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Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052 **2017** Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: THE WILLIAMS FAMILY FUND

A Employer identification number: 38-2837463

Number and street (or P O box number if mail is not delivered to street address): 380 N OLD WOODWARD AVENUE STE 300 — Room/suite:

B Telephone number (see instructions): 248-642-0333

City or town, state or province, country, and ZIP or foreign postal code: BIRMINGHAM MI 48009

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 5,533,941

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,598	3,598		
	4	Dividends and interest from securities	113,391	113,391		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	243,424			
	b	Gross sales price for all assets on line 6a 634,809				
	7	Capital gain net income (from Part IV, line 2)		36,559		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	-10,928	256		
	12	**Total.** Add lines 1 through 11	349,485	153,804	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 3	4,670	3,600		
	c	Other professional fees (attach schedule)				
	17	Interest	29			
	18	Taxes (attach schedule) (see instructions) Stmt 4	20,481	2,075		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 5	38,033	32,715		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	63,213	38,390	0	0
	25	Contributions, gifts, grants paid	253,650			253,650
	26	**Total expenses and disbursements.** Add lines 24 and 25	316,863	38,390	0	253,650
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	32,622			
	b	**Net investment income** (if negative, enter -0-)		115,414		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash – non-interest-bearing			
2	Savings and temporary cash investments	136,481	161,456	161,456
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att. schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U S. and state government obligations (attach schedule)			
b	Investments – corporate stock (attach schedule) See Stmt 6	582,488	568,757	1,005,388
c	Investments – corporate bonds (attach schedule)			
11	Investments – land, buildings, and equipment basis ▶			
	Less, accumulated depreciation (attach sch) ▶			
12	Investments – mortgage loans			
13	Investments – other (attach schedule) See Statement 7	3,932,060	3,973,408	4,130,403
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶ See Statement 8)	21,106	1,136	1,136
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	4,672,135	4,704,757	5,298,383
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	4,672,135	4,704,757	
30	Total net assets or fund balances (see instructions)	4,672,135	4,704,757	
31	Total liabilities and net assets/fund balances (see instructions)	4,672,135	4,704,757	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,672,135
2	Enter amount from Part I, line 27a	2	32,622
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,704,757
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,704,757

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	CAPITAL GAINS DISTRIBUTIONS			
b	UBS QUADRANGLE FUND LLC			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	12,715			12,715
b	23,844			23,844
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				12,715
b				23,844
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 36,559

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	266,607	5,123,680	0.052034
2015	248,500	5,351,263	0.046438
2014	205,500	5,227,131	0.039314
2013	257,750	4,847,276	0.053174
2012	239,750	4,704,958	0.050957

2	Total of line 1, column (d)	2	0.241917
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048383
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	5,391,682
5	Multiply line 4 by line 3	5	260,866
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,154
7	Add lines 5 and 6	7	262,020
8	Enter qualifying distributions from Part XII, line 4	8	253,650

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,308
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	2,308
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,308
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a 7,300		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c 3,000		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	10,300
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,992
11	Enter the amount of line 10 to be. **Credited to 2018 estimated tax** ▶ 7,992 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year? N/A	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ R JAMISON WILLIAMS JR Telephone no ▶ 248-642-0333

380 N OLD WOODWARD

Located at ▶ BIRMINGHAM MI ZIP+4 ▶ 48009

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions N/A | 5b | |
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	4,523,605
b	Average of monthly cash balances		1b	242,622
c	Fair market value of all other assets (see instructions)		1c	707,562
d	Total (add lines 1a, b, and c)		1d	5,473,789
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	5,473,789
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	82,107
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	5,391,682
6	**Minimum investment return.** Enter 5% of line 5		6	269,584

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	269,584
2a	Tax on investment income for 2017 from Part VI, line 5	2a 2,308		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,308
3	Distributable amount before adjustments Subtract line 2c from line 1		3	267,276
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	267,276
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	267,276

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	253,650
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	253,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	253,650

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				267,276
2	Undistributed income, if any, as of the end of 2017				
a	Enter amount for 2016 only			248,617	
b	Total for prior years 20____ , 20____ , 20____				
3	Excess distributions carryover, if any, to 2017				
a	From 2012				
b	From 2013				
c	From 2014				
d	From 2015				
e	From 2016				
f	Total of lines 3a through e				
4	Qualifying distributions for 2017 from Part XII, line 4. ▶ $ 253,650				
a	Applied to 2016, but not more than line 2a			248,617	
b	Applied to undistributed income of prior years (Election required – see instructions)				
c	Treated as distributions out of corpus (Election required – see instructions)				
d	Applied to 2017 distributable amount				5,033
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount – see instructions				
e	Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions				
f	Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				262,243
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2013				
b	Excess from 2014				
c	Excess from 2015				
d	Excess from 2016				
e	Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

R JAMISON WILLIAMS 248-642-0333
380 N OLD WOODWARD AVENUE BIRMINGHAM MI 48009

b The form in which applications should be submitted and information and materials they should include

See Statement 9

c Any submission deadlines

See Statement 10

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ALL APPLICATIONS ARE REVIEWED BY THE BOARD OF TRUSTEES

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Statement 11				253,650
Total			▶ 3a	253,650
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					3,598
4 Dividends and interest from securities					113,391
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					256
8 Gain or (loss) from sales of assets other than inventory	523000	116,077			127,347
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b STRENGTH CAPITAL II	523000	-11,190			
c ALPHA QUADRANGLE FUND	523000	6			
d					
e					
12 Subtotal Add columns (b), (d), and (e)		104,893		0	244,592

13 Total. Add line 12, columns (b), (d), and (e) 13 349,485

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Signature of officer or trustee | Date 10/29/18 | Title PRES/DIR

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed
MARGARET I TANGHE CPA	MARGARET I TANGHE CPA	10/16/18	

Firm's name ▶ MARGARET I TANGHE, CPA — PTIN P00706712

Firm's address ▶ 2064 KRISTIN DR, TROY, MI 48084-1134 — Firm's EIN ▶ — Phone no 248-649-4795

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description / Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
0.3-AIR LIQUIDE ADR	4/05/16	10/05/17	Purchase $ 7	$ 6	$	$	$ 1
5-AIR LIQUIDE ADR	4/05/16	11/14/17	Purchase 124	98			26
1-ALIBABA GROUP HLDG LTD	6/11/15	11/14/17	Purchase 183	88			95
2-AON PLC COM -	6/12/13	11/14/17	Purchase 287	130			157
8-AON PLC COM -	6/12/13	11/22/17	Purchase 1,114	522			592
3-ARKEMA SPONSORED ADR	5/02/12	11/14/17	Purchase 368	268			100
1-ASML HLDG NV	1/13/14	11/14/17	Purchase 180	91			89
5-BAIDU INC SPONSORED ADR	1/14/16	10/27/17	Purchase 1,215	860			355
3.81999999999999-BANCO BILBAO VIZCAY	6/18/15	10/10/17	Purchase 32	38			-6
278.18-BANCO BILBAO VIZCAYA ARGENTAR	3/23/16	10/10/17	Purchase 2,340	1,928			412
217.82-BANCO BILBAO VIZCAYA ARGENTAR	3/23/16	10/18/17	Purchase 1,858	1,510			348
14.18-BANCO BILBAO VIZCAYA ARGENTARI	10/11/16	10/18/17	Purchase 121	102			19
189-BEZEQ ISRAEL TELECOM LTD ADR	3/10/15	8/30/17	Purchase 1,336	1,571			-235
67-BEZEQ ISRAEL TELECOM LTD ADR	3/11/15	8/30/17	Purchase 474	563			-89
47-BEZEQ ISRAEL TELECOM LTD ADR	8/03/15	8/30/17	Purchase 332	441			-109
16-BEZEQ ISRAEL TELECOM LTD ADR	7/31/15	8/30/17	Purchase 113	151			-38
13-BEZEQ ISRAEL TELECOM LTD ADR	9/01/15	8/30/17	Purchase 92	120			-28

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold (Description)	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
72-BEZEQ ISRAEL TELECOM LTD ADR			Purchase				
	9/09/15	8/30/17	$ 509	$ 671	$	$	$ -162
92-BEZEQ ISRAEL TELECOM LTD ADR			Purchase				
	9/21/15	8/30/17	650	908			-258
51-BNP PARIBAS SPONSORED ADR			Purchase				
	4/23/14	2/23/17	1,495	1,959			-464
37-BNP PARIBAS SPONSORED ADR			Purchase				
	4/23/14	3/10/17	1,211	1,421			-210
2-BNP PARIBAS SPONSORED ADR			Purchase				
	4/23/14	6/28/17	73	77			-4
21-BNP PARIBAS SPONSORED ADR			Purchase				
	8/11/15	6/28/17	765	698			67
25-BNP PARIBAS SPONSORED ADR			Purchase				
	11/06/15	6/28/17	910	764			146
30-BNP PARIBAS SPONSORED ADR			Purchase				
	11/10/15	6/28/17	1,092	917			175
12-BUNZL PLC SPONSORED ADR			Purchase				
	1/12/10	11/14/17	338	132			206
0.4-CIELO S A Spon			Purchase				
	1/27/17	4/10/17	3	3			
34-COGNIZANT TECH SOLUTIONS CORP			Purchase				
	10/05/16	1/25/17	1,949	1,645			304
18-COMPAGNIE FINANCIERE RICHEMONT AG			Purchase				
	8/13/13	11/14/17	155	183			-28
0.27-COMPASS GROUP PLC			Purchase				
	12/16/14	6/27/17	6	5			1
9-COMPASS GROUP PLC			Purchase				
	12/16/14	11/14/17	197	156			41
7-CONTINENTAL AG SPONSORED ADR			Purchase				
	5/29/14	11/14/17	359	332			27
2-DAIKIN INDS LTD ADR			Purchase				
	1/26/16	11/14/17	451	258			193
0.33-#REORG DELPHI AUTO PLC.			Purchase				
	5/09/17	12/05/17	17	15			2

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
63-GEA GROUP AG ADR			Purchase				
	10/08/15	7/19/17	$ 2,580	$ 2,486	$	$	$ 94
16-GEA GROUP AG ADR			Purchase				
	6/21/16	7/19/17	655	741			-86
9-GIVAUDAN SA ADR			Purchase				
	1/12/10	11/14/17	409	157			252
2-HENKEL AG & CO KGAA			Purchase				
	9/19/13	11/14/17	273	207			66
34-JULIUS BAER GROUP LTD			Purchase				
	10/29/13	11/14/17	396	331			65
56-KONINKLIJKE AHOLD NV SPONSORED AD			Purchase				
	1/12/10	5/22/17	1,272	867			405
236-KONINKLIJKE AHOLD NV SPONSORED A			Purchase				
	1/12/10	9/05/17	4,246	3,654			592
143-LLOYDS BANKING GROUP PLC			Purchase				
	3/23/15	11/22/17	499	703			-204
221-LLOYDS BANKING GROUP PLC			Purchase				
	7/31/15	11/22/17	771	1,171			-400
110-LLOYDS BANKING GROUP PLC			Purchase				
	8/11/15	11/22/17	384	579			-195
31-MOBILEYE NV			Purchase				
	9/30/16	3/21/17	1,875	1,328			547
29-MOBILEYE NV			Purchase				
	9/30/16	5/09/17	1,790	1,242			548
2-NIELSEN N.V			Purchase				
	1/13/14	11/14/17	72	88			-16
2-NIELSEN N.V			Purchase				
	2/06/14	11/14/17	72	87			-15
44-NORDEA BK AB SWEDEN			Purchase				
	4/06/11	11/22/17	505	487			18
79-NORDEA BK AB SWEDEN			Purchase				
	7/07/11	11/22/17	906	864			42
4-NORDEA BK AB SWEDEN			Purchase				
	8/12/15	11/22/17	46	49			-3

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description (Whom Sold)	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
48-NORDEA BK AB SWEDEN	8/18/15	11/22/17	Purchase $ 550	$ 596	$	$	$ -46
2-NOVARTIS AG	6/17/13	11/14/17	Purchase 166	146			20
33-NXP SEMICONDUCTORS	1/20/16	5/12/17	Purchase 3,521	2,255			1,266
22-NXP SEMICONDUCTORS	2/25/16	5/12/17	Purchase 2,348	1,538			810
3-NXP SEMICONDUCTORS	7/14/16	5/12/17	Purchase 320	238			82
5-PERNOD RICARD S A ADR	4/22/16	11/14/17	Purchase 149	110			39
6-PRUDENTIAL PLC ADR ISIN	8/18/15	11/14/17	Purchase 292	286			6
11-PUBLICIS S A	5/31/13	5/09/17	Purchase 193	200			-7
186-PUBLICIS S A	4/05/13	5/09/17	Purchase 3,269	3,294			-25
9-PUBLICIS S A	4/04/13	5/09/17	Purchase 158	159			-1
8-PUBLICIS S A	5/27/14	5/09/17	Purchase 141	173			-32
20-RELX PLC	4/02/13	11/14/17	Purchase 464	241			223
15-ROCHE HLDG LTD SPONSORED ADR	1/12/10	11/14/17	Purchase 431	328			103
6-SAP AG SPONSORED ADR	8/01/14	11/14/17	Purchase 677	466			211
12-SCHNEIDER ELEC SA ADR	1/15/10	11/14/17	Purchase 200	140			60
12-SGS SA	1/12/10	11/14/17	Purchase 292	164			128
13-SAMSONITE INTL SA ADR	8/03/15	11/14/17	Purchase 271	212			59

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
36-SONOVA HLDG AG	12/05/15	5/08/17	$ 1,076	Purchase	$ 906	$	$	$ 170
90-STATOIL ASA	12/21/16	6/28/17	1,493	Purchase	1,626			-133
43-STATOIL ASA	2/01/17	6/28/17	713	Purchase	819			-106
21-TE CONNECTIVITY LTD	8/21/15	10/20/17	1,852	Purchase	1,265			587
7-TE CONNECTIVITY LTD	8/21/15	5/03/17	525	Purchase	422			103
5-TE CONNECTIVITY LTD	10/14/15	5/03/17	375	Purchase	309			66
63-TENARIS S A SPONSORED ADR	7/14/16	4/05/17	2,097	Purchase	1,807			290
51-TENARIS S A SPONSORED ADR	7/14/16	6/26/17	1,522	Purchase	1,463			59
45-TEVA PHARMACEUTICAL INDS	1/09/15	1/09/17	1,585	Purchase	2,486			-901
22-TEVA PHARMACEUTICAL INDS	11/27/15	1/09/17	775	Purchase	1,374			-599
25-TEVA PHARMACEUTICAL INDS	5/16/16	1/09/17	881	Purchase	1,313			-432
18-TOKYO ELECTRON LTD ADR	10/20/17	11/30/17	844	Purchase	743			101
1-TOKYO ELECTRON LTD ADR	10/20/17	11/30/17	47	Purchase	41			6
8-TOYOTA MTR CORP	6/20/13	6/20/17	833	Purchase	963			-130
7-TOYOTA MTR CORP	4/30/13	6/20/17	729	Purchase	813			-84
19-UBS AG	10/23/13	11/14/17	323	Purchase	404			-81
2-WILLIS GROUP	3/03/15	11/14/17	324	Purchase	255			69

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
38-ADVISORY BRD CO	12/12/08	11/21/17	Purchase	$ 2,045	$ 441	$	$	$ 1,604
16-ADVISORY BRD CO	4/16/15	11/21/17	Purchase	861	867			-6
11-ADVISORY BRD CO	7/29/15	11/21/17	Purchase	592	630			-38
5-BIO RAD LABS INC	3/14/08	6/22/17	Purchase	1,126	448			678
10-BIO RAD LABS INC	3/26/17	6/22/17	Purchase	2,251	894			1,357
1-BIO RAD LABS INC	4/10/08	10/11/17	Purchase	223	86			137
4-BIO RAD LABS INC	4/10/08	9/28/17	Purchase	890	344			546
5-BIO RAD LABS INC	6/18/08	9/28/17	Purchase	1,113	441			672
4-BIO RAD LABS INC	6/18/08	9/13/17	Purchase	877	353			524
1-BIO RAD LABS INC	6/18/08	6/22/17	Purchase	225	88			137
6-BIO RAD LABS INC	12/03/08	11/20/17	Purchase	1,520	421			1,099
5-BIO RAD LABS INC	12/03/08	12/05/17	Purchase	1,265	350			915
4-BIO RAD LABS INC	12/03/08	10/31/17	Purchase	876	280			596
1-BIO RAD LABS INC	8/11/09	10/31/17	Purchase	219	83			136
4-BIO RAD LABS INC	8/11/09	10/11/17	Purchase	893	334			559
4-BIO RAD LABS INC	11/10/11	6/22/17	Purchase	901	395			506
0.6-CASS INFORMATION SYS INC	4/29/14	12/04/17	Purchase	38	27			11

JAMFOUND THE WILLIAMS FAMILY FUND
38-2837463
FYE: 12/31/2017

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received					
Whom Sold	Date Acquired	Date Sold		Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
25-CLARCOR INC			Purchase					
	2/08/10	2/28/17		$ 2,075	$ 808	$	$	$ 1,267
15-CLARCOR INC			Purchase					
	4/01/10	2/28/17		1,245	521			724
10-CLARCOR INC			Purchase					
	5/10/10	2/28/17		830	375			455
10-CLARCOR INC			Purchase					
	6/03/10	2/28/17		830	364			466
20-CLARCOR INC			Purchase					
	4/29/11	2/28/17		1,660	878			782
5-CLARCOR INC			Purchase					
	9/08/11	2/28/17		415	219			196
17-CLARCOR INC			Purchase					
	4/09/12	2/28/17		1,411	833			578
10-CLARCOR INC			Purchase					
	4/16/15	2/28/17		830	658			172
14-CLARCOR INC			Purchase					
	10/09/15	2/28/17		1,162	698			464
18-CLARCOR INC			Purchase					
	2/17/16	2/28/17		1,494	809			685
2-CORELOGIC INC			Purchase					
	5/15/17	10/17/17		98	79			19
7-CORELOGIC INC			Purchase					
	10/02/15	10/17/17		342	261			81
20-DORMAN PRODS INC			Purchase					
	3/28/11	5/03/17		1,644	396			1,248
6-DORMAN PRODS INC			Purchase					
	9/05/12	5/03/17		493	174			319
5-DORMAN PRODS INC			Purchase					
	10/16/03	5/03/17		411	242			169
11-EXPONENT INC			Purchase					
	7/24/15	10/17/17		819	484			335
3-FAIR ISAAC CORP			Purchase					
	12/23/15	7/25/17		435	284			151

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
14-GRACO INC	1/22/10	7/07/17	Purchase	$ 1,520	$ 429	$	$	$ 1,091
14-GRACO INC	1/22/10	9/23/17	Purchase	1,633	429			1,204
19-GRACO INC	1/22/10	9/28/17	Purchase	2,339	582			1,757
3-GRACO INC	1/22/10	10/11/17	Purchase	373	92			281
6-GRACO INC	2/25/10	10/11/17	Purchase	745	161			584
10-GRACO INC	2/25/10	10/31/17	Purchase	1,317	269			1,048
9-GRACO INC	2/25/10	11/20/17	Purchase	1,184	242			942
17-GRACO INC	4/13/15	7/07/17	Purchase	1,846	1,208			638
12.94-HEICO CORP	3/08/12	10/16/17	Purchase	971	265			706
31-HEICO CORP	3/08/12	10/06/17	Purchase	2,344	634			1,710
0.99-HEICO CORP	3/08/12	9/15/17	Purchase	71	20			51
33.2-HEICO CORP	3/12/12	9/15/17	Purchase	2,379	699			1,680
1.56-HEICO CORP	3/16/12	9/15/17	Purchase	140	41			99
0.86-HEICO CORP	3/14/12	9/15/17	Purchase	62	19			43
1.06-HEICO CORP	8/27/12	10/16/17	Purchase	80	20			60
13-HEICO CORP	8/27/12	10/31/17	Purchase	990	248			742
4-HEICO CORP	8/29/12	10/31/17	Purchase	305	76			229

JAMFOUND THE WILLIAMS FAMILY FUND
38-2837463
FYE: 12/31/2017

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description / Whom Sold	How Received	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
16-HEICO CORP	Purchase	8/29/12	11/27/17	$ 1,228	$ 305	$	$	$ 923
28.13-HEICO CORP	Purchase	8/28/12	12/13/17	2,113	536			1,577
1.87-HEICO CORP	Purchase	8/29/12	12/13/17	140	36			104
10-HIBBETT SPORTS INC	Purchase	2/03/11	7/25/17	141	312			-171
55-HIBBETT SPORTS INC	Purchase	1/25/18	7/25/17	776	886			-110
19-HIBBETT SPORTS INC	Purchase	11/14/13	7/25/17	268	1,161			-893
30-HIBBETT SPORTS INC	Purchase	10/03/14	7/25/17	423	1,311			-888
2-HIBBETT SPORTS INC	Purchase	11/11/14	7/25/17	28	91			-63
2-HURON CONSULTING GROUP INC	Purchase	2/09/15	10/17/17	72	153			-81
22-KNIGHT TRANSN INC	Purchase	2/03/10	10/11/17	877	406			471
23-KNIGHT TRANSN INC	Purchase	2/03/10	10/31/17	947	424			523
37-KNIGHT TRANSN INC	Purchase	5/05/10	9/20/17	1,511	779			732
33-KNIGHT TRANSN INC	Purchase	5/05/10	9/28/17	1,346	695			651
19-KNIGHT TRANSN INC	Purchase	3/26/10	9/28/17	775	386			389
1-KNIGHT TRANSN INC	Purchase	3/26/10	10/11/17	40	20			20
8-KNIGHT TRANSN INC	Purchase	4/24/12	10/31/17	329	132			197
25-KNIGHT TRANSN INC	Purchase	4/24/12	11/20/17	968	414			554

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
2652.52-Vanguard Bd Index			Purchase				
	Various	1/05/17	$ 30,000	$ 29,920	$	$	$ 80
222.42-Vanguard Bd Index			Purchase				
	Various	1/20/17	2,500	2,509			-9
307.414-Invesco Equally			Purchase				
	9/11/15	4/11/17	17,000	14,470			2,530
225.225-Guggenheim Fds Macro			Purchase				
	9/11/15	4/11/17	6,000	5,926			74
153.965-Diamond Hill Long-Short			Purchase				
	10/12/12	4/11/17	4,000	2,825			1,175
855.92942873-Putnam Income Fund			Purchase				
	12/23/15	4/12/17	6,000	5,966			34
942.873-Ivy Fds Intl			Purchase				
	12/23/15	4/12/17	17,000	15,869			1,131
-740.741-Fundadvantage Tr Gotham			Purchase				
	8/29/16	6/29/17	10,000	9,430			570
-380.518-Diamond Hill Long-Short			Purchase				
	10/12/12	6/29/17	10,000	6,982			3,018
-267.953-Putnam Capital Spectrum			Purchase				
	1/05/17	6/29/17	10,000	9,108			892
-5053.76-Highland Fds II Global All			Purchase				
	Various	6/29/17	50,790	55,542			-4,752
Long-term Gain/Loss from Pass-through Entity							
			116,077				116,077
Total			$ 598,250	$ 391,385	$ 0	$ 0	$ 206,865

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
2652.52-Vanguard Bd Index	Various	1/05/17	Purchase $ 30,000	$ 29,920	$	$	$ 80
222.42-Vanguard Bd Index	Various	1/20/17	Purchase 2,500	2,509			-9
307.414-Invesco Equally	9/11/15	4/11/17	Purchase 17,000	14,470			2,530
225.225-Guggenheim Fds Macro	9/11/15	4/11/17	Purchase 6,000	5,926			74
153.965-Diamond Hill Long-Short	10/12/12	4/11/17	Purchase 4,000	2,825			1,175
855.92942873-Putnam Income Fund	12/23/15	4/12/17	Purchase 6,000	5,966			34
942.873-Ivy Fds Intl	12/23/15	4/12/17	Purchase 17,000	15,869			1,131
-740.741-Fundadvantage Tr Gotham	8/29/16	6/29/17	Purchase 10,000	9,430			570
-380.518-Diamond Hill Long-Short	10/12/12	6/29/17	Purchase 10,000	6,982			3,018
-267.953-Putnam Capital Spectrum	1/05/17	6/29/17	Purchase 10,000	9,108			892
-5053.76-Highland Fds II Global All	Various	6/29/17	Purchase 50,790	55,542			-4,752
Long-term Gain/Loss from Pass-through Entity			116,077				116,077
Total			$ 598,250	$ 391,385	$ 0	$ 0	$ 206,865

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	$ 256	$ 256	$
STRENGTH CAPITAL II	-11,190		
ALPHA QUADRANGLE FUND	6		
Total	$ -10,928	$ 256	$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MARGARET I TANGHE CPA 2064 KRISTIN TROY, MI 48084	$ 4,670	$ 3,600	$	$
Total	$ 4,670	$ 3,600	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX ON INVESTMENT INCOME	$ 2,308	$	$	$
OTHER TAXES	20			
UNRTELATED BUSINESS TAX	16,078			
FOREIGN TAXES	2,075	2,075		
Total	$ 20,481	$ 2,075	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
INVESTMENT MANAGEMENT FEES	32,243	32,243		
OFFICE	304			
PORTFOLIO EXPENSES UBS QUADRA	2,004			
NONDEDUCTIBLE EXPENSES K-1	1,098			
ADR FEES	472	472		
BOOKKEEPING	562			
Total	$ 36,683	$ 32,715	$ 0	$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AAON INC-156 SHS	$ 1,134	$ 1,134	Cost	$ 5,725
ADVISORY BRD CO-65 SHS	1,938		Cost	
AERCAP HOLDINGS 99 SHS	3,994		Cost	
AERCAP HOLDINGS-122 SHS		5,027	Cost	6,418
AIA GROUP LTD - 158 SHS		4,271	Cost	5,409
AIR LIQUIDE ADR 233 SHS	4,802		Cost	
AIR LIQUIDE ADS 240 SHS		4,697	Cost	6,037
AKZO NOBEL N V SPONSORED ADR-238 SHS			Cost	
ALIBABA GROUP HLDG LTD-76 SHS	5,720		Cost	
ALIBABA GROUP HLDGS LTD 75 SHS		5,632	Cost	12,932
AON PLC-60 SHS	3,911		Cost	
AON PLC-50 SHS		3,259	Cost	6,700
APTARGROUP INC-157 SHS		7,879	Cost	13,546
APTARGROUP INC-151 SHS	7,345		Cost	
APTIV PLC - 31 SHS		2,291	Cost	2,630
ARKEMA SON ADR-51 SHS	3,883		Cost	
ARKEMA SPON ADR-48 SHS		3,615	Cost	5,856
ARTISAN PARTNERS ASSET MGMT INC-149	5,209		Cost	
ARTISAN PARTNERS-181 SHS		6,188	Cost	7,150
ASML HLDG NV-79 SHS		6,050	Cost	13,732

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ASML HLDG NV-80 SHS	$ 6,141	$	Cost	$
BAIDU INC 28 SHS	4,732		Cost	
BAIDU INC 23 SHS		3,872	Cost	5,387
BALCHEM CORP-68 SHS	1,176	1,176	Cost	5,481
BANCO BILBAO VIZCAYA 514 SHS	3,578		Cost	
BARCLAYS PLC ADR 441 SHS	7,134	7,134	Cost	4,807
BEACON ROOFING SUPPLY INC-132 SHS	3,977		Cost	
BEACON ROOFING SUPPLY-135 SHS		4,122	Cost	8,608
BEZEQ ISRAEL TELECOM LTD-496 SHS	4,424		Cost	
BIO RAD LABS INC-54 SHS	4,517		Cost	
BIO-TECHNE CORP-65 SHS	4,460		Cost	
BIO-TECHNE CORP-86 SHS		6,708	Cost	11,141
BIRMINGHAM BLOOMFIELD BANC-5000 SHS	50,000		Cost	
BLACKBAUD INC-162 SHS	2,817	2,817	Cost	15,307
BNP PARIBAS SPONSORED-166 SHS	5,835		Cost	
BRAMBLES LTD- 152 SHS	2,310		Cost	
BRAMBLES LTD-209 SHS		3,233	Cost	3,306
BRENNTAG AG ADR - 440 SHS		5,099	Cost	5,544
BRIDGESTONE CORP 251 SHS	4,243		Cost	
BRIDGESTONE CORP - 330 SHS		5,966	Cost	7,669
BRIGHT HORIZONS-73 SHS	4,777	4,777	Cost	6,862
BUNZL PLC SPON ADR-220 SHS	2,424		Cost	
BUNZL PLC SPON ADR-208 SHS		2,292	Cost	5,895
CASEYS GEN STORES INC-90 SHS	4,407		Cost	
CASEYS GEN STORES INC-103 SHS		5,802	Cost	11,530
CASS INFORMATION SYS INC-66 SHS	3,249		Cost	
CASS INFORMATION SYS INC - 72 SHS		3,222	Cost	4,191
CHECK PT SOFTWARE TECHNOLOGIES-82 SH	3,534	3,534	Cost	8,497
CHOICE HOTELS INTL INC-183 SHS	6,269	6,269	Cost	14,201
CIELO SA SPON ADR-362 SHS		2,603	Cost	2,577
CLARCOR INC-144 SHS	6,162		Cost	
COGNIZANT TECH SOLUTIONS 34	1,645		Cost	
COLUMBIA SPORTSWEAR CO-179 SHS	6,351	6,351	Cost	12,867
COMPAGINE FINANCIERE-552 SHS	5,212		Cost	
COMPAGINE FINANCIERE - 534 SHS		5,029	Cost	4,811
COMPASS GROUP PLC-284 SHS		4,856	Cost	6,235
COMPASS GROUP PLC-305 SHS	5,017		Cost	

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CONTINENTAL AG SPONSORED-115 SHS	$ 5,462	$	Cost	$
CONTINENTAL AG SPONSORED ADR - 108 S		5,129	Cost	5,819
CORE LABORATORIES - 13 SHS		1,335	Cost	1,424
CORELOGIC INC-310 SHS		11,079	Cost	14,325
CORELOGIC INC-262 SHS	9,093		Cost	
DAIKIN IDS LTD ADR 36 SHS	4,354		Cost	
DAIKIN INDS LTD AFT - 34 SHS		4,096	Cost	8,064
DBS GROUP HLDGS LTD - 40 SHS		2,956	Cost	2,986
DELPHI TECHNOLOGIES PLC - 10 SHS		437	Cost	525
DEUTSCHE BOERSE ADR - 545 SHS		5,616	Cost	6,287
DNB NOR ASA SPIONSORED ADR-18 SHS			Cost	
DORMAN PRODUCTS INC-131 SHS	2,731		Cost	
DORMAN PRODUCTS INC-142 SHS		4,759	Cost	8,682
DRIL-QUIP INC-86 SHS	3,125	3,125	Cost	4,102
ENBRIDGE INC-77 SHS	2,815	2,815	Cost	3,011
ENVESTNET INC - 118 SHS		5,873	Cost	5,882
EPLUS INC - 50 SHS		4,742	Cost	3,760
ERICSSON-463 SHS			Cost	
EXPONENT INC-182 SHS	2,979		Cost	
EXPONENT INC-171 SHS		2,495	Cost	12,158
FAIR ISAAC CORP-86 SHS		1,942	Cost	13,175
FAIR ISAAC CORP-89 SHS	2,225		Cost	
FORWARD AIR CORP-142 SHS	4,751	4,751	Cost	8,156
GEA GROUP AG-79 SHS	3,227		Cost	
GIVAUDAN SA ADR-170 SHS	2,961		Cost	
GIVAUDAN SA ADR-161 SHS		2,805	Cost	7,440
GRACO INC-92 SHS	3,412		Cost	
HEICO CORP-116 SHS	2,900		Cost	
HEINENKEN NV SPON 108 SHS	4,279		Cost	
HEINENKEN NV SPON - 148 SHS		6,330	Cost	7,714
HENKEL AG & CO KGAA-63 SHS	6,259		Cost	
HENKEL AG & CO-61 SHS		6,052	Cost	8,084
HIBBETT SPORTS INC-116 SHS	3,761		Cost	
HOYA CORP - 53 SHS		2,827	Cost	2,650
HURON CONSULTING GROUP INC-82	5,513		Cost	
HURON CONSULTING GROUP-116 SHS		6,866	Cost	4,692
IBERIABANK CORP-88 SHS	4,919	4,919	Cost	6,820

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ICU MED INC-31 SHS	$ 3,914	$	Cost	$
ICU MED INC -216 SHS		4,088	Cost	6,912
INTEGRA LIFESCIENSES-57 SHS	4,869		Cost	
INTEGRA LIFESCIENCES 147 SHS		6,283	Cost	7,035
INTER PARFUMS INC-238 SHS		7,425	Cost	10,341
INTER PARFUMS INC-233 SHS	7,241		Cost	
J & J SNACK FOODS CORP-53 SHS	2,363	2,363	Cost	8,047
JULIUS BAER GROUP LTD-580 SHS	5,468		Cost	
JULIUS BAER GROUP LTD - 546 SHS		5,137	Cost	6,661
KAO CORP SPON 50 SHS	2,380		Cost	
KAO CORP - 119 SHS		6,245	Cost	8,041
KBC GROUP - 98 SHS		4,026	Cost	4,190
KIRBY CORP-127 SHS	7,058		Cost	
KIRBY CORP - 156 SHS		8,912	Cost	10,421
KNIGHT TRANSN INC-233 SHS	4,381		Cost	
KONINKLIJKE AHOLD NV SPONSORED ADR-	4,521		Cost	
L OREAL CO ADR-122 SHS	2,692		Cost	
L OREAL CO ADR - 162 SHS		4,396	Cost	7,173
LANCASTER COLONY-39 SHS	3,657	3,657	Cost	5,039
LANDSTAR SYS INC-98 SHS	5,782	5,782	Cost	10,202
LLOYDS BANKING-1,130 SHS		5,297	Cost	4,238
LLOYDS BANKING-1,604 SHS	7,749		Cost	
LONDON STK EXCH GROUP ADR - 234 SHS		3,003	Cost	3,056
MANHATTAN ASSOC INC-380 SHS		7,646	Cost	18,825
MANHATTAN ASSOCS INC-313 SHS	4,457		Cost	
MOBILEYE NV-60 SHS	2,569		Cost	
MONOTYPE IMAGING HLDG-218 SHS			Cost	
MONRO MUFFLER BRAKE INC-105 SHS	3,285	3,285	Cost	5,980
MOOG INC CL A-113 SHS	4,694		Cost	
MOOG INC-106 SHS		4,298	Cost	9,206
MORNINGSTAR INC-140 SHS	5,864		Cost	
MORNINGSTAR INC-150 SHS		6,691	Cost	14,546
NATIONAL AUSTRALIA BK - 388 SHS		4,626	Cost	4,447
NATIONAL INSTRS CORP-157 SHS		3,800	Cost	6,536
NATIONAL INSTRS CORP-172 SHS	4,217		Cost	
NAVIGATORS GROUP INC-143 SHS		6,514	Cost	6,964
NAVIGATORS GROUP INC-54 SHS	4,621		Cost	

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
NIELSEN HOLDINGS B.V-125 SHS	$ 4,773	$	Cost	$
NIELSEN HOLDINGS-121 SHS		4,598	Cost	4,404
NORDEA BANK AB-434 SHS		4,432	Cost	5,256
NORDEA BANK AB-609 SHS	6,429		Cost	
NOVARTIS AG-86 SHS	4,876		Cost	
NOVARTIS AG-84 SHS		4,729	Cost	7,053
NXP SEMICONDUCTOR -58 SHS	4,031		Cost	
OMRON CORP - 43 SHS		1,874	Cost	2,567
PATTERSON COS INC - 127 SHS		4,801	Cost	4,589
PENSKE AUTO GROUP INC-3,224 SHS	16,335	16,335	Cost	154,268
PERNOD RICARD S A ADR-226 SHS	4,636		Cost	
PERNOD RICARD S A ADR-221 SHS		4,526	Cost	6,990
PINNACLE FINL PARTNERS-103 SHS	3,627	3,627	Cost	6,829
POOL CORP-84 SHS	5,174		Cost	
POOL CORP-74 SHS		4,503	Cost	9,594
POWER INTEGRATIONS INC-66 SHS	1,626		Cost	
POWER INTEGRATIONS INC-87 SHS		2,957	Cost	6,399
PROSPERITY BANCSHARES INC-125 SHS	5,838	5,838	Cost	8,759
PRUDENTIAL PLC 145 SHS	6,607		Cost	
PRUDENTIAL PLC ADR - 139 SHS		6,321	Cost	7,058
PUBLICIS S A-214 SHS	3,824		Cost	
RAVEN INDS INC-133 SHS	2,466	2,466	Cost	4,569
RELX PLC - 412 SHS		3,537	Cost	9,764
RELX PLC-432 SHS	3,778		Cost	
RLI CORP-81 SHS	2,400	2,400	Cost	4,913
ROCHE HLDG LTD SPON ADR-331 SHS		6,329	Cost	10,453
ROCHE HLDG LTD SPON ADR-346 SHS	6,656		Cost	
SALLY BEAUTY HLDGS INC-399 SHS	6,995		Cost	
SALLY BEAUTY HLDGS-391 SHS		6,754	Cost	7,335
SAMSONITE INTL SA-259 SHS		4,056	Cost	5,970
SAMSONITE INTL SA-272 SHS	4,268		Cost	
SANTEN PHARMACEUTICAL CO LTD-370 SHS	4,262	4,262	Cost	5,805
SAP AG SPONSORED ADR-86 SHS		4,871	Cost	9,663
SAP AG SPONSORED ADR-92 SHS	5,337		Cost	
SCANSOURCE INC-107 SHS	3,173	3,173	Cost	3,831
SCHNEIDER ELEC SA-383 SHS	4,279		Cost	
SCHNEIDER ELEC SA - 371 SHS		4,140	Cost	6,287

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SENSATA TECHNOLOGIES HLDG NV-151 SHS	$ 5,888	$ 5,888	Cost	$ 7,718
SENSIENT TECHNOLOGIES CORP - 60 SHS		4,491	Cost	4,389
SGS SA-273 SHS	3,737		Cost	
SGS SA-261 SHS		3,573	Cost	6,794
SILICON MOTION TECHNOLOGY - 40 SHS		2,001	Cost	2,118
SMC CORP JAPAN SPONSORED ADR --415	5,282	5,282	Cost	8,528
SODEXO-265 SHS	3,089	3,089	Cost	7,134
SONIC CORP - 183 SHS		4,578	Cost	5,029
SONOVA HOLDING AG-167 SHS	3,921		Cost	
SONOVA HOLDING AG - 131 SHS		3,014	Cost	4,094
SOUTH ST CORP - 68 SHS		6,122	Cost	5,926
STATE BANK FINANCIAL-274 SHS	4,496	4,496	Cost	8,176
STATOIL ASA-90 SHS	1,626		Cost	
STEPAN CO-39 SHS	2,205		Cost	
STEPAN CO-52 SHS		3,353	Cost	4,106
SUNCOR ENERGY INC NEW-173 SHS	6,089	6,089	Cost	6,353
TAIWAN SEMICONDUCTOR-69 SHS	1,631		Cost	
TAIWAN SEMICONDUCTOR - 106 SHS		2,933	Cost	4,203
TE CONNECTIVITY LTD-60 SHS	3,622		Cost	
TE CONNECTIVITY LTD-45 SHS		3,079	Cost	4,277
TECHTRONIC INDS LTD - 200 SHS		3,985	Cost	6,524
TENARIS S A SPON-114 SHS	3,270		Cost	
TEVA PHARMACEUTICAL-92 SHS	5,173		Cost	
TOKYO ELECTRONIC LTD ADR - 63 SHS		2,467	Cost	2,862
TOTAL SA-114 SHS	5,147	5,147	Cost	6,302
TOWER SEMICONDUCTOR LTD - 100 SHS		2,913	Cost	3,408
TOYOTA MOTOR-48 SHS		3,923	Cost	6,104
TOYOTA MTR CORP-63 SHS	5,700		Cost	
UBS AG-455 SHS		8,424	Cost	8,367
UBS AG-474 SHS	8,829		Cost	
UMPQUA HLDGS CORP-316 SHS	4,279	4,279	Cost	6,573
UNIFIRST CORP MASS-65 SHS		6,265	Cost	9,070
UNIFIRST CORP MASS-45 SHS	4,854		Cost	
UNILEVER NV-NEW YORK 1433 SHS	4,239	4,239	Cost	8,054
UNIVERSAL HEALTH REALTY-69 SHS		2,333	Cost	5,183
UNIVERSAL HEALTH RLTY INCOME TR-69	2,374		Cost	
US ECOLOGY INC-57 SHS	2,143		Cost	

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US ECOLOGY INC-100 SHS	$	$ 4,317	Cost	$ 5,100
VALEO SPONS-204 SHS	4,691		Cost	
VALEO SPONS-230 SHS		5,579	Cost	8,587
VCA INC-80 SHS	2,759		Cost	
WEST AMERICA BANCORP-101 SHS	4,598	4,598	Cost	6,015
WEX INC-78 SHS			Cost	
WEX INC-125 SHS	6,677	10,276	Cost	17,654
WILLIS GROUP-32 SHS	4,037		Cost	
WILLIS GROUP-30 SHS		3,782	Cost	4,521
WOLVERINE WORLD WIDE INC-145 SHS	1,867		Cost	
WOLVERINE WORLD WIDE-163 SHS		2,385	Cost	5,196
Total	$ 582,488	$ 568,757		$ 1,005,388

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS	$	$		$
CALAMOS INVT TR NEW MARKET		50,857	Cost	50,630
DIAMOND HILL LONG/SHORT 1,888.123 SH		36,273	Cost	49,789
DIAMOND HILL LONG/SHORT 2304.315	43,060		Cost	
FEDERATED INCOME SEC 5045.409	50,000	50,000	Cost	50,202
FUNDADVANTAGE TR GOTHAM 4,320.503 SH	55,000		Cost	
FUNDADVANTAGE TR GOTHAM 3,204.105		40,788		46,844
GOLDMAN SACHS TRIGGER ROS 720	7,200	7,200	Cost	10,058
GOLDMAN SACH GROUP TRIGGER	61,000	61,000	Cost	77,836
GS FINANCE CORP CT GEARS		30,000	Cost	28,440
GUGGENHEIM MACRO OPORTUNITIES 4,242.		120,060	Cost	122,749
GUGGENHEIM MACRO OPPORTUNITIES 4242.	110,986		Cost	
HIGHLANDS FDS GLOBAL 5712.237	64,190		Cost	
HSBC USA INC TRIGGER ROS SPX 2,000	20,000		Cost	
INVESCO EQUALLY WEIGHTED 6056.715		289,338	Cost	366,431
INVESCO EQUALLY WEIGHTED 6384.083	301,990		Cost	
IVY FUNDS INTERNATIONAL 8,812.048 SH		145,564	Cost	179,149

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Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
IVY FUNDS INTERNATIONAL 10336.655	$ 171,223	$	Cost	$
JPMORGAN CHASE TRIGGER	31,000	31,000	Cost	40,610
MFB EQUITY INDEX MID CAP		25,000	Cost	27,077
MFB INTL EQUITY INDEX FD 8,060.23 SH	99,514	99,514	Cost	104,058
MFB NORTHERN EMEGING MARKETS	120,043	120,043	Cost	139,425
MFB MULTI-MGR GLOBAL - 5088.2		53,772	Cost	56,977
MFB MULTI-MGR GLOBAL	48,772		Cost	
MFB MULTI-MGR MID CAP 581.40	10,000		Cost	
MFB NORTHERN BOND INDEX 9,227.36	100,000	100,000	Cost	97,256
MFB NORTHERN FIXED INCOME	100,000	100,000	Cost	96,949
MFB NORTHERN HIGH YIELD 17,731.73 SH	128,069		Cost	
MFB NORTHERN HIGH YIELD 17,637.29		158,069	Cost	152,082
MFB STOCK INDEX 8442.3	215,363	215,363	Cost	268,043
MFB NORTHERN ULTRA SHORT 9778.46	99,838	99,838	Cost	99,643
MFC FLEXSHARES STOXX GLOBAL BOND 550		60,960	Cost	65,815
MFC FLEXHARES STOXX GLOBAL 1,000	45,431		Cost	
MFC FLEXSHARES TR MORNINGSTAR	71,097		Cost	
MFC FLEXSHARES TR MORNINGSTAR US		140,603	Cost	149,805
MFC FLEXSHARES TR MORNINGSTAR US MKT	213,395	213,395	Cost	274,153
MFC FLEXSHARES TR QUALITY DIV 6,125	215,843	215,843	Cost	266,578
MFC SPDR GOLD TRUST 300		33,823	Cost	37,095
MFC SPDR GOLD TRUST 200	22,473		Cost	
MFC SPDR INDEX DOW JONES 825		55,357	Cost	55,674
MFC SPDR INDEX DOW JONE 1,100 S	45,281		Cost	
MFO BLACKROCK HIGH YIELD BOND	115,595		Cost	
MFO BLACKROCK HIGH YIELD BOND		145,595	Cost	152,524
MFO DFA INTL SMALL CO 2,472.25	48,836		Cost	
MFO DFA INTL SMALL CO		58,836	Cost	64,474
MFO DFA IVT DIM EMERGING 2,587.04			Cost	
MFO DFA INVT DIM EMERGING 6,419.19 S	100,000	100,000	Cost	128,045
MFO DFA INVT DIM REAL ESTATE 1,450.5	50,000		Cost	
MFO DFA INVT DIM REAL ESTATE		60,000	Cost	61,526
OPPENHEIMER STEELPATH MLP 6,287.355		60,000	Cost	52,122
PIMCO ETF TR ENHANCED SHORT MATURITY		50,789	Cost	50,780
PUTNAM FDS CAPITAL SPECTRUM 3,135.26		40,892	Cost	41,602
PUTNAM INCOME FUND 13,534.308 SHS		93,817	Cost	95,417
PUTNAM INCOME FUND 18725.49	130,000		Cost	

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Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ROYAL BANK OF CANADA TRIGGER	$ 20,000	$ 20,000	Cost	$ 20,280
UBS AG TRIGGER ROS	40,000	40,000	Cost	41,240
VANGUARD BOND INDEX 5,638.409 SHS		63,102	Cost	62,886
VANGUARD BOND INDEX 8508.019	95,471		Cost	
VANGUARD INFRLATION PROTECTED		25,000	Cost	24,922
VANGUARD TOTAL STOCK MKT 4,374.88	215,692	215,692	Cost	279,817
PARTNERSHIPS:				
PIEDMONT PARTNERS LTD	100,000	100,000	Cost	141,400
37,350 QUADRANGLE FUND LLC	42,602	36,424	Cost	21,029
STRENGTH CAPITAL II	523,096	309,601	Cost	214,529
Total	$ 3,932,060	$ 3,973,408		$ 4,365,961

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Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PREPAID TAXES	$ 21,106	$ 1,136	$ 1,136
Total	$ 21,106	$ 1,136	$ 1,136

Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

EXEMPT ORGANIZATIONS UNDER SEC 501(C)(3)OF INTERNAL REVENUE CODE SHOULD SUBMIT A DETAILED REQUEST, INDCLUDING PROPOSED GRANT USE. A COPY OF THE APPLICANTS IRS DETERMINATION LETTER IS REQUIRED

Statement 10 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

APPLICATIONS ACCEPTED AT ANYTIME NOTICE OF APPROVAL, REJECTION OR REQUESTS FOR ADDITIONAL INFORMATION USUALLY SENT OUT WITHIN TWO MONTHS.

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

ALL APPLICATIONS ARE REVIEWED BY THE BOARD OF TRUSTEES

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Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
AMERICAN ACADEMY IN ROME NEW YORK NY 10022	7 EAST 60TH ST	PUBLIC	GENERAL	30,000
ANGEL'S PLACE SOUTHFIELD MI 48034	29299 FRANKLIN ROAD	PUBLIC	GENERAL	5,000
ARCHITECTUAL LEAGUE OF NY NEW YORK NY 10022	457 MADISON AVE	PUBLIC	GENERAL	35,000
BALDWIN CENTER PONTIAC MI 48342	212 BALDWIN AVE	PUBLIC	GENERAL	10,000
BORN & RAISED DETROIT DETROIT MI 48232	P O BOX 32514	PUBLIC	GENERAL	5,000
CARE HOUSE OF OAKLAND COUNTY PONTIAC MI 48341	44765 WOODWARD AVE	PUBLIC	GENERAL	5,000
CHANCES FOR CHILDREN SCOTTSDALE AZ 85255	20343 N HAYDEN RD STE 105	PUBLIC	GENERAL	5,000
CRANBROOK EDUCATIONAL BLOOMFIELD HILLS MI 48303	P O BOX 801	PUBLIC	GENERAL	25,000
DETROIT INSTITUTE OF ARTS DETROIT MI 48202	5200 WOODWARD AVE	PUBLIC	GENERAL	10,000
DETROIT SYMPHONY ORCHESTR DETROIT MI 48201	3711 WOODWARD AVE	PUBLIC	GENERAL	23,650
GLAM4GOOD FOUNDATION BROOKLYN NY 11201	169 WARREN ST	PUBLIC	GENERAL	10,000
HENRY FORD HEALTH DETROIT MI 48202	1 FORD PLACE 5A	PUBLIC	GENERAL	10,000
HORIZON UPWARD BOUND BLOOMFIELD HILLS MI 48303	P O BOX 801	PUBLIC	GENERAL	25,000
JEWISH FEDERATION BLOOMFIELD HILLS MI 48301	6735 TELEGRAPH ROAD	PUBLIC	GENERAL	5,000
MCLAREN NORTHERN MICHIGAN PETOSKEY MI 49770	360 CANNABLE AVE	PUBLIC	GENERAL	5,000
MICHIGAN CERAMIC ART ROCHESTER MI 48306	150 CEDARWALD DR	PUBLIC	GENERAL	1,000
MICHIGAN OPERA THEATRE DETROIT MI 48226	1526 BROADWAY	PUBLIC	GENERAL	20,000

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Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
ONE MILLION DEGREES CHICAGO IL 60601	180 N WABASH AVE #310	PUBLIC	GENERAL	1,500
RAQUET UP DETROIT MI 48211	P O BOX 11404	PUBLIC	GENERAL	10,000
REVVED UP KIDS ALPHARETTA GA 30023	P O BOX 5145	PUBLIC	GENERAL	1,000
SKY FOUNDATION BLOOMFIELD HILLS MI 48304	33 BLOOMFIELD PARKWAY	PUBLIC	GENERAL	10,000
UNIVERSITY OF MICHIGAN ANN ARBOR MI 48109	3003 S STATE ST STE 8000	PUBLIC	GENERAL	1,500
Total				253,650