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Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation		A Employer identification number
MONROE-BROWN FOUNDATION		38-2513263
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number
161 E. MICHIGAN AVENUE	400	269 324 5586
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ▶ ☐
KALAMAZOO, MI 49007		

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return [X] Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 22,066,976.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

03/04

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	422,480.			
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	311,429.	311,429.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,294,578.			
b Gross sales price for all assets on line 6a 6,506,728.				
7 Capital gain net income (from Part IV, line 2)		1,666,505.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	2,028,487.	1,977,934.	0.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 2	6,125.	3,063.	0.	3,062.
c Other professional fees STMT 3	147,687.	87,687.	0.	60,000.
17 Interest				
18 Taxes STMT 4	10,058.	6,763.	0.	0.
19 Depreciation and depletion				
20 Occupancy	12,108.	0.	0.	12,108.
21 Travel, conferences, and meetings	16,716.	0.	0.	16,716.
22 Printing and publications				
23 Other expenses STMT 5	2,252.	0.	0.	2,252.
24 **Total operating and administrative expenses** Add lines 13 through 23	194,946.	97,513.	0.	94,138.
25 Contributions, gifts, grants paid	808,505.			808,505.
26 **Total expenses and disbursements.** Add lines 24 and 25	1,003,451.	97,513.	0.	902,643.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	1,025,036.			
b **Net investment income** (if negative, enter -0-)		1,880,421.		
c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	1,928,328.	1,297,209.	1,297,209.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations STMT 6	816,393.	638,246.	633,121.
b Investments - corporate stock STMT 7	11,727,815.	12,021,138.	17,267,846.
c Investments - corporate bonds STMT 8	1,197,442.	2,814,789.	2,794,632.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶ STATEMENT 9)	250,000.	173,632.	74,168.
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,919,978.	16,945,014.	22,066,976.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	15,919,978.	16,945,014.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 **Total net assets or fund balances**	15,919,978.	16,945,014.	
31 **Total liabilities and net assets/fund balances**	15,919,978.	16,945,014.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,919,978.
2 Enter amount from Part I, line 27a	2	1,025,036.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	16,945,014.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,945,014.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES 8690380	P		
b	PUBLICLY TRADED SECURITIES ETRADE 5606	P		
c	CLASS ACTION LAWSUIT PROCEEDS	P		
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	5,981,291.		4,705,648.	1,275,643.
b	508,096.		134,575.	373,521.
c	119.			119.
d	17,222.			17,222.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,275,643.
b				373,521.
c				119.
d				17,222.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 1,666,505.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	1,038,151.	18,831,246.	.055129
2015	926,489.	20,447,903.	.045310
2014	897,897.	19,974,105.	.044953
2013	759,916.	18,080,672.	.042029
2012	784,179.	15,693,410.	.049969

2	**Total** of line 1, column (d)	2	.237390
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047478
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	20,590,071.
5	Multiply line 4 by line 3	5	977,575.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	18,804.
7	Add lines 5 and 6	7	996,379.
8	Enter qualifying distributions from Part XII, line 4	8	902,643.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	37,608.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3	Add lines 1 and 2			3	37,608.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	37,608.
6	Credits/Payments:				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	13,009.		
b	Exempt foreign organizations - tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d	0.		
7	Total credits and payments. Add lines 6a through 6d			7	13,009.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	345.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	24,944.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶		Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions SEE STATEMENT 10	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.MONROEBROWN.ORG

14 The books are in care of ▶ LESLIE MAUZY Telephone no. ▶ 269-324-5586

Located at ▶ 7950 MOORSBRIDGE ROAD, PORTAGE, MI ZIP+4 ▶ 49024

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? *See instructions*	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ARCADIA INVESTMENT MANAGEMENT - 125 S KALAMAZOO MALL #306, KALAMAZOO, MI 49007	INVESTMENT MANAGEMENT	74,453.
JANE BAKER 1215 WALNUTTREE TERRACE, PORTAGE, MI 49024	ADMINISTRATIVE SERVICES	60,000.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	19,190,800.
b	Average of monthly cash balances		1b	1,712,825.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	20,903,625.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	20,903,625.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	313,554.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	20,590,071.
6	**Minimum investment return**. Enter 5% of line 5		6	1,029,504.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,029,504.
2a	Tax on investment income for 2017 from Part VI, line 5	2a 37,608.		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	37,608.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	991,896.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	991,896.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	991,896.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	902,643.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	***Qualifying distributions***. *Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4*	4	902,643.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	902,643.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				991,896.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			851,124.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 902,643.				
a Applied to 2016, but not more than line 2a			851,124.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				51,519.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				940,377.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ECONOMIC DEVELOPMENT FOUNDATION 1345 MONROE AVE NW #132 GRAND RAPIDS, MI 49505	NONE	PUBLIC CHARITY	GENERAL	13,000.
COMMUNITY HEALING CENTER 2615 STADIUM DR KALAMAZOO, MI 49008	NONE	PUBLIC CHARITY	GENERAL	1,000.
AIR ZOO 6151 PORTAGE ROAD PORTAGE, MI 49002	NONE	PUBLIC CHARITY	GENERAL	1,000.
KALAMAZOO GOSPEL MISSION 448 N BURDICK STREET KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	2,000.
LAKESIDE ACADEMY 3921 OAKLAND DRIVE KALAMAZOO, MI 49008	NONE	PUBLIC CHARITY	GENERAL	1,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	808,505.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	311,429.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,294,578.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,606,007.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 1,606,007.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/8/18 Title: President

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
AMY L. TAYLOR	Amy L Taylor AMY L. TAYLOR	05/07/18		P00630479
Firm's name ▶ JAMES & SPRINGGATE PLC			Firm's EIN ▶ 38-3213032	
Firm's address ▶ 490 WEST SOUTH STREET KALAMAZOO, MI 49007			Phone no. 269-384-0219	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YMCA OF GREATER KALAMAZOO 1001 W MAPLE STREET KALAMAZOO, MI 49008	NONE	PUBLIC CHARITY	GENERAL	1,000.
COMMUNITY DEVELOPMENT 415 E STOCKBRIDGE AVE KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	1,000.
KALAMAZOO COLLEGE 1200 ACADEMY STREET KALAMAZOO, MI 49006	NONE	PUBLIC CHARITY	SCHOLARSHIPS	2,500.
MICHIGAN STATE UNIVERSITY 101 ANGELL BLDG EAST LANSING, MI 48824	NONE	PUBLIC CHARITY	SCHOLARSHIPS	6,500.
UNIVERSITY OF MICHIGAN 434 S STATE STREET ANN ARBOR, MI 49019	NONE	PUBLIC CHARITY	GENERAL	428,000.
WESTERN MICHIGAN UNIVERSITY FOUNDATION 1903 WEST MICHIGAN AVENUE KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	SCHOLARSHIPS	58,000.
SOUTHWEST MICHIGAN FIRST 241 E MICHIGAN AVE KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	5,000.
DONOR ADVISED CONTRIBUTIONS ARE LISTED BELOW				
BORGESS FOUNDATION - DONOR ADVISED 1521 GULL ROAD STE 300 KALAMAZOO, MI 49048	NONE	PUBLIC CHARITY	GENERAL	5,000.
HOSPICE CARE OF SW MICHIGAN - DONOR ADVISED 222 N KALAMAZOO MALL #100 KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	200.
Total from continuation sheets				790,505.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KALAMAZOO INSTITUTE OF ARTS - DONOR ADVISED 314 S PARK STREET KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	1,000.
MAKE A WISH FOUNDATION - DONOR ADVISED 648 MONROE AVE NW, SUITE 104 GRAND RAPIDS, MI 49503	NONE	PUBLIC CHARITY	GENERAL	500.
MINISTRY WITH COMMUNITY - DONOR ADVISED 440 NORTH CHURCH STREET KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	500.
UNITED WAY - DONOR ADVISED 34 JACKSON ST W BATTLE CREEK, MI 49017	NONE	PUBLIC CHARITY	GENERAL	1,500.
PRESBYTERIAN WORLD MISSION - DONOR ADVISED 100 WITHERSPOON STREET LOUISVILLE, KY 40202	NONE	PUBLIC CHARITY	GENERAL	1,200.
HUMANE SOCIETY - DONOR ADVISED 4239 S WESTNEDGE AVE KALAMAZOO, MI 49008	NONE	PUBLIC CHARITY	GENERAL	5,000.
HOSPITAL HOSPITALITY HOUSE OF KALAMAZOO - DONOR ADVISED 527 W SOUTH STREET KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	200.
UNIVERSITY OF MICHIGAN - DONOR ADVISED 434 S STATE STREET ANN ARBOR, MI 49019	NONE	PUBLIC CHARITY	GENERAL	40,040.
USS GERALD R. FORD COMMISSIONING FUND - DONOR ADVISED 600 LYNNHAVEN, PARKWAY SUITE 202 VIRGINIA BEACH, VA 23452	NONE	PUBLIC CHARITY	GENERAL	10,000.
CATHOLIC SCHOOLS OF GREATER KALAMAZOO - DONOR ADVISED 1000 WEST KILGORE ROAD KALAMAZOO, MI 49008	NONE	PUBLIC CHARITY	GENERAL	5,236.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PARK CLUB HISTORIC FOUNDATION - DONOR ADVISED 219 W SOUTH STREET KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	20,000.
VANGUARD CHARITABLE - DONOR ADVISED PO BOX 9509 WARWICK, RI 02889	NONE	PUBLIC CHARITY	GENERAL	93,740.
KALAMAZOO COLLEGE - DONOR ADVISED 1153 ACADEMY STREET KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	SCHOLARSHIPS	4,000.
KALAMAZOO VALLEY COMMUNITY COLLEGE - DONOR ADVISED 202 N ROSE STREET KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	SCHOLARSHIPS	2,016.
KALAMAZOO COMMUNITY FOUNDATION - DONOR ADVISED 151 S ROSE STREET KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	79,040.
TRUSTEES OF PHILLIPS ACADEMY - DONOR ADVISED 180 MAIN ST ANDOVER, MA 01810	NONE	PUBLIC CHARITY	GENERAL	1,000.
CUPIDS CHARITIES - DONOR ADVISED 3457 RINGSBY CT DENVER, CO 80216	NONE	PUBLIC CHARITY	GENERAL	250.
ROSE ARBOR HOSPICE - DONOR ADVISED 5473 CROYDEN AVE KALAMAZOO, MI 49009	NONE	PUBLIC CHARITY	GENERAL	250.
FIRST CONGREGATIONAL CHURCH - DONOR ADVISED 345 W MICHIGAN AVE KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	250.
FIRST UNITED METHODIST CHURCH - DONOR ADVISED 212 S PARK STREET W KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FIRST DAY SHOE FUND - DONOR ADVISED 6750 CHIME STREET KALAMAZOO, MI 49009	NONE	PUBLIC CHARITY	GENERAL	150.
CLEMENTS LIBRARY - DONOR ADVISED 909 S UNIVERSITY AVE ANN ARBOR, MI 48109	NONE	PUBLIC CHARITY	GENERAL	500.
DOCTORS WITHOUT BORDERS - DONOR ADVISED 40 RECTOR STREET 16TH FLOOR NEW YORK, NY 10006	NONE	PUBLIC CHARITY	GENERAL	250.
ALZHEIMER'S ASSOCIATION - DONOR ADVISED 200 TURWILL LN SUITE 6 KALAMAZOO, MI 49006	NONE	PUBLIC CHARITY	GENERAL	150.
KALAMAZOO COUNTY READY 4S - DONOR ADVISED 259 E MICHIGAN AVE #209 KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	11,000.
WESTERN MICHIGAN UNIVERSITY - DONOR ADVISED 1903 WESTERN MICHIGAN AVE KALAMAZOO, MI 49008	NONE	PUBLIC CHARITY	GENERAL	450.
GREAT LAKES CENTER FOR AUTISM TREATMENT AND RESEARCH 9616 PORTAGE ROAD PORTAGE, MI 49002	NONE	PUBLIC CHARITY	GENERAL	250.
ECONOMIC DEVELOPMENT FOUNDATION - DONOR ADVISED 1345 MONROE AVE NW #132 GRAND RAPIDS, MI 49505	NONE	PUBLIC CHARITY	GENERAL	4,333.
Total from continuation sheets				

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No 1545-0047 **2017**

Name of the organization	Employer identification number
MONROE-BROWN FOUNDATION	38-2513263

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
MONROE-BROWN FOUNDATION	38-2513263

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT M. BROWN 2715 CLOVELLY ROAD KALAMAZOO, MI 49008	$ 422,480.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
MONROE-BROWN FOUNDATION	38-2513263

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	2,000 SHARES STARBUCKS CORPORATION STOCK	$ 110,560.	09/27/17

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	1,100 SHARES STERICYCLE INC STOCK	$ 69,295.	11/24/17

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	1,000 SHARES ORACLE CORPORATION STOCK	$ 44,595.	06/15/17

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	3,000 SHARES AMDOCS LTD. STOCK	$ 198,030.	12/21/17

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization

MONROE-BROWN FOUNDATION

Employer identification number

38-2513263

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this info. once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
E TRADE ACCOUNT 5606	155.	0.	155.	155.	155.
FIFTH THIRD ACCOUNT 8690380 DIVIDENDS	294,391.	17,222.	277,169.	277,169.	277,169.
FIFTH THIRD ACCOUNT 8690380 INTEREST	34,105.	0.	34,105.	34,105.	34,105.
TO PART I, LINE 4	328,651.	17,222.	311,429.	311,429.	311,429.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,125.	3,063.	0.	3,062.
TO FORM 990-PF, PG 1, LN 16B	6,125.	3,063.	0.	3,062.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	13,234.	13,234.	0.	0.
INVESTMENT MANAGEMENT FEES	74,453.	74,453.	0.	0.
OTHER PROFESSIONAL SERVICES	60,000.	0.	0.	60,000.
TO FORM 990-PF, PG 1, LN 16C	147,687.	87,687.	0.	60,000.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	3,295.	0.	0.	0.
FOREIGN TAXES	6,763.	6,763.	0.	0.
TO FORM 990-PF, PG 1, LN 18	10,058.	6,763.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	1,783.	0.	0.	1,783.
POSTAGE AND SUPPLIES	69.	0.	0.	69.
TELEPHONE & WEBSITE	384.	0.	0.	384.
BANK SERVICE CHARGE	16.	0.	0.	16.
TO FORM 990-PF, PG 1, LN 23	2,252.	0.	0.	2,252.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT BONDS 8690380	X		638,246.	633,121.
TOTAL U.S. GOVERNMENT OBLIGATIONS			638,246.	633,121.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			638,246.	633,121.

FORM 990-PF — CORPORATE STOCK — STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCK 8690380	12,021,138.	17,267,846.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,021,138.	17,267,846.

FORM 990-PF — CORPORATE BONDS — STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS 8690380	2,814,789.	2,794,632.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,814,789.	2,794,632.

FORM 990-PF — OTHER ASSETS — STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ARCH DEVELOPMENT FUND LLP	250,000.	173,632.	74,168.
TO FORM 990-PF, PART II, LINE 15	250,000.	173,632.	74,168.

FORM 990-PF — EXPLANATION CONCERNING PART VII-A, LINE 12 QUALIFYING DISTRIBUTION STATEMENT — STATEMENT 10

EXPLANATION

THE FOUNDATION MADE CONTRIBUTIONS TO DONOR-ADVISED FUNDS AT THE KALAMAZOO COMMUNITY FOUNDATION AND VANGUARD CHARITABLE TRUST. THIS WAS TREATED AS A QUALIFYING DISTRIBUTION BECAUSE BOTH ORGANIZATIONS ARE 501(C)(3) CHARITABLE ORGANIZATIONS. THESE FUNDS ARE INTENDED TO BE DISTRIBUTED TO CHARITIES ORGANIZED AND OPERATED EXCLUSIVELY FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES. THE DONOR-ADVISED FUND WILL ALLOW THE FOUNDATION TO MAKE ITS SMALLER DONATIONS WITHOUT AS MUCH ADMINISTRATIVE WORK.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT M. BROWN, JR. 4030 BRONSON BLVD KALAMAZOO, MI 49008	PRESIDENT, TRUSTEE 0.03	0.	0.	0.
A. J. TODD IV 3565 SANDHILL LANE PORTAGE, MI 49024	VICE CHAIRMEN, TRUSTEE 0.01	0.	0.	0.
JANE B. TODD 2705 CLOVELLY KALAMAZOO, MI 49008	TREASURER, TRUSTEE 0.01	0.	0.	0.
FREDERICK O. BROWN 3509 SANDHILL LANE PORTAGE, MI 49024	SECRETARY, TRUSTEE 0.01	0.	0.	0.
ANDREW BROWN 659 WHITEHORSE DRIVE GREENVILLE, NC 27834	TRUSTEE 0.01	0.	0.	0.
CATHERINE E. BROWN WEBB 7 HUNT ROAD DARIEN, CT 06820	TRUSTEE 0.01	0.	0.	0.
ERIC M. TODD 1956 N MOHAWK, UNIT C CHICAGO, IL 60614	TRUSTEE 0.01	0.	0.	0.
STEPHEN TODD 1148 OAK STREET WINNETKA, IL 60093	TRUSTEE 0.01	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 12

NAME OF MANAGER

ROBERT M. BROWN, JR.
JANE B. TODD

5/4/2018

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	End of Year Book Value	Market Value
Form 990-PF, Part II, Line 10a		
Fifth Third Account 8690380		
$150,000 Federal Home Loan Bank 01/06/15 1.875% 12/11/20	151,905	149,377
$25,000 Federal Farm Credit Bank 5/11/15 1.030% 5/11/18	24,973	24,960
$35,000 Federal Home Loan Bank 8/26/11 2.000% 9/14/18	35,256	35,058
$15,000 Federal Home Loan Bank 2/13/12 1.375% 3/9/18	15,011	15,001
$40,000 Federal Home Loan Bank 5/4/12 1.25% 6/8/18	40,057	39,944
$25,000 Fannie Mae 6/8/15 1.125% 7/20/18	25,007	24,929
$15,000 Fannie Mae 11/3/15 1.125% 12/14/18	14,978	14,900
$25,000 Fannie Mae 4/15/13 .875% 5/21/18	24,818	24,935
$150,000 Fannie Mae 3/04/13 1.750% 03/04/20	151,303	149,193
$25,000 Freddie Mac 11/21/12 .750% 1/12/18	24,858	24,996
$20,000 Freddie Mac 1/17/13 .875% 3/7/18	19,932	19,983
$15,000 United States Treasury Note 8/15/15 1.000% 8/15/18	15,010	14,940
$45,000 United States Treasury Note 1/31/11 2.625% 1/31/18	45,063	45,049
$25,000 United States Treasury Note 11/30/11 1.375% 11/30/18	25,077	24,907
$25,000 United States Treasury Note 5/31/13 1.000% 5/31/18	24,998	24,949
Investments - U.S. and State Government Obligations	**638,246**	**633,121**

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Form 990-PF, Part II, Line 10b

	End of Year Book Value	End of Year Market Value
Fifth Third Account 8690380		
1,250 shs Accenture PLC Class A	151,751	191,362
1,100 shs Broadcom LTD	200,618	282,590
3,000 shs Abbvie Inc.	219,719	290,130
631 shs Adobe Sys Inc	30,467	110,576
1,500 shs Affiliated Managers Group	107,256	307,875
1,300 shs Air Prods & Chems Inc	176,510	213,304
375 shs Alphabet Inc Cap Stk Cl C	245,035	392,400
198 shs Amazon.com Inc	136,186	231,555
3,700 shs American Express Co	271,690	367,447
1,420 shs Apple Inc	128,114	240,307
6,600 shs Beacon Roofing Supply Inc	173,862	420,816
1,000 shs Becton Dickinson & Co	113,090	214,060
1,186 shs Berkshire Hathaway Inc Del Cl B New	94,347	235,089
5,730 shs Cerner Corp Com	283,807	386,145
8,000 shs Cognex Corp	37,299	489,280
900 shs Cooper Cos Inc	216,030	196,092
2,400 shs Costco Wholesale Corp	322,090	446,688
12,832.852 shs DFA US Small Cap #31	400,000	461,213
2,870 shs EcoLab Inc	97,609	385,097
1,201 shs Facebook Inc	133,589	211,928
5,000 shs Fortive Corp Com	305,781	361,750
5,500 shs Halliburton Co	263,372	268,785
1,750 shs Home Depot Inc	288,403	331,678
2,000 shs Illinois Tool Wks Inc	253,640	333,700
6,000 shs Intercontinental Exchange, Inc	339,512	423,360
2,750 shs Intuit	147,823	433,895
18,000 shs Ishares MSCI Emerg Markets Asia ETF	1,253,709	1,327,500
8,350 shs Ishares MSCI EAFE Index Fd	523,209	587,089
4,100 shs Ishares Russell 2000 Index Fd	530,195	625,086
2,400 shs Lauder Estee Cos Inc	44,867	305,376
2,172 shs Logmein Inc	233,449	248,694
5,100 shs Medidata Solutions Inc	244,135	323,187
2,400 shs Middleby Corp	215,140	323,880
1,773 shs Monolithic Pwr Sys Inc	167,821	199,214
1,220 shs Netflix Inc	174,522	234,191
1,000 shs O Reilly Automotive Inc	117,104	240,540
2,647 shs Palo Alto Networks Inc	347,500	383,656

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	End of Year	
	Book Value	**Market Value**
Form 990-PF, Part II, Line 10b continued		
100 shs Priceline Group Inc	160,584	173,774
2,910 shs Starbucks Corp	47,460	167,121
2,000 shs Stryker Corp	235,197	309,680
7,000 shs Suncor Energy Inc	186,169	257,040
3,900 shs Tractor Supply Co	316,034	291,525
10,000 shs Trimble Incorporated	274,940	406,400
2,757 shs United Rentals Inc	238,722	473,956
21,200 shs Vanguard FTSE Emerging Markets	855,874	973,292
3,461 shs Visa Inc Cl A	226,877	394,623
3,000 shs Zoetis Inc	218,232	216,120
6,000 shs CBRE Group Inc	123,306	259,860
2,800 shs Digital Rlty Tr Inc	148,492	318,920
Fifth Third Account 8690380 Sub-Total	**12,021,138**	**17,267,846**
Investments - Corporate Stock Total	**12,021,138**	**17,267,846**

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Form 990-PF, Part II, Line 10c

	End of Year Book Value	End of Year Market Value
Fifth Third Account 8690380		
$50,000 Amazon Com Inc 11/29/12 2.5% 11/29/22	50,356	49,974
$35,000 Anheuser-Busch Inbev Fin 01/25/16 3.3% 02/01/23	35,851	35,815
$25,000 Bank Montreal 4/10/15 1.400% 4/10/18	25,004	24,968
$35,000 Bank Montreal Medium Term Sr 11/06/12 2.55% 11/06/22	34,894	34,690
$15,000 Bank New York Inc Medium Term 10/25/12 1.300% 1/25/18	14,842	14,994
$15,000 Berkshire Hathaway Inc Del SR NT 2/11/13 1.550% 2/9/18	15,002	14,992
$15,000 Chevron Corp SR NT 3/3/15 1.365% 3/2/18	15,004	14,990
$25,000 Cisco Sys Inc SR FLT NT 6/17/15 Var 6/15/18	24,968	25,025
$10,000 Citigroup Inc 4/27/15 1.700% 4/27/18	9,968	9,990
$50,000 Credit Suisse Medium Term Sub 8/13/09 5.300% 8/13/19	51,922	52,362
$35,000 Ebay Inc SR GLBL NT 03/09/16 3.8% 03/09/22	35,221	36,333
$15,000 Exxon Mobil Corp 3/6/15 1.305% 3/6/18	15,005	14,986
$50,000 Fedex Corp 01/09/15 2.3% 02/01/20	50,255	49,995
$50,000 Ford Motor Credit Company 02/25/16 3.3% 02/20/21	50,000	50,064
$20,000 General Elec Cap Corp Medium 4/21/08 5.625% 5/1/18	20,287	20,239
$10,000 Goldman Sachs Group Inc 1/22/13 2.375% 1/22/18	10,003	10,002
$15,000 JPMorgan Chase & Co 1/25/13 1.800% 1/25/18	15,000	14,999
$15,000 Lilly Eli & Co SR NT 3/5/15 1.25% 3/1/18	14,987	14,989
$12,000 Medtronic Inc SR NT 3/26/13 1.375% 4/1/18	11,936	11,988
$15,000 Microsoft Corp SR GLBL NT 11/3/15 1.300% 11/3/18	14,985	14,947
$10,000 Morgan Stanley 1/24/14 2.500% 1/24/19	10,050	10,025
$15,000 National Rurual Utils Coop 1/28/14 2.150% 2/1/19	15,034	15,007
$15,000 Oracle Corp NT 7/16/13 2.375% 1/15/19	15,102	15,062
$15,000 Pepsico Inc 4/30/15 VAR 4/30/18	14,915	15,003
$10,000 Pfizer Inc 6/3/13 1.500% 6/15/18	10,001	9,986
6,500 shs Pimco Enhanced Short Maturity Active Exchange Traded Fur	660,724	660,140
21,000 shs Powershares Senior Loan Portfolio	491,085	483,840
$50,000 Qualcomm Inc 05/20/15 3.0% 05/20/22	51,156	50,045
$10,000 Qualcomm Inc 5/20/15 1.400% 5/18/18	9,987	9,984
$15,000 Royal BK CDA Global Medium 1/14/13 1.500% 1/16/18	15,000	14,999
18,000 shs SPDR Bloomberg Barclays Short Term High Yield Bond ET	503,776	496,080
$15,000 Shell International Fin 11/15/13 2.000% 11/15/18	15,064	15,008
$12,000 State STR Corp SR NT 5/15/13 1.350% 5/15/18	11,935	11,981
$15,000 Toronto Dominion BK SR Medium 3/13/15 1.625% 3/13/18	15,000	14,996
$10,000 Total Cap CDA LTD GLBL NT 1/17/13 1.450% 1/15/18	10,000	9,998
4,250 shs Vanguard Short-Term Bond ETF	340,798	336,175
$50,000 Verizon Communications 11/07/12 2.45% 11/01/22	48,918	49,011

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	End of Year Book Value	Market Value
Form 990-PF, Part II, Line 10c continued		
$10,000 Wal-Mart Stores Inc 4/11/13 1.125% 4/11/18	9,977	9,997
$50,000 Wells Fargo & Co New MTN 02/13/13 3.45% 02/13/23	50,777	50,953
Investments - Corporate Bonds Total	**2,814,789**	**2,794,632**