

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation LES & ANN BIEDERMAN FOUNDATION INC		A Employer identification number 38-2449838	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 564		Room/suite	B Telephone number (see instructions) (231) 947-7675
City or town, state or province, country, and ZIP or foreign postal code TRAVERSE CITY, MI 49685			
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,725,650	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	174,566	174,566	174,566	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	340,574			
	b Gross sales price for all assets on line 6a				
		1,015,219			
	7 Capital gain net income (from Part IV, line 2)		88,253		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	515,140	262,819	174,566	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,550	5,550		
	c Other professional fees (attach schedule)	21,132	21,132		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,863	3,263		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,146	2,146		
	24 Total operating and administrative expenses. Add lines 13 through 23	35,691	32,091		0
	25 Contributions, gifts, grants paid	388,640			388,640
	26 Total expenses and disbursements. Add lines 24 and 25	424,331	32,091		388,640
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	90,809			
	b Net investment income (if negative, enter -0-)		230,728		
				174,566	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	4,973	11,035	11,035		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	5,905,622	5,999,369	7,714,615		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,910,595	6,010,404	7,725,650			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable		9,000			
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		9,000			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	2,646,183	2,646,183			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	3,264,412	3,355,221			
30	Total net assets or fund balances (see instructions)	5,910,595	6,001,404				
31	Total liabilities and net assets/fund balances (see instructions) .	5,910,595	6,010,404				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,910,595
2	Enter amount from Part I, line 27a	2	90,809
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	6,001,404
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	6,001,404

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	88,253
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	366,552	6,948,050	0 052756
2015	374,684	7,133,009	0 052528
2014	387,225	7,283,625	0 053164
2013	345,700	6,876,938	0 050269
2012	324,575	6,292,423	0 051582

2 Total of line 1, column (d)	2	0 260299
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052060
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	7,289,558
5 Multiply line 4 by line 3	5	379,494
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,307
7 Add lines 5 and 6	7	381,801
8 Enter qualifying distributions from Part XII, line 4	8	388,640

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,307
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,307
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,307
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	3,600
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	5,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,693
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	2,693

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ROSS A BIEDERMAN Telephone no (231) 947-7675			

Located at **PO BOX 564 TRAVERSE CITY MI** ZIP+4 **49685**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/> 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	7,392,563
b	Average of monthly cash balances.	1b	8,004
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,400,567
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,400,567
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	111,009
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,289,558
6	Minimum investment return. Enter 5% of line 5.	6	364,478

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	364,478
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	2,307
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,307
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	362,171
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	362,171
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	362,171

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	388,640
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	388,640
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,307
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	386,333

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				362,171
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012. 14,984				
b From 2013. 10,113				
c From 2014. 28,594				
d From 2015. 22,666				
e From 2016. 22,655				
f Total of lines 3a through e.	99,012			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 388,640				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				362,171
e Remaining amount distributed out of corpus	26,469			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	125,481			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	14,984			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	110,497			
10 Analysis of line 9				
a Excess from 2013. 10,113				
b Excess from 2014. 28,594				
c Excess from 2015. 22,666				
d Excess from 2016. 22,655				
e Excess from 2017. 26,469				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed	
ROSS A BIEDERMAN PO BOX 564 TRAVERSE CITY, MI 49685 (231) 947-7675	
b The form in which applications should be submitted and information and materials they should include	
COMPLETE THE GRANT APPLICATION AND INCLUDE A SUMMARY OF PROJECT OR PURPOSE WITH TOTAL COST AND OTHER SOURCES OF FUNDING. OTHER INFORMATION REQUIRED INCLUDE A LINE ITEM BUDGET, COPY OF ORGANIZATIONS CURRENT OPERATING BUDGET, A COPY OF RECENT FINANCIAL STATEMENT, PRIOR YEAR FORM 990, A COPY OF TAX EXEMPT LETTER AND A LIST OF THE BOARD OF DIRECTORS. INCLUDE SEVEN COPIES OF THE ABOVE INFORMATION.	
c Any submission deadlines	
SUBMISSIONS MUST BE FILED 60 DAYS PRIOR TO QUARTERLY MEETINGS	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	
GENERALLY, APPLICATIONS WILL BE CONSIDERED ONLY FROM THE NORTHERN MICHIGAN AREA AND MUST BE FOR EDUCATION, CIVIC IMPROVEMENTS, FINE ARTS, HEALTH AND HUMAN SERVICES, AND RECREATION OR YOUTH SERVICES	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	388,640
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			25	174,566		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			25	88,253		252,321
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). .				262,819		252,321
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13			515,140

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-10-26	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	CHRISTOPHER W KINDLINGER		2018-10-29		P00621191
	Firm's name ► KINDLINGER & COMPANY PC				Firm's EIN ► 38-3196710
Firm's address ► 3118 LOGAN VALLEY RD TRAVERSE CITY, MI 496844772					Phone no (231) 947-9260

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LAWRENCE E GORDON	TRUSTEE 000 00	0	0	0
12422 E HENDRYX DRIVE SUTTONS BAY, MI 49682				
PAUL M BIEDERMAN	TRUSTEE 000 00	0	0	0
621 SUNRISE DR GOLDEN, CO 80401				
ROSS A BIEDERMAN	TRUSTEE 000 00	0	0	0
1003 PENINSULA DR TRAVERSE CITY, MI 49686				
CHRIS WARREN	SECRETARY 000 00	0	0	0
8784 HORIZON DR TRAVERSE CITY, MI 49686				
LEE RUSSELL	TRUSTEE 000 00	0	0	0
6343 FRANKLIN WOODS DR TRAVERSE CITY, MI 49686				
VOJIN BAIC	TRUSTEE 000 00	0	0	0
12055 S WOODWINDS CIR TRAVERSE CITY, MI 49684				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIG BROTHERSBIG SISTERS OF NW MI 900 E FRONT ST 125 TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	5,000
COMMUNITY FOUNDATION 250 E FRONT ST STE 310 TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	37,500
FATHER FRED FOUNDATION HASTINGS ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	5,000
Total ▶ 3a				388,640

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GRAND TRAVERSE AREA CATHOLIC SCHOOL 123 E ELEVENTH ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	13,000
JUNIOR ACHIEVEMENT OF MICHIGAN 880 PARSONS RD TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	5,000
MAYO CLINIC200 FIRST STREET SW ROCHESTER, MN 55905			CHARITABLE ACTIVITIES	20,000
Total ▶ 3a				388,640

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MID-MICHIGAN HONOR FLIGHT PO BOX 385 MECOSTA, MI 49332			CHARITABLE ACTIVITIES	10,000
NMC - GL WATER STUDIES 715 E FRONT ST TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	50,000
NMC-SCHOLARSHIPSFRONT ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	25,000
Total ▶ 3a				388,640

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMYBARLOW ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	4,640
SCENIC TRAILS COUNCIL - BOY SCOUTS 1499 BUSINESS PARK DR TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	1,000
SEEDS934 E EIGHTH ST TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	5,000
Total ▶ 3a				388,640

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TART TRAILSPO BOX 252 TRAVERSE CITY, MI 49685			CHARITABLE ACTIVITIES	8,000
TC PATRIOT GAME (COUNSELING) PO BOX 5433 TRAVERSE CITY, MI 49696			CHARITABLE ACTIVITIES	2,000
TRAVERSE SYMPHONY ORCHESTRA 300 E FRONT ST 230 TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	5,000
Total ▶ 3a				388,640

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
US COAST GUARD 1175 AIRPORT ACCESS RD TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	12,000
TRAVERSE BAY CHILDREN'S ADVOCACY CE 2000 CHARTWELL DR 3 TRAVERSE CITY, MI 49696			CHARITABLE ACTIVITIES	1,000
PRESERVE HICKORY HILLS 2000 RANDOLPH ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	50,000
Total ▶ 3a				388,640

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GREAT LAKES CHILDRENS MUSEUM 13240 S W BAY SHORE DR TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	10,000
PARADISE TOWNSHIP PARK2300 M-113 KINGSLEY, MI 49649			CHARITABLE ACTIVITIES	13,000
LAKE LEELANAU ST MARY SCHOOL 307 ST MARYS ST LAKE LEELANAU, MI 49653			CHARITABLE ACTIVITIES	3,000
Total ▶ 3a				388,640

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MICHAEL'S PLACE1212 VETERANS DR TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	5,000
FLOW153 E FRONT ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	10,000
FISHTOWN PRESERVATION SOCIETY 203 CEDAR ST LELAND, MI 49654			CHARITABLE ACTIVITIES	10,000
Total ▶ 3a				388,640

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HISTORIC ELK RAPIDS TOWN HALL ASSOC 401 RIVER ST ELK RAPIDS, MI 49629			CHARITABLE ACTIVITIES	2,500
CITY OPERA HOUSE HERITAGE ASSOCIATI 106 E FRONT ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	5,000
TRAVERSE AREA COMMUNITY SAILING 650 HANNAH AVE TRAVERSE CITY, MI 49686			CHARITABLE ACTIVITIES	5,000
Total ▶ 3a				388,640

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INLAND SEAS EDUCATION ASSOCIATION 100 DAME ST SUTTONS BAY, MI 49682			CHARITABLE ACTIVITIES	15,000
GRAND TRAVERSE PAVILIONS 1000 PAVILIONS CIR TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	25,000
FRIENDS OF INTERLOCHEN PUBLIC LIBRA 9700 RILEY RD INTERLOCHEN, MI 49643			CHARITABLE ACTIVITIES	5,000
Total ▶ 3a				388,640

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRAND TRAVERSE CONSERVATION DISTRIC 1450 CASS RD TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	5,000
FRIENDS OF EASLING POOL 400 BOARDMAN AVE TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	10,000
TRAVERSE CITY PUBLIC SCHOOLS 412 WEBSTER ST TRAVERSE CITY, MI 49684			CHARITABLE ACTIVITIES	6,000
Total ► 3a				388,640

TY 2017 Accounting Fees Schedule**Name:** LES & ANN BIEDERMAN FOUNDATION INC**EIN:** 38-2449838**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KINDLINGER & COMPANY,PC	2,550	2,550		
CHRIS WARREN	3,000	3,000		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: LES & ANN BIEDERMAN FOUNDATION INC
EIN: 38-2449838

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VANGUARD EXPLORER FUND ADMIRAL		PURCHASE	2017-05		5,317	3,970			1,347	
VANGUARD EXPLORER FUND ADMIRAL		PURCHASE	2017-05		16,072	12,046			4,026	
VANGUARD EXPLORER FUND ADMIRAL		PURCHASE	2017-07		742	537			205	
VANGUARD EXPLORER FUND ADMIRAL		PURCHASE	2017-10		1,015	727			288	
VANGUARD INTER-TERM INVEST-GR ADM		PURCHASE	2017-10		6,020	6,031			-11	
VANGUARD SHORT-TERM INVEST-GR ADM		PURCHASE	2017-05		5,316	5,344			-28	
VANGUARD SHORT-TERM INVEST-GR ADM		PURCHASE	2017-07		5,270	5,291			-21	
VANGUARD SHORT-TERM INVEST-GR ADM		PURCHASE	2017-10		3,983	3,998			-15	
VANGUARD SHORT-TERM INVEST-GR ADM		PURCHASE	2017-01		5,158	5,201			-43	
VANGUARD STRATEGIC EQUITY FUND		PURCHASE	2017-05		28,295	14,640			13,655	
VANGUARD STRATEGIC EQUITY FUND		PURCHASE	2017-10		1,581	852			729	
VANGUARD STRATEGIC EQUITY FUND		PURCHASE	2017-05		2,213	1,149			1,064	
VANGUARD TOT INTL BOND IX ADMIRAL		PURCHASE	2017-10		13,699	13,376			323	
VANGUARD TOT INTL BOND IX ADMIRAL		PURCHASE	2017-10		20,734	20,245			489	
VANGUARD TOT INTL BOND IX ADMIRAL		PURCHASE	2017-10		7,539	7,358			181	
VANGUARD TOT INTL STOCK IX ADMIRAL		PURCHASE	2017-05		77,414	65,181			12,233	
VANGUARD TOT INTL STOCK IX ADMIRAL		PURCHASE	2017-05		36,275	30,278			5,997	
VANGUARD TOT INTL STOCK IX ADMIRAL		PURCHASE	2017-07		2,693	2,214			479	
VANGUARD TOT INTL STOCK IX ADMIRAL		PURCHASE	2017-10		120,110	94,475			25,635	
VANGUARD TOT INTL STOCK IX ADMIRAL		PURCHASE	2017-10		28,892	22,725			6,167	
VANGUARD TOT INTL STOCK IX ADMIRAL		PURCHASE	2017-10		38,566	30,335			8,231	
VANGUARD TOT INTL STOCK IX ADMIRAL		PURCHASE	2017-10		3,176	2,498			678	
VANGUARD TOT INTL STOCK IX ADMIRAL		PURCHASE	2017-10		44,038	34,639			9,399	
VANGUARD TOT INTL STOCK IX ADMIRAL		PURCHASE	2017-10		51,171	40,250			10,921	
VANGUARD TOT INTL STOCK IX ADMIRAL		PURCHASE	2017-10		76,499	60,172			16,327	
VANGUARD TOT INTL STOCK IX ADMIRAL		PURCHASE	2017-10		23,750	18,462			5,288	
VANGUARD TOTAL BOND MKT INDEX ADM		PURCHASE	2017-10		10,029	9,871			158	
VANGUARD TOTAL BOND MKT INDEX ADM		PURCHASE	2017-10		5,388	5,333			55	
VANGUARD TOTAL STOCK MKT INDX ADM		PURCHASE	2017-05		115,824	55,730			60,094	
VANGUARD TOTAL STOCK MKT INDX ADM		PURCHASE	2017-05		1,496	718			778	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VANGUARD TOTAL STOCK MKT INDX ADM		PURCHASE	2017-05		5,794	2,780			3,014	
VANGUARD TOTAL STOCK MKT INDX ADM		PURCHASE	2017-05		30,717	14,738			15,979	
VANGUARD TOTAL STOCK MKT INDX ADM		PURCHASE	2017-10		12,664	6,305			6,359	
VANGUARD U S GROWTH FUND ADMIRAL		PURCHASE	2017-05		48,506	28,266			20,240	
VANGUARD U S GROWTH FUND ADMIRAL		PURCHASE	2017-05		15,628	9,084			6,544	
VANGUARD U S GROWTH FUND ADMIRAL		PURCHASE	2017-07		1,565	875			690	
VANGUARD U S GROWTH FUND ADMIRAL		PURCHASE	2017-10		4,439	2,431			2,008	
WINDSOR II FUND ADM		PURCHASE	2017-05		31,890	23,625			8,265	
WINDSOR II FUND ADM		PURCHASE	2017-05		10,206	7,522			2,684	
WINDSOR II FUND ADM		PURCHASE	2017-05		4,303	3,171			1,132	
WINDSOR II FUND ADM		PURCHASE	2017-10		2,979	2,202			777	

TY 2017 Investments - Other Schedule**Name:** LES & ANN BIEDERMAN FOUNDATION INC**EIN:** 38-2449838**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INTER TERM INVEST-GR	FMV	660,455	653,908
TOTAL BOND MKT IDX ADM	FMV	1,072,705	1,086,739
TOTAL INTL STOCK IDX ADM	FMV	1,186,151	1,556,285
SHORT TERM INVEST- GR	FMV	438,909	434,894
STRATEGIC EQUITY FUND	FMV	139,499	235,098
EXPLORER FUND ADMIRAL	FMV	186,418	236,538
TOTAL STOCK MKT IDX ADM	FMV	755,880	1,575,329
US GROWTH FUND ADMIRAL	FMV	315,319	549,996
WINDSOR II FUND ADM	FMV	426,645	551,649
TOTAL INTL BOND IDX ADM	FMV	817,388	834,179

TY 2017 Other Expenses Schedule**Name:** LES & ANN BIEDERMAN FOUNDATION INC**EIN:** 38-2449838**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FILING FEES - STATE OF MICHIG	20	20		
PO BOX FEE	112	112		
COUNCIL OF MI FOUNDATIONS	2,000	2,000		
BANK FEES	16	16		
ROUNDING	-2	-2		

TY 2017 Other Professional Fees Schedule**Name:** LES & ANN BIEDERMAN FOUNDATION INC**EIN:** 38-2449838

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES	21,132	21,132		

TY 2017 Taxes Schedule**Name:** LES & ANN BIEDERMAN FOUNDATION INC**EIN:** 38-2449838

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF ESTIMATES	3,600			
FOREIGN TAX WITHHELD ON DIVIDEND	3,263	3,263		