

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation RE OLDS FOUNDATION		A Employer identification number 38-1485403	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 4900		Room/suite	B Telephone number (see instructions) (517) 332-0234
City or town, state or province, country, and ZIP or foreign postal code EAST LANSING, MI 488264900		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,078,736	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	18	18		
	4 Dividends and interest from securities	108,115	108,115		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	249,485			
	b Gross sales price for all assets on line 6a				
		447,194			
	7 Capital gain net income (from Part IV, line 2)		249,485		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	4,239	4,239		
	12 Total. Add lines 1 through 11	361,857	361,857		
	13 Compensation of officers, directors, trustees, etc	3,305			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,550	1,550		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	122			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	5,791	5,791		
	22 Printing and publications				
	23 Other expenses (attach schedule)	22,345	24,738		
	24 Total operating and administrative expenses. Add lines 13 through 23	33,113	32,079		0
	25 Contributions, gifts, grants paid	240,772			240,772
	26 Total expenses and disbursements. Add lines 24 and 25	273,885	32,079		240,772
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	87,972			
	b Net investment income (if negative, enter -0-)		329,778		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	33,257	82,136		82,136	
	3	Accounts receivable ▶ <u>2,804</u>					
		Less allowance for doubtful accounts ▶ _____	255	2,804		2,804	
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	1,108	1,076		1,076	
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	3,834,673	3,987,829		3,987,829	
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)						
14	Land, buildings, and equipment basis ▶ <u>132</u>						
	Less accumulated depreciation (attach schedule) ▶ <u>132</u>						
15	Other assets (describe ▶ _____)	4,894	4,891		4,891		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,874,187	4,078,736		4,078,736		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)	65,000	70,000			
	23	Total liabilities (add lines 17 through 22)	65,000	70,000			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	3,809,187	4,008,736			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	3,809,187	4,008,736			
31	Total liabilities and net assets/fund balances (see instructions) .	3,874,187	4,078,736				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,809,187
2	Enter amount from Part I, line 27a	2	87,972
3	Other increases not included in line 2 (itemize) ▶ _____	3	111,577
4	Add lines 1, 2, and 3	4	4,008,736
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,008,736

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a 428 SHARES APPLE INC	P	2013-10-18	
b 335 SHARES JOHNSON & JOHNSON	P	2001-05-02	
c 2000 SHARES QUALCOMM	P	2013-04-12	2017-12-04
d 373 SHARES THERMO FISHER SCIENTIFIC	P	2009-06-01	
e 2400 SHARES WEC ENERGY GROUP INC	P		2017-06-09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 62,060		31,093	30,967
b 42,529		16,426	26,103
c 130,060		128,996	1,064
d 61,586		14,981	46,605
e 150,959		6,213	144,746

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			30,967
b			26,103
c			1,064
d			46,605
e			144,746

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	249,485
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	195,731	3,793,435	0 051597
2015	195,300	3,811,213	0 051244
2014	208,858	3,659,394	0 057074
2013	207,216	3,519,001	0 058885
2012	177,447	3,448,288	0 051459

2 Total of line 1, column (d)	2	0 270259
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054052
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,937,015
5 Multiply line 4 by line 3	5	212,804
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,298
7 Add lines 5 and 6	7	216,102
8 Enter qualifying distributions from Part XII, line 4	8	240,772

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,298
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,298
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,298
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	7,320
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	7,320
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,022
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 4,022 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>HTTP //WWW.REOLDSFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ▶ <u>PATTI JO SCHAFER</u> Telephone no ▶ <u>(517) 331-3049</u>			

Located at **▶** 10388 HERBISON ROAD EAGLE MI ZIP+4 **▶** 48822

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/> 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 3b			No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,933,546
b	Average of monthly cash balances.	1b	63,424
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,996,970
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,996,970
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	59,955
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,937,015
6	Minimum investment return. Enter 5% of line 5.	6	196,851

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	196,851
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	3,298
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,298
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	193,553
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	193,553
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	193,553

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	240,772
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	240,772
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	3,298
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	237,474

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				193,553
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012. 7,839				
b From 2013. 33,734				
c From 2014. 29,282				
d From 2015. 16,652				
e From 2016. 8,346				
f Total of lines 3a through e.	95,853			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 240,772				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				193,553
e Remaining amount distributed out of corpus	47,219			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	143,072			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	7,839			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	135,233			
10 Analysis of line 9				
a Excess from 2013. 33,734				
b Excess from 2014. 29,282				
c Excess from 2015. 16,652				
d Excess from 2016. 8,346				
e Excess from 2017. 47,219				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

Form **990-PF** (2017)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	240,772
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee	Date	Title	May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
		2018-06-24		


Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	STEPHEN B KUTAS		2018-07-05		P01283223
	Firm's name ► KUTAS & ASSOCIATES PC				Firm's EIN ► 38-2387719
Firm's address ► 6017 W ST JOSEPH LANSING, MI 48917					Phone no (517) 323-7508

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DIANA TARPOFF	CO-CHAIR 5 00	0	0	0
P O BOX 4900 EAST LANSING, MI 488264900				
DEBORAH STEPHENS	CO-CHAIR 5 00	0	0	0
P O BOX 4900 EAST LANSING, MI 488264900				
EMILY POLO TATE	DIRECTOR 5 00	0	0	0
P O BOX 4900 EAST LANSING, MI 488264900				
GREGGORY STEPHENS	DIRECTOR 5 00	0	0	0
P O BOX 4900 EAST LANSING, MI 488264900				
PATTI SCHAFER	SECRETARY 1 00	3,305	0	0
P O BOX 4900 EAST LANSING, MI 488264900				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLEN NEIGHBORHOOD CENTER 1611 EAST KALAMAZOO ST LANSING, MI 48912		PC	GENERAL PURPOSE	15,000
AMERICAN RED CROSS MID MI CHAPTER 1800 EAST GRAND RIVER AVE LANSING, MI 48912		PC	BLOOD DRIVE SPONSORSHIP	925
ARTS COUNCIL OF GREATER LANSING 1208 TURNER STREET LANSING, MI 48906		PC	GRAND SOCIETY CIRCLE	2,000
CAP-CAN330 MARSHALL STREET SUITE 203 LANSING, MI 48912		PC	GENERAL PURPOSE/COLLEGE GOING MINDSE	12,000
CAPITAL AREA DOWN SYNDROME ASSOC 808 W LAKE LANSING RD EAST LANSING, MI 48823		PC	CADSA PROGRAMS-SCHOLARSHIP PROGRAM	2,000
Total ► 3a				240,772

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAPITAL AREA HUMANE SOCIETY 7095 WEST GRAND RIVER AVE LANSING, MI 48906		PC	GENERAL PURPOSE	5,500
CHILD FAMILY CHARITIES 4287 FIVE OAKS DR LANSING, MI 48911		PC	KEVIN J MOODY YOUTH HOME	11,000
COUNCIL OF MICHIGAN FOUNDATIONS 1 SOUTH HARBOR SUITE 3 GRAND HAVEN, MI 49417		PC	GENERAL PURPOSE	1,600
DANSVILLE SCHOOLS 1264 ADAMS STREET DANSVILLE, MI 48819		PC	HS MARCHING BAND UNIFORMS	2,000
DOWNTOWN LANSING INC 401 S WASHINGTON SQUARE SUITE 101 LANSING, MI 48933		PC	SILVER BELLS IN THE CITY	500
Total 				240,772
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EASTSIDE COMMUNITY ACTION CENTER 1001 DAKIN STREET LANSING, MI 48912		PC	AFTER SCHOOL ACTION PROGRAM	1,500
GIRL SCOUTS HEART OF MICHIGAN 13287 WACOUSTA RD GRAND LEDGE, MI 48837		PC	OUTREACH PROGRAM	5,000
GREATER LANSING FOOD BANK 919 FILLEY ST LANSING, MI 48906		PC	GENERAL PURPOSE	5,000
HIGHFIELDS523 OLD PLANK ROAD ONONDAGA, MI 49264		PC	GYM LOCKER ROOM	8,622
IMPRESSION 5 SCIENCE MUSEUM 200 MUSEUM DRIVE LANSING, MI 48933		PC	THINK TANK - 2017 & 2018	30,000
Total ▶ 3a				240,772

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INFORMATION TECHNOLOGY EMPOWERMENT 200 NORTH FOSTER AVENUE LANSING, MI 48912		PC	2020 GIRLS GIVING SOCIETY	11,000
LANSING ART GALLERY 119 NORTH WASHINGTON SQU LANSING, MI 48933		PC	ART HAS NO BARRIERS	3,000
LANSING READING IS FUNDAMENTAL 2400 PATTENGILL AVE LANSING, MI 48910		PC	GENERAL PURPOSE	5,000
LANSING SYMPHONY 104 SOUTH WASHINGTON NO 300 LANSING, MI 48933		PC	YOUNG PEOPLES CONCERT/LINK UP	5,000
MANY HANDS FOUNDATION 1288 WEST GRAND RIVER AVE SUITE 400 WILLIAMSTON, MI 48895		PC	WEEKEND SURVIVAL KITS PROGRAM	11,000
Total ▶ 3a				240,772


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MICHIGAN RADIO 535 WEST WILLIAM STREET SUITE 110 ANN ARBOR, MI 48103		PC	GENERAL PURPOSE	400
MIKEY 23 FOUNDATION3108 REO RD LANSING, MI 48911		PC	TRAINING YOUTH IN BUILDING TRADE	5,000
MSU - WKAR RADIO404 WILSON ROAD ROOM 212 EAST LANSING, MI 48824		PC	GENERAL PURPOSE	200
NATURE CONSERVANCYPO BOX 6014 ALBERT LEA, MN 56007		PC	GENERAL PURPOSE	1,000
OKEMOS PUBLIC MONTESSORI 1791 SASHABAW DR OKEMOS, MI 48864		PC	CLASSROOM EQUIPMENT	2,000
Total ▶ 3a				240,772

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEAC32 N WASHINGTON ST 14 YPSILANTI, MI 48197		PC	LANSING SUMMER CYCLING PROGRAM	5,000
RAINN1220 L ST NW SUITE 505 WASHINGTON, DC 20005		PC	GENERAL PURPOSE	1,000
REFUGE DEVELOPMENT CENTER 600 WEST MAPLE STREET LANSING, MI 48906		PC	GLOBE CAMP/NEWCOMER LEARNING CENTER	5,000
R E OLDS TRANSPORTION MUSEUM 240 MUSEUM DRIVE LANSING, MI 48933		PC	GENERAL PURPOSE	5,000
REACH ART STUDIO 1804 SOUTH WASHINGTON AVE LANSING, MI 48910		PC	CREATIVE CONNECTIONS AFTER SCHOOL	6,000
Total ▶ 3a				240,772

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIERRA ROSE FARMS 5953 WEST CUTLER ROAD DEWITT, MI 48820		PC	GENERAL PURPOSE	10,000
SMALL TALK CHILDREN'S ASSESS CTR 3400 PINE TREE RD 106 LANSING, MI 48911		PC	CHILD ABUSE PREVENTION	5,000
TYLER WEYMOUTH FOUNDATION 2 DOUGLAS AVENUE METHUEN, MA 01844		PC	GENERAL PURPOSE	1,000
THE VOICE FOR CLINTON CO CHILDREN 107 N CLINTON AVE ST JOHNS, MI 48879		PC	CHILD ADVOCACY CENTER	5,000
TIP OF THE MITT WATERSHED COUNCIL 426 BAY STREET PETOSKEY, MI 49770		PC	GENERAL PURPOSE	500
Total ▶ 3a				240,772

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRI COUNTY OFFICE ON AGING 5303 S CEDAR ST SUITE 1 LANSING, MI 48911		PC	TCOA MATTER OF BALANCE	2,300
WARDCLIFF ABILITIES CENTER 5150 WARDCLIFF DRIVE EAST LANSING, MI 48823		PC	PROJECT IMPACT- AUTISM FAMILY GROUPS	-3,050
WILLIAMSTON EXPLORER ELEMENTARY 416 HIGHLAND WILLIAMSTON, MI 48895		PC	BIG SCIENCE LESSON AT IMPRESSION 5	800
WOLDUMAR NATURE CENTER 5739 OLD LANSING ROAD LANSING, MI 48917		PC	GENERAL PURPOSE	29,475
YMCA CAMP HAYO-WENT-HA 919 N EAST TORCH LAKE DRI CENTRAL LAKE, MI 49622		PC	CAMP ARBUTUS HEALTH CENTER	21,500
Total 				240,772
3a				

TY 2017 Accounting Fees Schedule**Name:** RE OLDS FOUNDATION**EIN:** 38-1485403**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRACTED SERVICES - TAX RETURN	1,550	1,550		

TY 2017 Investments Corporate Stock Schedule**Name:** RE OLDS FOUNDATION**EIN:** 38-1485403

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	57,070	57,070
ABBVIE INC	96,710	96,710
APPLE INC	282,952	282,952
AT&T INC	194,400	194,400
EXELON CORP	27,469	27,469
GENERAL ELECTRIC COMPANY	52,350	52,350
GOLDEN HOPE MINES LTD	70	70
IBM CORP	153,420	153,420
ISHARES RUSSELL MID CAP VALUE	456,537	456,537
ISHARES COREUS CREDIT BD ETF	269,208	269,208
ISHARES RUSSELL MID CAP GROWTH	274,818	274,818
ISHARES IBOXX HIGH YLD	410,820	410,820
JOHNSON & JOHNSON	274,131	274,131
MCKESSON CORP	202,735	202,735
QUAL COMM INC		
SOUTHERN COMPANY	144,270	144,270
THERMO FISHER SCIENTIFIC INC	278,174	278,174
UNITED TECHNOLOGIES CORP	63,785	63,785
VANGUARD SHORT TERM CORP BD	627,501	627,501
VERIZON COMMUNICATIONS	68,809	68,809
WILEY JOHN & SONS	52,600	52,600
WISCONSIN ENERGY CORP		

**TY 2017 Land, Etc.
Schedule****Name:** RE OLDS FOUNDATION**EIN:** 38-1485403

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT	132	132		

TY 2017 Other Assets Schedule**Name:** RE OLDS FOUNDATION**EIN:** 38-1485403**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST & DIVIDENDS			
RECEIVABLE	4,894	4,891	4,891

TY 2017 Other Expenses Schedule**Name:** RE OLDS FOUNDATION**EIN:** 38-1485403**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
STORAGE	1,739	1,739		
DUES & SUBSCRIPTIONS	281	281		
ADVISOR FEES	19,722	19,722		
SEMINARS	1,774	1,774		
INSURANCE EXPENSE	1,108	1,108		
OIL & GAS - OPERATING EXPENSE	52	52		
OFFICE EXPENSE	62	62		
NET FEDERAL INCOME TAX REFUND	-2,393			

TY 2017 Other Income Schedule**Name:** RE OLDS FOUNDATION**EIN:** 38-1485403**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GROSS REVENUES FROM OIL & GAS	1,680	1,680	
MISCELLANOUES REVENUES	148	148	
ROYALTIES	2,411	2,411	

TY 2017 Other Increases Schedule

Name: RE OLDS FOUNDATION

EIN: 38-1485403

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	111,577

TY 2017 Other Liabilities Schedule**Name:** RE OLDS FOUNDATION**EIN:** 38-1485403

Description	Beginning of Year - Book Value	End of Year - Book Value
PROMISES TO GIVE	65,000	70,000

TY 2017 Taxes Schedule**Name:** RE OLDS FOUNDATION**EIN:** 38-1485403

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OIL & GAS - PRODUCTION TAXES	122			