

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation MCFARLAN CHARITABLE CORPORATION		A Employer identification number 38-1390531	
Number and street (or P O box number if mail is not delivered to street address) 700 E KEARSLEY		Room/suite	
		B Telephone number (see instructions) (810) 235-3077	
City or town, state or province, country, and ZIP or foreign postal code FLINT, MI 48503			
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		☐ Initial return of a former public charity ☐ Amended return ☐ Name change	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 31,060,541		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	
		E If private foundation status was terminated under section 507(b)(1)(A), check here	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	28,907			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,079	1,079	1,079	
	4 Dividends and interest from securities	409,176	409,176	409,176	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,682,452			
	b Gross sales price for all assets on line 6a 12,573,205				
	7 Capital gain net income (from Part IV, line 2)		1,682,452		
	8 Net short-term capital gain			56,600	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,953,737		1,953,737	
	12 Total. Add lines 1 through 11	4,075,351	2,092,707	2,420,592	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	7,839		5,861	1,978
	b Accounting fees (attach schedule)	8,024		40	4
	c Other professional fees (attach schedule)	1,475,372	141,714	853,991	452,774
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	46,834	943	33,383	8,987
	19 Depreciation (attach schedule) and depletion	308,649		308,649	
	20 Occupancy	376,063		265,862	110,201
	21 Travel, conferences, and meetings	28,692		10,632	8,912
	22 Printing and publications				
	23 Other expenses (attach schedule)	926,384		617,978	281,760
	24 Total operating and administrative expenses. Add lines 13 through 23	3,177,857	142,657	2,096,396	864,616
	25 Contributions, gifts, grants paid	304,024			304,024
	26 Total expenses and disbursements. Add lines 24 and 25	3,481,881	142,657	2,096,396	1,168,640
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	593,470			
	b Net investment income (if negative, enter -0-)		1,950,050		
				324,196	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	192,492	132,467	132,467
	2	Savings and temporary cash investments	790,432	259,327	259,327
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	11,492,290	9,399,865	12,437,861
	c	Investments—corporate bonds (attach schedule)	7,901,781	11,439,283	11,546,806
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 10,085,099 Less accumulated depreciation (attach schedule) ▶ 4,060,066	6,239,176	6,025,033	6,025,033
15	Other assets (describe ▶ _____)	718,206	659,047	659,047	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	27,334,377	27,915,022	31,060,541	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	321,568	308,743	
	23	Total liabilities (add lines 17 through 22)	321,568	308,743	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	27,012,809	27,606,279	
	30	Total net assets or fund balances (see instructions)	27,012,809	27,606,279	
31	Total liabilities and net assets/fund balances (see instructions) .	27,334,377	27,915,022		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,012,809
2	Enter amount from Part I, line 27a	2	593,470
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	27,606,279
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	27,606,279

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,682,452
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	56,600

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☒ and enter "N/A" on line 1 Date of ruling or determination letter <u>1986-12-18</u> (attach copy of letter if necessary—see instructions)	1	N/A		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b				
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				
3	Add lines 1 and 2.	3			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5			
6	Credits/Payments	7			
a	2017 estimated tax payments and 2016 overpayment credited to 2017			6a	
b	Exempt foreign organizations—tax withheld at source			6b	
c	Tax paid with application for extension of time to file (Form 8868)			6c	
d	Backup withholding erroneously withheld			6d	
7	Total credits and payments. Add lines 6a through 6d.	7			
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10			
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ Refunded ▶	11			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► STACEY WELFORD CPA, PRESBYTERIAN VILLAGES OF MI Telephone no ► (248) 281-2037			

Located at **►** 26200 LAHSER ROAD STE 100 SOUTHFIELD MIZIP+4 **►** 48033

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b			
	Organizations relying on a current notice regarding disaster assistance check here.		☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	6b	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes	☒ No	6b	No
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ►**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PRESBYTERIAN VILLAGES OF MI 26200 LAHSER RD STE 300 SOUTHFIELD, MI 48033	CONTRACT LABOR	1,203,042
PRESBYTERIAN VILLAGES OF MI 26200 LAHSER RD STE 300 SOUTHFIELD, MI 48033	MGT FEES/TECH S	100,499

Total number of others receiving over \$50,000 for professional services. ►**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 OPERATION OF HOMES FOR ELDERLY WOMEN AND SENIORS WITH LOW AND MODERATE INCOME (285 UNITS TOTAL)	864,616
2 SUPPORT OF OTHER IRC SEC 501(C)(3) ORGANIZATIONS	304,024
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	22,957,840
b	Average of monthly cash balances.	1b	1,259,655
c	Fair market value of all other assets (see instructions).	1c	688,656
d	Total (add lines 1a, b, and c).	1d	24,906,151
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	24,906,151
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	373,592
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	24,532,559
6	Minimum investment return. Enter 5% of line 5.	6	1,226,628

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,168,640
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	94,503
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,263,143
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,263,143

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>1,263,143</u>				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus	1,263,143			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,263,143			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. **1986-12-18**

b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	324,196	264,853	481,815	1,196,655	2,267,519
b 85% of line 2a	275,567	225,125	409,543	1,017,157	1,927,392
c Qualifying distributions from Part XII, line 4 for each year listed	1,263,143	1,088,484	1,219,707	3,517,192	7,088,526
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,263,143	1,088,484	1,219,707	3,517,192	7,088,526
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	817,752	787,546	781,236	797,770	3,184,304
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	304,024
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a AMTS RECEIVED FROM RESIDENT					1,911,595
b MISCELLANEOUS INCOME					42,142
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	1,079	
4 Dividends and interest from securities.			14	409,176	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	1,682,452	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .				2,092,707	1,953,737

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
--	-----	----

--	--	--

1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)	No
--------------	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

2018-11-15

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☐ Yes ☐ No

Print/Type preparer's name DAVID J MILLHOUSE	Preparer's Signature	Date 2018-11-16	Check if self-employed ► ☐	PTIN P00087188
Firm's name ► LEWIS & KNOPF CPAS				Firm's EIN ► 38-3205662
Firm's address ► 5206 GATEWAY CENTRE SUITE 100 FLINT, MI 48507				Phone no (810) 238-4617

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALASKA AIR GROUP	P	2014-04-28	2017-08-23
HAWAIIAN HOLDINGS INC	P	2015-07-22	2017-01-11
PPG INDS INC	P	2011-08-09	2017-01-09
UST BDS 3 125% 021542	P	2014-04-08	2017-10-18
ALASKA AIR GROUP	P	2015-08-28	2017-08-23
HAWAIIAN HOLDINGS INC	P	2015-07-22	2017-11-09
ISHARES SILVER TR ETF	P	2016-01-21	2017-01-11
ANDEAVOR	P	2014-12-22	2017-11-09
HAMILTON BEACH BRAND	P	2017-04-28	2017-11-17
ISHARES SILVER TR ETG	P	2016-01-26	2017-10-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
244,945		148,626	96,319
284,369		120,932	163,437
114,997		44,792	70,205
264,658		231,445	33,213
137,781		136,206	1,575
326,331		241,864	84,467
126,818		106,711	20,107
176,431		122,619	53,812
94,137		87,661	6,476
128,477		109,570	18,907

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			96,319
			163,437
			70,205
			33,213
			1,575
			84,467
			20,107
			53,812
			6,476
			18,907

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ANDEAVOR	P	2015-08-07	2017-11-09
HAMILTON BEACH BRAND	P	2017-04-28	2017-11-17
ISHS 0-5 YR TIPS BOND ETF	P	2016-12-22	2017-10-25
AVNET INC	P	2015-03-27	2017-06-07
HUNTINGTON INGALLS	P	2016-03-03	2017-06-21
AT&T INC	P	2016-12-22	2017-11-09
AIRCASTLE LTD	P	2017-04-28	2017-08-23
WORLD FUEL SERVICE CORP	P	2016-10-20	2017-04-10
ISHRS 20+ YR TREAS BD ETF	P	2017-07-07	2017-09-28
BRANDYWINE REALTY TRUST	P	2016-06-28	2017-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
186,809		182,006	4,803
94,137		87,660	6,477
250,679		250,649	30
113,817		129,475	-15,658
374,458		265,668	108,790
204,025		255,923	-51,898
217,715		236,666	-18,951
180,641		228,530	-47,889
124,180		122,846	1,334
233,242		226,519	6,723

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,803
			6,477
			30
			-15,658
			108,790
			-51,898
			-18,951
			-47,889
			1,334
			6,723

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES RUSSELL 2000 ETG	P	2016-11-09	2017-05-30
TORO COMPANY	P	2016-06-28	2017-10-04
BP PLC SPONS ADR	P	2016-06-24	2017-02-14
ISHS RUSSL 2000 VAL ETF	P	2016-06-28	2017-02-14
UNIFI INC COM NEW	P	2016-06-28	2017-11-03
COOPER TIRE & RUBBER CO	P	2015-02-06	2017-02-14
ISHS RUSSL 2000 VAL ETF	P	2016-06-28	2017-02-14
VONAGE HLDGS CORP	P	2015-06-29	2017-05-22
COOPER TIRE & RUBBER CO	P	2015-03-27	2017-02-14
LYDALL INC	P	2014-12-22	2017-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
526,987		455,996	70,991
336,838		230,765	106,073
241,168		231,897	9,271
156,781		120,937	35,844
329,674		231,504	98,170
132,752		126,070	6,682
140,346		111,634	28,712
129,997		98,116	31,881
132,752		143,571	-10,819
189,354		124,697	64,657

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			70,991
			106,073
			9,271
			35,844
			98,170
			6,682
			28,712
			31,881
			-10,819
			64,657

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VONAGE HLDGS CORP	P	2015-06-29	2017-06-21
CONVERGYS CORP	P	2016-07-13	2017-02-14
LOCKHEED MARTIN CORP	P	2015-08-07	2017-06-28
VALERO ENERGY CORP NEW	P	2015-08-28	2017-06-07
DR PEPPER SNAPPLE GROUP	P	2014-12-22	2017-01-11
LOCKHEED MARTIN CORP	P	2015-08-07	2017-11-09
VECTREN CORP	P	2013-01-18	2017-08-23
DR PEPPER SNAPPLE GROUP	P	2015-08-28	2017-01-11
MCDERMOTT INTL INC	P	2016-06-28	2017-08-15
ENERGY SECTOR SPDR ETF	P	2016-11-09	2017-05-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
169,449		122,645	46,804
224,929		237,569	-12,640
140,089		103,740	36,349
186,305		176,486	9,819
63,029		50,794	12,235
155,451		103,740	51,711
526,949		245,732	281,217
153,069		130,662	22,407
300,303		234,125	66,178
224,684		229,065	-4,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			46,804
			-12,640
			36,349
			9,819
			12,235
			51,711
			281,217
			22,407
			66,178
			-4,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
DOWDUPONT INC	P	2014-02-19	2017-11-17
ANNALY CAPITAL MGMT REIT	P	2016-02-17	2017-02-14
UST BDS 2 25% 081546	P	2017-09-13	2017-10-11
GOODYEAR TIRE & RUBBER	P	2013-09-18	2017-08-15
ANNALY CAPITAL MGMT REIT	P	2016-02-17	2017-02-14
UST BDS 2 25% 081546	P	2017-09-13	2017-10-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
283,986		187,988	95,998
117,113		107,122	9,991
219,600		222,754	-3,154
273,294		195,639	77,655
117,222		108,383	8,839
220,195		222,754	-2,559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			95,998
			9,991
			-3,154
			77,655
			8,839
			-2,559

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERT BESSERT 700 E KEARLSEY ST FLINT, MI 48503	PRESIDENT/DI 000 00	0	0	0
DAVID MILLHOUSE 700 E KEARSLEY ST FLINT, MI 48503				
LOUISE MCARA 700 E KEARSLEY ST FLINT, MI 48503	VICE PRESIDE 000 00	0	0	0
MARY SNELL 700 E KEARSLEY ST FLINT, MI 48503				
ELEANOR BROWNELL 700 E KEARSLEY ST FLINT, MI 48503	DIRECTOR 000 00	0	0	0
JOHN MCINTOSH 700 E KEARSLEY ST FLINT, MI 48503				
KATHRYN BOLES 700 E KEARSLEY ST FLINT, MI 48503	DIRECTOR 000 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VALLEY AREA AGENCY ON AGING 711 N SAGINAW ST FLINT, MI 48503	NONE		RSVP PROGRAM	45,000
VALLEY AREA AGENCY ON AGING 711 N SAGINAW ST FLINT, MI 48503	NONE		CRISIS INTERVENTION PROGRAM	45,000
COURT STREET VILLAGE NON-PROFIT HOU 727 EAST ST FLINT, MI 48503	NONE		GENERAL OPERATIONS	65,000
Total ▶ 3a				304,024

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COURT STREET VILLAGE NON-PROFIT HOU 727 EAST ST FLINT, MI 48503	NONE		NICE INITATIVE AND NEIGHBORHOOD PROJ	60,000
WHALEY HISTORICAL HOUSE 624 E KEARSLEY ST FLINT, MI 48503	NONE		GENERAL OPERATIONS	51,524
UNIVERSITY OF MICHIGAN - FLINT 303 E KEARSLEY ST FLINT, MI 48502	NONE		PHYSICAL THERAPY STUDY	19,000
Total ▶ 3a				304,024

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRESBYTERIAN VILLAGES OF MICHIGAN 26200 LAHSER RD STE 300 SOUTHFIELD, MI 48033	NONE		GALA SPONSORSHIP	15,500
PRESBYTERIAN VILLAGES OF MICHIGAN 26200 LAHSER RD STE 300 SOUTHFIELD, MI 48033	NONE		SENIOR POWER DAY	3,000
Total				304,024
3a				

TY 2017 Accounting Fees Schedule**Name:** MCFARLAN CHARITABLE CORPORATION**EIN:** 38-1390531**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	8,024		40	4

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: MCFARLAN CHARITABLE CORPORATION

EIN: 38-1390531

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	1974-06-30	664,376	664,376	S/L	40 0000				
ARCHITECT FEES	1975-06-30	2,760	2,760	S/L	39 0000				
ELECTRICAL	1975-06-30	905	905	S/L	39 0000				
SOUTH WING	1976-06-30	68,710	68,710	S/L	38 0000				
SOUTH WING	1977-12-31	8,025	8,025	S/L	37 0000				
KITCHEN COOLING	1980-12-19	1,066	1,066	S/L	10 0000				
WINDOW REPLACEMENT	1989-10-02	5,781	5,781	S/L	10 0000				
EXPANSION	1991-07-01	544,929	347,392	S/L	40 0000	13,624		13,624	
PORCH ENCLOSURE	1990-01-23	3,800	3,800	S/L	10 0000				
29 GFIC	1993-12-24	843	843	S/L	5 0000				
CHILLED WATER COIL	1993-05-03	5,500	5,500	S/L	10 0000				
FIRE ALARM/SMOKE DETECTOR	1994-06-30	12,575	12,575	S/L	10 0000				
REMODEL 2 ROOMS	1994-10-01	2,597	2,597	S/L	10 0000				
SANITARY DRAIN	1994-12-14	2,232	2,232	S/L	10 0000				
WROUGHT IRON RAIL	1994-07-26	675	675	S/L	10 0000				
REMODEL 2 ROOMS	1995-04-11	11,029	11,029	S/L	10 0000				
REMODEL SUITE 207	1995-10-30	9,146	9,146	S/L	10 0000				
BASEMENT PARTITION	1995-06-27	928	928	S/L	10 0000				
PORCH ENCLOSURE	1995-11-27	1,500	1,500	S/L	10 0000				
PORCH ENCLOSURE	1996-01-08	3,960	3,960	S/L	10 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
REMODELING 4 ROOMS T SUITES	1996-07-17	18,756	18,756	S/L	10 0000				
ROOM 219 REMODELING	1997-10-20	11,229	11,229	S/L	10 0000				
HANDRAIL	1998-01-05	570	570	S/L	10 0000				
KITCHEN EXHAUST SYSTEM	1998-05-04	4,200	4,200	S/L	10 0000				
AIR CONDITIONING UNIT	1998-06-29	2,950	2,950	S/L	10 0000				
3 CEILING FANS	1998-08-03	1,025	1,025	S/L	10 0000				
STAIRTREADS	1998-10-05	1,714	1,714	S/L	7 0000				
LIGHT FIXTURES	1998-11-16	3,339	3,339	S/L	10 0000				
REMODEL KITCHEN CABINET	1998-12-22	5,119	5,119	S/L	10 0000				
CONVERT SUITES 202 7 204	1998-12-22	11,941	11,941	S/L	10 0000				
CIRCUITS	1998-12-30	2,000	2,000	S/L	10 0000				
HUMIDIFICATION SYSTEM	1999-01-11	11,687	11,687	S/L	10 0000				
CONVERT SUITES 100 & 102	1999-12-13	13,256	13,256	S/L	10 0000				
CONVERT SUTIES 103 & 105	1999-12-13	12,469	12,469	S/L	10 0000				
ELEVATOR MODERATIONS	1999-07-20	9,985	9,985	S/L	10 0000				
LIMESTONE BASE	2000-06-05	2,190	2,190	S/L	7 0000				
REMODEL ROOMS 215 & 217	2000-06-05	12,584	12,584	S/L	10 0000				
LIMESTONE BASE	2000-06-12	864	864	S/L	7 0000				
ARCHITECT FEES	1999-12-13	2,072	2,072	S/L	10 0000				
PARK WHITING-ADDITIONS	2001-04-18	8,500	3,415	S/L	39 0000	218		218	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RANDOLPH PIPER-ADDITION	2001-04-23	500	201	S/L	39 0000	13		13	
GOULD ENGINEERING-ADDITION	2001-06-18	7,000	2,782	S/L	39 0000	180		180	
PARK WHITING-ADDITIONS	2001-07-18	56,626	22,384	S/L	39 0000	1,452		1,452	
PARK WHITING-ADDITIONS	2001-08-22	20,935	8,231	S/L	39 0000	537		537	
STATE OF MICHIGAN-ADDITIONS	2001-08-28	10,950	4,305	S/L	39 0000	281		281	
PARK WHITING-ADDITIONS	2001-10-30	21,222	8,253	S/L	39 0000	544		544	
PARK WHITING-ADDITIONS	2001-10-31	20,308	7,897	S/L	39 0000	521		521	
PARK WHITING-ADDITIONS	2001-12-05	18,000	6,962	S/L	39 0000	461		461	
PARK WHITING-ADDITIONS	2001-12-11	82,860	32,046	S/L	39 0000	2,125		2,125	
PARK WHITING-ADDITIONS	2002-01-14	126,740	48,746	S/L	39 0000	3,250		3,250	
PARK WHITING-ADDITIONS	2002-02-08	77,433	29,616	S/L	39 0000	1,986		1,986	
PARK WHITING-ADDITIONS	2002-03-05	95,480	36,315	S/L	39 0000	2,448		2,448	
PARK WHITING-ADDITIONS	2002-04-04	108,416	41,003	S/L	39 0000	2,780		2,780	
PARK WHITING-ADDITIONS	2002-05-10	103,718	39,005	S/L	39 0000	2,660		2,660	
PARK WHITING-ADDITIONS	2002-06-06	211,435	79,062	S/L	39 0000	5,421		5,421	
PARK WHITING-ADDITIONS	2002-07-11	319,646	118,843	S/L	39 0000	8,196		8,196	
PARK WHITING-ADDITIONS	2002-08-08	218,353	80,716	S/L	39 0000	5,599		5,599	
PARK WHITING-ADDITIONS	2002-10-02	76,239	27,856	S/L	39 0000	1,955		1,955	
PERMITS-ADDITIONS	2002-10-08	13,688	5,001	S/L	39 0000	351		351	
PARK WHITING-ADDITIONS	2002-11-18	102,062	36,856	S/L	39 0000	2,617		2,617	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PARK WHITING-ADDITIONS	2002-12-09	66,337	23,955	S/L	39 0000	1,701		1,701	
PROPERTY PURCHASE DEPOSIT	2002-12-31	2,000	718	S/L	39 0000	51		51	
PARK WHITING-ADDITIONS	2002-09-05	233,180	85,699	S/L	39 0000	5,979		5,979	
REMODEL BATHROOM	2002-05-13	7,850	7,850	S/L	10 0000				
BUILDING	2003-02-01	134,044	47,832	S/L	39 0000	3,437		3,437	
ALARM SOUNDERS	2004-06-01	1,489	1,489	S/L	5 0000				
DRIVEWAY REBUILD	2004-09-13	5,750	5,750	S/L	5 0000				
FENCING	2005-09-06	7,167	5,415	S/L	15 0000	478		478	
FENCE-THOMPSON ST	2005-11-15	1,905	1,418	S/L	15 0000	127		127	
SHOWER REPAIR	1992-05-01	2,230	2,230	S/L	7 0000				
STOVE	1997-12-09	3,410	3,410	S/L	5 0000				
4 42" ROUND TABLES	1990-06-05	3,134	3,134	S/L	5 0000				
FURNITURE	1991-07-01	11,901	11,901	S/L	5 0000				
GARBAGE DISPOSAL	1992-05-01	960	960	S/L	5 0000				
TABLE & CHAIRS	1992-07-14	492	492	S/L	5 0000				
STORAGE LOCKERS	1992-07-28	1,971	1,971	S/L	5 0000				
LOCKERS	1995-01-24	598	598	S/L	7 0000				
TIME CLOCK	1995-03-02	540	540	S/L	5 0000				
TRACK LIGHTING	1995-04-11	688	688	S/L	7 0000				
2 REFRIGERATORS	1995-10-30	594	594	S/L	5 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CABINTRY	1995-04-11	2,671	2,671	S/L	7 0000				
LIGHT FIXTURES	1996-01-20	2,583	2,583	S/L	7 0000				
PORCH FURNITURES	1997-07-10	2,520	2,520	S/L	5 0000				
COMPUTER DESK	1997-08-11	422	422	S/L	5 0000				
FREEZER	1998-05-06	3,662	3,662	S/L	5 0000				
6 LOUNGE CHAIRS	1998-06-16	482	482	S/L	5 0000				
PANELS FOR BASEMENT	1998-07-06	442	442	S/L	5 0000				
NEW FURNITURE	1998-12-04	20,000	20,000	S/L	5 0000				
FREEZER	1998-12-15	3,014	3,014	S/L	5 0000				
DINING ROOM CHAIRS	1999-02-15	9,452	9,452	S/L	5 0000				
2 LOVE SEATS, 1 SOFA, 2 LAMPS	1999-03-09	6,691	6,691	S/L	5 0000				
CARPET SCUBBER	2000-12-04	1,599	1,599	S/L	5 0000				
BARBARA KOEGEL INT - FURNITURE	2001-10-11	25,000	25,000	S/L	5 0000				
FURNITURE AT WHALEY	2001-12-31	1	1	S/L	1 0000				
11 PASSENGER BUS	2002-02-11	36,796	36,796	S/L	5 0000				
TELEPHONE SYSTEM	2002-12-05	27,801	27,801	S/L	5 0000				
BARBARA KOEGEL- FURNITURE	2002-09-18	45,705	45,705	S/L	5 0000				
SATELLITE SYSTEM	2002-05-14	22,000	22,000	S/L	5 0000				
MAILBOXES	2002-06-17	935	935	S/L	5 0000				
REFRIGERATORS	2002-09-18	1,791	1,791	S/L	5 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SECURITY SYSTEM	2002-10-03	27,697	27,697	S/L	5 0000				
FURNITURE	2003-01-14	31,106	31,106	S/L	5 0000				
EXERCISE	2003-06-09	355	355	S/L	5 0000				
TABLES AND CHAIRS	2003-11-10	1,689	1,689	S/L	5 0000				
FLAG POLE	2003-12-10	835	835	S/L	5 0000				
SNOW THROWER	2004-01-14	699	699	S/L	5 0000				
TABLE AND CHAIRS	2004-02-11	1,800	1,800	S/L	25 0000				
CREDENZA	2004-02-11	750	750	S/L	5 0000				
LAWN MOWER	2004-04-28	377	377	S/L	5 0000				
CREDENZA	2004-06-24	785	785	S/L	5 0000				
CHAIRS	2004-05-10	280	280	S/L	5 0000				
DIRECT TV	2004-07-19	7,702	7,702	S/L	5 0000				
REFRIGERATORS	2004-08-09	2,800	2,800	S/L	5 0000				
DIRECT TV	2004-08-16	979	979	S/L	5 0000				
CURBING	2004-10-08	1,042	1,042	S/L	5 0000				
COPY MACHINE	2004-11-17	3,395	3,395	S/L	5 0000				
12 CHANNEL DIGITAL SYSTEM	2005-01-24	4,000	4,000	S/L	5 0000				
CHAIN SAW	2005-02-07	59	59	S/L	3 0000				
GENERATOR	2005-03-09	75,802	75,802	S/L	10 0000				
BIRD AVIARY	2005-05-09	5,159	5,159	S/L	5 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
AIR CONDITIONING UNIT	2005-05-11	1,009	1,009	S/L	5 0000				
6 REFRIGERATOR	2005-08-15	1,194	1,194	S/L	5 0000				
3 BATTERY BACK UP UNITS	2005-08-29	378	378	S/L	3 0000				
GENERATOR	2006-06-05	4,114	4,114	S/L	10 0000				
COVER FACIA & TECTUM REPAIR	2006-10-16	19,360	19,360	S/L	10 0000				
REROUT UNDERGROUND WIRING	2006-11-07	6,551	6,551	S/L	10 0000				
2 PICTURES	1993-07-07	925							
5 PICTURES	1993-10-07	800							
LAUNDRY MACHINE	2007-02-26	11,433	11,433	S/L	7 0000				
WATER HEATER	2007-03-26	8,850	8,850	S/L	7 0000				
GAS DRYER	2007-06-11	652	652	S/L	7 0000				
GAZEBO/PLANTERS	2007-06-18	3,876	3,682	S/L	10 0000	194		194	
ARMCHAIRS	2008-04-07	1,600	1,600	200DB	7 0000				
WASHER - RECEIVED IN TRADE FOR ASSET 99	2008-05-12	550	550	S/L	5 0000				
LAWN MOWER	2008-05-15	1,258	1,258	S/L	5 0000				
SECURITY SYSTEM	2008-09-15	13,637	11,364	S/L	10 0000	1,364		1,364	
SIGN - RECEIVED IN TRADE FOR ASSET 154	2008-10-15	4,450	4,450	S/L	5 0000				
FENCE	2008-10-15	8,265	4,546	S/L	15 0000	551		551	
STORM DRAIN REPAIR	2009-08-17	6,585	4,829	S/L	10 0000	659		659	
LANDSCAPING - RECEIVED IN TRADE FOR ASSET 6	2010-11-01	9,300	9,300	S/L	5 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TURBO AIR 2 DOOR REFRIDGERATOR (BASEMENT)	2011-08-24	3,145	3,145	S/L	5 0000				
2006 JOHN DEER LX178 RIDING LAWMOWER	2011-10-17	1,000	1,000	S/L	5 0000				
LANDSCAPING	2011-06-15	5,827	5,827	S/L	5 0000				
BLDG - CSV WEST	2011-02-10	1,226,903	262,111	S/L	27 5000	44,615		44,615	
LAND - CSV WEST	2011-02-10	136,322							
CARPETING - CSV WEST	2011-12-01	40,710	37,702	200DB	5 0000	1,203		1,203	
BLDG - CSV EAST	2011-02-10	1,642,000	350,791	S/L	27 5000	59,709		59,709	
LAND - CSV EAST	2011-02-10	182,445							
ROOF REPAIR - CSV EAST	2011-06-22	96,500	34,215	150DB	20 0000	4,671		4,671	
ROOF REPAIR - CSV EAST	2011-10-13	98,607	32,458	150DB	20 0000	4,961		4,961	
2012 CHEVROLET IMPALA	2012-09-12	22,901	12,907	S/L	5 0000	1,875		1,875	
SIGN - DEPOSIT	2012-12-11	3,872	2,259	S/L	7 0000	553		553	
CARPET - LOBBY	2012-07-15	22,000	19,800	S/L	5 0000	2,200		2,200	
PAINT, RAILING, PLUMBING, ETC	2012-07-15	10,950	7,039	S/L	7 0000	1,564		1,564	
HP LAPTOP	2012-07-01	763	687	S/L	5 0000	76		76	
406 THOMPSON STREET - DEMOLISHED	2012-12-26	15,108							
FURNISHINGS	2012-07-24	40,675	35,930	S/L	5 0000	4,745		4,745	
DECORATING	2012-11-13	11,750	9,792	S/L	5 0000	1,958		1,958	
SIGN	2012-12-11	3,872	2,258	S/L	7 0000	553		553	
CARPET - UNIT 202	2012-04-05	1,430	1,358	S/L	5 0000	72		72	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPET - UNIT 246	2012-04-05	771	732	S/L	5 0000	39		39	
CARPET - UNIT 328	2012-05-22	1,063	974	S/L	5 0000	89		89	
CARPET - UNIT 332	2012-05-22	884	810	S/L	5 0000	74		74	
VINYL - UNIT 249	2012-06-14	749	686	S/L	5 0000	63		63	
CARPET - UNIT 249	2012-07-11	751	676	S/L	5 0000	75		75	
CARPET - UNIT 248	2012-07-11	761	685	S/L	5 0000	76		76	
CARPET - UNIT 109	2012-07-11	759	683	S/L	5 0000	76		76	
CARPET - UNIT 303	2012-09-07	862	747	S/L	5 0000	115		115	
CARPET - UNIT 223	2012-09-28	1,092	929	S/L	5 0000	163		163	
CARPET - UNIT 319 & 304	2012-10-12	1,053	895	S/L	5 0000	158		158	
CARPET - UNIT 340	2012-10-19	777	648	S/L	5 0000	129		129	
CARPET/VINYL - UNIT 121	2012-09-21	1,789	1,521	S/L	5 0000	268		268	
CARPET - UNIT 128 & 337	2012-11-23	977	798	S/L	5 0000	179		179	
ELEVATOR REPAIRS	2012-09-01	8,509	2,458	S/L	15 0000	568		568	
LANDSCAPING	2012-08-30	3,725	1,076	S/L	15 0000	248		248	
BOILER REPAIR	2012-12-13	4,679	2,729	S/L	7 0000	669		669	
CARPET - HALLWAY	2012-02-28	15,857	15,329	S/L	5 0000	528		528	
VINYL - UNIT 116	2012-03-29	1,051	999	S/L	5 0000	52		52	
FLOORING - UNIT 333	2012-03-29	1,127	1,071	S/L	5 0000	56		56	
CARPET - UNIT 201	2012-02-17	706	682	S/L	5 0000	24		24	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPET - UNIT 124	2012-11-26	1,691	1,381	S/L	5 0000	310		310	
LANDSCAPING	2012-08-30	7,455	2,154	S/L	15 0000	497		497	
FURNACES (15)	2012-09-19	126,435	35,823	S/L	15 0000	8,429		8,429	
SIGN	2012-12-11	3,872	2,258	S/L	7 0000	553		553	
REFRIDGERATORS (2) - 613 74 EACH	2012-03-31	1,227	1,166	S/L	5 0000	61		61	
REFRIDGERATORS (2) - 613 74 EACH	2012-03-31	1,227	1,166	S/L	5 0000	61		61	
DISHWASHER	2012-04-02	638	606	S/L	5 0000	32		32	
REFRIDGERATORS (2) - 550 14 EACH	2012-06-02	1,100	1,009	S/L	5 0000	91		91	
GE ELECTRIC RANGE	2012-06-02	562	515	S/L	5 0000	47		47	
REFRIDGERATOR	2012-06-02	550	504	S/L	5 0000	46		46	
VINYL - UNITS 104 & 240	2012-03-31	1,424	1,353	S/L	5 0000	71		71	
UNITS 202, 306, 335, & 334	2012-08-24	3,177	2,753	S/L	5 0000	424		424	
FLOORING - UNITS 218, 223, 235	2012-11-14	4,841	4,034	S/L	5 0000	807		807	
418 THOMSON - DEMOLISHED	2012-01-01	58,071							
424 THOMSON - DEMOLISHED	2012-01-01	49,119							
DELL COMPUTERS/MONITORS (3)	2013-01-30	3,410	2,671	S/L	5 0000	682		682	
2012 ARIENS SNOWBLOWER	2013-01-21	1,362	1,067	S/L	5 0000	272		272	
REDECORATING (FRANCES KATE JAMES)	2013-02-20	4,952	3,797	S/L	5 0000	990		990	
SECURITY SYSTEM	2013-06-20	27,055	18,939	S/L	5 0000	5,411		5,411	
ROOF	2013-04-30	170,000	22,667	S/L	27 5000	6,181		6,181	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SECURITY SYSTEM	2013-08-22	19,592	13,061	S/L	5 0000	3,918		3,918	
UPSTAIRS SITTING ROOM REMODEL	2013-06-24	28,311	6,606	S/L	15 0000	1,887		1,887	
SOS GE ELEC FS RNG JBS15M	2013-04-29	593	310	S/L	7 0000	85		85	
SOS GE ELEC FS RNG JBS15M	2013-05-03	563	295	S/L	7 0000	80		80	
CABINETS - UNIT 235	2013-09-20	1,627	353	S/L	15 0000	108		108	
2 MADELINE LOVESEATS - RESPA ROOM	2013-11-06	1,078	683	S/L	5 0000	215		215	
SIGN - FINAL PAYMENT	2013-02-12	2,535	1,418	S/L	7 0000	363		363	
BUILDING - CSVE MSHDA LIABILITY	2011-02-10	100,000	14,545	S/L	27 5000	3,637		3,637	
BUILDING - CSV WEST MSDHA LIABILITY	2011-02-10	100,000	14,545	S/L	27 5000	3,637		3,637	
FURNACES	2014-07-01	972,000	86,891	S/L	27 5000	35,345		35,345	
PARKING LOT LIGHTS	2014-07-01	3,284	547	S/L	15 0000	219		219	
PARKING LOT LIGHTS	2014-07-01	4,536	756	S/L	15 0000	302		302	
BOILER	2014-08-15	71,278	6,264	S/L	27 5000	2,592		2,592	
CHILLER	2014-07-15	64,595	5,872	S/L	27 5000	2,349		2,349	
KITCHEN ISLAND	2014-07-21	6,885	605	S/L	27 5000	250		250	
STOVE/RANGE (2)	2014-07-15	4,321	2,160	S/L	5 0000	865		865	
KITCHEN FLOOR REDO (3)	2014-10-08	8,043	3,619	S/L	5 0000	1,609		1,609	
CABINETRY (50% DOWN PMT)	2014-11-18	4,871	369	S/L	27 5000	177		177	
SUMP PUMPS REPLACED (2)	2014-09-17	7,300	597	S/L	27 5000	266		266	
WANDER GUARD	2014-01-31	38,103	15,876	S/L	7 0000	5,444		5,444	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DISHWASHER	2014-10-16	3,941	1,220	S/L	7 0000	563		563	
LAND	2014-09-01	35,800							
LAND	1994-10-01	83,800							
REPLACE ROOFING ON ALL BUT NEW BLDG ADDITION	2015-08-18	46,033	2,235	S/L	25 0000	1,841		1,841	
NEW ELEVATOR	2016-06-01	97,180	2,268	S/L	25 0000	3,887		3,887	
ZERO-TURN LAWN MOWER	2016-04-01	6,500	975	S/L	5 0000	1,300		1,300	
VAN 9973 (PARTIAL COST - SHARE WITH CSW)	2016-07-25	23,060	1,922	S/L	5 0000	4,612		4,612	
VAN 9973 (PARTIAL COST - SHARE WITH CSE)	2016-07-25	16,699	1,392	S/L	5 0000	3,339		3,339	
FIRE ALARM PROTECTION SYSTEM	2017-10-31	94,503		S/L	25 0000	630		630	

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TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: MCFARLAN CHARITABLE CORPORATION

EIN: 38-1390531

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
UST NTS 1% 033117	2015-10	PURCHASE	2017-03		1,000,000	1,000,000				
UST NTS 1% 033117	2016-04	PURCHASE	2017-03		1,000,000	1,000,000				
UST NTS 1% 091517	2016-10	PURCHASE	2017-09		1,000,000	1,000,000				

TY 2017 Investments Corporate Bonds Schedule

Name: MCFARLAN CHARITABLE CORPORATION

EIN: 38-1390531

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	11,439,283	11,546,806

TY 2017 Investments Corporate Stock Schedule**Name:** MCFARLAN CHARITABLE CORPORATION**EIN:** 38-1390531

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	9,399,865	12,437,861

**TY 2017 Land, Etc.
Schedule****Name:** MCFARLAN CHARITABLE CORPORATION**EIN:** 38-1390531

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND IMPROVEMENTS	88,152	65,116	23,036	23,036
BUILDING AND IMPROVEMENTS	8,756,700	3,388,239	5,368,461	5,368,461
FURNITURE, FIXTURES, ETC.	580,126	543,868	36,258	36,258
VEHICLES	99,456	62,843	36,613	36,613
LAND	560,665		560,665	560,665

TY 2017 Legal Fees Schedule**Name:** MCFARLAN CHARITABLE CORPORATION**EIN:** 38-1390531

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	7,839		5,861	1,978

TY 2017 Other Assets Schedule**Name:** MCFARLAN CHARITABLE CORPORATION**EIN:** 38-1390531**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FUNDED RESERVES	657,357	585,101	585,101
SECURITY DEPOSITS	60,849	73,946	73,946

TY 2017 Other Expenses Schedule**Name:** MCFARLAN CHARITABLE CORPORATION**EIN:** 38-1390531**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES & SUBSCRIPTIONS	5,693		2,663	2,680
OFFICE EXPENSE	34,089		21,212	12,877
OTHER ADMINISTRATIVE COSTS	37,819		11,331	4,555
ADVERTISING AND MARKETING	36,613		24,570	12,043
SERVICES TO RESIDENTS - FOOD	54,933		27,368	27,565
SERVICES TO RESIDENTS - TRANS	1,514		843	671
SERVICES TO RESIDENTS - ACTIV	27,847		17,997	9,850
SERVICES TO RESIDENTS - BEAUT	8,223		4,097	4,126
SERVICES TO RESIDENTS - OTHER	1,962		977	985

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MAINTENANCE AND OPERATING EXP	631,118		452,406	178,712
INSURANCE	86,573		54,514	27,696

TY 2017 Other Income Schedule**Name:** MCFARLAN CHARITABLE CORPORATION**EIN:** 38-1390531**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
AMTS RECEIVED FROM RESIDENTS	1,911,595		1,911,595
MISCELLANEOUS INCOME	42,142		42,142

TY 2017 Other Liabilities Schedule**Name:** MCFARLAN CHARITABLE CORPORATION**EIN:** 38-1390531

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS	50,860	58,012
LOAN PAYABLE - MSHDA	200,000	200,000
LOAN PAYABKE - PVM	59,743	33,734
ESCHEATS PAYABLE	1,486	1,486
PAYROLL TAXES WITHHELD	9,479	15,511

TY 2017 Other Professional Fees Schedule**Name:** MCFARLAN CHARITABLE CORPORATION**EIN:** 38-1390531

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	88,703		61,272	27,431
CONTRACTED LABOR AND BENEFITS	1,240,812		648,941	423,264
INVESTMENT MANAGEMENT FEES	141,714	141,714	141,714	
EMPLOYEE BENEFIT PLANS ADMIN FEE	4,143		2,064	2,079

TY 2017 Taxes Schedule**Name:** MCFARLAN CHARITABLE CORPORATION**EIN:** 38-1390531

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	943	943	943	
PROPERTY TAXES	45,891		32,440	8,987

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2017
	Name of the organization MCFARLAN CHARITABLE CORPORATION	Employer identification number 38-1390531

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Employer identification number
38-1390531

Part I	Contributors (See instructions) Use duplicate copies of Part I if additional space is needed
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(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GRACE I KLEINPELL TRUST	\$ 12,872	Person ☒
	106 SOUTH MAIN STREET - 16TH FLOOR		Payroll ☐
	AKRON, OH44308		Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	ALICE TOWNSEND TRUST FBO MCFARLAN	\$ 16,035	Person ☒
	106 SOUTH MAIN STREET - 16TH FLOOR		Payroll ☐
	AKRON, OH44308		Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

38-1390531

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization MCFARLAN CHARITABLE CORPORATION	Employer identification number 38-1390531
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee