

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS		A Employer identification number 37-1501785	
Number and street (or P O box number if mail is not delivered to street address) 667 MADISON AVENUE 15TH FLOOR		Room/suite	B Telephone number (see instructions) (929) 394-0002
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10065		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☒ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 41,899,988	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	9,570,644			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	160	160		
	4 Dividends and interest from securities . . .	104,700	104,700		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	13,799,143			
	b Gross sales price for all assets on line 6a 14,826,043				
	7 Capital gain net income (from Part IV, line 2) . . .		13,799,143		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	23,474,647	13,904,003	0	
	13 Compensation of officers, directors, trustees, etc	347,500	0	0	347,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	57,037	0	0	57,037
	16a Legal fees (attach schedule)	2,435	0	0	2,435
	b Accounting fees (attach schedule)	19,500	0	0	19,500
	c Other professional fees (attach schedule)	17,159	0	0	17,159
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	199,000	0	0	0
	19 Depreciation (attach schedule) and depletion . . .	6,189	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings	4,214	0	0	4,214
	22 Printing and publications				
	23 Other expenses (attach schedule)	15,323	0	0	15,323
	24 Total operating and administrative expenses. Add lines 13 through 23	668,357	0	0	463,168
	25 Contributions, gifts, grants paid	13,876,500			13,876,500
	26 Total expenses and disbursements. Add lines 24 and 25	14,544,857	0	0	14,339,668
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	8,929,790			
	b Net investment income (if negative, enter -0-)		13,904,003		
c Adjusted net income(if negative, enter -0-) . . .				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	617,568	5,197,825	5,197,825
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	25,700,659	22,361,885	36,690,332
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 44,459 Less accumulated depreciation (attach schedule) ▶ 32,628	0	11,831	11,831
15	Other assets (describe ▶ _____)	18,020	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	26,336,247	27,571,541	41,899,988	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	26,336,247	27,571,541	
	30	Total net assets or fund balances (see instructions)	26,336,247	27,571,541	
31	Total liabilities and net assets/fund balances (see instructions) .	26,336,247	27,571,541		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,336,247
2	Enter amount from Part I, line 27a	2	8,929,790
3	Other increases not included in line 2 (itemize) ▶ _____	3	3,000
4	Add lines 1, 2, and 3	4	35,269,037
5	Decreases not included in line 2 (itemize) ▶ _____	5	7,697,496
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	27,571,541

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	13,799,143
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	10,708,719	22,312,008	0 479953
2015	8,187,544	10,459,730	0 782768
2014	8,809,164	10,667,969	0 825758
2013	9,704,491	8,125,256	1 194361
2012	6,518,092	7,631,394	0 854116

2 Total of line 1, column (d)	2	4 136956
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 827391
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	35,985,337
5 Multiply line 4 by line 3	5	29,773,944
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	139,040
7 Add lines 5 and 6	7	29,912,984
8 Enter qualifying distributions from Part XII, line 4	8	14,339,668

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	278,080
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	278,080
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	278,080
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	94,061
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	354,061
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	75,981
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 75,981 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW HUTCHINSFAMILYFOUNDATION.ORG	13	Yes	
14	The books are in care of NEIL SHAPIRO Telephone no (212) 275-1556			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GLENN H HUTCHINS 667 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10065	CHAIRMAN/TREASURER 0 00	0	0	0
DEBORAH D HUTCHINS 667 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10065	PRESIDENT/SECRETARY 0 00	0	0	0
SCOTT A CARLSON 667 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10065	EXECUTIVE DIRECTOR 22 00	285,000	21,509	0
HAROLD J SCHROEDER 667 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10065	DIRECTOR OF FUNDED RESEARCH 22 00	62,500	13,088	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments. See instructions.	
3 	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	35,434,656
b	Average of monthly cash balances.	1b	1,098,681
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	36,533,337
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	36,533,337
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	548,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	35,985,337
6	Minimum investment return. Enter 5% of line 5.	6	1,799,267

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,799,267
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	278,080
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	278,080
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,521,187
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,521,187
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,521,187

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	14,339,668
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	14,339,668
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	14,339,668

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,521,187
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	6,138,884			
b From 2013.	9,323,627			
c From 2014.	8,330,909			
d From 2015.	7,793,323			
e From 2016.	9,741,577			
f Total of lines 3a through e.	41,328,320			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 14,339,668				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				1,521,187
e Remaining amount distributed out of corpus	12,818,481			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	54,146,801			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	9,570,644			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	44,576,157			
10 Analysis of line 9				
a Excess from 2013.	5,891,867			
b Excess from 2014.	8,330,909			
c Excess from 2015.	7,793,323			
d Excess from 2016.	9,741,577			
e Excess from 2017.	12,818,481			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
GLENN H HUTCHINS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	13,876,500
b <i>Approved for future payment</i> See Additional Data Table				
Total			3b	20,745,000

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-11-15 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	WILLIAM ZATORSKI				P00846377
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶ 13-4008324
Firm's address ▶ 400 CAMPUS DRIVE PO BOX 988 FLORHAM PARK, NJ 07932					Phone no. (973) 236-4000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
36,400 SHARES ALIBABA GROUP HOLDING		2011-10-31	2017-05-17
35,986 SHARES ZYNGA INC		2011-12-09	2017-05-17
2,800 SHARES ALIBABA GROUP HOLDING		2011-10-31	2017-09-15
8,850 SHARES ALIBABA GROUP HOLDING		2012-09-18	2017-10-03
8,020 SHARES ALIBABA GROUP HOLDING		2012-09-18	2017-11-13
5,247 SHARES ALIBABA GROUP HOLDING		2011-10-31	2017-11-21
5,272 SHARES ALIBABA GROUP HOLDING		2011-10-31	2017-11-27
2,000 SHARES BITCOIN INVESTMENT TRUST		2016-03-14	2017-12-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,464,363		513,122	3,951,241
119,612		26,560	93,052
497,693		37,884	459,809
1,552,701		119,741	1,432,960
1,499,786		108,511	1,391,275
1,000,428		70,992	929,436
999,338		71,330	928,008
4,692,122		78,760	4,613,362

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,951,241
			93,052
			459,809
			1,432,960
			1,391,275
			929,436
			928,008
			4,613,362

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUTCHINS CENTER FOR AFRICAN & AFRICAN AMERICAN RESEARCH - HARVARD UNIV 1033 MASSACHUSETTS AVENUE STE 3 CAMBRIDGE, MA 02138		PC	TO SUPPORT HARVARD COLLEGE	3,000
BOY SCOUTS OF AMERICA 1325 W WALNUT HILL IRVING, TX 75038		PC	THE MISSION OF THE BOY SCOUTS OF AMERICA IS TO PREPARE YOUNG PEOPLE TO MAKE ETHICAL CHOICES OVER THEIR LIFETIME BY INSTILLING IN THEM THE VALUES OF THE SCOUT OATH AND LAW	125,000
BRISTOL COMMUNITY COLLEGE FOUNDATION 777 ELSBREE STREET D-118 FALL RIVER, MA 02720		PC	THE MISSION OF THE BRISTOL COMMUNITY COLLEGE FOUNDATION IS TO OBTAIN FINANCIAL SUPPORT TO ENHANCE THE ABILITY OF BRISTOL COMMUNITY COLLEGE TO MEET THE LIFELONG EDUCATIONAL NEEDS OF THE GROWING AND CHANGING COMMUNITIES IT SERVES	1,000
Total ▶ 3a				13,876,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVENUE WASHINGTON, DC 20036		PC	TO IMPROVING THE PERFORMANCE OF AMERICAN INSTITUTIONS AND THE QUALITY OF THE POLICIES THEY MAKE	2,140,000
BROOKLYN ACADEMY OF MUSIC 30 LAFEYETTE AVENUE BROOKLYN, NY 11217		PC	TO PROVIDE CHARITABLE FUNDING SUPPORT FOR EMERGING ARTISTS AND INNOVATIVE MODERN MASTERS	5,000
CAPE ELEUTHERA FOUNDATION INC 2500 MAIN STREET PO BOX 6008 LAWRENCEVILLE, NJ 08648		PC	TO PROVIDE CHARITABLE FUNDING SUPPORT FOR EDUCATION, SCIENTIFIC RESEARCH, COMMUNITY LEADERSHIP, AND	50,000
Total  3a				13,876,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR AMERICAN PROGRESS 1333 H STREET NW 10TH FLOOR WASHINGTON, DC 20005		PC	TO SUPPORT NON-PARTISAN RESEARCH AND EDUCATION DEDICATED TO ADVANCING PROGRESSIVE POLICY IDEAS	1,500,000
CITIZENS SCHOOL INC 308 CONGRESS STREET 5TH FLOOR BOSTON, MA 02210		PC	CITIZEN SCHOOLS WORKS CLOSELY WITH PUBLIC MIDDLE SCHOOLS TO RE-IMAGINE THE LEARNING DAY, WITH A PROVEN COMBINATION OF ACADEMIC SUPPORT, COLLEGE AND CAREER READINESS ACTIVITIES, AND "APPRENTICESHIPS" LED BY VOLUNTEER EXPERTS CITIZEN SCHOOLS' PROGRAM IS DESIGNED TO ERASE THE CYCLICAL OPPORTUNITY GAP FACING MANY OF OUR STUDENTS -- THE GAP THAT INCREASINGLY RESTRICTS LEARNING OPPORTUNITIES, MENTORS, AND EXPERIENCES OF SUCCESS ALONG SOCIO-ECONOMIC AND RACIAL LINES -- SO THAT ALL STUDENTS CAN DISCOVER AND ACHIEVE THEIR DREAMS	5,000
COUNCIL ON FOREIGN RELATIONS 58 E 68TH STREET NEW YORK, NY 10065		PC	UNDERSTANDING THE FOREIGN POLICY CHOICES FACING THE UNITED STATES AND OTHER COUNTRIES	50,000
Total ► 3a				13,876,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS SEMINARY 222 EAST 16TH STREET NEW YORK, NY 10003		PC	TO EDUCATE STUDENTS FROM KINDERGARTEN THROUGH TWELFTH GRADE, ADHERING TO THE VALUES OF THE RELIGIOUS SOCIETY OF FRIENDS	1,000
FUND FOR PUBLIC SCHOOLS 52 CHAMBERS STREET ROOM 305 NEW YORK, NY 10007		PC	THE FUND FOR PUBLIC SCHOOLS IS DEDICATED TO IMPROVING NEW YORK CITY'S PUBLIC SCHOOLS BY ATTRACTING PRIVATE INVESTMENT IN SCHOOL REFORM AND ENCOURAGING GREATER INVOLVEMENT BY ALL NEW YORKERS IN THE EDUCATION OF OUR CHILDREN	200,000
GEORGE JACKSON ACADEMY 104 SAINT MARKS PLACE NEW YORK, NY 10009		PC	GEORGE JACKSON ACADEMY IS THE ONLY INDEPENDENT, NON-SECTARIAN, NEEDS-BLIND UPPER ELEMENTARY AND MIDDLE SCHOOL FOR BRIGHT BOYS FROM LOW-INCOME FAMILIES IN NYC THE SCHOOL WAS CREATED TO ENGAGE UNDERSERVED, ACADEMICALLY CAPABLE BOYS FROM 4TH TO 8TH GRADE, A TIME WHEN YOUNG MEN ARE PARTICULARLY VULNERABLE TO DISENGAGING FROM SCHOOL GEORGE JACKSON ACADEMY CREATES A LIFE-CHANGING EXPERIENCE BY CHALLENGING ITS STUDENTS TO GROW NOT ONLY AS SCHOLARS, BUT ALSO AS FRIENDS AND BROTHERS IN COMMUNITY NO CHILD IS DENIED ADMISSION BECAUSE OF AN INABILITY TO PAY	5,000
Total ► 3a				13,876,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Provided for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLADNEY CENTER FOR ADOPTION 48 WALL STREET SUITE 703 NEW YORK, NY 10005		PC	TO PROVIDE NEW HOUSING FOR EXPECTING MOTHERS WHO ARE PARENTING OTHER CHILDREN WHILE THEY ARE MAKING THEIR ADOPTION PLAN	60,000
GLOBAL TEEN CHALLENGEPO BOX 511 COLUMBUS, GA 31902		PC	TO RECEIVE AND ADMINISTER FUNDS AND OPERATE EXCLUSIVELY FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, AND EDUCATIONAL PURPOSES AMONG THESE PURPOSES IS PIONEERING NEW TEEN CHALLENGE CENTERS THROUGHOUT THE WORLD TO PROMOTE FELLOWSHIP AND COMMUNICATION	5,000
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK, NY 10021		PC	TO PROVIDE THE HIGHEST QUALITY PATIENT CARE, IMPROVE MOBILITY, AND ENHANCE THE QUALITY OF LIFE FOR ALL, AND TO ADVANCE THE SCIENCE OF ORTHOPEDIC SURGERY, RHEUMATOLOGY, AND THEIR RELATED DISCIPLINES THROUGH RESEARCH AND EDUCATION	25,000
Total ► 3a				13,876,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOUSE OF PRAYER INC 5884 RIVERDALE DRIVE JAMESTOWN, NC 27282		PC	TO SUPPORT CHRISTIAN RECOVERY AND SPIRITUAL TRANSFORMATION OF MEN BOUND BY THE STRONGHOLDS OF ADDICTION	1,000
JAZZ AT LINCOLN CENTER 3 COLUMBUS CIRCLE 12TH FLOOR NEW YORK, NY 10019		PC	THE MISSION OF JAZZ AT LINCOLN CENTER IS TO ENTERTAIN, ENRICH AND EXPAND A GLOBAL COMMUNITY FOR JAZZ THROUGH PERFORMANCE, EDUCATION AND ADVOCACY WE BELIEVE JAZZ IS A METAPHOR FOR DEMOCRACY BECAUSE JAZZ IS IMPROVISATIONAL, IT CELEBRATES PERSONAL FREEDOM AND ENCOURAGES INDIVIDUAL EXPRESSION BECAUSE JAZZ IS SWINGING, IT DEDICATES THAT FREEDOM TO FINDING AND MAINTAINING COMMON GROUND WITH OTHERS BECAUSE JAZZ IS ROOTED IN THE BLUES, IT INSPIRES US TO FACE ADVERSITY WITH PERSISTENT OPTIMISM	26,000
LAWRENCEVILLE SCHOOL 2500 MAIN STREET LAWRENCEVILLE, NJ 08648		PC	TO INSPIRE AND EDUCATE YOUNG PEOPLE OF SPECIAL PROMISE, FROM DIVERSE BACKGROUNDS, FOR RESPONSIBLE LEADERSHIP, PERSONAL FULFILLMENT, AND ENTHUSIASTIC PARTICIPATION IN AN INCREASINGLY COMPLEX WORLD WITH HIGH STANDARDS OF CHARACTER AND SCHOLARSHIP, WE TEACH YOUNG PEOPLE THE VALUE OF HONEST WORK, RESPECT FOR DIFFERENCES, AND RESPONSIBILITY FOR THE WELL-BEING OF THEIR COMMUNITY	150,000
Total ► 3a				13,876,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MADISON SQUARE BOYS AND GIRLS CLUB INC 773 THIRD AVENUE 2ND FLOOR NEW YORK, NY 10017		PC	TO SAVE AND ENHANCE THE LIVES OF NYC BOYS AND GIRLS WHO BY MEANS OF ECONOMIC AND/OR SOCIAL FACTORS ARE MOST IN NEED OF ITS SERVICES	1,000
MASSHUMANITIES66 BRIDGE STREET NORTHAMPTON, MA 01060		PC	MASS HUMANITIES SUPPORTS PROGRAMS THAT USE HISTORY, LITERATURE, PHILOSOPHY, AND THE OTHER HUMANITIES DISCIPLINES TO ENHANCE AND IMPROVE CIVIC LIFE THROUGHOUT THE COMMONWEALTH	5,000
MCB HARVARD BIOLOGICAL LABORATORIES 1033 MASSACHUSETTS AVENUE STE 3 CAMBRIDGE, MA 02138		PC	TO SUPPORT THE UNIVERSITY OF HARVARD	5,000
Total ► 3a				13,876,500

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NEW VISIONS FOR PUBLIC SCHOOLS 205 EAST 42ND STREET 4TH FLOOR NEW YORK, NY 10017		PC	DEDICATED TO ENSURING THAT ALL NEW YORK CITY PUBLIC SCHOOL STUDENTS, REGARDLESS OF RACE OR ECONOMIC CLASS, HAVE ACCESS TO A HIGH-QUALITY EDUCATION THAT PREPARES THEM FOR THE RIGORS OF COLLEGE AND THE WORKFORCE FURTHER, WE ARE COMMITTED TO SHARING INNOVATIVE TOOLS, STRATEGIES AND LESSONS LEARNED IN NEW VISIONS SCHOOLS WITH OTHERS IN NEW YORK AND THROUGHOUT THE COUNTRY TO PROVE THAT MEANINGFUL CHANGE IS ACHIEVABLE AT SCALE AND SUCCESS IS POSSIBLE FOR EVERY CHILD	50,000
NY PRESBYTERIAN FUND 525 E 68TH STREET BOX 156 NEW YORK, NY 10065		PC	THE PURPOSES FOR WHICH THE CORPORATION IS FORMED ARE (A) TO RECEIVE, SOLICIT, AND ADMINISTER A FUND OR FUNDS TO BE APPLIED EXCLUSIVELY FOR CHARITABLE, EDUCATIONAL, AND SCIENTIFIC PURPOSES OF THE NEW YORK AND PRESBYTERIAN HOSPITAL AND ANY OTHER HEALTH-CARE RELATED CHARITABLE ORGANIZATION OR CORPORATION APPROVED BY THE BOARD OF DIRECTORS OF THE CORPORATION WHICH IS DESCRIBED IN SECTION 509(A) (1) OR 509(A)(2) OF THE INTERNAL REVENUE CODE OF 1954, AS AMENDED AND (B) TO TAKE ANY AND ALL ACTIONS WHICH ARE INCIDENTAL TO AND NOT INCONSISTENT WITH THE FORGOING PURPOSES OF THE CORPORATION AND WHICH ARE LAWFUL FOR NOT-FOR-PROFIT CORPORATIONS, TO THE EXTENT SUCH PURPOSES ARE PURPOSES DESCRIBED IN SECTION 509(A)(3)(A) OF THE INTERNAL REVENUE CODE OF 1954	180,000
RYE POLICE ASSOCIATION SCHOLARSHIP FUND PO BOX 246 RYE, NY 10580		PC	TO PROVIDE SUPPORT FOR THE WELFARE OF ITS MEMBERS BY PROMOTING AND ENCOURAGNG SOCIABILITY, MORALITY, AND ATHLETICS	5,000
Total ► 3a				13,876,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SILICON VALLEY EDUCATION FOUNDATION 1400 PARKMOOR AVENUE SUITE 200 SAN JOSE, CA 95126		PC	SVEF IS A NONPROFIT RESOURCE AND ADVOCATE FOR PUBLIC EDUCATION IN SILICON VALLEY SVEF WORKS TO TRANSFORM SILICON VALLEY INTO A MODEL FOR ENHANCING PUBLIC EDUCATION BY LEVERAGING PARTNERSHIPS AND RESOURCES SO ALL STUDENTS CAN REALIZE THEIR FULL POTENTIAL WE ACHIEVE THIS THROUGH 1) OPERATING PROGRAMS THAT IMPACT STUDENTS DIRECTLY, STRATEGICALLY TARGETING GATEWAY COURSES TO MAKE SURE STUDENTS STAY ON COURSE FOR HIGH SCHOOL GRADUATION AND COLLEGE SUCCESS, 2) WORKING DIRECTLY WITH SCHOOL DISTRICTS TO REFORM POLICIES THAT ARE HOLDING STUDENTS BACK FROM ACHIEVING THEIR FULL POTENTIAL, AND, 3) WORKING WITH THE BUSINESS AND HIGH TECH COMMUNITIES TO BRING INNOVATIVE EDUCATION TECHNOLOGY INTO THE CLASSROOM, ENSURING THAT STUDENTS ARE GAINING THE SKILLS THEY NEED TO SUCCEED IN THE 21ST CENTURY ECONOMY	25,000
SUSTAINABLE MARKETS FOUNDATION 45 W 36TH STREET 6TH FLOOR NEW YORK, NY 10018		PC	A BROAD SPECTRUM OF VITAL CHARITABLE, SOCIETAL AND GOVERNMENTAL FUNCTIONS, THROUGH RESEARCH AND PUBLIC EDUCATION EFFORTS	5,000
THE BARACK OBAMA FOUNDATION 5235 S HARPER CT STE 1140 CHICAGO, IL 60615		PC	TO SUPPORT THE DEVELOPMENT OF NEXT GENERATION ACTIVE CITIZENS AND LEADERS	4,000,000
Total ► 3a				13,876,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE CHAPIN SCHOOL 100 EAST END AVENUE NEW YORK, NY 10028		PC	TO PREPARE YOUNG WOMEN TO THRIVE AND LEAD THROUGH THE PURSUIT OF ACADEMIC EXCELLENCE	1,000
THE ONE LOVE FOUNDATION PO BOX 368 119 PONDFIELD ROAD BRONXVILLE, NY 10708		PC	TO END RELATIONSHIP VIOLENCE BY EDUCATING, EMPOWERING AND ACTIVATING YOUNG PEOPLE IN A MOVEMENT FOR CHANGE	500
THRESH INC200 WEST 20TH STREET NEW YORK, NY 10011		PC	TO SUPPORT THRESH INC	1,000
Total 				13,876,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRUSTEES FOR HARVARD UNIVERSITY 1033 MASSACHUSETTS AVENUE STE 3 CAMBRIDGE, MA 02138		PC	TO SUPPORT HARVARD COLLEGE	5,101,000
VASSAR COLLEGE 124 RAYMOND AVENUE BOX 12 POUGHKEEPSIE, NY 12604		PC	TO PROVIDE AN UNDERGRADUATE EDUCATION IN A COEDUCATIONAL, RESIDENTIAL EXPERIENCE	40,000
WASHINGTON AND LEE UNIVERSITY 204 W WASHINGTON STREET LEXINGTON, VA 24450		PC	WASHINGTON AND LEE UNIVERSITY PROVIDES A LIBERAL ARTS EDUCATION THAT DEVELOPS STUDENTS' CAPACITY TO THINK FREELY, CRITICALLY AND HUMANELY, AND TO CONDUCT THEMSELVES WITH HONOR, INTEGRITY AND CIVILITY GRADUATES WILL BE PREPARED FOR LIFE-LONG LEARNING, PERSONAL ACHIEVEMENT, RESPONSIBLE LEADERSHIP, SERVICE TO OTHERS AND ENGAGED CITIZENSHIP IN A GLOBAL AND DIVERSE SOCIETY	5,000
Total ► 3a				13,876,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WETA OPERATING 3939 CAMPBELL AVENUE ARLINGTON, VA 22206		PC	WETA'S MISSION IS TO PRODUCE AND BROADCAST PROGRAMS OF INTELLECTUAL INTEGRITY AND CULTURAL MERIT THAT RECOGNIZE VIEWERS AND LISTENERS' INTELLIGENCE, CURIOSITY AND INTEREST IN THE WORLD AROUND THEM AS AN INDEPENDENT AND NOT-FOR- PROFIT PUBLIC BROADCASTER AND PRODUCER, WETA PROVIDES ITS VIEWERS AND LISTENERS WITH QUALITY, COMPELLING PROGRAMS AND SERVES A BROAD COMMUNITY WITH EDUCATIONAL PROJECTS AND WEB-BASED INITIATIVES	100,000
Total 3a				13,876,500

TY 2017 Accounting Fees Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRICEWATERHOUSECOOPERS LLP	19,500	0	0	19,500

TY 2017 All Other Program Related Investments Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS
EIN: 37-1501785

Category	Amount
NONE	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: HUTCHINS FAMILY FOUNDATION INC

C/O GLENN H HUTCHINS

EIN: 37-1501785

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WEBSITE DVLPMNT	2015-05-01	32,248	8,958	SL	3 000000000000	5,375	0	0	
LOGO	2015-05-01	12,211	1,357	SL	15 000000000000	814	0	0	

TY 2017 Investments Corporate Stock Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALIBABA GROUP HOLDING LIMITED	17,158,590	32,857,570
SABRE CORP.	5,203,295	3,832,762

**TY 2017 Land, Etc.
Schedule**

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS
EIN: 37-1501785

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
WEBSITE DVLPMNT	32,248	30,457	1,791	1,791
LOGO	12,211	2,171	10,040	10,040

TY 2017 Legal Fees Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SIMPSON THACHER & BARTLETT	2,435	0	0	2,435

TY 2017 Other Assets Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
WEBSITE DEVELOPMENT	7,166		
LOGO & VISUAL IDENTITY SYSTEM	10,854		

TY 2017 Other Decreases Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Description	Amount
CHECKS WRITTEN IN '16 CLEARED IN '17	55,000
UNREALIZED APPRECIATION ON CONTRIBUTED SECURITIES	7,642,496

TY 2017 Other Expenses Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ALM MEDIA	155	0	0	155
PAYROLL SERVICE FEES	3,112	0	0	3,112
DELAWARE FILINGS	626	0	0	626
NYS DEPARTMENT OF LAW	750	0	0	750
INSURANCE	1,138	0	0	1,138
ADR FEES	5,143	0	0	5,143
MISCELLANEOUS EXPENSES	4,399	0	0	4,399

TY 2017 Other Increases Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Description	Amount
CHECKS WRITTEN IN '17 CLEARED IN '18	3,000

TY 2017 Other Professional Fees Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAG ASSOCIATES LLC	16,909	0	0	16,909
WIKIMEDIA	250	0	0	250

**TY 2017 Substantial Contributors
Schedule**

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Name	Address
TIDE MILL LLC	667 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10065
GLENN H HUTCHINS	667 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10065
GLENN H HUTCHINS	667 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10065
GLENN H HUTCHINS	667 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10065
JAMES ALEXANDER HUTCHINS TRUST 1130	667 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10065
PHILIP BRIDGE HUTCHINS TRUST 11300	667 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10065
GLENN H HUTCHINS	667 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10065

TY 2017 Taxes Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT	199,000	0	0	0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2017
	Name of the organization HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS	Employer identification number 37-1501785

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS	Employer identification number 37-1501785
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Part I **Contributors** (See Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Name of organization HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS	Employer identification number 37-1501785
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Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	2,000 SHARES BITCOIN INVESTMENT TRUST	\$ 3 154,600	2017-12-22
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	20,618 SHARES OF ALIBABA GROUP HOLDINGS LIMITED	\$ 2 077,779	2017-01-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
5	17,993 SHARES OF ZYNGA INC	\$ 49,121	2017-03-02
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
6	17,993 SHARES OF ZYNGA INC	\$ 49,121	2017-03-02
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS	Employer identification number 37-1501785
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

Software ID:
Software Version:
EIN: 37-1501785
Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	TIDE MILL LLC	\$ 3,154,600	Person ☒
	667 MADISON AVENUE 15TH FLOOR		Payroll ☐
	NEW YORK, NY10065		Noncash ☒ (Complete Part II for noncash contribution)
<u>2</u>	GLENN H HUTCHINS	\$ 2,077,779	Person ☒
	667 MADISON AVENUE 15TH FLOOR		Payroll ☐
	NEW YORK, NY10065		Noncash ☒ (Complete Part II for noncash contribution)
<u>3</u>	GLENN H HUTCHINS	\$ 4,100,000	Person ☒
	667 MADISON AVENUE 15TH FLOOR		Payroll ☐
	NEW YORK, NY10065		Noncash ☐ (Complete Part II for noncash contribution)
<u>4</u>	GLENN H HUTCHINS	\$ 100,000	Person ☒
	667 MADISON AVENUE 15TH FLOOR		Payroll ☐
	NEW YORK, NY10065		Noncash ☐ (Complete Part II for noncash contribution)
<u>5</u>	JAMES ALEXANDER HUTCHINS TRUST 11300	\$ 49,121	Person ☒
	667 MADISON AVENUE 15TH FLOOR		Payroll ☐
	NEW YORK, NY10065		Noncash ☒ (Complete Part II for noncash contribution)
<u>6</u>	PHILIP BRIDGE HUTCHINS TRUST 11300	\$ 49,121	Person ☒
	667 MADISON AVENUE 15TH FLOOR		Payroll ☐
	NEW YORK, NY10065		Noncash ☒ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	GLENN H HUTCHINS	\$ 40,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	667 MADISON AVENUE 15TH FLOOR		
	NEW YORK, NY 10065		