

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No 1545-0052

2017

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation GRACE BUCHANAN MEMORIAL FUND INC		A Employer identification number 37-1098842
Number and street (or P O box number if mail is not delivered to street address) 200 EAST BROADWAY PO BOX 440	Room/suite	B Telephone number (see instructions) (309) 734-2330
City or town, state or province, country, and ZIP or foreign postal code MONMOUTH, IL 61462		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 981,148	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	28,446	28,446	28,446	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	55,360			
	b Gross sales price for all assets on line 6a 358,270				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	83,806	28,446	28,446		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	400	400		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	781	263		
	19 Depreciation (attach schedule) and depletion	3,384			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,298	25		1,273
	24 Total operating and administrative expenses. Add lines 13 through 23	5,863	688		1,273
	25 Contributions, gifts, grants paid	27,800			27,800
26 Total expenses and disbursements. Add lines 24 and 25	33,663	688		29,073	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	50,143				
b Net investment income (if negative, enter -0-)		27,758			
c Adjusted net income (if negative, enter -0-)			28,446		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	76,705	75,738	75,738
	2 Savings and temporary cash investments	200,000	313,166	312,767
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	442	86	86
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	326,373	268,227	280,976
	c Investments—corporate bonds (attach schedule)	266,566	266,396	268,859
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ 119,836 Less accumulated depreciation (attach schedule) ▶ 81,582	41,638	38,254	41,254
15 Other assets (describe ▶ _____)	1,468	1,468	1,468	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	913,192	963,335	981,148	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable.			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	51,138	51,138	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	862,054	912,197		
30 Total net assets or fund balances (see instructions)	913,192	963,335		
31 Total liabilities and net assets/fund balances (see instructions) .	913,192	963,335		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	913,192
2 Enter amount from Part I, line 27a	2	50,143
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	963,335
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	963,335

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	3	
{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	30,389	910,735	0 033368
2015	36,985	898,079	0 041182
2014	38,440	888,880	0 043245
2013	39,373	947,809	0 041541
2012	34,565	938,551	0 036828

2 Total of line 1, column (d)	2	0 196164
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 039233
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	961,659
5 Multiply line 4 by line 3	5	37,729
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	278
7 Add lines 5 and 6	7	38,007
8 Enter qualifying distributions from Part XII, line 4	8	29,073

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total amount owed is 85, with 85 refunded to 2018 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, unrelated business income, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at 426 NORTH G STREET 426 NORTH G STREET MONMOUTH IL ZIP+4 61462

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.			<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	<i>If "Yes" to 6b, file Form 8870</i>			No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 TO PROMOTE EDUCATION CONCERNING, PARTICIPATION IN, AND THE ENJOYMENT OF FINE ARTS(INCLUDING BUT NOT LIMITED TO, THE ARTS OF PAINTING, DRAWING AND SCULPTURE, MUSIC AND CERAMICS) AND TO PROMOTE THE DISPLAY OF SUCH ART OBJECTS AND MUSICAL PERFORMANCES IN WARREN COUNTY, ILLINOIS, TO PROMOTE THE SPREAD OF KNOWLEDGE OF THE FINE ARTS, AND THE CREATION, APPRECIATION AND PARTICIPATION IN THE ARTS, AS CREATORS, PERFORMERS OR OBSERVERS, BY THE GENERAL PUBLIC AND PARTICULARLY BY RESIDENTS OF WARREN COUNTY, ILLINOIS, TO EMPLOY ON A TEMPORARY, PART TIME OR FULL TIME BASIS SUCH PROFESSIONAL, SEMI-PROFESSIONAL OR AMATEUR ARTISANS WHO THE TRUSTEES CONSIDER WILL ADVANCE THE EDUCATIONAL AND CHARITABLE PURPOSES HERIN SET FORTH	27,800
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	883,184
b	Average of monthly cash balances.	1b	53,395
c	Fair market value of all other assets (see instructions).	1c	39,725
d	Total (add lines 1a, b, and c).	1d	976,304
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	976,304
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,645
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	961,659
6	Minimum investment return. Enter 5% of line 5.	6	48,083

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	29,073
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	29,073
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	29,073

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>29,073</u>				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus	29,073			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	29,073			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a	28,446	32,594	38,386	40,062	139,488
c Qualifying distributions from Part XII, line 4 for each year listed	24,179	27,705	32,628	34,053	118,565
d Amounts included in line 2c not used directly for active conduct of exempt activities	29,073	30,389	36,985	38,440	134,887
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	32,055	30,358	29,936	29,629	121,978
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> BUCHANAN CENTER FOR ARTS 64 PUBLIC SQUARE 64 PUBLIC SQUARE 64 PUBLIC SQUARE MONMOUTH, IL 61462		501 C-3	FINE ARTS FOR ALL PERSONS	27,800
Total ▶ 3a				27,800
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
COLLEEN CRAMBLET 319 MALLARD LANE 319 MALLARD LANE AVON, IL 61415	PRESIDENT 000 00	0	0	0
NANCY GOSSETT 521 - 85TH STREET 521 - 85TH STREET MONMOUTH, IL 61462	DIRECTOR 000 00	0	0	0
AARON JENSEN 426 NORTH G STREET 426 NORTH G STREET MONMOUTH, IL 61462	TREASURER 000 00	0	0	0
CHRIS AYERS 200 SOUTH C STREET 200 SOUTH C STREET MONMOUTH, IL 61462	SECRETARY 000 00	0	0	0
ALAN KULCZEWSKI 202 87TH STREET 202 87TH STREET MONMOUTH, IL 61462	DIRECTOR 000 00	0	0	0
MARK WILHARDT 801 EAST FIRST AVENUE 801 EAST FIRST AVENUE MONMOUTH, IL 61462	DIRECTOR 000 00	0	0	0
JAMIE MARTIN 578 200TH AVENUE 578 200TH AVENUE MONMOUTH, IL 61462	DIRECTOR 000 00	0	0	0
RICHARD WHITMAN 324 NORTH 2ND STREET 324 NORTH 2ND STREET MONMOUTH, IL 61462	DIRECTOR 000 00	0	0	0
WILLIAM SMITH 1117 EAST THIRD AVENUE 1117 EAST THIRD AVENUE MONMOUTH, IL 61462	DIRECTOR 000 00	0	0	0
AMY MCKENNA 2842 130TH STREET 2842 130TH STREET ALEXIS, IL 61462	VICE-PRESIDE 000 00	0	0	0
JOHN D TURNBULL 301 SOUTH MAIN STREET 301 SOUTH MAIN STREET MONMOUTH, IL 61462	DIRECTOR 000 00	0	0	0
JUDY MAHONEY RR 1 RR 1 BERWICK, IL 61417	DIRECTOR 000 00	0	0	0
DR STEVE MURMANN 2212 10TH STREET 2212 10TH STREET MONMOUTH, IL 61462	DIRECTOR 000 00	0	0	0
SUSAN TWOMEY 1112 EAST BROADWAY 1112 EAST BROADWAY MONMOUTH, IL 61462	DIRECTOR 000 00	0	0	0

TY 2017 Accounting Fees Schedule**Name:** GRACE BUCHANAN MEMORIAL FUND INC**EIN:** 37-1098842**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	400	400		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: GRACE BUCHANAN MEMORIAL FUND INC

EIN: 37-1098842

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	1989-01-01	3,000							
BUILDING	1989-01-01	78,340	69,532	S/L	31 5000	2,487			
OFFICE EQUIPMENT	1989-01-01	3,507	3,507	200DB	7 0000				
ROOF	2011-03-28	34,989	5,159	S/L	39 0000	897			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: GRACE BUCHANAN MEMORIAL FUND INC

EIN: 37-1098842

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
EMPIRE DISTRICT ELECTRIC	2015-05	PURCHASE	2017-01		85,000	50,884			34,116	
AT&T	2015-12	PURCHASE	2017-01		8,230	6,141			2,089	
SOUTHERN CO	2014-10	PURCHASE	2017-01		9,593	8,797			796	
VERIZON	2014-10	PURCHASE	2017-01		10,276	7,842			2,434	
VERIZON	2014-10	PURCHASE	2017-04		13,982	11,764			2,218	
VERIZON	2014-10	PURCHASE	2017-04		20,973	18,802			2,171	
ASTRA ZENECA NOTE	2015-12	PURCHASE	2017-09		50,000	50,000				
AT&T	2015-12	PURCHASE	2017-10		10,138	9,212			926	
AT&T	2015-12	PURCHASE	2017-10		27,536	26,272			1,264	
PHILLIP MORRIS	2014-01	PURCHASE	2017-11		20,266	17,117			3,149	
PHILLIP MORRIS	2014-01	PURCHASE	2017-11		19,049	16,076			2,973	
EMERSON ELECTRIC	2016-05	PURCHASE	2017-11		33,227	30,003			3,224	
LAS VEGAS BOND 3 5% DUE 12/01/19	2016-12	PURCHASE	2017-12		50,000	50,000				

TY 2017 Investments Corporate Bonds Schedule**Name:** GRACE BUCHANAN MEMORIAL FUND INC**EIN:** 37-1098842**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LAS VEGAS NV 3.5% 12/01/19		
BNSF 4.7% 10/01/19	15,322	15,635
NORTHERN TRUST 3.145% 7/15/20	50,001	51,490
HONEYWELL INTL. 5.3% 3/15/17		
DUKE ENERGY 3.75% 7/15/20	50,029	51,859
ASTRA ZENECA PLC 5.9% 9/15/17		
GENERAL ELECTRIC CAPITAL 5% 01/08/16		
CITIGROUP 2.5% 09/26/18	50,241	50,144
AT&T NOTES	50,993	50,089
SHELL INTERNATIONAL FINANCIAL	49,810	49,642

TY 2017 Investments Corporate Stock Schedule**Name:** GRACE BUCHANAN MEMORIAL FUND INC**EIN:** 37-1098842

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT&T	27,455	28,849
EMPIRE DIRECT ELECTRIC CO		
ENBRIDGE	27,476	27,533
SOUTHERN COMPANY	30,792	33,663
VERIZON COMMUNICATIONS		
HSBC HOLDINGS	33,366	32,017
PHILLIP MORRIS		
ROYAL DUCH SHELL PLC	33,258	31,154
PROCTER & GAMBLE	26,046	31,974
EMERSON ELECTRIC		
VODAPHONE	34,874	41,311
FORD	27,488	26,903
MERCK	27,472	27,572

**TY 2017 Land, Etc.
Schedule****Name:** GRACE BUCHANAN MEMORIAL FUND INC**EIN:** 37-1098842

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	116,836	81,582	35,254	38,254
LAND	3,000		3,000	3,000

TY 2017 Other Assets Schedule**Name:** GRACE BUCHANAN MEMORIAL FUND INC**EIN:** 37-1098842**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXPENSES	1,468	1,468	1,468

TY 2017 Other Expenses Schedule**Name:** GRACE BUCHANAN MEMORIAL FUND INC**EIN:** 37-1098842**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
STATE CHARITABLE REGISTRATION	15			15
SECRETARY OF STATE FEES	10			10
BANK CHARGES	25	25		
INSURANCE	1,248			1,248
OFFICE SUPPLIES				

TY 2017 Taxes Schedule**Name:** GRACE BUCHANAN MEMORIAL FUND INC**EIN:** 37-1098842

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	518			
FOREIGN TAXES	263	263		