Form **990-PF** Department of the Treasury Internal Revenue Service EXTENDED TO NOVEMBER 15, 2 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www irs.gov/Form990PF for instructions and the latest information.

en to Public Inspection

For	calendar year 2017 or tax year beginning		, and ending		
Na	ime of foundation			A Employer identification	number
[ZH	HILAND FOUNDATION			36-7702042	}
100		ddress)	Room/suite	B Telephone number	<u></u>
MARI	. O. BOX 3170, DEPT 715			808-694-45	43
744	g or town, state or province, country, and ZIP or foreign po	stal code		C If exemption application is p	ending, check here
2 1	MONOLULU, HI 96802-3170				
rīG (Check all that apply:	Initial return of a fo	rmer public charity	D 1 Foreign organizations	s, check here
ON	Final return	Amended return		2 Foreign organizations me	seting the 85% test.
<	Address change	Name change		2 Foreign organizations me check here and attach co	pmputation
<u></u>	Check type of organization: X Section 501(c)(3) exe	• •	tion 0 \(\frac{1}{2} \)	E If private foundation sta	F-1
<u>مراکة</u> حاريات	Section 4947(a)(1) nonexempt charitable trust 0 air market value of all assets at end of year J Accounting	ther taxable private foundate method: X Cash		under section 507(b)(1	•
	· —	er (specify)	Accrual	F If the foundation is in a under section 507(b)(1)	
∞''	\$ 2,475,956. (Part I, column	n (d) must be on cash basi	s.)	under Section 307(b)(1)	I(U), CHECK HEIE
	art I Analysis of Revenue and Expenses	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
つ	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	expenses per books	income	income	for charitable purposes (cash basis only)
5-	1 Contributions, gifts, grants, etc., received	2,376,400.		N/A	
40	2 Check I if the foundation is not required to attach Sch. B				
4	3 Interest on savings and temporary cash investments	244.	244.		STATEMENT 1
	4 Dividends and interest from securities	40,277.	40,277.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
တ္က မှ	6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all	2,376,890.			
Ş ĕ	b Gross sales price for all 2,503,603.		2 276 000		
SCANNED	7 Capital gain net income (from Part IV, line 2)	-	2,376,890.	<u> </u>	
<u>f</u>	8 Wet Short-term capital gain				
D	9 Income modifications Cross sales less returns and allowances				<u> </u>
æ	10a and allowances D Less Cost of goods sold				
EC	c Gross profit or (loss)		· ··		
100	11 Other income	Ü			
-	12 Total Add lines 1 through 11	4,793,811.	2,417,411.		
20	13 Compensation of officers, directors, trustees, etc	18,021.	11,714.		6,307.
≅	14 Other employee salaries and wages				
Ø	15 Pension plans, employee benefits				
Jse	Toa Legarices DIMI 5	5,525.	0.		5,525.
/_ <u>ē</u>	b Accounting fees				
/ wi	The professional fees				
27/2/ vativy	17 Interest VED STMT 4	903.	903.		0.
302)	We Depreciation and developion				
أأنيأ /	20 Occupa 40/18 / 8/			· - · · · · · · · · · · · · · · · · · · ·	
_ (\$\bar{\bar{\bar{\bar{\bar{\bar{\bar{	121 Tavel, conferencesoand meetings				
and	22 Fallyingland publications				
		4.	4.		0.
Operating	24 Total operating and administrative				
De	expenses Add lines 13 through 23	24,453.	12,621.		11,832.
0	25 Contributions, girts, grants paid	129,800.			129,800.
	26 Total expenses and disbursements	154 050	10 601		444 500
	Add lines 24 and 25	154,253.	12,621.		141,632.
	27 Subtract line 26 from line 12.	4,639,558.			
	Excess of revenue over expenses and disbursements Not investment income (if paretty) enter (i)	4,037,336.	2,404,790.		· , j
	b Net investment income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-)		4,404,130 e	N/A	1
7235	601 01-03-18 LHA For Paperwork Reduction Act Notice,	see instructions		()4	Form 990-P (2017)

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Fo	rm 99	90-PF (2017) HILAND FOUNDATION		36-	7702042 Page 2
	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of	
1	<u>'art</u>	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing		3,017.	3,017.
	2	Savings and temporary cash investments		73,128.	73,128.
	3	Accounts receivable		٦	· · · · · · · · · · · · · · · · · · ·
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ►			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable	-		
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less allowance for doubtful accounts ▶			
Ŋ	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
As	10a	Investments - U.S. and state government obligations			
	1	Investments - corporate stock			
	1 '	Investments - corporate bonds			
	11	Investments - land, buildings and equipment basis			
	``	Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 6	0.	2,188,836.	2,399,811.
	1	Land, buildings, and equipment basis			
	' '	Less accumulated depreciation			
	15	Other assets (describe >		····	
	1	Total assets (to be completed by all filers - see the		···	
	'	instructions Also, see page 1, item I)	0.	2,264,981.	2,475,956.
_	17	Accounts payable and accrued expenses			
	18	Grants payable			
w	1	`Deferred revenue		***	
Liabilities	1	Loans from officers, directors, trustees and other disqualified persons			
٩	21	Mortgages and other notes payable			
۳		Other liabilities (describe			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
_	-	Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26, and lines 30 and 31			
es	24	Unrestricted			
Fund Balance	25	Temporarily restricted			
Bal	26	Permanently restricted			
뒫	"	Foundations that do not follow SFAS 117, check here			
		and complete lines 27 through 31			
ō	27	Capital stock, trust principal, or current funds	0.	2,264,981.	
Net Assets	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
Ass	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
et	30	Total net assets or fund balances	0.	2,264,981.	
Z	30	Total liet assets of fully balances		2,201,301.	
	31	Total liabilities and net assets/fund balances	0.	2,264,981.	
				2,201,3011	
LP	art	Analysis of Changes in Net Assets or Fund B	alances		
1	Tota	net assets or fund balances at beginning of year - Part II, column (a), line	30		
		st agree with end-of-year figure reported on prior year's return)		1	0.
2		r amount from Part I, line 27a		2	4,639,558.
		r increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3		4	4,639,558.
		eases not included in line 2 (itemize) UNREALIZED GAI	N ON ASSETS CO		2,374,577.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, co		6	2,264,981.
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Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

□ No

Enter the appropriate amount in each column for each year, see the instructions before making any entries (a) Base period years (d) Distribution ratio (b) (c) Adjusted qualifying distributions Net value of noncharitable-use assets Calendar year (or tax year beginning in) (col (b) divided by col (c)) 2016 2015 2014 2013 2012

- 2 Total of line 1, column (d)
- Average distribution ratio for the 5-year base period divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years
- Enter the net value of noncharitable-use assets for 2017 from Part X, line 5
- Multiply line 4 by line 3
- Enter 1% of net investment income (1% of Part I, line 27b)
- 7 Add lines 5 and 6
- 8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greate	r than line 7, check the b	ox in Part VI, line 1	1b, and complete that pa	irt using a 1% tax rate
See the Part VI instructions.		•	,	· ·
· · · · · · · · · · · · · · · · · · ·		-		

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	m 990-PF (2017) HILAND FOUNDATION 36-77 art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - se	02042 e instri	ıctio	Page 4	
1a	a Exempt operating foundations described in section 4940(d)(2), check here □ and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary-see instructions)		 -		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	4	8,0	96.	
	of Part I, line 27b				
	and the comestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2				0.	
3	Add lines 1 and 2	4	8,0	<u>96.</u>	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) 4		0 0	0.	
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	4	8,0	96.	
	Credits/Payments.				
	a 2017 estimated tax payments and 2016 overpayment credited to 2017 Exempt foreign organizations - tax withheld at source 6 0.				
	b Exempt foreign organizations - tax withheld at source Tax paid with application for extension of time to file (Form 8868) 6c 50,000.				
	1 Backup withholding erroneously withheld 6d 0.				
	Total credits and payments. Add lines 6a through 6d	5	0,0	0.0	
	Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached		$\frac{0,0}{1,2}$	15	
	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	- ···· <u>-</u>	<u> </u>	<u> </u>	
	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		6	89.	
	Enter the amount of line 10 to be Credited to 2018 estimated tax	•		0.	
	art VII-A Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in		Yes	No	
	any political campaign?	1a		X	
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b	<u> </u>	X	
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or		ļ		
	distributed by the foundation in connection with the activities				
	Did the foundation file Form 1120-POL for this year?	1c		X	
ď	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year				
	(1) On the foundation ▶ \$ (2) On foundation managers ▶ \$				
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation				
	managers ► \$ 0.				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		<u> </u>	
	If "Yes," attach a detailed description of the activities	ļ			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			v	
4.	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes Did the foundation have unrelated business gross income of \$1,000 or more during the year?	3		X	
	of "Yes," has it filed a tax return on Form 990-T for this year?	4a 4b			
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X	
Ĭ	If "Yes," attach the statement required by General Instruction T				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:				
-	By language in the governing instrument, or				
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law				
	remain in the governing instrument?	6	х		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	Х		
8a	Enter the states to which the foundation reports or with which it is registered. See instructions HI	_			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)	_			
	of each state as required by General Instruction G? If "No," attach explanation	8b	х		_
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar)
	year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9_		X	U
0	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X	
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valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach

b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time

Form 4720, to determine if the foundation had excess business holdings in 2017.)

had not been removed from jeopardy before the first day of the tax year beginning in 2017?

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statement - see instructions)

during the year?

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N/A

N/A

Yes X No

2b

3Ь

4a

X

Part VIII-B Statements Regarding Activities for Which Form 472 May Be Required continued)	Form 990-PF (2017) HILAND FOUNDATION		·-·	36-77020	142	Page 6
(1) Carry on prospagated, or otherwise alternyt to influence legislation (section 4945(s)? (2) Influence the outcome of any sponding public election (see section 4955), or to carry or, directly or indirectly, any outer registration drive? (3) Provide a grant to an individual for fravet, study, or other semilar purposes? (4) Provide a grant to an individual for fravet, study, or other semilar purposes? (3) Provide a grant to an individual for fravet, study, or other semilar purposes? (4) Provide a grant to an organization other than a charistable, etc., organizations described in section (4) 495(g)(4)(A)? See instructions (5) Provide to any purpose other than religious, charistable, etc., organizations described in Regulations (5) Provide to any purpose other than religious, charistable, etc., organizations described in Regulations (6) Provide that any purpose other than religious, charistable, etc., organizations religious and current notice regarding disaster assistance. See entirections (7) Part of the provided of the seminary of the second of the second of the seminary of the second of the seminary of the second of the seminary of the s	Part VII-B Statements Regarding Activities for Which	Form 4720 May Be	Required (contin	ued)		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration driver? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an individual for travel, study, or other similar purposes? (5) Provide for any purpose other than religious, charable, etc., organization described in section (6) Provide for any purposes other than religious, charable, secentic, literary, or educational purposes, or for the prevention of cruelly to diditien or animals? (7) If yes a study or the grant is a study of the section of the s	5a During the year, did the foundation pay or incur any amount to.		_		Ye	s No
any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a chantable, etc. organization described in section 494(4)(4)(4)(4)(4)(4)(4)(4)(4)(4)(4)(4)(4)	(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Ye	es LX No	Ì	
(3) Provide a grant to an organization other than a charidable, etc., organization described in section (4) Provide a grant to an organization other than a charidable, etc., organization described in section (5) Provide for any purpose other than religious, charidable, scientific, literary, or educational purposes, or for the prevention of cirety to Christman organization of the christman of cirety to Christman organization of the provided		or to carry on, directly or indir				
(4) Provide to any purpose with the an charitable, etc., organization described in section 4945(d)(4)(A)? See instructions (5) Provide for any purpose other than a charitable, scientific, literary, or educational purposes, or for the prevention of cruelly to children or animals? If any someway is "Yes" to St (1)%, od any of the transactions fall to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying to the foundation of the foundation relieve any funds, directly or adirectly, to pay premiums on a serious benefit contractor? 1 In different of the foundation relieve any funds, directly or adirectly, to pay premiums on a serious benefit contractor. 1 In different of the foundation relieve any funds, directly or adirectly, on a personal benefit contractor. 1 In different organization of the foundation relieve any funds, directly or adirectly, on a personal benefit contractor. 1 In Information About Officers, Directors, Trustees, Foundation Managers, Highty Paid Employees, and Contractors 1 In Information About Officers, Directors, Trustees, Foundation of the foundation of the foundation	any voter registration drive?					-
4945(d)(4)(A)/A See instructions (5) Provide for any purpose ofter than religious, charitable, scientific, literary, or aducational purposes, or for the prevention of cruetly to children or animals? b I any answer is "Yes" (5) (3) (3) (4) or a current inchoic regarding destact assistance? See instructions Organizations relying on a current inchoic regarding destact assistance, check here c If the answers in "Yes" to destand 54), does the foundation claims exemption from the tax because it maintained expenditure responsibility for the grant? 11 "Yes", "attach the statement required by Regulations section 53 4945-5(d). 50 Ind the foundation, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract? 11 "Yes" to 56, life Form 8870. 7 A All any time during the tax year, was the foundation a party to a prohibited tax sheller transaction? 1 h 11 "Yes", did the foundation receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 1 h 11 "Yes", did the foundation receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 1 h 11 "Yes", did the foundation or greek any funds, directly or indirectly, to pay premiums on a personal benefit contract? 1 h 11 "Yes", did the foundation receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 1 h 11 "Yes", did the foundation receive any funds, directly or indirectly, to pay premiums on a personal benefit contract. 2 h 11 "Yes", did the foundation receive any funds, directly or indirectly, to pay premiums on a personal benefit contract. (a) Name and address. Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (b) High and average (c) Compensation (d) Grantassation (d)			Ye	es LX No		
(6) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of civelty to children or animals? b If any answer is "Yes" to Salf (1) (5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance, See instructions Originations relying on a current notice regarding disaster assistance, See instructions Originations relying on a current notice regarding disaster assistance, thethe kere c If the answer is "Yes" to question 53(4), does the foundation claim exemption from the tax because it maintained exception responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). 5a Did the foundation, during the year, reverse any funds, directly or indirectly, to pay premiums on a personal benefit contract? If "Yes (Six) file from 8370. 1 If "Yes," and the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes (Six) file from 8370. 1 If "Yes," and the foundation may be a promitted to a prohibited tax sheller transaction? Part Vitil Information About Officers, Directors, Trustees, Foundation Managers, Highty Information About Officers, Directors, Trustees, Foundat		n described in section				
b If any answer is "Yes" to \$5 (1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section \$5.3495 or in a current notice regarding desister assistance? See instructions Organizations relying on a current notice regarding desister assistance, check here If the answer is "Yes" to question \$6(4), does the foundation of the tax because it maintained expenditure responsibility for the grant? If Yes, attach the statement required by Regulations section \$3.4945-5(d). But the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? But the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If Yes, Italy the direct in the statement required by Regulations section \$3.4945-5(d). But the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If Yes is 8b, the Form 8870. 7a At any time during the tax year, was the foundation a party to a prohibited tax sheller transaction? Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors List all officers, directors, trustees, and foundation managers and their compensation. (a) Name and address (b) Fills, and average hours per week devoted to position (b) Fills, and average hours per week (c) Compensation (d) Combinations (e) Expense (c) Compensation (d) Combinations (e) Expense (c) Compensation (d) Combinations (e) Expense (c) Compensation (e) Compensation (e) Expense (c) Compensation (e) Compensation (e) Expense (c) Compensation (e) Compensation (e) Expense (d) Compensation (e) Compensation (e) Expense (e) Expense (e) Expense (e) Expense (e) Compensation (e) Compensation (e) Compensation (e) Compensation (e) Expense (e) Compensation (e) Compensation (e) Expense (e) Expense (e) Compensation (e) Compensation (e) Expense (e) Compensation (e) Compensation (e) Expense (e) Compensation (e) Compensa				es LX No		
b If any answer is "Yes" to Sa(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance, beck here c If the answer is "Yes" to question 54(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). 6a Did the foundation, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract? If "Yes" (abl, the Form 870, ") If "Yes to Sb, the Form 870, ") In "Yes and the foundation of the part of a prohibited tax sheller transaction? It "Yes to Sb, the Form 870, and Contractors? It "Yes to Sb, the Form 870, and Contractors are income attributable to the transaction? It Is all officers, directors, trustees, and foundation managers and their compensation. List all officers, directors, trustees, and foundation managers and their compensation. (a) Name and address (b) Tite, and average for the foundation (a) Name and address (c) Compensation (d) Com		or educational purposes, or				
section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here of if the answer is Yes' to question 53.4), does the foundation claim exemption from the tax because if maintained expenditure responsibility for the grant? If Yes, and the bustlement required by Regulations section 53.4945-5(g). 6a Dot the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? If Yes's To 6b, the Form 8870. 7a At any time during the tax year, was the foundation a party to a prohibited tax sheller transaction? A If Yes's To 6b, the Form 8870. 7a At any time during the tax year, was the foundation aparty to a prohibited tax sheller transaction? A If Yes's To 6b, the Form 8870. 7b If Yes's To 6b, the Form 8870. The standard of the foundation receive any proceeds or have any net income attributable to the transaction? List all officers, directors, trustees, and Contractors 1 List all officers, directors, trustees, and Contractors 1 List all officers, directors, trustees, and foundation managers and their compensation. Compensation (c) Compensation (d) Compensation (fine to paid compensation. TRUSTEE 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE." (a) Name and address of each employee paid more than \$50,000 (b) Title, and average hours per week devoted to position (c) Compensation (d) Compen	·			es LX No		1
Ciganizations relying on a current notice regarding disaster assistance, check here c If the answer is Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If Yes', attach the statement required by Regulations section 53 4945-5(d). B Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? b Did the foundation that the statement required by the foundation a party to a prohibited tax shelter transaction? Tax At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors 1. List all officers, directors, trustees, and foundation managers and their compensation. (a) Name and address (b) Title, and average hours per week devoiced in the passing of the			in Regulations	27./2		ŀ
c III he answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? II "Yes," attach the statement required by Regulations section 53 4945-5(d). 5a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes 'to 6b, the Form 8870. 7a At any time during the tax year, was the foundation a party to a prohibited tax sheller transaction? A If "Yes," did the foundation receive any proceeds on have any rel incorne attributable to the transaction? Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors 1 List all officers, directors, trustees, and foundation managers and their compensation. (a) Name and address (b) Title, and average hours greatly devoted from the properties of the				N/A	5b	
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	Total number of other employees paid over \$50,000			•	1	0

Total. Add lines 1 through 3

F	Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations	see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a		1a	2,371,556.
b		1b	34,573.
C		1c	<u> </u>
d	Total (add lines 1a, b, and c)	1d	2,406,129.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,406,129.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,092.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,370,037.
6	Minimum investment return Enter 5% of line 5	6	118,502.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and foreign organizations, check here and do not complete this part.)	id certain	
1	Minimum investment return from Part X, line 6	1	118,502.
2a	Tax on investment income for 2017 from Part VI, line 5		
b	Income tax for 2017 (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	48,096.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	70,406.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	70,406.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	70,406.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		141 620
a	(-),	1a	141,632.
b		1b	<u>U.</u>
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	-
3	Amounts set aside for specific charitable projects that satisfy the	_	,
a	2	3a	
b		3b	1.41 620
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	141,632.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	_	^
	Income Enter 1% of Part I, line 27b	5	141 622
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	141,632.
	Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years.	jualities fo	r the section

Part XIII Undistributed Income (see instructions)

1 Distributible amount for 2017 from Part XI, inter 7 2 Undershould scene array, as a this earl of 2917 a Entar amount for 2015 Gonly 5 Food for prior years 3 Excess distributions carryover, flany, to 2017; a From 2012 6 From 2013 6 From 2013 6 From 2016 7 Folial of lanes 3 through e 1 Chealthymay distributions for 2017 from Part XI, lime 4 e 8 Part XI, lime 4 e 9 S 141, 532, a Applied to 2016, but not more than fine 2a 4 Applied to 2016, but not more than fine 2a 4 Applied to 2016 shot post more than fine 2a 4 Applied to 2016 shot post more than fine 2a 4 Applied to 2016 shot post more than fine 2a 4 Applied to 2016 shot post more than fine 2a 4 Applied to 2016 shot post more than fine 2a 4 Applied to 2016 shot post more than fine 2a 5 Excess distributions carporer spelled to 2017 9 Committee the entity of computer to 2019 9 Committee than 5 through the committee of the committ		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
2. Undestrobused records, I allay, as of the end of 3617 a. Enter amount of 2015 only b Total for prior years 3. Excess distributions carryover, if any, to 2017; a From 2012 b From 2013 c From 2014 c From 2015 c From 2015 c From 2016 c From 2015 c From 2016	1 Distributable amount for 2017 from Part XI,				
2. Undestrobused records, I allay, as of the end of 3617 a. Enter amount of 2015 only b Total for prior years 3. Excess distributions carryover, if any, to 2017; a From 2012 b From 2013 c From 2014 c From 2015 c From 2015 c From 2016 c From 2015 c From 2016	line 7				70,406.
3 Excess distributions carryover, if any, to 2017: a From 2012 b From 2013 c From 2014 d From 2015 e From 2016 f Total of lines 3 at through e 4 Oualthying distributions for 2017 from Part XII, line e F S 141, 632 a Applied to 2016, but not more that line 2a b Applied to undistributed income of prior Part XII, line e F S 141, 632 a Applied to 2017, but not more than line 2a b Applied to undistributed income of prior Part XII, line e F S 1, 41, 632 a Applied to 2017 distributable amount e Remaining amount distributed out of corpus f Excess deshibitions carryover expended to 97? must be shown in column (a):	2 Undistributed income, if any, as of the end of 2017				
3 Excess distributions carryover, if any, to 2017: a From 2019 b From 2015 e From 2016 f Total of Ines 38 through e 1 Total of Ines 38 through e 2 Applied to 2016, but not more than line 2a Applied to 2016, but not more than line 2a Applied to 2016, but not more than line 2a Applied to 2016 through e 2 Applied to 2016 through e 3 Applied to 2016 through e 4 Applied to 2016 through e 4 Applied to 2016 through e 5 Applied to 2016 through e 6 Applied to 2016 through e 7 Applied to 2016 through e 8 Applied to 2016 through e 9 Applied to 2016 through e 9 Applied to 2016 through e 9 Applied to 2016 through e 1 Applied to 2016 through e 2 Applied to 2016 through e 3 Applied to 2016 through e 4 Applied to 2016 through e 4 Applied to 2016 through e 4 Applied to 2016 through e 5 Applied to 2016 through e	a Enter amount for 2016 only			0.	
3 Excess distributions carryover, if any, to 2017: a From 2018 c From 2016 from 2015 e From 2016 from 2015 e From 2016 Total of lines 3s through e 4 Qualifying distribution to 2017 from Part XII, line 4* > \$ 141,632. a Applied to 2016, but not more than line 2a b Applied to windstributed income of prior years ((Ection required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2017 distributible amount e Remaining amount distributed out of corpus (Election required - see instructions) for Emergency and the see in t	b Total for prior years		10.		
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b From 2013	1 '				
e From 2014 d from 2015 e From 2015 e From 2016 f Total of lines 3a through e 1 Total of lines 3a through e 1 Coulahying distributions for 2017 from Part XII, line 4* ► S 1 41 632. a Applied to 2016, but not more than hine 2a Applied to variety but not more than hine 2a Applied to variety but not more than hine 2a Applied to 2016, but not more than hine 2a Applied to 10 distributions out of corpus (Elebton required - see instructions) 0. c Treated as distributions on the structions of the semantic process of the semant					
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c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2017 distributible amount e Remaining amount distributed out of corpus 5 Excess destributions carryover to pole to 2017 6 Enter the net total of each column as indicated below a Corpus Add lines 31, 4c, and 4e. Subtract line 5 b Prior years' undistributed income Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4947(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount - see instructions e Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 A Mounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(b)(3) (Election may be required - see instructions) 8 Excess from 2016 8 Excess from 2014 e Excess from 2015 b Excess from 2015	• •		0		
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(if an amount appears in column (ii) the same amount must be shown in column (ii) and incolumn (iii) and incolumn (iiii) and incolumn (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	_ `				
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undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount - see instructions e Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) Excess distributions carryover from 2012 not applied on line 5 or line 7 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a Analysis of line 9 a Excess from 2014 c Excess from 2014 c Excess from 2016 d Excess from 2016	· · · · · · · · · · · · · · · · · · ·		0.		
amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount - see instr. f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 7 Analysis of line 9 a Excess from 2014 b Excess from 2015 d Excess from 2016	undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously		0.		
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4a from line 2a Taxable amount - see instr. f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a O Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016	amount - see instructions		0.		
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 71,226. 0 Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016	e Undistributed income for 2016. Subtract line				
lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 0 Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016	4a from line 2a Taxable amount - see instr.			0.	
be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 71,226. 0 Analysis of line 9 a Excess from 2013	f Undistributed income for 2017 Subtract				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 0 Analysis of line 9 a Excess from 2013					
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section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 71,226. 0 Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016	·				
may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 71,226. 0 Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016		1			
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a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016		/1,226.			
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c Excess from 2015 d Excess from 2016					
d Excess from 2016					

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	990-PF (2	2017) HILAND	FOUNDATION			36-770	02042 Page 10
		Private Operating F				N/A	
1 a		ndation has received a ruling o			9		
		n, and the ruling is effective fo	=	-	. ▶ └	<u> </u>	
		x to indicate whether the found		ng foundation describe		4942(j)(3) or 494	12(1)(5)
2 a		lesser of the adjusted net	Tax year	45,0040	Prior 3 years	(1) 2044	/ , , , , ,
		om Part I or the minimum	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
	investmei	it return from Part X for					
	each year	listed			<u> </u>		
þ	85% of lir	ne 2a	-				
C	Qualifying	distributions from Part XII,					
	line 4 for	each year listed	<u> </u>				
d	Amounts	included in line 2c not					
	used dire	tly for active conduct of					
	exempt ac	ctivities					
е	Qualifying	distributions made directly			. /		
	for active	conduct of exempt activities.					
	Subtract I	ne 2d from line 2c		,			
3	,	3a, b, or c for the					<u>_</u>
9		test relied upon. Iternative test - enter					
a		of all assets			/	1	
	• •	of assets qualifying					
		r section 4942(j)(3)(B)(i)					
b		ent" alternative test - enter		/	-		
		imum investment return					
	snown in listed	Part X, line 6 for each year		. /			
c		alternative test - enter				 	·
·	• •	support other than gross					
	· •	tment income (interest,					
		ends, rents, payments on					
		ities loans (section i)(5)), or royalties)					
	•	ort from general public			 		
	and 5	or more exempt					
		izations as provided in			•		
		on 4942(j)(3)(B)(iii)					
		st amount of support from	_				
		empt organization	 _				
Da		Supplement income	mation (Comple	ta thia mant ami	, if the formulation	- h - d &C 000	
ra		Supplementary Info at any time during t			it the foundation	n nad \$5,000 or moi	re in assets
				uctions.)			······
		ion Regarding Foundatio					
а	List any m	anagers of the foundation who only if they have contributed m) have contributed more	than 2% of the total co	ntributions received by the	e foundation before the close	of any tax
		only willey have contributed in	ore man \$5,000) (See S	section 307 (d)(2).)			
<u>101</u>							
b		anagers of the foundation who y) of which the foundation has			n (or an equally large port	ion of the ownership of a par	tnership or
		y) or willen the loundation has	a 1076 of greater litteres				
101					·		
		ion Regarding Contributi					
	Check her	e 🕨 🗶 if the foundation of	nly makes contributions t	o preselected charitabl	e organizations and does	not accept unsolicited reques	sts for funds If
_		ition makes gifts, grants, etc ,					. .
а	The name	address, and telephone numb	er or email address of th	e person to whom app	lications should be addres	ssed	
		· · · · · · · · · · · · · · · · · · ·					_
b	The form i	n which applications should b	e submitted and informat	ion and materials they	should include		
	Any subm	ission deadlines.					
							<u> </u>
d	Any restric	tions or limitations on awards	, such as by geographica	l areas, charitable field:	s, kinds of institutions, or	other factors:	

Document	ear or Approved for Future If recipient is an individual,	1		
Recipient Name and address (home or business)	show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		·
a Paid during the year				
MAUI ARTS AND CULTURAL CENTER	,	PC	NON-RESTRICTED PURPOSE	
1 CAMERON WAY			HON-RESTRICTED FURFOSE	
KAHULUI HI 96732				75,000
				,0,000
AKAKU		PC	DAN O'BRIEN'S HAWAIIAN	
333 DAIRY ROAD, SUITE 104			MUSIC SERIES	
KAHULUI, HI 96732				20,000
AMERICAN NATIONAL RED CROSS		PC ,	HURRICANE HARVEY	,
4155 DIAMOND HEAD RD	,	,	RELIEF EFFORTS	
HONOLULU HI 96816		,		10,000

HANA CULTURAL CENTER		₽C	THE COILA EADE FUND	
UAKEA RD		,		
HANA, HI 96713		 		6,800
OREGON WILDLIFE HERITAGE FOUNDATION		PC	WILLAMETTE HABITAT	
1122 NE 122ND AVE STE B114			RESTORATION	
PORTLAND OR 97230				8 000
	NTINUATION SHEE	T(S)	▶ 3a	129 800
b Approved for future payment				
NONE				
110112				
] ,			
	'			
		}		
	1			
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated I	business income		d by section 512, 513, or 514	(e)	
	(a) Business	(b)	(c) Exclu-	(d)	Related or exempt	
1 Program service revenue	code	Amount	sion	Amount	function income	
a						
b						
С					,	
d	1 1					
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments					71.	
3 Interest on savings and temporary cash						
investments			14	244.		
4 Dividends and interest from securities			14	40,277.		
5 Net rental income or (loss) from real estate			- - - - - - - - - - 			
a Debt-financed property		-				
b Not debt-financed property						
6 Net rental income or (loss) from personal						
property						
7 Other investment income						
8 Gain or (loss) from sales of assets other						
than inventory]		18	2,376,890.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a						
b			T- 1			
C						
d						
е						
12 Subtotal Add columns (b), (d), and (e)).	2,417,411.	-,.	
13 Total Add line 12, columns (b), (d), and (e)	*		- L - L	13	2,417,41	
See worksheet in line 13 instructions to verify calculations	1				<u> </u>	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)				

Part X	(VII	Information Re Exempt Organ		nsfers to a	and Transactions a	and Relatior	nships With Nonch	aritable	•	
1 Did	the ord			of the following	ng with any other organizat	non described in s	ection 501(c)		Yes	No
		·			g to political organizations		33.0.0			
		rom the reporting found	-							1
(1)	Cash							1a(1)		X
(2)	Other	assets						1a(2)		X
b Othe	er trans	sactions.								
(1)	Sales	of assets to a noncharita	ble exempt organiza	ation				1b(1)		X
(2)	Purch	ases of assets from a no	ncharitable exempt	organization				1b(2)		X
(3)	Renta	of facilities, equipment,	or other assets					1b(3)		Х
(4)	Reimb	ursement arrangements	ı					1b(4)		X
(5)	Loans	or loan guarantees						1b(5)		X
(6)	Perfor	mance of services or me	mbership or fundra	ısıng solicitatio	ons			1b(6)		Х
		facilities, equipment, ma						1c		X
							ir market value of the good		ets,	
					ed less than fair market val	lue in any transact	tion or sharing arrangemen	t, show in		
	_	the value of the goods,	,			1 (4)				
(a) Line no	 	b) Amount involved	(c) Name o		e exempt organization	(0) Descrip	ition of transfers, transactions, a	nd sharing ar	angeme	nts
	 -			N/A		-				
-	+		-		***					
	+				<u> </u>			- 114		 -
	+		 							
	+		-	_				_		
	1				· •					
	1						.			
	<u> </u>	·								
										
2a Is th	e foun	dation directly or indirect	tly affiliated with, or	related to, one	or more tax-exempt organ	nizations described	j			_
		501(c) (other than section		ection 527?				Yes	LX	No
_b If "Ye	es," co	mplete the following sch				·				
		(a) Name of org	anization		(b) Type of organization		(c) Description of relatio	nship		
		N/A				-		-		
						-				
						-				
		·····	******							
	Under n	enalties of person, I declare	that I have examined th	is return, includin	a accompanying schedules and	d statements and to	the best of my knowledge -			
Sign	and bel	ef, it BANK OF LAWAII	politics preparation of pr	eparer (other that	ng accompanying schedules and n taxpayer) is based on all inform	mation of which prep	arer has any knowledge	May the IRS o	liscuss t	his er
Here		More	_		OCT 1 8 2018	VICE	PRESIDENT	shown below	See ins	str
	Signa	ture of oticer or trustee	President	 	Date	Title	LINESIDENT	Yes لــــا		J No ∣
		Print/Type preparer's na		Preparer's s		Date	Check of PTII	V		
	}	1340 propuror 5 ma			.ga.u. 0	Duto	self- employed	-		
Paid	ļ						35			
Prepar	rer	Firm's name		L			Firm's EIN ▶			
Use O		· ······ o namo 🗲					THIII S LIN			
	- F	Firm's address								
		•					Phone no.			
							<u> </u>	Form 990	-PF	(2017)

HILAND FOUNDATION

Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, show any relationship to any foundation manager or substantial contributor Recipient Foundation Purpose of grant or Amount status of contribution Name and address (home or business) recipient THE SALVATION ARMY PC GENERAL OPERATING PURPOSES 2950 MANOA ROAD HONOLULU HI 96822 5,000. ţ MAUI FOOD BANK ÞC GENERAL SUPPORT 760 KOLU ST, PURPOSES WAILUKU HI 96793 5,000, Total from continuation sheets 10 000.

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury

Internal Revenue Service

Name of the organization

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

Employer identification number

Н	36-7702042							
Organization type (check	one)							
Filers of:	Section:	ı						
Form 990 or 990-EZ	501(c)() (enter number) organization							
	4947(a)(1) nonexempt charitable trust not treated as a private foundation							
	527 political organization							
Form 990-PF	X 501(c)(3) exempt private foundation							
	4947(a)(1) nonexempt charitable trust treated as a private foundation							
	501(c)(3) taxable private foundation							
Note: Only a section 501(c	is covered by the General Rule or a Special Rule.)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Ru	ule See instructions						
General Rule								
	in filing Form 990, 990 EZ, or 990 PF that received, during the year, contributions totaling one contributor. Complete Parts I and II. See instructions for determining a contributor							
Special Rules								
sections 509(a)(1) any one contribute	n described in section 501(c)(3) filing Form 990 or 990 EZ that met the 33 1/3% support and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990 EZ), Part II, line 13, 16a, or, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amous, line 1 Complete Parts I and II	or 16b, and that received from						
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious; charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III								
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year.								
but it must answer "No" or	nat isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (F i Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Fo the filing requirements of Schedule B (Form 990, 990-EZ, or 990 PF)							

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

Employer identification number

HILAND FOUNDATION

36-7702042

Part I	Contributors (see instructions) Use duplicate copies of Part I i	f additional space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PATRICIA STEELE 1810 OLINDA ROAD MAKAWAO, HI 96768	\$\$\$\$\$	Person Payroll Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	•	\$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)

Name of organization

Employer identification number

HILAND FOUNDATION

36-7702042

Part II			7702042
 -	Noncash Property (see instructions) Use duplicate copies of Part	II if additional space is needed	
(a) No. from Part I	. (b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	40,000 SHARES EMERSON ELECTRIC CO		
1		—	
		<u>2,376,400.</u>	03/29/17
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		_	
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		_	•
		, \$	
(a) No. from Part I	(b) (Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		_ ′	
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) , (See instructions.)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
ai t i			
	·		
		\$	

Name of orga	nization			Employer identification number					
HILAND	FOUNDATION			36-7702042					
Part III	Exclusively religious, charitable, etc., contr the year from any one contributor. Complete c	ibutions to organizations described	d in section 501(c)(7), (8), o	r (10) that total more than \$1,000 for					
	completing Part III, enter the total of exclusively religious	, charitable, etc., contributions of \$1,000 c	or less for the year (Enterthis info one	ns ► \$					
(a) No.	Use duplicate copies of Part III if additiona	al space is needed							
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Desc	cription of how gift is held					
-									
		(e) Transfer of git	ft						
	Tunneferrale manne eddures '	J 710 . 4	Dalah saabis saas						
F	Transferee's name, address, an	<u> </u>	Relationship of tra	nsferor to transferee					
(a) No. from	(In) Duran and with	(-) [[(1)5						
Part I	(b) Purpose of gift	(c) Use of gift	(a) Desc	(d) Description of how gift is held					
									
-									
	(e) Transfer of gift								
	Transferee's name, address, an	nsferor to transferee							
-	· -								
(a) No									
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Desc	cription of how gift is held					
-									
	(e) Transfer of gift								
	Transferee's name, address, an	Dalationahin of two							
	Transieree's name, address, an	u zip + 4	Helationship of tra	nsferor to transferee					
-									
(a) No. from	(b) Purpose of gift	(a) 11 a a d aidh	(-I) D						
Part I	(b) Purpose of gift	(c) Use of gift	(d) Desc	cription of how gift is held					
<u> </u>									
.									
<u> </u>									
	(e) Transfer of gift								
	Transferee's name, address, an	d ZIP + 4	Relationship of tra	nsferor to transferee					
-									
-									
		,		· · · · · · · · · · · · · · · · · · ·					

FORM 990-PF INTERE	ST ON SAVI	NGS AND	TEMPOR	ARY	CASH	IN	VESTMENTS	ST	ATEMENT	1
SOURCE			(A) EVENUE		NET	IN	(B) VESTMENT COME		(C) ADJUSTED ET INCOM	.
		PER BOOKS			111		NET INCC			
DREYFUS CASH MANAGE	r 	2	44.	244.		244.				
TOTAL TO PART I, LI	NE 3		2	44.		· · · · · ·	244.			
EODW 000 DE	DILLIDEND	7 33TD T37	TARRA DO CA	- EDC	W GE					
FORM 990-PF	DIVIDEND	AND IN	TEREST	FRC	M SEC	JUR	ITIES	ST	ATEMENT	
Y	GROSS	CAPI GAI		RE	(A) VENUI	Ξ	(B) NET INVES	ST-	(C) ADJUSTI	ΞD
SOURCE	AMOUNT	DIVID	ENDS	PER	BOOF	KS	MENT INCC	ME	NET INC	OME
BOH ACCT #115072803	50,329	. 10	,052.		40,27	77.	4.0,27	7.		
TO PART I, LINE 4	50,329	. 10	,052.		40,25	77.	40,27	7.	·	
FORM 990-PF		LE	GAL FE	ES				ST	ATEMENT	3
DESCRIPTION		(A) EXPENSE PER BOO) IVEST-		(C) ADJUSTED NET INCOM		(D) CHARITAI PURPOSI	
ATTORNEY FEE PREPARATION FEE FOR	FORM	4,4			(· ·		 ,	4,45	<u> </u>
1023		1,0	70.		(). — -			1,07	70.
TO FM 990-PF, PG 1,	LN 16A	5,5	25.		().			5,52	25.

FORM 990-PF	XAT	ES		STATEMENT		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC	ST- ADJ		(D) RITAB JRPOSE	
FORM 1023 USER FEE TO IRS FOREIGN TAX WITHHELD	850. 53.		850. 53.			0.
TO FORM 990-PF, PG 1, LN 18	903.		903.			0.
		•				
FORM 990-PF	OTHER E	XPENSES		STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC	ST- ADJ		(D) RITABI IRPOSE:	
INVESTMENT EXPENSE	. 4.	-	4.		ĺ	0.
TO FORM 990-PF, PG 1, LN 23	4.		4.			0.
FORM 990-PF	OTHER INV	ESTMENTS		STATEM	ENT	6
DESCRIPTION		LUATION ETHOD	BOOK VAL	FAIR M UE VAL		
SEE STATEMENT-INV	COST		2,188,	836. 2,3	2,399,811.	
TOTAL TO FORM 990-PF, PART II	I, LINE 13	-	2,188,	836. 2,3	99,81	<u> </u>

HILAND FOUNDATION EIN #36-7702042 FORM 990-PF, PART II LINE 13 OTHER INVESTMENTS FYE 12/31/2017

Description	Units	Tax Cost	Market Value
00206R102 AT&T INC	75 000	3,018.75	2,916 00
00817Y108 AETNA INC NEW	20 000	2,616 40	3,608 00
017175100 ALLEGHANY CORP	5 000	3,098 30	2,980 00
020002101 ALLSTATE CORP	30 000	2,424 60	3,141 00
02079K305 ALPHABET INC CL A	8 000	6,820 56	8,427 00
025816109 AMERICAN EXPRESS CO	35 000	2,676 80	3,476 00
032095101 AMPHENOL CORP CL A	60 000	4,210.20	5,268 00
037833100 APPLE INC	106 000	14,992 64	17,938 00
046353108 ASTRAZENECA PLC SP ADR	80 000	2,396 00	2,776 00
053807103 AVNET INC	55 000	2,404 05	2,179 00
066922204 ISHARES S&P 500 INDEX FUND	1,035 952	291,537 68	329,826.00
084670702 BERKSHIRE HATHAWAY INC CL B	26 000	4,352 92	5,154 00
09247X101 BLACKROCK INC	7 000	2,671 34	3,596 00
09253F879 ISHARES MSCI EAFE INTERNATIONAL INDEX FUND	9,173 886	114,398 36	130,086 00
099724106 BORGWARNER INC	75 000	2,882 25	3,832 00
126650100 CVS/CAREMARK CORP	40 000	3,103 20	2,900 00
151020104 CELGENE CORP	38 000	4,761 78	3,966 00
166764100 CHEVRON CORP	24 000	2,540 16	3,005 00
17275R102 CISCO SYSTEMS	75 000	2,514 00	2,873 00
172967424 CITIGROUP INC	55 000	3,224 65	4,093 00
192446102 COGNIZANT TECH SOLUTIONS CORP	80 000	4,670 40	5,682 00
22410J106 CRACKER BARREL OLD COUNTRY	26 000	4,143 10	4,131 00
256206103 DODGE & COX INTERNATIONAL STOCK FUND	831 688	34,295 28	38,524.00
256746108 DOLLAR TREE INC	60 000	4,662 60	6,439 00
278865100 ECOLAB INC	30 000	3,738 00	4,025 00
30231G102 EXXON MOBIL CORP	30 000	2,439 90	2,509 00
311900104 FASTENAL CO	85 000	4,429 35	4,649 00
31428Q101 FEDERATED TOTAL RETURN BOND FUND	16,871 696	183,057 90	183,901 00
337932107 FIRSTENERGY CORP	80 000	2,518 40	2,450 00
369604103 GENERAL ELECTRIC CO	130 000	3,851 90	2,269 00
375558103 GILEAD SCIENCES INC	50 000	3,354 00	3,582 00
38144N593 GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS	4,581 305	52,501 75	58,412 00
40434L105 HP INC	205 000	3,642 85	4,307 00
411511306 HARBOR INTL FD	570 336	36,284 75	38,509 00
44267D107 THE HOWARD HUGHES CORP	24 000	2,784.72	3,150 00
46625H100 JP MORGAN CHASE & CO	65 000	5,754 45	6,951 00
47803W406 JOHN HANCOCK III DISC M/C-IS	4,086 666	90,846 58	95,260 00
478160104 JOHNSON & JOHNSON	20 000	2,465 40	2,794 00
500472303 KONINKLIJKE PHILIPS NV NY SHR	75 000	2,399.25	2,835.00
501044101 KROGER CO	80 000	2,400 80	2,196 00
559222401 MAGNA INTERNATIONAL INC CL A	65 000	2,585 05	3,684 00
57636Q104 MASTERCARD INC CLASS A	46 000	5,175 92	6,963 00
577130834 MATTHEWS PACIFIC TIGER FUND CL INS	968 032	25,091 39	30,619 00
577933104 MAXIMUS INC	75 000	4,677 00	5,369 00
58155Q103 MCKESSON CORP	18 000	2,502 36	2,807 00
58933Y105 MERCK & CO INC	40 000	2,496 00	2,251 00
594918104 MICROSOFT CORP	40 000	2,639 20	3,422 00
	40 000	2,000 20	0,722 00

STATEMENT INV 1 OF 2

HILAND FOUNDATION EIN #36-7702042 FORM 990-PF, PART II LINE 13 OTHER INVESTMENTS FYE 12/31/2017

Description	Units	Tax Cost	Market Value
596278101 MIDDLEBY CORPORATION	36 000	4,838 04	4,858 00
61166W101 MONSANTO CO	28 000	3,248 84	3,270 00
61945C103 THE MOSAIC COMPANY	90 000	2,441.70	2,309 00
637071101 NATIONAL OILWELL VARCO INC	90 000	3,352 50	•
654106103 NIKE INC CL B	45 000		3,242 00
655044105 NOBLE ENERGY INC	70 000	2,476 35	2,815 00
670100205 NOVO NORDISK A S ADR	105 000	2,445 80 3,822 00	2,040 00
693475105 PNC FINANCIAL SERVICES	26 000	3,133 52	5,635 00
713448108 PEPSICO INC	32 000	· · · · · · · · · · · · · · · · · · ·	3,752 00
717081103 PFIZER INC		3,631.04	3,837 00
718546104 PHILLIPS 66	70 000 75 000	2,364 60	2,535 00
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EC		5,831 10	7,586 00
741503403 PRICELINE COM INC	722 908	23,566 79	29,697 00
742718109 PROCTER & GAMBLE CO	4 000	7,074 48	6,951 00
742/16109 PROCTER & GAMBLE CO 74316J458 CONGRESS MID CAP GROWTH-INS	30 000	2,714 70	2,756 00
743103438 CONGRESS MID CAP GROWTH-INS 747525103 QUALCOMM INC	5,638 304	96,189 46	106,226 00
755111507 RAYTHEON CO	45 000	2,375 10	2,881 00
780259206 ROYAL DUTCH SHELL PLC ADR A	18 000	2,735 10	3,381 00
806857108 SCHLUMBERGER LTD	50 000	2,622 00	3,336 00
824348106 SHERWIN-WILLIAMS CO	40 000	3,111 20	2,696 00
844741108 SOUTHWEST AIRLINES	18 000 45 000	5,551 38	7,381 00
855244109 STARBUCKS CORP		2,461 05	2,945 00
857477103 STATE STREET CORP COMMON	95 000 35 000	5,509 05	5,456 00
872540109 TJX COMPANIES INC	75 000	2,723 35	3,416.00
883556102 THERMO FISHER SCIENTIFIC INC	34 000	5,762 25	5,735 00
887317303 TIME WARNER INC	24 000	5,212 20	6,456 00
902973304 US BANCORP	70 000	2,377 20 3,644 90	2,195 00
907818108 UNION PACIFIC CORP	44 000	4,646 40	3,751 00
913017109 UNITED TECHNOLOGIES CORP	44 000	4,972 88	5,900 00 5,613 00
921909818 VANGUARD TOTAL INTL ST INDEX FUND-ADM	6,382 638	169,139 87	5,613 00 194,798 00
921937603 VANGUARD TOTAL BOND MARKET INDEX FUND ADM	33,896 953	362,358 42	364,392 00
922908728 VANGUARD TOTL STK MKT IND-AD	6,467 462	381,347 90	431,509 00
92826C839 VISA INC CL A SHARES	50 000	4,456 50	5,701 00
92857W308 VODAFONE GROUP PLC SP ADR	110 000	2,867 70	3,509 00
931142103 WAL-MART STORES INC	50 000	3,583 50	4,938 00
931427108 WALGREENS BOOTS ALLIANCE INC	40 000	3,305 20	2,905 00
949746101 WELLS FARGO COMPANY	145 000	8,096 80	8,797 00
94984B348 WELLS FARGO ADVANTAGE INTERNATIONAL EQUITY FU	3,297 973	38,652 25	43,830 00
962166104 WEYERHAEUSER CO	70 000	2,436 70	
G0177J108 ALLERGAN PLC	26 000	6,200 22	2,468 00 4,253 00
G02602103 AMDOCS LTD	55 000	•	•
G16962105 BUNGE LIMITED	45.000	3,357 20	3,601 00
H1467J104 CHUBB LTD		3,474 00	3,019.00
H84989104 TE CONNECTIVITY LTD	30 000 35 000	4,130 70	4,384 00
NOTOGOTOF TE GOINNEOTIVITTE ETD	35 000	2,540 65	3,326 00
Total Other Investments	:	2,188,835 53	2,399,811 00