Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
MARGARET STEVENSON FOUNDATION

A Employer identification number
36-7241492

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 0634

B Telephone number (see instructions)
(414) 765-5009

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 893,375

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	22,188	22,186		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	33,036			
	b	Gross sales price for all assets on line 6a 381,091				
	7	Capital gain net income (from Part IV, line 2)		33,036		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	55,224	55,222		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,500	0	0	1,500
	c	Other professional fees (attach schedule)	12,434	12,434		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	1,852	405		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	25			25
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,811	12,839	0	1,525
	25	Contributions, gifts, grants paid	39,000			39,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	54,811	12,839	0	40,525
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	413			
	b	**Net investment income** (if negative, enter -0-)		42,383		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	501	1,278	1,278
	2 Savings and temporary cash investments	21,410	55,941	55,941
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	8,750	498,776	601,819
	c Investments—corporate bonds (attach schedule)		232,682	233,801
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	757,077		0
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	1,357	536	536
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	789,095	789,213	893,375
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	789,095	789,213	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	789,095	789,213	
	31 Total liabilities and net assets/fund balances (see instructions)	789,095	789,213	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	789,095
2	Enter amount from Part I, line 27a	2	413
3	Other increases not included in line 2 (itemize) ▶	3	23
4	Add lines 1, 2, and 3	4	789,531
5	Decreases not included in line 2 (itemize) ▶	5	318
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	789,213

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	33,036
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	38,525	819,937	0 046985
2015	47,434	864,923	0 054842
2014	41,525	903,379	0 045966
2013	41,525	873,998	0 047512
2012	41,525	839,958	0 049437

2 Total of line 1, column (d)	2	0 244742
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048948
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	859,627
5 Multiply line 4 by line 3	5	42,077
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	424
7 Add lines 5 and 6	7	42,501
8 Enter qualifying distributions from Part XII, line 4 , ...	8	40,525

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	848
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	848
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	848
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,019		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,019
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	171
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 171	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶US BANK NA, MK-WI-TWPT Telephone no ▶(414) 765-5009

Located at ▶777 E WISCONSIN AVE MILWAUKEE WI ZIP+4 ▶53201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STEPHEN P PADDOCK 12 ORINDA WAY STE B ORINDA, CA 94563	PRES/TREAS/DIR 1	0		
PATRICIA S PADDOCK 12 ORINDA WAY STE B ORINDA, CA 94563	DIRECTOR 1	0		
JOHN G LINDSAY 235 WALKER ST APT 259 LENOX, MA 01240	DIRECTOR 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	836,758
b	Average of monthly cash balances.		1b	35,960
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	872,718
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	872,718
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	13,091
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	859,627
6	**Minimum investment return.** Enter 5% of line 5.		6	42,981

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	42,981
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 848		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	848
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	42,133
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	42,133
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	42,133

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	40,525
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	40,525
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	40,525

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					42,133
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				38,290	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	0				
b From 2013.	0				
c From 2014.	0				
d From 2015.	0				
e From 2016.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 40,525					
a Applied to 2016, but not more than line 2a				38,290	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					2,235
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					39,898
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2013. . . .	0				
b Excess from 2014. . . .	0				
c Excess from 2015. . . .	0				
d Excess from 2016. . . .	0				
e Excess from 2017. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				39,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	22,188	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	33,036	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				55,224	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 55,224

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-04-04	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JOSEPH J CASTRIANO		2018-04-04		P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
984 252 AQR MANAGED FUTURES STR I		2013-09-09	2017-01-05
3134 322 NUVEEN FUNDS CORE BD FD I		2009-02-02	2017-01-05
6667 LAMB WESTON HOLDING INC		2016-06-15	2017-01-18
200 ISHARES MSCI EAFE VALUE INDEX ETF		2016-10-24	2017-03-23
500 ISHARES MSCI EAFE VALUE INDEX ETF		2015-06-01	2017-03-23
404 531 CAMBIAR INTL EQUITY FUND INS		2015-12-16	2017-03-24
3448 276 PRINCIPAL PREFERRED SEC INS		2015-10-06	2017-03-24
38 C H ROBINSON WORLDWIDE INC		2016-06-15	2017-04-11
120 CIENA CORPORATION NEW		2016-06-15	2017-04-11
48 DARDEN RESTAURANTS INC COM		2016-06-15	2017-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,193		10,000	-807
30,278		29,755	523
25		21	4
9,984		9,291	693
24,960		26,335	-1,375
10,020		9,227	793
35,103		35,000	103
2,869		2,780	89
2,635		2,537	98
3,966		3,247	719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-807
			523
			4
			693
			-1,375
			793
			103
			89
			98
			719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
32 WALT DISNEY CO		2012-04-04	2017-04-11
500 ISHARES MSCI USA MIN VOLATILITY ETF		2015-06-01	2017-04-11
549 ISHARES MSCI USA MIN VOLATILITY ETF		2016-06-15	2017-04-11
103 MASCO CORP COM W/RIGHTS ATTACHED EXP 12/06/2005		2016-06-15	2017-04-11
121 MATTEL INC		2016-06-15	2017-04-11
48 PROCTER & GAMBLE CO		2016-06-15	2017-04-11
45 SCHLUMBERGER LTD ISIN #AN8068571086		2016-06-15	2017-04-11
44 TEMPUR-PEDIC INTL INC		2016-06-15	2017-04-11
47 TEVA PHARMACEUTICAL INDS LTD ADR		2016-06-15	2017-04-11
28 UNITED TECHNOLOGIES CORP		2008-12-10	2017-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,624		1,366	2,258
23,775		20,506	3,269
26,105		24,634	1,471
3,454		3,143	311
3,056		3,762	-706
4,292		3,988	304
3,527		3,494	33
1,947		2,595	-648
1,519		2,476	-957
3,145		1,328	1,817

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,258
			3,269
			1,471
			311
			-706
			304
			33
			-648
			-957
			1,817

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
142 ZOETIS INC		2016-03-22	2017-04-11
21 PAVONIA LTD		2016-03-22	2017-04-11
1 URBAN OUTFITTERS INC COM		1911-11-11	2017-05-12
107 CONAGRA FOODS INC COM W/RTS EXP 07/12/2006		2016-06-15	2017-07-06
69 HAIN CELESTIAL GROUP INC COM		2017-04-11	2017-07-06
94 SUNTRUST BKS INC COM		2016-06-15	2017-07-06
54 SEAGATE TECHNOLOGY		2017-04-11	2017-07-06
926 612 CAMBIAR INTL EQUITY FUND INS		2013-02-19	2017-07-24
1461 988 INV BALANCE RISK COMM STR Y		2017-01-05	2017-07-24
1706 827 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2011-07-08	2017-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,453		5,921	1,532
4,550		3,200	1,350
16			16
3,670		3,852	-182
2,625		2,546	79
5,439		3,925	1,514
2,016		2,609	-593
25,000		20,322	4,678
9,415		10,000	-585
17,000		17,017	-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,532
			1,350
			16
			-182
			79
			1,514
			-593
			4,678
			-585
			-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
445 236 NUVEEN REAL ESTATE SECS I		2015-10-15	2017-09-26
96 CBS CORP CLASS B NON VOTING		2016-06-15	2017-10-02
61 COMMSCOPE HLDG CO INC		2017-04-11	2017-10-02
225 444 AQR LONG SHORT EQUITY I		2016-03-18	2017-11-07
89 BOSTON SCIENTIFIC CORP COM		2017-07-06	2017-11-07
40 DISH NETWORK CORP CL A		2017-04-11	2017-11-07
16 FACEBOOK INC A		2017-07-06	2017-11-07
74 FASTENAL CO COM		2016-06-15	2017-11-07
781 ISHARES MSCI USA MIN VOLATILITY ETF		2016-06-15	2017-11-07
35 LAMB WESTON HOLDING INC		2016-06-15	2017-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,009		10,475	-466
5,606		5,132	474
2,043		2,467	-424
3,431		2,791	640
2,478		2,442	36
1,992		2,530	-538
2,881		2,392	489
3,554		3,267	287
40,189		35,044	5,145
1,809		1,113	696

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-466
			474
			-424
			640
			36
			-538
			489
			287
			5,145
			696

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
61 LOWE'S COS INC		2016-06-15	2017-11-07
126 NETAPP INC		2017-04-11	2017-11-07
44 POST HOLDINGS INC		2016-06-15	2017-11-07
39 SKYWORKS SOLUTIONS INC COM		2016-06-15	2017-11-07
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,741		4,727	14
5,604		4,974	630
3,456		3,277	179
4,246		2,547	1,699
			8,391

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			14
			630
			179
			1,699

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST STEPHENS EPISCOPAL CHURCH 67 EAST ST PITTSFIELD, MA 01201	NONE	PC	GENERAL OPERATING	2,000
NORTHWESTERN UNIVERSITY 633 CLARK ST EVANSTON, IL 60208	NONE	PC	GENERAL OPERATING	2,500
HOSPICE CARE IN THE BERKSHIRES369 SOUTH ST PITTSFIELD, MA 01201	NONE	PC	GENERAL OPERATING	2,500
BERKSHIRE CENTER FOR FAMILIES & CHILDREN 480 WEST STREET PITTSFIELD, MA 01201	NONE	PC	GENERAL OPERATING	4,000
BOYS & GIRLS CLUBS OF OAKLANDPO BOX 23203 OAKLAND, CA 94523	NONE	PC	GENERAL OPERATING	7,000
Total . . . . ▶ **3a**				39,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INTERNATIONAL WALDENSTROM'S MACROGLOBULENEMIA FOUNDATION 6144 CLARK CENTER AVE SARASOTA, FL 34238	NONE	PC	GENERAL OPERATING	3,000
LANDMARK MATTERS CAMPAIGN A IN MEMORY OF ANNE P (NANCY) LINDSAY PO BOX 227 PRIDES CROSSING, MA 01265	NONE	PC	GENERAL OPERATING	3,000
MICHAEL J FOX FOUNDATION FOR PARKINSON'S RESEARCHPOBOX 780 NEW YORK, NY 10008	NONE	PC	GENERAL OPERATING	10,000
HOSPICE OF EAST BAY 3470 BUSKIRK AVE PLEASANT HILL, CA 94523	NONE	PC	GENERAL OPERATING	2,500
THUNDERBIRD LODGE PRESERVATION SOC PO BOX 6812 INCLINE VILLAGE, NV 89450	NONE	PC	GENERAL OPERATING	2,500
Total . . . . ▶ 3a				39,000

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TY 2017 Accounting Fees Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2017 Investments Corporate Bonds Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
63872T620 LOOMIS SAYLES STRATE	40,682	40,975
670700400 NUVEEN PREFERRED SEC	35,000	35,934
670690387 NUVEEN INFLATION PRO	30,000	30,135
68381K606 OPPENHEIMER SENIOR F	20,000	19,472
19765N518 COLUMBIA INCOME FD C	77,000	77,494
31420B300 FEDERATED INST HI YL	30,000	29,791

TY 2017 Investments Corporate Stock Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DISNEY WALT CO		
SCHLUMBERGER LTD		
DANAHER CORP		
235851102 DANAHER CORP	3,890	4,919
76131D103 RESTAURANT BRANDS IN	7,190	6,763
983134107 WYNN RESORTS LTD	4,532	7,418
77957Y106 T ROWE PRICE MID CAP	35,748	37,418
412295107 HARDING LOEVNER INTL	30,000	33,477
30212P303 EXPEDIA INC	3,507	3,473
302445101 FLIR SYSTEMS INC	2,883	2,844
30303M102 FACEBOOK INC A	5,232	6,176
682189105 ON SEMICONDUCTOR COR	5,327	9,758
34959J108 FORTIVE CORP WI	6,284	7,814
670678507 NUVEEN REAL ESTATE S	43,750	44,902
880770102 TERADYNE INC	4,517	4,354
192446102 COGNIZANT TECHNOLOGY	6,022	6,037
737446104 POST HOLDINGS INC	6,479	6,893
57636Q104 MASTERCARD INC	3,669	6,054
46429B697 ISHARES MSCI USA MIN	24,903	29,293
46434G103 ISHARES CORE MSCI EM	46,106	56,900
269246401 E TRADE FINANCIAL CO	2,573	5,007
464288448 ISHARES INTERNATIONA	25,128	27,032
83088M102 SKYWORKS SOLUTIONS I	3,076	3,228
92647K309 VICTORY TRIVALENT IN	10,000	10,954
574599106 MASCO CORP	3,936	5,668
101137107 BOSTON SCIENTIFIC CO	2,708	3,644
151020104 CELGENE CORPORATION	7,692	6,157
928563402 VMWARE INC CL A	3,378	3,509
025076845 AMERICAN CENT SMALL	14,849	23,384
670690510 NUVEEN GLOBAL INFRAS	10,000	9,671

Name of Stock	End of Year Book Value	End of Year Fair Market Value
G7S00T104 PENTAIR PLC	2,766	3,249
464287408 ISHARES SP 500 VALUE	24,817	30,731
09062X103 BIOGEN, INC	4,073	4,141
464287499 ISHARES RUSSELL MIDC	19,518	21,854
00203H446 AQR LONG SHORT EQUIT	24,209	27,142
74925K581 ROBECO BOSTON PARTNE	20,000	26,557
071813109 BAXTER INTERNATIONAL	6,685	8,597
534187109 LINCOLN NATL CORP IN	4,719	8,456
867914103 SUNTRUST BKS INC	6,955	7,622
756577102 RED HAT INC COM	6,974	10,088
26078J100 DOWDUPONT INC	4,544	6,196
02079K107 ALPHABET INC CL C	3,952	8,371
806857108 SCHLUMBERGER LTD	3,802	3,909
G5876H105 MARVELL TECHNOLOGY G	7,541	10,542
46625H100 J P MORGAN CHASE CO	5,976	10,159
02079K305 ALPHABET INC CL A	1,222	5,267
00769G543 CAMBIAR INTL EQUITY	20,776	28,068
037833100 APPLE INC	6,868	8,123

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TY 2017 Investments - Other Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NUVEEN REAL ESTATE SECS I			
AMER CENT SMALL CAP VALU INS			
CAMBIAR INTL EQUITY FUND INS			
ROBECO BOSTON PRTNRS LS RSRCH			
T ROWE PRICE MIDCAP VAL FD 115			
NUVEEN FUNDS CORE BD FD I			
OPPENHEIMER SR FLOAT RATE Y			
AQR MANAGED FUTURES STR I			
COLUMBIA INCOME FD CL Z			
ALPHABET INC CL A			
ALPHABET INC CL C			
ISHARES MSCI EAFE VALUE INDEX			
ISHARES MSCI USA MIN VOLATILIT			
J P MORGAN CHASE CO			
PRINCIPAL PREFERRED SEC INS			
ISHARES MSCI EMERGING MKTS			
LOOMIS SAYLES STRATEGIC ALPHA			
AQR LONG SHORT EQUITY I			
BAXTER INTERNATIONAL INC			
BOSTON SCIENTIFIC CORP			
BROADCOM LTD			
C H ROBINSON WORLDWIDE INC			
CBS CORP CLASS B NON VOTING			
CIENA CORP			
CONAGRA BRANDS, INC			
DARDEN RESTAURANTS INC			
DOW CHEM CO			
E TRADE FINANCIAL CORP			
FASTENAL CO			
FORTIVE CORP WI			

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES S P 500 VALUE ETF			
LAMB WESTON HOLDING INC			
LINCOLN NATIONAL CORP			
LOWES CO INC			
MASCO CORP			
MASTERCARD INC			
MATTEL INC			
ON SEMICONDUCTOR CORPORATION			
PENTAIR PLC			
POST HOLDINGS INC			
PROCTER & GAMBLE CO			
RED HAT INC			
SKYWORKS SOLUTIONS INC			
SUNTRUST BKS INC			
TEMPUR SEALY INTERNATIONAL INC			
TEVA PHARMACEUTICAL INDS LTD A			
UNITED TECHNOLOGIES CORP			
WYNN RESORTS LTD			
ZOETIS INC			

TY 2017 Other Assets Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	1,357	536	536

TY 2017 Other Decreases Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Description	Amount
PY ROC ADJUSTMENT	318

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TY 2017 Other Expenses Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE/TAX	25	0		25

TY 2017 Other Increases Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Description	Amount
ROUNDING ADJUSTMENT	23

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TY 2017 Other Professional Fees Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSES - 2%	12,434	12,434		

TY 2017 Taxes Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	304	304		0
FEDERAL TAX PAYMENT - PRIOR YE	428	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,019	0		0
FOREIGN TAXES ON NONQUALIFIED	101	101		0