

C&E  
927

EXTENDED TO NOVEMBER 15, 2018  
Return of Private Foundation

OMB No. 1545-0052

2017

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public  
Go to www.irs.gov/Form990PF for instructions and the latest information

Open to Public Inspection

For calendar year 2017 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation  
**FRITSCH CHARITABLE FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**5571 FAIRMONT ROAD**

City or town, state or province, country, and ZIP or foreign postal code  
**LIBERTYVILLE, IL 60048**

G Check all that apply  
 Initial return  
 Final return  
 Address change  
 Initial return of a former public charity  
 Amended return  
 Name change

H Check type of organization  
 Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 62,483.**

J Accounting method  
 Cash  
 Accrual  
 Other (specify) \_\_\_\_\_

A Employer identification number  
**36-6070259**

B Telephone number  
**(847) 367-7600**

C If exemption application is pending check here

D 1 Foreign organizations, check here   
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

2949145518017 8

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	704.	704.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,461.			
	b Gross sales price for all assets on line 6a	28,769.			
	7 Capital gain net income (from Part IV, line 2)		4,461.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	5,165.	5,165.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	900.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	289.	0.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,189.	0.	0.	0.
	25 Contributions, gifts, grants paid	2,500.			2,500.
26 Total expenses and disbursements. Add lines 24 and 25	3,689.	0.	0.	2,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,476.				
b Net investment income (if negative, enter -0-)		5,165.			
c Adjusted net income (if negative, enter -0-)			0.		

RECEIVED  
MAY 21 2018  
OGDEN, UT

16

SCANNED JUL 1 @ 2018

18

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		1,533.	3,133.	3,133.
	2	Savings and temporary cash investments		14,650.	2,019.	2,019.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 4		36,118.	48,625.	57,331.
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)			52,301.	53,777.	62,483.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	<b>Total liabilities</b> (add lines 17 through 22)			0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds			32,949.	32,949.
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds			19,352.	20,828.
30	<b>Total net assets or fund balances</b>			52,301.	53,777.	
31	<b>Total liabilities and net assets/fund balances</b>			52,301.	53,777.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	52,301.
2	Enter amount from Part I, line 27a	2	1,476.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	53,777.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	53,777.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e	28,769.	24,308.	4,461.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any		
a				
b				
c				
d				
e			4,461.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,461.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,460.	52,665.	.046710
2015	0.	53,341.	.000000
2014	0.	52,646.	.000000
2013	1,916.	46,383.	.041308
2012	4,979.	41,932.	.118740
2 Total of line 1, column (d)			.206758
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years			.041352
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			58,731.
5 Multiply line 4 by line 3			2,429.
6 Enter 1% of net investment income (1% of Part I, line 27b)			52.
7 Add lines 5 and 6			2,481.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			2,500.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	52.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	52.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	52.
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	52.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments Add lines 6a through 6d	7	52.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	0.
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

N/A







**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	57,052.
b	Average of monthly cash balances	1b	2,573.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	59,625.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	59,625.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	894.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	58,731.
6	Minimum investment return. Enter 5% of line 5	6	2,937.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,937.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	52.
b	Income tax for 2017. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	52.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,885.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,885.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,885.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	52.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,448.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,885.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			2,593.	
b Total for prior years. 2015, 2014, 2010		2,401.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 2,500.				
a Applied to 2016, but not more than line 2a			2,500.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		2,401.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		2,401.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr			93.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				2,885.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

4942(j)(3) or  4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

JOHN W. FRITSCH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
DOOR COUNTY COMMUNITY FOUNDATION P.O. BOX 802 STURGEON BAY, WI 54235			CASH DONATION	2,500.
<b>Total</b>			<b>▶ 3a</b>	2,500.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	0.





FRITSCH CHARITABLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 60.007 SHS CLEARBRIDGE LARGE CAP GROWTH	P	VARIOUS	04/21/17
b 12.409 SHS CLEARBRIDGE LARGE CAP GROWTH	P	11/10/16	06/16/17
c 14.141 SHS CLEARBRIDGE LARGE CAP GROWTH	P	11/10/16	06/23/17
d 147.62 SHS CLEARBRIDGE LARGE CAP GROWTH	P	VARIOUS	08/22/17
e 3.997 SHS CLEARBRIDGE SMALL CAP FUND-I	P	02/08/17	04/21/17
f 4.715 SHS CLEARBRIDGE SMALL CAP FUND-I	P	VARIOUS	06/23/17
g .0003 SHS CLEARBRIDGE SMALL CAP FUND-I	P	02/08/17	08/23/17
h 12.94 FEDERATED MID CAP INDEX FUND #153	P	VARIOUS	06/23/17
i 1.534 OPPENHEIMER DEVELOPING MARKETS FUND CLASS Y	P	04/21/17	06/16/17
j 6.777 OPPENHEIMER DEVELOPING MARKETS FUND CLASS Y	P	04/21/17	06/23/17
k .337 PEAR TREE FUNDS POLARIS FOREIGN VALUE INSTL	P	02/08/17	04/21/17
l 10.116 PEAR TREE FUNDS POLARIS FOREIGN VALUE INST	P	06/16/17	06/23/17
m 30.615 PRIMECAP ODYSSEY STOCK FUND	P	12/30/16	02/08/17
n 1.882 PRIMECAP ODYSSEY STOCK FUND	P	04/21/17	06/16/17
o 44.174 PRIMECAP ODYSSEY STOCK FUND	P	04/21/17	06/23/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,397.		2,291.	106.
b 515.		469.	46.
c 597.		534.	63.
d 6,252.		5,575.	677.
e 232.		228.	4.
f 280.		271.	9.
g			0.
h 341.		333.	8.
i 58.		55.	3.
j 258.		242.	16.
k 6.		6.	0.
l 205.		206.	-1.
m 819.		792.	27.
n 54.		52.	2.
o 1,282.		1,211.	71.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			106.
b			46.
c			63.
d			677.
e			4.
f			9.
g			0.
h			8.
i			3.
j			16.
k			0.
l			-1.
m			27.
n			2.
o			71.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 17.313 PRIMECAP ODYSSEY STOCK FUND	P	04/21/17	10/19/17
b 47.67 WELLS FARGO ADVANTAGE SPECIAL MID CAP CLASS	P	VARIOUS	02/08/17
c 8.721 AMERICAN BEACON BRIDGEWAY LG CP VAL INS	P	05/28/15	02/08/17
d 82.585 AMERICAN BEACON BRIDGEWAY LG CP VAL INS	P	05/28/15	04/21/17
e 16.044 AMERICAN BEACON BRIDGEWAY LG CP VAL INS	P	05/28/15	06/16/17
f 21.641 AMERICAN BEACON BRIDGEWAY LG CP VAL INS	P	05/28/15	06/23/17
g 62.159 AMERICAN BEACON SMALL CAP VALUE-INSTL	P	VARIOUS	02/08/17
h 7.449 AMERICAN BEACON SMALL CAP VALUE-INSTL	P	03/20/13	04/21/17
i 9.945 AMERICAN BEACON SMALL CAP VALUE-INSTL	P	03/20/13	06/23/17
j 23.879 BROWN CAPITAL MGMT SMALL COMP-INST	P	VARIOUS	02/08/17
k 5.547 BROWN CAPITAL MGMT SMALL COMP-INST	P	VARIOUS	04/21/17
l 1.556 BROWN CAPITAL MGMT SMALL COMP-INST	P	03/20/13	06/16/17
m 3.164 BROWN CAPITAL MGMT SMALL COMP-INST	P	03/20/13	06/23/17
n .433 BROWN CAPITAL MGMT SMALL COMP-INST	P	08/04/16	10/19/17
o 3.482 OPPENHEIMER DEVELOPING MARKETS FUND CLASS Y	P	08/04/16	10/19/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 535.		475.	60.
b 1,722.		1,604.	118.
c 229.		216.	13.
d 2,180.		2,049.	131.
e 435.		398.	37.
f 583.		537.	46.
g 1,714.		1,515.	199.
h 205.		181.	24.
i 272.		241.	31.
j 1,793.		1,469.	324.
k 445.		330.	115.
l 136.		89.	47.
m 283.		182.	101.
n 41.		33.	8.
o 147.		112.	35.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			60.
b			118.
c			13.
d			131.
e			37.
f			46.
g			199.
h			24.
i			31.
j			324.
k			115.
l			47.
m			101.
n			8.
o			35.

2 Capital gain net income or (net capital loss) ( If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 )	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1.028 OPPENHEIMER INTERNATIONAL GROWTH Y	P	03/07/16	04/21/17
b 5.099 OPPENHEIMER INTERNATIONAL GROWTH Y	P	03/07/16	06/23/17
c 54.081 PRIMECAP ODYSSEY AGGRESSIVE GROWTH FUND	P	VARIOUS	02/08/17
d 2.85 PRIMECAP ODYSSEY AGGRESSIVE GROWTH FUND	P	VARIOUS	04/21/17
e 2.538 PRIMECAP ODYSSEY AGGRESSIVE GROWTH FUND	P	01/13/14	06/16/17
f 8.916 PRIMECAP ODYSSEY AGGRESSIVE GROWTH FUND	P	01/13/14	06/23/17
g .564 PRIMECAP ODYSSEY AGGRESSIVE GROWTH FUND	P	08/04/16	10/19/17
h 9.172 WELLS FARGO ADVANTAGE SPECIAL MID CAP CLASS	P	04/19/16	06/23/17
i CAPITAL GAINS DIVIDENDS			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 39.		36.	3.
b 207.		180.	27.
c 1,870.		1,658.	212.
d 103.		86.	17.
e 98.		76.	22.
f 352.		268.	84.
g 23.		19.	4.
h 340.		289.	51.
i 1,721.			1,721.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3.
b			27.
c			212.
d			17.
e			22.
f			84.
g			4.
h			51.
i			1,721.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	4,461.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIRST AMERICAN BANK	2,425.	1,721.	704.	704.	704.
TO PART I, LINE 4	2,425.	1,721.	704.	704.	704.

## FORM 990-PF TAXES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE TAXES	15.	0.	0.	0.
FRANCHISE TAX	10.	0.	0.	0.
EXCISE TAX	40.	0.	0.	0.
INCOME TAXES	835.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	900.	0.	0.	0.

## FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	289.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	289.	0.	0.	0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

4

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OPPENHEIMER INTL GROWTH Y	COST	2,099.	2,488.
AMER BEACON SM CAP VALUE FUND	COST	2,748.	3,140.
BROWN CAPITAL MGMT SM COMP	COST	2,275.	3,149.
AMERICAN BEACON BRIDGEWAY	COST	5,528.	6,841.
OPPENHEIMER DEVELOPING MARKETS FUND	COST	2,821.	3,518.
PRIMECAP ODYSSEY AGGRESSIVE	COST	2,968.	4,119.
WELLS FARGO ADVANTAGE SPECIAL MID CAP	COST	3,286.	3,925.
FEDERATED MID CAP INDEX FUND #153	COST	4,119.	3,983.
CLEARBRIDGE SMALL CAP FUND-I	COST	3,015.	3,188.
MFS CORE EQUITY FUND-I	COST	2,646.	2,725.
PEAR TREE FUNDS POLARIS FOREIGN VALUE INSTL	COST	2,081.	2,510.
PRIMECAP ODYSSEY STOCK FUND	COST	11,822.	14,338.
T. ROWE PRICE BLUE CHIP GROW-I	COST	3,217.	3,407.
TOTAL TO FORM 990-PF, PART II, LINE 13		48,625.	57,331.

FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT    5  
    TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN W. FRITSCH 5571 FAIRMONT ROAD LIBERTYVILLE, IL 60048	PRESIDENT 1.00	0.	0.	0.
JUDITH A. FRITSCH 5571 FAIRMONT ROAD LIBERTYVILLE, IL 60048	VICE PRESIDENT 1.00	0.	0.	0.
JUDITH A. FRITSCH 5571 FAIRMONT ROAD LIBERTYVILLE, IL 60048	TREASURER 1.00	0.	0.	0.
JOSEPH C. MALLER 1580 S. MILWAUKEE AVE., STE 610 LIBERTYVILLE, IL 60048	SECRETARY 1.00	0.	0.	0.
JANE NAGEL 218 W. MAIN STREET DUNDEE, IL 60118	FOUNDATION MANAGER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.