

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation YARG FOUNDATION		A Employer identification number 36-4708840	
Number and street (or P O box number if mail is not delivered to street address) 3805 N COLONIAL AVENUE		Room/suite	B Telephone number (see instructions) (541) 490-5155
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR 97227		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 34,212,381		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	394,274	394,274		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,430,218			
	b Gross sales price for all assets on line 6a 5,391,844				
	7 Capital gain net income (from Part IV, line 2) . . .		1,430,218		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-46,151	-73,035		
	12 Total. Add lines 1 through 11	1,778,341	1,751,457		
	13 Compensation of officers, directors, trustees, etc	5,025	502		4,523
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,434	0		2,434
	b Accounting fees (attach schedule)	7,316	0		7,316
	c Other professional fees (attach schedule)	105,425	105,425		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	7,497	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	844,210	841,718		2,450
	24 Total operating and administrative expenses. Add lines 13 through 23	971,907	947,645		16,723
	25 Contributions, gifts, grants paid	1,542,461			1,542,461
	26 Total expenses and disbursements. Add lines 24 and 25	2,514,368	947,645		1,559,184
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-736,027			
	b Net investment income (if negative, enter -0-)		803,812		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	132,659	289,191		289,191	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	1,483,882	1,865,164		1,865,164	
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	31,606,567	32,058,026		32,058,026	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	33,223,108	34,212,381		34,212,381		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	33,223,108	34,212,381			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0		0	
	30	Total net assets or fund balances (see instructions)	33,223,108	34,212,381			
31	Total liabilities and net assets/fund balances (see instructions) .	33,223,108	34,212,381				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,223,108
2	Enter amount from Part I, line 27a	2	-736,027
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,725,300
4	Add lines 1, 2, and 3	4	34,212,381
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	34,212,381

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b OTHER GAIN ON SALE OF INVESTMENT	P		
c CAPITAL GAIN REPORTED ON SCHEDULE K-1	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,861,792		3,639,831	221,961
b 1,530,052		1,475,034	55,018
c			1,153,239
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			221,961
b			55,018
c			1,153,239
d			
e			

2 Capital gain net income or (net capital loss)	2	1,430,218
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,014,656	31,786,823	0 031921
2015	1,208,614	32,031,014	0 037733
2014	1,407,563	26,783,711	0 052553
2013	780,342	6,438,289	0 121203
2012	977,791	113,251	8 633840

2 Total of line 1, column (d)	2	8 877250
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1 775450
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	33,421,569
5 Multiply line 4 by line 3	5	59,338,325
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,038
7 Add lines 5 and 6	7	59,346,363
8 Enter qualifying distributions from Part XII, line 4	8	1,559,184

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	16,076
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	16,076
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,076
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	28,980
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	28,980
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	12,904
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 12,904 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE	13	Yes	
14	The books are in care of NICHOLAS WALROD Telephone no (541) 490-5155			

Located at **3805 N COLONIAL AVENUE PORTLAND OR** ZIP+4 **97227**


15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b			
	Organizations relying on a current notice regarding disaster assistance check here. 				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ARNERICH MASSENA INC 2045 NE MARTIN LUTHER KING JR BLVD PORTLAND, OR 97212	INVESTMENT MANAGEMENT FEES	105,425

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	11,862,318
b	Average of monthly cash balances.	1b	472,722
c	Fair market value of all other assets (see instructions).	1c	21,595,487
d	Total (add lines 1a, b, and c).	1d	33,930,527
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	33,930,527
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	508,958
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	33,421,569
6	Minimum investment return. Enter 5% of line 5.	6	1,671,078

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,671,078
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	16,076
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,076
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,655,002
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,655,002
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,655,002

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,559,184
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,559,184
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,559,184

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,655,002
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			107,585	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>1,559,184</u>				
a Applied to 2016, but not more than line 2a			107,585	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				1,451,599
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				203,403
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)Form **990-PF** (2017)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> LAND TRUST ALLIANCE 1660 L STREET NW SUITE 1100 WASHINGTON, DC 20036	NONE	PC	GENERAL OPERATING SUPPORT	1,173,461
THE COALITION OF OREGON LAND TRUSTS 511 SE MORRISON STREET PORTLAND, OR 97214	NONE	PC	GENERAL OPERATING SUPPORT	269,000
NESKOWIN COAST FOUNDATION SITKA CENTER FOR ART AND ECOLOGY 56605 SITKA DRIVE OTIS, OR 97368	NONE	PC	GRASS MOUNTAIN	100,000
Total			▶ 3a	1,542,461
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
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1c		No
----	--	----

value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2018-11-15

May the IRS discuss this return with the preparer shown below

(see instr)? ☐ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name GARY MCGEE	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00743279
	Firm's name ▶ GARY MCGEE & CO LLP				Firm's EIN ▶
	Firm's address ▶ 808 SW THIRD AVENUE SUITE 700 PORTLAND, OR 97204				Phone no (503) 222-2515

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HARRIS HOFFMAN	DIRECTOR 2 00	0	0	0
3805 N COLONIAL AVENUE PORTLAND, OR 97227				
LAURIE MOOTZ	DIRECTOR 2 00	0	0	0
3805 N COLONIAL AVENUE PORTLAND, OR 97227				
JACK GRAY	CHAIR 2 00	0	0	0
3805 N COLONIAL AVENUE PORTLAND, OR 97227				
JOAN GRAY	VICE-CHAIR 2 00	0	0	0
3805 N COLONIAL AVENUE PORTLAND, OR 97227				
NICHOLAS WALROD	SECRETARY AND TREASURER 5 00	5,025	0	0
3805 N COLONIAL AVENUE PORTLAND, OR 97227				

TY 2017 Accounting Fees Schedule**Name:** YARG FOUNDATION**EIN:** 36-4708840**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX SERVICES (GARY MCGEE & CO LLP)	7,316	0		7,316

TY 2017 Investments Corporate Stock Schedule

Name: YARG FOUNDATION
EIN: 36-4708840

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE SYSTEMS INC	97,784	97,784
ALEXION PHARMA INC	34,083	34,083
ALIBABA GROUP HLDG	83,628	83,628
ALIGN TECHNOLOGY INC.	37,772	37,772
ALPHABET INC.	127,661	127,661
AMAZON.COM INC	127,472	127,472
AUTODESK INC	31,659	31,659
BIOMARIN PHARMACEUTL	18,993	18,993
CHARLES SCHWAB CORP	55,480	55,480
EDWARDS LIFESCIENCES	48,691	48,691
FACEBOOK INC CLASS A	143,815	143,815
HOME DEPOT INC	42,455	42,455
ILLUMINA INC	53,530	53,530
INCYTE CORPORATION	27,845	27,845
MASTERCARD, INC.	101,411	101,411
NVIDIA CORP	65,983	65,983
PALO ALTO NETWORKS	43,192	43,192
PAYPAL HOLDINGS INCO	61,399	61,399
PRICELINE GROUP	66,034	66,034
REGENERON PHARMS INC	51,130	51,130
S&P GLOBAL INC.	37,268	37,268
SALESFORCE COM	111,942	111,942
SERVICE NOW INC.	43,420	43,420
SPLUNK INC	40,177	40,177
TRANSUNION	27,755	27,755
ULTA BEAUTY INC.	56,586	56,586
VEEVA SYSTEMS INC.	42,621	42,621
VRTX PHARMACEUTICA	29,223	29,223
VISA INC CL A	123,598	123,598
WORKDAY INC CL A	32,557	32,557

TY 2017 Investments - Other Schedule**Name:** YARG FOUNDATION**EIN:** 36-4708840**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARTISAN INTL VALUE FUND	FMV	1,623,272	1,623,272
BECKER VALUE EQUITY FUND	FMV	829,550	829,550
BRANDYWINEGLOBAL GLBL UNCONSTRAINED	FMV	389,295	389,295
CARILLON REAMS UNCONSTRAINED	FMV	416,923	416,923
CHAMPLAIN MID CAP FD	FMV	890,630	890,630
FRONTIER SILK INVEST NEW HORIZONS SERVICE	FMV	733,857	733,857
GRANDEUR PEAK INTL	FMV	636,073	636,073
JOHCM INTL SLCT	FMV	2,071,485	2,071,485
JOHCM INTL SM CAP EQTY	FMV	646,350	646,350
METROPOLITAN WEST HIGH YIELD BOND I	FMV	1,395,133	1,395,133
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	FMV	29,389	29,389
VULCAN VALUE PARTNERS	FMV	782,455	782,455
3X5 RIVERVEST FUND II, L.P.	FMV	3,062,319	3,062,319
3X5 SPECIAL OPPORTUNITY FUND	FMV	4,950,352	4,950,352
ACCUMETRICS INVESTORS II	FMV	35,049	35,049
ACCUMETRICS INVESTORS IV	FMV	10,029	10,029
BERENS GLOBAL VALUE FUND, LTD.	FMV	847,286	847,286
CARMEN OAKS ASSOCIATES, LLC	FMV	7,520	7,520
CASTINE OFFSHORE FUND LTD	FMV	1,025,792	1,025,792
CONCOURSE CAPITAL PARTNERS OFFSHORE FUND, LTD.	FMV	784,443	784,443
EQUILIBRIUM CAPITAL	FMV	628,297	628,297
FISH PEOPLE CREDIT FACILITY LLC	FMV	90,000	90,000
FISHPEOPLE INVESTORS LLC	FMV	445,500	445,500
GWG LLC	FMV	5,324	5,324
MUDRICK CAPITAL	FMV	1,169,219	1,169,219
PALO ALTO HEALTHCARE FUND II	FMV	1,652,317	1,652,317
RIMROCK STRUCTURED PRODUCT (CAYMAN) FUND, LTD.	FMV	1,184,154	1,184,154
RUBICON GLOBAL INVESTORS LLC	FMV	572,595	572,595
SENIOR HOUSING NW LLC	FMV	7,113	7,113
TRF FEEDER FUND (CAYMAN), L.P.	FMV	781,326	781,326

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TRYTON MEDICAL INVESTORS LLC	FMV	1,300,099	1,300,099
US WATER AND LAND INVESTMENT, LP	FMV	490,758	490,758
VAPOTHERM INVESTORS LLC	FMV	891,000	891,000
WAM-PAA, LP	FMV	893,682	893,682
WHITEBOX ASYMMETRIC OPPORTUNITIES	FMV	522,040	522,040
ZERO MASS WATER INVESTORS, LLC	FMV	257,400	257,400

TY 2017 Legal Fees Schedule**Name:** YARG FOUNDATION**EIN:** 36-4708840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES (STOEL RIVES)	2,434	0		2,434

TY 2017 Other Expenses Schedule**Name:** YARG FOUNDATION**EIN:** 36-4708840**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUSINESS REGISTRATION FEES	50	0		50
OREGON DEPARTMENT OF JUSTICE	2,400	0		2,400
OTHER EXPENSES	42	0		0
OTHER INVESTMENT EXPENSES	841,718	841,718		0

TY 2017 Other Income Schedule**Name:** YARG FOUNDATION**EIN:** 36-4708840**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	26,884		26,884
OTHER INCOME (LOSSES)FROM PASS THROUGH INVESTMENTS REPORTED ON SCH K-1	-73,035	-73,035	-73,035

TY 2017 Other Increases Schedule

Name: YARG FOUNDATION
EIN: 36-4708840

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	1,725,300

TY 2017 Other Professional Fees Schedule**Name:** YARG FOUNDATION**EIN:** 36-4708840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES (ARNERICH & MASSENA)	105,425	105,425		0

TY 2017 Taxes Schedule**Name:** YARG FOUNDATION**EIN:** 36-4708840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE TAXES	746	0		0
FEDERAL BUSINESS TAXES	6,751	0		0