C&E 988

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

29491335075128

For calendar year 2017 or tax year beginning , and ending

Name of foundation: JACKSON KEMPER FOUNDATION

A Employer identification number: 36-4152920

Number and street (or P O box number if mail is not delivered to street address): 6 BRUCE CIRCLE

Room/suite:

B Telephone number: (847) 438-5070

City or town, state or province, country, and ZIP or foreign postal code: HAWTHORN WOODS, IL 60047

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 91,919,604.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

04

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	3,748,543.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,892,227.	1,892,467.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,709,794.			STATEMENT 1
	b Gross sales price for all assets on line 6a 48,296,052.				
	7 Capital gain net income (from Part IV, line 2)		4,709,622.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	3,851,062.	3,833,685.		STATEMENT 3
	12 Total Add lines 1 through 11	14,201,626.	10,435,774.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	26,450.	0.		26,450.
	c Other professional fees STMT 5	277,976.	277,976.		0.
	17 Interest				
	18 Taxes STMT 6	58,998.	41,739.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	194.	304.		15.
	24 Total operating and administrative expenses Add lines 13 through 23	363,618.	320,019.		26,465.
	25 Contributions, gifts, grants paid	4,879,260.			4,879,260.
	26 Total expenses and disbursements. Add lines 24 and 25	5,242,878.	320,019.		4,905,725.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	8,958,748.			
	b Net investment income (if negative, enter -0-)		10,115,755.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2017)

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11301112 099375 027-00071900 2017.05000 JACKSON KEMPER FOUNDATION 027-0AH1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,820,345.	6,644,030.	6,644,030.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	7,589,650.	15,736,757.	19,013,095.
	c Investments - corporate bonds STMT 9	68,257,458.	60,723,141.	66,262,479.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ UNREALIZED GAINS)	4,293,404.	8,815,677.	0.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	82,960,857.	91,919,605.	91,919,604.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	82,960,857.	91,919,605.	
	30 **Total net assets or fund balances**	82,960,857.	91,919,605.	
	31 **Total liabilities and net assets/fund balances**	82,960,857.	91,919,605.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	82,960,857.
2 Enter amount from Part I, line 27a	2	8,958,748.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	91,919,605.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	91,919,605.

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723511 01-03-18

11301112 099375 027-00071900 2017.05000 JACKSON KEMPER FOUNDATION 027-0AH1

Part IV Capital Gains [redacted] Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALE OF PUBLICLY HELD SECURITIES	P		
b	SALE OF PUBLICLY HELD SECURITIES	P		
c	K-1 TOTAL	P		
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	13,104,734.		12,826,416.	278,318.
b	34,803,888.		30,759,842.	4,044,046.
c			172.	-172.
d	387,430.			387,430.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				278,318.
b				4,044,046.
c				-172.
d				387,430.
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	4,709,622.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	528,210.	7,746,851.	.068184
2015	221,365.	4,816,021.	.045964
2014	247,178.	3,564,975.	.069335
2013	152,872.	2,875,801.	.053158
2012	148,047.	2,740,910.	.054014

2	**Total** of line 1, column (d)	2	.290655
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.058131
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	87,100,853.
5	Multiply line 4 by line 3	5	5,063,260.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	101,158.
7	Add lines 5 and 6	7	5,164,418.
8	Enter qualifying distributions from Part XII, line 4	8	4,905,725.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Ba[redacted]d on Investment Income (Section 4940(a), 4940(b), 4940(e), or [redacted]8 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	202,315.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3	Add lines 1 and 2			3	202,315.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	202,315.
6	Credits/Payments:				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	19,448.		
b	Exempt foreign organizations - tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	130,000.		
d	Backup withholding erroneously withheld	6d	0.		
7	Total credits and payments. Add lines 6a through 6d			7	149,448.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	52,867.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶		Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JACKSON KEMPER Telephone no ▶847-438-5070

Located at ▶ 6 BRUCE CIRCLE N., HAWTHORN WOODS, IL ZIP+4 ▶60047

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" *if the foundation agreed to make a grant to or to employ the official for a period after* termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements [redacted]arding Activities for Which Form 4720 May Be Required *(con[redacted]*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACKSON KEMPER JR. 6 BRUCE CIRCLE N. HAWTHORN WOODS, IL 60047	DIRECTOR 1.00	0.	0.	0.
SHARON J. KEMPER 6 BRUCE CIRCLE N. HAWTHORN WOODS, IL 60047	DIRECTOR 1.00	0.	0.	0.
MARK COSTA 6 BRUCE CIRCLE N. HAWTHORN WOODS, IL 60047	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information [redacted]out Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	81,986,875.
b	Average of monthly cash balances	1b	6,440,387.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	88,427,262.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	88,427,262.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,326,409.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	87,100,853.
6	**Minimum investment return** Enter 5% of line 5	6	4,355,043.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,355,043.
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a: 202,315.		
b	Income tax for 2017. (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	202,315.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,152,728.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,152,728.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,152,728.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,905,725.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,905,725.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,905,725.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				4,152,728.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012 — 7,829.				
b From 2013 — 13,366.				
c From 2014 — 78,573.				
d From 2015				
e From 2016 — 147,779.				
f **Total** of lines 3a through e	247,547.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 4,905,725.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				4,152,728.
e Remaining amount distributed out of corpus	752,997.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,000,544.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	7,829.			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	992,715.			
10 Analysis of line 9:				
a Excess from 2013 — 13,366.				
b Excess from 2014 — 78,573.				
c Excess from 2015				
d Excess from 2016 — 147,779.				
e Excess from 2017 — 752,997.				

Part XIV | Private Opera[redacted]g Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementa[redacted]Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a *Paid during the year*				
AFRICARE 440 R STREET, N.W. WASHINGTON, DC 20001	N/A	PC	GRANT TO SUPPORT HEALTH, HIV/AIDS, FOOD, SECURITY, WATER, SANITATION, AND HUMANITARIAN	100,000.
AGAINST MALARIA FOUNDATION PO BOX 7247-6370 PHILADELPHIA, PA 19170	N/A	PC	GRANT TO PURCHASE INSECTICIDAL BED NETS	100,000.
AGC LTD. PO BOX 5907 VILLA PARK, IL 60181	N/A	PC	GRANT TO SUPPORT HOMES AND SCHOOLS FOR HOMELESS CHILDREN IN HONDURAS	50,000.
ALLENDALE ASSOCIATION P.O. BOX 1088 LAKE VILLA, IL 60046	N/A	PC	GRANT TO SUPPORT CAMERA PROJECT AND STAFF WAGES	500,000.
AMERICAN HIMALAYAN FOUNDATION 909 MONTGOMERY ST STE 400 SAN FRANCISCO, CA 94133	N/A	PC	GRANT TO SUPPORT HOSPITAL & REHAB FOR CHILDREN, TIBETANS IN EXILE, AND SAVING GIRLS FROM HUMAN	100,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	4,879,260.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Form **990-PF** (2017)

723611 01-03-18 ** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,892,227.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3,851,062.	
8 Gain or (loss) from sales of assets other than inventory			18	4,709,794.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		10,453,083.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 10,453,083.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

[signature] 11/15/18 DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JESSICA R. MARTIN, CPA, MST	Jessica Martin	11/12/18		P01465465

Firm's name ▶ CLIFTONLARSONALLEN LLP — Firm's EIN ▶ 41-0746749

Firm's address ▶ 1301 W. 22ND ST, STE 1100
OAK BROOK, IL 60523 — Phone no. (630) 573-8600

Form 990-PF (2017)

723622 01-03-18

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization	Employer identification number
JACKSON KEMPER FOUNDATION	36-4152920

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
JACKSON KEMPER FOUNDATION	36-4152920

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KEMPER VALVE & FITTINGS CORP. 3001 DARRELL RD ISLAND LAKE, IL 60042	$ 3,748,543.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
JACKSON KEMPER FOUNDATION	36-4152920

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	SECURITIES - SEE ATTACHMENT	$ 3,718,824.	08/22/17

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization	Employer identification number
JACKSON KEMPER FOUNDATION	36-4152920

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplement[redacted]nformation

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICARES 88 HAMILTON AVE STAMFORD, CT 06902	N/A	PC	GRANT TO SUPPORT HEALTH CLINIC IN EL SALVADOR	100,000.
CAININE COMPANIONS FOR INDEPENDENCE 4989 STATE ROUTE 37 EAST DELAWARE, OH 43015	N/A	PC	GRANT TO SUPPORT ASSISTANCE DOGS TO ASSIST ADULTS, CHILDREN, AND VETERANS WITH DISABILITIES	5,000.
CAMBODIAN CHILDREN'S FUND 2461 SANTA MONICA BLVD PMB 833 SANTA MONICA, CA 90404	N/A	PC	GRANT TO SUPPORT NUTRITION, NURSERY, AND SPECIAL NEEDS FOR YOUNG CHILDREN	100,000.
CHARITYWATER 40 WORTH ST. SUITE 300 NEW YORK, NY 10013	N/A	PC	GRANT TO SUPPORT THE CONSTRUCTION OF COMMUNITY DRINKING WATER WELLS IN COMMUNITIES THROUGHOUT	520,000.
CHILDREN OF THE AMERICAS COTA 838 EAST HIGH STREET #282 LEXINGTON, KY 40502	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	100,000.
CHILDREN OF THE NATIONS PO BOX 3970 SILVERDALE, WA 98383	N/A	PC	GRANT TO SUPPORT CHILDREN IN DEVELOPING NATIONS	100,000.
CITTA 67 HUDSON ST BOX TH1 NEW YORK, NY 10013	N/A	PC	GRANT TO SUPPORT THE RANI RATNAUATI GIRL'S SCHOOL PROJECT	100,000.
DOCTORS WITHOUT BORDERS/MSF 40 RECTOR STREET 1TH FLOOR NEW YORK, NY 10006	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	300,000.
EL HOGAR MINISTRIES 21 CUMMINGS PARK DR #238 WOBURN, MA 01801	N/A	PC	GRANT TO SUPPORT SCHOOLS IN PARAGUAY AND HONDURAS	100,000.
EL PORVENIR 80 GARDEN CENTER STE 135 BROOMFIELD, CO 80020	N/A	PC	GRANT TO SUPPORT CLEAN WATER AND SANITATION IN NICARAGUA	102,800.
Total from continuation sheets				4,029,260.

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04-01-17

Part XV | Supplement[redacted]nformation

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
END FUND 41 E 11ST ST 11TH FLOOR NEW YORK, NY 10003	N/A	PC	GRANT TO SUPPORT DEWORMING IN RWANDA	100,000.
EPISCOPAL RELIEF AND DEVELOPMENT 815 SECOND AVENUE NEW YORK, NY 10017	N/A	PC	GRANT TO SUPPORT EARLY CHILDHOOD DEVELOPMENT PROGRAMS AND CLIMATE RESILENCE/DISASTER RISK REDUCTION	520,000.
EVIDENCE ACTION PO BOX 65480 WASHINGTON, DC 20035	N/A	PC	GRANT TO SUPPORT DISPENSERS FOR SAFE WATER PROJECT	100,000.
FISTULA FOUNDATION 1922 THE ALAMEDA STE 302 SAN JOSE, CA 95126	N/A	PC	GRANT TO SUPPORT FISTUAL TREATMENT AND SURGERY IN KENYA	525,000.
GIVEWELL/IODINE GLOBAL NETWORK 182 HOWARD ST #208 SAN FRANCISCO, CA 94015	N/A	PC	GRANT TO SUPPORT IODINATION RESEARCH AND ACTION	50,000.
HELLENIC MISSIONARY UNIONS PO BOX 726 WHEATON, IL 60189	N/A	PC	GRANT TO SUPPORT SCHOOLS IN UGANDA	50,000.
HOBART AND WILLIAM SMITH COLLEGES 300 PULTENEY ST GENEVA, NY 14456	N/A	PC	GRANT TO PROVIDE GENERAL OPERATIONAL SUPPORT TO AN EDUCATIONAL INSTITUTION	10,000.
KICKSTART INTERNATIONAL 1385 MISSION ST STE 300 SAN FRANCISCO, CA 94103	N/A	PC	GRANT TO SUPPORT IRRIGATION PUMPS IN WEST AFRICA	100,000.
KIDS ALIVE INTERNATIONAL 2507 CUMBERLAND DR VALPARAISO, IN 46383	N/A	PC	GRANT TO SUPPORT HOMES, SCHOOLS, CLOTHING, AND MEDICAL CARE FOR HOMELESS CHILDREN AROUND THE	250,000.
LIGA INTERNATIONAL 19671 LUCAYA COURT APPLE VALLEY, CA 92308	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	100,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAYWOOD FINE ARTS 25 NORTH FIFTH AVENUE MAYWOOD, IL 60153	N/A	PC	GRANT TO SUPPORT HIGH QUALITY ARTS INSTRUCTION TO THE CHILDREN OF MAYWOOD, IL AND SURROUNDING	10,000.
MOUNT GULIAN SOCIETY 145 STERLING STREET BEACON, NY 12508	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	5,000.
MY AGRO 344 THOMAS L. BERKLEY WAY STE 310 OAKLAND, CA 94612	N/A	PC	GRANT TO SUPPORT RURAL YOUTH TRAINING IN MAIL AND SENEGAL	100,000.
NASHOTAH HOUSE 2777 MISSION ROAD NASHOTAH, WI 53058	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	10,000.
NEW YORK SOCIETY OF THE CINCINNATI 150 E 93RD ST #8B NEW YORK, NY 10128	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	7,000.
ONE ACRE FUND 80 BROAD ST #2500 NEW YORK, NY 10004	N/A	PC	GRANT TO SUPPORT FARMERS BOOST PRODUCTIVITY AND YIELDS IN KENYA, TANZANIA, RWANDA, AND	100,000.
OPERATION COMBAT BIKESAVER INC 5016 W 133RD AVE CEDAR LAKE, IN 46303	N/A	PC	GRANT TO SUPPORT VETERANS AND FIRST RESPONDERS	5,000.
ORBIS INTERNATIONAL 520 8TH AVENUE 12TH FLOOR NEW YORK, NY 10018	N/A	PC	GRANT TO SUPPORT EYE CARE IN AFRICA	120,000.
OXFAM AMERICA 226 CAUSEWAY ST 5TH FLOOR BOSTON, MA 02116	N/A	PC	GRANT TO SUPPORT HUMANITARIAN RELIEF IN DEVELOPING COUNTRIES	100,000.
PINE CAY PROJECT 55 EAST ERIE #5600 CHICAGO, IL 60611	N/A	PC	GRANT TO SUPPORT THE EDUCATION OF CHILDREN, YOUTH, AND ADULTS	10,000.
Total from continuation sheets				

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04-01-17

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROJECT MERCY 7011 ARDMORE AVE FT WAYNE, IN 46809	N/A	PC	GRANT TO SUPPORT COMMUNITY DEVELOPMENT IN ETHIOPIA	100,000.
SEVA 1786 FIFTH ST BERKLEY, CA 94710	N/A	PC	GRANT TO SUPPRT EYE CARE IN THE DEVELOPING WORLD	106,460.
SOCIETY OF CINCINNATI- GENERAL FUND 2118 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20008	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	3,000.
SOUTH KENT SCHOOL 40 BULL'S RIDGE ROAD SOUTH KENT, CT 06785	N/A	PC	GRANT TO SUPPORT GENERAL OPERATIONS	10,000.
WOODLAND CHILD DEVELOPMENT CENTER 3027 MAHONEY DR HAMMOND, IN 46323	N/A	PC	GRANT TO SUPPORT CHILD DEVELOPMENT IN NORTHWEST INDIANA	10,000.
Total from continuation sheets				

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04-01-17

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - AFRICARE

GRANT TO SUPPORT HEALTH, HIV/AIDS, FOOD, SECURITY, WATER, SANITATION, AND HUMANITARIAN ASSISTANCE

NAME OF RECIPIENT - AMERICAN HIMALAYAN FOUNDATION

GRANT TO SUPPORT HOSPITAL & REHAB FOR CHILDREN, TIBETANS IN EXILE, AND SAVING GIRLS FROM HUMAN TRAFFICKING

NAME OF RECIPIENT - CHARITYWATER

GRANT TO SUPPORT THE CONSTRUCTION OF COMMUNITY DRINKING WATER WELLS IN COMMUNITIES THROUGHOUT THE DEVELOPING WORLD

NAME OF RECIPIENT - EPISCOPAL RELIEF AND DEVELOPMENT

GRANT TO SUPPORT EARLY CHILDHOOD DEVELOPMENT PROGRAMS AND CLIMATE RESILIENCE/DISASTER RISK REDUCTION PROGRAMS

NAME OF RECIPIENT - KIDS ALIVE INTERNATIONAL

GRANT TO SUPPORT HOMES, SCHOOLS, CLOTHING, AND MEDICAL CARE FOR HOMELESS CHILDREN AROUND THE WORLD

NAME OF RECIPIENT - MAYWOOD FINE ARTS

GRANT TO SUPPORT HIGH QUALITY ARTS INSTRUCTION TO THE CHILDREN OF MAYWOOD, IL AND SURROUNDING COMMUNITIES

NAME OF RECIPIENT - ONE ACRE FUND

GRANT TO SUPPORT FARMERS BOOST PRODUCTIVITY AND YIELDS IN KENYA, TANZANIA, RWANDA, AND BURUNDI

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SALE OF PUBLICLY HELD SECURITIES	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
13,104,734.	12,826,416.	0.	0.	278,318.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SALE OF PUBLICLY HELD SECURITIES	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
34,803,888.	30,759,842.	0.	0.	4,044,046.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1 TOTAL	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV	387,430.
TOTAL TO FORM 990-PF, PART I, LINE 6A	4,709,794.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY 5034	146,609.	15,518.	131,091.	131,091.	
MORGAN STANLEY 5746	5,815.	0.	5,815.	5,815.	
MORGAN STANLEY 5749	121,048.	0.	121,048.	121,048.	
MORGAN STANLEY 7985	98,526.	8.	98,518.	98,518.	
MORGAN STANLEY 8019	99,131.	14,181.	84,950.	84,950.	
MORGAN STANLEY 8021	67,111.	60.	67,051.	67,051.	
MORGAN STANLEY 8108	1,615,128.	357,663.	1,257,465.	1,257,465.	
MORGAN STANLEY 9187	126,289.	0.	126,289.	126,289.	
TO PART I, LINE 4	2,279,657.	387,430.	1,892,227.	1,892,227.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME/EXPENSE	-671,214.	-671,214.	
K-1 INCOME/LOSS	0.	-17,377.	
CHANGE IN UNREALIZED GAIN/LOSS	4,522,276.	4,522,276.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,851,062.	3,833,685.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	26,450.	0.		26,450.
TO FORM 990-PF, PG 1, LN 16B	26,450.	0.		26,450.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	277,976.	277,976.		0.
TO FORM 990-PF, PG 1, LN 16C	277,976.	277,976.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	41,739.	41,739.		0.
FEDERAL EXCISE TAX	17,259.	0.		0.
TO FORM 990-PF, PG 1, LN 18	58,998.	41,739.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER MISCELLANEOUS EXPENSES	179.	179.		0.
ANNUAL REPORT FEE - IL	15.	0.		15.
INVESTMENT EXPENSES FROM K-1	0.	125.		0.
TO FORM 990-PF, PG 1, LN 23	194.	304.		15.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY 9187 - SEE ATTACHED	4,043,008.	4,584,156.
MORGAN STANLEY 5749 - SEE ATTACHED	5,894,075.	6,552,742.
MORGAN STANLEY 8021 - SEE ATTACHED	69,934.	67,308.
MORGAN STANLEY 8108 - SEE ATTACHED	1,315,692.	3,182,163.
MORGAN STANLEY 7985 - SEE ATTACHED	4,414,048.	4,626,726.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,736,757.	19,013,095.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY 5034 - SEE ATTACHED	1,323,188.	1,563,000.
MORGAN STANLEY 9187 - SEE ATTACHED	654,989.	658,446.
MORGAN STANLEY 8019 - SEE ATTACHED	2,831,971.	3,324,382.
MORGAN STANLEY 8021 - SEE ATTACHED	1,819,528.	1,805,803.
MORGAN STANLEY 8108 - SEE ATTACHED	54,025,104.	58,844,688.
MORGAN STANLEY 7985 - SEE ATTACHED	68,361.	66,160.
TOTAL TO FORM 990-PF, PART II, LINE 10C	60,723,141.	66,262,479.

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR &

INTERESTED PARTY COPY

Investment Objectives (in order of priority)†: Capital Appreciation, Income

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N A #	$428,819.05	—	$1,930.00	0.450
MORGAN STANLEY PRIVATE BANK NA #	245,046.60	—	1,103.00	0.450
BANK DEPOSITS	$673,865.65		$3,033.00	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	12.56%	$673,865.65	$3,033.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	C Yield %
AFLAC INCORPORATED (AFL)	3/14/17	308.000	$71.708	$87.780	$22,085.91	$27,036.24	$4,950.33 ST		
	3/21/17	315.000	71.760	87.780	22,604.37	27,650.70	5,046.33 ST		
	Total	623.000			44,690.28	54,686.94	9,996.66 ST	1,121.00	2.04
Next Dividend Payable 03/2018; Asset Class: Equities									
AIR PROD & CHEM INC (APD)	3/14/17	218.000	137.134	164.080	29,895.15	35,769.44	5,874.29 ST		
	3/21/17	162.000	137.977	164.080	22,352.27	26,580.96	4,228.69 ST		
	Total	380.000			52,247.42	62,350.40	10,102.98 ST	1,444.00	2.31

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Jackson Kemper Foundation
36-4152920
990-PF Attachment - Stmt 7 & 8

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2017

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 02/12/18; Asset Class: Equities									
ANALOG DEVICES INC (ADI)	3/21/17	639.000	82.161	89.030	52,501.13	56,890.17	4,389.04 ST		
	4/28/17	1,216.000	76.155	89.030	92,604.48	108,260.48	15,656.00 ST		
	Total	1,855.000			145,105.61	165,150.65	20,045.04 ST	3,339.00	2.02
Next Dividend Payable 03/2018; Asset Class: Equities									
ANHEUSER BUSCH INBEV SA SPON (BUD)	5/18/17	432.000	115.431	111.560	49,866.36	48,193.92	(1,672.44) ST	1,388.00	2.88
Asset Class: Equities									
ARCHER DANIELS MIDLAND (ADM)	3/14/17	670.000	44.730	40.080	29,968.90	26,853.60	(3,115.30) ST		
	3/21/17	497.000	44.997	40.080	22,363.36	19,919.76	(2,443.60) ST		
	Total	1,167.000			52,332.26	46,773.36	(5,558.90) ST	1,494.00	3.19
Next Dividend Payable 03/2018; Asset Class: Equities									
AUTOMATIC DATA PROCESSING INC (ADP)	3/14/17	288.000	103.957	117.190	29,939.56	33,750.72	3,811.16 ST		
	3/21/17	221.000	103.150	117.190	22,796.24	25,898.99	3,102.75 ST		
	Total	509.000			52,735.80	59,649.71	6,913.91 ST	1,283.00	2.15
Next Dividend Payable 01/01/18; Asset Class. Equities									
AXIS CAPITAL HOLDINGS LTD (AXS)	3/21/17	784.000	67.005	50.260	52,531.92	39,403.84	(13,128.08) ST		
	4/28/17	1,353.000	66.135	50.260	89,480.66	68,001.78	(21,478.88) ST		
	Total	2,137.000			142,012.58	107,405.62	(34,606.96) ST	3,334.00	3.10
Next Dividend Payable 01/16/18; Asset Class: Equities									
BLACKROCK INC (BLK)	3/14/17	78.000	382.517	513.710	29,836.36	40,069.38	10,233.02 ST		
	3/21/17	60.000	378.130	513.710	22,687.80	30,822.60	8,134.80 ST		
	Total	138.000			52,524.16	70,891.98	18,367.82 ST	1,380.00	1.94
Next Dividend Payable 03/2018; Asset Class: Equities									
BUNGE LTD (BG)	3/21/17	666.000	78.830	67.080	52,500.71	44,675.28	(7,825.43) ST		
	4/28/17	1,126.000	78.975	67.080	88,925.96	75,532.08	(13,393.88) ST		
	9/13/17	53.000	71.990	67.080	3,815.49	3,555.24	(260.25) ST		
	Total	1,845.000			145,242.16	123,762.60	(21,479.56) ST	3,395.00	
Next Dividend Payable 03/2018; Asset Class: Equities									
CARDINAL HEALTH INC (CAH)	3/14/17	363.000	82.401	61.270	29,911.74	22,241.01	(7,670.73) ST		
	3/21/17	278.000	81.885	61.270	22,764.03	17,033.06	(5,730.97) ST		
	4/28/17	1,316.000	72.237	61.270	95,064.02	80,631.32	(14,432.70) ST		
	8/16/17	214.000	66.254	61.270	14,178.33	13,111.78	(1,066.55) ST		
	8/16/17	57.000	66.264	61.270	3,777.03	3,492.39	(284.64) ST		
	10/13/17	171.000	64.612	61.270	11,048.65	10,477.17	(571.48) ST		
	Total	2,399.000			176,743.80	146,986.73	(29,757.07) ST	4,438.00	3.01

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Jackson Kemper Foundation
36-4152920
990-PF Attachment - Stmt 7 & 8

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2017

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

INTERESTED PARTY COPY

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 01/15/18; Asset Class: Equities									
CHUBB LTD (CB)	9/6/17	92 000	136 835	146 130	12,588.79	13,443 96	855 17 ST	261 00	[redacted]
Next Dividend Payable 01/19/18; Asset Class: Equities									
CISCO SYS INC (CSCO)	3/14/17	880 000	34 037	38 300	29,952 74	33,704 00	3,751 26 ST		
	3/21/17	668 000	33 945	38 300	22,675 26	25,584 40	2,909 14 ST		
	4/28/17	1,784 000	33 995	38 300	60,647 08	68,327 20	7,680 12 ST		
	5/18/17	16 000	31 298	38 300	500 77	612 80	112 03 ST		
	Total	3,348.000			113,775 85	128,228 40	14,452 55 ST	3,884 00	3 02
Next Dividend Payable 01/2018; Asset Class: Equities									
COLGATE PALMOLIVE CO (CL)	3/14/17	406 000	73 700	75 450	29,922 16	30,632 70	710 54 ST		
	3/21/17	307 000	73 695	75 450	22,624 37	23,163 15	538 78 ST		
	4/28/17	1,244 000	72 207	75 450	89,825 38	93 859 80	4,034 42 ST		
	Total	1,957 000			142,371 91	147,655.65	5,283.74 ST	3,131 00	2 12
Next Dividend Payable 02/2018; Asset Class Equities									
CULLEN FROST BANKERS INC (CFR)	3/21/17	613 000	85 490	94 650	52,405 37	58,020.45	5,615 08 ST	1,398 00	2 40
Next Dividend Payable 03/2018; Asset Class: Equities									
CVS HEALTH CORP COM (CVS)	3/21/17	668 000	78 640	72 500	52,531 52	48,430 00	(4,101 52) ST	1,336.00	2 75
Next Dividend Payable 02/2018; Asset Class: Equities									
DOVER CORP (DOV)	3/21/17	500.000	78 861	100 990	39,430 70	50,495.00	11,064 30 ST	940.00	1.86
Next Dividend Payable 03/2018; Asset Class: Equities									
EATON CORP PLC SHS (ETN)	3/21/17	724.000	72 474	79 010	52,471 25	57,203 24	4,731 99 ST	1,738 00	3 03
Next Dividend Payable 02/2018; Asset Class: Equities									
ECOLAB INC (ECL)	10/3/17	264 000	131 119	134 180	34,615 39	35,423 52	808.13 ST	433 00	1 22
Next Dividend Payable 01/16/18; Asset Class: Equities									
EVEREST RE GROUP LTD (RE)	3/14/17	94 000	234 485	221 260	22,041 59	20,798 44	(1,243.15) ST		
	3/21/17	97 000	234 123	221 260	22,709 93	21,462 22	(1,247.71) ST		
	9/6/17	13 000	230 610	221 260	2,997 93	2,876 38	(121 55) ST		
	Total	204 000			47,749 45	45,137.04	(2,612 41) ST	1,061 00	[redacted]
Next Dividend Payable 03/2018; Asset Class: Equities									
EVERSOURCE ENERGY COM (ES)	3/14/17	514.000	58 274	63 180	29 952 73	32,474.52	2,521.79 ST		
	3/21/17	374 000	59.207	63 180	22,143 31	23,629.32	1,486 01 ST		
	4/28/17	1,498 000	59 245	63 180	88 749 01	94,643 64	5,894 63 ST		
	Total	2,386 000			140,845 05	150,747.48	9,902 43 ST	4,533 00	3 00
Next Dividend Payable 03/2018; Asset Class: Equities									
GLAXOSMITHKLINE PLC ADR (GSK)	10/25/17	1,344 000	39 067	35 470	52,505 64	47,671.68	(4,833.96) ST	2,750.00	5 76

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CLIENT STATEMENT | For the Period December 1-31, 2017

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR &
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 01/11/18; Asset Class: Equities									
HERSHEY COMPANY (HSY)	3/14/17	276 000	108 497	113 510	29,945 17	31,328.76	1,383 59 ST		
	3/21/17	209 000	108 318	113 510	22,638 36	23,723 59	1,085.23 ST		
	4/28/17	826 000	107 882	113 510	89,110 37	93,759 26	4,648 89 ST		
	Total	1,311 000			141,693 90	148,811.61	7,117.71 ST	3,440 00	2 31
Next Dividend Payable 03/2018; Asset Class: Equities									
HOME DEPOT INC (HD)	3/21/17	357 000	147 027	189 530	52,488 64	67,662.21	15,173.57 ST	1,271 00	1 87
Next Dividend Payable 03/2018; Asset Class: Equities									
HONEYWELL INTERNATIONAL INC (HON)	3/14/17	112 000	126 097	153 360	14,122 86	17,176.32	3,053 46 ST		
	3/21/17	180 000	125 980	153 360	22 676 40	27,604 80	4,928 40 ST		
	Total	292 000			36 799.26	44,781.12	7,981.86 ST	870 00	1.94
Next Dividend Payable 03/2018; Asset Class: Equities									
INTEL CORP (INTC)	3/21/17	1,491 000	35 250	46 160	52,557 60	68,824.56	16,266 96 ST	1,625 00	2 36
Next Dividend Payable 03/2018, Asset Class: Equities									
JOHNSON & JOHNSON (JNJ)	3/14/17	235 000	127 545	139.720	29,973 08	32 834 20	2,861 12 ST		
	3/21/17	176 000	127.837	139 720	22,499 28	24,590 72	2,091 44 ST		
	4/28/17	734 000	123.435	139 720	90,601 00	102,554.48	11,953 48 ST		
	Total	1,145 000			143,073 36	159,979.40	16,906 04 ST	3,847 00	2.40
Next Dividend Payable 03/2018, Asset Class: Equities									
KELLOGG CO (K)	3/21/17	713.000	73 733	67 980	52,571 49	48,469 74	(4,101 75) ST		
	4/28/17	1,279 000	71 069	67.980	90,897 25	86,946.42	(3,950 83) ST		
	10/13/17	179 000	62 020	67 980	11 101 49	12,168.42	1,066 93 ST		
	Total	2,171 000			154,570 23	147,584.58	(6,985.65) ST	4,689 00	3 17
Next Dividend Payable 03/2018; Asset Class: Equities									
MEDTRONIC PLC SHS (MDT)	3/14/17	363 000	82 400	80.750	29,911.20	29,312 25	(598.95) ST		
	3/21/17	283.000	81 360	80.750	23,024 85	22,852 25	(172.60) ST		
	10/11/17	524 000	77 517	80 750	40,619 01	42,313.00	1,693.99 ST		
	Total	1,170.000			93,555 06	94,477.50	922.44 ST	2,153 00	[illegible]
Next Dividend Payable 01/19/18; Asset Class. Equities									
MERCK & CO INC NEW COM (MRK)	3/14/17	465.000	64 386	56 270	29,939 68	26,165 55	(3,774 13) ST		
	3/21/17	354 000	64 135	56 270	22,703 79	19,919.58	(2,784 21) ST		
	4/28/17	1,450 000	62 297	56 270	90,330 80	81,591.50	(8,739 30) ST		
	Total	2,269 000			142,974.27	127,676.63	(15,297 64) ST	4,356 00	3 41
Next Dividend Payable 01/08/18; Asset Class: Equities									

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Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
METLIFE INCORPORATED (MET)	3/14/17	559 000	47.998	50 560	26,831 14	28,263 04	1,431 90 ST		
	3/21/17	443 000	46 958	50 560	20,802 37	22 398 08	1,595 71 ST		
	4/28/17	1,719 000	46 553	50 560	80,024 57	86 912 64	6,888 07 ST		
	8/16/17	92 000	47 918	50 560	4,408 49	4,651 52	243 03 ST		
	Total	2,813 000			132,066 57	142,225.28	10,158 71 ST	4,501 00	3.16
Next Dividend Payable 03/2018; Asset Class Equities									
MICROSOFT CORP (MSFT)	3/14/17	465 000	64 315	85 540	29,906 48	39,776.10	9,869 62 ST		
	3/21/17	347 000	64 689	85 540	22 446 91	29 682 38	7,235 47 ST		
	Total	812 000			52,353.39	69,458.48	17,105 09 ST	1,364 00	1 96
Next Dividend Payable 03/2018. Asset Class. Equities									
NEXTERA ENERGY INC (NEE)	3/14/17	229 000	130 579	156 190	29,902 55	35,767 51	5,864 96 ST		
	3/21/17	172 000	130 972	156 190	22,527 18	26,864 68	4,337 50 ST		
	Total	401 000			52,429 73	62,632.19	10,202 46 ST	1,576 00	2 51
Next Dividend Payable 03/2018; Asset Class: Equities									
NUCOR CORPORATION (NUE)	3/14/17	495 000	60 420	63 580	29,907 90	31,472 10	1,564 20 ST		
	3/21/17	341 000	62 740	63 580	21,394 34	21,680 78	286 44 ST		
	4/28/17	1,466 000	61 417	63 580	90,036.88	93,208 28	3,171 40 ST		
	9/13/17	72 000	53 287	63.580	3,836 68	4,577 76	741 08 ST		
	Total	2,374 000			145,175 80	150,938.92	5,763 12 ST	3,608 00	2.39
Next Dividend Payable 02/09/18; Asset Class Equities									
OMNICOM GROUP (OMC)	3/21/17	622 000	84 430	72 830	52,515 46	45,300 26	(7,215.20) ST		
	4/28/17	1,103.000	81,945	72 830	90,385 34	80,331 49	(10,053.85) ST		
	9/11/17	61.000	73 811	72 830	4,502 48	4,442 63	(59 85) ST		
	Total	1,786 000			147,403 28	130,074.38	(17,328.90) ST	4,286 00	3 29
Next Dividend Payable 01/09/18; Asset Class: Equities									
PAYCHEX INC (PAYX)	7/24/17	924 000	56 888	68 080	52,564 14	62,905 92	10,341 78 ST	1,848 00	2 93
Next Dividend Payable 02/2018, Asset Class: Equities									
PEPSICO INC NC (PEP)	3/14/17	274 000	109 378	119 920	29,969 57	32,858 08	2,888 51 ST		
	3/21/17	195 000	111 947	119 920	21,829.68	23,384 40	1,554 72 ST		
	Total	469 000			51,799 25	56,242.48	4,443 23 ST	1,510 00	2 68
Next Dividend Payable 01/08/18; Asset Class Equities									
PFIZER INC (PFE)	3/14/17	876 000	34.200	36 220	29,959 20	31,728 72	1,769 52 ST		
	3/21/17	647 000	34.515	36.220	22,331.21	23,434.34	1,103 13 ST		
	4/28/17	2,652.000	33.845	36 220	89,756.94	96,055 44	6,298 50 ST		
	Total	4,175 000			142,047 35	151,218.50	9,171 15 ST	5,678 00	3 75

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Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2017

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR &

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 03/2018; Asset Class: Equities									
PUBLIC STORAGE (PSA)	3/14/17	137 000	218 750	209 000	29,968 75	28,633 00	(1,335 75) ST		
	3/21/17	97 000	223 985	209 000	21,726 55	20,273 00	(1,453 55) ST		
	4/28/17	442 000	208 974	209 000	92,366 68	92,378 00	11 32 ST		
	Total	676 000			144,061 98	141,284 00	(2,777 98) ST	5,408 00	3 82
Next Dividend Payable 03/2018; Asset Class: Alt									
QUALCOMM INC (QCOM)	3/14/17	516 000	57 996	64 020	29,926 19	33,034 32	3,108 13 ST		
	3/21/17	401 000	57 267	64 020	22,963 95	25,672 02	2,708 07 ST		
	4/28/17	1,751 000	52 995	64 020	92,794 25	112,099 02	19,304 77 ST		
	Total	2,668 000			145,684 39	170,805 36	25,120 97 ST	6,083 00	3 56
Next Dividend Payable 03/2018; Asset Class: Equities									
R P M INC (RPM)	3/21/17	957 000	54 928	52 420	52,566 38	50,165 94	(2,400 44) ST		
	4/28/17	1,735 000	52 519	52 420	91,120 12	90,948 70	(171 42) ST		
	8/16/17	90 000	49 374	52 420	4,443 62	4,717 80	274 18 ST		
	Total	2,782 000			148,130 12	145,832 44	(2,297 68) ST	3,561 00	2 44
Next Dividend Payable 01/2018; Asset Class: Equities									
SIMON PPTY GROUP INC (SPG)	3/14/17	178 000	167 803	171 740	29,868 85	30,569 72	700 87 ST		
	3/21/17	134 000	168 325	171 740	22,555 55	23,013 16	457 61 ST		
	4/28/17	544 000	164 996	171 740	89,757 77	93,426 56	3,668 79 ST		
	Total	856 000			142,182 17	147,009 44	4,827 27 ST	6,120 00	4 16
Next Dividend Payable 02/2018; Asset Class: Alt									
STANLEY BLACK & DECKER INC (SWK)	10/3/17	224 000	154 092	169 690	34,516 61	38,010 56	3,493 95 ST		
	10/11/17	275 000	155 427	169 690	42,742 45	46,664 75	3,922 30 ST		
	Total	499 000			77,259 06	84,675 31	7,416 25 ST	1,257 00	1 48
Next Dividend Payable 03/2018; Asset Class: Equities									
TEXAS INSTRUMENTS (TXN)	3/14/17	370 000	80 907	104 440	29,935 55	38,642 80	8,707 25 ST		
	3/21/17	281 000	80 665	104 440	22,666 87	29,347 64	6,680 77 ST		
	4/28/17	1,143 000	78 797	104 440	90,065 09	119,374 92	29,309 83 ST		
	Total	1,794 000			142,667 51	187,365 36	44,697 85 ST	4,449 00	2 37
Next Dividend Payable 02/2018; Asset Class: Equities									
THE J.M. SMUCKER COMPANY (SJM)	3/21/17	391 000	134 580	124 240	52,620 90	48,577 84	(4,043 06) ST		
	4/28/17	726 000	126 694	124 240	91,980 06	90,198 24	(1,781 82) ST		
	10/13/17	105 000	105 487	124 240	11,076 12	13,045 20	1,969 08 ST		
	Total	1,222 000			155,677 08	151,821 28	(3,855 80) ST	3,813 00	2 51
Next Dividend Payable 03/2018; Asset Class: Equities									

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JACKSON KEMPER FOUNDATION
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Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
THOMSON REUTERS CORP (TRI)	3/21/17	1,211 000	43 387	43 590	52,541 78	52,787.49	245 71 ST	1,671 00	[redacted]
Next Dividend Payable 03/2018; Asset Class: Equities									
UNITED TECHNOLOGIES CORP (UTX)	3/14/17	267.000	112 065	127 570	29,921 27	34,061.19	4,139 92 ST		
	3/21/17	199 000	112 553	127 570	22,398 09	25,386.43	2,988 34 ST		
	Total	466 000			52,319 36	59,447.62	7,128 26 ST	1 305 00	2 19
Next Dividend Payable 03/2018; Asset Class: Equities									
WAL MART STORES INC (WMT)	3/14/17	422 000	71.027	98 750	29,973 44	41,672 50	11,699.06 ST		
	3/21/17	330 000	69 907	98 750	23,069 18	32,587 50	9,518 32 ST		
	Total	752 000			53,042 62	74,260 00	21,217.38 ST	1,534 00	2 06
Next Dividend Payable 01/02/18; Asset Class: Equities									
XCEL ENERGY INC (XEL)	3/14/17	693 000	43 250	48.110	29,972 18	33,340 23	3,368 05 ST		
	3/21/17	505 000	43 895	48 110	22,166 98	24,295 55	2,128 57 ST		
	Total	1,198 000			52,139 16	57,635 78	5 496 62 ST	1,725 00	2 99
Next Dividend Payable 01/20/18; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	86.21%	$4,414,048.41	$4,626,726.17	$212,677.76 ST	$127,629.00	2.76%

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL) may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PROSPECT CAPITAL CORP (PSEC)	8/17/17	3,433 000	$7 429	$6.740	$25,505 13	$23,138 42	$(2,366 71) ST	$2,472 00	10 68
Next Dividend Payable 01/18/18, Asset Class: Alt									
VANGUARD UTILITIES ETF (VPU)	12/22/17	369 000	116 141	116.590	42,855 88	43,021.71	165 83 ST	1,368.00	[redacted]
GIMA Status: AL; Next Dividend Payable 03/2018; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	1.23%	$68,361.01	$66,160.13	$(2,200.88) ST	$3,840 00	5.80%

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Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR &

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Investment Advisory Account

Investment Objectives (in order of priority) †: Capital Appreciation, Income

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N A #	$274,563.20	—	$1,236.00	0.450
MORGAN STANLEY PRIVATE BANK NA #	245,037.13	—	1,103.00	0.450
BANK DEPOSITS	$519,600.33		$2,339.00	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	9.02%	$519,600.33	$2,339.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Yield %
AMGEN INC (AMGN)	4/25/16	6.000	$162.630	$173.900	$975.78	$1,043.40	$67.62 LT		
	11/3/16	57.000	136.115	173.900	7,758.57	9,912.30	2,153.73 LT		
	12/8/16	30.000	139.086	173.900	4,172.59	5,217.00	1,044.41 LT		
	1/5/17	273.000	152.397	173.900	41,604.33	47,474.70	5,870.37 ST		
	3/27/17	363.000	164.770	173.900	59,811.51	63,125.70	3,314.19 ST		
	4/5/17	29.000	164.277	173.900	4,764.03	5,043.10	279.07 ST		
	5/12/17	15.000	160.197	173.900	2,402.96	2,608.50	205.54 ST		

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Account Detail

JACKSON KEMPER FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	773.000			121,489.77	134,424.70	3,265.76 LT 9,669.17 ST	4,081.00	
Next Dividend Payable 03/2018; Asset Class: Equities									
ANALOG DEVICES INC (ADI)	6/22/17	1,300.000	81.490	89.030	105,937.13	115,739.00	9,801.87 ST		
	8/9/17	414.000	78.000	89.030	32,292.17	36,858.42	4,566.25 ST		
	Total	1,714.000			138,229.30	152,597.42	14,368.12 ST	3,085.00	2.02
Next Dividend Payable 03/2018; Asset Class: Equities									
APPLE INC (AAPL)	3/27/17	801.000	139.390	169.230	111,651.39	135,553.23	23,901.84 ST		
	8/9/17	37.000	160.123	169.230	5,924.54	6,261.51	336.97 ST		
	Total	838.000			117,575.93	141,814.74	24,238.81 ST	2,112.00	1.48
Next Dividend Payable 02/2018, Asset Class: Equities									
BOEING CO (BA)	1/5/17	96.000	158.627	294.910	15,228.22	28,311.36	13,083.14 ST		
	3/27/17	464.000	174.240	294.910	80,847.36	136,838.24	55,990.88 ST		
	4/5/17	4.000	179.890	294.910	719.56	1,179.64	460.08 ST		
	Total	564.000			96,795.14	166,329.24	69,534.10 ST	3,858.00	2.31
Next Dividend Payable 03/2018, Asset Class: Equities.									
CHEVRON CORP (CVX)	10/8/14	56.000	115.593	125.190	6,473.20	7,010.64	537.44 LT		
	10/8/15	153.000	88.392	125.190	13,524.01	19,154.07	5,630.06 LT		
	12/8/16	3.000	114.580	125.190	343.74	375.57	31.83 LT		
	1/5/17	279.000	117.570	125.190	32,802.11	34,928.01	2,125.90 ST		
	3/27/17	1,360.000	107.000	125.190	145,520.00	170,258.40	24,738.40 ST		
	4/5/17	23.000	109.687	125.190	2,522.80	2,879.37	356.57 ST		
	5/12/17	60.000	105.950	125.190	6,357.02	7,511.40	1,154.38 ST		
	Total	1,934.000			207,542.88	242,117.46	6,199.33 LT 28,375.25 ST	8,355.00	3.45
Next Dividend Payable 03/2018; Asset Class: Equities									
CHUBB LTD (CB)	5/17/17	601.000	137.305	146.130	82,520.31	87,824.13	5,303.82 ST		
	8/9/17	301.000	148.545	146.130	44,712.05	43,985.13	(726.92) ST		
	12/13/17	262.000	149.366	146.130	39,133.89	38,286.06	(847.83) ST		
	Total	1,164.000			166,366.25	170,095.32	3,729.07 ST	3,306.00	1.94
Next Dividend Payable 01/19/18; Asset Class: Equities									
CROWN CASTLE INTL CORP (CCI)	4/19/16	4.000	87.330	111.010	349.32	444.04	94.72 LT R		
	12/8/16	41.000	84.546	111.010	3,466.40	4,551.41	1,085.01 LT R		
	1/5/17	377.000	87.000	111.010	32,799.08	41,850.77	9,051.69 ST		
	3/27/17	923.000	93.320	111.010	86,134.36	102,462.23	16,327.87 ST		

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CLIENT STATEMENT | For the Period December 1-31, 2017

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR &

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	1,345 000			122,749 16	149,308 45	1,179 73 LT 25,379 56 ST	5,649 00	
Next Dividend Payable 03/2018; Asset Class Alt									
HONEYWELL INTERNATIONAL INC (HON)	6/10/16	168 000	116 079	153 360	19,501 29	25,764 48	6,263 19 LT		
	12/8/16	8 000	116 700	153 360	933 60	1,226 88	293 28 LT		
	1/5/17	319 000	116 975	153 360	37,315 03	48,921 84	11,606 81 ST		
	3/27/17	929 000	123 910	153 360	115,112 39	142,471 44	27,359 05 ST		
	4/5/17	46 000	124 915	153 360	5,746 09	7,054 56	1,308 47 ST		
	8/9/17	69 000	138 900	153 360	9,584 10	10,581 84	997 74 ST		
	Total	1,539 000			188,192.50	236,021.04	6,556 47 LT 41,272 07 ST	4,586 00	1 94
Next Dividend Payable 03/2018; Asset Class: Equities									
INTL BUSINESS MACHINES CORP (IBM)	3/22/16	90 000	148 387	153 420	13,354 81	13,807 80	452 99 LT		
	4/19/16	27 000	145 744	153 420	3,935 08	4,142 34	207 26 LT		
	4/25/16	104 000	147 350	153 420	15,324 44	15,955 68	631 24 LT		
	12/8/16	6 000	164 843	153 420	989 06	920 52	(68 54) LT		
	1/5/17	274 000	167 691	153 420	45,947 20	42,037 08	(3,910 12) ST		
	3/27/17	852 000	172 690	153 420	147,131 88	130,713 84	(16,418 04) ST		
	4/5/17	22 000	176 015	153 420	3,872 33	3,375 24	(497 09) ST		
	8/9/17	137 000	141 785	153 420	19,424 57	21,018.54	1,593 97 ST		
	Total	1,512 000			249,979 37	231,971 04	1,222 95 LT (19,231 28) ST	9,072 00	3 91
Next Dividend Payable 03/2018; Asset Class Equities									
JOHNSON & JOHNSON (JNJ)	2/17/17	41 000	118 428	139 720	4,855 56	5,728 52	872 96 ST		
	3/27/17	635 000	125 370	139 720	79,609.95	88,722 20	9,112 25 ST		
	4/5/17	235 000	125 602	139 720	29,516 38	32,834 20	3,317 82 ST		
	5/12/17	14 000	123 379	139 720	1,727 31	1,956.08	228 77 ST		
	6/22/17	689 000	136 473	139 720	94,029 62	96,267 08	2,237.46 ST		
	Total	1,614 000			209,738 82	225,508.08	15,769 26 ST	5,423 00	
Next Dividend Payable 03/2018; Asset Class. Equities									
JPMORGAN CHASE & CO (JPM)	1/5/17	513 000	85 617	106.940	43,921.57	54,860 22	10,938 65 ST		
	3/27/17	1,717 000	85 530	106 940	146,855 01	183,615.98	36,760.97 ST		
	4/5/17	60 000	87 917	106 940	5,275 02	6,416 40	1,141 38 ST		
	Total	2,290 000			196,051 60	244,892.60	48,841 00 ST	5,130 00	2 09
Next Dividend Payable 01/2018, Asset Class: Equities									

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Jackson Kemper Foundation
36-4152920
990-PF Attachment - Stmt 7 & 8

CLIENT STATEMENT | For the Period December 1-31, 2017

Morgan Stanley

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR &

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann.Income	Current Yield %
KRAFT HEINZ CO (KHC)	3/21/17	491.000	92 660	77 760	45,496 06	38,180.16	(7,315 90) ST		
	3/27/17	619 000	91 500	77.760	56,638.50	48,133.44	(8,505 06) ST		
	4/5/17	310.000	91 977	77.760	28,512.93	24,105 60	(4,407 33) ST		
	5/12/17	42.000	88 850	77 760	3,731 70	3,265 92	(465 78) ST		
	8/9/17	85 000	86 120	77 760	7,320.24	6,609 60	(710 64) ST		
	Total	1,547.000			141,699.43	120,294.72	(21,404 71) ST	3,868.00	3.21
Next Dividend Payable 03/2018; Asset Class. Equities									
L BRANDS INC COM (LB)	3/27/17	1,809 000	47.230	60 220	85,439 07	108,937.98	23,498.91 ST		
	4/5/17	290 000	43.997	60 220	12,759 10	17,463.80	4,704 70 ST		
	8/9/17	444.000	41.981	60 220	18,639 43	26,737 68	8,098 25 ST		
	Total	2,543.000			116,837.60	153,139.46	36,301 86 ST	6,103.00	3 98
Next Dividend Payable 03/2018; Asset Class. Equities									
MEDTRONIC PLC SHS (MDT)	3/27/17	1,194 000	80.710	80 750	96,367.74	96,415 50	47.76 ST		
	4/5/17	86 000	81.007	80.750	6,966 60	6 944 50	(22 10) ST		
	Total	1,280 000			103,334.34	103,360.00	25 66 ST	2,355.00	2.27
Next Dividend Payable 01/19/18; Asset Class: Equities									
MICROSOFT CORP (MSFT)	1/5/17	661 000	62.178	85.540	41,099.39	56,541 94	15,442 55 ST		
	3/27/17	1,862 000	64 590	85.540	120,266.58	159,275.48	39,008 90 ST		
	Total	2,523.000			161,365 97	215,817.42	54,451.45 ST	4,239 00	1.96
Next Dividend Payable 03/2018; Asset Class: Equities									
NEXTERA ENERGY INC (NEE)	9/25/14	92.000	93 600	156.190	8,611.19	14,369 48	5,758 29 LT		
	10/8/14	140 000	94.076	156.190	13,170 64	21,866.60	8,695 96 LT		
	12/8/16	46 000	117.512	156.190	5,405 57	7,184 74	1,779 17 LT		
	1/5/17	272.000	118 883	156.190	32,336.31	42,483 68	10,147.37 ST		
	3/27/17	164.000	133 050	156 190	21,820 20	25,615.16	3,794.96 ST		
	4/5/17	35 000	130.310	156.190	4,560 86	5,466 65	905 79 ST		
	5/12/17	160.000	135 120	156 190	21,619 18	24,990 40	3,371 22 ST		
	Total	909 000			107,523.95	141,976.71	16,233.42 LT 18,219.34 ST	3,572.00	
Next Dividend Payable 03/2018; Asset Class: Equities									
OCCIDENTAL PETROLEUM CORP DE (OXY)	11/3/16	299.000	67.312	73 660	20,126 23	22,024.34	1,898.11 LT		
	12/8/16	24.000	68.615	73 660	1,646.76	1,767.84	121.08 LT		
	1/5/17	538 000	71.064	73 660	38,232.59	39,629 08	1,396.49 ST		
	3/27/17	1,565.000	62 110	73.660	97,202.15	115,277.90	18,075.75 ST		
	4/5/17	12.000	64 300	73 660	771 60	883.92	112.32 ST		
	5/12/17	100.000	61 368	73 660	6,136 82	7,366.00	1,229 18 ST		

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Jackson Kemper Foundation
36-4152920
990-PF Attachment - Stmt 7 & 8

JACKSON KEMPER FOUNDATION
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Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/9/17	66 000	61 818	73.660	4,080 01	4,861 56	781 55 ST		
	Total	2,604 000			168,196 16	191,810.64	2,019.19 LT 21,595 29 ST	8,020.00	[redacted]
Next Dividend Payable 01/16/18; Asset Class: Equities									
PENTAIR PLC (PNR)	4/20/16	83 000	56 024	70 620	4,649 98	5,861 46	1,211 48 LT		
	4/25/16	167 000	56 460	70 620	9,428 82	11,793 54	2,364 72 LT		
	11/3/16	12 000	54 173	70.620	650 08	847 44	197 36 LT		
	1/5/17	517 000	57 784	70 620	29,874 48	36,510 54	6,636 06 ST		
	3/27/17	1,412 000	59.780	70 620	84,409 36	99,715 44	15,306 08 ST		
	Total	2,191 000			129,012 72	154,728.42	3,773 56 LT 21,942 14 ST	3,067.00	1 98
Next Dividend Payable 02/2018; Asset Class: Equities									
PEPSICO INC NC (PEP)	3/30/15	168 000	95 969	119 920	16,122 71	20,146 56	4,023 85 LT		
	3/22/16	120.000	100 977	119 920	12,117 28	14,390 40	2,273 12 LT		
	12/8/16	70 000	102 495	119.920	7,174 68	8,394 40	1,219 72 LT		
	1/5/17	438 000	104 617	119 920	45,822 11	52,524 96	6,702 85 ST		
	3/27/17	1,289.000	111 890	119 920	144,226 21	154,576 88	10 350 67 ST		
	4/5/17	54.000	112 527	119 920	6,076 47	6,475.68	399 21 ST		
	8/9/17	161 000	116 452	119.920	18,748 71	19,307 12	558 41 ST		
	Total	2,300 000			250,288 17	275,816 00	7,516 69 LT 18,011 14 ST	7,406.00	2 68
Next Dividend Payable 01/08/18; Asset Class: Equities									
PFIZER INC (PFE)	12/8/16	541 000	30 540	36.220	16,522 14	19,595.02	3,072 88 LT		
	1/5/17	1,264 000	33 296	36 220	42,086 65	45,782 08	3,695 43 ST		
	3/27/17	4,401 000	33 790	36 220	148,709 79	159,404.22	10,694.43 ST		
	4/5/17	103 000	34 475	36 220	3,550 93	3,730 66	179 73 ST		
	8/9/17	122.000	33 290	36 220	4,061 37	4,418 84	357 47 ST		
	Total	6,431 000			214,930 88	232,930.82	3,072 88 LT 14,927 06 ST	8,746.00	[redacted]
Next Dividend Payable 03/2018; Asset Class: Equities									
PHILIP MORRIS INTL INC (PM)	1/5/17	514 000	91 180	105.650	46,866 31	54,304.10	7,437 79 ST		
	3/27/17	1,189.000	110 990	105.650	131,967 11	125,617 85	(6,349 26) ST		
	5/12/17	31 000	111 503	105 650	3,456 59	3,275 15	(181 44) ST		
	8/9/17	119 000	115 584	105 650	13,754 48	12,572 35	(1,182 13) ST		
	Total	1,853 000			196,044 49	195,769 45	(275.04) ST	7,931 00	4 05
Next Dividend Payable 01/11/18, Asset Class: Equities									

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Jackson Kemper Foundation
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CLIENT STATEMENT | For the Period December 1-31, 2017

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR &

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SEMPRA ENERGY (SRE)	9/22/15	101 000	93 828	106 920	9,476 60	10,798 92	1,322 32 LT		
	10/8/15	30 000	98.557	106 920	2,956 72	3,207 60	250 88 LT		
	1/11/16	20 000	88 524	106.920	1,770 48	2,138.40	367 92 LT		
	12/8/16	29 000	99 323	106 920	2,880 36	3,100.68	220 32 LT		
	1/5/17	227.000	101.117	106 920	22,953 63	24,270 84	1,317 21 ST		
	3/27/17	625 000	112 690	106 920	70,431.25	66,825 00	(3,606 25) ST		
	4/5/17	54 000	110.169	106 920	5,949 10	5,773.68	(175 42) ST		
	5/17/17	742.000	110 832	106.920	82,237 27	79,334.64	(2,902 63) ST		
	Total	1,828 000			198,655.41	195,449.76	2 161 44 LT (5,367 09) ST	6,014 00	3 07
Next Dividend Payable 01/15/18; Asset Class. Equities									
WAL MART STORES INC (WMT)	8/9/17	2,635 000	81 271	98 750	214,148 56	260,206 25	46,057 69 ST	5,375 00	2 06
Next Dividend Payable 01/02/18; Asset Class. Equities									
WELLS FARGO & CO NEW (WFC)	1/5/17	6 000	54 867	60 670	329 20	364 02	34 82 ST		
	2/17/17	777 000	57 639	60 670	44,785 35	47,140.59	2,355 24 ST		
	3/27/17	2,112 000	54 550	60 670	115,209 60	128,135 04	12,925 44 ST		
	4/5/17	1,040 000	55.877	60.670	58,111.98	63,096 80	4,984 82 ST		
	8/9/17	149 000	52.507	60 670	7,823 57	9,039 83	1,216.26 ST		
	Total	4,084 000			226,259 70	247,776.28	21 516 58 ST	6 371 00	2.57
Next Dividend Payable 03/2018; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	79.56%	$4,043,008 10	$4,584,156 02	$53,201.42 LT $487,946.50 ST	$127,724.00	2.79%

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MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to: investments ma[redacted] *prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.*

"Net Value Increase/(Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes - Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
KOPERNIK GLB ALL CAP INSTL (KGGIX)	3/27/17	9,750 637	$10 440	$10 530	$101,796 65	$102,674 21	$877 56 ST		
	4/5/17	5,256 695	10 450	10.530	54,932 46	55,353 00	420 54 ST		
	5/12/17	197 707	10 280	10.530	2,032 43	2,081.85	49.42 ST		
	Purchases	15,205 039			158,761 54	160,109 06	1,347 52 ST		
Short Term Reinvestments		668 704			7,041 45	7,041 45	0 00 ST		
	Total	15,873 743			165,802 99	167,150.51	1,347 52 ST	5,349 00	3 20
Total Purchases vs Market Value					158,761 54	167,150.51			
Net Value Increase/(Decrease)						8,388.97			
GIMA Status. AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest, Asset Class: Equities									
WILLIAM BLAIR MACRO ALLOC I (WMCIX)	5/12/17	21,847.152	11.890	11.880	259,762 64	259,544.17	(218 47) ST		
	8/9/17	19 075 624	11.760	11 880	224,329 34	226 618 41	2,289 07 ST		
	Purchases	40,922 776			484,091 98	486,162 58	2,070 60 ST		
Short Term Reinvestments		432 032			5,093 66	5,132 54	38 88 ST		
	Total	41,354 808			489,185 64	491,295 12	2,109 48 ST	5,128 00	1 04
Total Purchases vs Market Value					484,091 98	491,295 12			
Net Value Increase/(Decrease)						7,203 14			
GIMA Status. AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class Alt									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	11.43%	$654,988.63	$658,445 63	$3,457 00 ST	$10,477.00	[redacted]

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Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR &

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Investment Objectives (In order of priority) †: Capital Appreciation, Income

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N A. #	$245,046.60	—	$1,103.00	0.450
MORGAN STANLEY PRIVATE BANK NA #	80,491.51	—	362.00	0.450
BANK DEPOSITS	$325,538.11		$1,465.00	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	8.92%	$325,538.11	$1,465.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL) may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BLACKROCK EN GLBL DIV TR (BOE)	3/14/17	5,712.000	$12.156	$12.510	$69,432.22	$71,457.12	$2,024.90 ST		
	4/28/17	1,000.000	13.000	12.510	13,000.00	12,510.00	(490.00) ST		
	Total	6,712.000			82,432.22	83,967.12	1,534.90 ST	6,282.00	7.48

Next Dividend Payable 01/2018; Asset Class: Alt

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BLACKROCK EN INT DIV TR (BGY)	5/9/17	13,614.000	6.157	6.520	83,814.59	88,763.28	4,948.69 ST		
	8/11/17	4,008.000	6.089	6.520	24,404.71	26,132.16	1,727.45 ST		
	8/31/17	542.000	6.367	6.520	3,451.02	3,533.84	82.82 ST		
	Total	18,164.000			111,670.32	118,429.28	6,758.96 ST	8,283.00	6.99
Next Dividend Payable 01/2018; Asset Class: Alt									
ISHARES CHINA LARGE CAP ETF (FXI)	3/14/17	711.000	38.158	46.170	27,130.34	32,826.87	5,696.53 ST	759.00	2.31
Next Dividend Payable 06/2018; Asset Class: Equities									
ISHARES INC MSCI JAPAN ETF (EWJ)	3/14/17	1,175.000	51.257	59.930	60,227.45	70,417.75	10,190.30 ST	879.00	1.24
GIMA Status: AL; Next Dividend Payable 06/2018; Asset Class: Equities									
ISHARES INTL SELECT DIV ETF (IDV)	3/14/17	1,959.000	30.747	33.790	60,233.96	66,194.61	5,960.65 ST		
	4/28/17	2,136.000	31.827	33.790	67,982.69	72,175.44	4,192.75 ST		
	Total	4,095.000			128,216.65	138,370.05	10,153.40 ST	6,261.00	4.52
Asset Class: Equities									
ISHARES MSCI CANADA ETF (EWC)	6/15/11	12.000	31.000	29.640	372.00	355.68	(16.32) LT		
	4/15/15	1,700.000	28.907	29.640	49,142.24	50,388.00	1,245.76 LT		
	Total	1,712.000			49,514.24	50,743.68	1,229.44 LT	1,000.00	1.97
GIMA Status: AL; Next Dividend Payable 06/2018; Asset Class: Equities									
ISHARES MSCI EAFE GRWTH ETF (EFG)	3/14/17	1,113.000	67.617	80.740	75,257.94	89,863.62	14,605.68 ST		
	4/28/17	16.000	71.598	80.740	1,145.57	1,291.84	146.27 ST		
	Total	1,129.000			76,403.51	91,155.46	14,751.95 ST	1,420.00	1.55
GIMA Status: AL; Next Dividend Payable 06/2018; Asset Class: Equities									
ISHARES MSCI FRONTIER 100 ETF (FM)	3/14/17	1,091.000	27.626	33.120	30,140.40	36,133.92	5,993.52 ST	736.00	2.03
GIMA Status: AL; Next Dividend Payable 06/2018; Asset Class: Equities									
ISHARES MSCI INDIA ETF (INDA)	3/14/17	1,957.000	30.760	36.070	60,197.32	70,588.99	10,391.67 ST		
	4/28/17	2,108.000	32.052	36.070	67,565.62	76,035.56	8,469.94 ST		
	Total	4,065.000			127,762.94	146,624.55	18,861.61 ST	1,598.00	1.08
Next Dividend Payable 06/2018; Asset Class: Equities									
ISHARES MSCI PAC EX-JPN ETF (EPP)	3/14/17	1,042.000	43.370	47.800	45,191.44	49,807.60	4,616.16 ST		
	4/28/17	1,138.000	44.825	47.800	51,010.85	54,396.40	3,385.55 ST		
	Total	2,180.000			96,202.29	104,204.00	8,001.71 ST	4,327.00	4.15
GIMA Status: AL; Next Dividend Payable 06/2018; Asset Class: Equities									
SPDR EM MKTS DIV ETF (EDIV)	7/19/13	1,539.000	39.307	32.850	60,493.78	50,556.15	(9,937.63) LT		
	4/28/17	1,753.000	29.719	32.850	52,097.41	57,586.05	5,488.64 ST		
	Total	3,292.000			112,591.19	108,142.20	(9,937.63) LT 5,488.64 ST	3,233.00	2.98

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Account Detail

JACKSON KEMPER FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 03/2018; Asset Class: Equities									
VANGUARD FTSE EMERGING MARKETS (VWO)	3/14/17	773.000	38.940	45 910	30,100 54	35,488 43	5,387 89 ST	818 00	[illegible]
GIMA Status: AL; Next Dividend Payable 03/2018; Asset Class: Equities									
VANGUARD FTSE EUROPE ETF (VGK)	8/21/15	1,000.000	52 665	59 150	52,665 10	59,150 00	6,484 90 LT		
	3/14/17	1,396.000	50 270	59 150	70,176 92	82,573.40	12,396 48 ST		
	4/28/17	1,855 000	53 637	59 150	99,495 71	109,723 25	10,227 54 ST		
	Total	4,251 000			222,337 73	251,446.65	6,484.90 LT 22,624 02 ST	6,797 00	2 70
GIMA Status: AL, Next Dividend Payable 03/2018; Asset Class: Equities									
WISDOMTREE EUROPE HEDGED EQUIT (HEDJ)	3/14/17	1,234 000	60 990	63 710	75,261 54	78,618 14	3,356 60 ST		
	4/28/17	1,278 000	64 837	63 710	82,861 81	81,421 38	(1,440 43) ST		
	Total	2,512 000			158,123 35	160,039 52	1,916 17 ST	3,632.00	2 26
GIMA Status: AL, Next Dividend Payable 03/2018; Asset Class Equities									
WISDOMTREE TRUST JAPN HEDGE EQ (DXJ)	3/14/17	868.000	51.985	59 330	45,122 98	51,498 44	6,375 46 ST	1,187.00	2 30
GIMA Status: AL; Next Dividend Payable 03/2018; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	40.53%	$1,357,976.15	$1,479,487.92	$(2,223 29) LT $123,735.06 ST	$47,212.00	3.19%

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MUTUAL FUNDS

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ARTISAN EMERGING MKTS INVESTOR (ARTZX)	9/24/14	11,514 307	$12 960	$16 790	$149,225 42	$193,325 21	$44,099 79 LT		
	Purchases	11,514 307			149,225 42	193,325 21	44,099 79 LT		
Long Term Reinvestments		353 419			4,262 36	5,933 91	1,671 55 LT		
	Total	11,867.726			153,487.78	199,259.12	45,771 34 LT	1,016.00	0.50

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total Purchases vs Market Value					149,225 42	199,259 12			
Cumulative Cash Distributions						1,015 88			
Net Value Increase/(Decrease)						51,049 58			
Dividend Cash; Capital Gains Cash; Asset Class: Equities									
JANUS HENDERSON GLB EQ INC I (HFQIX)	3/14/17	20,460 423	7 360	7.990	150,588 71	163,478 78	12,890 07 ST		
	4/28/17	13,990 375	7 500	7 990	104,927 81	111,783 10	6,855 29 ST		
	Purchases	34,450 798			255,516 52	275,261.88	19,745 36 ST		
Short Term Reinvestments		2,118 040			16,290 58	16,923 14	632 56 ST		
	Total	36,568 838			271,807 10	292,185.02	20,377 92 ST	18,394 00	6 29
Total Purchases vs Market Value					255,516 52	292,185 02			
Net Value Increase/(Decrease)						36,668 50			
GIMA Status AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
KOPERNIK GLB ALL CAP INSTL (KGGIX)	3/14/17	15,089 049	9.980	10.530	150,588 71	158,887 69	8,298 98 ST		
	4/28/17	10,627 330	10 130	10.530	107,654 85	111,905 78	4,250 93 ST		
	Purchases	25,716.379			258,243 56	270,793 47	12,549 91 ST		
Short Term Reinvestments		1,130.984			11,909 26	11,909 26	0.00 ST		
	Total	26,847.363			270,152 82	282,702.73	12,549 91 ST	9,048 00	3 20
Total Purchases vs Market Value					258,243 56	282,702 73			
Net Value Increase/(Decrease)						24,459.17			
GIMA Status AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
MFS INTERNATIONAL VALUE I (MINIX)	10/2/12	7,252 002	28 140	45.260	204,071 34	328,225.61	124,154 27 LT		
	11/12/12	4,723 155	27 350	45.260	129,178 29	213,770 00	84,591.71 LT		
	Total	11,975 157			333,249 63	541,995.61	208,745 98 LT	8,646 00	1 59
Total Purchases vs Market Value					333,249 63	541,995.61			
Cumulative Cash Distributions						14,209 96			
Net Value Increase/(Decrease)						222,955 94			
GIMA Status FL; Dividend Cash; Capital Gains Cash; Asset Class: Equities									
MIRAE ASIA FUND I (MILAX)	3/14/17	13,572 068	9.986	14.090	135,529.83	191,230.44	55,700 61 ST		
	4/28/17	7,414 789	10 845	14 090	80,415.71	104,474 38	24,058 67 ST		
	Total	20,986.857			215,945 54	295,704.82	79,759 28 ST	—	—
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
WILLIAM BLAIR MACRO ALLOC I (WMCIX)	3/14/17	10,358 639	11.630	11 880	120,470 97	123,060 63	2,589.66 ST		
	4/28/17	9,053 159	11 760	11 880	106,465 15	107,551.53	1,086 38 ST		
	Purchases	19,411.798			226,936 12	230,612 16	3,676 04 ST		
Short Term Reinvestments		204.936			2,416 19	2,434 64	18 45 ST		
	Total	19,616.734			229,352 31	233,046 80	3,694 49 ST	2,432.00	1.04

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total Purchases vs Market Value					226,936 12	233,046.80			
Net Value Increase/(Decrease)						6,110.68			

GIMA Status: AL; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest; Asset Class. Alt

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	50.55%	$1,473,995.18	$1,844,894.10	$254,517.32 LT $116,381.60 ST	$39,536.00	2.14%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	$2,831,971.33	$3,649,920.13	$252,294.03 LT $240,116.66 ST	$88,213.00 —	2.42%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$325,538.11	—	—	—	—	—	—
ETFs & CEFs	—	$1,277,091.52	—	$202,396.40	—	—	—
Mutual Funds	—	1,611,847.30	—	233,046.80	—	—	—
TOTAL ALLOCATION OF ASSETS	$325,538.11	$2,888,938.82	—	$435,443.20	—	—	—

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/15		Dividend Reinvestment	WILLIAM BLAIR MACRO ALLOC I	REINVESTMENT a/o 12/14/17	204 936	$11 7900	$(2,416 19)
12/20		Dividend Reinvestment	JANUS HENDERSON GLB EQ INC I	REINVESTMENT a/o 12/19/17	468 907	7.9300	(3,718.43)
12/29		Dividend Reinvestment	KOPERNIK GLB ALL CAP INSTL	REINVESTMENT a/o 12/28/17	1,130 984	10.5300	(11,909.26)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							$(18,043.88)
TOTAL DIVIDEND REINVESTMENTS							$(18,043.88)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

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Jackson Kemper Foundation
36-4152920
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CLIENT STATEMENT | For the Period December 1-31, 2017

JACKSON KEMPER FOUNDATION
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Account Detail

Investment Advisory Account

Investment Objectives (in order of priority) †: Income, Aggressive Income

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N A #	$245,046.59	—	$1,103.00	0.450
MORGAN STANLEY PRIVATE BANK NA #	221,819.58	—	998.00	0.450
BANK DEPOSITS	$466,866.17		$2,101.00	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	19.95%	$466,866.17	$2,101.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Cu[redacted] Yield
COMPASS DIV TR SHS BENEFICIAL (CODI)	10/19/17	3,971.000	$17.611	$16.950	$69,934.08	$67,308.45	$(2,625.63) ST	$5,718.00	8.49
Next Dividend Payable 01/2018; Asset Class: Equities									

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Account Detail

JACKSON KEMPER FOUNDATION
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	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	2.88%	$69,934.08	$67,308.45	$(2,625.63) ST	$5,718.00	[illegible]

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BLACKROCK CORE BOND TR (BHK)	3/14/17	8,000 000	$12 981	$14,040	$103,848 00	$112,320.00	$8,472 00 ST		
	10/19/17	5,184 000	14 124	14 040	73,216.74	72,783 36	(433 38) ST		
	Total	13,184 000			177,064.74	185,103.36	8,038 62 ST	10 284 00	5 55
Next Dividend Payable 01/09/18; Asset Class: FI & Pref									
BLACKROCK CREDIT ALL INC TR IV (BTZ)	3/16/17	8,000 000	12 802	13 320	102,412 80	106,560 00	4,147 20 ST		
	10/19/17	5,800 000	13 477	13 320	78,163 70	77,256 00	(907 70) ST		
	Total	13,800 000			180,576 50	183,816.00	3,239 50 ST	11,095 00	6 03
Next Dividend Payable 01/09/18; Asset Class: FI & Pref									
BLACKROCK FLT RTE INC STRAT FD (FRA)	5/18/17	1,212 000	14 267	13 790	17,291 97	16,713 48	(578 49) ST		
	6/23/17	7,000 000	14 006	13.790	98,041 30	96,530.00	(1,511 30) ST		
	Total	8,212 000			115,333.27	113,243 48	(2,089 79) ST	6,011 00	5 30
Next Dividend Payable 01/09/18; Asset Class: FI & Pref									
BLACKSTONE GSO LG SH-CR INC BI (BGX)	5/10/17	3,380 000	16 460	15 920	55,634 80	53,809 60	(1,825 20) ST		
	6/8/17	8,000 000	16 350	15 920	130,800.00	127,360 00	(3,440 00) ST		
	Total	11,380 000			186,434 80	181,169 60	(5,265 20) ST	14,066 00	7 76
Next Dividend Payable 01/2018; Asset Class: FI & Pref									
FIRST TRUST LOW DURATION OPP (LMBS)	8/8/17	4,473.000	52 140	51 640	233,222 22	230,985.72	(2,236 50) ST	6,307 00	2 73
Asset Class: FI & Pref									
FIRST TRUST MORTGAGE INCOME FD (FMY)	10/19/17	12,991 000	14 357	14 300	186,510.49	185,771 30	(739 19) ST	10,133.00	5 45
Next Dividend Payable 01/16/18; Asset Class: FI & Pref									
LG MASON BW GLBL INC OPPT FD (BWG)	10/19/17	8,814.000	13 190	12 770	116,255 78	112,554.78	(3,701 00) ST	8,091 00	[illegible]
Next Dividend Payable 01/2018; Asset Class: FI & Pref									
MFS CHARTER INCOME TR SBI (MCR)	3/16/17	6,000 000	8 412	8 480	50,473 20	50,880 00	406 80 ST		
	3/16/17	6,000.000	8 410	8 480	50,457 60	50,880 00	422 40 ST		
	10/19/17	9,622 000	8 645	8 480	83,183 15	81,594 56	(1,588 59) ST		
	Total	21,622.000			184,113.95	183,354.56	(759 39) ST	16,195.00	8 83
Next Dividend Payable 01/2018; Asset Class: FI & Pref									

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CLIENT STATEMENT | For the Period December 1-31, 2017

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JACKSON KEMPER FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NUVEEN MULTI MKT INCOME FD COM (JMM)	3/14/17	9,593.000	7 293	7 620	69,964 63	73,098 66	3,134 03 ST		
	3/17/17	10,000.000	7 327	7 620	73,265.00	76,200.00	2,935 00 ST		
	6/23/17	5,000 000	7 500	7 620	37 500 00	38,100.00	600.00 ST		
	Total	24,593.000			180,729 63	187,398.66	6,669 03 ST	9,739 00	5 19
Next Dividend Payable 01/2018; Asset Class: FI & Pref									
PROSPECT CAPITAL CORP (PSEC)	8/9/17	15,000 000	8 100	6 740	121,500 00	101,100 00	(20,400 00) ST		
	10/19/17	3,410 000	6 318	6 740	21,542 68	22,983.40	1,440 72 ST		
	Total	18,410 000			143,042 68	124,083.40	(18,959 28) ST	13,255 00	10.68
Next Dividend Payable 01/18/18; Asset Class Alt									
WESTERN ASSET/CLAYMORE INFLATI (WIW)	10/19/17	10,361 000	11 219	11 420	116,244 20	118,322 62	2,078 42 ST	4,476.00	3.78
Next Dividend Payable 01/2018; Asset Class: FI & Pref									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	77 17%	$1,819,528 26	$1,805,803 48	$(13,724 78) ST	$109,652 00	6.07%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	$1,889,462 34	$2,339,978.10	$(16,350.41) ST	$117,471 00	5.02%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	O
Cash, BDP, MMFs	$466,866 17	—	—	—	—	—	—
Stocks	—	$67,308 45	—	—	—	—	—
ETFs & CEFs	—	—	$1,681,720.08	$124,083 40	—	—	—
TOTAL ALLOCATION OF ASSETS	$466,866 17	$67,308 45	$1,681,720 08	$124,083 40	—	—	—

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EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
HIGHLAND FLOATING RATE OPPOR (HFRO)	10/4/17	30,000 000	$14 995	$15 500	$449,848 20	$465,000.00	$15,151.80 ST	$27,720.00	[illegible]
Next Dividend Payable 01/2018; Asset Class: FI & Pref									
VANGUARD TTL STK MKT ETF (VTI)	6/5/15	7,171.856	108 986	137.250	781,634 05	984,337 23	202,703 18 LT A		
	7/2/15	79.567	108.049	137 250	8,597.16	10,920.57	2,323 41 LT A		
	10/1/15	95.036	98 619	137 250	9,372 38	13,043 69	3,671 31 LT A		
	12/28/15	103.163	104 800	137 250	10,811 50	14,159 12	3,347 62 LT A		
	3/21/16	85.887	104 218	137 250	8,950 93	11,787.99	2,837.06 LT A		
	6/20/16	81.955	107 206	137 250	8,786 08	11,248.32	2,462.24 LT A		
	9/19/16	92 023	110 207	137 250	10,141 61	12,630 15	2,488 54 LT A		
	12/27/16	117 526	116 960	137 250	13,745 85	16,130.44	2,384.59 LT A		
	3/30/17	85 101	121 169	137.250	10,311.64	11,680.11	1,368 47 ST A		
	6/27/17	87 886	125 030	137 250	10,988 40	12,062 35	1,073.95 ST A		
	Total	8,000.000			873,339.60	1,098,000.00	222,217 95 LT 2,442 42 ST	18,744.00	1 70
Next Dividend Payable 03/2018; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	46.42%	$1,323,187.80	$1,563,000.00	$222,217.95 LT $17,594.22 ST	$46,464.00	2.97%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100 00%	$1,323,187.80	$3,367,049.00	$222,217.95 LT $17,594.22 ST	$53,963 00 —	1.60%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are [illegible] included.

A - You executed this transaction elsewhere and later transferred the security to this account. Another financial institution has provided the transaction detail for this position.

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Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

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Investment Objectives (in order of priority)†: Capital Appreciation, Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

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CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

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Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N A #	$378,018.44	—	$1,701.00	0.450
MORGAN STANLEY PRIVATE BANK NA #	245,046.60	—	1,103.00	0.450
BANK DEPOSITS	$623,065.04		$2,804.00	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	8.68%	$623,065.04	$2,804.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Cu[redacted] Yield %
ALLERGAN PLC SHS (AGN)	8/16/16	8.000	$253.380	$163.580	$2,027.04	$1,308.64	$(718.40) LT		
	8/16/16	10.000	253.663	163.580	2,536.63	1,635.80	(900.83) LT		
	9/19/16	19.000	245.421	163.580	4,663.00	3,108.02	(1,554.98) LT		
	11/3/16	20.000	197.087	163.580	3,941.73	3,271.60	(670.13) LT		
	12/8/16	57.000	189.461	163.580	10,799.26	9,324.06	(1,475.20) LT		
	4/5/17	413.000	240.147	163.580	99,180.75	67,558.54	(31,622.21) ST		
	9/7/17	54.000	228.035	163.580	12,313.89	8,833.32	(3,480.57) ST		

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CLIENT STATEMENT | For the Period December 1-31, 2017

Morgan Stanley

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JACKSON KEMPER FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	581 000			135 462 30	95,039.98	(5,319 54) LT (35,102.78) ST	1,627.00	[illegible]
Next Dividend Payable 03/2018; Asset Class: Equities									
ALPHABET INC CL A (GOOGL)	4/5/17	203 000	852 007	1,053 400	172,957 36	213,840 20	40,882 84 ST		
	9/7/17	6 000	947 102	1,053 400	5,682 61	6,320 40	637 79 ST		
	Total	209 000			178,639 97	220,160.60	41,520.63 ST	—	—
Asset Class: Equities									
AMAZON COM INC (AMZN)	11/22/16	23 000	788 660	1,169 470	18,139 17	26,897 81	8,758 64 LT		
	12/8/16	7 000	767 039	1,169 470	5,369 27	8,186 29	2,817 02 LT		
	4/5/17	106.000	912 397	1,169 470	96,714 07	123,963 82	27,249 75 ST		
	Total	136 000			120,222 51	159,047.92	11,575 66 LT 27,249 75 ST	—	—
Asset Class: Equities									
AMER INTL GP INC NEW (AIG)	6/21/17	1,845.000	63 754	59 580	117,625 58	109,925 10	(7,700 48) ST		
	9/7/17	433 000	58 227	59 580	25,212 38	25,798 14	585 76 ST		
	Total	2,278 000			142,837 96	135,723.24	(7,114 72) ST	2,916.00	2.14
Next Dividend Payable 03/2018; Asset Class: Equities									
AMGEN INC (AMGN)	9/19/16	87 000	172 670	173 900	15,022 26	15,129 30	107 04 LT		
	11/3/16	41 000	139 550	173 900	5,721.56	7,129 90	1,408.34 LT		
	4/5/17	591 000	164 179	173 900	97,029 55	102,774.90	5,745 35 ST		
	5/4/17	11.000	163 990	173 900	1,803.89	1,912.90	109 01 ST		
	Total	730 000			119,577.26	126,947.00	1,515 38 LT 5,854 36 ST	3,854.00	3.03
Next Dividend Payable 03/2018; Asset Class: Equities									
ANALOG DEVICES INC (ADI)	5/18/17	1,598 000	79 679	89 030	127 327 68	142,269 94	14,942 26 ST		
	8/18/17	57 000	77 377	89 030	4,410 50	5,074 71	664 21 ST		
	9/7/17	797.000	81 088	89 030	64,627 06	70,956 91	6,329 85 ST		
	Total	2,452.000			196,365 24	218,301.56	21,936 32 ST	4,414.00	[illegible]
Next Dividend Payable 03/2018; Asset Class: Equities									
APPLE INC (AAPL)	4/5/17	1,441 000	144 857	169 230	208,739 08	243,860 43	35,121.35 ST	3,631.00	1.48
Next Dividend Payable 02/2018; Asset Class: Equities									
CBS CORP NEW CL B SHRS (CBS)	9/19/16	419 000	51 182	59 000	21,445 18	24,721 00	3,275 82 LT		
	5/4/17	600 000	63 425	59 000	38,055 00	35,400 00	(2,655 00) ST		
	Total	1,019 000			59,500 18	60,121 00	3,275 82 LT (2,655 00) ST	734 00	1 22
Next Dividend Payable 01/01/18, Asset Class: Equities									

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CHEVRON CORP (CVX)	4/5/17	1,637 000	110 597	125.190	181,047 45	204,936 03	23,888 58 ST		
	5/4/17	149 000	105 314	125.190	15,691 83	18,653 31	2,961 48 ST		
	Total	1,786.000			196,739 28	223,589.34	26,850.06 ST	7,716.00	3 45
Next Dividend Payable 03/2018; Asset Class: Equities									
CHUBB LTD (CB)	9/19/16	188 000	125 370	146 130	23,569 52	27,472.44	3,902 92 LT		
	1/10/17	11 000	130 701	146 130	1,437 71	1,607.43	169 72 ST		
	2/17/17	40.000	135 200	146 130	5,408 00	5,845.20	437 20 ST		
	4/5/17	685.000	137.750	146 130	94,358 54	100,099 05	5,740 51 ST		
	5/4/17	15.000	137.938	146 130	2,069.07	2,191.95	122 88 ST		
	9/7/17	50 000	134 298	146.130	6,714 88	7,306 50	591 62 ST		
	Total	989 000			133,557 72	144,522.57	3,902.92 LT 7,061 93 ST	2,809 00	1.94
Next Dividend Payable 01/19/18; Asset Class: Equities									
CITIGROUP INC NEW (C)	1/10/17	264.000	60 487	74.410	15,968 52	19,644 24	3,675 72 ST		
	4/5/17	2,702 000	60.919	74 410	164,603.14	201,055 82	36,452 68 ST		
	5/4/17	55 000	60 840	74 410	3,346 20	4 092.55	746 35 ST		
	Total	3,021 000			183,917.86	224,792.61	40,874.75 ST	3,867.00	1.72
Next Dividend Payable 02/2018; Asset Class: Equities									
COGNIZANT TECH SOLUTIONS CL A (CTSH)	1/10/17	143 000	56 528	71 020	8,083 53	10,155 86	2,072 33 ST		
	4/5/17	1,707.000	58 887	71 020	100,520 28	121,231.14	20,710 86 ST		
	Total	1,850 000			108,603 81	131,387.00	22,783 19 ST	1,110 00	0 84
Next Dividend Payable 02/2018, Asset Class: Equities									
COSTCO WHOLESALE CORP NEW (COST)	9/25/14	72 000	126.076	186.120	9,077 48	13,400 64	4,323 16 LT		
	3/8/16	39 000	150 778	186 120	5,880.36	7,258 68	1,378 32 LT		
	4/5/17	598 000	167.703	186 120	100,286 39	111,299.76	11,013 37 ST		
	9/7/17	128.000	158 403	186 120	20,275 53	23,823 36	3,547 83 ST		
	Total	837 000			135,519.76	155,782.44	5,701 48 LT 14,561.20 ST	1,674 00	[illegible]
Next Dividend Payable 03/2018; Asset Class: Equities									
DANAHER CORPORATION (DHR)	8/27/15	36 000	66 793	92 820	2,404 53	3,341.52	936 99 LT		
	8/27/15	29 000	67 060	92 820	1,944 75	2,691 78	747 03 LT		
	8/28/15	84 000	66 867	92 820	5,616 83	7,796 88	2,180 05 LT		
	8/31/15	25 000	66 681	92 820	1,667.02	2,320 50	653 48 LT		
	9/29/15	29 000	63 370	92.820	1,837.73	2,691.78	854 05 LT		
	10/21/15	63.000	68 125	92 820	4,291 85	5,847 66	1,555 81 LT		
	4/25/16	39 000	73 433	92 820	2,863 89	3,619 98	756 09 LT		

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Jackson Kemper Foundation
36-4152920
990-PF Attachment - Stmt 7 & 8

CLIENT STATEMENT | For the Period December 1-31, 2017

Morgan Stanley

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR &
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/10/17	16 000	81 205	92 820	1,299 28	1,485 12	185 84 ST		
	4/5/17	1,155 000	86 406	92 820	99,798 93	107,207 10	7,408 17 ST		
	5/4/17	79 000	83 076	92 820	6,562 99	7,332 78	769 79 ST		
	9/7/17	4 000	85 040	92 820	340 16	371 28	31 12 ST		
	Total	1,559 000			128,627 96	144,706 38	7 683 50 LT 8,394 92 ST	873 00	0 60
Next Dividend Payable 01/26/18; Asset Class: Equities									
EOG RESOURCES INC (EOG)	9/19/16	254 000	91 028	107 910	23,121 06	27,409 14	4,288 08 LT		
	4/5/17	1,024 000	99 651	107 910	102,043 03	110,499 84	8,456 81 ST		
	5/4/17	161 000	89 760	107 910	14,451 36	17,373 51	2,922 15 ST		
	9/7/17	62 000	88 375	107 910	5,479 25	6,690 42	1,211 17 ST		
	Total	1,501 000			145,094 70	161,972.91	4,288 08 LT 12,590 13 ST	1,006 00	0 62
Next Dividend Payable 01/2018; Asset Class: Equities									
ESTEE LAUDER CO INC CL A (EL)	4/5/17	924 000	85 957	127 240	79,424 45	117,569 76	38,145 31 ST	1,404 00	1 19
Next Dividend Payable 03/2018; Asset Class: Equities									
EXELON CORP (EXC)	1/10/17	682 000	35 116	39 410	23,949 32	26,877 62	2,928 30 ST		
	4/5/17	4,191 000	36 105	39 410	151,316 06	165,167 31	13,851 25 ST		
	5/4/17	381 000	34 119	39 410	12,999 22	15,015 21	2,015.99 ST		
	Total	5,254 000			188,264 60	207,060.14	18,795 54 ST	6,883 00	3 32
Next Dividend Payable 03/2018, Asset Class: Equities									
GILEAD SCIENCE (GILD)	4/5/17	1,161 000	67 097	71 640	77,899 73	83,174 04	5,274 31 ST		
	5/4/17	7 000	67 916	71 640	475.41	501.48	26.07 ST		
	Total	1,168 000			78,375 14	83,675.52	5,300 38 ST	2,429 00	2.90
Next Dividend Payable 03/2018; Asset Class: Equities									
GOLDMAN SACHS GRP INC (GS)	9/19/16	108 000	166 736	254 760	18,007 53	27,514 08	9,506 55 LT		
	4/5/17	441 000	231 454	254 760	102,071 21	112,349 16	10,277 95 ST		
	5/4/17	19 000	227 818	254 760	4,328 54	4,840 44	511 90 ST		
	9/7/17	48 000	215 544	254 760	10,346 13	12,228 48	1,882 35 ST		
	Total	616 000			134,753.41	156,932.16	9,506 55 LT 12,672 20 ST	1,848 00	1.17
Next Dividend Payable 03/2018; Asset Class: Equities									
HONEYWELL INTERNATIONAL INC (HON)	4/5/17	1,453 000	125 047	153 360	181,693 58	222,832 08	41,138 50 ST	4,330 00	1.94
Next Dividend Payable 03/2018; Asset Class: Equities									
INGERSOLL-RAND PLC SHS (IR)	4/5/17	1,174 000	83 111	89.190	97,572.78	104,709 06	7,136.28 ST	2,113.00	2.01
Next Dividend Payable 03/2018; Asset Class: Equities									

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CLIENT STATEMENT | For the Period December 1-31, 2017

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR &

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
INTEL CORP (INTC)	9/7/17	2,813.000	35 366	46 160	99,484 56	129,848.08	30,363 52 ST	3,066.00	[illegible]
Next Dividend Payable 03/2018, Asset Class: Equities									
INTL BUSINESS MACHINES CORP (IBM)	9/19/16	232 000	155 337	153 420	36,038 30	35,593 44	(444 86) LT		
	1/10/17	3 000	165 793	153 420	497 38	460 26	(37 12) ST		
	4/5/17	847 000	176 110	153 420	149,164.83	129,946 74	(19,218 09) ST		
	5/4/17	138 000	158 780	153 420	21,911.58	21,171.96	(739 62) ST		
	9/7/17	174.000	142 622	153 420	24 816 25	26,695 08	1,878 83 ST		
	Total	1,394 000			232,428 34	213,867.48	(444 86) LT (18,116 00) ST	8,364 00	3 91
Next Dividend Payable 03/2018; Asset Class. Equities									
JPMORGAN CHASE & CO (JPM)	9/19/16	281 000	66 147	106 940	18,587 34	30,050 14	11,462 80 LT		
	4/5/17	2,277 000	88 197	106 940	200,823 43	243,502 38	42,678.95 ST		
	5/4/17	76 000	87 397	106 940	6,642 19	8,127.44	1,485 25 ST		
	Total	2,634 000			226,052 96	281,679 96	11,462.80 LT 44,164.20 ST	5,900 00	2.09
Next Dividend Payable 01/2018, Asset Class Equities									
KRAFT HEINZ CO (KHC)	3/21/17	112 000	92 639	77 760	10,375 53	8,709 12	(1,666.41) ST		
	4/5/17	1,967.000	91 962	77 760	180,889.65	152,953 92	(27,935 73) ST		
	5/4/17	112 000	88.374	77 760	9,897 84	8,709 12	(1,188 72) ST		
	9/7/17	261 000	81.094	77 760	21,165 61	20,295 36	(870.25) ST		
	Total	2,452 000			222,328 63	190,667.52	(31,661.11) ST	6,130.00	3 21
Next Dividend Payable 03/2018, Asset Class: Equities									
LOCKHEED MARTIN CORP (LMT)	9/29/17	159 000	309.613	321 050	49,228.40	51,046.95	1,818 55 ST	1,272 00	2 49
Next Dividend Payable 03/2018, Asset Class Equities									
LOWES COMPANIES INC (LOW)	9/7/17	1,291 000	77.045	92.940	99,465.10	119,985.54	20,520.44 ST	2,117.00	1.76
Next Dividend Payable 02/2018, Asset Class: Equities									
MCKESSON CORP (MCK)	4/5/17	639 000	145 316	155.950	92,856 80	99,652.05	6,795 25 ST	869 00	[illegible]
Next Dividend Payable 01/02/18, Asset Class: Equities									
MICROSOFT CORP (MSFT)	3/22/16	24 000	54 147	85 540	1,299 54	2,052 96	753 42 LT		
	7/13/16	13.000	53 572	85 540	696 44	1,112 02	415 58 LT		
	7/13/16	15.000	53 505	85 540	802 58	1,283.10	480 52 LT		
	7/13/16	199 000	53 570	85.540	10,660 43	17,022 46	6,362.03 LT		
	1/10/17	20.000	62 657	85.540	1,253.13	1,710.80	457.67 ST		
	4/5/17	1,509 000	66 107	85 540	99,755 31	129,079 86	29,324 55 ST		
	Total	1,780 000			114,467 43	152,261 20	8,011.55 LT 29,782 22 ST	2,990 00	1 96

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Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 03/2018; Asset Class: Equities									
MONDELEZ INTL INC COM (MDLZ)	9/7/17	3,250.000	40.840	42 800	132,730.00	139,100.00	6,370.00 ST	2,860.00	[illegible]
Next Dividend Payable 01/11/18; Asset Class. Equities									
MYLAN N V (MYL)	2/15/17	341 000	41 998	42 310	14,321 39	14,427.71	106 32 ST		
	3/1/17	139.000	45 344	42 310	6,302 86	5,881 09	(421 77) ST		
	4/5/17	1,000 000	38 967	42 310	38,967 30	42,310 00	3,342.70 ST		
	5/4/17	1,111 000	37 435	42 310	41,590 29	47,006 41	5,416 12 ST		
	9/7/17	1,561 000	31 936	42 310	49,851 78	66,045 91	16,194 13 ST		
	Total	4,152 000			151,033 62	175,671 12	24,637 50 ST	—	—
Asset Class: Equities									
OCCIDENTAL PETROLEUM CORP DE (OXY)	11/3/16	273 000	67 328	73 660	18,380 43	20,109 18	1,728 75 LT		
	1/10/17	38 000	69 720	73.660	2,649.36	2,799 08	149 72 ST		
	2/17/17	83 000	65 554	73 660	5,441.01	6,113 78	672.77 ST		
	4/5/17	1,507 000	64.707	73 660	97,513 75	111,005 62	13,491 87 ST		
	5/4/17	253.000	58 174	73 660	14,718 12	18,635 98	3,917 86 ST		
	Total	2,154 000			138,702 67	158,663 64	1,728 75 LT 18,232 22 ST	6,634 00	4 18
Next Dividend Payable 01/16/18; Asset Class: Equities									
ORACLE CORP (ORCL)	9/19/16	510 000	39 197	47 280	19,990 47	24,112 80	4,122 33 LT		
	1/10/17	83 000	38 735	47 280	3,215 01	3,924 24	709 23 ST		
	4/5/17	3,247 000	44 835	47 280	145,579 25	153,518 16	7,938 91 ST		
	5/4/17	10.000	45 445	47 280	454 45	472 80	18 35 ST		
	Total	3,850.000			169,239 18	182,028.00	4,122 33 LT 8,666 49 ST	2,926 00	1 60
Next Dividend Payable 01/2018; Asset Class: Equities									
PENTAIR PLC (PNR)	9/7/17	2,164 000	61 319	70 620	132,694 75	152,821.68	20,126 93 ST	3,030.00	1.98
Next Dividend Payable 02/2018; Asset Class: Equities									
PEPSICO INC NC (PEP)	9/19/16	207 000	105 833	119.920	21,907 45	24,823 44	2,915 99 LT		
	1/10/17	35 000	101 847	119.920	3,564.63	4,197.20	632.57 ST		
	4/5/17	877 000	112 508	119.920	98,669 60	105,169 84	6,500.24 ST		
	5/4/17	16 000	112 410	119 920	1,798 56	1,918.72	120.16 ST		
	10/11/17	274 000	111.528	119 920	30,558 54	32,858 08	2,299 54 ST		
	Total	1,409 000			156,498 78	168,967 28	2,915 99 LT 9,552 51 ST	4,537 00	2 68
Next Dividend Payable 01/08/18; Asset Class: Equities									

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Account Detail

JACKSON KEMPER FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PFIZER INC (PFE)	9/19/16	722 000	33 736	36 220	24,357 03	26,150 84	1,793 81 LT		
	11/3/16	46 000	30 597	36 220	1,407 46	1,666.12	258 66 LT		
	1/10/17	12 000	33.505	36 220	402 06	434 64	32 58 ST		
	4/5/17	2,919.000	34 475	36 220	100,632 53	105,726.18	5,093.65 ST		
	5/4/17	162 000	33 445	36 220	5,418 09	5,867 64	449 55 ST		
	9/7/17	28.000	34.115	36 220	955 22	1,014 16	58 94 ST		
	Total	3,889 000			133,172.39	140,859.58	2,052 47 LT 5,634.72 ST	5,289.00	3.75
Next Dividend Payable 03/2018, Asset Class: Equities									
SHERWIN WILLIAMS COMPANY OHIO (SHW)	9/29/17	137 000	357 516	410 040	48,979.64	56,175.48	7,195 84 ST	466 00	0 82
Next Dividend Payable 03/2018, Asset Class: Equities									
SPLUNK INC (SPLK)	4/5/17	965 000	61 667	82 840	59,509 04	79,940.60	20,431 56 ST	—	—
Asset Class: Equities									
STRATASYS LTD SHS (SSYS)	12/13/17	2 399 000	21 526	19.960	51,639 67	47,884.04	(3,755 63) ST	—	—
Asset Class: Equities									
T-MOBILE US INC COM (TMUS)	9/19/16	424 000	45 930	63 510	19,474 32	26,928 24	7,453 92 LT		
	4/5/17	1,551.000	63 675	63 510	98,760.55	98,504 01	(256.54) ST		
	9/7/17	110 000	63 615	63 510	6,997 68	6,986 10	(11.58) ST		
	Total	2,085 000			125,232.55	132,418.35	7,453 92 LT (268 12) ST	—	—
Asset Class: Equities									
THERMO FISHER SCIENTIFIC (TMO)	9/19/16	29 000	150.520	189.880	4,365 07	5,506.52	1,141 45 LT		
	1/10/17	14 000	148 423	189 880	2,077 92	2,658.32	580 40 ST		
	4/5/17	654 000	154 023	189 880	100,731 04	124,181 52	23,450 48 ST		
	Total	697 000			107,174 03	132,346.36	1,141.45 LT 24,030 88 ST	418.00	0.31
Next Dividend Payable 01/15/18, Asset Class: Equities									
WALT DISNEY CO HLDG CO (DIS)	2/17/17	228 000	110.085	107 510	25,099 38	24,512 28	(587 10) ST		
	4/5/17	890 000	113 709	107 510	101,200 57	95,683.90	(5,516.67) ST		
	5/4/17	46.000	111 115	107 510	5,111 29	4,945.46	(165 83) ST		
	9/7/17	199 000	97 095	107 510	19,321 91	21,394.49	2,072 58 ST		
	Total	1,363 000			150,733.15	146,536.13	(4,197 02) ST	2,290 00	1.56
Next Dividend Payable 01/11/18, Asset Class: Equities									
WELLS FARGO & CO NEW (WFC)	9/19/16	163.000	46 028	60 670	7,502 48	9,889 21	2,386 73 LT		
	4/5/17	1,790 000	56 117	60 670	100,449 61	108,599 30	8,149 69 ST		
	5/4/17	65 000	55 467	60 670	3,605 34	3,943.55	338 21 ST		

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CLIENT STATEMENT | For the Period December 1-31, 2017

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

Account Detail

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	2,018.000			111,557.43	122,432.06	2,386.73 LT 8,487.90 ST	3,148.00	
Next Dividend Payable 03/2018; Asset Class: Equities									
XILINX INC (XLNX)	6/21/17	1,779.000	65.910	67.420	117,253.00	119,940.18	2,687.18 ST		
	8/18/17	72.000	61.356	67.420	4,417.65	4,854.24	436.59 ST		
	9/7/17	213.000	64.345	67.420	13,705.38	14,360.46	655.08 ST		
	Total	2,064.000			135,376.03	139,154.88	3,778.85 ST	2,890.00	2.07
Next Dividend Payable 03/2018, Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	91.32%	$5,894,074.70	$6,552,741.68	$82,960.98 LT $575,706.00 ST	$120,434.00	1.84%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	$5,894,074.70	$7,175,806.72	$82,960.98 LT $575,706.00 ST	$123,238.00 —	1.72%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$623,065.04	—	—	—	—	—	—
Stocks	—	$6,552,741.68	—	—	—	—	
TOTAL ALLOCATION OF ASSETS	$623,065.04	$6,552,741.68	—	—	—	—	

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Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR &

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BERKSHIRE HATHAWAY A(HLDG CO) (BRK'A)	1/27/11	4.000	124,299.990	$297,600.010	$497,199.96	$1,190,400.04	$693,200.08 LT		
	6/10/11	4 000	111,851.250	297,600 010	447,405.00	1,190,400.04	742,995.04 LT		
	Total	8.000			944,604.96	2,380,800.08	1,436,195.12 LT	—	—
Asset Class: Equities									
BP PLC ADS (BP)	9/4/14	1,000.000	45.120	42.030	45,120.00	42,030.00	(3,090.00) LT	2,380.00	5.66
Asset Class: Equities									
KINDER MORGAN INCORP (KMI)	8/21/15	2,000.000	32.208	18.070	64,416 60	36,140.00	(28,276.60) LT	1,000.00	2.76
Next Dividend Payable 02/2018; Asset Class: Alt									
NATIONAL OILWELL VARCO INC (NOV)	7/27/84	6,916.000	1.131	36.020	7,825.04	249,114.32	241,289.28 LT 2		
	8/11/98	3,811.840	10.203	36.020	38,893.03	137,302.48	98,409.45 LT		
	10/12/98	2,144.160	5.009	36.020	10,739.83	77,232.64	66,492.81 LT		
	Total	12,872.000			57,457.90	463,649.44	406,191.54 LT	2,574.00	0.55
Next Dividend Payable 03/2018; Asset Class: Equities									
NOW INC (DNOW)	7/27/84	2,919.420	0.509	11.030	1,485.72	32,201.20	30,715.48 LT		
	7/27/84	59.580	0.530	11.030	31.58	657.17	625.59 LT		
	8/11/98	952.960	4.589	11.030	4,373.37	10,511.15	6,137.78 LT		
	10/12/98	536.040	2.253	11.030	1,207.65	5,912.52	4,704.87 LT		
	Total	4,468.000			7,098.32	49,282.04	42,183 72 LT	—	—
Asset Class: Equities									
RANGE RESOURCES CORP (RRC)	8/13/14	500.000	74.791	17.060	37,395.60	8,530.00	(28,865.60) LT		
	8/19/14	500.000	75.681	17.060	37,840.50	8,530.00	(29,310.50) LT		
	9/16/14	500.000	72.781	17.060	36,390.65	8,530.00	(27,860.65) LT		
	9/24/14	1,000.000	67.844	17.060	67,844.00	17,060.00	(50,784.00) LT		
	Total	2,500.000			179,470.75	42,650.00	(136,820.75) LT	200.00	0.46
Next Dividend Payable 03/2018; Asset Class: Equities									
UGI CORPORATION NEW COM (UGI)	6/6/95	3,570.000	4.909	46.950	17,523.67	167,611.50	150,087.83 LT	3,570.00	2.12
Next Dividend Payable 01/01/18, Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	4.89%	$1,315,692.20	$3,182,163.06	$1,866,470.86 LT	$9,724.00	0.31%

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JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BLACKROCK EN GLBL DIV TR (BOE)	11/13/14	5,000.000	$12 111	$12.510	$60,552.90	$62,550 00	$1,997.10 LT R		
	11/14/14	5,000.000	12.063	12.510	60,315.90	62,550.00	2,234.10 LT R		
	11/19/14	5,000 000	12.064	12.510	60,319.40	62,550.00	2,230.60 LT R		
	11/20/14	5,000.000	12 087	12.510	60,434.90	62,550.00	2,115.10 LT R		
	12/9/14	10,000.000	11.774	12.510	117,740.04	125,100.00	7,359.96 LT R		
	3/10/15	5,000.000	12.023	12.510	60,116.42	62,550 00	2,433.58 LT R		
	4/8/15	5,000.000	12.363	12.510	61,816.18	62,550.00	733.82 LT R		
	8/12/15	5,000.000	12.115	12.510	60,575.72	62,550.00	1,974.28 LT R		
	3/27/17	15,000.000	12.321	12.510	184,807.50	187,650.00	2,842.50 ST		
	Total	60,000 000			726,678.96	**750,600.00**	21,078.54 LT 2,842.50 ST	56,160.00	7.48
Next Dividend Payable 01/2018; Asset Class Alt									
BLACKROCK EN INT DIV TR (BGY)	5/10/17	10,000.000	6.180	6.520	61,799.00	**65,200.00**	3,401.00 ST	4,560.00	6.99
Next Dividend Payable 01/2018, Asset Class. Alt									
BLACKROCK ENHANCED EQUITY DIVI (BDJ)	3/21/14	25,000.000	6.722	9.230	168,053.80	230,750.00	62,696.20 LT R		
	3/27/14	15,000.000	6.672	9.230	100,079.73	138,450.00	38,370.27 LT R		
	4/7/14	10,000.000	6.707	9.230	67,069.89	92,300 00	25,230.11 LT R		
	5/28/14	20,000.000	7.099	9.230	141,989.78	184,600.00	42,610.22 LT R		
	5/30/14	10,000.000	7.120	9.230	71,196.89	92,300.00	21,103.11 LT R		
	8/19/14	500.000	7.235	9.230	3,617.61	4,615.00	997.39 LT R		
	9/26/14	10,000.000	7.221	9.230	72,211.02	92,300.00	20,088 98 LT R		
	9/29/14	9,500.000	7 204	9.230	68,435.08	87,685.00	19,249.92 LT R		
	10/7/14	10,000.000	7.129	9.230	71,289.02	92,300 00	21,010.98 LT R		
	2/20/15	5,000.000	7.476	9.230	37,381 77	46,150.00	8,768.23 LT R		
	3/31/15	5,000.000	7.554	9 230	37,770.88	46,150.00	8,379.12 LT R		
	8/12/15	10,000.000	7.261	9 230	72,610.04	92,300.00	19,689.96 LT R		
	8/21/15	10,000.000	7 128	9.230	71,280.04	92,300.00	21,019.96 LT R		
	1/15/16	10,000.000	6.479	9.230	64,786.51	92,300.00	27,513.49 LT R		
	4/12/16	10,000.000	7.194	9.230	71,942.69	92,300.00	20,357.31 LT R		
	4/13/16	10,000.000	7.247	9.230	72,472 28	92,300.00	19,827.72 LT R		
	Total	170,000.000			1,192,187 03	**1,569,100.00**	376,912.97 LT	95,200.00	6 06
Next Dividend Payable 01/2018; Asset Class· Alt									

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CLEARBRIDGE ENERGY MLP OPP FD (EMO)	5/16/14	1,000.000	20.000	11.800	20,000.05	11,800.00	(8,200.05) LT R		
	5/19/14	2,000 000	20.076	11.800	40,152.30	23,600.00	(16,552.30) LT R		
	5/20/14	1,500.000	20.039	11.800	30,059.02	17,700.00	(12,359.02) LT R		
	5/20/14	3,000.000	20.043	11.800	60,129.45	35,400.00	(24,729.45) LT R		
	5/20/14	2,500.000	20.066	11.800	50,164.62	29,500.00	(20,664.62) LT R		
	6/20/14	1,000 000	21.280	11.800	21,280.05	11,800.00	(9,480.05) LT R		
	9/24/14	5,000.000	20.756	11.800	103,777.76	59,000.00	(44,777.76) LT R		
	9/26/14	4,000.000	20.617	11.800	82,466.20	47,200.00	(35,266 20) LT R		
	Total	20,000.000			408,029.45	**236,000.00**	(172,029.45) LT	25,600.00	10.84
Next Dividend Payable 02/2018; Asset Class: Alt									
FIRST TR MLP&ENRG INC FND (FEI)	11/12/14	1,000.000	19.650	15.650	19,649.87	15,650.00	(3,999.87) LT R		
	11/13/14	2,000.000	19.862	15.650	39,723.74	31,300.00	(8,423.74) LT R		
	11/13/14	2,000.000	19 877	15.650	39,754.94	31,300.00	(8,454.94) LT R		
	11/25/14	2,500.000	20 150	15.650	50,374.68	39,125.00	(11,249 68) LT R		
	12/4/14	2,500.000	19.305	15.650	48,262.43	39,125.00	(9,137.43) LT R		
	12/10/14	1,000.000	17.805	15.650	17,805.37	15,650.00	(2,155.37) LT R		
	2/3/15	1,000.000	19.414	15.650	19,414.07	15,650.00	(3,764.07) LT R		
	Total	12,000 000			234,985.10	**187,800.00**	(47,185.10) LT	17,040.00	9.07
Next Dividend Payable 01/16/18, Asset Class Alt									
FIRST TRUST GBL TACTICAL STG F (FTGC)	11/13/14	2,000.000	28.761	20.710	57,521.40	41,420.00	(16,101.40) LT		
	11/28/14	1,000 000	28.508	20.710	28,508.00	20,710.00	(7,798.00) LT		
	Total	3,000.000			86,029.40	**62,130.00**	(23,899.40) LT	750.00	1.20
Next Dividend Payable 03/2018; Asset Class: Alt									
GABELLI GLOBALDEAL FUND (THE) (GDL)	2/3/12	1,000.000	10.270	9.730	10,269.50	9,730.00	(539.50) LT R		
	2/3/12	1,000.000	10 270	9.730	10,270.30	9,730.00	(540.30) LT R		
	2/3/12	776.000	10 273	9 730	7,971.55	7,550.48	(421.07) LT R		
	2/3/12	1,000 000	10 283	9.730	10,283.20	9,730.00	(553 20) LT R		
	2/3/12	400.000	10.291	9.730	4,116.24	3,892.00	(224.24) LT R		
	2/3/12	400.000	10.291	9.730	4,116.28	3,892.00	(224.28) LT R		
	2/3/12	1,024.000	10.293	9.730	10,540.12	9,963.52	(576.60) LT R		
	2/3/12	400.000	10.293	9.730	4,117.24	3,892 00	(225.24) LT R		
	2/3/12	400.000	10.293	9.730	4,117.24	3,892.00	(225.24) LT R		
	2/3/12	400.000	10 293	9.730	4,117.24	3,892.00	(225.24) LT R		
	2/3/12	400 000	10.293	9.730	4,117.24	3,892.00	(225.24) LT R		
	2/3/12	1,200.000	10 293	9.730	12,351.80	11,676.00	(675.80) LT R		
	2/3/12	1,200 000	10.293	9.730	12,351.83	11,676.00	(675.83) LT R		

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2017

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	2/3/12	399.434	10.293	9.730	4,111.45	3,886.49	(224.96) LT R		
	8/22/12	4,100.000	10.130	9.730	41,533.30	39,893.00	(1,640.30) LT R		
	3/22/13	3,162.000	10.675	9.730	33,753.72	30,766.26	(2,987.46) LT R		
	3/25/13	7,700.000	10.676	9.730	82,202.77	74,921.00	(7,281.77) LT R		
	Purchases	24,961.434			260,341.02	**242,874.75**	(17,466.27) LT		
Long Term Reinvestments		259.566			2,616.84	2,525.58	(91.26) LT R		
	Total	25,221.000			262,957.86	**245,400.33**	(17,557.53) LT	10,088.00	4.11
Next Dividend Payable 03/2018; Asset Class Alt									
GAMCO GLOBAL GOLD NAT RES (GGN)	6/13/11	2,060.580	14.034	5.210	28,917 19	10,735.62	(18,181 57) LT R		
	5/28/14	5,000.000	7.834	5.210	39,170.00	26,050.00	(13,120.00) LT R		
	5/28/14	10,000.000	7.860	5.210	78,601.00	52,100.00	(26,501.00) LT R		
	12/12/17	40,000.000	5.099	5.210	203,956 00	208,400.00	4,444.00 ST		
	Purchases	57,060.580			350,644.19	**297,285.62**	(57,802.57) LT 4,444.00 ST		
Long Term Reinvestments		2,939.420			35,357 39	15,314 38	(20,043.01) LT		
	Total	60,000.000			386,001.58	**312,600.00**	(77,845.58) LT 4,444.00 ST	36,000.00	11.51
Next Dividend Payable 01/2018; Asset Class· Alt									
ISHARES 3-7 YR TREASURY BD ETF (IEI)	12/14/12	493.000	123.468	122.160	60,869.53	60,224.88	(644.65) LT		
	2/11/13	321.000	122.918	122.160	39,456.68	39,213.36	(243.32) LT		
	2/14/13	409.000	122.719	122.160	50,191.87	49,963.44	(228.43) LT		
	Total	1,223 000			150,518.08	**149,401.68**	(1,116.40) LT	2,256.00	1.51
Asset Class: FI & Pref									
ISHARES BARCLAYS 1-3 YR TSY BD (SHY)	3/22/13	11,844.000	84 440	83 850	1,000,107 36	**993,119.40**	(6,987.96) LT	9,736.00	0.98
GIMA Status: AL; Asset Class· FI & Pref									
ISHARES RUSSELL 2000 GRWTH ETF (IWO)	11/12/12	2,800.000	90.250	186.700	252,700.28	522,760.00	270,059.72 LT		
	11/12/12	3,700.000	90 705	186.700	335,607.02	690,790 00	355,182.98 LT		
	Total	6,500.000			588,307.30	**1,213,550.00**	625,242.70 LT	8,892.00	0.73
GIMA Status: AL; Next Dividend Payable 03/2018, Asset Class. Equities									
ISHARES RUSSELL 2000 VALUE ETF (IWN)	11/12/12	3,500.000	70.608	125.750	247,129.05	440,125.00	192,995.95 LT		
	11/12/12	3,700.000	70.894	125 750	262,308 17	465,275 00	202,966.83 LT		
	Total	7,200.000			509,437.22	**905,400.00**	395,962.78 LT	16,099.00	1 77
GIMA Status· AL; Next Dividend Payable 03/2018; Asset Class: Equities									
ISHARES S&P 100 ETF (OEF)	1/24/14	1,500.000	80.240	118.640	120,359 85	177,960 00	57,600.15 LT		
	1/27/14	1,000.000	79.170	118.640	79,170 20	118,640.00	39,469.80 LT		
	1/29/14	2,000.000	79.158	118.640	158,315.00	237,280.00	78,965.00 LT		

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2017

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	3/18/14	1,000.000	82.320	118.640	82,319.90	118,640.00	36,320.10 LT		
	3/18/14	1,000.000	82.593	118.640	82,592.60	118,640.00	36,047.40 LT		
	3/20/14	1,500.000	82.309	118.640	123,463.95	177,960 00	54,496.05 LT		
	3/20/14	3,000.000	82.314	118.640	246,941.10	355,920.00	108,978.90 LT		
	3/27/14	4,000.000	81.808	118.640	327,233.20	474,560.00	147,326.80 LT		
	4/7/14	1,000.000	81.750	118.640	81,750.20	118,640.00	36,889.80 LT		
	10/1/14	2,000 000	87.284	118.640	174,567.00	237,280.00	62,713.00 LT		
	10/15/14	2,000.000	83.424	118 640	166,848.60	237,280.00	70,431.40 LT		
	12/4/14	1,000.000	92.067	118.640	92,067 20	118,640 00	26,572.80 LT		
	1/15/16	2,000.000	83.856	118.640	167,711.60	237,280.00	69,568.40 LT		
	1/15/16	1,000.000	83.865	118.640	83,864 80	118,640.00	34,775.20 LT		
	Total	24,000.000			1,987,205.20	**2,847,360.00**	860,154.80 LT	51,624.00	1 81
Next Dividend Payable 03/2018, Asset Class. Equities									
PIMCO ENHANCED SHRT MTRT EXC (MINT)	3/22/13	5,923.000	101.570	101.560	601,599.12	**601,539.88**	(59.24) LT	9,548.00	1.58
GIMA Status: AL; Next Dividend Payable 01/03/18; Asset Class: FI & Pref									
POWERSHARES QQQ TR (QQQ)	1/6/15	2,000.000	100 908	155.760	201,816.60	311,520.00	109,703.40 LT		
	3/4/15	1,000.000	107.977	155.760	107,977.20	155,760.00	47,782.80 LT		
	3/10/15	1,000 000	106.265	155.760	106,265.10	155,760 00	49,494 90 LT		
	4/29/16	1,000.000	105.928	155.760	105,927.60	155,760.00	49,832 40 LT		
	Total	5,000.000			521,986.50	**778,800.00**	256,813.50 LT	6,505.00	0.83
GIMA Status. AL; Next Dividend Payable 03/2018; Asset Class· Equities									
POWERSHARES S&P 500 HIGH DIV L (SPHD)	7/27/16	5,000.000	39 735	42.430	198,675.00	212,150.00	13,475.00 LT		
	9/8/16	2,500 000	39.407	42.430	98,518.50	106,075.00	7,556.50 LT		
	3/14/17	3,500.000	40 315	42.430	141,102.50	148,505.00	7,402.50 ST		
	Total	11,000.000			438,296.00	**466,730.00**	21,031.50 LT 7,402.50 ST	14,674.00	3.14
GIMA Status· AL; Next Dividend Payable 01/2018; Asset Class. Equities									
PROSHARES TR (SH)	3/11/16	1,250 000	41.977	30.180	52,471.50	37,725.00	(14,746.50) LT		
	3/21/16	750 000	41.050	30.180	30,787.50	22,635.00	(8,152.50) LT		
	10/6/16	2,000.000	38 180	30.180	76,359 80	60,360.00	(15,999.80) LT		
	Total	4,000.000			159,618.80	**120,720.00**	(38,898.80) LT	73 00	0.06
Next Dividend Payable 01/04/18, Asset Class: Alt									
SPDR S&P 500 ETF TRUST (SPY)	1/27/11	2,400.000	129.984	266.860	311,960.39	640,464.00	328,503.61 LT		
	11/12/12	2,800.000	138.728	266.860	388,438.40	747,208.00	358,769.60 LT		
	3/20/14	1,400.000	186.388	266.860	260,943.62	373,604.00	112,660 38 LT		
	Total	6,600.000			961,342.41	**1,761,276.00**	799,933.59 LT	31,693.00	1.79

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GIMA Status: AL; Next Dividend Payable 01/31/18; Asset Class: Equities									
SPDR SERIES TRUST CITI INT GVT (WIP)	11/19/14	2,000.000	58.313	57.520	116,626.20	**115,040.00**	(1,586.20) LT	1,258.00	1.09
GIMA Status· AL; Next Dividend Payable 01/2018; Asset Class: FI & Pref									
TORTOISE ENGY IND FD INC (NDP)	8/2/16	2,500.000	13.475	13.280	33,687.50	33,200.00	(487.50) LT R		
	8/2/16	2,500 000	13.625	13.280	34,062.50	33,200.00	(862.50) LT R		
	10/4/16	1,000.000	15.373	13.280	15,373.00	13,280.00	(2,093.00) LT R		
	10/19/16	4,000.000	15.470	13.280	61,878.00	53,120.00	(8,758.00) LT R		
	12/8/16	2,500.000	15 620	13.280	39,051.00	33,200.00	(5,851.00) LT		
	Total	12,500.000			184,052.00	**166,000.00**	(18,052.00) LT	21,875.00	13.17
Next Dividend Payable 02/2018; Asset Class. Equities									
TORTOISE MLP FUND INC (NTG)	12/5/14	100.000	25.019	17.560	2,501.89	1,756.00	(745.89) LT R		
	12/8/14	1,000.000	24.085	17.560	24,084.68	17,560.00	(6,524.68) LT R		
	12/8/14	1,900.000	24.571	17.560	46,684.11	33,364.00	(13,320.11) LT R		
	12/11/14	1,000.000	24 210	17.560	24,209.58	17,560.00	(6,649.58) LT R		
	3/20/15	2,000.000	22.130	17.560	44,260 10	35,120.00	(9,140.10) LT R		
	5/15/15	2,000.000	23.300	17.560	46,600.32	35,120.00	(11,480.32) LT R		
	6/22/15	2,000.000	20.865	17.560	41,730.23	35,120.00	(6,610.23) LT R		
	Total	10,000.000			230,070.91	**175,600.00**	(54,470.91) LT	16,900.00	9.62
Next Dividend Payable 02/2018, Asset Class. Alt									
WISDOMTREE US SMALLCAP DIV FND (DES)	5/15/14	3,000.000	21.903	29.050	65,710.10	87,150.00	21,439.90 LT		
	8/20/14	3,000.000	22.908	29.050	68,724.80	87,150.00	18,425.20 LT		
	10/7/14	3,000.000	21.469	29.050	64,407.00	87,150.00	22,743.00 LT		
	2/6/15	9,600 000	23.710	29 050	227,616.32	278,880.00	51,263.68 LT		
	Total	18,600.000			426,458.22	**540,330.00**	113,871.78 LT	15,605.00	2.88
Next Dividend Payable 01/2018; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	21 92%	$11,234,293.70	$14,263,697.29	$3,011,313.59 LT $18,090.00 ST	$452,136.00	3.17%

Jackson Kemper Foundation
36-4152920
990-PF Attachment - Stmt 7 & 8

Morgan Stanley

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

MUTUAL FUNDS

"Total Purchases vs. Market Value" Is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to. investments made prior to addition of this information on statements; securities transfers; timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AB HIGH INCOME ADV (AGDYX)	1/28/16	13,527.902	$7 840	$8.830	$106,058.75	$119,451.37	$13,392.62 LT		
	2/25/16	12,903.226	7.750	8.830	100,000.00	113,935.48	13,935.48 LT		
	3/9/16	50,000 000	8.000	8.830	400,000.00	441,500.00	41,500.00 LT		
	3/16/17	28,312.571	8.830	8.830	250,000.00	250,000 00	0.00 ST		
	Purchases	104,743.699			856,058.75	**924,886.85**	68,828.10 LT		
Long Term Reinvestments		4,229.092			35,844.74	37,342.88	1,498.14 LT		
Short Term Reinvestments		721 247			6,362 55	6,368.61	6.06 ST		
	Total	109,694.038			898,266.04	**968,598.36**	70,326.24 LT 6.06 ST	56,492 00	5 83
Total Purchases vs Market Value					856,058.75	968,598.36			
Cumulative Cash Distributions						43,095.46			
Net Value Increase/(Decrease)						155,635.07			
GIMA Status: FL; Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref									
ALLIANCE BERNSTEIN INCOME ADV (ACGYX)	3/16/17	250,312.891	7.990	7.960	2,000,000.00	1,992,490.61	(7,509 39) ST		
	Purchases	250,312.891			2,000,000.00	**1,992,490.61**	(7,509.39) ST		
Short Term Reinvestments		10,510.998			85,282 55	83,667.54	(1,615.01) ST		
	Total	260,823.889			2,085,282.55	**2,076,158.16**	(9,124.40) ST	105,634 00	5.08
Total Purchases vs Market Value					2,000,000.00	2,076,158.16			
Net Value Increase/(Decrease)						76,158 16			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class. FI & Pref									
AMERICAN GLOBAL BALANCED F2 (GBLFX)	3/15/17	32,658.393	30 620	32.530	1,000,000.00	1,062,377.52	62,377.52 ST		
	Purchases	32,658.393			1,000,000.00	**1,062,377.52**	62,377.52 ST		
Short Term Reinvestments		1,125.933			36,098.28	36,626.60	528 32 ST		
	Total	33,784 326			1,036,098.28	**1,099,004.12**	62,905.84 ST	20,710.00	1.88
Total Purchases vs Market Value					1,000,000.00	1,099,004.12			
Net Value Increase/(Decrease)						99,004.12			
Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest; Asset Class: Equities, FI & Pref									

Jackson Kemper Foundation
36-4152920
990-PF Attachment - Stmt 7 & 8

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2017

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMERICAN NEW WORLD F2 (NFFFX)	3/11/15	4,635.639	53.930	66.740	250,000.00	309,382.55	59,382.55 LT		
	3/15/17	4,451.567	56.160	66.740	250,000.00	297,097.58	47,097.58 ST		
	Purchases	9,087.206			500,000.00	**606,480.13**	59,382.55 LT 47,097.58 ST		
Long Term Reinvestments		103.881			5,251.46	6,933.02	1,681.56 LT		
	Total	9,191.087			505,251.46	**613,413.15**	61,064.11 LT 47,097.58 ST	7,436.00	1.21
Total Purchases vs Market Value					500,000.00	613,413.15			
Cumulative Cash Distributions						13,298.58			
Net Value Increase/(Decrease)						126,711.73			
GIMA Status. AL; Dividend Cash, Capital Gains Cash; Asset Class. Equities									
BLACKROCK STRATEGIC INC OPP I (BSIIX)	3/14/17	151,515.152	9.900	9.960	1,500,000.00	1,509,090.91	9,090.91 ST		
	Purchases	151,515.152			1,500,000.00	**1,509,090.91**	9,090.91 ST		
Short Term Reinvestments		3,940 719			39,145.06	39,249.56	104 50 ST		
	Total	155,455.871			1,539,145 06	**1,548,340.48**	9,195.41 ST	53,010.00	3.42
Total Purchases vs Market Value					1,500,000.00	1,548,340.48			
Net Value Increase/(Decrease)						48,340 48			
GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Alt									
CLEARBRIDGE AGGRESSIVE GWTH I (SAGYX)	9/24/14	1,112.941	224.630	224 250	250,000.00	249,577.02	(422.98) LT		
	10/7/14	1,169.153	213.830	224.250	250,000.00	262,182.56	12,182.56 LT		
	3/17/17	2,231.744	224.040	224.250	500,000.00	500,468.59	468.59 ST		
	Purchases	4,513.838			1,000,000.00	**1,012,228.17**	11,759.58 LT 468.59 ST		
Long Term Reinvestments		237.735			49,542.73	53,312.07	3,769 34 LT		
	Total	4,751 573			1,049,542.73	**1,065,540.25**	15,528.92 LT 468.59 ST	4,847.00	0.45
Total Purchases vs Market Value					1,000,000.00	1,065,540 25			
Cumulative Cash Distributions						60,687.02			
Net Value Increase/(Decrease)						126,227.27			
GIMA Status. FL; Dividend Cash, Capital Gains Cash; Asset Class: Equities									
DOUBLELINE TOTAL RETURN I (DBLTX)	6/13/11	4,840.422	11.110	10.630	53,777.09	51,453.69	(2,323.40) LT		
	11/26/13	9,107.468	10 980	10.630	100,000.00	96,812 38	(3,187.62) LT		
	3/15/17	70,688.030	10.610	10.630	750,000.00	751,413 76	1,413.76 ST		
	Purchases	84,635.920			903,777.09	**899,679.83**	(5,511.02) LT 1,413.76 ST		
Long Term Reinvestments		9,315.340			103,255.63	99,022.06	(4,233.57) LT		
Short Term Reinvestments		144.268			1,533.51	1,533.57	0.06 ST		

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	94,095.528			1,008,566.23	**1,000,235.46**	(9,744.59) LT 1,413 82 ST	36,885.00	3.68
Total Purchases vs Market Value					903,777.09	1,000,235.46			
Cumulative Cash Distributions						27,460.04			
Net Value Increase/(Decrease)						123,918.41			
GIMA Status AL, Dividend Cash, Capital Gains Cash, Asset Class. FI & Pref									
HARTFORD SCHRDS EMMK DB&CUR I (SARNX)	5/28/14	48,309.179	10.350	10.360	500,000.00	500,483.09	483.09 LT		
	3/14/17	48,971.596	10.210	10.360	500,000.00	507,345.73	7,345.73 ST		
	Purchases	97,280.775			1,000,000.00	**1,007,828.82**	483.09 LT 7,345.73 ST		
Long Term Reinvestments		1,162.762			11,429.95	12,046.21	616.26 LT		
	Total	98,443.537			1,011,429.95	**1,019,875.04**	1,099.35 LT 7,345.73 ST	37,507.00	3.67
Total Purchases vs Market Value					1,000,000.00	1,019,875.04			
Cumulative Cash Distributions						37,556.11			
Net Value Increase/(Decrease)						57,431.15			
Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref									
HARTFORD WORLD BOND I (HWDIX)	2/20/15	23,764.259	10 491	10.520	249,320.27	250,000.00	679.73 LT R		
	2/24/15	33,269.962	10.491	10.520	349,048.46	349,999.99	951.53 LT R		
	5/5/15	23,832.221	10.461	10.520	249,318.32	250,714.96	1,396.64 LT R		
	4/29/16	9,708.738	10.300	10.520	100,000.00	102,135.92	2,135.92 LT		
	7/19/16	24,061.598	10.390	10 520	250,000.00	253,128 01	3,128.01 LT		
	8/17/16	38,350.911	10.430	10.520	400,000.00	403,451.58	3,451.58 LT		
	8/17/16	47,938.639	10.430	10.520	500,000.00	504,314.48	4,314.48 LT		
	10/6/16	48,123.195	10.390	10.520	500,000.00	506,256.01	6,256.01 LT		
	3/15/17	97,087.379	10 300	10.520	1,000,000 00	1,021,359 22	21,359.22 ST		
	Purchases	346,136.902			3,597,687.05	**3,641,360.17**	22,313.90 LT 21,359.22 ST		
Long Term Reinvestments		3,041 646			30,880.93	31,998.11	1,117.18 LT		
	Total	349,178.548			3,628,567.98	**3,673,358.32**	23,431.08 LT 21,359.22 ST	335.00	—
Total Purchases vs Market Value					3,597,687.05	3,673,358.32			
Cumulative Cash Distributions						335.21			
Net Value Increase/(Decrease)						76,006.48			
GIMA Status: FL, Dividend Cash; Capital Gains Cash; Asset Class FI & Pref									

Morgan Stanley

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
HIGHLAND LONG SHORT EQUITY Z (HEOZX)	4/25/14	17,162.034	12.131	12.800	208,185.38	219,674.04	11,488 66 LT		
	5/2/14	16,648.275	12.275	12.800	204,353.63	213,097.92	8,744.29 LT		
	5/28/14	20,281.918	12.326	12.800	250,000.00	259,608.55	9,608.55 LT		
	5/29/14	8,085 748	12.367	12.800	100,000 00	103,497.57	3,497.57 LT		
	Purchases	62,177.975			762,539.01	**795,878.08**	33,339.07 LT		
Long Term Reinvestments		17,410.865			206,406.45	222,859.07	16,452.62 LT		
	Total	79,588.840			968,945.46	**1,018,737.15**	49,791.69 LT	—	—
Total Purchases vs Market Value					762,539.01	1,018,737.15			
Cumulative Cash Distributions						26,115.64			
Net Value Increase/(Decrease)						282,313.78			
Dividend Cash; Capital Gains Cash; Asset Class: Alt									
JANUS HENDERSON EURO FOCUS I (HFEIX)	1/24/14	5,777.008	34.620	34.470	200,000.00	199,133.47	(866.53) LT		
	5/16/14	5,574.136	35.880	34.470	200,000.00	192,140.47	(7,859.53) LT		
	8/12/14	2,910.361	34.360	34.470	100,000 00	100,320 14	320.14 LT		
	9/24/14	7,163.324	34.900	34.470	250,000.00	246,919.78	(3,080.22) LT		
	6/20/17	7,687.577	32.520	34.470	250,000.00	264,990.78	14,990.78 ST		
	Purchases	29,112.406			1,000,000.00	**1,003,504.64**	(11,486.14) LT 14,990.78 ST		
Long Term Reinvestments		1,329.652			42,110.76	45,833.10	3,722.34 LT		
	Total	30,442.058			1,042,110.76	**1,049,337.74**	(7,763.80) LT 14,990.78 ST	22,771.00	2.17
Total Purchases vs Market Value					1,000,000.00	1,049,337.74			
Cumulative Cash Distributions						22,759.22			
Net Value Increase/(Decrease)						72,096.96			
GIMA Status. FL; Dividend Cash; Capital Gains Cash; Asset Class: Equities									
JANUS HENDERSON GLB EQ INC I (HFQIX)	7/19/13	95,298.602	7.870	7.990	750,000.00	761,435.82	11,435.82 LT		
	1/29/14	37,174.721	8.070	7.990	300,000.00	297,026.02	(2,973.98) LT		
	3/18/14	29,976.019	8.340	7.990	250,000.00	239,508.39	(10,491.61) LT		
	5/29/14	23,391.813	8.550	7.990	200,000.00	186,900.58	(13,099.42) LT		
	6/25/14	23,584.906	8.480	7.990	200,000.00	188,443.39	(11,556.61) LT		
	8/12/14	24,183.797	8.270	7.990	200,000.00	193,228.53	(6,771.47) LT		
	8/20/14	11,904.762	8.400	7.990	100,000.00	95,119.04	(4,880.96) LT		
	9/24/14	30,674.847	8.150	7.990	250,000.00	245,092.02	(4,907.98) LT		
	1/6/15	6,587.615	7.590	7.990	50,000.00	52,635.04	2,635.04 LT		
	4/19/16	26,525.199	7.540	7.990	200,000.00	211,936.33	11,936.33 LT		
	9/7/16	26,702.270	7.490	7.990	200,000.00	213,351.13	13,351.13 LT		
	9/22/16	20,325.203	7.380	7.990	150,000 00	162,398.37	12,398.37 LT		

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Purchases	356,329.754			2,850,000.00	2,847,074.66	(2,925.34) LT		
Long Term Reinvestments		61,847.181			465,416.61	494,158.97	28,742.36 LT		
	Total	418,176.935			3,315,416.61	3,341,233.71	25,817.02 LT	210,343.00	6 29
Total Purchases vs Market Value					2,850,000.00	3,341,233.71			
Cumulative Cash Distributions						210,397.30			
Net Value Increase/(Decrease)						701,631.01			
GIMA Status: AL; Dividend Cash; Capital Gains Cash; Asset Class: Equities									
KOPERNIK GLB ALL CAP INSTL (KGGIX)	2/18/15	29,761.905	8 400	10.530	250,000.00	313,392.86	63,392.86 LT		
	2/20/15	11,961.722	8.360	10.530	100,000.00	125,956.93	25,956.93 LT		
	3/20/15	6,242.197	8.010	10.530	50,000.00	65,730.33	15,730.33 LT		
	6/11/15	29,726.516	8.410	10.530	250,000.00	313,020.21	63,020.21 LT		
	6/22/15	12,004.802	8 330	10.530	100,000.00	126,410.57	26,410.57 LT		
	1/11/16	1,574.876	6 370	10.530	10,032.02	16,583.44	6,551.42 LT		
	11/3/16	1,641.862	10.130	10.530	16,632.06	17,288.81	656.75 LT		
	1/5/17	1,590.579	10.500	10.530	16,701.08	16,748.80	47.72 ST		
	Purchases	94,504.459			793,365.16	995,131.95	201,719.07 LT 47.72 ST		
Long Term Reinvestments		3,858.338			36,554.52	40,628.30	4,073.78 LT		
	Total	98,362.797			829,919.68	1,035,760.25	205,792.85 LT 47.72 ST	33,148.00	3.20
Total Purchases vs Market Value					793,365.16	1,035,760.25			
Net Value Increase/(Decrease)						242,395.09			
GIMA Status: AL; Dividend Cash, Capital Gains Cash; Asset Class: Equities									
LOCORR MACRO STRATEGIES I (LFMIX)	3/15/17	82,056.893	9.140	8.770	750,000.00	719,638.95	(30,361.05) ST		
	Purchases	82,056.893			750,000.00	719,638.95	(30,361.05) ST		
Short Term Reinvestments		4,835.181			42,404 54	42,404.54	0.00 ST		
	Total	86,892.074			792,404.54	762,043.49	(30,361.05) ST	—	—
Total Purchases vs Market Value					750,000.00	762,043.49			
Net Value Increase/(Decrease)						12,043.49			
GIMA Status. AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Alt									
LORD ABBETT BOND DEB F (LBDFX)	6/3/15	37,128.713	8.080	8.240	300,000.00	305,940.59	5,940.59 LT		
	3/8/16	27,472.527	7.280	8.240	200,000.00	226,373.62	26,373.62 LT		
	Purchases	64,601.240			500,000.00	532,314.21	32,314.21 LT		
Long Term Reinvestments		4,112.355			31,664 99	33,885.80	2,220.81 LT		
Short Term Reinvestments		525.711			4,226.75	4,331.85	105 10 ST		

Jackson Kemper Foundation
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Morgan Stanley

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	69,239.306			535,891 74	**570,531.88**	34,535.02 LT 105.10 ST	24,788.00	4.34
Total Purchases vs Market Value					500,000.00	570,531.88			
Cumulative Cash Distributions						20,901.79			
Net Value Increase/(Decrease)						91,433.67			
GIMA Status. AL; Dividend Cash, Capital Gains Cash; Asset Class· FI & Pref									
MFS GROWTH I (MFEIX)	3/21/17	6,174 364	80 980	95.400	500,000.00	589,034.33	89,034 33 ST		
	3/27/17	6,150 818	81 290	95 400	500,000.00	586,788.04	86,788.04 ST		
	4/5/17	3,063.350	81.610	95.400	250,000.00	292,243.59	42,243 59 ST		
	Purchases	15,388.532			1,250,000.00	**1,468,065.96**	218,065.96 ST		
Short Term Reinvestments		382 086			36,676.41	36,451.00	(225.41) ST		
	Total	15,770.618			1,286,676.41	**1,504,516.96**	217,840 55 ST	—	—
Total Purchases vs Market Value					1,250,000.00	1,504,516.96			
Net Value Increase/(Decrease)						254,516 96			
GIMA Status· AL; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest; Asset Class. Equities									
MFS INTERNATIONAL VALUE I (MINIX)	11/12/12	6,245.766	27.350	45.260	170,821.70	282,683.37	111,861.67 LT		
	3/22/13	4,914.810	30.520	45.260	150,000.00	222,444.30	72,444.30 LT		
	7/19/13	9,107.468	32.940	45.260	300,000.00	412,204.00	112,204.00 LT		
	7/19/13	22,768.670	32.940	45.260	750,000.00	1,030,510.00	280,510.00 LT		
	12/6/13	2,849.815	35.090	45 260	100,000.00	128,982.63	28,982.63 LT		
	3/18/14	7,153.076	34.950	45.260	250,000.00	323,748.22	73,748.22 LT		
	3/18/14	8,583.691	34.950	45.260	300,000.00	388,497.85	88,497.85 LT		
	5/29/14	2,717.391	36.800	45.260	100,000.00	122,989.12	22,989.12 LT		
	9/24/14	13,904.338	35.960	45.260	500,000.00	629,310 34	129,310.34 LT		
	9/24/14	13,874.885	36 036	45.260	500,000.00	627,977.30	127,977.30 LT		
	11/19/14	6,911.805	36.170	45.260	250,000.00	312,828.29	62,828.29 LT		
	Purchases	99,031.715			3,370,821.70	**4,482,175.42**	1,111,353.72 LT		
Long Term Reinvestments		14,426.866			498,382.66	652,959.96	154,577.30 LT		
	Total	113,458.581			3,869,204.36	**5,135,135.38**	1,265,931.02 LT	81,917.00	1.59
Total Purchases vs Market Value					3,370,821.70	5,135,135.38			
Cumulative Cash Distributions						134,632 23			
Net Value Increase/(Decrease)						1,898,945.91			
GIMA Status: FL; Dividend Cash; Capital Gains Cash; Asset Class: Equities									
MFS TOTAL RETURN BD I (MRBIX)	10/10/17	93,023.256	10.750	10.730	1,000,000.00	998,139 54	(1,860.46) ST		
	Purchases	93,023 256			1,000,000.00	**998,139.54**	(1,860.46) ST		
Short Term Reinvestments		333 673			3,575.52	3,580.31	4.79 ST		

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Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	93,356 929			1,003,575 52	1,001,719.85	(1,855.67) ST	26,700.00	2.66
Total Purchases vs Market Value					1,000,000 00	1,001,719.85			
Net Value Increase/(Decrease)						1,719 85			
Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest, Asset Class: FI & Pref									
PERMANENT PORTFOLIO INC (PRPFX)	12/6/10	20,702.200	45.450	41.180	940,915.00	852,516.60	(88,398.40) LT		
	12/6/10	1,300.000	45.450	41.180	59,085 00	53,534.00	(5,551.00) LT		
	6/14/11	19,559.408	47.940	41.180	937,678.00	805,456.42	(132,221.58) LT		
	5/30/13	2,104.377	47.520	41.180	100,000.00	86,658.24	(13,341.76) LT		
	Purchases	43,665.985			2,037,678.00	1,798,165.26	(239,512.74) LT		
Long Term Reinvestments		14,394.117			580,558.70	592,749.74	12,191.04 LT		
	Total	58,060.102			2,618,236.70	2,390,915.00	(227,321.70) LT	19,508.00	0.81
Total Purchases vs Market Value					2,037,678.00	2,390,915.00			
Cumulative Cash Distributions						51,059.79			
Net Value Increase/(Decrease)						404,296.79			
Dividend Cash; Capital Gains Cash; Asset Class: Equities, FI & Pref									
PIMCO MORTGAGE OPPORTUNITIES P (PMZPX)	7/31/17	138,040.446	11.110	11.080	1,533,629.36	1,529,488.14	(4,141.22) ST		
	Purchases	138,040.446			1,533,629.36	1,529,488.14	(4,141.22) ST		
Short Term Reinvestments		1,993.807			22,214.14	22,091.38	(122.76) ST		
	Total	140,034.253			1,555,843.50	1,551,579.52	(4,263.98) ST	50,412 00	3.24
Total Purchases vs Market Value					1,533,629.36	1,551,579.52			
Net Value Increase/(Decrease)						17,950.16			
GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest, Asset Class: Alt									
PUTNAM SHORT DURATION INCOME Y (PSDYX)	4/5/13	323,283.311	10.050	10.060	3,248,997 28	3,252,230.11	3,232.83 LT		
	2/28/14	124,204.970	10.060	10.060	1,249,502.25	1,249,502.00	(0.25) LT		
	11/5/14	99,403.579	10.060	10.060	1,000,000 00	1,000,000.00	0.00 LT		
	Purchases	546,891.860			5,498,499.53	5,501,732.11	3,232.58 LT		
Long Term Reinvestments		13,776.276			138,408.24	138,589.34	181.10 LT H		
Short Term Reinvestments		942.151			9,478.04	9,478.04	0.00 ST		
	Total	561,610.287			5,646,385.81	5,649,799.49	3,413 68 LT	70,201.00	1.24
Total Purchases vs Market Value					5,498,499.53	5,649,799.49			
Cumulative Cash Distributions						52,764.83			
Net Value Increase/(Decrease)						204,064.79			
GIMA Status: AL; Dividend Cash; Capital Gains Cash; Basis Adjustment Due to Wash Sale: $6 09; Asset Class: FI & Pref									
SALIENT MLP&ENERGY INFRST I (SMLPX)	9/24/14	19,367.334	14.580	8.150	282,367.24	157,843.77	(124,523.47) LT R		
	2/3/15	2,669.718	12.407	8.150	33,124.12	21,758.20	(11,365.92) LT R		
	8/21/15	2,424.830	9.814	8.150	23,797.95	19,762.36	(4,035.59) LT R		

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Purchases	24,461.882			339,289.31	**199,364.33**	(139,924.98) LT		
Long Term Reinvestments		3,531.375			31,206.72	28,780.70	(2,426.02) LT		
Short Term Reinvestments		377.711			3,471.16	3,078.34	(392.82) ST		
	Total	28,370.968			373,967.19	**231,223.39**	(142,351.00) LT (392.82) ST	14,072.00	6.08
Total Purchases vs Market Value					339,289.31	231,223.39			
Cumulative Cash Distributions						10,554.00			
Net Value Increase/(Decrease)						(97,511.92)			
GIMA Status: AL; Dividend Cash; Capital Gains Cash, Asset Class: Alt									
TCW TOTAL RETURN BOND I (TGLMX)	12/6/10	48,105.887	10.160	9.930	488,764.82	477,691.46	(11,073.36) LT R		
	Purchases	48,105.887			488,764.82	**477,691.46**	(11,073.36) LT		
Long Term Reinvestments		27,615.405			274,230.05	274,220.97	(9.08) LT		
Short Term Reinvestments		321 909			3,183.68	3,196.56	12.88 ST		
	Total	76,043.201			766,178.55	**755,108.99**	(11,082.44) LT 12.88 ST	19,771 00	2.61
Total Purchases vs Market Value					488,764.82	755,108.99			
Cumulative Cash Distributions						14,980.50			
Net Value Increase/(Decrease)						281,324.67			
GIMA Status: AL; Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref									
TORTOISE MLP & PIPELINE INST (TORIX)	1/5/17	69,492.703	14.390	13.470	1,000,000.00	936,066 71	(63,933.29) ST		
	Purchases	69,492.703			1,000,000.00	**936,066.71**	(63,933 29) ST		
Short Term Reinvestments		2,093.625			27,595.85	28,201.13	605.28 ST		
	Total	71,586.328			1,027,595.85	**964,267.84**	(63,328 01) ST	28,133 00	2.91
Total Purchases vs Market Value					1,000,000.00	964,267.84			
Net Value Increase/(Decrease)						(35,732.16)			
GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Alt									
WILLIAM BLAIR MACRO ALLOC I (WMCIX)	5/12/16	30,487.805	11.480	11.880	350,000.00	362,195.12	12,195.12 LT		
	5/24/16	4,378.284	11.420	11.880	50,000 00	52,014 01	2,014.01 LT		
	5/31/16	43,744.532	11.430	11.880	500,000.00	519,685.04	19,685.04 LT		
	6/2/16	4,378.284	11.420	11.880	50,000.00	52,014.01	2,014.01 LT		
	6/3/16	4,378.284	11 420	11.880	50,000.00	52,014.01	2,014.01 LT		
	6/10/16	8,771.930	11.400	11.880	100,000.00	104,210.52	4,210.52 LT		
	6/21/16	35,211.268	11.360	11 880	400,000.00	418,309.86	18,309.86 LT		
	7/7/16	44,052.863	11.350	11.880	500,000.00	523,348.01	23,348.01 LT		
	7/11/16	65,387.969	11.470	11 880	750,000.00	776,809.07	26,809 07 LT		
	8/3/16	8,748.906	11.430	11.880	100,000.00	103,937.00	3,937.00 LT		
	8/9/16	43,177.893	11.580	11.880	500,000.00	512,953.36	12,953 36 LT		

Account Detail

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/1/16	17,406.440	11.490	11.880	200,000.00	206,788 50	6,788.50 LT		
	9/22/16	21,607.606	11.570	11.880	250,000.00	256,698.35	6,698 35 LT		
	12/8/16	43,177.893	11.580	11.880	500,000.00	512,953.36	12,953.36 LT		
	Purchases	374,909.957			4,300,000.00	**4,453,930.22**	153,930.22 LT		
Long Term Reinvestments		8,470.261			96,306.87	100,626 70	4,319.83 LT		
	Total	383,380 218			4,396,306 87	**4,554,556.99**	158,250.05 LT	47,539.00	1.04
Total Purchases vs Market Value					4,300,000.00	4,554,556.99			
Cumulative Cash Distributions						47,719.34			
Net Value Increase/(Decrease)						302,276.33			

GIMA Status: AL; Dividend Cash; Capital Gains Cash, Asset Class: Alt

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	**68.50%**	**$42,790,809.83**	**$44,580,990.97**	**$1,516,717.50 LT** **$273,463.35 ST**	**$972,159.00**	**2.18%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	**100.00%**	**$55,340,795.73**	**$65,082,999.72**	**$6,394,501.95 LT** **$291,553.35 ST**	**$1,451,667.17** —	**2.23%**

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.
H - Wash sale rules apply to this tax lot The cost basis and acquisition date (trade date) have been adjusted to account for a disallowed loss of a related wash sale transaction The aggregate amount of the basis adjustment is identified in italics under the Security Description.
2 - You, or a third party, have provided the transaction details for this position
R - The cost basis for this tax lot was adjusted due to a reclassification of income

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$3,056,148.40	—	—	—	—	—	—
Stocks	—	$3,146,023.06	—	$36,140.00	—	—	—
ETFs & CEFs	—	8,679,446.00	$1,859,100.96	3,725,150.33	—	—	—
Mutual Funds	—	15,667,349.84	18,282,892 27	10,630,748.86	—	—	—
TOTAL ALLOCATION OF ASSETS	**$3,056,148.40**	**$27,492,818.90**	**$20,141,993.23**	**$14,392,039.19**	—	—	—

Jackson Kemper Foundation
EIN 36-4152920
TAX YEAR 2017 FORM 990-PF
ATTACHMENT TO SCHEDULE B, PART II, LINE 1

CLIENT STATEMENT

Morgan Stanley

Fiscal Review Ending 12/31/17

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

INTERESTED PARTY COPY

ELECTRONIC TRANSFERS (CREDITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/4/17	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 64381674 FROM 694-125337	$6,625 89
1/4/17	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 64381563 FROM 694-125335	4,302.57
1/4/17	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 64381424 FROM 694-126570	1,055.28

Security Mark at Right

Jackson Kemper Foundation
EIN 36-4152920
TAX YEAR 2017 FORM 990-PF
ATTACHMENT TO SCHEDULE B, PART II, LINE 1
CLIENT STATEMENT

Fiscal Review Ending 12/31/17

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1-0 |
1-1 |        6,625.89
1-2 |  +     4,302.57
1-3 |  +     1,055.28
1-4 |  +       278.00
1-5 |  +       166.80
1-6 |  +        70.41
1-7 |  +       136.90
1-8 |  +     6,466.25
1-9 |  +    10,616.49
1-T | Total = 29,718.59
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Morgan Stanley

JACKSON KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

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ELECTRONIC TRANSFERS (CREDITS) (CONTINUED)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/12/17	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 64726638 FROM 694-125335	278.00
1/12/17	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 64726673 FROM 694-126793	166.80
1/24/17	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 65191154 FROM 694-126570	70.41

9/26/17	Funds Received	BROKER TO BROKER TRANSFER	FROM VANGUARD BROKERAGE SERVI	136.90
9/28/17	Funds Received	BROKER TO BROKER TRANSFER	FROM VANGUARD BROKERAGE SERVI	6,466.25
10/2/17	Funds Received	BROKER TO BROKER TRANSFER	FROM VANGUARD BROKERAGE SERVI	10,616.49

Jackson Kemper Foundation
EIN 36-4152920
TAX YEAR 2017 FORM 990-PF
ATTACHMENT TO SCHEDULE B, PART II, LINE 1

CLIENT STATEMENT

Morgan Stanley

Fiscal Review Ending 12/31/17

JACKSON-KEMPER FOUNDATION
C/O JACKSON KEMPER JR. &

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SECURITY TRANSFERS (CONTINUED)

Activity Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
9/26/17	Transfer into Account	VANGUARD INDEX FDS S&P 500 ETF	FROM VANGUARD BROKERAGE SERVI	5,498 000		1,257,832 44
9/26/17	Transfer into Account	VANGUARD TTL STK MKT ETF	FROM VANGUARD BROKERAGE SERVI	19,198.000		2,460,991.62

1-0		
1-1		1,257,832.44
1-2		+ 2,460,991.62
1-T	Total	= 3,718,824.06

B

B
A

1-0		
1-1		3,718,824.06
1-2		+ 29,718.59
1-T	Total	= 3,748,542.65