



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2017

Open to Public Inspection

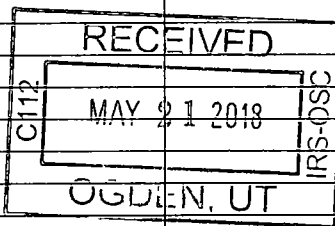
For calendar year 2017 or tax year beginning

, and ending

Name of foundation HUTCHISON FOUNDATION FAIRFIELD NATIONAL BANK, TRUSTEE		A Employer identification number 36-4126011						
Number and street (or P O box number if mail is not delivered to street address) PO BOX 429	Room/suite	B Telephone number 618-842-2107						
City or town, state or province, country, and ZIP or foreign postal code FAIRFIELD, IL 62837		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,190,136.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) 04	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	28,174.	28,174.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	45,361.			
b Gross sales price for all assets on line 6a 58,722.				
7 Capital gain net income (from Part IV, line 2)		45,361.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	23.	23.		STATEMENT 2
12 Total Add lines 1 through 11	73,558.	73,558.		
13 Compensation of officers, directors, trustees, etc	19,025.	4,512.		7,256.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	1,100.	0.		550.
c Other professional fees				
17 Interest				
18 Taxes STMT 4	538.	181.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	15.	0.		0.
24 Total operating and administrative expenses Add lines 13 through 23	20,678.	4,693.		7,806.
25 Contributions, gifts, grants paid	48,527.			48,527.
26 Total expenses and disbursements Add lines 24 and 25	69,205.	4,693.		56,333.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	4,353.			
b Net investment income (if negative, enter -0-)		68,865.		
c Adjusted net income (if negative, enter -0-)			N/A	

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SCANNED JUL 18 2018 Revenue

Operating and Administrative Expenses

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HUTCHISON FOUNDATION
FAIRFIELD NATIONAL BANK, TRUSTEE

36-4126011

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	15,575.		
	2 Savings and temporary cash investments	9,378.	42,666.	42,666.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - US and state government obligations			
	b Investments - corporate stock STMT 6	54,000.	54,000.	162,419.
	c Investments - corporate bonds STMT 7	50,001.	50,001.	49,892.
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	736,722.	723,362.	935,111.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ OIL ROYALTIES)	1.	1.	48.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	865,677.	870,030.	1,190,136.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	865,677.	870,030.	
Net Assets or Fund Balances	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	865,677.	870,030.	
	31 Total liabilities and net assets/fund balances	865,677.	870,030.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	865,677.
2 Enter amount from Part I, line 27a	2	4,353.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	870,030.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	870,030.

HUTCHISON FOUNDATION

Form 990-PF (2017)

FAIRFIELD NATIONAL BANK, TRUSTEE

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a AMERICAN FUNDAMENTAL INVESTORS CL F2 78.703			
b SH	P	VARIOUS	11/10/17
c AMERICAN FUNDAMENTAL INVESTORS CL F2 261.741			
d SH	P	VARIOUS	12/14/17
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b 5,000.		3,089.	1,911.
c			
d 17,000.		10,272.	6,728.
e 36,722.			36,722.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			1,911.
c			
d			6,728.
e			36,722.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	45,361.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2016	49,567.	1,030,213.	.048113
2015	55,046.	1,062,322.	.051817
2014	49,674.	1,072,631.	.046310
2013	43,681.	1,011,506.	.043184
2012	48,093.	929,154.	.051760

2 Total of line 1, column (d)	2	.241184
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048237
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,126,681.
5 Multiply line 4 by line 3	5	54,348.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	689.
7 Add lines 5 and 6	7	55,037.
8 Enter qualifying distributions from Part XII, line 4	8	56,333.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	689.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	689.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	689.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	474.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	474.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	215.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of FAIRFIELD NATIONAL BANK, TRUST DEPA Telephone no. 618-842-2107 Located at 220 E MAIN ST., FAIRFIELD, IL ZIP+4 62837		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	2b
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	X
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A		<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FAIRFIELD NATIONAL BANK	TRUSTEE			
P O BOX 429				
FAIRFIELD, IL 62837	10.00	19,025.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,131,724.
b	Average of monthly cash balances	1b	12,067.
c	Fair market value of all other assets	1c	48.
d	Total (add lines 1a, b, and c)	1d	1,143,839.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,143,839.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,158.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,126,681.
6	Minimum investment return. Enter 5% of line 5	6	56,334.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	56,334.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	689.
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	689.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	55,645.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	55,645.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	55,645.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	56,333.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	56,333.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	689.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	55,644.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				55,645.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			47,756.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 56,333.				
a Applied to 2016, but not more than line 2a			47,756.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				8,577.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				47,068.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

N/A

b. Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☒ 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

SEE ATTACHED

b. The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED

c Any submission deadlines.

SEE ATTACHED

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLYSON P TAYLOR 810 COUNTY RD 1175 N SIMS, IL 62886	NONE	I	EDUCATION SCHOLARSHIP	300.
ASHLEY N STRAND 203 NW 11TH ST. FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	800.
BROOKE S BUCHANAN 704 N SECTION LINE ROAD WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	500.
DALTON A KELLY 119 COUNTY RD 1125 N KEENES, IL 62851	NONE	I	EDUCATION SCHOLARSHIP	827.
FAIRFIELD COMMUNITY HIGH SCHOOL 300 W KING ST FAIRFIELD, IL 62837		GOV	SCHOLASTIC BOWL TEAM	100.
Total SEE CONTINUATION SHEET(S) ▶ 3a				48,527.
b Approved for future payment				
ALLISON P BASS 335 COUNTY RD 400 N WAYNE CITY, IL 62895	NONE	I		1,000.
JILLIAN BEST 659 US HWY 45 FAIRFIELD, IL 62837	NONE	I		462.
MARISSA BYARS 1197 CO HWY 7 GEFF, IL 62842	NONE	I		2,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				10,251.


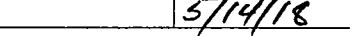
Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below? See instr. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee 	Date 5/14/18	Title PRESIDENT OF TRUSTEE			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN	
	BRADLEY D. JESOP		5/14/18		P00011568	
	Firm's name ▶ MCDOWELL, KENSHALO & JESOP, LLC				Firm's EIN ▶ 37-0982017	
	Firm's address ▶ 117 N. E. THIRD FAIRFIELD, IL 62837				Phone no. 618-842-2183	

HUTCHISON FOUNDATION
FAIRFIELD NATIONAL BANK, TRUSTEE

36-4126011

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAIRFIELD MEMORIAL HOSPITAL FOUNDATION NW 11TH ST FAIRFIELD, IL 62837		PC	SUPPORT OF CHARITABLE HOSPITAL	500.
FAIRFIELD PARK DISTRICT 115 NE THIRD FAIRFIELD, IL 62837		GOV	RED CROSS SWIM LESSONS	2,000.
FAIRFIELD PARK DISTRICT 115 NE THIRD FAIRFIELD, IL 62837		GOV	CHRISTMAS LIGHTING DISPLAY	1,500.
FAIRFIELD PUBLIC LIBRARY 300 SE 2ND ST FAIRFIELD, IL 62837		GOV	SUMMER READING PROGRAM	300.
FIRST UNITED METHODIST CHURCH FIRST & DELAWARE ST FAIRFIELD, IL 62837		RELIGIOUS	BENEVOLENCE	600.
FIRST UNITED METHODIST CHURCH FIRST & DELAWARE ST FAIRFIELD, IL 62837		RELIGIOUS	TOYS FOR TOTS/SHOP W/COP	1,000.
FIRST UNITED METHODIST CHURCH FIRST & DELAWARE ST FAIRFIELD, IL 62837		RELIGIOUS	KID FRIENDLY ROOM	500.
FIRST UNITED METHODIST CHURCH FIRST & DELAWARE ST FAIRFIELD, IL 62837		RELIGIOUS	OPERATIONS	2,400.
HAPPY DAY EXPRESS, INC. 1009 NW 7TH ST FAIRFIELD, IL 62837		PC	OPERATION OF CHRISTIAN DAY CARE CENTER	15,500.
JUNIOR ACHIEVEMENT OF SW INDIANA 431 E DIAMOND AVE EVANSVILLE, IN 47711		PC	OPERATIONS	1,400.
Total from continuation sheets				46,000.

HUTCHISON FOUNDATION
FAIRFIELD NATIONAL BANK, TRUSTEE

36-4126011

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KRISTEN KEELE 960 W. SECTION LINE ROAD LOT 19 WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	300.
MCKENSIE HARRISON 903 COUNTY HWY 9 CISNE, IL 62823	NONE	I	EDUCATION SCHOLARSHIP	800.
MT. ZION MISSIONARY BAPTIST CHURCH RR 3 BOX 835 FAIRFIELD, IL 62837		RELIGIOUS	CHRISTMAS FOR KIDS PROGRAM	2,000.
QUADE HARVEY 984 CO RD 1400 E FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	300.
REECE M EVERETT 505 NW 9TH ST. FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	400.
WAYNE COUNTY HISTORICAL SOCIETY SOUTH 1ST ST FAIRFIELD, IL 62837		PC	HANNA HOUSE MUSEUM	500.
WAYNE-WHITE ROUND UP KARE & SHARE DENNIS SCRANTON MEMORIAL CANCER FUND 1501 W. MAIN ST FAIRFIELD, IL 62837		PC	CANCER PATIENT TRANSPORTATION	2,000.
BRANDAE GILL 2639 COUNTY RD 1580 N MT. ERIE, IL 62446	NONE	I	EDUCATION SCHOLARSHIP	750.
DAKOTA YOUNG 1779 COUNTY HWY 8 FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	550.
ESTHER SMITH 982 COUNTY RD 715 E WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	1,000.
Total from continuation sheets				

HUTCHISON FOUNDATION
FAIRFIELD NATIONAL BANK, TRUSTEE

36-4126011

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JILLIAN BEST 659 US HWY 45 FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	538.
KALI SMITH 402 SE 4TH ST. FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	250.
KAYLEE MCKINNEY 335 COUNTY RD 400 N WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	550.
MISTY GILL 2639 COUNTY RD 1580 N MT. ERIE, IL 62446	NONE	I	EDUCATION SCHOLARSHIP	1,192.
SARA GREEN PO BOX 316 WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	500.
SHELBY COLLINS PO BOX 583 WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	1,250.
TARA SHREVE PO BOX 14 WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	550.
ALLISON P BASS 335 COUNTY RD 400 N WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	1,000.
KERRI GAMMON PO BOX 194 WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	1,870.
MYRANDA KENSHALO PO BOX 151 WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	1,000.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)Total from continuation sheets

HUTCHISON FOUNDATION
FAIRFIELD NATIONAL BANK, TRUSTEE

36-4126011

Part XV . Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
REECE M EVERETT 505 NW 9TH ST. FAIRFIELD, IL 62837	NONE	I		400.
KERRI GAMMON PO BOX 194 WAYNE CITY, IL 62835	NONE	I		130.
MISTY GILL 2639 COUNTY RD 1580 N MT, ERIE, IL 62446	NONE	I		109.
BRITTNEY GLISSON 503 NW 9TH ST FAIRFIELD, IL 62837	NONE	I		250.
SARA GREEN PO BOX 316 WAYNE CITY, IL 62895	NONE	I		300.
MERCEDES GROTE 204 S 1ST ST FAIRFIELD, IL 62837	NONE	I		500.
CORBIN KAKAC 205 N 1ST ST FAIRFIELD, IL 62837	NONE	I		250.
MYRANDA KENSHALO PO BOX 151 WAYNE CITY, IL 62895	NONE	I		1,000.
LINDSEY LEMOND 404 N RACE ST WAYNE CITY, IL 62895	NONE	I		500.
JACOB MCKINNEY 147 CO RD 800 N BLUFORD, IL 62814	NONE	I		2,000.
Total from continuation sheets				6,789.

HUTCHISON FOUNDATION
FAIRFIELD NATIONAL BANK, TRUSTEE

36-4126011

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONNER SCOTT 111 W KINGS ST FAIRFIELD, IL 62895	NONE	I		250.
ESTHER SMITH 982 COUNTY RD 715 E WAYNE CITY, IL 62895	NONE	I		300.
KALI SMITH 402 SE 4TH ST. FAIRFIELD, IL 62895	NONE	I		300.
SHELBY TUCKER 542 CO RD 510 E WAYNE CITY, IL 62895	NONE	I		500.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FAIRFIELD NATIONAL BANK TRUST DEPT	5,955.	0.	5,955.	5,955.	
NATIONAL FINANCIAL SERVICES LLC	58,941.	36,722.	22,219.	22,219.	
TO PART I, LINE 4	64,896.	36,722.	28,174.	28,174.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL ROYALTIES	23.	23.	
TOTAL TO FORM 990-PF, PART I, LINE 11	23.	23.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MCDOWELL, KENSHALO & JESOP LLC - PREP OF 990-PF	1,100.	0.		550.
TO FORM 990-PF, PG 1, LN 16B	1,100.	0.		550.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
US TREASURY - FEDERAL EXCISE TAX	357.	0.		0.	
FOREIGN TAX ON INVESTMENTS	181.	181.		0.	
TO FORM 990-PF, PG 1, LN 18	538.	181.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ILLINOIS CHARITY BUREAU - ANNUAL STATE FILING FEE	15.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	15.	0.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CSX CORPORATION	11,866.	98,578.		
SOUTHERN COMPANY	22,014.	43,281.		
DUETSCHKE BK CAP TR III	20,120.	20,560.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	54,000.	162,419.		

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
GOLDMAN SACH GROUP INC 2.25%	50,001.	49,892.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	50,001.	49,892.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FUNDAMENTAL INVESTORS FUND CL F2	COST	169,444.	268,502.
AMERICAN BALANCED FUND CL F2	COST	156,990.	215,676.
AMERICAN CAPITAL INC BLDR CL F2	COST	195,681.	214,711.
AMERICAN CAP WRLD GR & INC CL F2	COST	151,247.	186,393.
FRANKLIN FLOATING DAILY FED ADV CL	COST	50,000.	49,829.
TOTAL TO FORM 990-PF, PART II, LINE 13		723,362.	935,111.

HUTCHISON FOUNDATION
FEIN 36-4126011
YEAR ENDED DECEMBER 31, 2017
ATTACHMENT TO FORM 990PF

Part XV, Line 2a-d - Grants, Loans, and Scholarship Programs

The Hutchison Foundation makes grants and awards to qualifying organizations and scholarships to students who meet its scholarship guidelines (see below). The Foundation's advisory committee reviews applications on a quarterly basis. Applications for consideration are accepted by the Fairfield National Bank Trust Department, P.O. Box 429 Fairfield, IL 62837 Attention: Trust Officer. Telephone (618) 842-2107

THE HUTCHISON FOUNDATION SCHOLARSHIP GUIDELINES

The Hutchison Foundation has created and will offer scholarships to area high school graduates.

By offering these scholarships The Hutchison Foundation demonstrates its support for area young people and their future in the Wayne County, Illinois, area. The purpose of the scholarships are to create an opportunity for the recipients to attend college who might not otherwise have attended.

The criteria for becoming a scholarship recipient are:

1. The student must be in the current graduating class of a Wayne County, Illinois area high school.
2. The student must have a minimum 2.5 cumulative grade point average on a 4.0 scale or the equivalent.
3. The student must have a minimum composite score of 18 on the ACT test.
4. The student must be active in school and community activities.
5. The student must pursue a degree at an accredited university, college or community college, and must attend an education institution as defined in the Internal Revenue Code Section 170(b)(1)(A)(ii).
6. Each applicant must provide a written request for consideration, and demonstrate a financial need.

HUTCHISON FOUNDATION
FEIN 36-4126011
YEAR ENDED DECEMBER 31, 2017
ATTACHMENT TO FORM 990PF

Part XV, Line 2a-d - Grants, Loans, and Scholarship Programs (continued)

7. Documents submitted with the application must include the following:
- (a) The High School Transcript and copy of ACT score.
 - (b) Three letters of recommendation from persons who are not related to the student.
 - (c) Employment history.
 - (d) List of community activities participated in.
 - (e) List of awards received and associations participated in.
 - (f) Goals and objectives of the student and how they coincide with the proposed degree objectives.

The student should apply through his/her high school counseling office.

The number and amount of the scholarships will be determined by the Advisory Committee of The Foundation and will be disbursed in two increments annually on or about October 1 and February 1.

The recipients must maintain a 2.5 G.P.A. on a 4.0 scale and remain a full-time student as classified by the school to receive second semester and subsequent awards.

The recipients must prove enrollment as a full-time student at such school prior to receipt of the initial scholarship funds. Prior to subsequent disbursements, the recipient must provide a certified copy of transcript documenting enrollment and grade point average which meets scholarship standards.

The recipients must provide supporting documentation such as invoices for tuition, books or room and board to prove scholarship funds were used as intended. If funds are determined to be used for purposes other than intended, recipients will be pursued by whatever lawful means necessary to recover scholarship funds.