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Form 990-PF

Return of Private Foundation

OMB No 1545-0052
2017
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information

For calendar year 2017 or tax year beginning , and ending

Name of foundation
THE FIELD-STEPHEN FOUNDATION
C/O THOMAS E. SWANEY

Number and street (or P O box number if mail is not delivered to street address) Room/suite
321 N. CLARK STREET **2300**

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60654

G Check all that apply. Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation *op*
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 2,407,142.** (Part I, column (d) must be on cash basis.)

J Accounting method Cash Accrual
 Other (specify) _____

A Employer identification number
36-4119196

B Telephone number
312-464-3112

C If exemption application is pending, check here **6**

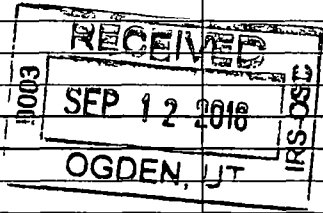
D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	682.	682.		STATEMENT 1
4	Dividends and interest from securities	49,506.	49,506.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	145,209.			
b	Gross sales price for all assets on line 6a	521,135.			
7	Capital gain net income (from Part IV, line 2)		145,209.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total Add lines 1 through 11	195,397.	195,397.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 3	858.	214.		644.
b	Accounting fees STMT 4	3,185.	796.		2,389.
c	Other professional fees STMT 5	10,894.	10,894.		0.
17	Interest				
18	Taxes STMT 6	944.	944.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	28.	0.		28.
24	Total operating and administrative expenses Add lines 13 through 23	15,909.	12,848.		3,061.
25	Contributions, gifts, grants paid	155,000.			155,000.
26	Total expenses and disbursements Add lines 24 and 25	170,909.	12,848.		158,061.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	24,488.			
b	Net investment income (if negative, enter -0-)		182,549.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Operating and Administrative Expenses



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	21,522.	104,955.	104,955.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 8	1,815,908.	1,756,963.	2,302,187.		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,837,430.	1,861,918.	2,407,142.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	0.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	1,837,430.	1,861,918.		
	30	Total net assets or fund balances	1,837,430.	1,861,918.		
	31	Total liabilities and net assets/fund balances	1,837,430.	1,861,918.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,837,430.
2	Enter amount from Part I, line 27a	2	24,488.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,861,918.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,861,918.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
1a JPMORGAN CHASE BANK - SCHEDULE I	P	VARIOUS	VARIOUS
b JPMORGAN CHASE BANK - SCHEDULE I	P	VARIOUS	VARIOUS
c JPMORGAN CHASE BANK - SCHEDULE I	P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 47,527.		46,301.	1,226.
b 346,302.		301,345.	44,957.
c 102,927.		28,280.	74,647.
d 24,379.			24,379.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,226.
b			44,957.
c			74,647.
d			24,379.
e			

2 Capital gain net income or (net capital loss) } If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	145,209.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	136,522.	2,146,414.	.063605
2015	205,971.	2,326,005.	.088551
2014	103,498.	2,463,465.	.042013
2013	156,367.	2,350,044.	.066538
2012	199,612.	2,133,057.	.093580

2 Total of line 1, column (d)	2	.354287
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.070857
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,321,691.
5 Multiply line 4 by line 3	5	164,508.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,825.
7 Add lines 5 and 6	7	166,333.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	158,061.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,651.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	3,651.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	3,651.
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,840.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,200.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	6,040.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,389.
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> 2,389. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>THOMAS E. SWANEY</u> Telephone no ▶ <u>312-464-3112</u> Located at ▶ <u>321 N. CLARK STREET, STE 2300, CHICAGO, IL</u> ZIP+4 ▶ <u>60654</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <u>N/A</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) <u>N/A</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHERINE FIELD STEPHEN 3040 DUMBARTON AVENUE, N.W. WASHINGTON, DC 20007	PRESIDENT & DIRECTOR 1.00	0.	0.	0.
ANDREW STEPHEN 3040 DUMBARTON AVENUE, N.W. WASHINGTON, DC 20007	TREASURER & DIRECTOR 1.00	0.	0.	0.
THOMAS E. SWANEY 321 N. CLARK ST. STE 2300 CHICAGO, IL 60654	SECRETARY & DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE "

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See instructions.	

Total. Add lines 1 through 3 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,258,918.
b	Average of monthly cash balances	1b	98,129.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,357,047.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,357,047.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	35,356.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,321,691.
6	Minimum investment return Enter 5% of line 5	6	116,085.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	116,085.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	3,651.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,651.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	112,434.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	112,434.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	112,434.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	158,061.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	158,061.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	158,061.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				112,434.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012	93,923.			
b From 2013	43,264.			
c From 2014				
d From 2015	90,819.			
e From 2016	29,726.			
f Total of lines 3a through e	257,732.			
4 Qualifying distributions for 2017 from Part XII, line 4. ▶ \$ 158,061.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				112,434.
e Remaining amount distributed out of corpus	45,627.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	303,359.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	93,923.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	209,436.			
10 Analysis of line 9				
a Excess from 2013	43,264.			
b Excess from 2014				
c Excess from 2015	90,819.			
d Excess from 2016	29,726.			
e Excess from 2017	45,627.			

THE FIELD-STEPHEN FOUNDATION

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

KATERHINE FIELD STEPHEN
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE FIELD-STEPHEN FOUNDATION

Form 990-PF (2017)

C/O THOMAS E. SWANEY

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>ADVENTURE UNLIMITED 5201 S. QUEBEC STREET GREENWOOD VILLAGE, CO 80111</p>		PUBLIC CHARITY	UNRESTRICTED UNRESTRICTED	6,000.
<p>CHRIST CHURCH, GEORGETOWN 3116 O STREET N.W. WASHINGTON, DC 20111</p>		PUBLIC CHARITY	UNRESTRICTED	4,000.
<p>COLUMBIA UNIVERSITY GRADUTE SCHOOL OF JOURNALISM 2950 BROADWAY AT 116TH STREET NEW YORK, NY 10027</p>		PUBLIC CHARITY	UNRESTRICTED	40,000.
<p>FIFTH CHURCH OF CHRIST, SCIENTIST, WASHINGTON D.C. 1238 31ST STREET N.W. WASHINGTON, DC 20007</p>		PUBLIC CHARITY	UNRESTRICTED	16,000.
<p>FIRST CHURCH OF CHRIST, SCIENTIST, BOSTON 210 MASSACHUSETTS AVE. BOSTON, MA 02115</p>		PUBLIC CHARITY	UNRESTRICTED	30,000.
<p>Total</p>			SEE CONTINUATION SHEET(S) ▶ 3a	155,000.
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
<p>Total</p>			▶ 3b	0.

THE FIELD-STEPHEN FOUNDATION
C/O THOMAS E. SWANEY

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LONGYEAR FOUNDATION 1125 BOYLSTON ST. CHESTNUT HILL, MA 02467		PUBLIC CHARITY	UNRESTRICTED	2,000.
NATIONAL CATHEDRAL SCHOOL 3612 WOODLEY ROAD N.W. WASHINGTON, DC 20016		PUBLIC CHARITY	UNRESTRICTED	3,000.
PEN/FAULKNER FOUNDATION 201 E. CAPITAL STREET S.E. WASHINGTON, DC 20003		PUBLIC CHARITY	UNRESTRICTED	14,000.
REFUGEES INTERNATIONAL 2001 S. STREET NW, STE. 700 WASHINGTON, DC 20009		PUBLIC CHARITY	UNRESTRICTED	10,000.
ST. ALBANS SCHOOL 3101 WISCONSIN AVENUE NW WASHINGTON, DC 20016			UNRESTRICTED	20,000.
LYNN HOUSE OF THE POTOMAC VALLEY 4400 WEST BRADDOCK ROAD ALEXANDRIA, VA 22304		PUBLIC CHARITY	UNRESTRICTED	10,000.
Total from continuation sheets				59,000.



Capital Gain and Loss Schedule

THE FIELD-STEPHEN FDN

Account Number V 18979-00-1

Short-Term Covered

* Code W indicates Wash Sale
 L indicates a Nondeductible Loss other than a Wash Sale
 * Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
BLACKROCK HIGH YIELD PT-BLAC	091929687		12/23/2016 06/27/2017	44 201	343 88	337.25		6 63
DODGE & COX INTL STOCK FD	256206103		12/22/2016 12/12/2017	30 308	1,407 20	1,155 34		251 86
ISHARES JP MORGAN EM BOND FUND	464288281		08/01/2016 06/27/2017	221 000	25,421 70	25,527 91		-106 21
ISHARES CORE MSCI EAFE ETF	46432F842		06/27/2017 12/12/2017	87 000	5,721 41	5,304 89		416.52
NEUBERGER BER MUJ/C OPP-INS	64122Q309		12/20/2016 12/12/2017	152 977	3,116 14	2,533.29		582 85
PRIMECAP ODYSSEY STOCK FD	74160Q301		12/20/2016 02/03/2017	63.137	1,686.39	1,647 87		38 52
VANGUARD TOTAL INTL BND-ADM	92203J308		04/19/2017 06/27/2017	450.125	9,830 73	9,794.72		36.01
Total Short-Term Covered					47,527.45	46,301.27		1,226.18

J.P. Morgan



Capital Gain and Loss Schedule

THE FIELD-STEPHEN FDN

Account Number V 18979-00-1

Long-Term Covered

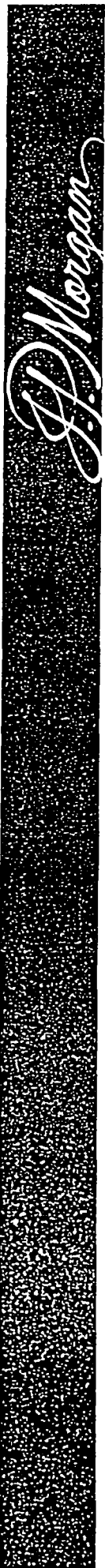
Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
ARTISAN INTL VALUE FD-ADV	04314H667		Various 02/03/2017	663.185	22,389.12	22,655.49		-266.37
BLACKROCK HIGH YIELD PT-BLAC	091929687		03/31/2016 06/27/2017	2,710.083	21,084.45	19,404.19		1,680.26
BLACKROCK HIGH YIELD PT-BLAC	091929687		03/31/2016 11/20/2017	2,716.667	21,190.00	19,451.34		1,738.66
BROWN ADV JAPAN ALPHA OPP-IS	115233579		Various 05/25/2017	1,549.799	16,427.87	19,163.59		-2,735.72
DODGE & COX INTL STOCK FD	256206103		07/09/2013 12/12/2017	487.127	22,617.32	18,072.41		4,544.91
DOUBLELINE TOTL RET BND-I	258620103		06/06/2012 04/13/2017	1,858.008	19,917.85	20,791.11		-873.26
ISHARES RUSSELL MIDCAP INDEX FUND	464287499		11/17/2015 02/03/2017	59.000	10,895.59	9,614.07		1,281.52
JPM GBL RES ENH INDEX FD - CL I	46637K513		12/12/2014 02/03/2017	773.994	15,000.00	14,086.69		913.31
JPM US EQ FD - L	4812A1142		02/06/2014 02/03/2017	1,471.561	22,250.00	19,939.65		2,310.35
JPMORGAN CORE BOND-SEL CLASS - I	4812C0381		Various 04/13/2017	4,153.573	48,306.05	48,532.21		-226.16
JPMORGAN CORE BOND-SEL CLASS - I	4812C0381		Various 06/27/2017	2,877.524	33,638.26	33,381.66		256.60
JPMORGAN GL RES ENH IDX-R6	48129C207		12/12/2014 12/12/2017	1,192.840	27,089.39	21,709.69		5,379.70
NEUBERGER BER MU/C OPP-INS	64122Q309		Various 12/12/2017	1,026.430	20,908.38	10,630.89		10,277.49

Code W indicates Wash Sale

L indicates a Nondeductible Loss other than a Wash Sale

* Ordinary Income D indicates Ordinary Income gain or loss

** indicates Foreign Exchange gain or loss on Capital Transactions



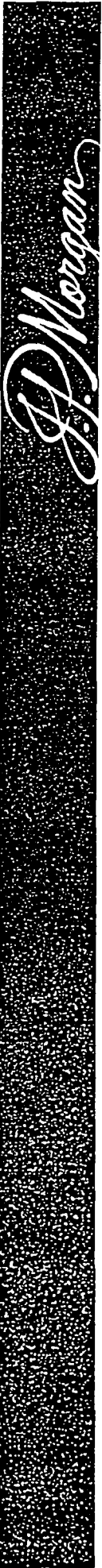
Capital Gain and Loss Schedule
Long-Term Covered

THE FIELD-STEPHEN FDN
 Account Number V 18979-00-1

Code W indicates Wash Sale
 L indicates a Nondefinitive Loss other than a Wash Sale
 * Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital Transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
PRIMECAP ODYSSEY STOCK FD	741600Q301		10/11/2012 02/03/2017	769.884	20,563.61	12,164.17		8,399.44
PRIMECAP ODYSSEY STOCK FD	741600Q301		10/11/2012 12/12/2017	743.563	24,024.52	11,748.29		12,276.23
Total Long-Term Covered					346,302.41	301,345.45		44,956.96

J.P.Morgan



Capital Gain and Loss Schedule

THE FIELD-STEPHEN FDN

Account Number V 18979-00-1

Long-Term Noncovered

* Code W indicates Wash Sale
 L indicates a Nondeductible Loss other than a Wash Sale
 ** Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital transactions

Description	CU SIP	Code	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
ARTISAN INTL VALUE FD-ADV	04314H667		Various 02/03/2017	186 295	6,289 32	4,602 59		1,686 73
ISHARES RUSSELL MIDCAP INDEX FUND	464287499		11/21/2008 02/03/2017	33 000	6,094 14	1,544 20		4,549 94
ISHARES RUSSELL MIDCAP INDEX FUND	464287499		11/21/2008 05/12/2017	102 000	19,212.79	4,772 99		14,439 80
ISHARES RUSSELL MIDCAP INDEX FUND	464287499		11/21/2008 06/27/2017	371 000	71,330 95	17,360 57		53,970 38
Total Long-Term Noncovered					102,927.20	28,280.35		74,646.85

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JPMORGAN CHASE BANK	682.	682.	
TOTAL TO PART I, LINE 3	682.	682.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JPMORGAN CHASE BANK	73,885.	24,379.	49,506.	49,506.	
TO PART I, LINE 4	73,885.	24,379.	49,506.	49,506.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	858.	214.		644.
TO FM 990-PF, PG 1, LN 16A	858.	214.		644.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,185.	796.		2,389.
TO FORM 990-PF, PG 1, LN 16B	3,185.	796.		2,389.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	10,894.	10,894.		0.
TO FORM 990-PF, PG 1, LN 16C	10,894.	10,894.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	944.	944.		0.
TO FORM 990-PF, PG 1, LN 18	944.	944.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER FEES	28.	0.		28.
TO FORM 990-PF, PG 1, LN 23	28.	0.		28.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ARTISAN INTL VALUE FUND	COST	105,749.	143,530.
DODGE & COX INTL STOCK FUND	COST	55,595.	75,810.
DOUBLELINE TOTAL RET BND	COST	46,428.	45,226.
EQUINOX CAMPBELL STRATEGY	COST	21,302.	20,690.
ISHARES MSCI EAFE INDEX FUND	COST	199,635.	247,351.
JPM CORE BOND FUND	COST	34,863.	34,987.
JPM GL RES ENH INDEX FD	COST	174,518.	237,844.
JPM US EQUITY FD	COST	63,924.	96,753.

THE FIELD-STEPHEN FOUNDATION C/O THOMAS

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NEUBERGER BERMAN MULTI CAP	COST	55,770.	94,315.
OAKMARK INTERNATIONAL FD	COST	81,250.	92,540.
PRIMECAP ODYSSEY STOCK FUND	COST	34,350.	68,571.
SPDR S&P 500 EFT TRUST	COST	456,411.	698,906.
BROWN ADV JAPAN ALPHA OPP	COST	24,288.	27,515.
AQR LONG-SHORT EQUITY	COST	36,435.	38,324.
CRM LONG/SHORT OPPORTUNITIES FUND	COST	34,406.	35,173.
EQUINOX FDS TR	COST	23,493.	22,472.
PIMCO UNCONSTRAINED BOND-INS	COST	43,676.	45,601.
BLACKROCK HIGH YIELD PT-BLAC	COST	45,125.	49,911.
ISHARES JP MORGAN EM BOND FUND	COST	23,539.	23,684.
ISHARES CORE MSCI EAFE ETF	COST	89,204.	96,690.
AMERICAN BEACON GLG TR	COST	23,610.	23,153.
DODGE & COX INCOME FD	COST	24,865.	24,775.
VANGUARD TOTAL INTL BND	COST	58,527.	58,366.
TOTAL TO FORM 990-PF, PART II, LINE 13		<u>1,756,963.</u>	<u>2,302,187.</u>