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Form

990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation
Acorn Investing, Inc

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
372 C Rolling Wood Lane

City or town, state or province, country, and ZIP or foreign postal code
Barrington, IL 60010 USA

A Employer identification number
36-3905593

B Telephone number (see instructions)
224 241 9558

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation **01**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► **\$ 1055952**

J Accounting method. ☐ Cash ☐ Accrual
☒ Other (specify) **modified cash**
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0	0	n/a	
	4 Dividends and interest from securities	23831	23831	n/a	
	5a Gross rents	0	0	n/a	
	b Net rental income or (loss)	0			
	6a Net gain or (loss) from sale of assets not on line 10	10351			
	b Gross sales price for all assets on line 6a	237406			
	7 Capital gain net income (from Part IV, line 2)		10351		
	8 Net short-term capital gain			n/a	
	9 Income modifications			n/a	
	10a Gross sales less returns and allowances	0			
b Less. Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0		n/a		
11 Other income (attach schedule)	0	0	n/a		
12 Total. Add lines 1 through 11	34182	34182	n/a		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	n/a	0
	14 Other employee salaries and wages	0	0	n/a	0
	15 Pension plans, employee benefits	0	0	n/a	0
	16a Legal fees (attach schedule)	0	0	n/a	0
	b Accounting fees (attach schedule)	0	0	n/a	0
	c Other professional fees (attach schedule)	0	0	n/a	0
	17 Interest	0	0	n/a	0
	18 Taxes (attach schedule) (see instructions) See schedule 1	531	0	n/a	15
	19 Depreciation (attach schedule) and depletion	0	0	n/a	
	20 Occupancy	0	0	n/a	0
	21 Travel, conferences, and meetings	2590	0	n/a	2590
	22 Printing and publications	0	0	n/a	0
	23 Other expenses (attach schedule) See schedule 2	801	0	n/a	801
	24 Total operating and administrative expenses. Add lines 13 through 23	3922	0	n/a	3406
	25 Contributions, gifts, grants paid	262115			262115
26 Total expenses and disbursements. Add lines 24 and 25	266037	0	n/a	265521	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(231855)				
b Net investment income (if negative, enter -0-)		34182			
c Adjusted net income (if negative, enter -0-)			n/a		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1334	1464	1464
	2 Savings and temporary cash investments	105433	45209	45209
	3 Accounts receivable	0	0	0
	Less: allowance for doubtful accounts	0	0	0
	4 Pledges receivable	0	0	0
	Less: allowance for doubtful accounts	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)	0	0	0
	Less: allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	0	0	0
	10a Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule) See schedule 3	626520	608520	608520
	c Investments—corporate bonds (attach schedule) See schedule 4	436637	400759	400759
	11 Investments—land, buildings, and equipment basis	0	0	0
Liabilities	Less: accumulated depreciation (attach schedule)	0	0	0
	12 Investments—mortgage loans	0	0	0
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment basis	0	0	0
	Less: accumulated depreciation (attach schedule)	0	0	0
	15 Other assets (describe)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1169924	1055952	1055952
	17 Accounts payable and accrued expenses	0	0	0
	18 Grants payable	0	0	0
	19 Deferred revenue	0	0	0
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	0
	21 Mortgages and other notes payable (attach schedule)	0	0	0
	22 Other liabilities (describe)	0	0	0
	23 Total liabilities (add lines 17 through 22)	0	0	0
	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	1169924	1055952	
	25 Temporarily restricted	0	0	
	26 Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	n/a	n/a	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	n/a	n/a	
	29 Retained earnings, accumulated income, endowment, or other funds	n/a	n/a	
	30 Total net assets or fund balances (see instructions)	1169924	1055952	
	31 Total liabilities and net assets/fund balances (see instructions)	1169924	1055952	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1169924
2 Enter amount from Part I, line 27a	2	(231855)
3 Other increases not included in line 2 (itemize) See schedule 5	3	117883
4 Add lines 1, 2, and 3	4	1055952
5 Decreases not included in line 2 (itemize) n/a	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1055952

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly-traded securities	n/a	n/a	n/a
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 237406	0	227056	10351
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a n/a	n/a	n/a	n/a
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10351
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	n/a

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	249932	1169843	.2136458
2015	338398	1051306	.3218834
2014	280220	1734526	.1615542
2013	382917	1605027	.1762693
2012	234905	1174548	.199996

2 Total of line 1, column (d)	2	1.0733487
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.21466974
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1081244
5 Multiply line 4 by line 3	5	232110.3684
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	342
7 Add lines 5 and 6	7	232452.3684
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	265521

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter 1/2 (attach copy of letter if necessary—see instructions)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>n/a</u>	<input checked="" type="checkbox"/>	
14 The books are in care of ▶ <u>Carol Eich</u> Telephone no. ▶ <u>224 241 9558</u> Located at ▶ <u>372 C Rolling Wood Ln. Barrington, IL</u> ZIP+4 ▶ <u>60010-1789</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>n/a</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly). (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	<input checked="" type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____	2b	<u>n/a</u>
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	<u>n/a</u>
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4a 4b	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	<input checked="" type="checkbox"/>
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	<input checked="" type="checkbox"/>
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	<input checked="" type="checkbox"/>

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
Carol Eich, 372 C Rolling Wood Ln. Barrington, Illinois 60010	Dir, Pres, Treasurer 40 hrs	0	0	0
William Eich, 372 C Rolling Wood Ln. Barrington, Illinois 60010	Dir, VP, Asst Treasurer 1 hr.	0	0	0
Beth Mann, 372 C Rolling Wood Ln. Barrington, Illinois 60010	Dir, Sec 1 hr.	0	0	0
Kenneth Piercey, 372 C Rolling Wood Ln Barrington, Illinois 60010	Dir, Asst Treasurer 1 hr	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
none				
Total number of other employees paid over \$50,000				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services.** See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<i>none</i>		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <i>none</i>	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	none	0
2		0
All other program-related investments See instructions		
3	n/a	
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1096356
b	Average of monthly cash balances	1b	1359
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1097710
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1097710
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	16466
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1081244
6	Minimum investment return. Enter 5% of line 5	6	54062

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54062
2a	Tax on investment income for 2017 from Part VI, line 5	2a	342
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	342
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	53720
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	53720
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	53720

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	265521
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	265521
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	342
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	265179

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				53720
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	7028423			
b From 2013	13625948			
c From 2014	27136062			
d From 2015	53437797			
e From 2016	104985152			
f Total of lines 3a through e	206213382			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 265521				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2017 distributable amount				53720
e Remaining amount distributed out of corpus	211801			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	206425183			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	206425183			
10 Analysis of line 9.				
a Excess from 2013	221224			
b Excess from 2014	194964			
c Excess from 2015	286333			
d Excess from 2016	192654			
e Excess from 2017	211801			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling n/a

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed .				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

n/a, none

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

none**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

n/a

- b** The form in which applications should be submitted and information and materials they should include.

n/a

- c** Any submission deadlines:

n/a

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

n/a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <div style="font-size: 1.5em; margin-top: 20px;">See schedule 6</div>				
Total				3a 262115
b Approved for future payment <div style="font-size: 1.5em; margin-top: 20px;">none</div>				
Total				3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	<u>n/a</u>					
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies		<u>n/a</u>			
2	Membership dues and assessments		<u>n/a</u>			
3	Interest on savings and temporary cash investments		<u>n/a</u>			
4	Dividends and interest from securities			<u>14</u>	<u>0</u>	
5	Net rental income or (loss) from real estate:			<u>14</u>	<u>23831</u>	
a	Debt-financed property		<u>n/a</u>			
b	Not debt-financed property		<u>n/a</u>			
6	Net rental income or (loss) from personal property		<u>n/a</u>			
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			<u>18</u>	<u>10351</u>	
9	Net income or (loss) from special events		<u>n/a</u>			
10	Gross profit or (loss) from sales of inventory		<u>n/a</u>			
11	Other revenue: a <u>n/a</u>					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		<u>n/a</u>		<u>34182</u>	
13	Total. Add line 12, columns (b), (d), and (e)				<u>13</u>	<u>34182</u>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | ✓ |
| | (2) Other assets | | ✓ |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | | ✓ |
| | (3) Rental of facilities, equipment, or other assets | | ✓ |
| | (4) Reimbursement arrangements | | ✓ |
| | (5) Loans or loan guarantees | | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
n/a		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/11/18
Date

ASST TREASURER
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no	
----------	--

TAXES, PT 1, LN 18**SCHEDULE 1**

DESCRIPTION	(A) EXPENSES/ BOOK	(B) NET INVEST INCOME	(C) ADJ NET INCOME	(D) CHARITABLE PURPOSES
Tax on Invest. Inc. for '16	122	0	0	0
Estimated tax payment, '17	0	0	0	0
SEC of STATE, filing fee	10	0	0	0
IL CHARITY BUREAU	15	0	0	15
Foreign tax pd, Vang.	384	0	0	0
TOTAL	\$531	0	0	15

OTHER EXPENSES, PT 1, LN 23**SCHEDULE 2**

DESCRIPTION	(A) EXPENSES/ BOOK	(B) NET INVEST INCOME	(C) ADJ NET INCOME	(D) CHARITABLE PURPOSES
OFFICE	\$ 801	0	0	0

INV/CORPORATE STOCK, PT II, LN 10b**SCHEDULE 3**

DESCRIPTION	BOOK VALUE/FMV
Vang. Extended Market Index, Admiral Class, VEXAX	91777
Vang. FTSE Developed Markets ETF, VEA	222640
Vang. S&P 500 Index ETF, VOO	294103
TOTAL	\$ 608520

INV/CORPORATE BONDS, PT II, LN 10c**SCHEDULE 4**

DESCRIPTION	BOOK VALUE/FMV
Vang. Short Term Inv. Grade, Adm Cl, VFSUX	55896
Vang. Intermediate Term Inv. Grd, Adm Cl, VFIDX	84152
Vang. Total Bond Market Index, Adm Cl, VBTIX	140679
Vang. Total Intl Bond Index, Adm Cl, VTABX	120033
TOTAL	\$ 400760

OTHER INCREASES, PT III, LN 3**SCHEDULE 5**

DESCRIPTION	BOOK VALUE/FMV
UNREALIZED GAINS, VANGUARD	\$ 117883

GRANTS AND CONTRIBUTIONS PAID**PT XV, LN 3a****SCHEDULE 6**

Recipient Name and Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount
Africa Inland Mission Intl, Inc P O Box 3611 Peachtree City, GA 30269	PC	comm center, ESL	None	\$1,500

SCHEDULE 6, continued, Grants and Contributions Paid

Christ's Family Church 1017 Sir Lancelot Circle Lewisville, TX 75056	PC	Bible translation	None	\$5,700.
CityTeam International 2304 Zanker Rd San Jose, CA 95131	PC	comm dev	None	\$28,000
Cornerstone Ministries International P O Box 4002 Tustin, CA 92781	PC	Discipleship training	None	\$8,000
Campus Crusade for Christ International 100 Lake Hart Drive Orlando, FL 32832	PC	Discipleship training	None	\$13,108
Deaf Bible Society PO Box 180818 Arlington, TX 76096	PC	bible translation	None	\$7,000
D.O.O.R. International P.O. Box 457 Bunn, NC 27508-0457	PC	Deaf Bible translation	None	\$5,000
Faith Comes by Hearing 2421 Aztec Rd NE Albuquerque, NM 87107	PC	Audio-Bible production	None	\$18,000
Far East Broadcasting Co PO Box 1 La Mirada, CA 90637-0001	PC	Radio outreach	None	\$22,000
Fellowship Bible Church of NWA 1051 West Pleasant Grove Rd Rogers, AR 72758	PC	Education	None	\$4,000
God's Word for the Nations P O Box 1259 Rolla, MO 65402	PC	Bible translation	None	\$3,300
Hope Fellowship Church 16 Beech St Cambridge, MA 02140	PC	Bible Translation	None	\$5,000

SCHEDULE 6, continued, Grants and Contributions Paid

IFES USA P O Box 748 Monument, CO 80132	PC	student ministry	None	\$12,250
Interlit Foundation PO Box 635 Sugar Hill, NH 03586	PC	AV materials	None	\$4,000
International Rescue Committee 122 East 42nd Street New York, New York 10168-1289	PC	Education	None	\$7,000
JS Resources 844 Maraval Ct Longwood, FL 32750	PC	church development	None	\$5,000
Middle East Concern USA P O Box 53893 Indianapolis, IN 46253-0893	PC	advocacy	None	\$4,500
Millenium Relief & Development 5233 Bellaire Blvd Ste B-358 Bellaire, TX 77401	PC	Microenterprise	None	\$3,300
Not Forgotten International P O Box 214 Menasha WI 54952	PC	Education, ESL	None	\$5,000
Open Doors USA P.O. BOX 27001 Santa Ana, CA 92799	PC	Education, training	None	\$6,507
Operation Mobilization PO Box 444 Tyrone, GA 30290-0444	PC	Sports programs, Bible distribution, radio/web outreach	None	\$13,000
Partners in Development Worldwide P O Box 65303 Lubbock, Texas 79464	PC	Student center, camps	None	\$7,000
People International P O Box 3005 Vancouver, WA 98668	PC	TV/web outreach	None	\$1,250

Pioneers 10123 William Carey Dr Orlando, FL 32832-6931	PC	education, medical	None	\$17,200
Reach Beyond 1065 Garden of the Gods Road Colorado Springs, CO 80907	PC	Radio outreach	None	\$6,000
Revival Sport P O Box 130698 The Woodlands, TX 77393	PC	Sports outreach	None	\$5,000
SIM USA P O Box 7900 Charlotte, NC 28241	PC	Radio/web outreach	None	\$5,000
The Seed Company 220 Westway Place, Suite 100 Arlington, TX 76018	PC	Bible translation	None	\$6,500
Vision Synergy PO Box 232 Edmonds, WA 98020	PC	Partnership development	None	\$7,000
Wycliffe Bible Translators P O Box 628200 Orlando, FL 32862-8200	PC	Translation	None	\$20,000
Youth for Christ/USA P O Box 4478 Englewood, CO 80155	PC	Radio Outreach	None	\$2,000
Yust Pust Foundation P O Box 336 Winnetka, IL 60093	PC	education	None	\$4,000
		Total	\$262,115.00	