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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
Karl H and Wealtha H Nelson Family Foundation

Number and street (or P O box number if mail is not delivered to street address)
C/O George Blazek9290 West Dodge Ro

City or town, state or province, country, and ZIP or foreign postal code
Omaha, NE 68114

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,057,509

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number
36-3879767

B Telephone number (see instructions)
(402) 390-0390

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	39	39	39
	4 Dividends and interest from securities	86,062	86,062	86,062
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	177,726		
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)		177,726	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	24	24	24	
12 Total. Add lines 1 through 11	263,851	263,851	86,125	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	7,000	7,000	7,000
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)	25,955	25,955	25,955
	b Accounting fees (attach schedule)	4,700	4,700	4,700
	c Other professional fees (attach schedule)	27,112	27,112	27,112
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	4,736	1,007	1,007
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy	1,560	1,560	1,560
	21 Travel, conferences, and meetings	2,918	2,918	2,918
	22 Printing and publications	50	50	50
	23 Other expenses (attach schedule)	7,097	7,097	7,097
	24 Total operating and administrative expenses. Add lines 13 through 23	81,128	77,399	77,399
	25 Contributions, gifts, grants paid	158,975		158,975
	26 Total expenses and disbursements. Add lines 24 and 25	240,103	77,399	77,399
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	23,748		
	b Net investment income (if negative, enter -0-)		186,452	
	c Adjusted net income(if negative, enter -0-)			8,726

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	4,502	21,734	21,734
	2	Savings and temporary cash investments	168,176	297,384	297,384
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)		0	
	b	Investments—corporate stock (attach schedule)	1,513,546	1,118,717	2,400,357
	c	Investments—corporate bonds (attach schedule)	224,591	149,761	152,176
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	762,247	1,112,738	1,185,858
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	595			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,673,657	2,700,334	4,057,509	
Liabilities	17	Accounts payable and accrued expenses		2,929	
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		2,929	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,673,657	2,697,405	
30	Total net assets or fund balances (see instructions)	2,673,657	2,697,405		
31	Total liabilities and net assets/fund balances (see instructions) .	2,673,657	2,700,334		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,673,657
2	Enter amount from Part I, line 27a	2	23,748
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	2,697,405
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,697,405

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	177,726
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	-1,564

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	240,592	3,631,233	0 066256
2015	197,100	3,949,815	0 049901
2014	185,500	3,680,044	0 050407
2013	197,243	3,870,935	0 050955
2012	196,078	3,701,470	0 052973
2 Total of line 1, column (d)			2 0 270492
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 054098
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 3,820,992
5 Multiply line 4 by line 3			5 206,708
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,865
7 Add lines 5 and 6			7 208,573
8 Enter qualifying distributions from Part XII, line 4			8 158,975

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,729
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,729
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,729
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	800
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,929
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of GEORGE BLAZEK TRUSTEE Telephone no (402) 390-0390			

Located at **9290 West Dodge Road Suite 303 Omaha NE** ZIP+4 **68114**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2 N/A	0
3 N/A	0
4 N/A	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,683,662
b	Average of monthly cash balances.	1b	195,518
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,879,180
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,879,180
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	58,188
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,820,992
6	Minimum investment return. Enter 5% of line 5.	6	191,050

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	191,050
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	3,729
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,729
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	187,321
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	187,321
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	187,321

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	158,975
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	158,975
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	158,975

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				187,321
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014. 5,817				
d From 2015. 774				
e From 2016. 60,246				
f Total of lines 3a through e.	66,837			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 158,975				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				158,975
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	28,346			28,346
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	38,491			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	38,491			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016. 38,491				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
GEORGE BLAZEK
9290 West Dodge Road Suite 303
Omaha, NE 68114
(402) 390-0390

b The form in which applications should be submitted and information and materials they should include
SEE ATTACHED ARTICLES OF INCORPORATION

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE ATTACHED ARTICLES OF INCORPORATION

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	158,975
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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--	--	--

1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)	No
--------------	-----------

1b(4)	No
--------------	-----------

1b(5)	No
--------------	-----------

1b(6)	No
--------------	-----------

1c		No
-----------	--	-----------

value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

* * * * *

* * * * *

May the IRS discuss this return with the preparer shown below

(see instr) ? ☒ Yes ☐ No

Date _____

Title

Print/Type preparer's name JOYCE SWANSON CPA	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN P00546869
Firm's name ► Joyce Swanson CPA				Firm's EIN ►
Firm's address ► 6715 Grover Street Omaha, NE 681063611				Phone no (402) 390-2722

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50M Bank of Montreal notes	P	2012-01-06	2017-01-11
2218 935 shs Pimco Comm Real Return	P	2015-11-25	2017-01-19
1474 926 shs Pimco Comm Real Return	P	2016-09-15	2017-01-19
155 shs Boeing	P	2011-03-17	2017-03-30
25M BHP Billiton	P	2012-02-21	2017-02-24
150 shs Apple	P	2008-10-16	2017-04-28
215 shs CME Group	P	2012-11-29	2017-04-06
7049 345 shs ASG Managed Futures	P	2016-12-19	2017-07-27
105 shs Cisco Systems	P	2016-04-22	2017-07-31
485 shs Cisco Systems	P	2017-05-19	2017-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000	0	49,898	102
16,066	0	15,000	1,066
10,678	0	10,000	678
27,229	0	10,557	16,672
25,000	0	24,932	68
21,698	0	2,020	19,678
25,089	0	11,901	13,188
3,340	0	3,293	47
15,427	0	13,667	1,760
69,789	0	70,000	-211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
0	0	0	102
0	0	0	1,066
0	0	0	678
0	0	0	16,672
0	0	0	68
0	0	0	19,678
0	0	0	13,188
0	0	0	47
0	0	0	1,760
0	0	0	-211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
750 shs E Tracs Alerian	P	2014-11-05	2017-07-28
340 shs Exxon Mobil	P	2001-12-10	2017-07-31
100 shs Gilead Sciences	P	2017-03-23	2017-07-31
140 shs Home Depot	P	2017-04-03	2017-07-31
325 shs I Shares Russell	P	2014-12-16	2017-07-28
300 shs Las Vegas Sands	P	2016-04-26	2017-07-31
120 shs Target	P	2000-06-06	2017-07-31
425 shs I Shares Russell 2000 Value	P	2014-12-16	2017-07-28
135 shs Berkshire Hathaway B	P	2008-10-10	2017-09-26
25 shs Blackrock	P	2014-07-01	2017-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,890	0	28,918	-9,028
27,400	0	12,876	14,524
7,388	0	6,765	623
20,531	0	20,502	29
56,409	0	44,460	11,949
18,663	0	13,820	4,843
6,554	0	3,664	2,890
51,288	0	41,637	9,651
24,563	0	10,071	14,492
10,880	0	8,048	2,832

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-9,028
0	0	0	14,524
0	0	0	623
0	0	0	29
0	0	0	11,949
0	0	0	4,843
0	0	0	2,890
0	0	0	9,651
0	0	0	14,492
0	0	0	2,832

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
450 shs Chevron	P	2014-07-01	2017-09-26
1050 shs E Tracs Alerian	P	2017-07-25	2017-09-26
700 shs E Tracs Alerian	P	2013-08-01	2017-09-26
100 shs Las Vegas Sands	P	2016-04-26	2017-09-26
45 shs McKesson	P	2012-11-29	2017-09-26
250 shs Schlumberger	P	2011-01-04	2017-09-26
155 shs Target	P	2000-06-06	2017-09-26
195 shs United Parcel	P	2011-08-11	2017-09-26
500 shs Ball Corp	D	1997-02-28	2017-10-18
255 shs Boeing	P	2011-03-17	2017-10-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
52,838	0	14,920	37,918
18,301	0	19,925	-1,624
12,200	0	20,125	-7,925
6,378	0	4,607	1,771
6,903	0	4,224	2,679
17,167	0	20,348	-3,181
9,094	0	4,732	4,362
22,912	0	12,409	10,503
21,043	0	787	20,256
6,553	0	1,703	4,850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
0	0	0	37,918
0	0	0	-1,624
0	0	0	-7,925
0	0	0	1,771
0	0	0	2,679
0	0	0	-3,181
0	0	0	4,362
0	0	0	10,503
0	0	0	20,256
0	0	0	4,850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
55 shs Celanese Corp	P	2012-07-31	2017-10-16
4032 323 shs Driehaus Active Income Fund	P	2017-09-22	2017-12-15
1200 shs E Tracs Alerian	P	2017-09-27	2017-12-18
5796 617 shs Met West Total Return	P	2015-08-04	2017-12-15
230 shs Schlumberger	P	2017-07-17	2017-12-18
Long Trm dividends	P	2016-12-15	2017-12-31
Short Term dividends	P	2017-12-01	2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,885	0	2,109	3,776
39,678	0	40,000	-322
29,249	0	29,760	-511
61,907	0	62,777	-870
14,372	0	15,486	-1,114
464	0	0	464
841	0	0	841

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
0	0	0	3,776
0	0	0	-322
0	0	0	-511
0	0	0	-870
0	0	0	-1,114
0	0	0	464
0	0	0	841


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
REN NELSON	President 5 00	0	0	1,717
6000 Burnside Road Sebastopol, CA 95472				
SUSAN WIRTH	Vice Pres 5 00	1,000	0	7
920 North 60th Road Nebraska City, NE 68410				
GEORGE BLAZEK	Secretary 5 00	0	0	7
9290 West Dodge Rd Suite 303 Omaha, NE 68114				
ANDREW GRIER	Treasurer 5 00	1,000	0	7
1004 Farnam St Suite 400 Omaha, NE 68102				
SARA B CROOK	Trustee 5 00	1,000	0	7
6919 R Road Peru, NE 68421				
JASON MCNEELY	Trustee 5 00	1,000	0	7
2811 Sylvan Road Nebraska City, NE 68410				
TAMMY PARTSCH	Trustee 5 00	1,000	0	7
2016 1st Avenue Nebraska City, NE 68410				
NICOLAS NELSON	Trustee 5 00	1,000	0	1,159
611 Sunset Ridge Road Winnetka, IL 60093				
CATHERINE HANNEBERT	Trustee 5 00	0	0	0
4134 West 107th Drive Westminster, CO 80031				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Nebraska City Apple Corps 1009 Palora Circle Nebraska City, NE 68410		Public	programYouth in Harmony	2,200
Mayhew Cabin Fund2012 4th Corso Nebraska City, NE 68410		Public	on cabinRoof and gutters	5,000
City of Nebraska City 1409 Central Avenue Nebr City, NE 68410		Public	2016 forRefund frompool	-10,000
Southeast NE Comm Action Ptsp 802 Fourth Street HUmboldt, NE 68376		Public	special advocateFund court orderedprogram	4,000
St Mary's Hospital Fdn1314 3rd Avenue Nebraska City, NE 68410		Public	villaFund building guest	10,000
Total ▶ 3a				158,975

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Nebraska City Public Schools Fdn 711 Third Corso Nebraska City, NE 68410		Public	scholarshipFundprogram	8,000
National Arbor Day Foundation 211 North 12th Street Lincoln, NE 68508		Public	for lodge areaFund fish pond	20,000
Nebraska City Historical Society 711 3rd Corso Nebraska City, NE 68410		Public	FreightersOldMuseum maintenance	7,500
Nebraska City Comm Foundation P O Box 444 Nebraska City, NE 68410		Public	museum directorFundprogram	10,000
Peru State College FdnP O Box 10 Peru, NE 68421		Public	visitor %Fund buildinginterpretive center	11,650
Total ▶ 3a				158,975

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
City of Nebraska City 1409 Central Avenue Nebraska City, NE 68410		Public	Childrens'Fund MissoulaTheater program	4,000
				0
				0
Nebraska City Public Schools Fdn 711 Third Corso Nebraska, NE 68410		Public	FundAbility lecturer	7,000
Nebraska City Public Schoold Fdn 711 Third Corso Nebraska City, NE 68410		Public	career academyFundprogram	15,000
Total ▶ 3a				158,975

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Teammates Mentoring Program 6801 O Street Lincoln, NE 68510		Public	Programexpenses	4,000
Nebraska City Public Schools Fdn 711 Third Corso Nebraska City, NE 68410		Public	program mentoringFund band	10,000
Girl Scouts of Nebraska 2121 South 44th Street Omaha, NE 68105		Public	Catron AdventureFund Campprogram	10,000
				0
Otoe Cty Respite Care Program 1005 1st Corso Nebraska City, NE 68410		Public	programRespite carefunding	5,000
Total 3a				158,975

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
First United Methodist Ch 1023 1st Avenue Nebraska City, NE 68410		Public	printingFund pamphletNE 150th Anniv	625
Lourdes Central Catholic School 412 2nd Avenue Nebraska City, NE 68410		Public	Fund programs	3,500
Morton James Public Library 923 First Corso Nebraska City, NE 68410		Public	to theRepairslibrary	10,000
Edge Nebraska City110 North 9th Street Nebraska City, NE 68410		Public	mental healthFund youthprogram	2,500
Peru State College FdnP O Box 10 Peru, NE 68421		Public	celebrationFund ChautauquaNE 150th Anniv	4,000
Total 3a				158,975

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Make A Wish Foundation 11836 Arbor Street Omaha, NE 68144		Public	supportProgram	1,000
Nebraska City Baseball Association 211 12th Corso Nebraska City, NE 68410		Public	surfaceFieldupgrade	6,000
University of Nebraska FDN 1010 Lincoln Mall 300 Lincoln, NE 68508		Public	scholarshipsFund	8,000
Total ▶ 3a				158,975

TY 2017 Accounting Fees Schedule**Name:** Karl H and Wealtha H Nelson Family Foundation**EIN:** 36-3879767**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Joyce Swanson, CPA Return preparation and planning	4,700	4,700	4,700	

TY 2017 All Other Program Related Investments Schedule

Name: Karl H and Wealtha H Nelson Family Foundation
EIN: 36-3879767

Category	Amount
N/A	
N/AN/A	
N/AN/AN/A	
N/AN/AN/A	
N/AN/AN/A	
N/AN/AN/A	
N/AN/AN/A	
N/AN/AN/A	
N/AN/AN/A	
N/AN/AN/A	
N/AN/AN/A	
N/AN/AN/A	
]N/AN/A	
N/AN/A0	
0N/AN/A	
N/AN/AN/A	
N/AN/AN/A	
N/AN/AN/A	
N/AN/AN/A	
n/a	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: Karl H and Wealtha H Nelson Family Foundation

EIN: 36-3879767

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Sale of securities		Purchased			833,667	655,941			177,726	

TY 2017 Investments Corporate Bonds Schedule

Name: Karl H and Wealtha H Nelson Family Foundation

EIN: 36-3879767

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
See attached schedule	149,761	152,176

TY 2017 Investments Corporate Stock Schedule

Name: Karl H and Wealtha H Nelson Family Foundation

EIN: 36-3879767

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See attached schedule	1,118,717	2,400,357

TY 2017 Investments Government Obligations Schedule

Name: Karl H and Wealtha H Nelson Family Foundation

EIN: 36-3879767

**US Government Securities - End
of Year Book Value:**

**US Government Securities - End
of Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2017 Investments - Other Schedule**Name:** Karl H and Wealtha H Nelson Family Foundation**EIN:** 36-3879767**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Complimentary strategies		373,694	396,115
Mutual funds		467,776	474,875
Real asset funds		271,268	314,868

TY 2017 Legal Fees Schedule**Name:** Karl H and Wealtha H Nelson Family Foundation**EIN:** 36-3879767

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ellick, Jones, Buelt, Blazek & Longo Legal	25,955	25,955	25,955	

TY 2017 Other Expenses Schedule**Name:** Karl H and Wealtha H Nelson Family Foundation**EIN:** 36-3879767**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Contract admin fees	3,265	3,265	3,265	
Telephone	589	589	589	
Office supplies	1,869	1,869	1,869	
Insurance	1,374	1,374	1,374	

TY 2017 Other Income Schedule

Name: Karl H and Wealtha H Nelson Family Foundation

EIN: 36-3879767

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Miscellaneous class action settlement	24	24	24

TY 2017 Other Professional Fees Schedule**Name:** Karl H and Wealtha H Nelson Family Foundation**EIN:** 36-3879767

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Wells Fargo Trust services, investments and	27,112	27,112	27,112	
Omaha, NE portfolio management				

TY 2017 Taxes Schedule**Name:** Karl H and Wealtha H Nelson Family Foundation**EIN:** 36-3879767

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Fdn excise tax	3,729			
Foreign tax	1,007	1,007	1,007	