





For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE PALMER FOUNDATION		A Employer identification number 36-3700897	
Number and street (or P O box number if mail is not delivered to street address) 1201 CONNECTICUT AVE NW SUITE 300		Room/suite	B Telephone number (see instructions) (202) 595-1020
City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20036		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 18,974,923	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	218,692			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	366,829	362,348		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	749,184			
	b Gross sales price for all assets on line 6a 6,058,062				
	7 Capital gain net income (from Part IV, line 2) . . .		965,463		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,065	5,065		
	12 Total. Add lines 1 through 11	1,339,770	1,332,876		
	13 Compensation of officers, directors, trustees, etc	3,900	0		3,900
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	13,525	0		13,525
	c Other professional fees (attach schedule)	193,961	91,961		102,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	13,956	4,456		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	37,456	0		37,456
	22 Printing and publications				
	23 Other expenses (attach schedule)	7,029	0		5,980
	24 Total operating and administrative expenses. Add lines 13 through 23	269,827	96,417		162,861
	25 Contributions, gifts, grants paid	623,000			623,000
	26 Total expenses and disbursements. Add lines 24 and 25	892,827	96,417		785,861
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	446,943			
	b Net investment income (if negative, enter -0-)		1,236,459		
c Adjusted net income(if negative, enter -0-) . . .					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	148,622	302,677	302,677
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	8,384,139 	8,833,894	11,786,035
	c Investments—corporate bonds (attach schedule)	3,881,071 	3,407,040	3,360,933
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,096,813 	3,410,578	3,525,278
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	15,510,645	15,954,189	18,974,923	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	15,510,645	15,954,189	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
30 Total net assets or fund balances (see instructions)	15,510,645	15,954,189		
31 Total liabilities and net assets/fund balances (see instructions) .	15,510,645	15,954,189		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,510,645
2 Enter amount from Part I, line 27a	2	446,943
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	15,957,588
5 Decreases not included in line 2 (itemize) ▶ _____ 	5	3,399
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	15,954,189

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	965,463
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	835,805	16,398,643	0 050968
2015	845,159	16,684,401	0 050656
2014	814,887	16,661,688	0 048908
2013	725,594	15,296,079	0 047437
2012	652,906	13,848,565	0 047146

2 Total of line 1, column (d)	2	0 245115
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049023
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	17,905,561
5 Multiply line 4 by line 3	5	877,784
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,365
7 Add lines 5 and 6	7	890,149
8 Enter qualifying distributions from Part XII, line 4 ,	8	785,861

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	24,729
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	24,729
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	24,729
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	11,084
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	24,757
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	28
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 28 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address THEPALMERFOUNDATION.ORG	13	Yes	
14	The books are in care of ARABELLA ADVISORS Telephone no (202) 595-1020			

Located at **1201 CONNECTICUT AVE NW 300 WASHINGTON DC** ZIP+4 **20036**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b			
	Organizations relying on a current notice regarding disaster assistance check here.				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b			
	<i>If "Yes" to 6b, file Form 8870</i>				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b			

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ARABELLA ADVISORS 1201 CONNECTICUT AVE NW SUITE 300 WASHINGTON, DC 20036	CONSULTING SERVICES	102,000

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	17,665,738
b	Average of monthly cash balances.	1b	512,497
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	18,178,235
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	18,178,235
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	272,674
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	17,905,561
6	Minimum investment return. Enter 5% of line 5.	6	895,278

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	895,278
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	24,729
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	24,729
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	870,549
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	870,549
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	870,549

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	785,861
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	785,861
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	785,861

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				870,549
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				32,100
f Total of lines 3a through e.	32,100			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 785,861				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				785,861
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	32,100			32,100
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				52,588
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
MARY P ENROTH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	623,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt PurposesForm **990-PF** (2017)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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--	--	--

1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)	No
-------	----

1b(3)		No
--------------	--	-----------

1b(4)	No
-------	----

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

* * * * *

Title

(see instr)? ☐ Yes ☒ No

Form **990-PF** (2017)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ABBVIE INC	P	2017-07-20	2017-10-27
ALLIANCE DATA SYSTEMS CORP	P	2016-04-21	2017-04-11
ALLISON TRANSMISSION HOLDINGS INC	P	2017-05-18	2017-10-27
ALLSTATE CORPORATION	P	2016-12-22	2017-04-11
ALLSTATE CORPORATION	P	2016-12-22	2017-08-02
ALLSTATE CORPORATION	P	2016-12-22	2017-10-27
ALPHABET INC	P	2017-01-01	2017-09-22
AMEREN CORPORATION	P	2017-03-17	2017-04-11
AMEREN CORPORATION	P	2017-03-17	2017-10-27
AMERICAN ELETRIC POWER CO INC	P	2017-04-26	2017-08-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,329		1,853	476
2,406		2,035	371
4,698		4,062	636
8,914		8,210	704
7,052		5,598	1,454
4,656		3,732	924
69,788		61,214	8,574
11,456		11,523	-67
4,889		4,390	499
2,124		2,037	87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			476
			371
			636
			704
			1,454
			924
			8,574
			-67
			499
			87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMERICAN ELETRIC POWER CO INC	P	2017-08-18	2017-10-27
APPLIED MATERIALS INC	P	2016-11-17	2017-04-11
APPLIED MATERIALS INC	P	2016-11-17	2017-09-22
APPLIED MATERIALS INC	P	2016-11-17	2017-10-27
BAXTER INTERNATIONAL INC	P	2017-06-22	2017-10-27
BECTON DICKINSON & COMPANY	P	2017-01-01	2017-04-11
BECTON DICKINSON & COMPANY	P	2017-01-01	2017-06-22
BECTON DICKINSON & COMPANY	P	2016-08-18	2017-07-20
BECTON DICKINSON & COMPANY	P	2016-08-18	2017-08-18
BERRY GLOBABL GROUP INC	P	2017-02-21	2017-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,775		4,710	65
4,571		3,691	880
50,673		32,753	17,920
5,039		2,768	2,271
78,395		73,262	5,133
9,151		8,800	351
68,208		60,836	7,372
51,868		44,206	7,662
36,675		32,071	4,604
2,399		2,021	378

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			65
			880
			17,920
			2,271
			5,133
			351
			7,372
			7,662
			4,604
			378

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BOEING COMPANY	P	2017-02-21	2017-04-11
BOEING COMPANY	P	2017-02-21	2017-08-02
BOEING COMPANY	P	2017-02-21	2017-08-18
BUNGE LIMITED	P	2017-10-27	2017-12-21
CADENCE DESIGN SYSTEM INC	P	2017-09-22	2017-10-27
CELGENE CORPORATION	P	2017-03-17	2017-04-11
CELGENE CORPORATION	P	2017-03-17	2017-10-27
CHEVRON TEXACO INC	P	2017-05-18	2017-08-02
CHEVRON TEXACO INC	P	2017-05-18	2017-10-27
CIGNA CORPORATION	P	2017-09-22	2017-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,773		1,756	17
29,797		21,956	7,841
5,917		4,391	1,526
59,968		62,330	-2,362
4,237		3,870	367
13,740		13,878	-138
3,900		5,047	-1,147
3,330		3,166	164
3,998		3,694	304
3,992		3,625	367

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			17
			7,841
			1,526
			-2,362
			367
			-138
			-1,147
			164
			304
			367

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CONOCOPHILLIPS	P	2017-05-18	2017-10-27
CUMMINS ENGINE COMPANY INC	P	2017-07-20	2017-10-27
EOG RES INC	P	2016-10-20	2017-04-11
EOG RES INC	P	2017-01-01	2017-05-18
EQUINIX INC	P	2017-06-22	2017-10-27
ESSEX PROPERTY TRUST INC	P	2017-03-17	2017-04-11
ESSEX PROPERTY TRUST INC	P	2017-03-17	2017-10-27
EXXON MOBIL CORP	P	2016-08-18	2017-01-20
FEDERATED ULTRA SHORT FD	P	2016-10-25	2017-01-09
FEDEX CORP	P	2016-08-18	2017-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,791		1,634	157
887		824	63
10,692		10,455	237
166,268		169,267	-2,999
9,066		8,811	255
11,797		11,681	116
5,202		4,673	529
28,147		29,162	-1,015
219,759		220,000	-241
5,817		5,017	800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			157
			63
			237
			-2,999
			255
			116
			529
			-1,015
			-241
			800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HILL-ROM HOLDING	P	2017-02-21	2017-04-11
HILL-ROM HOLDING	P	2017-02-21	2017-10-27
IDEXX CORPORATION	P	2016-11-17	2017-04-11
IDEXX CORPORATION	P	2016-11-17	2017-09-22
JETBLUE AWYS CORP	P	2016-06-16	2017-04-11
LAM RESEARCH CORPORATION	P	2017-02-21	2017-04-11
LAM RESEARCH CORPORATION	P	2017-02-21	2017-10-27
LILLY ELI & COMPANY	P	2017-09-22	2017-10-27
LOWES COMPANIES INC	P	2016-06-16	2017-04-11
MERCK & CO INC	P	2017-01-20	2017-06-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,809		2,607	202
2,010		1,630	380
4,628		3,456	1,172
87,044		63,932	23,112
13,076		10,121	2,955
6,343		5,880	463
4,101		2,352	1,749
1,688		1,666	22
821		775	46
71,185		67,330	3,855

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			202
			380
			1,172
			23,112
			2,955
			463
			1,749
			22
			46
			3,855

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MICROSOFT CORPORATION	P	2017-03-17	2017-04-11
MICROSOFT CORPORATION	P	2017-03-17	2017-10-27
NOBLE ENERGY INC	P	2017-01-20	2017-04-11
NOBLE ENERGY INC	P	2017-01-20	2017-05-18
NORDSTROM INC	P	2016-03-17	2017-02-21
NORDSTROM INC	P	2017-01-01	2017-03-17
OWENS CORNING INC	P	2017-08-18	2017-10-27
PG&E CORPORATION	P	2016-07-26	2017-03-17
PARKER-HANNIFIN CORPORATION	P	2016-03-17	2017-01-20
PARKER-HANNIFIN CORPORATION	P	2016-03-17	2017-02-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,050		13,018	32
5,130		3,905	1,225
1,736		2,041	-305
66,999		88,797	-21,798
39,168		49,547	-10,379
56,552		70,431	-13,879
2,364		2,016	348
86,499		83,494	3,005
47,390		37,065	10,325
42,820		30,888	11,932

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			32
			1,225
			-305
			-21,798
			-10,379
			-13,879
			348
			3,005
			10,325
			11,932

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PEPSICO INC	P	2016-07-26	2017-04-11
PEPSICO INC	P	2016-07-26	2017-07-20
PNC BANK CORPORATION	P	2016-12-22	2017-04-11
PNC BANK CORPORATION	P	2016-12-22	2017-08-02
PNC BANK CORPORATION	P	2016-12-22	2017-08-18
PNC BANK CORPORATION	P	2016-12-22	2017-09-22
PORTLAND GENERAL ELECTRIC CO	P	2017-01-20	2017-04-11
PORTLAND GENERAL ELECTRIC CO	P	2017-01-20	2017-10-27
PROGRESSIVE CORPORATION	P	2017-07-20	2017-10-27
QUANTA SERVICES INC	P	2016-10-20	2017-07-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
12,267		11,915	352
4,618		4,333	285
1,172		1,178	-6
5,870		5,299	571
36,250		33,560	2,690
55,954		49,457	6,497
1,798		1,747	51
1,140		1,092	48
1,466		1,391	75
29,312		25,283	4,029

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			352
			285
			-6
			571
			2,690
			6,497
			51
			48
			75
			4,029

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
RED HAT INC	P	2017-04-26	2017-10-27
ROYAL CARIBBEAN CRUISES LTD	P	2017-08-18	2017-10-27
S&P GLOBAL INC	P	2017-09-22	2017-10-27
SYSCO CORPORATION	P	2016-12-22	2017-04-11
SYSCO CORPORATION	P	2016-12-22	2017-06-22
SYSCO CORPORATION	P	2016-12-22	2017-08-02
SYSCO CORPORATION	P	2016-12-22	2017-10-27
TERADATA CORP	P	2016-04-21	2017-02-21
TYSON FOODS INC	P	2016-09-22	2017-04-26
UNITED RENTALS INC	P	2016-09-22	2017-03-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,807		1,315	492
3,049		2,985	64
2,444		2,354	90
8,859		9,565	-706
83,979		89,182	-5,203
1,316		1,407	-91
7,629		7,877	-248
58,522		47,852	10,670
37,885		44,811	-6,926
50,428		30,193	20,235

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			492
			64
			90
			-706
			-5,203
			-91
			-248
			10,670
			-6,926
			20,235

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
UNITED RENTALS INC	P	2016-09-22	2017-04-11
UNUMPROVIDENT CORPORATION	P	2016-11-17	2017-08-02
UNUMPROVIDENT CORPORATION	P	2016-11-17	2017-10-27
WAL-MART STORES INC	P	2017-06-22	2017-08-02
WAL-MART STORES INC	P	2017-06-22	2017-10-27
WELLS FARGO & COMPANY	P	2017-08-18	2017-10-27
WYNDHAM WORLDWIDE CORP	P	2017-06-22	2017-08-18
WYNDHAM WORLDWIDE CORP	P	2017-06-22	2017-10-27
ABERDEEN EMER MKTS	P	2015-01-01	2017-08-02
AFLAC INC 2 65 2/15/17	P	2012-12-06	2017-02-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,252		3,774	2,478
10,237		8,675	1,562
3,932		3,174	758
2,835		2,649	186
3,968		3,406	562
6,913		6,480	433
69,336		74,522	-5,186
2,117		2,085	32
325,222		312,192	13,030
250,000		263,505	-13,505

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,478
			1,562
			758
			186
			562
			433
			-5,186
			32
			13,030
			-13,505

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALPHABET INC	P	2016-10-20	2017-10-27
AMERICAN INTERNATIONAL GROUP	P	2015-08-20	2017-08-18
AMERIPRISE FINANCIAL INC	P	2012-04-27	2017-06-22
AMGEN INC	P	2015-01-01	2017-07-20
AMGEN INC	P	2015-02-23	2017-10-27
AMGEN INC	P	2015-02-23	2017-11-27
APPLE COMPUTER INC	P	2008-02-07	2017-04-11
APPLE COMPUTER INC	P	2008-02-07	2017-08-02
APPLE COMPUTER INC	P	2008-02-07	2017-10-27
AVERY DENNISON CORP	P	2015-05-21	2017-02-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,172		3,995	1,177
44,295		44,800	-505
82,448		35,046	47,402
77,294		70,857	6,437
2,629		2,381	248
34,819		32,542	2,277
8,482		1,041	7,441
10,202		1,128	9,074
3,986		434	3,552
28,079		21,541	6,538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,177
			-505
			47,402
			6,437
			248
			2,277
			7,441
			9,074
			3,552
			6,538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AVERY DENNISON CORP	P	2015-05-21	2017-04-11
AVERY DENNISON CORP	P	2015-05-21	2017-04-26
BLACKSTONE ALT MULTI-STRAT	P	2016-01-08	2017-12-11
BOEING COMPANY	P	2015-11-19	2017-08-18
BOEING COMPANY	P	2015-11-19	2017-10-27
BOEING COMPANY	P	2015-01-01	2017-12-21
CISCO SYSTEMS INC	P	2015-01-01	2017-02-21
CISCO SYSTEMS INC	P	2012-10-19	2017-10-27
CISCO SYSTEMS INC	P	2012-10-19	2017-12-21
CITIGROUP INC	P	2016-01-21	2017-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
796		615	181
141,804		106,474	35,330
233,575		215,000	18,575
8,283		5,211	3,072
6,450		3,722	2,728
51,771		26,029	25,742
43,214		24,646	18,568
2,560		1,378	1,182
108,674		51,776	56,898
1,173		811	362

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			181
			35,330
			18,575
			3,072
			2,728
			25,742
			18,568
			1,182
			56,898
			362

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CITIGROUP INC	P	2016-01-21	2017-08-02
CITIGROUP INC	P	2016-01-21	2017-10-27
CITRIX SYSTEMS INC	P	2016-01-21	2017-04-11
CITRIX SYSTEMS INC	P	2015-01-01	2017-10-27
CITRIX SYSTEMS INC	P	2015-02-23	2017-11-27
COMCAST CORP	P	2012-01-25	2017-04-11
COMCAST CORP	P	2012-01-25	2017-10-27
CVS CORPORATION	P	2014-02-21	2017-08-02
DISCOVER FINL SVCS	P	2012-05-25	2017-10-27
DR PEPPER SNAPPLE GROUP INC	P	2014-02-21	2017-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
10,050		5,881	4,169
7,342		4,056	3,286
6,644		4,305	2,339
68,251		45,103	23,148
64,599		38,074	26,525
8,579		2,972	5,607
5,691		2,067	3,624
2,390		2,139	251
10,289		5,098	5,191
4,845		2,589	2,256

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			4,169
			3,286
			2,339
			23,148
			26,525
			5,607
			3,624
			251
			5,191
			2,256

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DR PEPPER SNAPPLE GROUP INC	P	2014-02-21	2017-10-27
EXXON MOBIL CORP	P	2015-01-01	2017-01-20
F5 NETWORKS INC	P	2016-10-20	2017-10-27
FEDEX CORP	P	2016-08-18	2017-10-27
FEDEX CORP	P	2016-08-18	2017-11-27
GATEWAY FUND	P	2015-05-15	2017-08-02
GEN ELEC CAP 2 9 01/09/17	P	2012-10-22	2017-01-09
HOLOGIC INC	P	2016-06-16	2017-08-18
HOME DEPOT INC	P	2014-10-16	2017-04-11
HOME DEPOT INC	P	2014-10-16	2017-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
85,533		51,474	34,059
61,668		3,913	57,755
9,773		9,510	263
2,291		1,672	619
34,766		26,755	8,011
50,000		46,632	3,368
250,000		264,945	-14,945
47,963		42,238	5,725
4,435		2,680	1,755
3,335		1,787	1,548

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			34,059
			57,755
			263
			619
			8,011
			3,368
			-14,945
			5,725
			1,755
			1,548

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HUNTINGTON INGALLS INDUSTRIES	P	2014-01-03	2017-08-02
HUNTINGTON INGALLS INDUSTRIES	P	2014-01-03	2017-10-27
INTEL CORPORATION	P	2015-01-01	2017-02-21
INTEL CORPORATION	P	2015-11-19	2017-03-17
JETBLUE AWYS CORP	P	2016-06-16	2017-08-18
JOHN DEERE CAP MTN 2 8 9/18/17	P	2013-03-08	2017-09-18
JOHNSON & JOHNSON	P	2015-01-01	2017-01-20
JOHNSON & JOHNSON	P	2013-08-30	2017-10-27
JOHNSON & JOHNSON	P	2013-08-30	2017-11-27
KROGER COMPANY	P	2011-11-25	2017-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,037		442	595
3,477		1,326	2,151
92,401		86,474	5,927
36,136		34,667	1,469
64,904		52,318	12,586
250,000		267,625	-17,625
104,353		91,571	12,782
4,969		3,017	1,952
75,187		46,973	28,214
3,864		1,439	2,425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			595
			2,151
			5,927
			1,469
			12,586
			-17,625
			12,782
			1,952
			28,214
			2,425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KROGER COMPANY	P	2011-11-25	2017-08-18
LEAR CORP	P	2015-05-21	2017-10-27
LOGMEIN INC	P	2016-01-21	2017-02-10
LOGMEIN INC	P	2016-01-21	2017-04-11
LOGMEIN INC	P	2015-01-01	2017-05-18
LOWES COMPANIES INC	P	2016-06-16	2017-10-27
PG&E CORPORATION	P	2015-01-16	2017-03-17
PEPSICO INC	P	2015-01-01	2017-07-20
PEPSICO INC	P	2015-12-17	2017-10-27
PEPSICO INC	P	2015-01-01	2017-11-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
23,675		11,457	12,218
7,883		5,281	2,602
86		66	20
1,016		790	226
30,555		21,226	9,329
4,811		4,650	161
58,221		50,732	7,489
65,801		58,101	7,700
3,298		3,020	278
78,779		68,166	10,613

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			12,218
			2,602
			20
			226
			9,329
			161
			7,489
			7,700
			278
			10,613

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PEPSICO INC	P	2016-02-18	2017-12-21
POTASH CORP 3 25 12/01/17	P	2015-02-17	2017-12-01
QUANTA SERVICES INC	P	2016-05-20	2017-07-20
SOUTHWEST AIRLINES COMPANY	P	2013-12-02	2017-04-11
SOUTHWEST AIRLINES COMPANY	P	2013-12-02	2017-10-27
STEEL DYNAMICS INC	P	2016-10-20	2017-10-27
SYSCO CORPORATION	P	2016-07-26	2017-10-27
TRAVELERS COMPANIES	P	2010-02-08	2017-04-11
TRAVELERS COMPANIES	P	2010-02-08	2017-05-18
TYSON FOODS INC	P	2016-01-21	2017-04-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
59,879		50,428	9,451
100,000		100,000	0
71,232		50,285	20,947
30,065		10,528	19,537
3,319		1,128	2,191
1,732		1,171	561
53,948		51,424	2,524
2,419		992	1,427
52,333		21,369	30,964
99,408		77,299	22,109

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			9,451
			0
			20,947
			19,537
			2,191
			561
			2,524
			1,427
			30,964
			22,109

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
UNITED RENTALS INC	P	2015-01-01	2017-10-27
VERIZON COMMUNICATIONS	P	2015-10-15	2017-03-17
VERIZON COMMUNICATIONS	P	2015-10-15	2017-04-11
VERIZON COMMUNICATIONS	P	2015-10-15	2017-04-26
WAL-MART STORES INC	P	2009-07-28	2017-04-11
WELLS FARGO & COMPANY	P	1994-11-21	2017-01-09
WELLS FARGO & COMPANY	P	1994-11-21	2017-04-11
WELLS FARGO & COMPANY	P	1994-11-21	2017-08-02
WYNDHAM WORLDWIDE CORP	P	2016-03-17	2017-04-11
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,135		15,635	20,500
74,197		65,767	8,430
1,932		1,777	155
50,492		47,770	2,722
2,194		1,466	728
100,265		8,919	91,346
62,852		5,687	57,165
5,627		510	5,117
9,396		8,568	828
33,900			33,900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			20,500
			8,430
			155
			2,722
			728
			91,346
			57,165
			5,117
			828
			33,900

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARY P ENROTH	CHAIRMAN 0 00	0	0	0
1201 CONNECTICUT AVE NW 300 WASHINGTON, DC 20036				
GRANT LISCHICK	DIRECTOR 5 00	900	0	0
1201 CONNECTICUT AVE NW 300 WASHINGTON, DC 20036				
JAY L OWEN	SECRETARY 0 00	0	0	0
1201 CONNECTICUT AVE NW 300 WASHINGTON, DC 20036				
KAREN E LISCHICK	PRESIDENT 5 00	0	0	0
1201 CONNECTICUT AVE NW 300 WASHINGTON, DC 20036				
SUSAN L ENROTH	VICE PRESIDENT 5 00	1,000	0	0
1201 CONNECTICUT AVE NW 300 WASHINGTON, DC 20036				
CARL ENROTH	DIRECTOR 5 00	500	0	0
1201 CONNECTICUT AVE NW 300 WASHINGTON, DC 20036				
PETER LISCHICK	TREASURER 5 00	1,000	0	0
1201 CONNECTICUT AVE NW 300 WASHINGTON, DC 20036				
LISA ENROTH	DIRECTOR 5 00	500	0	0
1201 CONNECTICUT AVE NW 300 WASHINGTON, DC 20036				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFRICAN LIBRARY PROJECT PO BOX 2162 BERKELEY, CA 94702	NONE	PUBLIC	GENERAL	25,000
ALTRUSA INTERNATIONAL FOUNDATION PO BOX 523 STURGEON BAY, WI 54235	NONE	PUBLIC	GENERAL	1,000
BOULDER CREST RETREAT FOR VETERANS 18370 BLUEMONT VILLAGE LANE BLUEMONT, VA 20135	NONE	PUBLIC	GENERAL	50,000
BOYS & GIRLS CLUB OF PALM BEACH 800 NORTHPOINT PARKWAY STE 204 WEST PALM BEACH, FL 33407	NONE	PUBLIC	GENERAL	55,000
CARITAS INC1175 MADISON ROAD BELOIT, WI 53511	NONE	PUBLIC	GENERAL	5,000
Total ▶ 3a				623,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 21403	NONE	PUBLIC	GENERAL	50,000
DOOR COUNTY COMMUNITY FOUNDATION PO BOX 802 STURGEON BAY, WI 54235	NONE	PUBLIC	GENERAL	2,500
DUKE UNIVERSITYCAMPUS BOX 90581 DURHAM, NC 27708	NONE	PUBLIC	GENERAL	5,000
GEORGETOWN UNIVERSITY 37TH AND O STREETS NW WASHINGTON, DC 20057	NONE	PUBLIC	GENERAL	22,500
GROUNDSWELL INTERNATIONAL 1875 CONNECTICUT AVE FL 10 WASHINGTON, DC 20009	NONE	PUBLIC	GENERAL	35,000
Total 				623,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOFFMAN INSTITUTE FOUNDATION 1299 4TH STREET PH 600 SAN RAFAEL, CA 94901	NONE	PUBLIC	GENERAL	35,000
HOPECAM INC 12100 SUNSET HILLS ROAD SUITE C-10 RESTON, VA 20190	NONE	PUBLIC	GENERAL	27,500
LAKE FOREST SYMPHONY 400 EAST ILLINOIS ROAD LAKE FOREST, IL 60045	NONE	PUBLIC	GENERAL	30,000
MAKE-A-WISH FOUNDATION OF THE MID-ATLANTIC INC 5272 RIVER ROAD SUITE 700 BETHESDA, MD 20816	NONE	PUBLIC	GENERAL	22,500
MEDSTAR HEALTH RESEARCH INSTITUTE 6525 BELCREST RD STE 700 HYATTSVILLE, MD 20782	NONE	PUBLIC	GENERAL	50,000
Total ► 3a				623,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOORE COUNTY PARTNERS IN PROGRESS PO BOX 5885 PINEHURST, NC 28370	NONE	PUBLIC	GENERAL	25,000
NATIONAL WOMEN'S HEALTH NETWORK INC 1413 K STREET NW SUITE 400 WASHINGTON, DC 20005	NONE	PUBLIC	GENERAL	10,000
PENINSULA ART SCHOOLPO BOX 304 FISH CREEK, WI 54212	NONE	PUBLIC	GENERAL	7,000
PHILANTHROPY ROUNDTABLE 1120 20TH ST SUITE 550 SOUTH WASHINGTON, DC 20036	NONE	PUBLIC	GENERAL	25,000
ROOT-PIKE WATERSHED INITIATIVE NETWORK 800 CENTER STREET 118 RACINE, WI 53404	NONE	PUBLIC	GENERAL	51,000
Total ► 3a				623,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANDHILLS COMMUNITY COLLEGE FOUNDATION INC 3395 AIRPORT ROAD PINEHURST, NC 28374	NONE	PUBLIC	GENERAL	22,000
THE CROHN'S & COLITIS FOUNDATION 733 THIRD AVE SUITE 510 NEW YORK, NY 10017	NONE	PUBLIC	GENERAL	5,000
THE MIRACLE FOUNDATION 1506 WEST 6TH STREET AUSTIN, TX 78703	NONE	PUBLIC	GENERAL	55,000
THE NEO FUND 13407 117TH AVENUE COURT EAST PUYALLUP, WA 98374	NONE	PUBLIC	GENERAL	6,000
WRITE ON DOOR COUNTYPO BOX 457 FISH CREEK, WI 54212	NONE	PUBLIC	GENERAL	1,000
Total ▶ 3a				623,000

TY 2017 Accounting Fees Schedule**Name:** THE PALMER FOUNDATION**EIN:** 36-3700897**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION & AUDIT FEES	13,525	0		13,525

TY 2017 Investments Corporate Bonds Schedule

Name: THE PALMER FOUNDATION

EIN: 36-3700897

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100000 AMAZON.COM INC 3.3 12/5/21	103,517	103,269
150000 ASSURANT INC 2.5 3/15/18	150,290	150,171
100000 AT&T INC 2.375 11/27/18	100,572	100,307
100000 AT&T INC 5.2 3/15/20	105,860	105,702
100000 BLACKROCK INC 4.25 5/24/21	108,775	105,834
300000 BOEING CAPITAL CORP 2.9 8/15/18	321,795	301,758
100000 BOSTON PROPERTIES LP 5.875 10/15/19	106,070	105,411
100000 CIGNA CORP 4.5 3/15/21	105,937	105,106
200000 CISCO SYSTEMS INC 4.95 2/15/19	208,541	206,488
100000 DOVER CORP 5.45 3/15/18	101,915	100,668
150000 DUPONT EI NEMOUR 5.75 3/15/19	158,293	156,139
250000 GILEAD SCIENCES INC 4.4 12/1/21	275,171	266,638
100000 GOLDMAN SACHS GROUP INC 2.6 4/23/20	100,072	100,136
150000 HERSHEY COMPANY 4.125 12/01/20	157,827	157,767
100000 MCDONALD'S CORP 3.5 7/15/20	104,023	102,968
100000 NORTHERN STATES PWR-MINN 2.15 8/15/22	98,665	98,460
200000 VIRGINIA ELEC & POWER 5.0 6/30/19	211,182	207,474
200000 WAL-MART STORES INC 3.625 7/8/20	207,875	207,026
200000 SANOFI-AVENTIS 4.0 3/29/21	211,024	210,436
100000 TORONTO-DOMINION BANK 1.45 8/13/19	99,636	98,836

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
33882.784 TRANSAMERICA EMERG MKTS DEBT FD	370,000	370,339

TY 2017 Investments Corporate Stock Schedule

Name: THE PALMER FOUNDATION
EIN: 36-3700897

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1140 ABBVIE INC	84,509	110,249
470 ALEXANDRIA REAL ESTATE EQUITIES	57,247	61,377
370 ALLIANCE DATA SYSTEMS CORP	79,924	93,788
1280 ALLISON TRANSMISSION HOLDINGS INC	47,418	55,130
1975 ALLSTATE CORP	140,842	206,802
315 ALPHABET INC	232,304	329,616
3365 AMEREN CORP	167,464	198,501
2510 AMERICAN ELEC PWR INC	173,828	184,661
775 AMERICAN EXPRESS CO	76,577	76,965
420 AMGEN INC	66,671	73,038
1113 APPLE INC	19,308	188,353
2995 APPLIED MATERIALS INC	91,316	153,104
1660 BERRY GLOBAL GROUP INC	78,425	97,392
1510 BOEING CO	328,606	445,314
4040 CADENCE DESIGN SYSTEMS INC	139,652	168,953
1610 CELGENE CORP	196,568	168,020
1415 CHEVRON CORP	149,350	177,144
830 CIGNA CORP	152,971	168,565
3835 CITIGROUP INC	151,745	285,362
6438 COMCAST CORP - CL A	79,654	257,842
1420 CONOCOPHILLIPS	66,298	77,944
325 CUMMINS INC	53,529	57,408
2488 CVS HEALTH CORP	156,462	180,380
2344 DISCOVER FINL SVCS	71,729	180,300
425 EQUINIX INC	176,901	192,619
715 ESSEX PROPERTY TRUST INC	166,614	172,580
220 FEDEX CORPORATION	36,789	54,899
1305 FORTINET INC	57,798	57,015
750 F5 NETWORKS INC	86,989	98,415
1035 HILL-ROM HOLDING	67,469	87,240

Name of Stock	End of Year Book Value	End of Year Fair Market Value
566 HOME DEPOT INC	50,563	107,274
577 HUNTINGTON INGALLS INDUSTRIES	50,999	135,999
730 JM SMUCKER CO	90,625	90,695
584 JOHNSON & JOHNSON	50,334	81,596
535 LAM RESEARCH CORP	62,914	98,477
1220 LEAR CORP	140,458	215,525
1755 LILLY ELI & CO	147,734	148,227
2405 LOWES COS INC	170,544	223,521
2388 MICROSOFT CORP	98,730	204,270
2765 ON SEMICONDUCTOR CORP	57,979	57,899
1050 OWENS CORNING INC	70,563	96,537
2430 OWENS ILL INC	57,336	53,873
1615 PFIZER INC	57,618	58,495
1095 PORTLAND GENERAL ELECTRIC CO	47,832	49,910
1145 PROGRESSIVE CORP OHIO	53,077	64,486
1165 RED HAT INC	125,549	139,917
1375 ROYAL CARIBBEAN CRUISES LTD	164,080	164,010
675 S&P GLOBAL INC	103,803	114,345
1110 SCHLUMBERGER LTD	68,137	74,803
3630 SNAP ON INC	132,386	632,709
2373 SOUTHWEST AIRLINES CO	44,612	155,313
1795 STEEL DYNAMICS INC	46,713	77,418
680 UNITED RENTALS INC	33,725	116,899
2905 UNUM GROUP	111,388	159,455
1888 WAL MART STORES INC	127,936	186,440
4441 WELLS FARGO & CO	246,399	269,435
860 WYNDHAM WORLDWIDE CORP	70,281	99,648
39359.454 ARTISAN DEVELOPING WORLD FUND	490,741	503,801
10225 ISHARES MSCI EAFE ETF	559,682	718,920
66016.630 JOHCM GLOBAL EQUITY FUND	957,406	1,054,286

Name of Stock	End of Year Book Value	End of Year Fair Market Value
12385.500 OAKMARK INTERNATIONAL FUND	322,426	354,101
13478 VANGUARD FTSE EMERGING MARKETS	566,367	618,775

TY 2017 Investments - Other Schedule**Name:** THE PALMER FOUNDATION**EIN:** 36-3700897**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
39802.419 CHAMPLAIN MID CAP FUND	AT COST	605,616	691,766
3225 ISHARES RUSSELL 2000 ETF	AT COST	398,154	491,684
53409.151 ARTISAN HIGH INCOME FUND	AT COST	530,353	530,353
42590.590 HARTFORD FLOATING RATE FUND	AT COST	382,218	370,964
52713.974 STONE RIDGE REINSURANCE RISK FD	AT COST	506,092	473,371
15082.511 GATEWAY FUND	AT COST	448,068	504,661
2650 JPMORGAN ALERIAN MLP INDEX FD	AT COST	119,644	72,796
2350 SPDR DJ WILSHIRE INTL REAL ESTATE ETF	AT COST	100,966	95,152
7080.821 TORTOISE MLP & PIPELINE FD	AT COST	119,322	95,379
2400 VANGUARD REIT ETF	AT COST	200,145	199,152

TY 2017 Other Decreases Schedule

Name: THE PALMER FOUNDATION
EIN: 36-3700897

Description	Amount
TAX DIFFERENCE ADJUSTMENT	3,399

TY 2017 Other Expenses Schedule**Name:** THE PALMER FOUNDATION**EIN:** 36-3700897**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES & POSTAGE	315	0		315
DIRECTORS INSURANCE	1,625	0		1,625
MEMBERSHIP FEES	1,665	0		1,665
FILING AND REGISTRATION FEES	1,049	0		0
SOFTWARE LICENSE FEES	2,375	0		2,375

TY 2017 Other Income Schedule

Name: THE PALMER FOUNDATION

EIN: 36-3700897

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	5,065	5,065	5,065

TY 2017 Other Professional Fees Schedule**Name:** THE PALMER FOUNDATION**EIN:** 36-3700897

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK INVESTMENT MANAGEMENT FEES	90,555	90,555		0
K-1 PASS THROUGH INVESTMENT DEDCTIONS	1,406	1,406		0
EXECUTIVE MANAGEMENT & CONSULTING FEES	102,000	0		102,000

TY 2017 Taxes Schedule**Name:** THE PALMER FOUNDATION**EIN:** 36-3700897

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	9,500	0		0
FOREIGN TAX	4,456	4,456		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491183005148	
<div>Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service</div>		<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990</div>			<div>OMB No 1545-0047</div> <div>2017</div>
Name of the organization THE PALMER FOUNDATION				Employer identification number 36-3700897	
Organization type (check one)					
Filers of: Section:					
Form 990 or 990-EZ		<input type="checkbox"/> 501(c)() (enter number) organization			
		<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation			
		<input type="checkbox"/> 527 political organization			
Form 990-PF		<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation			
		<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation			
		<input type="checkbox"/> 501(c)(3) taxable private foundation			
Check if your organization is covered by the General Rule or a Special Rule .					
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.					
General Rule					
<input checked="" type="checkbox"/> For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.					
Special Rules					
<input type="checkbox"/> For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 ¹ / ₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.					
<input type="checkbox"/> For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.					
<input type="checkbox"/> For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$					
Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).					
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF		Cat No 30613X		Schedule B (Form 990, 990-EZ, or 990-PF) (2017)	

Name of organization THE PALMER FOUNDATION	Employer identification number 36-3700897
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Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARY P ENROTH 1201 CONNECTICUT AVE NW 300 WASHINGTON, DC 20036	\$ 210,192	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	KAREN AND WALTER LISCHICK 1201 CONNECTICUT AVE NW 300 WASHINGTON, DC 20036	\$ 400	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	BRADEN AND SUSAN ENROTH 1201 CONNECTICUT AVE NW 300 WASHINGTON, DC 20036	\$ 600	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	JAY OWEN 1201 CONNECTICUT AVE NW 300 WASHINGTON, DC 20036	\$ 2,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
5	LISA ENROTH 1201 CONNECTICUT AVE NW 300 WASHINGTON, DC 20036	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
.		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE PALMER FOUNDATION	Employer identification number 36-3700897
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Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	710 SHS OF BOEING CO	\$ 210,192	2017-12-26
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization THE PALMER FOUNDATION	Employer identification number 36-3700897
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div>	