

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation CLARKS FORK FOUNDATION		A Employer identification number 36-3674219	
Number and street (or P O box number if mail is not delivered to street address) 270 E WESTMINSTER SUITE 300		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code LAKE FOREST, IL 60045		B Telephone number (see instructions) (847) 234-1123	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,455,111	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	34,947	34,947		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	69,671			
	b Gross sales price for all assets on line 6a 310,643				
	7 Capital gain net income (from Part IV, line 2)		69,671		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	60,200	60,200		
	12 Total. Add lines 1 through 11	164,818	164,818		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,470	4,235		4,235
	c Other professional fees (attach schedule)	19,219	19,219		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	12,059	2,059		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	39,748	25,513		4,235
	25 Contributions, gifts, grants paid	132,000			132,000
	26 Total expenses and disbursements. Add lines 24 and 25	171,748	25,513		136,235
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-6,930			
	b Net investment income (if negative, enter -0-)		139,305		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,732,632	598,496	598,496
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	0	882,174	997,392
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	1,654,965	1,859,223
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	409,933	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,142,565	3,135,635	3,455,111	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	0	0	
28		Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	3,142,565	3,135,635	
30		Total net assets or fund balances (see instructions)	3,142,565	3,135,635	
31		Total liabilities and net assets/fund balances (see instructions) .	3,142,565	3,135,635	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,142,565
2	Enter amount from Part I, line 27a	2	-6,930
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,135,635
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,135,635

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 	2	69,671
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	90,985	3,166,525	0 028733
2015	168,483	3,306,547	0 050954
2014	201,473	3,492,088	0 057694
2013	185,209	3,283,174	0 056412
2012	306,570	3,152,593	0 097244
2 Total of line 1, column (d)			2 0 291037
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 058207
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 3,312,828
5 Multiply line 4 by line 3			5 192,830
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,393
7 Add lines 5 and 6			7 194,223
8 Enter qualifying distributions from Part XII, line 4			8 136,235

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,786
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,786
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,786
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	6,996
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	6,996
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,210
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 4,210 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of KATHRYN LANSING Telephone no (847) 234-1123			

Located at **270 WESTMINSTER SUITE 300 LAKE FOREST IL**ZIP+4 **60045**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/> 1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARGARET S HART 270 WESTMINSTER LAKE FOREST, IL 60045	DIRECTOR & PRESIDENT 2 00	0	0	0
KATHRYN H LANSING 270 WESTMINSTER LAKE FOREST, IL 60045	DIRECTOR & SECRETARY 1 00	0	0	0
HEATHER HART GOLDSTEIN 270 WESTMINSTER LAKE FOREST, IL 60045	DIRECTOR & TREASURER 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,777,455
b	Average of monthly cash balances.	1b	1,044,699
c	Fair market value of all other assets (see instructions).	1c	541,123
d	Total (add lines 1a, b, and c).	1d	3,363,277
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,363,277
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	50,449
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,312,828
6	Minimum investment return. Enter 5% of line 5.	6	165,641

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	165,641
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	2,786
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,786
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	162,855
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	162,855
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	162,855

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	136,235
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	136,235
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	136,235

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				162,855
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	149,312			
b From 2013.	24,339			
c From 2014.	31,602			
d From 2015.	6,937			
e From 2016.				
f Total of lines 3a through e.	212,190			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 136,235				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				136,235
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	26,620			26,620
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	185,570			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	122,692			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	62,878			
10 Analysis of line 9				
a Excess from 2013.	24,339			
b Excess from 2014.	31,602			
c Excess from 2015.	6,937			
d Excess from 2016.				
e Excess from 2017.				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	132,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities. . . . 14 34,947				
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income. 01 60,200				
8 Gain or (loss) from sales of assets other than inventory 18 69,671				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e). . 0 164,818				
13 Total. Add line 12, columns (b), (d), and (e). 13 164,818				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-06-29	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	L ROBERT PASQUESI		2018-06-29		P00008831
	Firm's name PASQUESI SHEPPARD LLC				Firm's EIN 36-4049282
Firm's address 585 BANK LANE LAKE FOREST, IL 60045				Phone no (847) 234-5000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45 SHS ALIBABA		2017-02-13	2017-05-03
10 SHS TE CONNECTIVITY		2017-02-14	2017-10-19
15 SHS TE CONNECTIVITY		2017-02-14	2017-11-22
75 SHS AFLAC INC		2017-02-14	2017-05-04
65 SHS AFLAC INC		2017-02-14	2017-07-07
13 SHS BLACKROCK INC		2017-02-14	2017-07-07
50 SHS CBRE GROUP INC		2017-02-14	2017-11-22
51 SHS CATERPILLER INC		2017-02-14	2017-06-07
100 SHS GENERAL ELECTRIC		2017-02-14	2017-10-25
100 SHS GENERAL ELECTRIC		2017-02-14	2017-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,277		4,650	627
869		752	117
1,419		1,129	290
5,569		5,324	245
5,078		4,614	464
5,625		5,008	617
2,129		1,758	371
5,246		4,997	249
2,137		3,015	-878
2,146		3,015	-869

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			627
			117
			290
			245
			464
			617
			371
			249
			-878
			-869

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 SHS GENERAL ELECTRIC		2017-02-14	2017-10-25
150 SHS GENERAL MOTORS		2017-02-14	2017-09-29
50 SHS INTEL CORP		2017-02-14	2017-11-22
5 SHS JPMORGAN CHASE		2017-02-14	2017-02-15
5 SHS VISA INC		2017-02-14	2017-05-04
15 SHS VISA INC		2017-02-14	2017-11-22
38 SHS GRUPPO EDITORIALE L'ESPRESSO SPA		2017-11-13	2017-11-13
979 SHS AMBEV		2017-02-13	2017-11-07
536 SHS AMBEV		2017-02-13	2017-11-07
765 SHS AMBEV		2017-06-14	2017-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,071		1,508	-437
6,059		5,585	474
2,233		1,795	438
452		448	4
464		433	31
1,661		1,300	361
33		34	-1
5,952		5,430	522
3,286		2,973	313
4,690		4,272	418

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-437
			474
			438
			4
			31
			361
			-1
			522
			313
			418

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 SHS AMERICA MOVIL		2017-02-13	2017-04-19
323 SHS AMERICA MOVIL		2017-02-13	2017-04-19
14 SHS AMERICA MOVIL		2017-02-13	2017-04-19
697 SHS AMERICA MOVIL		2017-02-13	2017-04-20
562 SHS AMERICA MOVIL		2017-02-13	2017-08-08
38 SHS AMERICA MOVIL		2017-02-13	2017-08-14
99 SHS AMERICA MOVIL		2017-02-13	2017-08-14
6 SHS AMERICA MOVIL		2017-02-13	2017-08-14
25 SHS AMERICA MOVIL		2017-02-13	2017-08-15
70 SHS BAIDU COM INC		2017-02-13	2017-03-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
87		78	9
4,673		4,184	489
202		181	21
8,866		7,862	1,004
9,986		7,279	2,707
699		492	207
1,818		1,282	536
110		78	32
459		323	136
11,798		12,900	-1,102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			9
			489
			21
			1,004
			2,707
			207
			536
			32
			136
			-1,102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
560 SHS CAMECO CORP		2017-02-13	2017-03-14
145 SHS CAMECO CORP		2017-02-13	2017-10-03
70 SHS LULULEMON		2017-02-13	2017-03-30
10 SHS NETEASE COM		2017-05-23	2017-09-14
5 SHS NETEASE COM		2017-06-13	2017-09-14
10 SHS NETEASE COM		2017-07-11	2017-09-14
86 SHS UNILEVER		2017-02-13	2017-03-30
19 SHS UNILEVER		2017-02-13	2017-04-03
65 SHS FRESENIUS MEDICAL		2017-02-14	2017-12-28
20 SHS FRESENIUS MEDICAL		2017-09-19	2017-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
6,033		6,569	-536
1,332		1,701	-369
3,577		4,698	-1,121
2,692		2,927	-235
1,346		1,537	-191
4,037		4,584	-547
4,274		3,604	670
936		796	140
6,885		5,316	1,569
2,118		1,982	136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-536
			-369
			-1,121
			-235
			-191
			-547
			670
			140
			1,569
			136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
80 SHS ZALANDO SE AKT		2017-02-14	2017-05-09
110 SHS SAFRAN		2017-02-14	2017-04-04
98 SHS SAFRAN		2017-02-14	2017-10-03
98 SHS SAFRAN		2017-02-14	2017-10-04
24 SHS SAFRAN		2017-02-14	2017-10-09
10 SHS VINCI SA		2017-02-14	2017-05-16
45 SHS VINCI SA		2017-02-14	2017-05-16
1555 SHS ITV PLC		2017-02-14	2017-04-13
1095 SHS ITV PLC		2017-02-14	2017-05-09
2530 SHS ITV PLC		2017-02-14	2017-05-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,562		3,201	361
8,232		7,545	687
10,031		6,722	3,309
10,013		6,722	3,291
2,434		1,646	788
861		739	122
3,874		3,544	330
4,220		4,080	140
2,866		2,873	-7
6,221		6,638	-417

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			361
			687
			3,309
			3,291
			788
			122
			330
			140
			-7
			-417

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
510 SHS JUST EAT		2017-02-14	2017-06-14
2529 SHS KINGFISHER		2017-02-14	2017-07-10
1581 SHS KINGFISHER		2017-02-14	2017-07-20
33 SHS LIBERTY GLOBAL		2017-02-13	2017-05-23
11 SHS LIBERTY GLOBAL		2017-02-13	2017-05-23
31 SHS LIBERTY GLOBAL		2017-02-13	2017-05-23
240 SHS LIBERTY GLOBAL		2017-02-13	2017-06-07
63 SHS LIBERTY GLOBAL		2017-02-13	2017-07-10
163 SHS LIBERTY GLOBAL		2017-02-13	2017-07-10
91 SHS LIBERTY GLOBAL		2017-02-13	2017-07-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,314		3,335	979
9,986		10,515	-529
6,222		6,574	-352
1,022		1,173	-151
340		391	-51
959		1,102	-143
7,147		8,533	-1,386
1,995		2,240	-245
5,178		5,795	-617
2,878		3,235	-357

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			979
			-529
			-352
			-151
			-51
			-143
			-1,386
			-245
			-617
			-357

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
18 SHS LIBERTY GLOBAL		2017-02-13	2017-07-10
200 SHS TENCENT HOLDINGS		2017-02-14	2017-11-08
250 SHS DANONE		2017-02-14	2017-05-19
490 SHS ACCOR		2017-02-14	2017-05-26
5 SHS AKZO NOBEL ORD		2017-02-14	2017-10-30
45 SHS AKZO NOBEL ORD		2017-06-14	2017-10-30
40 SHS AKZO NOBEL ORD		2017-07-18	2017-10-30
564 SHS KROTON EDUCACIONAL		2017-02-14	2017-09-01
639 SHS KROTON EDUCACIONAL		2017-02-14	2017-09-01
1237 SHS KROTON EDUCACIONAL		2017-02-14	2017-09-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
571		640	-69
9,881		5,251	4,630
		161	-161
		203	-203
453		344	109
4,078		3,937	141
3,625		3,610	15
3,229		2,384	845
3,662		2,701	961
7,028		5,229	1,799

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-69
			4,630
			-161
			-203
			109
			141
			15
			845
			961
			1,799

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
6 SHS MAKEMYTRIP LIMITED		2017-03-21	2017-05-24
5 SHS MAKEMYTRIP LIMITED		2017-03-21	2017-05-24
12 SHS MAKEMYTRIP LIMITED		2017-03-21	2017-05-24
77 SHS MAKEMYTRIP LIMITED		2017-03-21	2017-05-24
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h


(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
198		208	-10
165		174	-9
389		417	-28
2,499		2,697	-198
49,186			49,186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10
			-9
			-28
			-198
			49,186

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AK TAYLOR FUND2724 ARVIN ROAD BILLINGS, MT 59102		PC	ENVIRONMENT	200
ALLENDALE ASSOCIATIONPO BOX 1088 LAKE VILLA, IL 60046		PC	EDUCATION	250
AMERICAN RED CROSS OF GREATER CHICAGO 2200 W HARRISON ST CHICAGO, IL 60612		PC	COMMUNITY	1,000
ARIZONA PBS 555 N CENTRAL AVE SUITE 500 PHOENIX, AZ 85004		PC	OTHER	200
ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603		PC	OTHER	100
Total ► 3a				132,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAHAMAS HABITAT103 DUMBARTON CT CAVY, NC 27511		PC	ENVIRONMENT	1,000
BRAVO WAUKEGAN400 E ILLINOIS RD LAKE FOREST, IL 60045		PC	OTHER	150
BUFFALO BILL HISTORICAL CENTER 720 SHERIDAN AVE CODY, WY 82414		PC	EDUCATION	1,000
CHICAGO BOTANIC GARDEN 1000 LAKE COOK ROAD GLENCOE, IL 60022		PC	ENVIRONMENT	250
CONWAY FARMS GOLF CLUB 425 CONWAY FARMS DRIVE LAKE FOREST, IL 60045		PC	OTHER	500
Total 				132,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CROYA400 HASTINGS ROAD LAKE FOREST, IL 60045		PC	OTHER	500
DEER PATH ART LEAGUE 400 E ILLINOIS RD LAKE FOREST, IL 60045		PC	CULTURE	200
DEL E WEBB CENTERPO BOX 2427 PRESCOTT, AZ 86302		PC	COMMUNITY	500
DESERT CABALLEROS WESTERN MUSEUM 21 NORTH FRONTIER STREET WICKENBURG, AZ 85390		PC	EDUCATION	4,000
ELAWA FARM FOUNDATION 1401 MIDDLEFORK DR LAKE FOREST, IL 60045		PC	COMMUNITY	750
Total ▶ 3a				132,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ERIE NEIGHBORHOOD HOUSE 1701 W SUPERIOR STREET CHICAGO, IL 60622		PC	COMMUNITY/EDUCATION	150
EVANS SCHOLARS FOUNDATION ONE BRIAR ROAD GOLF, IL 60029		PC	EDUCATION	150
FIELD MUSEUM1400 S LAKE SHORE DR CHICAGO, IL 60605		PC	EDUCATION	100
FIRST PRESBYTERIAN CHURCH OF LAKE FOREST 700 N SHERIDAN ROAD LAKE FOREST, IL 60045		PC	COMMUNITY	15,000
FIRST PRESBYTERIAN CHURCH OF WICKENBURG 180 N ADAMS ST WICKENBURG, IL 85390		PC	RELIGIOUS	500
Total 				132,000
3a				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOREST PARK PROJECT 220 E DEERPATH ROAD LAKE FOREST, IL 60045		PC	ENVIRONMENT	2,000
FRIENDSHIP BRIDGE3560 HIGHWAY 74 EVERGREEN, CO 80439		PC	CULTURE	100
GORTON COMMUNITY CENTER 400 E ILLINOIS RD LAKE FOREST, IL 60045		PC	COMMUNITY	1,500
GREATER CHICAGO FOOD DEPOSITORY 4100 WEST ANN LURIE PLACE CHICAGO, IL 60632		PC	HEALTH	500
GREATER YELLOWSTONE COALITION PO BOX 1874 BOZEMAN, MT 59771		PC	CONSERVATION	500
Total ► 3a				132,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEIFER INTERNATIONALPO BOX 6021 ALBERT LEA, MN 56007		PC	HEALTH	250
INFANT WELFARE SOCIETY OF CHICAGO 3600 WEST FULLERTONE CHICAGO, IL 60647		PC	HEALTH	200
LAKE COUNTY COMMUNITY FOUNDATION 114 SOUTH GENESSE STREET SUITE 505 WAUKEGAN, IL 60085		PC	COMMUNITY	2,000
LAKE FOREST COLLEGE 555 N SHERIDAN ROAD LAKE FOREST, IL 60045		PC	EDUCATION	10,000
LAKE FOREST COUNTRY DAY SCHOOL 145 S GREEN BAY RD LAKE FOREST, IL 60045		PC	EDUCATION	500
Total 				132,000
3a				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAKE FOREST LAKE BLUFF HISTORICAL SOCIETY 509 E DEERPATH LAKE FOREST, IL 60045		PC	EDUCATION	10,000
LAKE FOREST OPEN LANDS ASSOCIATION 272 E DEERPATH RD LAKE FOREST, IL 60045		PC	CONSERVATION	18,500
LAKE FOREST POLICE ASSOCIATION 255 W DEERPATH RD LAKE FOREST, IL 60045		PC	COMMUNITY	100
LAKE FOREST PRESERVATION FOUNDATION 400 E ILLINOIS RD LAKE FOREST, IL 60045		PC	COMMUNITY	250
LAKE FOREST SYMPHONY 50 EAST OLD MILL ROAD LAKE FOREST, IL 60045		PC	CULTURE	150
Total ▶ 3a				132,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAMBS FARM14245 W ROCKLAND ROAD LIBERTYVILLE, IL 60048		PC	EDUCATION	150
LEAGUE OF WOMEN VOTERSPO BOX 645 LAKE FOREST, IL 60045		PC	OTHER	200
MCCORMICK THEOLOGICAL SEMINARY 5460 S UNIVERSITY AVE CHICAGO, IL 60045		PC	EDUCATION	10,000
MCKINLOCK POST FOUNDATION PO BOX 264 LAKE FOREST, IL 60045		PC	COMMUNITY	300
MISS HALL'S SCHOOLPO BOX 1166 PITTSFIELD, MA 01202		PC	EDUCATION	800
Total ▶ 3a				132,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MONTANA OUTDOOR SCIENCE SCHOOL PO BOX 502 BOZEMAN, MT 59770		PC	EDUCATION	200
MT REPUBLIC CHAPEL OF PEACE PO BOX 1112 COOKE CITY, MT 59020		PC	RELIGIOUS	500
NATIONAL PARK CONSERVATION 777 6TH STREET NW SUITE 700 WASHINGTON DC, DC 20001		PC	OTHER	10,000
NIGHT MINISTRY 4711 N RAVENSWOOD AVE CHICAGO, IL 60640		PC	RELIGIOUS	250
NORTH CHICAGO COMMUNITY 2000 LEWIS AVE NORTH CHICAGO, IL 60064		PC	OTHER	500
Total 				132,000
3a				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHERN ILLINOIS FOOD BANK 273 DEARBORN COURT GENEVA, IL 50134		PC	OTHER	1,000
NORTHWESTERN MEDICINE LAKE FOREST HOSPITAL 660 N WESTMORELAND ROAD LAKE FOREST, IL 60045		PC	HEALTH	5,000
ONWENTSIA CLUB300 GREEN BAY ROAD LAKE FOREST, IL 60045		PC	OTHER	250
OPEN LANDS272 E DEERPATH DR LAKE FOREST, IL 60045		PC	OTHER	250
PADS CRISIS SERVICES 3001 GREEN BAY ROAD NORTH CHICAGO, IL 60064		PC	HEALTH	1,000
Total ▶ 3a				132,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PATHFINDER INTERNATIONAL 1250 23RD ST NW STE 475 WASHINGTON, DC 20037		PC	OTHER	500
PAWS1616 DEERFIELD ROAD HIGHLAND PARK, IL 60035		PC	COMMUNITY	150
PLANNED PARENTHOOD 18 S MICHIGAN AVE CHICAGO, IL 60603		PC	HEALTH	1,000
RAGDALE FOUNDATION 1260 N GREEN BAY ROAD LAKE FOREST, IL 60045		PC	COMMUNITY	1,500
RAVINIA418 SHERIDAN ROAD HIGHLAND PARK, IL 60035		PC	OTHER	4,000
Total ▶ 3a				132,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RUSH UNIVERSITY MEDICAL CENTER 1653 W CONGRESS PARKWAY CHICAGO, IL 60612		PC	HEALTH	250
SALVATION ARMY 431 S GENESEE STREET WAUKEGAN, IL 60085		PC	COMMUNITY	250
SMILE TRAIN 41 MADISON AVENUE 28TH FLOOR NEW YORK, NY 10010		PC	HEALTH	50
STUDENT CONSERVATION ASSOCIATION PO BOX 550 CHARLESTOWN, NH 03603		PC	CONSERVATION	300
TEACH FOR AMERICA820 NORLEANS ST CHICAGO, IL 60610		PC	EDUCATION	500
Total ► 3a				132,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE AMERICAN HIMALAYAN FOUNDATION 909 MONTGOMERY STREET SUITE 400 SAN FRANCISCO, CA 94133		PC	ENVIRONMENT	250
THE CHICAGO COUNCIL ON GLOBAL AFFAIRS 332 S MICHIGAN AVE CHICAGO, IL 60604		PC	FOREIGN AFFAIRS	1,000
THE COMMUNITY CHURCH OF LAKE FOREST & LAKE BLUFF PO BOX 26 LAKE BLUFF, IL 60044		PC	RELIGIOUS	1,000
THE LAKE COUNTY HAVENPO BOX 127 LIBERTYVILLE, IL 60048		PC	HEALTH	100
THE LORD'S ACREPO BOX 271 FAIRVIEW, NC 28730		PC	RELIGIOUS/COMMUNITY	300
Total 				132,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NATURE CONSERVANCY IN WYOMING 258 E MAIN STREET LANDER, WY 82520		PC	ENVIRONMENT	300
UNITED WAY OF LAKE FORESTLAKE BLUFF 540 W FRONTAGE ROAD NORTHFIELD, IL 60093		PC	COMMUNITY	500
UNIVERSITY OF CHICAGO 5801 S ELLIS AVE CHICAGO, IL 60637		PC	EDUCATION	500
WICKENBURG HOSPITAL520 ROSE LANE WICKENBURG, AZ 85390		PC	HEALTH	1,000
WICKENBURG HUMANE SOCIETY 4000 INDUSTRIAL ROAD WICKENBURG, AZ 85390		PC	COMMUNITY	100
Total ▶ 3a				132,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WTTW CHANNEL 11 5400 NORHT ST LOUIS AVE CHICAGO, IL 60625		PC	EDUCATION	10,000
YELLOWSTONE FOREVER 222 E MAIN STREET 301 BOZEMAN, MT 59715		PC	ENVIRONMENT	5,000
Total ▶ 3a				132,000

TY 2017 Accounting Fees Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,470	4,235		4,235

TY 2017 Investments Corporate Stock Schedule

Name: CLARKS FORK FOUNDATION
EIN: 36-3674219

Name of Stock	End of Year Book Value	End of Year Fair Market Value
12 SHS ALPHABET	10,090	12,641
150 SHS AMERICAN INTL GROUP	10,014	8,937
150 SHS ANADARKO PETE CORP	12,559	10,728
450 SHS ARCONIC INC	11,016	12,263
75 SHS CARMAX INC	5,107	4,810
250 SHS CBRE GROUP	8,792	10,828
205 SHS CITIGROUP INC	12,295	15,254
130 SHS COMCAST CORP	4,936	5,207
350 SHS COMMSCOPE HLDG	13,208	13,240
25 SHS FEDEX CORP	4,813	6,239
800 SHS FIAT CHRYSLER AUTOMOBILES	9,152	14,272
250 SHS GENERAL ELECTRIC	7,155	4,363
125 SHS GENERAL MTRS	4,654	5,124
135 SHS HCA HEALTHCARE INC	11,316	11,858
90 SHS HOWARD HUGHES CORP	10,297	11,814
225 SHS INTEL CORP	8,074	10,386
575 SHS INTERPUBLIC GROUP	13,315	11,592
110 SHS JP MORGAN CHASE & CO	9,852	11,763
150 SHS LIBERTY BROADBAND CORP	12,965	12,774
525 SHS LIBERTY INTERACTIVE CORP QVC GROUP	10,095	12,820
250 SHS ORACLE CORP	10,265	11,820
110 SHS TE CONNECTIVITY LTD	8,276	10,454
950 SHS UNDER ARMOUR	12,248	12,654
95 SHS VISA INC	8,232	10,831
245 SHS WELLS FARGO & CO	13,925	14,864
535 SHS ACCOR SA	22,323	27,622
130 SHS AENA S A	20,449	26,379
235 SHS AKZO NOBEL NV	16,184	20,604
230 SHS ANHEUSER BUSCH INBEV SA	24,704	25,719
2710 SHS BANKIA S A ACCIONES PARA	13,865	12,973

Name of Stock	End of Year Book Value	End of Year Fair Market Value
120 SHS BEIERSDORF AG	11,420	14,106
330 SHS BRENNTAG AG MUEHLHEIM RUHR	18,951	20,909
2510 SHS CAIXABANK SA	11,394	11,720
260 SHS FRESENIUS MEDICAL CARE AG	21,610	27,403
250 SHS GROUP DANONE	15,982	20,997
75 SHS ILIAD ACT	18,791	17,988
110 SHS METSO OYJ CORP	3,651	3,760
385 SHS QIAGEN NV REGISTERED	11,857	12,107
135 SHS SOLVAY SA	17,145	18,787
25 SHS UNIBAIL	6,266	6,304
120 SHS VINCI SA	8,867	12,269
300 SHS TENCENT HLDGS LTD	7,876	15,581
700 SHS JAPAN TOBACCO INC	23,319	22,564
529 SHS NEXON CO LTD TOKYO	15,014	15,403
100 SHS GRUPO AEROPORTUARIO DEL CENTRO NORTE	518	520
1000 SHS GRUPO MEXICO SA DE CV MEXICO	3,218	3,318
495 SHS ANTOFAGASTA HOLDINGS PLC	5,529	6,728
800 SHS DIAGEO PLC	22,652	29,484
1275 SHS HOWDEN JOINERY GROUP	6,720	8,050
615 SHS WEIR GROUP PLC	15,493	17,659
260 SHS NESTLE SA CHAM ET VEVEY	19,049	22,363
115 SHS ALIBABA GROUP HLDG LTD	11,884	19,829
2325 SHS AMBEV S A SPONSORED ADR	12,894	15,020
380 SHS AMDOCS LTD	22,692	24,882
174 SHS ATLISSIAN CORPORATION PLC	6,102	7,920
165 SHS BRITISH AMERN TOB PLC	10,686	11,053
745 SHS CAMECO CORP COM	8,739	6,876
520 SHS FIRST QUANTUM MINERALS LTD	5,876	7,309
40 SHS GROUP AEROPORTUARIO DEL PACIFIC	4,323	4,110
600 SHS GRUPO AEROPORTUARIO DEL CENTRO NORTE	3,693	3,118

Name of Stock	End of Year Book Value	End of Year Fair Market Value
235 SHS LULULEMON ATHLETICA INC	15,110	18,469
1220 SHS LUNDIN MINING CORP	6,947	8,141
425 SHS MEDTRONIC PLC	33,038	34,319
25 SHS NETEASE INC SPONSORED ADR	7,245	8,627
350 SHS NOVARTIS AG SPONSORED ADR	26,387	29,386
295 SHS PERRIGO CO PLC	22,654	25,712
320 SHS QIAGEN NV REGISTERED	9,355	10,063
375 SHS QUEBECOR INC CL B	7,193	7,094
95 SHS RYANAIR HLDGS PLC SPONSORED ADR	8,346	9,898
320 SHS SCHLUMBERGER LTD	26,229	21,565
170 SHS SHAW COMMUNICATIONS INC	3,607	3,881
565 SHS UNILEVER PLC	23,676	31,267

TY 2017 Investments - Other Schedule

Name: CLARKS FORK FOUNDATION

EIN: 36-3674219

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD INTL EQUITY MUTUAL FUND	FMV	82,959	91,416
SANDALWOOD OVERSEAS FUND SPC CLASS B	FMV	401,247	552,099
WESTMINSTER II	FMV	8,005	9,067
UNITED STATES COMMODITY INDEX FUND	FMV	45,179	45,179
1727.52 SHS DRIEHAUS EMERGING MARKETS GROWTH FUND	FMV	53,478	68,427
4264.178 SHS FPA CRESCENT PORTFOLIO	FMV	145,323	147,924
12258.366 SHS INTREPID CAPITAL FUND	FMV	144,507	148,081
14184.732 SHS ALTAIR SMALLER COMPANIES FUND	FMV	180,184	195,324
6849.903 SHS BOSTON PARTNERS LONG/SHORT EQUITY	FMV	146,153	152,616
7726.352 SHS MATISSE DISCOUNTED CLOSED-END FUND	FMV	80,647	87,462
11208.38 SHS TOUCHSTONE SANDS CAPITAL INST'L GROWTH FUND	FMV	238,145	230,668
9127.948 SHS VAN ECK CM COMMODITY INDEX	FMV	43,854	45,457
727.373 SHS VANGUARD REIT INDEX FUND ADMIRAL SHARES	FMV	85,284	85,503

TY 2017 Other Assets Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SANDALWOOD OVERSEAS FUND SPC CLASS B	401,247		
WESTMINSTER II	8,686		
UNITED STATES COMMODITY INDEX FUND	0		

TY 2017 Other Income Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECURITIES LITIGATION SETTLEMENTS	55,787	55,787	55,787
MISCELLANEOUS INCOME - FROM K-1 USCI	2,963	2,963	2,963
OTHER INCOME	1,450	1,450	1,450

TY 2017 Other Professional Fees Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	19,219	19,219		0

TY 2017 Taxes Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES - PERSHING UDF-038347	1,872	1,872		0
FOREIGN TAXES - PERSHING QUU-014996	187	187		0
FEDERAL EXCISE TAXES	10,000	0		0