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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning January 1, 2017, and ending December 31, 2017

Name of foundation
The Reichert Foundation

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
580 Douglas Dr

City or town, state or province, country, and ZIP or foreign postal code
Lake Forest, IL 60045

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **4,191,530** (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____

A Employer identification number
36-3487139

B Telephone number (see instructions)
847-295-2471

C If exemption application is pending, check here ☐ **6**

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	200			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	177,943	177,943		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	58,293			
	b Gross sales price for all assets on line 6a	741,133			
	7 Capital gain net income (from Part IV, line 2)		58,293		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	236,436	236,436			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	10,000	5,000		5,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	30,872	30,872		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	25			25
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	660			660
	23 Other expenses (attach schedule)	1,500			1,500
	24 Total operating and administrative expenses. Add lines 13 through 23	43,057	35,872		7,185
	25 Contributions, gifts, grants paid	206,500			206,500
26 Total expenses and disbursements. Add lines 24 and 25	249,557			213,685	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(13,121)				
b Net investment income (if negative, enter -0-)		200,364			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2017)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	27,627.23	33,752.24	33,752.24
	2	Savings and temporary cash investments	190,946.33	217,889.93	217,889.93
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	372,357.33	354,433.65	528,019.00
	c	Investments—corporate bonds (attach schedule)	571,810.85	422,439.85	441,569.80
	11	Investments—land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ <u>mutual funds</u>)	2,562,911.68	2,684,013.65	2,970,299.19
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item i)	3,752,663.62	3,712,529.32	4,191,530.16
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)			
	31	Total liabilities and net assets/fund balances (see instructions)	3,752,663.62	3,712,529	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,725,664
2	Enter amount from Part I, line 27a	2	(13,121)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,712,543
5	Decreases not included in line 2 (itemize) ▶ <u>rounding</u>	5	(14)
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,712,529

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See attached schedule				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	58,293
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	213,250	3,933,046	0.054
2015	222,862	4,076,282	0.055
2014	210,525	4,210,523	0.050
2013	208,825	4,117,754	0.051
2012	213,300	4,009,765	0.053

2 Total of line 1, column (d)	2	0.263
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.053
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,098,953.94
5 Multiply line 4 by line 3	5	215,441.93
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,003.64
7 Add lines 5 and 6	7	217,445.57
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	213,685

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	4,007.28	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2		
3	Add lines 1 and 2	3	2,007.28	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,435.61	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,435.61	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,571.67	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		✓
	If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c	Did the foundation file Form 1120-POL for this year?		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		✓
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		✓
	If "Yes," attach the statement required by <i>General Instruction T</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		✓
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		✓
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>Illinois</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation		✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.thereichertfoundation.org</u>	13	✓
14 The books are in care of ► <u>Susan Milanak</u> Telephone no. ► <u>847-615-9078</u> Located at ► <u>1530 Stablewood Lane, Lake Forest, IL</u> ZIP+4 ► <u>60045</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		<input type="checkbox"/>
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	✓
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	<input checked="" type="checkbox"/>
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	<input checked="" type="checkbox"/>
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	<input checked="" type="checkbox"/>

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached list				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services	▶
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Part IX-B Summary of Program-Related Investments (see instructions)Form **990-PF** (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,127,441.89
b	Average of monthly cash balances	1b	33,932.67
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,161,374.56
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,161,374.56
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	62,420.62
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,098,953.94
6	Minimum investment return. Enter 5% of line 5	6	204,947.70

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	204,947.70
2a	Tax on investment income for 2017 from Part VI, line 5	2a	4,007.28
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,007.28
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	200,940.42
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	200,940.42
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	200,940.42

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	213,685
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	213,685
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	213,685

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				200,940.42
2 Undistributed income, if any, as of the end of 2017.				
a Enter amount for 2016 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012	12,811.74			
b From 2013	9,216.70			
c From 2014	32,324.66			
d From 2015	28,265.35			
e From 2016	34,047.11			
f Total of lines 3a through e	132,883.60			
4 Qualifying distributions for 2017 from Part XII, line 4. ► \$ 213,685				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				188,128.68
e Remaining amount distributed out of corpus	25,556.31			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	12,811.74			12,811.74
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	145,628.17			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	145,628.17			
10 Analysis of line 9.				
a Excess from 2013	9,216.70			
b Excess from 2014	34,324.66			
c Excess from 2015	38,265.35			
d Excess from 2016	34,047.11			
e Excess from 2017	25,556.31			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See attached list				
Total			▶ 3a	206,500
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
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[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash		✓
(2)	Other assets		✓
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization		✓
(2)	Purchases of assets from a noncharitable exempt organization		✓
(3)	Rental of facilities, equipment, or other assets		✓
(4)	Reimbursement arrangements		✓
(5)	Loans or loan guarantees		✓
(6)	Performance of services or membership or fundraising solicitations		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Susan Mularak | *5/7/18* | **Executive Director**

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

**2017 SUPPLEMENTARY STATEMENTS
REICHERT FOUNDATION**

	<u>Per books</u>	<u>Net Inv Income</u>	<u>Adjusted Net Income</u>	<u>Charitable Purpose</u>
Line 13				
Prepare Foundation tax return				
Prepare donation letters & Checks				
Maintain GL, respond to guideline & donation requests	10,000.00	5,000.00		5,000.00
Director's Fees	-			-
<hr/>				
Line 22				
Stationary	659.99			659.99
Total	659.99			659.99
<hr/>				
Line 16				
Website Expense	210.00			
LPL Financial Investment Fees	30,662.08			
Total	30,872.08			
 Line 18				
Secretary of State	10.00			10.00
Illinois Charities Bureau	15.00			15.00
Total	25.00	-		25.00
<hr/>				
Line 23				
Insurance	750.00			750.00
Exponent Financial	750.00			750.00
Total	1,500.00	-		1,500.00
<hr/>				

cap gains

2017 SUPPLEMENTARY STATEMENTS
REICHERT FOUNDATION
Part IV Capital Gains

<u>Description of Property</u>	<u>Long Term</u>		<u>Date</u> <u>Sold</u>	<u>Gross</u> <u>Sales Price</u>	<u>Cost</u>	<u>Gain</u> <u>or (loss)</u>
	<u>How</u> <u>Acquired</u>	<u>Date</u> <u>Acquired</u>				
AT&T Note	P	2/23/2015	12/1/2017	\$ 100,000.00	\$ 100,000.00	\$ -
FMC Technologies Note	P	2/23/2015	10/2/2017	\$ 50,000.00	\$ 49,969.00	\$ 31.00
Fairpoint Communications Inc	P	12/27/2007	4/5/2017	-	\$ 200.52	\$ (200.52)
Lehman Brothers	P		10/5/2017	\$ 453.50	\$ -	\$ 453.50
Lehman Brothers	P		12/7/2017	\$ 606.76	\$ -	\$ 606.76
Adobe Systems	P	1/26/2015	3/17/2017	\$ 12,902.71	7,289.00	\$ 5,613.71
AmTrust Financial	P	1/26/2015	4/13/2017	\$ 6,288.22	10,434.36	\$ (4,146.14)
Alps Alerian MIP	P	2/13/2017	9/29/2017	\$ 11,280.73	12,584.00	\$ (1,303.27)
Eaton Vance Floating Rate	P	Various	7/10/2017	\$ 100,492.59	100,657.30	\$ (164.71)
Nuveen Small Cap Value	P	6/3/2014	7/10/2017	\$ 174,973.50	141,653.82	\$ 33,319.68
Isahres Preferred Stock	P	Various	2/7/2017	\$ 84,161.16	86,396.72	\$ (2,235.56)
Russell Investment US Core Equity	P	7/16/2008	3/20/2017	\$ 199,973.50	173,654.92	\$ 26,318.58
			\$	741,132.67	\$ 682,839.64	\$ 58,293.03
Net Capital Gains						\$ 58,293.03

2017 SUPPLEMENTARY STATEMENTS
REICHERT FOUNDATION

Line 10 List of Investments
Equities

<u>Name</u>	<u>Shares</u>	<u>Market Price</u>	<u>Market Value</u>	<u>End of year Book Value</u>	<u>Book Value</u>
Adobe Systems					7,289.00
Amtrust Financial Services					10,434.36
AT&T	800	\$ 38.88	\$ 31,104.00	29,592.30	29,592.30
Cardinal Health	100	\$ 61.27	\$ 6,127.00	8,466.67	8,466.67
Chevron	100	\$ 125.19	\$ 12,519.00	10,912.99	10,912.99
Cheniere Energy Partners	200	\$ 29.64	\$ 5,928.00	5,114.98	5,114.98
Fairpoint Communications					x
Fortinet	300	\$ 43.69	\$ 13,107.00	9,827.01	200.52
General Electric	1,300	\$ 17.45	\$ 22,685.00	25,415.70	9,827.01
HSBC Preferred	2,000	\$ 27.35	\$ 54,700.00	50,000.00	25,415.70
Intel Corp	1,000	\$ 46.16	\$ 46,160.00	17,864.00	50,000.00
Lockheed Martin	100	\$ 321.05	\$ 32,105.00	19,036.05	17,864.00
Merck	200	\$ 56.27	\$ 11,254.00	12,557.00	19,036.05
Merrill Lynch Preferred	1,000	\$ 27.17	\$ 27,170.00	25,000.00	12,557.00
Microsoft	2,000	\$ 85.54	\$ 171,080.00	54,163.00	25,000.00
Pfizer	300	\$ 36.22	\$ 10,866.00	9,809.97	54,163.00
Tableau Software Inc	100	\$ 69.20	\$ 6,920.00	8,446.00	9,809.97
Verizon	200	\$ 52.93	\$ 10,586.00	9,398.98	8,446.00
Zoetis	200	\$ 72.04	\$ 14,408.00	8,829.00	9,398.98
Wells Fargo Preferred	2,000	\$ 25.65	\$ 51,300.00	50,000.00	8,829.00
Total			528,019.00	354,433.65	50,000.00
					372,357.53
Bonds and Funds					
Apple Inc. Note	1,000.00	\$ 104.12	\$ 104,117.00	95,046.00	95,046.00
AT&T Note matures 12/01/2017					99,402.00
Brunswick Corp	500.00	\$ 116.00	\$ 58,000.00	53,999.45	53,999.45
FMC Technologies		\$ -	-		x
					49,969.00

							investments			
General Electric 02/15/19	1,000.00	\$	102.66	\$	102,663.00	100,000.00	100,000.00			
Lehman Brothers	500.00	\$	4.75	\$	2,375.00					
Microsoft	500.00	\$	103.01	\$	51,507.40	50,147.15	50,147.15			x
JP Morgan	500.00	\$	99.19	\$	49,594.90	49,824.50	49,824.50			
US Treasury Bill	750.00	\$	97.75	\$	73,312.50	73,422.75	73,422.75			
Total Bonds					441,569.80	422,439.85	571,810.85			
Credit Suisse Floating Rate	24,801.87	\$	6.85	\$	169,892.83	167,699.96	161,067.85			
Eaton Vance All Asset Strategy	16,297.78	\$	14.76	\$	240,555.29	211,208.52	206,235.20			
First Trust North American Energy	455.00	\$	24.56	\$	11,174.80	11,310.79				
Fidelity New Markets	7,001.87	\$	16.22	\$	113,570.30	114,098.70	107,669.46			
First Trust Dorsey Wright Focus 5	5,000.00	\$	27.57	\$	137,850.00	97,959.00	97,959.00			
Franklin Income Fund	44,641.15	\$	2.36	\$	105,353.12	104,053.89				
Investco European Small Cap	4640.621	\$	16.64	\$	77,219.93	63,563.79	60,990.19			
Ishares TIPS Bond Fund	500.00	\$	114.08	\$	57,040.00	57,753.53	57,753.53			
Ishares Preferred Stock Index		\$		\$	-		86,396.72			
Ishares Small Cap	1,000.00	\$	76.81	\$	76,810.00	70,427.00				
Ishares S&P MidCap	500	\$	189.78	\$	94,890.00	55,278.70	55,278.70			
Janus Flexible Bond Fund	10,546.82	\$	10.35	\$	109,159.56	110,442.63	107,386.39			
Nuveen Small Cap Value	3,530.63	\$	53.85	\$	190,124.53	146,166.38	280,639.12			
Nuveen Symphony Floating Rate	5,187.65	\$	19.56	\$	101,470.43	102,141.36				
Nuveen Preferred Stock	4,584.61	\$	17.70	\$	81,147.51	78,478.87				
PIMCO Inv. Grade Bond	4,976.92	\$	10.54	\$	52,456.77	52,299.66	50,203.36			
Powershares DWA Tactical	2,000.00	\$	26.88	\$	53,767.20	54,446.00	54,446.00			
Powershares Dynamic Buyback	1000	\$	59.01	\$	59,010.00	35,876.00	35,876.00			
Russell Emerging Markets	5,745.72	\$	21.15	\$	121,521.87	92,666.01	91,346.06			
Russell Equity I fund	13,677.48	\$	32.32	\$	442,056.19	417,938.66	536,090.50			
Russell Real Estate	6,134.22	\$	33.97	\$	208,379.39	209,589.83	194,156.14			
Small Cap World Fund	2,872.25	\$	55.80	\$	160,271.55	133,985.87	127,115.29			
Spdr Barclay's Convertible Bond	2,000.00	\$	50.60	\$	101,200.00	90,266.80	90,266.80			
Vanguard GNMA	8,370.85	\$	10.46	\$	87,559.13	89,274.80	87,035.37			
Zack's Market Neutral	5,067.57	\$	14.19	\$	71,908.79	75,000.00	75,000.00			
Vanguard Emerging Markets	1,000.00	\$	45.91	\$	45,910.00	42,086.90				
Total Mutual Funds					2,970,299.19	2,684,013.65	2,562,911.68			

	investments	
Cash	217,889.93	190,946.33
Checking Account Balance	33,752.24	27,637.23
Total Cash	251,642.17	218,583.56
Total	4,191,530.16	3,725,663.62

2017 SUPPLEMENTARY STATEMENTS
REICHERT FOUNDATION
STATEMENT: Part VIII - 1

Line 1 - List of Officers

<u>Name</u>	<u>Address</u>	<u>Title</u>	<u>Average Hours per week</u>	<u>Compensation</u>	<u>Contributions</u>	<u>Expense/Acct</u>
Corrine V. Reichert	Lake Forest, IL	President	None	None	None	None
Susan Reichert Milanak	Lake Forest, IL	Executive Director/Treasurer	5 hours per week	\$ 10,000	None	None
Drew Brooks	Peewaukee, WI	Director	None	None	None	None
John Reichert	Avon, CO	Director	None	None	None	None

All officers are part time

2017 SUPPLEMENTARY STATEMENTS
REICHERT FOUNDATION
Part XV

LINE 3A - GRANTS & CONTRIBUTIONS PAID

<u>RECIPIENT NAME/ADDRESS</u>	<u>2017</u>	<u>Purpose</u>
A Safe Place- Waukegan, IL	\$ 5,000	general operating funds
AIDS Foundation	\$ 2,000	general operating funds
Alzheimer's Foundation	\$ 3,000	general operating funds
American Heart Association	\$ 5,000	general operating funds
American Lung Cancer Association	\$ 5,000	general operating funds
American Red Cross	\$ 10,000	disaster relief
Arnold Palmer Medical Center Foundation	\$ 10,000	Neonatal Winnie Palmer Hospital
Best Buddies	\$ 1,000	general operating funds
Boys and Girls clubs	\$ 3,500	general operating funds
Chicago Coalition for the Homeless	\$ 2,500	general operating funds
Chicago Food Depository- Chicago, IL	\$ 10,000	general operating funds
Christian Outreach of Lutherans	\$ 4,000	general operating funds
Cove School	\$ 5,000	general operating funds
Cystic Fibrosis Foundation	\$ 10,000	general operating funds
Cystic Fibrosis Scholarship Foundation	\$ 2,500	general operating funds
Driving4Life	\$ 1,000	general operating funds
Emily Brooks Foundation	\$ 3,000	scholarship
Faraja School	\$ 3,000	scholarship
First Presbyterian Work Trip Fund	\$ 2,500	mission trip
Goodwill Industries	\$ 2,000	general operating funds
Guide Dogs for the Blind	\$ 2,000	general operating funds
habitat for Humanity - Lake County, IL	\$ 20,000	general operating funds
Habitat for humanity - Eagle Colorado	\$ 10,000	general operating funds
Heifer Project	\$ 1,000	general operating funds
Horsefeathers	\$ 1,000	general operating funds
Independence Center, Inc. -Waukegan, IL	\$ 2,000	general operating funds
Lake County Pads Program - Libertyville, IL	\$ 5,000	general operating funds
Northwestern Lake Forest Hospital - Lake Forest, IL	\$ 4,000	general operating funds
Lake Forest Lake Bluff Learning Disabilities	\$ 1,500	general operating funds
Little Brothers - Friends of the Elderly	\$ 1,000	general operating funds
Metropolitan Family Services - Evanston, IL	\$ 2,000	general operating funds
Michael J. Fox Parkinson's Foundation	\$ 1,000	general operating funds
Milwaukee Jobs Work	\$ 1,000	general operating funds
The Night Ministry	\$ 1,000	general operating funds
Orlando Rescue Mission	\$ 2,500	general operating funds
PanCan	\$ 5,000	general operating funds
Prison Fellowship Ministries - Washington, DC	\$ 10,000	general operating funds
Project Healing Waters	\$ 1,000	general operating funds
Reading Power	\$ 2,500	general operating funds
Safehouse of Denver	\$ 2,000	general operating funds

RECIPIENT NAME/ADDRESS**2017****Purpose**

A Safe Place- Waukegan, IL	\$ 5,000	general operating funds
Little Star Foundation	\$ 2,500	general operating funds
Solution Center (formerly Bethany house)	\$ 4,000	general operating funds
Susan Komen Breast Cancer	\$ 5,000	general operating funds
The Center for Enriched Living	\$ 2,000	general operating funds
The Cradle	\$ 8,000	nursery
The Harbour	\$ 2,000	general operating funds
The Lake County Haven - Lake Forest, IL	\$ 3,000	general operating funds
The Lambs	\$ 7,500	general operating funds
The Smile Train	\$ 1,000	general operating funds
Unicef	\$ 5,000	medical Supplies
World Vision	\$ 1,000	general operating funds

TOTAL \$ 206,500