

Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

Charles and Margery Barancik Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address)

c/o NMC, 520 Lake Cook Road

Room/suite

280

City or town, state or province, country, and ZIP or foreign postal code

Deerfield

IL

60015-5643

Foreign country name

Foreign province/state/country

Foreign postal code

G Check all that apply:



Initial return



Initial return of a former public charity



Final return



Amended return



Address change



Name change

H Check type of organization



Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) \$ 108,928,051

J Accounting method



Cash



Accrual

(Part I, column (d) must be on cash basis)

A Employer identification number

36-3442474

B Telephone number (see instructions)

(941) 343-2912

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments	15,659	15,659	
4 Dividends and interest from securities	2,513,425	2,513,425	
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10	8,655		
b Gross sales price for all assets on line 6a 13,112,896			
7 Capital gain net income (from Part IV, line 2)		8,655	
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)			
12 Total. Add lines 1 through 11	2,537,739	2,537,739	0
13 Compensation of officers, directors, trustees, etc	281,224		281,224
14 Other employee salaries and wages	117,553		117,553
15 Pension plans, employee benefits	70,401		70,401
16a Legal fees (attach schedule)	400		400
b Accounting fees (attach schedule)			
c Other professional fees (attach schedule)	174,387	101,325	73,062
17 Interest			
18 Taxes (attach schedule) (see instructions)	74,418		21,002
19 Depreciation (attach schedule) and depletion			
20 Occupancy	70,911		70,911
21 Travel, conferences, and meetings	38,821		38,821
22 Printing and publications	18,345		18,345
23 Other expenses (attach schedule)	45,220		45,220
24 Total operating and administrative expenses. Add lines 13 through 23	891,680	101,325	0
25 Contributions, gifts, grants paid	2,437,177		2,437,177
26 Total expenses and disbursements. Add lines 24 and 25	3,328,857	101,325	0
27 Subtract line 26 from line 12			
a Excess of revenue over expenses and disbursements	-791,118		
b Net investment income (if negative, enter -0-)		2,436,414	
c Adjusted net income (if negative, enter -0-)			0

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2017)

03
04

SCANNED JUL 12 2018

Revenue

Operating and Administrative Expenses



29491, 4604008 8

yo-77 9

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing			57,652	83,576	83,576
	2 Savings and temporary cash investments			831,628	2,700,353	2,700,353
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment, basis ▶					
Liabilities	Less accumulated depreciation (attach schedule) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)			98,075,499	95,388,638	106,137,177
	14 Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
	15 Other assets (describe ▶ See Attached Statement)			6,777	6,945	6,945
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			98,971,556	98,179,512	108,928,051
	17 Accounts payable and accrued expenses			2,238	1,312	
	18 Grants payable					
	19 Deferred revenue					
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			2,238	1,312	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds			98,969,318	98,178,200	
	30 Total net assets or fund balances (see instructions)			98,969,318	98,178,200	
	31 Total liabilities and net assets/fund balances (see instructions)			98,971,556	98,179,512	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	98,969,318
2 Enter amount from Part I, line 27a	2	-791,118
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	98,178,200
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	98,178,200

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Vanguard Account	P	various	various
b				
c				
d				
e	Capital Gains Distributions			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 13,103,362		13,104,241	-879	
b				
c				
d				
e			9,534	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a			-879	
b				
c				
d				
e			9,534	
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	8,655
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,761,193	95,115,374	0.029030
2015	2,058,194	94,311,571	0.021823
2014	1,405,772	99,437,433	0.014137
2013	3,027,305	2,020,461	1.498324
2012	0	103,075	0.000000
2	Total of line 1, column (d)		2 1.563314
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3 0.312663
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4 102,870,341
5	Multiply line 4 by line 3		5 32,163,749
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 24,364
7	Add lines 5 and 6		7 32,188,113
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 3,174,116

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	48,728
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	48,728
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	48,728
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	55,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	55,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,272
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 6,272 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> FL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► https://barancikfoundation.org	X	
13		X	
14	The books are in care of ► Northbrook Management Corporation Telephone no ► 847-948-9340 Located at ► 520 Lake Cook Road, Suite 280 Deerfield IL ZIP+4 ► 60015-5643		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	Yes	No
16			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly)	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. **5b** N/A

Organizations relying on a current notice regarding disaster assistance, check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kelly A Romanoff co 2 North Tamiami Trail, Suite 314, Sarasota, FL 34236	Projects Manager 40 00	79,173	16,527	
	00	0		
	00	0		
	00	0		
	00	0		

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Northbrook Management Corporation 520 Lake Cook Road, Suite 280, Deerfield, IL 60015-5643	Acct, Admin, Invest, Mgmt & Tax	96,000
Vanguard Institutional Advisory Services 400 Devon Park Drive, Wayne, PA 19087	Investments	69,325
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	102,484,614
b	Average of monthly cash balances	1b	1,952,280
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	104,436,894
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	104,436,894
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	1,566,553
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	102,870,341
6	Minimum investment return. Enter 5% of line 5	6	5,143,517

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,143,517
2a	Tax on investment income for 2017 from Part VI, line 5	2a	48,728
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	48,728
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,094,789
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,094,789
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,094,789

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,174,116
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,174,116
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,174,116

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				5,094,789
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			3,151,507	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 3,174,116				
a Applied to 2016, but not more than line 2a			3,151,507	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				22,609
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				5,072,180
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
All Faiths Food Bank 8171 Blaikie Court Sarasota, FL 34240		PC	Humanitarian	25,000
Asolo Repertory Theatre 5555 North Tamiami Trail Sarasota, FL 34243		PC	Arts & Culture	100,000
Boys and Girls Clubs of Sarasota County Inc 3130 Fruitville Road Sarasota, FL 34237		PC	Humanitarian	122,485
Community Foundation of Sarasota County Inc 2635 Fruitville Road Sarasota, FL 34230		PC	Humanitarian	200,000
Conservation Foundation of the Gulf Coast PO Box 902 Osprey, FL 34229		PC	Environment	65,000
Easter Seals of Southwest Florida 350 Braden Avenue Sarasota, FL 34243		PC	Humanitarian	100,000
Education Foundation of Sarasota County 1960 Landings Blvd, 326 Sarasota, FL 34231		PC	Education	50,000
Florida Philanthropic Network 1211 N Westshore Blvd, 314 Tampa, FL 33607		PC	General	8,000
Florida Policy Institute Inc 255 Primera Blvd, 160 Lake Mary, FL 32746		PC	General	2,405
Florida State University Foundation 2010 Levy Ave Bldg B, 300 Tallahassee, FL 32310		PC	Education	25,000
Gulf Coast Community Foundation Inc 601 Tamiami Trail South Venice, FL 34285		PC	General	200,000
Total See Attached Statement				2,437,177
b Approved for future payment				
Total				0

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

4/30/2018
Date

Treasurer
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Gulf Coast Community Foundation Inc

Street

601 Tamiami Trail South

City

Venice

State

FL

Zip Code

34285

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Education

Amount

252,500

Name

Gulf Coast Community Foundation Inc

Street

601 Tamiami Trail South

City

Venice

State

FL

Zip Code

34285

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Needy

Amount

94,600

Name

Harvest Tabernacle of Sarasota

Street

209 North Lime Avenue

City

Sarasota

State

FL

Zip Code

34237

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Needy

Amount

210,000

Name

Jewish Family and Children's Service of the Suncoast Inc

Street

2688 Fruitville Road

City

Sarasota

State

FL

Zip Code

34237

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Needy

Amount

600,000

Name

Jewish United Fund Of Metropolitan Chicago

Street

30 S Wells St

City

Chicago

State

IL

Zip Code

60606

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Needy

Amount

50,000

Name

Library Foundation for Sarasota County

Street

PO Box 2526

City

Sarasota

State

FL

Zip Code

34230

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Education

Amount

50,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Out-of-Pocket Initiative Expenses

Street

2 N Tamiami Trail, 314

City

Sarasota

State

FL

Zip Code

34236

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General

Amount

37,080

Name

Ringling College of Art and Design

Street

2700 North Tamiami Trail

City

Sarasota

State

FL

Zip Code

34234

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Education

Amount

25,000

Name

State College of Florida Foundation

Street

5840 26th Street West

City

Bradenton

State

FL

Zip Code

34207

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Education

Amount

30,000

Name

University of Florida Foundation

Street

PO Box 14425

City

Gainesville

State

FL

Zip Code

32604

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Education

Amount

190,107

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-FF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss						
		Capital Gains/Losses	Other Sales	13112888	13104241	13104241	0	8665	8665					
Long Term CGDistributions	9834													
Short Term CGDistributions	0													
Description	QSP#	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expensed Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 Vanguard Account		X			P	various	various	13103392	13104241					-893

Part I, Line 16a (990-PF) - Legal Fees

		400	0	0	400
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Williams Parker	400			400

Part I, Line 16c (990-PF) - Other Professional Fees

		174,387	101,325	0	73,062
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Administrative Services	64,000			64,000
2	Investment Management	101,325	101,325		0
3	Grant Consulting	9,062			9,062

Part I, Line 18 (990-PF) - Taxes

		74,418	0	0	21,002
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Net Investment Income Tax	53,416			
2	Payroll Taxes	20,941			20,941
3	Annual Report Fee	61			61

Part I, Line 23 (990-PF) - Other Expenses

		45,220	0	0	45,220
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Office Expense	29,554	0		29,554
2	Subscriptions & Memberships	2,250	0		2,250
3	Local Travel, Meals, Entertainment	4,579	0		4,579
4	Insurance	4,861	0		4,861
5	Telephone & Utilities	3,976	0		3,976

Part II, Line 13 (990-PF) - Investments - Other

		98,075,499	95,388,638	106,137,177
		Book Value	Book Value	FMV
		Beg of Year	End of Year	End of Year
1	Asset Description	Basis of Valuation		
1	Brokerage Account		9,143,944	5,664,750
2	Bond Mutual Funds		17,443,965	20,498,185
3	Stock Mutual Funds		71,487,590	79,974,242

Part II, Line 15 (990-PF) - Other Assets

		6,777	6,945	6,945
		Book Value	Book Value	FMV End
		Beg of Year	End of Year	of Year
1	Lease Deposit	6,133	6,183	6,183
2	Misc Receivable	644	762	762

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount																			
Long Term CG Distributions		9,534																			
Short Term CG Distributions		0																			
Description of Property Sold		CLRP#		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Depreciation Allowed		Adjustments		Cost or Other Basis Plus Expense of Sale		Gain or Loss		FMV as of 12/31/69	
1 Vanguard Account				P		various		various		13,103,352						13,104,241		-879		0	
																		Adjusted Basis as of 12/31/69		Excess of FMV Over Adjusted Basis	
																		123169		0	
																		0		0	
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Part VII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Crack 'X' if Business	Street	City	State	Zip Code	Foreign Country	Title	Ag/Hs Per Week	Compensation	Benefits	43/75	Expense Acct
1	Rebecca H Barancik		co 2 North Terram Trail, Suite 314	Sarasota	FL	34236		Chair/Director	1000	0			
2	Charles L Barancik		co 2 North Terram Trail, Suite 314	Sarasota	FL	34236		Vice Chair/Director	2000	0			
3	Margery L Barancik		co 2 North Terram Trail, Suite 314	Sarasota	FL	34236		Vice Pres/Director	500	0			
4	Michael E Gorli		co 580 Lake Cook Road, Suite 280	Deerfield	IL	60015		Treasurer/Director	1500	0			
5	Dorothy K Hansen		co 580 Lake Cook Road, Suite 280	Deerfield	IL	60015		Secretary/Director	2000	0			
6	Scott J Barancik		co 2 North Terram Trail, Suite 314	Sarasota	FL	34236		Director	200	0			
7	Wendy S Barancik		co 580 Lake Cook Road, Suite 280	Deerfield	IL	60015		Director	200	0			
8	Patrick E Dorsey		co 2 North Terram Trail, Suite 314	Sarasota	FL	34236		Director	200	0			
9	Charles L Husking		co 2 North Terram Trail, Suite 314	Sarasota	FL	34236		Director	200	0			
10	Gerald R Lublin		co 2 North Terram Trail, Suite 314	Sarasota	FL	34236		Director	200	0			
11	Teri A Hansen		co 2 North Terram Trail, Suite 314	Sarasota	FL	34236		President	4000	281,224		43/75	
													0