

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491204006098

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
THOMAS M AND MARY M OWENS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
7804 COLLEGE DRIVE

City or town, state or province, country, and ZIP or foreign postal code
PALOS HEIGHTS, IL 60463

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)20,538,911

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)
(Part I, column (d) must be on cash basis)

A Employer identification number
36-3429160

B Telephone number (see instructions)
(708) 361-8845

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I









Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	288,618	288,618		
	4 Dividends and interest from securities	269,219	269,219		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,240,585			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		1,240,585		
	8 Net short-term capital gain			52,478	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-65,046	-81,125			
12 Total. Add lines 1 through 11	1,733,376	1,717,297	52,478		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	210,000	189,000		21,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	43,128	38,815		4,313
	16a Legal fees (attach schedule)	3,775	3,398		377
	b Accounting fees (attach schedule)	1,750	1,575		175
	c Other professional fees (attach schedule)	65,965	65,965		
	17 Interest	26,257	26,257		
	18 Taxes (attach schedule) (see instructions)	40,611	18,974		1,637
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	22,676	20,408		2,268
	21 Travel, conferences, and meetings	4,347	3,912		435
	22 Printing and publications				
	23 Other expenses (attach schedule)	61,593	51,681		9,912
	24 Total operating and administrative expenses. Add lines 13 through 23	480,102	419,985		40,117
	25 Contributions, gifts, grants paid	1,157,538			1,157,538
	26 Total expenses and disbursements. Add lines 24 and 25	1,637,640	419,985		1,197,655
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	95,736			
	b Net investment income (if negative, enter -0-)		1,297,312		
	c Adjusted net income(if negative, enter -0-)			52,478	



For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	668,583	190,176	190,176
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	8,037,691 	8,131,544	10,893,796
	c Investments—corporate bonds (attach schedule)	959,563 	759,441	734,748
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	7,787,625 	8,610,626	8,719,338
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	 0 	 853 	 853	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	17,453,462	17,692,640	20,538,911	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	17,453,462	17,692,640	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	17,453,462	17,692,640		
31 Total liabilities and net assets/fund balances (see instructions) .	17,453,462	17,692,640		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,453,462
2 Enter amount from Part I, line 27a	2	95,736
3 Other increases not included in line 2 (itemize) ▶ _____ 	3	259,587
4 Add lines 1, 2, and 3	4	17,808,785
5 Decreases not included in line 2 (itemize) ▶ _____ 	5	116,145
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	17,692,640

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,240,585
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	52,478

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,229,755	18,799,584	0 065414
2015	1,357,850	20,169,471	0 067322
2014	1,332,565	21,266,156	0 062661
2013	2,277,953	20,176,639	0 112901
2012	1,176,233	27,003,308	0 043559

2 Total of line 1, column (d)	2	0 351857
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 070371
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	19,852,474
5 Multiply line 4 by line 3	5	1,397,038
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,973
7 Add lines 5 and 6	7	1,410,011
8 Enter qualifying distributions from Part XII, line 4 ,	8	1,197,655

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	25,946
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	25,946
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	25,946
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	20,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	20,000
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,946
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of MARY M OWENS PRESIDENT Telephone no (708) 361-8845			

Located at **7804 COLLEGE DRIVE PALOS HEIGHTS IL** ZIP+4 **60463**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	<p>During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> </p>	5b		
c	<p>If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i></p>			
6a	<p>Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870</i></p>	6b		No
7a	<p>At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total number of other employees paid over \$50,000.	0
--	---

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

[illegible]

Total number of others receiving over \$50,000 for professional services.	▶	0
--	---	---

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

1	N/A	0
2		0
3		0
4		0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	19,056,446
b	Average of monthly cash balances.	1b	100,641
c	Fair market value of all other assets (see instructions).	1c	997,709
d	Total (add lines 1a, b, and c).	1d	20,154,796
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	20,154,796
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	302,322
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	19,852,474
6	Minimum investment return. Enter 5% of line 5.	6	992,624

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	992,624
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	25,946
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	25,946
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	966,678
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	966,678
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	966,678

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,197,655
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,197,655
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,197,655

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				966,678
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				592,996
c From 2014.				292,092
d From 2015.				370,466
e From 2016.				1,229,755
f Total of lines 3a through e.	2,485,309			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 1,197,655				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus	1,197,655			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	966,678			966,678
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,716,286			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	2,716,286			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				288,876
d Excess from 2016.				1,229,755
e Excess from 2017.				1,197,655

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
THOMAS M OWENS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

◀ ▶

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED STATEMENT PALOS HEIGHTS, IL 60463		501(c)(3)	GENERAL	1,156,190
BW CO-INVESTMENT PARTNERS LLC (FEIN 26-1400867) 900 N MICHIGAN AVENUE CHICAGO, IL 60611		501(c)(3)	GENERAL	1,348
Total			▶ 3a	1,157,538
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	288,618	
4 Dividends and interest from securities. . . .			14	269,219	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,240,585	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a See Additional Data Table					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				1,733,376	
13 Total. Add line 12, columns (b), (d), and (e).			13		1,733,376

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-05-08 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN
	THOMAS J DWYER ATTY		2018-07-23		P01426953
	Firm's name ▶ THOMAS J DWYER & ASSOCIATES LLC				Firm's EIN ▶
Firm's address ▶ 401 S La Salle St Ste 606 Chicago, IL 60605					Phone no (312) 786-5959

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
K-1 TWIN LAKE - SHORT	P	2017-01-01	2017-12-31
K-1 TWIN LAKE - LONG	P	2016-01-01	2017-12-31
K-1 BW CO-INVESTMENT PTRS	P	2016-01-01	2017-12-31
K-1 BW CAPITAL PARTNERS	P	2016-01-01	2017-12-31
K-1 WATERTON RESIDENTIAL	P	2016-01-01	2017-12-31
K-1 HARBORWALK OPPORTUNISTIC	P	2017-01-01	2017-12-31
K-1 HARBORWALK OPPORTUNISTIC	P	2016-01-01	2017-12-31
BNY MELLON (4120) - LONG	P	2016-01-01	2017-12-31
BNY MELLON (4110) - SHORT	P	2017-01-01	2017-12-31
BNY MELLON (4110) - LONG	P	2016-01-01	2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
0	0	50,985	-50,985
0	0	50,512	-50,512
1,202	0	0	1,202
631	0	0	631
30,729	0	0	30,729
0	0	4,508	-4,508
11,010	0	0	11,010
400,000	0	411,796	-11,796
2,469,415	0	2,361,444	107,971
4,330,094	0	3,123,251	1,206,843

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-50,985
0	0	0	-50,512
0	0	0	1,202
0	0	0	631
0	0	0	30,729
0	0	0	-4,508
0	0	0	11,010
0	0	0	-11,796
0	0	0	107,971
0	0	0	1,206,843

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BNY MELLON (4110) - SHORT	P	2017-01-01	2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,000,000	0	1,000,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARY M OWENS 7804 COLLEGE DRIVE PALOS HEIGHTS, IL 60463	PRES SEC DIR 5 00	0	0	0
THOMAS M OWENS 7804 COLLEGE DRIVE PALOS HEIGHTS, IL 60463	VP TREAS DIR 30 00	0	0	0
THOMAS M OWENS JR 7804 COLLEGE DRIVE PALOS HEIGHTS, IL 60463	DIRECTOR 5 00	0	0	0
MICHAEL OWENS 7804 COLLEGE DRIVE PALOS HEIGHTS, IL 60463	DIRECTOR 25 00	60,000	0	0
JULIE OWENS MINEMAN 7804 COLLEGE DRIVE EVERGREEN PARK, IL 60463	DIRECTOR 35 00	120,000	21,564	0
SHARON OWENS 7804 COLLEGE DRIVE PALOS HEIGHTS, IL 60463	DIRECTOR 10 00	30,000	21,564	0
KATIE M MULCAHY 7804 COLLEGE DRIVE PALOS HEIGHTS, IL 60463	DIRECTOR 5 00	0	0	0

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a PAYROLL TAX REFUND			14	48	
b 2015 F 990-PF, TAX REFUND			14	8,086	
c BNY x4110 - NON-DIVIDEND DISTRIBUTIONS			14	7,945	
d TWIN LAKE TOT RET QP			14	-71,132	
e BW CO-INVESTMENT PARTNERS, LLC			14	-518	
f BW CAPITAL PARTNERS, LP			14	-11,504	
g WATERTON RESIDENTIAL LP			14	2,028	
h HARBORWALK OPPORTUNITIES			14	1	

TY 2017 Accounting Fees Schedule**Name:** THOMAS M AND MARY M OWENS FOUNDATION**EIN:** 36-3429160**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCGREAL & COMPANY, PC ACCOUNTING/PAYROLL	1,750	1,575		175

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: THOMAS M AND MARY M OWENS FOUNDATION

EIN: 36-3429160

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BNY MELLON (X4110) - SHORT	2017-01	Purchased	2017-12	VARIOUS	2,469,415	2,361,444			107,971	
BNY MELLON (X4110) - LONG	2016-01	Purchased	2017-12	VARIOUS	4,330,094	3,123,251			1,206,843	
BNY MELLON (X4120) - LONG	2016-01	Purchased	2017-12	VARIOUS	400,000	411,796			-11,796	
K-1 TWIN LAKE TOTAL RETURN(FEIN 30-0159993)-SHORT	2017-01	Purchased	2017-12	VARIOUS		50,985			-50,985	
K-1 TWIN LAKE TOTAL RETURN(FEIN 30-0159993)-LONG	2016-01	Purchased	2017-12	VARIOUS		50,512			-50,512	
K-1 BW CO-INVESTMENT PARTNERS(FEIN 26-1400867)-LONG	2016-01	Purchased	2017-12	VARIOUS	1,202				1,202	
K-1 BW CAPITAL PARTNERS(FEIN 20-5849656) LONG	2016-01	Purchased	2017-12	VARIOUS	631				631	
K-1 WATERTON RESIDENTIAL PROPERTY VENTURE XII(FEIN 46-3385708) LONG	2016-01	Purchased	2017-12	VARIOUS	30,729				30,729	
K-1 HARBORWALK OPPORTUNISTIC (FEIN 26-2458774) SHORT	2017-01	Purchased	2017-12	VARIOUS		4,508			-4,508	
K-1 HARBORWALK OPPORTUNISTIC (FEIN 26-2458774) LONG	2016-01	Purchased	2017-12	VARIOUS	11,010				11,010	
BNY MELLON(X4110) - MLP - SHORT	2017-01	Purchased	2017-12		1,000,000	1,000,000				

TY 2017 Investments Corporate Bonds Schedule

Name: THOMAS M AND MARY M OWENS FOUNDATION

EIN: 36-3429160

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BNY MELLON WEALTH MANAGEMENT (10189004120)	759,441	734,748

TY 2017 Investments Corporate Stock Schedule**Name:** THOMAS M AND MARY M OWENS FOUNDATION**EIN:** 36-3429160

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BNY MELLON WEALTH MANAGEMENT (10189004110)	8,131,544	10,893,796

TY 2017 Investments - Other Schedule

Name: THOMAS M AND MARY M OWENS FOUNDATION

EIN: 36-3429160

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TWIN LAKE TOTAL RETURN QP PARTNERS, LP (FEIN: 30-0159993)		4,972,318	4,955,682
BW CO-INVESTMENT PARTNERS, LLC (FEIN: 26-1400867)		190,946	308,758
BW CAPITAL PARTNERS, LP (FEIN: 20-5849656)		581,146	583,003
WATERTON RESIDENTIAL PROPERTY VENTURE XII, LP (FEIN: 46-3385708)		1,129,906	1,129,906
PLATINUM TAX EXEMPT		500,000	525,944
FIXED INCOME (BNY X 4120)		700,000	700,000
HARBORWALK		536,310	516,045

TY 2017 Legal Fees Schedule**Name:** THOMAS M AND MARY M OWENS FOUNDATION**EIN:** 36-3429160

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
THOMAS J DWYER & ASSOC , INC LEGAL/TAX PREPARATION	3,775	3,398		377

TY 2017 Other Assets Schedule

Name: THOMAS M AND MARY M OWENS FOUNDATION

EIN: 36-3429160

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PAYROLL TAXES RECEIVABLE		853	853

TY 2017 Other Assets Schedule

Name: THOMAS M AND MARY M OWENS FOUNDATION

EIN: 36-3429160

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PAYROLL TAXES RECEIVABLE		853	853

TY 2017 Other Assets Schedule

Name: THOMAS M AND MARY M OWENS FOUNDATION

EIN: 36-3429160

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PAYROLL TAXES RECEIVABLE		853	853

TY 2017 Other Decreases Schedule**Name:** THOMAS M AND MARY M OWENS FOUNDATION**EIN:** 36-3429160

Description	Amount
BW CO-INVESTMENT PARTNERS, LLC (FEIN: 26-1400867)	116,078
UNREALIZED LOSS ON INVESTMENT	67

TY 2017 Other Expenses Schedule**Name:** THOMAS M AND MARY M OWENS FOUNDATION**EIN:** 36-3429160**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REGISTRATION FEES	8,437			8,437
COMPUTER & SOFTWARE	2,574	2,317		257
OFFICE SUPPLIES	679	611		68
POSTAGE & MAILING	1,105	995		110
TELECOMMUNICATIONS	3,650	3,285		365
INSURANCE	755	680		75
INVESTMENT EXPENSE	38,393	38,393		
CONSULTING FEES	6,000	5,400		600

TY 2017 Other Income Schedule

Name: THOMAS M AND MARY M OWENS FOUNDATION

EIN: 36-3429160

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PAYROLL TAX REFUND	48		
2016 F 990-PF, TAX REFUND	8,086		
BNY x4110 - NON-DIVIDEND DISTRIBUTIONS	7,945		
TWIN LAKE TOT RET QP	-71,132	-71,132	
BW CO-INVESTMENT PARTNERS, LLC	-518	-518	
BW CAPITAL PARTNERS, LP	-11,504	-11,504	
WATERTON RESIDENTIAL LP	2,028	2,028	
HARBORWALK OPPORTUNITIES	1	1	

TY 2017 Other Increases Schedule**Name:** THOMAS M AND MARY M OWENS FOUNDATION**EIN:** 36-3429160

Description	Amount
TWIN LAKE TOTAL RETURN QP PARTNERS, LP (FEIN: 30-0159993)	135,274
WATERTON RESIDENTIAL (FEIN: 46-3385708)	82,308
HARBORWALK OPPORTUNITIES(FEIN:26-2458774)	32,634
BW CAPITAL PARTNERS, LP (FEIN: 20-5849656)	9,371

TY 2017 Other Professional Fees Schedule**Name:** THOMAS M AND MARY M OWENS FOUNDATION**EIN:** 36-3429160

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BNY MELLON WEALTH MANAGEMENT (-4120) INVESTMENT	6,371	6,371		
BNY MELLON WEALTH MANAGEMENT (-4110) INVESTMENT	59,594	59,594		

TY 2017 Taxes Schedule**Name:** THOMAS M AND MARY M OWENS FOUNDATION**EIN:** 36-3429160

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	16,065	14,459		1,606
2017 AG990-IL	10			10
2017 F 990-PF, 1Q PYMT	20,000			
FOREIGN TAXES PAID	4,322	4,322		
OTHER TAXES	214	193		21

Thomas M. and Mary M. Owens Foundation

EIN: 36-3429160

2017 Form 990-PF Attachment

Page 10, Part XV, Line 2 Attachment

Page 1 of 1

The foundation is organized and operated to make distributions for charitable and other exempt purposes. The foundation exists primarily to make grants to other charitable Section 501(c)(3) organizations. The foundation also has a program by which it makes payments directly to or for the benefit of disadvantaged individuals in the community who are suffering financial hardship. Such individuals commonly are referred to the foundation by a church or other charitable organization in the community. The payments under this program are to provide food, shelter and living expenses or to cover certain identifiable expenses that the individual is not otherwise capable of paying. Payments are not made for study, travel or similar purposes within the meaning of Section 4945(D)(3) of the Internal Revenue Code.

The foundation normally makes only small distributions (not totaling more than \$5,000) pursuant to this program. However, this limit may be exceeded in cases where the foundation deems it appropriate. In some case, a payment may be made directly to a third party provider and earmarked for the individual's benefit. Under no circumstances does an individual having a family relationship with any foundation director, officer or contributor receive any payment (directly or indirectly) under this program. The foundation maintains records of expenditures made under this program in a manner consistent with the principles outlined in Revenue Ruling 56-304.

See following schedule of distributions made to or on behalf of individuals under this program

Date	Num	Name		Amount
04/03/2017	8718	Savvy Limousine Company	GENERAL	525 00
04/03/2017	8719	Savvy Limousine Company	GENERAL	230 80
05/15/2017	8765	Savvy Limousine Company	GENERAL	156 40
06/08/2017	8781	Savvy Limousine Company	GENERAL	207 00
08/21/2017	8851	Savvy Limousine Company	GENERAL	288 00
10/02/2017	8888	Savvy Limousine Company	GENERAL	314 00
12/06/2017	8939	Savvy Limousine Company	GENERAL	238 90
01/05/2017	8638	The CARA Program	501(c)(3) GENERAL	81,000 00
01/16/2017	8656	The CARA Program	501(c)(3) GENERAL	10,000 00
04/06/2017	8723	The CARA Program	501(c)(3) GENERAL	10,000 00
04/06/2017	8726	The CARA Program	501(c)(3) GENERAL	81,000 00
05/05/2017	8754	The CARA Program	501(c)(3) GENERAL	7,500 00
06/13/2017	8785	The CARA Program	501(c)(3) GENERAL	25,000 00
07/17/2017	8822	The CARA Program	501(c)(3) GENERAL	81,000 00
08/04/2017	8844	The CARA Program	501(c)(3) GENERAL	5,000 00
09/25/2017	8884	The CARA Program	501(c)(3) GENERAL	81,000 00
10/10/2017	8898	The CARA Program	501(c)(3) GENERAL	1,000 00
01/06/2017	8642	Ave Maria University	501(c)(3) GENERAL	25,000 00
03/03/2017	8698	Leo High School	501(c)(3) GENERAL	10,000 00
05/09/2017	8755	children at the Crossroads Foundation	501(c)(3) GENERAL	2,000 00
05/30/2017	8770	St Ignatius College Prep	501(c)(3) GENERAL	4,333 00
06/20/2017	8795	Visitation Catholic School	501(c)(3) GENERAL	7,500 00
06/20/2017	8800	Tutoring Chicago	501(c)(3) GENERAL	1,500 00
07/17/2017	8816	Mother McAuley	501(c)(3) GENERAL	7,500 00
08/04/2017	8842	Marist High School	501(c)(3) GENERAL	10,000 00
08/04/2017	8843	Horizons for Youth	501(c)(3) GENERAL	7,500 00
09/21/2017	8879	Ave Maria University	501(c)(3) GENERAL	5,000 00
11/01/2017	8911	Our Lady of Tepeyac	501(c)(3) GENERAL	5,000 00
11/01/2017	8914	Chicago High School for Arts	501(c)(3) GENERAL	30,000 00
11/16/2017	8927	Mercy Home for Boys and Girls	501(c)(3) GENERAL	15,000 00
12/11/2017	8943	big shoulders Fund	501(c)(3) GENERAL	10,000 00
12/11/2017	8946	Chicago Hope Academy	501(c)(3) GENERAL	10,000 00
01/06/2017	8645	The Resurrection Project	501(c)(3) GENERAL	15,000 00
01/18/2017	8657	Onward Neighborhood House	501(c)(3) GENERAL	2,500 00
03/03/2017	8701	Interfaith Committee for Detained	501(c)(3) GENERAL	25,000 00
04/06/2017	8721	alpha graphics	501(c)(3) GENERAL	100 00
04/06/2017	8730	Interfaith Committee for Detained	501(c)(3) GENERAL	1,000 00
04/17/2017	8738	premeir catering	501(c)(3) GENERAL	876 49
04/26/2017	8745	graphic mark	501(c)(3) GENERAL	100 00
05/15/2017	8757	Interfaith Committee for Detained	501(c)(3) GENERAL	10,000 00
06/20/2017	8792	LYTE Collective	501(c)(3) GENERAL	25,000 00
06/20/2017	8793	IMD Guest House	501(c)(3) GENERAL	3,500 00
06/20/2017	8796	Southwest PADS	501(c)(3) GENERAL	7,500 00
07/17/2017	8813	Matthew House	501(c)(3) GENERAL	7,500 00
07/17/2017	8815	Franciscan Outreach	501(c)(3) GENERAL	5,000 00
08/04/2017	8840	Housing Opportunities for Women	501(c)(3) GENERAL	7,500 00
08/04/2017	8841	Sarah's Circle	501(c)(3) GENERAL	5,000 00
09/21/2017	8874	Growing Home	501(c)(3) GENERAL	10,000 00
09/21/2017	8877	WINGS	501(c)(3) GENERAL	6,000 00
09/21/2017	8878	Good News Partners	501(c)(3) GENERAL	5,000 00
10/10/2017	8897	Interfaith Committee for Detained	501(c)(3) GENERAL	2,000 00
11/01/2017	8913	LYTE Collective	501(c)(3) GENERAL	25,000 00
11/14/2017	8924	Margaret's Village	501(c)(3) GENERAL	10,000 00
12/11/2017	8944	New Moms	501(c)(3) GENERAL	5,000 00
12/11/2017	8945	Family Rescue	501(c)(3) GENERAL	5,000 00
12/11/2017	8947	Restoration Ministries	501(c)(3) GENERAL	10,000 00
12/14/2017	8952	Inspiration Corporation	501(c)(3) GENERAL	3,500 00
12/29/2017	8958	Sisterhouse	501(c)(3) GENERAL	5,000 00
12/29/2017	8959	The Night Ministry	501(c)(3) GENERAL	10,000 00
12/29/2017	8960	Volunteers of America - Illinois	501(c)(3) GENERAL	5,000 00
12/29/2017	8967	Bethel New Life	501(c)(3) GENERAL	5,000 00
03/03/2017	8699	La Casa Norte	501(c)(3) GENERAL	30,000 00
06/20/2017	8797	Harmony, Hope and Healing	501(c)(3) GENERAL	3,500 00
07/17/2017	8814	The Renaissance Collaborative	501(c)(3) GENERAL	5,000 00
08/21/2017	8852	BEDS Plus	501(c)(3) GENERAL	10,000 00
09/21/2017	8875	Pacific Garden Mission	501(c)(3) GENERAL	20,000 00

09/21/2017	8876	Cabrini Green Legal Aid	501(c)(3)	GENERAL	15,000 00
11/14/2017	8922	goldie's place	501(c)(3)	GENERAL	5,000 00
01/05/2017	8639	Kindling Group	501(c)(3)	GENERAL	50,000 00
01/06/2017	8643	Catholic Theological Union	501(c)(3)	GENERAL	25,000 00
01/13/2017	8648	Julie Mineman	501(c)(3)	GENERAL	500 00
01/13/2017	8651	The Philanthropy Roundtable	501(c)(3)	GENERAL	2,500 00
01/18/2017	8658	artlynn Photography	501(c)(3)	GENERAL	3,215 50
02/08/2017	8672	artlynn Photography	501(c)(3)	GENERAL	3,271 50
03/03/2017	8700	Catholic Theological Union	501(c)(3)	GENERAL	10,000 00
05/05/2017	8751	Forefront	501(c)(3)	GENERAL	5,000 00
05/15/2017	8758	Garden Center Services	501(c)(3)	GENERAL	300 00
06/13/2017	8784	TIUFTT (Troops)	501(c)(3)	GENERAL	500 00
06/20/2017	8801	Share Foundation	501(c)(3)	GENERAL	500 00
07/17/2017	8821	The claddagh	501(c)(3)	GENERAL	1,000 00
08/01/2017	8835	Major Adams Community Center	501(c)(3)	GENERAL	500 00
08/21/2017	8853	Park Lawn	501(c)(3)	GENERAL	1,500 00
09/21/2017	8873	creative promotional products	501(c)(3)	GENERAL	533 48
10/02/2017	8893	Missionaries of Charity of Mother Teresa	501(c)(3)	GENERAL	2,000 00
11/01/2017	8912	Misericordia Heart of Mercy	501(c)(3)	GENERAL	15,000 00
11/21/2017	8930	Sa Voix	501(c)(3)	GENERAL	3,500 00
11/27/2017	8931	Old St Patricks	501(c)(3)	GENERAL	1,000 00
12/18/2017	8954	Missionaries of Charity	501(c)(3)	GENERAL	3,000 00
01/06/2017	8644	St Agnes de Bohemia	501(c)(3)	GENERAL	5,000 00
01/18/2017	8655	Respond Now	501(c)(3)	GENERAL	5,000 00
01/24/2017	8662	Jim Schmaus	501(c)(3)	GENERAL	500 00
01/26/2017	8666	St Malachy	501(c)(3)	GENERAL	5,000 00
02/02/2017	8671	St Procopious	501(c)(3)	GENERAL	5,000 00
02/13/2017	8678	Ascension-St Susanna	501(c)(3)	GENERAL	5,000 00
02/13/2017	8679	Jim Schmaus	501(c)(3)	GENERAL	500 00
02/22/2017	8687	Hephzibah Children's Association	501(c)(3)	GENERAL	5,000 00
02/23/2017	8689	The Resurrection Project	501(c)(3)	GENERAL	5,000 00
03/01/2017	8691	Jim Schmaus	501(c)(3)	GENERAL	500 00
03/01/2017	8692	St Malachy	501(c)(3)	GENERAL	5,000 00
03/01/2017	8693	St Dorothy	501(c)(3)	GENERAL	5,000 00
03/10/2017	8707	Jim Schmaus	501(c)(3)	GENERAL	500 00
03/27/2017	8711	Jim Schmaus	501(c)(3)	GENERAL	500 00
04/11/2017	8736	Jim Schmaus	501(c)(3)	GENERAL	500 00
04/17/2017	8737	All Chicago	501(c)(3)	GENERAL	5,000 00
04/26/2017	8741	Jim Schmaus	501(c)(3)	GENERAL	500 00
05/05/2017	8752	St Malachy	501(c)(3)	GENERAL	5,000 00
05/05/2017	8753	St Columbanus	501(c)(3)	GENERAL	5,000 00
05/15/2017	8756	Jim Schmaus	501(c)(3)	GENERAL	500 00
05/19/2017	8768	Precious Blood Ministry of Reconciliation	501(c)(3)	GENERAL	5,000 00
05/30/2017	8769	Jim Schmaus	501(c)(3)	GENERAL	500 00
05/30/2017	8771	St Procopious	501(c)(3)	GENERAL	6,500 00
06/14/2017	8786	Jim Schmaus	501(c)(3)	GENERAL	500 00
06/20/2017	8794	St Columbanus	501(c)(3)	GENERAL	5,000 00
06/20/2017	8798	St Dorothy	501(c)(3)	GENERAL	5,000 00
07/11/2017	8811	St Sabina	501(c)(3)	GENERAL	5,000 00
07/11/2017	8812	Ascension-St Susanna	501(c)(3)	GENERAL	5,000 00
07/26/2017	8830	Visitation Catholic School	501(c)(3)	GENERAL	5,000 00
07/26/2017	8831	Hephzibah Children's Association	501(c)(3)	GENERAL	5,000 00
08/04/2017	8836	Jim Schmaus	501(c)(3)	GENERAL	500 00
08/31/2017	8855	St Malachy	501(c)(3)	GENERAL	5,000 00
08/31/2017	8856	Jim Schmaus	501(c)(3)	GENERAL	500 00
09/06/2017	8862	St Columbanus	501(c)(3)	GENERAL	5,000 00
10/10/2017	8896	Jim Schmaus	501(c)(3)	GENERAL	500 00
10/18/2017	8899	Precious Blood Ministry of Reconciliation	501(c)(3)	GENERAL	5,000 00
10/18/2017	8904	St Dorothy	501(c)(3)	GENERAL	5,000 00
11/14/2017	8923	St Sabina	501(c)(3)	GENERAL	5,000 00
11/21/2017	8929	St Malachy	501(c)(3)	GENERAL	5,000 00
11/27/2017	8938	St Sabina	501(c)(3)	GENERAL	3,000 00
12/14/2017	8951	Leo High School	501(c)(3)	GENERAL	5,000 00
12/18/2017	8957	BSCO	501(c)(3)	GENERAL	5,000 00
01/06/2017	8646	Catholic Extension Society	501(c)(3)	GENERAL	10,000 00
03/07/2017	8703	ICDHR/Dr King Dinner	501(c)(3)	GENERAL	1,000 00
05/15/2017	8764	Mercy Foundation	501(c)(3)	GENERAL	20,000 00
					<u>1,156,190 07</u>