

C&E
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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

BENJAMIN J. ROSENTHAL FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 410

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

DEERFIELD, IL 60015

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ **4,200,236.**

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

36-2523643

B Telephone number

847-480-7566

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

- 1 Contributions, gifts, grants, etc., received
- 2 Check ☒ if the foundation is not required to attach Sch. B
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5a Gross rents
- b Net rental income or (loss) **48,000.**
- 6a Net gain or (loss) from sale of assets not on line 10
- b Gross sales price for all assets on line 6a **299,736.**
- 7 Capital gain net income (from Part IV, line 2)
- 8 Net short-term capital gain
- 9 Income modifications
- 10a Gross sales less returns and allowances
- b Less Cost of goods sold
- Gross profit or (loss)
- 11 Other income
- 12 Total. Add lines 1 through 11

91,499.

91,494.

STATEMENT 1

48,000.

48,000.

STATEMENT 2

153,193.

153,193.

292,692.

292,687.

40,800.

20,400.

20,400.

- 13 Compensation of officers, directors, trustees, etc.
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits
- 16a Legal fees **STMT 3**
- b Accounting fees **STMT 4**
- c Other professional fees **STMT 5**
- 17 Interest
- 18 Taxes **STMT 6**
- 19 Depreciation and depletion
- 20 Occupancy
- 21 Travel, conferences, and meetings
- 22 Printing and publications
- 23 Other expenses **STMT 7**
- 24 Total operating and administrative expenses. Add lines 13 through 23
- 25 Contributions, gifts, grants paid
- 26 Total expenses and disbursements. Add lines 24 and 25

2,237.

0.

2,237.

9,900.

3,960.

5,940.

35,828.

35,828.

0.

34.

34.

0.

4,462.

1,336.

0.

4,059.

2,030.

2,029.

2,394.

421.

1,360.

99,714.

64,009.

31,966.

144,150.

144,150.

243,864.

64,009.

176,116.

- 27 Subtract line 26 from line 12:
- a Excess of revenue over expenses and disbursements
- b Net investment income (if negative, enter -0-)
- c Adjusted net income (if negative, enter -0-)

48,828.

228,678.

N/A

2949114604613 8

92A

14

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	172,060.	109,092.	109,092.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,556,832.	1,672,702.	3,640,381.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	425,958.	421,884.	450,763.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,154,850.	2,203,678.	4,200,236.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted and complete lines 24 through 26, and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,154,850.	2,203,678.	
	30 Total net assets or fund balances	2,154,850.	2,203,678.	
	31 Total liabilities and net assets/fund balances	2,154,850.	2,203,678.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,154,850.
2 Enter amount from Part I, line 27a	2	48,828.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,203,678.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,203,678.

Form 990-PF (2017)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 299,736.		146,543.	153,193.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			153,193.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	153,193.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	157,613.	3,880,747.	.040614
2015	190,295.	4,031,752.	.047199
2014	172,248.	4,136,229.	.041644
2013	205,027.	3,776,720.	.054287
2012	267,197.	3,630,268.	.073603

2 Total of line 1, column (d)	2	.257347
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.051469
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,979,894.
5 Multiply line 4 by line 3	5	204,841.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,287.
7 Add lines 5 and 6	7	207,128.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	176,116.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	4,574.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	4,574.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,574.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	95.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,669.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2017)

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address **▶ N/A**

	Yes	No
11		X
12		X
13	X	

- 14 The books are in care of **▶ ROGER MANDEL** Telephone no. **▶ 847-480-7566**
Located at **▶ P.O. BOX 410, DEERFIELD, IL** ZIP+4 **▶ 60015-0410**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

- 16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country **▶**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here **▶** ☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?

	Yes	No
1b		X
1c		X

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No

If "Yes," list the years **▶** _____ , _____ , _____ , _____

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) **N/A**

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
▶ _____ , _____ , _____ , _____

2b		
3b		
4a		X
4b		X

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) **N/A**

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

Form 990-PF (2017)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		40,800.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2017)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,603,241.
b	Average of monthly cash balances	1b	137,261.
c	Fair market value of all other assets	1c	300,000.
d	Total (add lines 1a, b, and c)	1d	4,040,502.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,040,502.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	60,608.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,979,894.
6	Minimum investment return. Enter 5% of line 5	6	198,995.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	198,995.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	4,574.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,574.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	194,421.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	194,421.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	194,421.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	176,116.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	176,116.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	176,116.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2017)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				194,421.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	88,548.			
b From 2013	17,621.			
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	106,169.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 176,116.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				176,116.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	18,305.			18,305.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	87,864.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	70,243.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	17,621.			
10 Analysis of line 9:				
a Excess from 2013	17,621.			
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADVENTURE UNLIMITED 5201 S. QUEBEC STREET GREENWOOD VILLAGE, CO 80111		PC	GENERAL SUPPORT	2,000.
ALICE LLOYD COLLEGE 100 PURPOSE ROAD PIPPA PASSES, KY 41844		PC	GENERAL SUPPORT	2,000.
AMERICAN BLUES THEATER 2257 NORTH LINCOLN AVENUE CHICAGO, IL 60614		PC	GENERAL SUPPORT	1,000.
AMERICAN CIVIL LIBERTIES UNION 125 BROAD ST., 18TH FLOOR NEW YORK, NY 10004		PC	GENERAL SUPPORT	1,000.
ANAI, INC 1120 MEADOWS ROAD FRANKLIN, NC 28734		PC	GENERAL SUPPORT	2,000.
Total	SEE CONTINUATION SHEET(S)			144,150.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	91,494.		5.
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property			16	48,000.		
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	153,193.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		292,687.		5.
13 Total. Add line 12, columns (b), (d), and (e)						292,692.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES INTEREST & DIVIDENDS	91,499.	0.	91,499.	91,494.	
TO PART I, LINE 4	91,499.	0.	91,499.	91,494.	

FORM 990-PF		RENTAL INCOME		STATEMENT 2
KIND AND LOCATION OF PROPERTY		ACTIVITY NUMBER	GROSS RENTAL INCOME	
RENTAL PROPERTY IN NORTHBROOK, IL		1	48,000.	
TOTAL TO FORM 990-PF, PART I, LINE 5A			48,000.	

FORM 990-PF		LEGAL FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SEYFARTH & SHAW	2,237.	0.		2,237.	
TO FM 990-PF, PG 1, LN 16A	2,237.	0.		2,237.	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ORBA	9,900.	3,960.		5,940.	
TO FORM 990-PF, PG 1, LN 16B	9,900.	3,960.		5,940.	

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK AGENCY FEES	350.	350.		0.
INVESTMENT COUNSEL FEES	35,478.	35,478.		0.
TO FORM 990-PF, PG 1, LN 16C	35,828.	35,828.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,336.	1,336.		0.
FEDERAL EXCISE TAX EXPENSE	3,126.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,462.	1,336.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	814.	0.		814.
POSTAGE & DELIVERY	531.	0.		531.
PASS-THROUGH PORTFOLIO 2%				
DEDUCTIONS	421.	421.		0.
IL ANNUAL FILING FEE	15.	0.		15.
MISCELLANEOUS EXPENSE	613.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,394.	421.		1,360.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,672,702.	3,640,381.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,672,702.	3,640,381.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AP ALTERNATIVE ASSETS, LP	COST	45,599.	74,425.
STREET MAC, LLC	COST	300,000.	300,000.
WESTERN ASSET HIGH INCOME OPPORTUNITY FUND	COST	32,081.	34,238.
OAKTREE CAPITAL GROUP LLC	COST	44,204.	42,100.
TOTAL TO FORM 990-PF, PART II, LINE 13		421,884.	450,763.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ELAINE BROADHEAD P.O. BOX 410 DEERFIELD, IL 60015-0410	PRESIDENT 1.00	0.	0.	0.
THOMAS FOULKE P.O. BOX 410 DEERFIELD, IL 60015-0410	TRUSTEE 1.00	0.	0.	0.
MATTHEW HAFTER P.O. BOX 410 DEERFIELD, IL 60015-0410	SECRETARY 1.00	0.	0.	0.
RODGER MANDEL P.O. BOX 410 DEERFIELD, IL 60015-0410	TREASURER/ADMINISTRATOR 15.00	40,800.	0.	0.
JOSEPH GLOSSBERG P.O. BOX 410 DEERFIELD, IL 60015-0410	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		40,800.	0.	0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ARTREACH AT LILLSTREET 4401 N. RAVENSWOOD CHICAGO, IL 60604		PC	GENERAL SUPPORT	1,000.
BOLDER CREST RETREAT 18780 FOGGY BOTTOM RD. BLUEMONT, VA 20135		PC	GENERAL SUPPORT	2,500.
BONOBA CONSERVATION INITIATIVE 2701 CONNECTICUT AVENUE, NW, SUITE 702 WASHINGTON, DC 20008		PC	GENERAL SUPPORT	5,000.
CHANGING WORLDS 329 W. 18TH STREET, SUITE 613 CHICAGO, IL 60616		PC	GENERAL SUPPORT	3,000.
CENTER FOR BIOLOGICAL DIVERSITY P.O. BOX 710 TUCSON, AZ 85702		PC	GENERAL SUPPORT	5,000.
CHESAPEAKE CLIMATE ACTION P.O. BOX 11138 TAKOMA PARK, MD 20912		PC	GENERAL SUPPORT	5,000.
CHESTNUT HILL BENEVOLENT ASSOC. 910 BOYLSTON STREET CHESTNUT HILL, MA 24670		PC	GENERAL SUPPORT	2,000.
CHICAGO HIGH SCHOOL FOR THE ARTS 521 E. 35TH ST. CHICAGO, IL 60616		PC	GENERAL SUPPORT	1,000.
CHICAGO JEWISH HISTORICAL SOCIETY 610 S. MICHIGAN AVENUE, RM 803 CHICAGO, IL 60605		PC	GENERAL SUPPORT	500.
CHICAGO LIGHTHOUSE FOR THE BLIND 1850 W ROOSEVELT RD CHICAGO, IL 60608		PC	GENERAL SUPPORT	5,000.
Total from continuation sheets				136,150.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHICAGO SYMPHONY ORCHESTRA 220 S. MICHIGAN AVENUE CHICAGO, IL 60604		PC	GENERAL SUPPORT	3,000.
CHILDREN'S HOME AND AID SOCIETY 125 S. WACKER DRIVE, 14TH FLOOR CHICAGO, IL 60606		PC	GENERAL SUPPORT	1,000.
CHILDREN'S PLACE 1436 W. RANDOLPH STREET, 5TH FLOOR CHICAGO, IL 60607		PC	GENERAL SUPPORT	2,000.
CUMBERLAND COLLEGE 6191 COLLEGE STATION DRIVE WILLIAMSBURG, KY 40769		PC	GENERAL SUPPORT	2,000.
EARTH JUSTICE LEGAL DEFENSE FUND 426 17TH STREET, 6TH FLOOR OAKLAND, CA 94612		PC	GENERAL SUPPORT	3,500.
EDWARD HINES HOSPITAL 5000 SOUTH 5TH AVE NORTH RIVERSIDE, IL 60546		PC	GENERAL SUPPORT	3,000.
ELEPHANT SANCTUARY P.O. BOX 393 HOHENWALD, TN 38462		PC	GENERAL SUPPORT	2,000.
FAMILY RESCUE P.O. BOX 17528 CHICAGO, IL 60617		PC	GENERAL SUPPORT	1,000.
FAT CAT RESCUE INC. 2523 24TH PLACE NORTH CHICAGO, IL 60064		PC	GENERAL SUPPORT	1,500.
FIRST CHURCH OF CHRIST 210 MASSACHUSETTS AVENUE BOSTON, MA 21150		PC	GENERAL SUPPORT	2,000.
Total from continuation sheets				

BENJAMIN J. ROSENTHAL FOUNDATION

36-2523643

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF THE WILD SWAN P.O. BOX 103 BIGFORK, MT 59911		PC	GENERAL SUPPORT	1,000.
GLENWOOD SCHOOL 500 W. 187TH STREET GLENWOOD, IL 60425		PC	GENERAL SUPPORT	2,000.
GOOSE CREEK ASSOCIATION P.O. BOX 1178 MIDDLEBURG, VA 20118		PC	GENERAL SUPPORT	1,150.
GREATER CHICAGO FOOD DEPOSITORY 4100 W. ANN LURIE PLACE CHICAGO, IL 60632		PC	GENERAL SUPPORT	3,000.
GREENPEACE FUND 702 H STREET, NW SUITE 300 WASHINGTON, DC 20001		PC	GENERAL SUPPORT	1,000.
HOUSTON HUMANE SOCIETY 14700 ALMEDA RD. HOUSTON, TX 77053		PC	GENERAL SUPPORT	1,250.
INSTITUTE FOR POLICY STUDY 1112 16TH STREET, N.W., SUITE 600 WASHINGTON, DC 20036		PC	GENERAL SUPPORT	1,000.
JAZZ INSTITUTE OF CHICAGO 410 S. MICHIGAN AVENUE, SUITE 943 CHICAGO, IL 60605		PC	GENERAL SUPPORT	3,000.
JEWISH UNITED FUND BEN GURION WAY 30 SOUTH WELLS ST., RM 3130 CHICAGO, IL 60606		PC	GENERAL SUPPORT	5,000.
MERIT SCHOOL OF MUSIC 38 SOUTH PEORIA STREET CHICAGO, IL 60607		PC	GENERAL SUPPORT	3,000.
Total from continuation sheets				

BENJAMIN J. ROSENTHAL FOUNDATION

36-2523643

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MIDDLEBURG HUMANE FOUNDATION P.O. BOX 1238 MIDDLEBURG, VA 20118		PC	GENERAL SUPPORT	2,500.
ORPHANS OF THE STORM 2200 RIVERWOODS ROAD DEERFIELD, IL 60015		PC	GENERAL SUPPORT	2,500.
PACIFIC GARDEN MISSION 1458 S. CANAL STREET CHICAGO, IL 60607		PC	GENERAL SUPPORT	1,500.
PEOPLE & CARNIVORES PO BOX 6733 BOZEMAN, MT 59715		PC	GENERAL SUPPORT	3,000.
PETA 501 FRONT STREET NORFOLK, VA 23510		PC	GENERAL SUPPORT	1,000.
PIEDMONT ENVIRONMENTAL COUNCIL P.O. BOX 460 WARRENTON, VA 20188		PC	GENERAL SUPPORT	1,500.
PRINCIPIA 13201 CLAYTON ROAD ST. LOUIS, MO 63131		PC	GENERAL SUPPORT	5,000.
RAVINIA FESTIVAL 418 SHERIDAN ROAD HIGHLAND PARK, IL 60035		PC	GENERAL SUPPORT	5,000.
SALVATION ARMY 5040 NORTH PULASKI ROAD CHICAGO, IL 60630		PC	GENERAL SUPPORT	4,500.
SAN ANTONIO HUMANE SOCIETY 4804 FREDERICKSBURG RD. SAN ANTONIO, TX 78229		PC	GENERAL SUPPORT	1,250.
Total from continuation sheets				

BENJAMIN J. ROSENTHAL FOUNDATION

36-2523643

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SCHOOL OF THE ART INSTITUTE OF CHICAGO 36 S. WABASH AVE. CHICAGO, IL 60603		PC	GENERAL SUPPORT	10,000.
SEEING EYE, INC P.O. BOX 375 MORRISTOWN, NJ 79630		PC	GENERAL SUPPORT	2,000.
SHENANDOAH NATIONAL PARK TRUST 404 EIGHTH STREET NE, SUITE D CHARLOTTESVILLE, VA 22902		PC	GENERAL SUPPORT	1,000.
SMITHSONIAN CONSERVATION BIOLOGY INSTITUTION 1500 REMOUNT RD FRONT ROYAL, VA 22630		PC	GENERAL SUPPORT	1,500.
THE CRADLE 2049 RIDGE AVE EVANSTON, IL 60201		PC	GENERAL SUPPORT	5,000.
UNION OF CONCERNED SCIENTISTS TWO BATTLE SQUARE CAMBRIDGE, MA 22380		PC	GENERAL SUPPORT	3,000.
UNITED NEGRO COLLEGE FUND 105 WEST ADAMS STREET, SUITE 2400 CHICAGO, IL 60603		PC	GENERAL SUPPORT	5,000.
USO - ILLINOIS 333 S. WABASH AVE, 16TH FLOOR CHICAGO, IL 60604		PC	GENERAL SUPPORT	2,000.
WAMU - 88.5 FM 4000 BRANDYWINE STREET, N.W. WASHINGTON, DC 20016		PC	GENERAL SUPPORT	1,000.
WETA - TV 3939 CAMPBELL AVENUE ARLINGTON, VA 22206		PC	GENERAL SUPPORT	1,000.
Total from continuation sheets				

