

Form 990-PF

927

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning 2017, and ending 20

Name of foundation: E. E. & MAUD GREENWELL SCHOLARSHIP TRUST. Employer identification number: 35-6613402. Telephone number: 812-238-6257. City: TERRE HAUTE, IN 47808-0540. Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include contributions, interest, dividends, rents, capital gain, other income, and total expenses.

ENVELOPE POSTMARK DATE AUG 28 2018

REVENUE OPERATING AND ADMINISTRATIVE EXPENSES

RECEIVED AUG 31 2018

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing		395.	395.	
	2	Savings and temporary cash investments	54,647.	38,020.	38,020.	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)	204,825.	204,825.	207,941.	
	b	Investments - corporate stock (attach schedule)	999,827.	979,137.	1,205,648.	
	c	Investments - corporate bonds (attach schedule)	315,376.	238,849.	240,796.	
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)	259,835.	309,835.	308,525.	
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,834,510.	1,771,061.	2,001,325.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,834,510.	1,771,061.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	1,834,510.	1,771,061.			
31	Total liabilities and net assets/fund balances (see instructions)	1,834,510.	1,771,061.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,834,510.
2	Enter amount from Part I, line 27a	2	-63,449.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,771,061.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,771,061.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 362,232.		320,959.	41,273.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))			
a			41,273.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	41,273.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8				3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	99,015.	1,909,370.	0.051857
2015	95,758.	1,964,116.	0.048754
2014	92,169.	1,981,085.	0.046525
2013	54,426.	1,960,609.	0.027760
2012	48,333.	1,807,874.	0.026735
2 Total of line 1, column (d)			2 0.201631
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.040326
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 1,936,954.
5 Multiply line 4 by line 3.			5 78,110.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 753.
7 Add lines 5 and 6.			7 78,863.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 137,258.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 751, with 751 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No'. Marked 'Yes' for 1a, 1b, 1c, 2, 3, 4a, 4b, 5, 6, 7, 8b, 9, and 10.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>FIRST FINANCIAL BANK, N.A.</u> Telephone no. ▶ <u>(812) 238-6257</u> Located at ▶ <u>ONE FIRST FINANCIAL PLAZA, TERRE HAUTE, IN</u> ZIP+4 ▶ <u>47807-3226</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,915,317.
b	Average of monthly cash balances	1b	51,134.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,966,451.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,966,451.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	29,497.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,936,954.
6	Minimum investment return. Enter 5% of line 5	6	96,848.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	96,848.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	753.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	753.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	96,095.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	96,095.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	96,095.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	137,258.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	137,258.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	753.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	136,505.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				96,095.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			83,403.	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2017.				
a From 2012		NONE		
b From 2013		NONE		
c From 2014		NONE		
d From 2015		NONE		
e From 2016		NONE		
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ <u>137,258.</u>				
a Applied to 2016, but not more than line 2a			83,403.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2017 distributable amount.				53,855.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018.				42,240.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2013	NONE			
b Excess from 2014	NONE			
c Excess from 2015	NONE			
d Excess from 2016	NONE			
e Excess from 2017	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3)-or 4942(j)(5)

Table with columns: Tax year (a) 2017, (b) 2016, (c) 2015, (d) 2014, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed; b 85% of line 2a; c Qualifying distributions from Part XII, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c; 3 Complete 3a, b, or c for the alternative test relied upon; a "Assets" alternative test - enter (1) Value of all assets, (2) Value of assets qualifying under section 4942(j)(3)(B)(i); b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed; c "Support" alternative test - enter (1) Total support other than gross investment income, (2) Support from general public and 5 or more exempt organizations, (3) Largest amount of support from an exempt organization, (4) Gross investment income.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 22				136,021.
Total ▶ 3a				136,021.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: Beverly A. Christopher, Date: 5/16/18

Title: TRUST TAX OFFICER

May the IRS discuss this return with the preparer shown below? See instructions Yes No

FIRST FINANCIAL BANK, N.A.

Paid Preparer Use Only

Form fields for Paid Preparer: Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MONEY MARKET INTEREST	508.	508.
TOTAL	508.	508.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS	27,320.	27,320.
INTEREST	19,808.	19,808.
TOTAL	47,128.	47,128.

FORM 990PF, PART I - ACCOUNTING FEES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX RETURN PREPARATION FEE	475.	238.		237.
TOTALS	475.	238.	NONE	237.

FORM 990PF, PART I - TAXES
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TAX BASED ON INVESTMENT INCOME	1,506.	
FOREIGN TAX WITHHELD	472.	472.
TOTALS	1,978.	472.

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ADR FEES	8.	8.
TOTALS	8.	8.

E. E. & MAUD GREENWELL SCHOLARSHIP TRUST

35-6613402

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FHLMC 1.01% DUE 9/28/18	50,000.	49,746.
FNMA 1.30% DUE 11/26/19	50,000.	49,409.
FHLB 2.875% DUE 12/10/21	49,825.	51,268.
HANOVER SCH BLDG BAB 5.37% DUE	55,000.	57,518.
TOTALS	204,825.	207,941.

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E. E. & MAUD GREENWELL SCHOLARSHIP TRUST

35-6613402

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
DODGE & COX INC	80,000.	79,296.
NIKE INC	10,605.	11,885.
STARBUCKS CORP	7,684.	10,567.
MONDELEZ INTL	9,095.	10,529.
PROCTER & GAMBLE	6,093.	9,923.
EXXON MOBILE	7,297.	10,622.
JP MORGAN	7,408.	11,870.
CHARLES SCHWAB	6,510.	13,202.
SYNCHRONY	9,403.	12,896.
WELLS FARGO	6,326.	12,134.
ABBOTT LABS	5,788.	11,129.
ELI LILLY & CO	9,832.	10,473.
JOHNSON CONTROLS	11,259.	9,604.
GENERAL DYNAMICS	2,762.	10,376.
UPS	9,489.	10,485.
APPLE INC	5,697.	10,492.
COGNIZANT TECH	8,493.	10,014.
EBAY INC	6,490.	10,265.
MICROSOFT	4,224.	11,633.
ORACLE	7,823.	9,267.
RED HAT	6,839.	11,289.
NUCOR	4,410.	5,595.
VODAFONE	5,043.	5,583.
DUKE ENERGY	4,789.	4,794.
AM TOWER	3,757.	4,851.
VAN CONSUMER	35,384.	43,828.
VAN CONSUMER STAPLE	29,989.	30,960.
VANGUARD ENERGY ETF	5,419.	5,640.
VANGUARD FINANCIAL ETF	23,691.	34,320.

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
VANGUARD HEALTH CARE	35,547.	40,847.
VANGUARD INDS ETF	20,586.	23,491.
VANGUARD INFO TECH	32,610.	49,419.
VANGUARD MATERIALS ETF	4,129.	5,468.
VANGUARD TELECOM	10,726.	9,935.
VANGUARD UTILITIES ETF	9,423.	9,677.
VANGUARD REIT ETF	9,956.	9,875.
SCHLUMBERGER LTD	11,057.	10,243.
SUNCOR ENERGY	10,085.	11,273.
ALLERGAN PLC	10,423.	7,361.
BHP BILLITON LTD	3,184.	5,151.
VANGUARD REIT INDEX	47,766.	44,934.
VANGUARD EM MKT STK	48,650.	63,446.
VANGUARD MID CAP	144,100.	182,318.
VANGUARD SMALL CAP	96,000.	126,528.
VANGUARD DEV MKT	143,296.	172,160.

TOTALS

 979,137.
 =====
 1,205,648.
 =====

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E. E. & MAUD GREENWELL SCHOLARSHIP TRUST

35-6613402

FORM 990PF, PART II - CORPORATE BONDS

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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
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STRYKER CORP 1.30% DUE 4/1/18	49,875.	49,929.
TEXAS INSTR. 1.65% DUE 8/3/19	24,999.	24,850.
BANK OF AM 4.75% DUE 8/15/20	49,638.	52,409.
AT&T 3.40% DUE 5/15/25	49,662.	49,158.
JP MORGAN 2.75% DUE 10/30/27	64,675.	64,450.
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TOTALS	238,849.	240,796.
	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
WELLS FARGO BK 1.10% DUE 7/2/1	C	50,000.	49,875.
ALLY BANK 1.15% DUE 12/31/18	C	50,000.	49,684.
DISCOVER BK 2.20% DUE 9/10/19	C	59,985.	60,070.
TEXAS EXCH BK 2.00% DUE 7/12/2	C	50,000.	49,611.
HSBC BK 2.00% DUE 10/21/22	C	59,850.	58,739.
GE CAP BK 2.80% DUE 12/19/22	C	40,000.	40,546.
TOTALS		309,835.	308,525.

RECIPIENT NAME:

FIRST FINANCIAL BANK, N.A.

ADDRESS:

ONE FIRST FINANCIAL PLAZA
TERRE HAUTE, IN 47807

RECIPIENT'S PHONE NUMBER: 812-238-6257

FORM, INFORMATION AND MATERIALS:

WRITTEN APPLICATION TO INCLUDE NAME, ADDRESS, SCHOOL
ATTENDED, SCHOOL ACTIVITIES AND STATS, WORK EXPERIENCE
AND LEADERSHIP ABILITIES.

SUBMISSION DEADLINES:

MARCH 1

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SCHOLARSHIP FUNDS ARE RESTRICTED FOR HIGHER EDUCATION FOR
CLAY COUNTY HIGH SCHOOL STUDENTS.

RECIPIENT NAME:
MADISON C. BOOE
(INDIANA STATE UNIVERSITY)
ADDRESS:
1296 W SALINE WOOD ST
CENTER POINT, IN 47840
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 4,313.

RECIPIENT NAME:
NOAH J SHORT
(IUPUI)
ADDRESS:
1131 E CO RD 800 N
BRAZIL, IN 47834
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 4,948.

RECIPIENT NAME:
LANAE L. MOSS
(INDIANA UNIVERSITY)
ADDRESS:
8312 S ST RD 157
CLAY CITY, IN 47841
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 14,982.

RECIPIENT NAME:
LINDSEY N. STEINER
(INDIANA UNIVERSITY)
ADDRESS:
5649 E RIVER RD
BOWLING GREEN, IN 47833
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:
DARCI CHAMBERS
(INDIANA STATE UNIVERSITY)
ADDRESS:
515 W CO RD 600 N
BRAZIL, IN 47834
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 1,250.

RECIPIENT NAME:
OLIVIA K. HOWALD
(IUPUI)
ADDRESS:
16 W CO RD 1100 N
BRAZIL, IN 47834
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 7,857.

RECIPIENT NAME:
ASHLEY A. DEAKINS
(INDIANA UNIVERSITY)
ADDRESS:
10340 N CO RD 100 E
BRAZIL, IN 47834
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
EVAN ROGERS
(INDIANA STATE UNIVERSITY)
ADDRESS:
3566 S CO RD 400 W
CORY, IN 47846
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
ZACHARY T. MUNCIE
(ROSE-HULMAN INSTITUTE OF TECHNOLOGY)
ADDRESS:
1024 N WASHINGTON ST
BRAZIL, IN 47834
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
HARLEY SINDERS
(INDIANA UNIVERSITY)
ADDRESS:
8223 S CO RD 50 W
CLAY CITY, IN 47841
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 4,826.

RECIPIENT NAME:
CONNOR J. GANLY
(BUTLER UNIVERSITY)
ADDRESS:
9846 N PRIVATE RD 310 W
BRAZIL, IN 47834
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
ASHLEY KIDWELL
(IUPUI)
ADDRESS:
1304 W WHITE ROCK RD
BRAZIL, IN 47834
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
MICHAELA A. HAYDEN
(UNIVERSITY OF SOUTHERN INDIANA)
ADDRESS:
8690 S CO RD 50 W
CLAY CITY, IN 47841
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 1,542.

RECIPIENT NAME:
CLAIRE M. MILLER
(INDIANA UNIVERSITY)
ADDRESS:
506 E 9TH ST
CLAY CITY, IN 47841
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
KELSIE M. FISCHER
(INDIANA STATE UNIVERSITY)
ADDRESS:
181 N CO RD 650 W
CORY, IN 47846
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
SAMANTHA STARR
(ROSE-HULMAN INSTITUTE OF TECHNOLOGY)
ADDRESS:
11443 N CO RD 300 W
BRAZIL, IN 47834
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
ALEXIS BENDER
(INDIANA STATE UNIVERSITY)
ADDRESS:
10571 N CO RD 425 W
BRAZIL, IN 47834
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 3,750.

RECIPIENT NAME:
ETHAN M. SANDS
(INDIANA STATE UNIVERSITY)
ADDRESS:
401 E CO RD 600 N
BRAZIL, IN 47834
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 4,303.

RECIPIENT NAME:
WHITNEY L. JEFFERS
(OAKLAND CITY UNIVERSITY)
ADDRESS:
230 CROFT ROAD
COAL CITY, IN 47427
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
NICHOLAS J. GANLY
(BUTLER UNIVERSITY)
ADDRESS:
9846 N PRIVATE RD 310 W
BRAZIL, IN 47834
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:
KALEIGH DECKER
(INDIANA STATE UNIVERSITY)
ADDRESS:
8672 S ST RD 46
TERRE HAUTE, IN 47802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 1,250.

RECIPIENT NAME:
HANNAH R. STAGG
(UNIVERSITY OF EVANSVILLE)
ADDRESS:
2860 W CO RD 1100 N
BRAZIL, IN 47834
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
TRAVIS J. STRAUCH
(INDIANA STATE UNIVERSITY)
ADDRESS:
8704 E ST RD 42
POLAND, IN 47868
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 1,250.

RECIPIENT NAME:
CALLIE R. DAYHUFF
(PURDUE UNIVERSITY)
ADDRESS:
6377 S CO RD 550 W
LEWIS, IN 47858
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
BAILEY J. PELL
(INDIANA STATE UNIVERSITY)
ADDRESS:
239 E COLONY ACRES DR
BRAZIL, IN 47834
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
JORDAN PRINDIVILLE
(INDIANA STATE UNIVERSITY)
ADDRESS:
445 W CO RD 1050 S
CLAY CITY, IN 47841
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
CHANTAL DAYHUFF
(LIBERTY UNIVERSITY)
ADDRESS:
13500 KITCH RD
BOWLING GREEN, IN 47833
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
LEAH M. HOSTETLER
(HARDING UNIVERSITY)
ADDRESS:
2454 N SONNEFIELD RD
CENTER POINT, IN 47840
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
PAIDEN J. MYERS
(UNIVERSITY OF SOUTHERN INDIANA)
ADDRESS:
3284 W CO RD 250 S
CORY, IN 47846
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
COURTNEY M. BROWN
(PURDUE UNIVERSITY)
ADDRESS:
1406 N CO RD 200 E
CENTER POINT, IN 47840
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
RHETT L. BIGGER
(INDIANA STATE UNIVERSITY)
ADDRESS:
5162 WEST CHURCH ST
CORY, IN 47846
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 1,250.

RECIPIENT NAME:
ABIGAIL E. CARRELL
(ROSE-HULMAN INSTITUTE OF TECHNOLOGY)
ADDRESS:
1308 MAIN ST
CLAY CITY, IN 47841
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHER EDUCATION
FOUNDATION STATUS OF RECIPIENT:
INDIVIDUAL
AMOUNT OF GRANT PAID 10,000.

TOTAL GRANTS PAID: 136,021.
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