

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,141,523	1,141,197	1,141,197
	3	Accounts receivable ▶ <u>22,867</u>			
		Less allowance for doubtful accounts ▶ _____	26,449	22,867	22,867
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	4,957,151	2,925,956	2,939,566
	b	Investments—corporate stock (attach schedule)	50,942,164	52,666,836	91,366,571
	c	Investments—corporate bonds (attach schedule)	16,809,970	18,745,173	18,701,397
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶ <u>10,516</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>9,810</u>	1,020	706	706	
15	Other assets (describe ▶ _____)	1			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	74,878,278	75,502,735	114,172,304	
Liabilities	17	Accounts payable and accrued expenses	1,975	2,479	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	1,975	2,479	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	31,967,307	31,967,307	
	29	Retained earnings, accumulated income, endowment, or other funds	42,908,996	43,532,949	
	30	Total net assets or fund balances (see instructions)	74,876,303	75,500,256	
	31	Total liabilities and net assets/fund balances (see instructions) .	74,878,278	75,502,735	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	74,876,303
2	Enter amount from Part I, line 27a	2	623,953
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	75,500,256
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	75,500,256

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,989,119
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	4,979,606	101,066,491	0 04927
2015	5,014,160	102,884,658	0 04874
2014	4,690,491	103,584,311	0 04528
2013	4,349,045	95,724,928	0 04543
2012	4,197,313	86,687,864	0 04842
2 Total of line 1, column (d)			2 0 237141
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 047428
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 109,626,688
5 Multiply line 4 by line 3			5 5,199,375
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 59,728
7 Add lines 5 and 6			7 5,259,103
8 Enter qualifying distributions from Part XII, line 4			8 5,283,823

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	59,728
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	59,728
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	59,728
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	86,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	86,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	26,272
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 26,272 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IN _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ BALL ASSOCIATES Telephone no ▶ (765) 741-5500			

Located at **▶** P O BOX 1408 MUNCIE IN ZIP+4 **▶** 47308

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐	5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b	No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	111,234,983
b	Average of monthly cash balances.	1b	61,147
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	111,296,130
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	111,296,130
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,669,442
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	109,626,688
6	Minimum investment return. Enter 5% of line 5.	6	5,481,334

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,481,334
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	59,728
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	59,728
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,421,606
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	5,421,606
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,421,606

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,283,823
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	5,283,823
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	59,728
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,224,095

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				5,421,606
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			4,713,628	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>5,283,823</u>				
a Applied to 2016, but not more than line 2a			4,713,628	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				570,195
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				4,851,411
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed SHANNON CLINE PO BOX 1408 MUNCIE, IN 47308 (765) 741-5500	
b The form in which applications should be submitted and information and materials they should include DESCRIPTION OF PROJECT OR PURPOSE OF GRANT REQUEST, BUDGET, COPY OF IRS EXEMPTION LETTER GRANT SUBMISSION DETAILS AVAILABLE AT THE FOUNDATION'S WEBSITE AT WWW.GFBALLFOUNDATION.ORG	
c Any submission deadlines DEADLINES VARY DEADLINES AT WWW.GFBALLFOUNDATION.ORG	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors PROVIDES GRANTS TO ORGANIZATIONS SHARING SIMILAR VALUES OF THE BALL FAMILY WITH A PRIMARY FOCUS ON IMPROVING THE LIVABILITY AND EDUCATIONAL ATTAINMENT OF THE CITIZENS OF EAST CENTRAL INDIANA. ADDITIONAL DETAILS ARE AVAILABLE AT WWW.GFBALLFOUNDATION.ORG	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				5,070,000
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				1,808,596

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-11-12 *****	May the IRS discuss this return with the preparer shown below? (see instr.)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	TAMARA S PHILLIPS CPA				P01064437
	Firm's name ▶ Ball Associates				Firm's EIN ▶ 35-1138363
	Firm's address ▶ 222 S Mulberry Street Muncie, IN 473052802				Phone no (765) 741-5500

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
THOMAS C BRACKEN	President & Dir 40 00	130,970	38,115	
PO BOX 1408 MUNCIE, IN 47308				
JOSEPH F WIESE	Director 1 00	0		
PO BOX 1408 MUNCIE, IN 47308				
STEFAN S ANDERSON	Chair, Director 2 00	0		
PO BOX 1408 MUNCIE, IN 47308				
JOAN H McKEE	Secretary & Dir 1 00	0		
PO BOX 1408 MUNCIE, IN 47308				
ROBERT M SMITSON	Director 1 00	0		
PO BOX 1408 MUNCIE, IN 47308				
JON H MOLL	Vice Chair &Dir 1 00	0		
PO BOX 1408 MUNCIE, IN 47308				
RONALD K FAUQUHER	Director 1 00	0		
PO BOX 1408 MUNCIE, IN 47308				
NORMAN E BECK	Director 1 00	0		
PO BOX 1408 MUNCIE, IN 47308				
TAMARA S PHILLIPS	Treasurer 5 00	0		
PO BOX 1408 MUNCIE, IN 47308				
MICHAEL B GALLIHER	Director 1 00	0		
PO BOX 1408 MUNCIE, IN 47308				
CAROL E SEALS	Asst Treasurer 2 00	0		
PO BOX 1408 MUNCIE, IN 47308				
KRISTINA GROSS	Asst Secretary 4 00	0		
PO BOX 1408 MUNCIE, IN 47308				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BALL STATE UNIVERSITY FOUNDATION 2800 BETHEL AVE MUNCIE, IN 47304	N/A	PC	FRANK BRACKEN CIVIL WAR COLLECTION	170,994
BALL STATE UNIVERSITY FOUNDATION PO BOX 672 MUNCIE, IN 47306	N/A	PC	ATHLETIC CAMPAIGN CARDINAL COMMITMENT	540,012
BALL STATE UNIVERSITY FOUNDATION 2800 BETHEL AVE MUNCIE, IN 47304	N/A	PC	PROUD/MEARNS FAMILY SCHOLARSHIP AT MUNCIE CENTRAL	150,000
Total ▶ 3a				5,070,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTIAN MINISTRIES OF DELAWARE COUNTY PO BOX 1088 MUNCIE, IN 47308	N/A	PC	EMERGENCY MEN'S SLEEPING ROOM	25,000
COLLEGE MENTORS FOR KIDS 212 W 10TH STREET INDIANAPOLIS, IN 46202	N/A	PC	BSU CHAPTER PROGRAM EXPENSES	7,500
DELAWARE ADVANCEMENT CORPORATION PO BOX 842 MUNCIE, IN 47308	N/A	PC	VISION 2021	60,000
Total ▶ 3a				5,070,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ECI REGIONAL PARTNERSHIP PO BOX 1912 MUNCIE, IN 47308	N/A	PC	OPERATIONAL SUPPORT	75,000
GREATER MUNCIE IN HABITAT FOR HUMANITY PO BOX 1119 MUNCIE, IN 47308	N/A	PC	HOUSING PROGRAM	65,000
MINNETRISTA CULTURAL FOUNDATION INC 1200 N MINNETRISTA PARKWAY MUNCIE, IN 47303	N/A	SO I	OPERATIONS/ CAPITAL PROJECTS	1,110,000
Total ▶ 3a				5,070,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUNCIE SYMPHONY ORCHESTRA 1419 WEST MARSH STREET MUNCIE, IN 47306	N/A	PC	CLASSICAL SERIES, PICNIC AND POPS & MUSIC ON THE MOVE	60,000
RED-TAIL CONSERVANCY INCPO BOX 8 MUNCIE, IN 47308	N/A	PC	OPERATIONS SUPPORT & MATCHING CHALLENGE GRANT	75,000
UNITED WAY OF DELAWARE COUNTY INC PO BOX 968 MUNCIE, IN 47308	N/A	PC	ANNUAL CAMPAIGN	160,000
Total ▶ 3a				5,070,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOY SCOUTS OF AMERICA-CROSSROADS COUNCIL 7125 FALL CREEK RD N INDIANAPOLIS, IN 46256	N/A	PC	SCOUTREACH, CAMP RED WING & CAPITAL PROJECTS AT FOUR FLAGSHIP CAMPS	235,000
MUNCIE CIVIC THEATER 216 E MAIN STREET MUNCIE, IN 47305	N/A	PC	UNDERWRITE SCRIPTS/ROYALTIES/ MUSIC	46,725
CORNERSTONE CENTER FOR THE ARTS 520 E MAIN ST MUNCIE, IN 47305	N/A	PC	EDUCATION, CERAMIC/ART STUDIO & BOILER REPLACEMENT	187,943
Total ► 3a				5,070,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASTERWORKS CHORALE 520 EAST MAIN ST MUNCIE, IN 47305	N/A	PC	FALL CELEBRATION CONCERT	4,000
UNITED NEGRO COLLEGE FUND 3737 N MERIDIAN ST STE 203 INDIANAPOLIS, IN 46208	N/A	PC	OPERATIONS FOR MEMBER SCHOOLS	10,000
YWCA OF MUNCIE 310 EAST CHARLES ST MUNCIE, IN 47305	N/A	PC	EMERGENCY SHELTER PROGRAM	37,039
Total ▶ 3a				5,070,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
FELLOWSHIP OF CHRISTIAN ATHLETES 3201 N 600 W MUNCIE, IN 47304	N/A	PC	STAFF PERSON SUPPORT	10,000
MUSIC FOR ALL 39 W JACKSON PL SUITE 150 INDIANAPOLIS, IN 46225	N/A	PC	SUMMER SYMPOSIUM	40,000
BOYS & GIRLS CLUB OF MUNCIE 1710 S MADISON ST MUNCIE, IN 47302	N/A	PC	IMPLEMENT PROJECT LEARN	50,000
Total ▶ 3a				5,070,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
CARDINAL GREENWAY700 E WYSOR ST MUNCIE, IN 47305	N/A	PC	TRAIL MAINTENANCE	100,000
MUNCIE COMMUNITY SCHOOLS 1601 E 26TH ST MUNCIE, IN 47302	N/A	PC	STEM PROGRAM - LONGFELLOW SCHOOL	28,350
MUNCIE DOWNTOWN DEVELOPMENT PARTNERSHIP 120 W CHARLES ST MUNCIE, IN 47305	N/A	PC	MUNCIE THREE TRAILS MUSIC SERIES	7,500
Total ▶ 3a				5,070,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
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Name and address (home or business)				
a <i>Paid during the year</i>				
SECOND HARVEST FOOD BANK 6621 N OLD STATE RD 3 MUNCIE, IN 47303	N/A	PC	FORWARD STEPS INITIATIVE PROGRAM	60,000
YOUTH OPPORTUNITY CENTER FOUNDATION 3700 W KILGORE AVE MUNCIE, IN 47304	N/A	PC	TREATMENT SERVICES & IMPROVEMENTS	400,000
COMMUNITY FOUNDATION OF MUNCIE & DE CO PO BOX 807 MUNCIE, IN 47308	N/A	PC	FUNDERS FORUM	5,000
Total ▶ 3a				5,070,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY ENHANCEMENT PROJECTS 650 W MINNETRISTA BLVD MUNCIE, IN 47303	N/A	PC	AIRPORT ROUNDABOUT	15,000
DELAWARE CO BY5 EARLY CHILDHOOD ED INIT 201 E JACKSON ST STE 400 MUNCIE, IN 47305	N/A	SO I	SUPPORT & MUNCIE COMMUNITY SCHOOLS PRESCHOOLS	257,136
DELAWARE COUNTY HISTORICAL SOCIETY 120 E WASHINGTON ST MUNCIE, IN 47305	N/A	PC	EXECUTIVE DIRECTOR SALARY, REMODELING & MARKETING	46,000
Total ► 3a				5,070,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
HOOSIER ENVIRONMENTAL COUNCIL 3951 N MERIDIAN ST 100 INDIANAPOLIS, IN 46208	N/A	PC	MOVING THE MOUNDS GREENWAY	175,000
MUNCIE CHILDRENS MUSEUM 515 S HIGH ST MUNCIE, IN 47305	N/A	PC	RENT SUPPORT	35,104
TEEN WORKSPO BOX 40177 INDIANAPOLIS, IN 46240	N/A	SO I	PROGRAM EXPENSES MUNCIE TEENS SUMMER EMPLOYMENT	15,000
Total ▶ 3a				5,070,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MUNCIE CIVIC THEATRE216 E MAIN ST MUNCIE, IN 47305	N/A	PC	DIGITAL MARQUEE	82,000
HILLCROFT SERVICES 114 E STREETER AVE MUNCIE, IN 47303	N/A	PC	BUILDING PROJECTS FOR CONSOLIDATION	400,000
ALBANY COMMUNITY LIBRARY PO BOX 282 ALBANY, IN 47320	N/A	PC	ROOM RENOVATION TO HOUSE ALBANY GLASS COLLECTION	52,865
Total ▶ 3a				5,070,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAS HOMETOWN BAND 2112 W BERWYN RD MUNCIE, IN 47304	N/A	PC	FUNDING TO ASSIST WITH SEVEN FREE PUBLIC CONCERTS	5,000
BALL STATE UNIVERSITY FOUNDATION 2800 W BETHEL AVE MUNCIE, IN 47304	N/A	PC	BURRIS BACKYARD PLAYGROUND	75,000
BALL STATE UNIVERSITY FOUNDATION 2800 W BETHEL AVE MUNCIE, IN 47304	N/A	PC	SCHOOL OF MUSIC/COLLEGE OF FINE ARTS CONCERT AT EMBASSY THEATRE - FT WAYNE	11,500
Total ▶ 3a				5,070,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BALL STATE UNIVERSITY FOUNDATION 2800 W BETHEL AVE MUNCIE, IN 47304	N/A	PC	SUMMER LEARNING FUN AT CAMP ADVENTURE - DEPT OF ELEMENTARY EDUCATION	40,833
BALL STATE UNIVERSITY FOUNDATION 2800 W BETHEL AVE MUNCIE, IN 47304	N/A	PC	CENTER FOR ECONOMIC EDUCATION -ELEMENTARY ENTREPRENEUR PROGRAM	15,369
BIG BROTHERS BIG SISTERS PO BOX 876 MUNCIE, IN 47308	N/A	PC	ONE-TO-ONE MENTORING PROGRAM	30,000
Total ▶ 3a				5,070,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
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Name and address (home or business)				
a <i>Paid during the year</i>				
CANCER SERVICES OF EAST CENTRAL INDIANA 2311 W JACKSON ST MUNCIE, IN 47303	N/A	PC	ANNUAL COMMUNITY HOPE BENEFIT	5,000
INSIDE OUT COMMUNITY DEVELOPMENT 300 N MADISON MUNCIE, IN 47305	N/A	PC	FRESH DIRECTIONS - HOT MEALS FOR KIDS	20,000
MUNCIE PUBLIC LIBRARY 2005 S HIGH ST MUNCIE, IN 47304	N/A	PC	TECHNOLOGY EQUIPMENT & SUPPLIES FOR EXPANSION OF INNOVATIVE TECHNOLOGICAL LEARNING	10,130
Total ▶ 3a				5,070,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
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Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA OF MUNCIE500 S MULBERRY ST MUNCIE, IN 47305	N/A	PC	INVEST IN ASSOCIATION FACILITY DEVELOPMENT & CAPITAL INVESTMENT PROGRAM	59,000
Total 				5,070,000
3a				

TY 2017 Accounting Fees Schedule**Name:** GEORGE AND FRANCES BALL FOUNDATION**EIN:** 35-6033917**Software ID:** 17005038**Software Version:** 2017v2.2**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BALL ASSOCIATES	77,554	77,554	0	0

TY 2017 Investments Corporate Bonds Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION

EIN: 35-6033917

Software ID: 17005038

Software Version: 2017v2.2

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
7,049 PAR FED NATL MTG ASN PTP 6-18		
FEDERATED TOTAL RETURN BOND	1,435,199	1,421,208
WAL-MART STORES 2-19		
BECTON DICKINSON 3.25% 11-20	245,132	253,587
COLUMBIA HIGH YIELD BOND	1,771,530	1,772,705
VANGUARD TOTAL BOND MKT INDEX ETF	1,238,857	1,223,550
VANGUARD SHORT TERM INVEST ADMIRAL	2,123,683	2,110,079
MEDTRONIC SR NOTES 4-18	247,500	249,742
ORACLE CORP NOTES 1-19	249,055	251,042
TEXAS INSTRUMENTS 8-19	247,770	248,502
CHEVRON CORP 6-20	251,200	251,222
WAL-MART STORES 10-20	252,690	257,562
DISCOVER BANK CD 9-18	250,000	250,730
PUBLIC STORAGE PREF SER X 5.2%	150,000	149,940
JOHNSON & JOHNSON 3.55% 5-21	259,347	261,382
PEPSICO INC 3.0% 8-21	250,248	255,437
JM SMUCKER CO 3.5% 10-21	253,424	257,115
UNITED TECHNOLOGIES 3.1% 6-22	297,372	305,571
SHELL INTL FINANCE NOTES 2.375% 8-22	242,278	248,213
INTEL CORP 2.7% 12-22	245,078	252,780

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
COCA COLA 3.2% 11-23	248,858	259,593
VANGUARD TOTAL BOND MKT FD 584	1,635,269	1,626,605
XILINX INC SR NOTES 3.0% 3-21	253,375	252,152
APPLE INC GLOBAL SR NOTES 2.15% 2-22	248,437	246,750
NOVARTIS CAPITAL 2.4% 9-22	250,125	248,605
AMERICAN TOWER TRUST 3.07% 3-23	250,390	252,805
CIT BANK CD 2.05% 9-18	250,000	252,558
APPLE INC SR NOTES 2.82% 2-23	251,555	253,388
AUTOZONE INC NOTES 3.125% 7-23	257,179	249,980
EXPRESS SCRIPTS HLDG NOTE 3.0% 7-23	253,803	248,263
MEDTRONIC INC 3.625% 3-24	271,325	261,815
FEDERATED SH-INTERM TOT RETURN BOND	800,000	788,391
NATIXIS INTER DUR BOND CL Y	800,000	777,947
NORTHERN ULTRA-SHORT FIXED	610,460	609,677
ABBOTT LABS 2.8% 9-20	304,253	302,019
IBM CORP 2.5% 1-22	209,958	210,697
MICROSOFT SR NOTES 2.875% 2-24	250,000	253,620
ROCKWELL COLLINS 3.2% 3-24	255,106	251,918
MARSH & MCLENNAN 3.5% 6-24	255,961	258,308
BURLINGTON NORTHERN 3.4% 8-24	261,756	258,943

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC SR NOTES 3.2% 5-25	408,000	408,076
VISA INC 3.15% 12-25	409,000	408,920

TY 2017 Investments Corporate Stock Schedule**Name:** GEORGE AND FRANCES BALL FOUNDATION**EIN:** 35-6033917**Software ID:** 17005038**Software Version:** 2017v2.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC ADR	474,956	811,377
AT&T INC	83,726	388,800
ABBOTT LABS	170,558	513,630
AUTOMATIC DATA PROCESSING	39,099	339,851
BALL CORP	68,936	5,071,900
CHEVRON CORP	109,549	425,646
CISCO SYSTEMS	357,608	584,075
COLGATE PALMOLIVE CO	130,220	301,800
CONOCOPHILLIPS	93,616	274,450
DANAHER CORP	121,552	575,484
EXXON MOBIL	68,533	418,200
FIRST MERCHANTS CORP	33,384	1,051,500
HARRIS CORP DEL	230,795	708,250
JOHNSON & JOHNSON	42,901	419,160
KIMBERLY CLARK	47,863	241,320
MICROSOFT CORPORATION	190,946	769,860
MICROCHIP TECHNOLOGY	224,923	720,616
ORACLE CORP	240,601	567,360
PEPSICO INC	94,735	479,680
T ROWE PRICE GROUP INC	242,323	807,961
PROCTOR & GAMBLE	60,767	367,520
SCHLUMBERGER LTD	165,932	424,557
STRYKER CORP	243,669	510,972
US BANCORP DEL	243,518	482,220
UNITED TECHNOLOGIES	47,480	535,794
VECTREN CORP	190,233	524,711
VERIZON COMMUNICATIONS	173,013	370,510
WAL-MART STORES	47,508	444,375
ARTISAN MID CAP VALUE FUND	1,732,728	2,055,087
NUVEEN MIDCAP GROWTH	1,900,000	2,161,288

Name of Stock	End of Year Book Value	End of Year Fair Market Value
S&P 400 MIDCAP SPDR	316,395	733,996
ISHARES RUSSELL 2000	600,084	1,186,901
DODGE & COX INTERNATIONAL STOCK	1,365,000	1,512,834
VANGUARD INTL GROWTH	2,241,814	3,097,384
NORTHERN TR CORP	379,046	599,340
S&P 400 MIDCAP GROWTH ISHARES	2,227,405	4,551,855
S&P 400 MIDCAP VALUE ISHARES	2,522,677	4,923,383
VANGUARD FTSE ALL WORLD EXUS ETF	3,253,112	3,844,901
ALLIANT CORP	128,821	340,880
APACHE CORP	257,288	126,660
BECTON DICKINSON & CO	178,396	513,744
DONALDSON INC	203,434	587,400
ECOLAB INC	80,731	335,450
MDU RES GROUP INC	207,753	268,800
JM SMUCKER COMPANY	325,386	447,264
3M COMPANY	205,798	611,962
VF CORP	153,601	547,600
S&P SMALL CAP 600 CORE	523,613	1,201,308
S&P 600 SMALL CAP VALUE ISHARES	1,102,271	2,504,727
S&P 600 SMALL CAP GROWTH ISHARES	908,044	2,376,145
NORTHERN SMALL CAP VALUE	650,000	1,447,018
HENRY JACK & ASSOCIATES	230,737	818,720
OMNICOM GROUP	359,006	509,810
MATERIALS SECTOR SPDR	152,560	242,120
FRANKLIN SMALL CAP VALUE	970,644	1,207,186
AMERICAN EUROPACIFIC GROWTH	1,100,000	1,537,712
MFS NEW DISCOVERY INTL	1,165,000	1,680,577
APPLE COMPUTER INC	407,067	727,689
HONEYWELL INTL INC	355,457	766,800
NUCOR CORP	119,897	190,740

Name of Stock	End of Year Book Value	End of Year Fair Market Value
QUALCOMM INCORPORATED	444,941	448,140
NASDAQ BIOTECH INDEX ETF ISHARES	145,044	640,620
VANGUARD REIT INDEX ETF	1,706,403	2,111,841
ABBVIE INC	99,961	483,550
AMERISOURCE-BERGEN CORP	302,060	495,828
AMERIPRISE FINANCIAL	472,218	796,509
OCCIDENTAL PETE	318,925	257,810
CONSUMER STAPLES SECTOR ETF SPDR	963,310	1,160,556
GUGGENHEI EQ WGHT S&P 500	3,291,719	4,622,325
ALERIAN MLP ETF	397,302	312,910
OPPEN STEEL PATH MLP SEL 40 CL Y	381,921	375,316
BB & T CORP	403,255	532,004
BROWN & BROWN INC	404,996	668,980
EMERSON ELEC CO		
GENUINE PARTS CO	426,647	475,050
NATIONAL OILWELL VARCO	478,587	252,140
PEOPLE'S UNITED FINANCIAL	369,601	448,800
ULTA SALON COS & FRAG	221,763	514,418
UNITED PARCEL SERVICE	195,534	238,300
VANGUARD MIDCAP INDX ADMIRAL CLASS	1,800,000	2,493,291
VANGUARD SMALL CAP INDX ADMIRAL CL	995,000	1,334,481
VANGUARD REIT INDX ADMIRAL CL	1,837,401	2,140,048
MICHAEL KORS HOLDINGS		
COSTCO COMPANIES	354,042	446,688
CULLEN FROST BANKERS	236,792	283,950
FLOWSERVE CORP		
HALLIBURTON CO	138,127	171,045
POLARIS INDS INC	402,076	409,167
UNION PAC CORP	249,966	362,070
XILINX INC	276,548	391,036

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MEDTRONIC INC ADR	442,755	476,425
NOVARTIS AG SPONS ADR		
CORNING INC	246,040	399,875
FORTIVE CORP	115,784	332,810
HUNTINGTON BANCSHARES INC	267,228	407,680
LOWE'S COMPANIES INC	345,013	418,230
PFIZER INC	341,060	380,310
TRAVELERS INC	450,003	528,996
CHUBB LIMITED ADR	401,110	527,675
NORTHERN MIDCAP INDEX	670,000	684,892
ALPHABET	510,292	526,700
HOME DEPOT INC	368,170	398,013
STERICYCLE INC	107,848	95,186
TJX COS INC	324,685	344,070
VANGUARD SELECTED VALUE	200,000	189,976

TY 2017 Investments Government Obligations Schedule**Name:** GEORGE AND FRANCES BALL FOUNDATION**EIN:** 35-6033917**Software ID:** 17005038**Software Version:** 2017v2.2**US Government Securities - End
of Year Book Value:**

312,370

**US Government Securities - End
of Year Fair Market Value:**

309,681

**State & Local Government
Securities - End of Year Book
Value:**

2,613,586

**State & Local Government
Securities - End of Year Fair
Market Value:**

2,629,885

**TY 2017 Land, Etc.
Schedule****Name:** GEORGE AND FRANCES BALL FOUNDATION**EIN:** 35-6033917**Software ID:** 17005038**Software Version:** 2017v2.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	10,516	9,810	706	706

TY 2017 Other Expenses Schedule**Name:** GEORGE AND FRANCES BALL FOUNDATION**EIN:** 35-6033917**Software ID:** 17005038**Software Version:** 2017v2.2**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES/FEES	7,852	7,852		
INSURANCE	4,322	4,322		
SUPPLIES & SUNDRY	381	381		

TY 2017 Other Professional Fees Schedule**Name:** GEORGE AND FRANCES BALL FOUNDATION**EIN:** 35-6033917**Software ID:** 17005038**Software Version:** 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING SERVICES	3,280	3,280	0	0
INVESTMENT FEES	290,628	290,628	0	0

TY 2017 Taxes Schedule**Name:** GEORGE AND FRANCES BALL FOUNDATION**EIN:** 35-6033917**Software ID:** 17005038**Software Version:** 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	65,000			
FOREIGN TAXES ON DIVIDENDS	23,308	23,308		