

Form **990-PF**

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

**2017**

Open to Public Inspection

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation **E MILNER TRUST U/W (PRE-1969 CHARITABLE TRUST) 5655000097**

A Employer identification number  
**35-6013632**

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

**REGIONS BANK, TRUST DEPT. P O BOX 11647**

**205-420-7753**

City or town, state or province, country, and ZIP or foreign postal code

**BIRMINGHAM, AL 35202**

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

H Check type of organization:

☐ Section 501(c)(3) exempt private foundation

☒ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$

**809,617.**

J Accounting method: ☒ Cash ☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here. ☐

D 1 Foreign organizations, check here. ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	14,812.	13,905.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	23,245.			
b Gross sales price for all assets on line 6a	431,883.			
7 Capital gain net income (from Part IV, line 2)		23,245.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	38,057.	37,150.		
13 Compensation of officers, directors, trustees, etc.	11,773.	9,418.		2,355.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)	960.	NONE	NONE	960.
b Accounting fees (attach schedule)	900.	NONE	NONE	900.
c Other professional fees (attach schedule)	1,049.	1,049.		
17 Interest				
18 Taxes (attach schedule) (see instructions)	468.	466.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	71.	71.		
24 Total operating and administrative expenses. Add lines 13 through 23.	15,221.	11,004.	NONE	4,215.
25 Contributions, gifts, grants paid	36,778.			36,778.
26 Total expenses and disbursements. Add lines 24 and 25	51,999.	11,004.	NONE	40,993.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-13,942.			
b Net investment income (if negative, enter -0-)		26,146.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .	NONE	7.	7.	7.
	2	Savings and temporary cash investments . . . . .	2,146.	35,073.	35,073.	35,073.
	3	Accounts receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .	NONE			
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) . STMT 7 . . . . .	566,978.	312,464.	407,976.	
	c	Investments - corporate bonds (attach schedule) . STMT 13 . . . . .	127,124.	30,415.	31,245.	
	11	Investments - land, buildings, and equipment basis . . . . .				
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . . STMT 14 . . . . .		303,313.	335,316.		
14	Land, buildings, and equipment basis . . . . .					
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
15	Other assets (describe ▶ . . . . .)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	696,248.	681,272.	809,617.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
21	Mortgages and other notes payable (attach schedule) . . . . .					
22	Other liabilities (describe ▶ . . . . .)					
23	Total liabilities (add lines 17 through 22) . . . . .		NONE			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . . . . . <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .	696,248.	681,272.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .					
30	Total net assets or fund balances (see instructions) . . . . .	696,248.	681,272.			
31	Total liabilities and net assets/fund balances (see instructions) . . . . .	696,248.	681,272.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	696,248.
2	Enter amount from Part I, line 27a . . . . .	2	-13,942.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 16 . . . . .	3	587.
4	Add lines 1, 2, and 3 . . . . .	4	682,893.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 17 . . . . .	5	1,621.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	681,272.

**Part IV Capital Gains and Losses for Tax on Investment Income**(a) List and describe the kind(s) of property sold (for example, real estate,  
2-story brick warehouse; or common stock, 200 shs MLC Co.)(b) How  
acquired  
P - Purchase  
D - Donation(c) Date acquired  
(mo, day, yr)(d) Date sold  
(mo, day, yr)**1 a PUBLICLY TRADED SECURITIES**

<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 431,883.		408,638.	23,245.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			23,245.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	23,245.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . .	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	46,093.	745,115.	0.061860
2015	49,445.	790,665.	0.062536
2014	52,188.	830,126.	0.062868
2013	49,342.	812,653.	0.060717
2012	37,988.	777,861.	0.048836

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	0.296817
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	0.059363
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . . . .	<b>4</b>	777,688.
<b>5</b> Multiply line 4 by line 3. . . . .	<b>5</b>	46,166.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	261.
<b>7</b> Add lines 5 and 6. . . . .	<b>7</b>	46,427.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	40,993.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	523.
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>	NONE
<b>3</b> Add lines 1 and 2 . . . . .	<b>3</b>	523.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>	NONE
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	523.
<b>6</b> Credits/Payments		
<b>a</b> 2017 estimated tax payments and 2016 overpayment credited to 2017 . . . . .	<b>6a</b>	40.
<b>b</b> Exempt foreign organizations - tax withheld at source . . . . .	<b>6b</b>	NONE
<b>c</b> Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	1,050.
<b>d</b> Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b> Total credits and payments. Add lines 6a through 6d . . . . .	<b>7</b>	1,090.
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	<b>8</b>	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	<b>9</b>	
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	<b>10</b>	567.
<b>11</b> Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 524. Refunded ▶	<b>11</b>	43.

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
<b>c</b> Did the foundation file Form 1120-POL for this year? . . . . .		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. IN		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . .	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions . . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► REGIONS BANK TRUST DEPT Telephone no ► (251) 690-1024 Located at ► 201 MILAN PARKWAY, BIRMINGHAM, AL ZIP+4 ► 35211		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15	X
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	1b	X
Organizations relying on a current notice regarding disaster assistance, check here . . . . .		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year, did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance, check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

	Yes	No
5a		
5b		X
6a		
6b		X
7a		
7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK ONE INDIANA SQUARE, INDIANAPOLIS, IN 46204	TRUSTEE 1	11,773	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . . ▶		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	
Total. Add lines 1 through 3 . . . . . ▶		

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	789,531.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	789,531.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	789,531.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	11,843.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	777,688.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	38,884.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	38,884.
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5 . . . . .	<b>2a</b>	523.
<b>b</b>	Income tax for 2017. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	523.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	38,361.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	38,361.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	38,361.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	40,993.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	40,993.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	40,993.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7 . . . . .				38,361.
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			NONE	
<b>b</b> Total for prior years 20____, 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012 . . . . .	NONE			
<b>b</b> From 2013 . . . . .	NONE			
<b>c</b> From 2014 . . . . .	NONE			
<b>d</b> From 2015 . . . . .	NONE			
<b>e</b> From 2016 . . . . .	6,106.			
<b>f</b> Total of lines 3a through e . . . . .	6,106.			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ► \$ 40,993.				
<b>a</b> Applied to 2016, but not more than line 2a . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2017 distributable amount. . . . .				38,361.
<b>e</b> Remaining amount distributed out of corpus. . .	2,632.			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,738.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018. . . . .				NONE
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .	NONE			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	8,738.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013 . . .	NONE			
<b>b</b> Excess from 2014 . . .	NONE			
<b>c</b> Excess from 2015 . . .	NONE			
<b>d</b> Excess from 2016 . . .	6,106.			
<b>e</b> Excess from 2017 . . .	2,632.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 19

**b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  SEE STATEMENT 23				36,778.
<b>Total</b> .....			<b>3a</b>	36,778.
<b>b Approved for future payment</b>				
<b>Total</b> .....			<b>3b</b>	



**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  | Yes            | No |
|----------|--|----------------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |                |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |                |    |
|          | (1) Cash . . . . .   | <b>1a(1)</b> X |    |
|          | (2) Other assets . . . . .   | <b>1a(2)</b>   | X  |
| <b>b</b> | Other transactions:  |                |    |
|          | (1) Sales of assets to a noncharitable exempt organization . . . . .   | <b>1b(1)</b>   | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization . . . . .   | <b>1b(2)</b>   | X  |
|          | (3) Rental of facilities, equipment, or other assets . . . . .   | <b>1b(3)</b>   | X  |
|          | (4) Reimbursement arrangements . . . . .   | <b>1b(4)</b>   | X  |
|          | (5) Loans or loan guarantees . . . . .   | <b>1b(5)</b>   | X  |
|          | (6) Performance of services or membership or fundraising solicitations . . . . .   | <b>1b(6)</b>   | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .   | <b>1c</b>      | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |                |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Gregory C. Prince

10/26/2018  
Date

**TRUST OFFICER**  
Title


May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

REGIONS BANK, TRUSTEE

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  
**SHAWN P. HANLON**

Preparer's signature  CPA

Date  
10/26/2018

Check <input checked="checked" type="checkbox"/> if self-employed	PTIN <b>P00965923</b>
---	--------------------------

Firm's name ► PRICEWATERHOUSECOOPERS LLP

Firm's EIN	▶ 13-4008324
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Firm's address ► 600 GRANT STREET  
PITTSBURGH, PA

15219

Phone no **412-355-6000**

Form **990-PF** (2017)

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	647.	647.
FOREIGN DIVIDENDS	3,320.	3,320.
NONDIVIDEND DISTRIBUTIONS	907.	
DOMESTIC DIVIDENDS	5,848.	5,848.
NONQUALIFIED FOREIGN DIVIDENDS	104.	104.
NONQUALIFIED DOMESTIC DIVIDENDS	3,846.	3,846.
OTHER INTEREST	140.	140.
TOTAL	14,812.	13,905.

FORM 990PF, PART I - LEGAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
NON-ALLOCABLE LEGAL FEES	960.			960.
TOTALS	960.	NONE	NONE	960.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	900.			900.
TOTALS	900.	NONE	NONE	900.



FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MGMT FEES-SUBJECT T	1,049.	1,049.
TOTALS	1,049.	1,049.
	=====	=====

## FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	268.	268.
FEDERAL TAX PAYMENT - PRIOR YE	2.	
FOREIGN TAXES ON QUALIFIED FOR	191.	191.
FOREIGN TAXES ON NONQUALIFIED	7.	7.
	-----	-----
TOTALS	468.	466.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER NONALLOCABLE EXPENSES -	71.	71.
TOTALS	71. =====	71. =====

## FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
ABBVIE INC	2,360.	612.	1,064.
AMPHENOL CORP CL A	3,536.	1,463.	2,546.
ANSYS INC	1,952.	626.	1,181.
BB&T CORP	1,859.	475.	646.
CARDINAL HEALTH INC	1,137.	569.	490.
CATERPILLAR INC	1,106.	.	
CHUBB CORP	1,784.	889.	1,169.
CISCO SYSTEMS INC	2,776.	1,314.	2,145.
COGNIZANT TECHNOLOGY SOLUTIONS	2,806.		
CONOCOPHILLIPS	1,683.	1,503.	1,866.
COSTCO WHOLESALE CORP	3,853.	1,527.	2,047.
DANAHER CORP DEL	3,740.	1,793.	2,321.
ECOLAB INC	3,987.	1,769.	2,147.
EXELON CORP	1,513.	1,192.	1,340.
FIDELITY NATIONAL FINANCIAL	800.	635.	981.
FORD MOTOR COMPANY	1,863.		
HARRIS CORP	1,513.	392.	708.
INTERNATIONAL BUSINESS MACHINE	2,494.	1,870.	1,841.
INTUITIVE SURGICAL INC	3,717.	1,620.	2,555.
J P MORGAN CHASE & CO	1,837.	856.	1,497.
JOHNSON & JOHNSON	916.		
LAUDER ESTEE COS INC CL A	3,847.	1,276.	2,163.
ELI LILLY & CO	2,480.	713.	929.
M & T BK CORP	3,977.	1,394.	2,052.
MEAD JOHNSON NUTRITION COMPANY	4,077.		
METLIFE INC	3,493.	1,476.	1,668.
MICROSOFT CORP	2,674.	769.	1,540.
OCCIDENTAL PETE CORP	4,863.	2,036.	2,210.
PEPSICO INC	2,456.	935.	1,199.

E MILNER TRUST U/W (PRE-1969 CHARITABLE  
FORM 990PF, PART II - CORPORATE STOCK  
=====

35-6013632

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
PHILLIPS 66	1,105.		
PROCTOR & GAMBLE CO	2,892.	550.	643.
QUALCOMM INC	2,394.	504.	704.
SALESFORCE.COM INC	2,870.	1,278.	2,351.
SCHLUMBERGER LTD	1,466.	1,108.	1,078.
STANLEY BLACK & DECKER INC.	1,582.	250.	509.
STARBUCKS CORP	3,914.	1,306.	1,436.
TRIPADVISOR INC. - W/I	4,290.		
US BANCORP DEL	2,956.	1,432.	1,822.
VERIZON COMMUNICATIONS	2,509.	527.	582.
VISA INC - CLASS A SHRS	3,857.	1,434.	2,965.
WAL MART STORES INC	3,231.	1,644.	2,370.
BRITISH AMERN TOB PLC SPON ADR	1,271.	3,097.	3,283.
CANADIAN NATIONAL RAILWAY	504.	1,268.	1,485.
CARLSBERG A/S - B - SPON ADR	610.	1,674.	2,167.
JAPAN TOBACCO INC UNSPON ADR	582.		
PRUDENTIAL PLC ADR	1,433.	3,216.	3,809.
SEVEN & I HOLDINGS CO., LTD.	639.		
SOFTBANK CORP UNSPONS ADR	614.		
STATOIL ASA -SPON ADR	489.	1,014.	1,264.
SWEDBANK AB	637.		
EATON CORP PLC	1,335.	790.	1,106.
GENPACT LIMITED	1,981.	1,028.	1,714.
INVESCO LTD	1,302.		
TE CONNECTIVITY LTD	1,812.		
LYONDELLBASELL INDUSTRIES CL A	2,367.	709.	993.
ISHARES CORE S&P MID-CAP ETF	38,607.	44,064.	61,489.
ISHARES RUSSELL 2000 ETF	37,961.	44,364.	61,899.
"ACCENTURE PLC SEDOL #B4BNMY3	471.	2,318.	2,909.

E MILNER TRUST U/W (PRE-1969 CHARITABLE  
FORM 990PF, PART II - CORPORATE STOCK  
=====

35-6013632

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
ACTELION LTD - UNSP ADR	381.		
ADOBE SYSTEMS INC	3,799.	1,407.	2,629.
AKAMAI TECHNOLOGIES INC	3,196.		
ALBEMARLE CORP	576.		
ALEXION PHARMACEUTICALS INC	4,468.		
ALPHABET INC CA-CL A	1,139.		
ALPHABET INC CA-CL C	3,414.	1,496.	2,093.
AMAZON.COM INC	3,467.	770.	2,339.
ANHEUSER BUSCH INBEV SPONSOR A	2,110.	2,110.	2,120.
AON PLC	646.	1,791.	2,144.
"ASHTREAD GROUP PLC UNSPONSORE	375.	798.	1,088.
ASSA ABLY AB	922.	2,279.	2,353.
ASSOC BRITISH FOODS-UNSP ADR	473.		
BANCA MEDIOLANUM SPA - ADR	417.		
BARON EMERGING MARKETS INST	49,977.	53,409.	71,124.
"BHP BILLITON LTD SPONSORED AD	905.	2,056.	2,667.
BOEING CO	2,922.	470.	1,180.
BOK FINANCIAL CORPORATION	1,743.	1,040.	1,385.
"BP PLC SPONSORED ADR ONE ADR	2,877.	811.	967.
C H ROBINSON WORLDWIDE INC	1,124.		
CAPGEMINI SA - UNSPONSOR ADR	439.		
CHEVRON CORP	3,170.	1,620.	2,003.
CIE FINANCIERE RICH - UNSP ADR	360.	857.	1,009.
COMPASS GROUP PLC ADR	806.	2,025.	2,283.
CONTINENTAL AG SPONSORED ADR	374.	1,176.	1,455.
"DAIWA HOUSE INDUS UNSPONSORED	1,068.	2,373.	3,378.
DAVITA INC	3,111.		
DEXCOM INC	3,554.	1,319.	1,205.
FACEBOOK INC - A	3,831.	1,201.	2,470.

E MILNER TRUST U/W (PRE-1969 CHARITABLE

35-6013632

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
FANUC CORPORATION	469.	737.	1,034.
FLEETCOR TECHNOLOGIES INC	3,249.	1,509.	1,924.
FORTIVE CORPORATION	2,931.	1,410.	2,026.
"FRECENIUS SE & CO KGAA - SPON	545.	1,286.	1,418.
GEA GROUP AG - SPON ADR	334.		
HEALTHSOUTH CORP	1,812.	687.	889.
HELMERICH & PAYNE INC	1,382.	768.	776.
INFORMA PLC -SP ADR	657.	919.	983.
"JO HAMBRO INTERNATIONAL SELEC	29,563.		
KBC GROEP NV UNSP ADR	428.		
"KDDI CORPORATION - UNSPONSORE	743.	1,134.	1,138.
"KOMATSU LTD SPON ADR NEW ONE	361.	894.	1,558.
"KONINKLIJKE PHILIPS N.V. SP A	2,879.	691.	742.
L BRANDS INC.	1,034.	1,940.	2,168.
MAINGATE MLP FUND	25,089.		
MAKITA CORP	698.	1,802.	2,364.
MATTEL INC	1,659.		
MFS CORPORATE BOND I	26,605.	6,460.	6,600.
MORGAN STANLEY GROUP INC	1,823.	1,550.	1,889.
MOSAIC CO - WI	2,348.	767.	821.
"NOVARTIS A G ADR ONE ADR REPR	1,787.	2,628.	2,771.
NXP SEMICONDUCTORS NV	3,679.	1,286.	1,639.
PACKAGING CORP OF AMERICA	1,497.	294.	603.
PAYPAL HOLDINGS INC W/I	3,428.	1,374.	2,650.
PRUDENTIAL HIGH YIELD FUND CL	24,924.	6,479.	6,586.
"RED ELECTRICA CORPORATION SA	619.	1,506.	1,623.
REED ELSEVIER PLC - SPON ADR	657.		
REPUBLIC SVCS INC CL A	2,145.	322.	541.
ROPER TECHNOLOGIES INC	3,773.	1,591.	2,331.

## E MILNER TRUST U/W (PRE-1969 CHARITABLE

35-6013632

## FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
ROYAL DUTCH SHELL PLC-ADR	742.	2,329.	2,935.
ROYAL KPN NV	372.		
RYANAIR HOLDINGS PLC SP ADR	559.	1,134.	1,250.
RYOHIN KEIKAKU CO LTD UNSP ADR	808.	1,827.	2,628.
SAMPO OYJ - A SHS-UNSP ADR	1,239.	2,261.	2,555.
"SAP SE ONE ADR REPRS 1/12TH O	1,038.	2,881.	3,371.
SBA COMMUNICATIONS CORP	3,111.	1,340.	2,287.
"SHIRE PLC SPONSORED ADR ONE A	1,210.	2,577.	2,327.
SIGNET JEWELERS LTD	391.		
SMITH (A.O.) CORP	1,274.	1,107.	1,409.
"SONY CORP SPONSORED ADR ONE A	444.	1,017.	1,483.
"SUMITOMO MITSUI FINL GROUP IN	858.	1,840.	2,259.
SUNCOR ENERGY INC	607.	1,303.	1,542.
TARGET CORP	1,190.		
TELENOR ASA-ADS	657.	1,431.	1,583.
"TEVA PHARMACEUTICAL INDS SPON	974.		
TEXAS INSTRUMENTS INC	864.	336.	731.
UNDER ARMOUR INC CLASS A	1,460.		
UNDER ARMOUR INC CLASS C	2,115.		
"UNILEVER PLC SPONSORED ADR ON	831.	2,455.	2,767.
UNION PAC CORP	1,235.	913.	1,341.
VALEO SA	1,016.	1,873.	2,464.
VALERO ENERGY CORP	917.	983.	1,654.
"VANGUARD TOTAL BOND MARKET IN	88,319.	21,972.	21,426.
VINCI SA	619.	1,847.	2,499.
WABTEC	2,724.	838.	1,059.
WOLSELEY PLC ADR	835.		
"WOLTERS KLUWER N V SPONSORED	630.	1,879.	2,557.
WORLDPAY GROUP PLC - UNSP ADR	397.		



E MILNER TRUST U/W (PRE-1969 CHARITABLE  
 FORM 990PF, PART II - CORPORATE STOCK  
 =====

35-6013632

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
TOTALS	566,978. =====	312,464. =====	407,976. =====

E MILNER TRUST U/W (PRE-1969 CHARITABLE  
 FORM 990PF, PART II - CORPORATE BONDS  
 =====

35-6013632

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
FIDELITY INVST GRADE BD	86,230.	20,719.	21,419.
TCW CORE FIXED INCOME FUND	26,907.	6,745.	6,595.
TEMPLETON GLOBAL BOND FUND ADV	13,987.	2,951.	3,231.
	-----	-----	-----
TOTALS	127,124.	30,415.	31,245.
	=====	=====	=====

E MILNER TRUST U/W (PRE-1969 CHARITABLE  
FORM 990PF, PART II - OTHER INVESTMENTS  
=====

35-6013632

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
ABN AMRO GROUP NV	C	912.	1,003.
ADVISERS INVT TR JOHCM INTL SL	C	59,050.	67,090.
ALIBABA GROUP HOLDING LTD SPON	C	1,144.	1,379.
AMGEN INC	C	811.	870.
AQR MANAGED FUTURES STRATEGY F	C	18,353.	18,413.
ASTRAZENECA ADR EACH REP 1 ORD	C	752.	763.
BRIGHTHOUSE FINANCIAL INC	C	173.	176.
BWX TECHNOLOGIES INC	C	905.	968.
CALAMOS MARKET NEUTRAL INCOME	C	7,356.	7,373.
CCH I LLC - CLASS A	C	1,487.	1,344.
CIE GENERALE DES ETABLISSEMENT	C	1,565.	1,689.
CONVATEC GROUP PLC	C	863.	637.
DBS GROUP HOLDINGS LTD	C	1,409.	1,867.
DEUTSCHE POST AG	C	1,180.	1,332.
DRIEHAUS ACTIVE INCOME FUND	C	7,356.	7,210.
EDWARDS LIFESCIENCES CORP	C	894.	1,127.
FERGUSON PLC SPONSORED ADR	C	1,766.	2,144.
GILEAD SCIENCES INC	C	1,087.	1,075.
HP INC	C	1,096.	1,303.
INTEL CORP	C	1,527.	1,985.
INTUIT INC	C	1,595.	2,051.
ISHARES CORE S&P 500 ETF	C	114,465.	130,392.
JOHNSON CONTROLS INTERNATIONAL	C	674.	686.
KAO CORP SPONS ADR EACH REPR 1	C	961.	1,014.
KIMBERLY-CLARK CORP	C	617.	603.
MEDTRONIC PLC	C	3,410.	3,311.
NIELSEN HOLDINGS PLC	C	1,123.	1,019.
NORDEA BANK AB	C	965.	860.
NOVO NORDISK A/S	C	1,034.	1,395.

E MILNER TRUST U/W (PRE-1969 CHARITABLE  
FORM 990PF, PART II - OTHER INVESTMENTS  
=====

35-6013632

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ----
PHILIPS ELECTRONICS(KONINKLIJK	C	1,640.	2,155.
POTASH CORP OF SASKATCHEWAN IN	C	1,103.	1,198.
RELX PLC	C	1,543.	1,896.
SAFRAN SA	C	999.	979.
SWAN DEFINED RISK FUND	C	36,783.	39,645.
TAPESTRY INC COM	C	1,369.	1,415.
THERMO FISHER SCIENTIFIC INC	C	1,527.	1,899.
TJX COS INC	C	1,527.	1,529.
TOKYO ELECTRON LTD	C	978.	1,454.
WEYERHAEUSER CO	C	669.	670.
WILLIAM BLAIR MACRO ALLOCATION	C	18,353.	18,587.
ZOETIS INC	C	2,292.	2,810.
		-----	-----
TOTALS		303,313.	335,316.
		=====	=====

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION	AMOUNT
-----	-----
TIMING ADJUSTMENT	559.
ROUNDING	28.
	-----
TOTAL	587.
	=====

## FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

## DESCRIPTION

## AMOUNT

-----

-----

EATON ROC ADJ	61.
MAINGATE ROC ADJ	1,147.
MATTEL ROC ADJ	66.
QUALCOM ROC ADJ	41.
TEMPLETON ROC ADJ	306.

TOTAL

-----

1,621.

=====

FORM 990PF, PART VII-B, LN 5(c) EXPENDITURE RESPONSIBILITY STATEMENT  
=====

## NAME:

FRANKFORT LIONS CLUB

## ADDRESS:

751 FOREST DRIVE

FRANKFORT, IN 47941

GRANT DATE: 12/07/2017

GRANT AMOUNT ..... 4,391.

## GRANT PURPOSE:

TO PROVIDE SUPPORT FOR WORTHWHILE AND CHARITABLE PROJECTS WITHIN  
CLINTON COUNTY, INDIANA.

AMOUNT EXPENDED BY GRANTEE ..... 4,300.

ANY DIVERSION BY GRANTEE: .

NONE

## DATES OF REPORTS BY GRANTEE:

06/29/2018

DATE OF VERIFICATION: 06/29/2018

## RESULTS OF VERIFICATION:

FOUND NO ISSUES

E MILNER TRUST U/W (PRE-1969 CHARITABLE  
FORM 990PF, PART XV - LINES 2a - 2d  
=====

35-6013632



RECIPIENT NAME:

REGIONS TRUST C/O MARK ROATH

ADDRESS:

ONE INDIANA SQUARE

INDIANAPOLIS, IN 46204

RECIPIENT'S PHONE NUMBER: 765-476-8341

FORM, INFORMATION AND MATERIALS:

LETTER OF REQUEST

SUBMISSION DEADLINES:

NOVEMBER 30

RESTRICTIONS OR LIMITATIONS ON AWARDS:

FUNDS MUST BE USED FOR THE CITIZENS IN CLINTON  
COUNTY, INDIANA AND PROMOTE THE AID OF SENIOR  
CITIZENS OR PREVENTION OF CRUELTY TO ANIMALS

STATEMENT 19



RECIPIENT NAME:  
FRANKFORT COMMUNITY LIBRARY  
ADDRESS:  
208 W. CLINTON ST  
FRANKFORT, IN 46041  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT GRANT  
FOUNDATION STATUS OF RECIPIENT:  
GOV  
AMOUNT OF GRANT PAID ..... 1,647.

RECIPIENT NAME:  
CAMP CULLOM  
ADDRESS:  
6815 W CO RD 200 N  
FRANKFORT, IN 46041  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT GRANT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,647.

RECIPIENT NAME:  
CLINTON COUNTY ASSN FOR RETARDED CITIZEN  
ADDRESS:  
856 HARVARD TERRACE  
FRANKFORT, IN 46041  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT GRANT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 2,196.

RECIPIENT NAME:  
LEARNING NETWORK OF CLINTON COUNTY  
ADDRESS:  
1111 S JACKSON ST  
Frankfort, IN 46041  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,647.

RECIPIENT NAME:  
HUMANE SOCIETY OF CLINTON COUNTY  
ADDRESS:  
P.O. BOX 455  
FRANKFORT, IN 46041  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL FUND  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,391.

RECIPIENT NAME:  
QUINTON'S HOUSE, CHILD ADVOCACY  
CENTER  
ADDRESS:  
359 COLUMBIA ST  
FRANKFORT, IN 46041  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
ASSIST WITH REMODEL OF THE BUILDING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,647.

RECIPIENT NAME:  
BOYS & GIRLS CLUB OF CLINTON COUNTY  
ADDRESS:  
1100 W GREEN ST  
FRANKFORT, IN 46041  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,647.

RECIPIENT NAME:  
COACH KIDS  
ADDRESS:  
554 W WALNUT ST  
FRANKFORT, IN 46041  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL FUND  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 2,196.

RECIPIENT NAME:  
PAUL PHILLIPPE RESOURCE CENTER  
ADDRESS:  
401 W. WALNUT STREET  
FRANKFORT, IN 46041  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONAL FUNDS  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,489.

RECIPIENT NAME:  
OPEN DOOR CLINIC  
ADDRESS:  
51 W. CLINTON STREET  
FRANKFORT, IN 46041  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL FUND  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,489.

RECIPIENT NAME:  
WILDCAT WILDLIFE CENTER  
ADDRESS:  
4709 N. 400 W  
DELPHI, IN 46923  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL FUND  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,391.

RECIPIENT NAME:  
FRANKFORT LIONS CLUB  
ADDRESS:  
751 FOREST DRIVE  
FRANKFORT, IN 47941  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
NC  
AMOUNT OF GRANT PAID ..... 4,391.

TOTAL GRANTS PAID: 36,778.  
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