

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation Lintilhac Foundation, Inc.		A Employer identification number 35-2558724
Number and street (or P.O. box number if mail is not delivered to street address) 886 Northgate Road		B Telephone number (see instructions) (802) 985-4106
City or town, state or province, country, and ZIP or foreign postal code Shelburne VT 05482		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 21,957,197.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	19,823,341.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	112.	112.		
	4 Dividends and interest from securities	400,332.	400,332.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	889,633.			
	b Gross sales price for all assets on line 6a 9,525,663.		L-6a Stmt		
	7 Capital gain net income (from Part IV, line 2)		889,633.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	21,113,418.	1,290,077.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	10,000.	0.		10,000.
	14 Other employee salaries and wages	58,904.	0.		58,904.
	15 Pension plans, employee benefits	0.	0.		0.
	16a Legal fees (attach schedule) L-16a Stmt	95,984.	1,241.		94,743.
	b Accounting fees (attach schedule) L-16b Stmt	5,858.	2,929.		2,929.
	c Other professional fees (attach schedule) L-16c Stmt	231,248.	123,081.		108,167.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) See Stmt	48,241.	6,735.		4,506.
	19 Depreciation (attach schedule) and depletion	8,661.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	9,614.	0.		9,614.
	22 Printing and publications				
	23 Other expenses (attach schedule) See Stmt	28,333.	2,711.		25,622.
	24 Total operating and administrative expenses. Add lines 13 through 23	496,843.	136,697.		314,485.
	25 Contributions, gifts, grants paid	826,447.			826,447.
26 Total expenses and disbursements. Add lines 24 and 25	1,323,290.	136,697.		1,140,932.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	19,790,128.				
b Net investment income (if negative, enter -0-)		1,153,380.			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

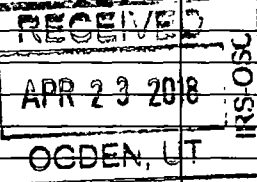
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Form **990-PF** (2017)

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SCANNED MAY 29 2018

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing		0.	19,479.	19,479.
	2 Savings and temporary cash investments		0.	2,827,560.	2,827,560.
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule) L-10a Stmt		0.	442,691.	442,349.
	b Investments—corporate stock (attach schedule) L-10b Stmt		0.	11,564,946.	13,687,661.
	c Investments—corporate bonds (attach schedule) L-10c Stmt		0.	4,893,268.	4,928,346.
	11 Investments—land, buildings, and equipment: basis ▶ 78,657.				
Less: accumulated depreciation (attach schedule) ▶ 45,146.			33,511.	33,511.	
12 Investments—mortgage loans					
13 Investments—other (attach schedule) L-13 Stmt		0.	18,291.	18,291.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation (attach schedule) ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		0.	19,799,746.	21,957,197.	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ L-22 Stmt)		0.	9,618.	
	23 Total liabilities (add lines 17 through 22)		0.	9,618.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	19,790,128.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30 Total net assets or fund balances (see instructions)		0.	19,790,128.		
31 Total liabilities and net assets/fund balances (see instructions)		0.	19,799,746.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2 Enter amount from Part I, line 27a	2	19,790,128.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	19,790,128.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	19,790,128.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly Traded Securities	P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 9,525,663.	0.	8,636,030.	889,633.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			889,633.	
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	889,633.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	1,089,013.	18,811,402.	0.057891
2015	1,110,705.	19,729,483.	0.056297
2014	1,099,208.	19,869,863.	0.055320
2013	1,061,503.	18,595,307.	0.057084
2012	881,381.	17,618,923.	0.050025
2	Total of line 1, column (d)		2 0.276617
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3 0.055323
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4 20,378,539.
5	Multiply line 4 by line 3		5 1,127,402.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 11,534.
7	Add lines 5 and 6		7 1,138,936.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 1,140,932.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		N/A	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	11,534.	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.	
3	Add lines 1 and 2	3	11,534.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,534.	
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	37,000.	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	37,000.	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	25,466.	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax 25,466. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		<input checked="" type="checkbox"/>
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		x
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		x
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.lintilhacfoundation.org</u>	x	
14 The books are in care of ▶ <u>Nancy Brink</u> Telephone no. ▶ <u>(802) 985-4106</u> Located at ▶ <u>886 Northgate Road Shelburne VT</u> ZIP+4 ▶ <u>05482</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		x
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	x
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	x
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Crea S. Lintilhac 886 Northgate Road Shelburne VT 05482	Executive Director 40.00	0.	0.	0.
Louise S. Lintilhac 886 Northgate Road Shelburne VT 05482	President 6.00	5,000.	0.	0.
William S. Lintilhac 886 Northgate Road Shelburne VT 05482	Vice-President 5.00	5,000.	0.	0.
See Statement	10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Nancy Brink 886 Northgate Road Shelburne VT 05482	Foundation Administrator 40.00	58,904.	0.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
InTrack Investment Management 1233 Shelburne Road South Burlington VT 05403	Investment Management Services	123,081.
Law Office of David L. Grayck, Esquire 57 College Street Montpelier VT 05602	Legal Services for Nature Conservancy Project	58,338.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0.
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,719,680.
b	Average of monthly cash balances	1b	2,969,192.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	20,688,872.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,688,872.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	310,333.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,378,539.
6	Minimum investment return. Enter 5% of line 5	6	1,018,927.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,018,927.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	11,534.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,534.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,007,393.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,007,393.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,007,393.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,140,932.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,140,932.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	11,534.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,129,398.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,007,393.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			0.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012	446,072.			
b From 2013	154,450.			
c From 2014	157,545.			
d From 2015	133,003.			
e From 2016	165,879.			
f Total of lines 3a through e	1,056,949.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 1,140,932.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required—see instructions)		0.		
c Treated as distributions out of corpus (Election required—see instructions)	0.			
d Applied to 2017 distributable amount				1,007,393.
e Remaining amount distributed out of corpus	133,539.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,190,488.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	446,072.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	744,416.			
10 Analysis of line 9:				
a Excess from 2013	154,450.			
b Excess from 2014	157,545.			
c Excess from 2015	133,003.			
d Excess from 2016	165,879.			
e Excess from 2017	133,539.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Supplementary Information Statement

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
350Vermont.org 255 South Champlain Street Burlington VT 05401	None	PC	Just Transition Vermont	2,000.
Addison County Community Action Group P.O. Box 65 Middlebury VT 05443	None	PC	Support Local Food Market Development	10,000.
American Civil Liberties Union Foundation 137 Elm Street Montpelier VT 05602	None	PC	Governmental Transparency and Accountability	5,000.
American Sustainable Business Institute 1401 New York Avenue N.W. #1225 Washington DC 20005	None	PC	Vermont Businesses for a Clean Water Economy	30,000.
Audubon Vermont 255 Sherman Hollow Road Huntington VT 05462	None	PC	Bird and Pollinator Friendly Solar Installations	5,000.
Burke Mountain Academy P.O. Box 78 East Burke VT 05832	None	PC	Annual Support	1,000.
Catamount Trail Association One Mill Street #350 Burlington VT 05401	None	PC	Vermont Backcountry Alliance	5,000.
Center for Technology Essex 3 Educational Drive Essex Junction VT 05452	None	PC	Lintilhac Career Challenge Scholarship	1,500.
Citizen Awareness Network P.O. Box 83 Shelburne Falls MA 01370	None	PC	Nuclear Fee New England	5,000.
See Statement				761,947.
Total			3a	826,447.
b Approved for future payment				
The University of Vermont Medical Center 111 Colchester Avenue Burlington VT 05401	None	PC	Midwifery project.	55,000.
Total			3b	55,000.

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	112.	
4	Dividends and interest from securities			14	400,332.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	889,633.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				1,290,077.	
13	Total. Add line 12, columns (b), (d), and (e)				13	1,290,077.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF: Return of Private Foundation**Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Continuation Statement**

Name and Address Information	Form Information	Submission Information	Restrictions
Crea S. Lintilhac 886 Northgate Road Shelburne, VT 05482 802-985-4106	See attached statement.	There are no deadlines. Grants will be awarded semiannually.	See attached statement.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Cold Hollow to Canada P.O. Box 406 Montgomery, VT 05471	None	PC	Land Conservation Fund	5,000.
Connecticut River Watershed Council 15 Bank Row Greenfield, MA 01301	None	PC	Vermont Initiatives 2017	15,000.
Connecticut River Watershed Council 15 Bank Row Greenfield, MA 01301	None	PC	Science & Advocacy for Clean Water	5,000.
Conservation Law Foundation 62 Summer Street Boston, MA 02110	None	PC	Vermont Clean Water & Energy Priorities	50,000.
Democracy Now 207 West 25th Street 11th Floor New York, NY 10001	None	PC	Annual Support	1,000.
Fairewinds Energy Education Corporation 376 Appletree Point Road Burlington, VT 05408	None	PC	Protecting Vermonters from the legacy of Vermont Yankee	15,000.
Fairewinds Energy Education Corporation 376 Appletree Point Road Burlington, VT 05408	None	PC	Dealing with Vermont Yankee Contaminated Concrete	5,000.
Green Mountain Club 4711 Waterbury-Stowe Road Waterbury Center, VT 05677	None	PC	Backcountry Caretaker Program	5,000.
Hunger Free Vermont 38 Eastwood Drive Suite #100 South Burlington, VT 05403	None	PC	General Support	30,000.
Keeping Track 2209 Main Street Huntington, VT 05462	None	PC	KTMP Readings and Resources	3,000.
Kids on the Ball 294 North Winooski Avenue #105 Burlington, VT 05401	None	PC	Renovation of Tennis Courts for KOB Cuba	5,000.
Kids on the Ball 294 North Winooski Avenue #105 Burlington, VT 05401	None	PC	General Support	5,000.
Lake Champlain Basin Program 54 West Shore Road Grand Isle, VT 05458	None	PC	Lake Champlain Research Conference	1,000.
Lake Champlain Committee 106 Main Street #200 Burlington, VT 05401	None	PC	Water Protection Advocacy	20,000.
Lake Champlain International 531 Main Street Colchester, VT 05446	None	PC	Building a Vermont Clean Water Economy	25,000.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Lake Champlain Land Trust One Main Street Burlington, VT 05401	None	PC	Rock Point Conservation and Recreation Area	5,000.
Lake Champlain Maritime Museum P.O. Box 4092 Vergennes, VT 05491	None	PC	Annual Support	1,000.
Lead International P.O. Box 1103 Montpelier, VT 05601	None	PC	Unrestricted Support	1,000.
Middlebury College 14 Old Chapel Road Middlebury, VT 05753	None	PC	High Resolution Mapping of Lake Champlain Bottom	15,000.
Mount Mansfield Education Association 403 Spruce Peak Stowe, VT 05672	None	PC	Annual Support	500.
National Wildlife Federation 149 State Street Montpelier, VT 05602	None	PC	Addressing the Threats of Fossil Fuel Infrastructure	10,000.
NOFA-Vermont P.O. Box 697 Richmond, VT 05477	None	PC	Support Conference and Rallies	1,500.
Northern Forest Center 18 Main Street Suite #204 Concord, NH 03301	None	PC	Advancing Modern Wood Heat	10,000.
Peace and Justice Center 60 Lake Street #1C Burlington, VT 05401	None	PC	March for Science & Awards Ceremony	800.
Planned Parenthood of Northern New England 128 Lakeside Avenue #301 Burlington, VT 05401	None	PC	Annual Fund	1,000.
Preservation Trust of Vermont 104 Church Street Burlington, VT 05401	None	PC	Exit 4 Land Conservation Project	10,000.
Renewable Energy Vermont Education Fund P.O. Box 1036 Montpelier, VT 05601	None	PC	Unrestricted Grant	1,000.
Rights & Democracy Education Fund 294 North Winooski Avenue #130 Burlington, VT 05401	None	PC	Clean Water Vermont Campaign	5,000.
Rights & Democracy Education Fund 294 North Winooski Avenue #130 Burlington, VT 05401	None	PC	Support for the CV-CAN Summit	300.
Shelburne Firefighters Association P.O. Box 911 Shelburne, VT 05482	None	PC	Annual Support	1,000.
Shelburne Museum P.O. Box 10 Shelburne, VT 05482	None	PC	Annual Support	2,000.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Shelburne Police Department P.O. Box 58 Shelburne, VT 05482	None	GOV	Annual Support	500.
Shelburne Rescue Squad P.O. Box 291 Shelburne, VT 05482	None	PC	Annual Support	1,000.
Sierra Club Foundation 2201 Webster Street #1250 Oakland, CA 94612	None	PC	Sponsor Vermont Chapter Speaker	300.
Sierra Club Foundation 2201 Webster Street #1250 Oakland, CA 94612	None	PC	Vermont People's Climate March	300.
Spruce Peak Arts Center Foundation 122 Hourglass Drive Stowe, VT 05672	None	PC	Student Education Fund	1,000.
Stowe Land Trust P.O. Box 284 Stowe, VT 05672	None	PC	Hunger Mountain Headwaters	25,000.
Stowe Police Department 350 South Main Street Stowe, VT 05672	None	GOV	Annual Support	500.
Stowe Rescue Squad P.O. Box 88 Stowe, VT 05672	None	PC	Annual Support	500.
Stowe Volunteer Firefighters Association P.O. Box 1132 Stowe, VT 05672	None	PC	Annual Support	500.
Stowe Weekend of Hope P.O. Box 1320 Stowe, VT 05672	None	PC	General Support	250.
Strolling of the Heifers 105 Patridge Road Putney, VT 05346	None	PC	Slow Living Summit and General Support	1,500.
The Management Center 141 Main Street #6 Montpelier, VT 05602	None	POF	Responsive, Transparent & Effective Government	10,000.
The Nature Conservancy 27 State Street Montpelier, VT 05602	None	PC	Solutions to Phosphorus Loading in Lake Champlain	40,000.
The University of Vermont Foundation 411 Main Street Burlington, VT 05401	None	PC	Environmental Action in Vermont	4,000.
The University of Vermont Foundation 411 Main Street Burlington, VT 05401	None	PC	Agroecology and Livelihoods Collaborative	1,000.
The University of Vermont Foundation 411 Main Street Burlington, VT 05401	None	PC	Lane Series	500.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
The University of Vermont Foundation 411 Main Street Burlington, VT 05401	None	PC	Visiting Professorship of Environmental Leadership	45,000.
The University of Vermont Foundation 411 Main Street Burlington, VT 05401	None	PC	Connecting Water Quality, Regional Economic Development, and Agriculture in Vermont	12,997.
The University of Vermont Foundation 411 Main Street Burlington, VT 05401	None	PC	Department of Botany Research Project	20,000.
Town of Shelburne P.O. Box 88 Shelburne, VT 05482	None	GOV	Police Fund	500.
Toxics Action Center 141 Main Street #6 Montpelier, VT 05602	None	PC	Protecting Our Waterways from Pesticides	10,000.
Trust for Public Land 3 Shipman Place Montpelier, VT 05602	None	PC	Rolston Rest Addition to Green Mountain National Forest	20,000.
University of Vermont Medical Center 111 Colchester Avenue Burlington, VT 05401	None	PC	Dermatology Resident Education Fund	5,000.
University of Vermont Medical Center 111 Colchester Avenue Burlington, VT 05401	None	PC	Enriching Midwifery Services	50,000.
Upper Valley Land Trust 19 Buck Road Hanover, NH 03755	None	PC	Enhancing Easement Permanence	18,500.
Vermont Council on Rural Development P.O. Box 1384 Montpelier, VT 05601	None	PC	National Climate Economy Summit	1,000.
Vermont Family Forests Foundation 14 School Street Bristol, VT 05443	None	PC	Vermont Reptile and Amphibian Atlas	5,000.
Vermont Foodbank 33 Parker Road Barre, VT 05641	None	PC	Annual Support	1,000.
Vermont Journalism Trust 64 Main Street Montpelier, VT 05602	None	PC	Annual Spring Fund	1,000.
Vermont Journalism Trust 64 Main Street Montpelier, VT 05602	None	PC	Southern Vermont Bureau	15,000.
Vermont Journalism Trust 64 Main Street Montpelier, VT 05602	None	PC	Year-End Fund Drive	1,000.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Vermont Mountain Bike Advocates 1949 East Main Street Richmond, VT 05477	None	PC	Creating the Network	15,000.
Vermont Mountain Bike Association P.O. Box 2055 South Burlington, VT 05407	None	PC	Annual Support	15,000.
Vermont Parks Forever P.O. Box 815 Montpelier, VT 05601	None	PC	Natural Connections	25,000.
Vermont Public Television 88 Ethan Allen Avenue Colchester, VT 05446	None	PC	Vermont This Week	15,000.
Vermont Public Interest Research & Education Fund 141 Main Street #6 Montpelier, VT 05602	None	PC	Energy . Independent Vermont	35,000.
Vermont Public Radio 365 Troy Avenue Colchester, VT 05446	None	PC	Vermont Edition	15,000.
Vermont Ski Museum P.O. Box 1511 Stowe, VT 05672	None	PC	General Support	500.
Vermont Woman Media 4 Laurel Hill South Burlington, VT 05403	None	PC	Women Helping Battered Women	600.
Vital Communities 195 North Main Street White River Junction, VT 05001	None	PC	Vital Communities Energy Program	5,000.
Vermont Natural Resources Council 9 Bailey Avenue Montpelier, VT 05602	None	PC	Vermont Environmental Leadership	20,000.
Vermont Natural Resources Council 9 Bailey Avenue Montpelier, VT 05602	None	PC	Protecting Vermont's Waters	30,000.
Vermont Natural Resources Council 9 Bailey Avenue Montpelier, VT 05602	None	PC	Unrestricted Support	10,000.
Vermont Alzheimer's Association 300 Cornerstone Drive Williston, VT 05495	None	PC	Program Support	100.
Vermont Fish & Wildlife Department One National Drive Davis #2 Montpelier, VT 05620	None	GOV	Vermont Moose Mortality and Recruitment Research Project	5,000.
Vermont Youth Conservation Corps 1949 East Main Street Richmond, VT 05477	None	PC	Achieving Vermont's Clean Water Goals	15,000.
Waterbury Ambulance Service P.O. Box 95 Waterbury Center, VT 05677	None	PC	Annual Support	500.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Waterbury Firefighters Association 43 Main Street Waterbury, VT 05676	None	PC	Annual Support	500.
Waterbury LEAP 1536 Loomis Hill Road Waterbury Center, VT 05677	None	PC	Central Vermont Energy Economy	1,000.
Waterbury Police Department 28 North Main Street Waterbury, VT 05676	None	GOV	Annual Support	500.
Women's International League for Peace and Freedom 777 UN Plaza 6th Floor New York, NY 10017	None	PC	Women's March to Ban the Bomb	300.
Woods Hole Oceanographic Institute 266 Woods Hole Road Woods Hole, MA 02543	None	PC	Annual Support	2,000.
Woods Hole Oceanographic Institute 266 Woods Hold Road Woods Hole, MA 02543	None	PC	Unrestricted Grant	3,000.
				761,947.

Form 990-PF: Return of Private Foundation**Part VIII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** Continuation Statement

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
Philip M. Lintilhac 886 Northgate Road Shelburne, VT 05482	Secretary/Treasurer	0.	0.	0.
	5.00			
Paul S. Lintilhac 886 Northgate Road Shelburne, VT 05482	Director	0.	0.	0.
	5.00			
		0.	0.	0.

Additional information from your Form 990-PF: Return of Private Foundation**Form 990-PF: Return of Private Foundation****Taxes****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Payroll Taxes	4,506.	0.		4,506.
Foreign Taxes & ADR Fees	6,735.	6,735.		0.
Federal Excise Taxes	37,000.	0.		0.
Total	48,241.	6,735.		4,506.

Form 990-PF: Return of Private Foundation**Other Expenses****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Equipment Repair & Maintenance	288.	0.		288.
Membership Dues	6,250.	0.		6,250.
Bank Fees	285.	0.		285.
Transaction Costs	2,711.	2,711.		0.
IT & Website Expenses	13,486.	0.		13,486.
Workers Comp Insurance	506.	0.		506.
Office, Telephone & Postage	4,807.	0.		4,807.
Total	28,333.	2,711.		25,622.

Name
Lintilhac Foundation, Inc.

Employer Identification No
35-2558724

Asset Information:

Description of Property Publicly Traded Securities
Business Code Exclusion Code . . . 18
Date Acquired Various How Acquired . . Purchased
Date Sold Various Name of Buyer . Unrelated Third Parties
Check Box, if Buyer is a Business . . . ☐
Sales Price . . . 9,525,663 Cost or other basis (do not reduce by depreciation). . 8,636,030
Sales Expense . . . 0 Valuation Method . . Cost
Total Gain (Loss) 889,633 Accumulated Depreciation 0

Description of Property
Business Code Exclusion Code . . .
Date Acquired How Acquired . . .
Date Sold Name of Buyer . . .
Check Box, if Buyer is a Business . . . ☐
Sales Price Cost or other basis (do not reduce by depreciation). .
Sales Expense Valuation Method . . .
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code . . .
Date Acquired How Acquired . . .
Date Sold Name of Buyer . . .
Check Box, if Buyer is a Business . . . ☐
Sales Price Cost or other basis (do not reduce by depreciation). .
Sales Expense Valuation Method . . .
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code . . .
Date Acquired How Acquired . . .
Date Sold Name of Buyer . . .
Check Box, if Buyer is a Business . . . ☐
Sales Price Cost or other basis (do not reduce by depreciation). .
Sales Expense Valuation Method . . .
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code . . .
Date Acquired How Acquired . . .
Date Sold Name of Buyer . . .
Check Box, if Buyer is a Business . . . ☐
Sales Price Cost or other basis (do not reduce by depreciation). .
Sales Expense Valuation Method . . .
Total Gain (Loss) Accumulated Depreciation

Totals:

Total Gain (Loss) of all assets 889,633
Gross Sales Price of all assets 9,525,663
Unrelated Business Income Business Code . . .
Excluded by section 512, 513, 514 . . . 889,633 Exclusion Code . 18
Related/Exempt Function Income

QuickZoom here to Form 990-PF, Page 1 ►
QuickZoom here to Form 990-PF, Page 12 ►

Name Lintilhac Foundation, Inc.	Employer Identification No 35-2558724
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Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Burlington VT	General Corpor	2,482.	1,241.		1,241.
Bristol VT At	Railway Enviro	5,825.	0.		5,825.
Montpelier VT	Nature Conserv	58,338.	0.		58,338.
Montpelier VT	Vermont Dairy	29,339.	0.		29,339.
Total to Form 990-PF, Part I, Line 16a		95,984.	1,241.		94,743.

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Vergennes VT	Accounting Ser	5,858.	2,929.		2,929.
Total to Form 990-PF, Part I, Line 16b		5,858.	2,929.		2,929.

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
So. Burlingto	Investment Man	123,081.	123,081.		0.
Fairlee VT En	Cell Tower Stu	2,952.	0.		2,952.
Underhill VT	Railway Enviro	4,675.	0.		4,675.
Hoosick NY Hy	Hydrogeology	3,322.	0.		3,322.
Townshend VT	Vermont Dairy	10,231.	0.		10,231.
Burlington VT	Water Quality	20,573.	0.		20,573.
Weybridge VT	Literary Servi	29,095.	0.		29,095.
Burlington VT	Creative Servi	37,319.	0.		37,319.
Total to Form 990-PF, Part I, Line 16c		231,248.	123,081.		108,167.

Name
Lintilhac Foundation, Inc.Employer Identification No
35-2558724

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
U.S. Treasury Notes	0.	0.	228,965.	231,332.
State Municipal Bonds	213,726.	211,017.	0.	0.
Tot to Fm 990-PF, Pt II, Ln 10a	213,726.	211,017.	228,965.	231,332.

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
11,541sh Goldman Sachs Emerging Markets Equity	200,000.	271,783.
15,961sh Goldman Sachs GQG Partners Internationa	200,000.	207,662.
3,000sh Deutsche Bank AG	48,090.	57,090.
See L-10b Stmt	11,116,856.	13,151,126.
Totals to Form 990-PF, Part II, Line 10b	11,564,946.	13,687,661.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
32,076sh Fidelity Floating Rate High Income Bond	300,000.	308,567.
54,835sh Fidelity Conservative Income Bond Fund	550,000.	550,548.
100,000 American Express Perpetual	101,950.	102,000.
See L- 10c Stmt	3,941,318.	3,967,231.
Totals to Form 990-PF, Part II, Line 10c	4,893,268.	4,928,346.

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Ridgewood Electric Power Trust V	18,291.	18,291.
Totals to Form 990-PF, Part II, Line 13	18,291.	18,291.

Name Lintilhac Foundation, Inc.	Employer Identification No. 35-2558724		
Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
Office Equipment, Furniture & Softw	78,657.	45,146.	33,511.
Totals to Form 990-PF, Part II, Line 11	78,657.	45,146.	33,511.

Land, Buildings, and Equipment

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2017

Name of the organization

Lintilhac Foundation, Inc.

Employer identification number

35-2558724

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Lintilhac Foundation, Inc.	Employer identification number 35-2558724
-----------------------------------------------------------	-----------------------------------------------------

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Lintilhac Foundation (OLD) EIN #XX-XXX6851 886 Northgate Road Shelburne VT 05482	\$ 19,480,826.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	Claire D. Lintilhac Annuity Trust I RBC Trust Company c/o Ann Binder 4550 New Linden Road #200 Wilmington DE 19808	\$ 329,466.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	Receipt of Excise Tax Refund of Lintilhac Foundation (OLD) EIN #XX-XXX6851 886 Northgate Road Shelburne VT 05482	\$ 13,049.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

35-2558724

Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	Transfer of Assets (Net of Liabilities) of Lintilhac Foundation (OLD) at Net Book Value	\$ 19,480,826.	01/01/2017
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	

Name of organization

Lintilhac Foundation, Inc.

Employer identification number

35-2558724

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----

Additional information from your 2017 Federal Exempt Tax Return

Form 990-PF Part II Line 10, 12 and 13 Investments

L-10b Stmt

Continuation Statement

Line 10b Description	Line 10b Book	Line 10b FMV
600sh Allergan PLC	117,266.	98,148.
2,000sh Eaton Corporation PLC	148,482.	158,020.
2,000sh Medtronic PLC	145,800.	161,500.
3,000sh Logitech International SA	98,661.	100,920.
1,000sh Check Point Software Technologies	110,530.	103,620.
1,500sh Cyber-Ark Software Limited	70,758.	62,085.
7,000sh ABB Limited Sponsored ADR	165,587.	187,740.
7,000sh AIA Group Limited Sponsored ADR	181,978.	238,728.
3,000sh Abbott Laboratories	122,731.	171,210.
600sh Activision Blizzard Inc.	36,626.	37,992.
4,000sh Aecom Company	129,606.	148,600.
2,000sh Albemarle Corporation	217,010.	255,780.
3,000sh Alder Biopharmaceuticals	40,264.	34,350.
500sh Alphabet Inc.	381,879.	523,200.
2,000sh Altaba Inc.	130,428.	139,700.
1,000sh Apple Inc.	91,609.	169,230.
13,000sh Bank of America Corporation	240,027.	383,760.
1,000sh Biogen Inc.	230,637.	318,570.
1,000sh Bristol Myers Squibb	55,752.	61,280.
2,000sh Brunswick Corporation	106,627.	110,440.
2,000sh Carriage Services Inc.	51,479.	51,420.
1,000sh Celgene Corporation	100,938.	104,360.
1,000sh China Mobile Limited Sponsored ADR	52,088.	50,540.
6,000sh Citigroup Inc.	304,201.	446,460.
5,000sh Colgate-Palmolive Company	339,879.	377,250.
1,000sh Compass Minerals International Inc.	68,027.	72,250.
5,000sh Danaher Corporation	341,883.	464,100.
4,000sh Dassault Systemes Sponsored ADR	346,607.	425,516.
2,000sh Walt Disney Company	202,592.	215,020.
2,000sh Electronic Arts	168,606.	210,120.
3,000sh EPlus Inc.	106,040.	225,600.
1,000sh Facebook Inc.	134,816.	176,460.
8,000sh Fanuc Corporation Un-sponsored	158,260.	192,168.
2,000sh Ford Motor Company	25,038.	24,980.
4,000sh Fortinet Inc.	147,845.	174,760.
4,000sh General Electric Company	121,312.	69,800.
3,000sh Gilead Sciences Inc.	295,063.	214,920.

Form 990-PF Part II Line 10, 12 and 13 Investments

L-10b Stmt

Continuation Statement

Line 10b Description	Line 10b Book	Line 10b FMV
800sh Goldman Sachs Group Inc.	203,814.	203,808.
800sh HMS Holdings Corporation	41,723.	33,900.
2,000sh HSBC Holdings PLC	96,071.	103,280.
5,500sh ICICI Bank Limited ADR	53,597.	53,515.
3,000sh Intel Corporation	105,351.	138,480.
1,000sh International Business Machines	152,754.	153,420.
2,000sh IQVIA Holdings Inc.	132,788.	195,800.
2,000sh Johnson and Johnson	210,966.	279,440.
5,000sh Lowes Companies	413,886.	464,700.
2,000sh Macy's Inc.	49,615.	50,380.
500sh Martin Marietta Materials Inc.	105,397.	110,520.
2,000sh Mastec Inc.	92,705.	97,900.
3,000sh Microsoft Corporation	182,212.	256,620.
3,500sh Naspers Sponsored ADR	106,317.	195,129.
5,000sh Novartis AG Sponsored	425,906.	419,800.
40,000sh Ocean Power Technologies Inc.	56,645.	44,000.
2,000sh Oracle Corporation	96,104.	94,560.
2,000sh Palo Alto Networks Inc.	262,248.	289,880.
4,000sh PayPal Holdings Inc.	197,782.	294,480.
10,000sh Peoples United Financial Inc.	148,003.	187,000.
6,000sh Pfizer Inc.	168,957.	217,320.
2,000sh Procter & Gamble Company	159,770.	183,760.
3,000sh Sabre Corporation	57,447.	61,500.
2,000sh Schneider Electric SE ADR	33,104.	34,036.
5,000sh Simulations Plus Inc.	39,163.	80,500.
3,000sh Softbank Group Corporation Un-sponsored	119,275.	118,776.
2,000sh Southwest Airlines Company	110,701.	130,900.
2,000sh Square Inc.	74,871.	69,340.
3,000sh Stantec Inc.	84,942.	83,850.
2,000sh Stryker Corporation	287,160.	309,680.
2,000sh Terex Corporation	76,273.	96,440.
2,000sh United Technologies Corporation	237,724.	255,140.
1,000sh Visa Inc.	113,276.	114,020.
3,000sh Vodafone Group Sponsored ADR	87,540.	95,700.
3,000sh Xylem Inc.	147,821.	204,600.
1,000sh Zimmer Biomet Holdings Inc.	115,737.	120,670.
3,000sh Zoetis Inc.	120,596.	216,120.
100sh Allergan PLC Preferred	88,170.	58,625.
5,000sh HSBC USA Inc. Autocall	49,971.	50,800.
2,500sh Morgan Stanley SEC 2025 Preferred	22,646.	21,180.

Form 990-PF Part II Line 10, 12 and 13 Investments**L-10b Stmt****Continuation Statement**

Line 10b Description	Line 10b Book	Line 10b FMV
53sh American International Group Warrants	896.	960.
Total	11,116,856.	13,151,126.

Form 990-PF Part II Line 10, 12 and 13 Investments**L- 10c Stmt****Continuation Statement**

Ln 10c Description	Line 10c Book	Line 10c FMV
100,000 JPMorgan Chase & Company Continuous Call	102,375.	101,738.
100,000 PNC Financial Services Perpetual	103,750.	102,000.
50,000 Suntrust Banks Inc.	51,188.	50,625.
200,000 Ford Motor Credit Company Floating Coupon	200,030.	200,018.
50,000 Prospect Capital Corporation Fixed Coupon	50,120.	50,844.
200,000 Stryker Corporation Fixed Coupon	199,964.	199,718.
150,000 Prospect Capital Corporation Fixed Coupon	154,975.	153,375.
93,000 Morgan Stanley DW Discount Series	93,009.	92,535.
100,000 Embraer Overseas Limited Fixed Coupon	106,565.	107,000.
124,000 Toyota Motor Credit Corporation Floating Coupon	124,271.	124,515.
125,000 Morgan Stanley DW Discount Series	126,071.	121,875.
100,000 Prospect Capital Corporation Fixed Coupon	101,025.	100,500.
100,000 Morgan Stanley Floating Coupon	99,005.	100,125.
50,000 Bank of America Corporation Floating Coupon	50,042.	49,125.
20,000 Barclays Bank PLC Floating Coupon	20,629.	20,199.
50,000 Xerox Corporation Fixed Coupon	47,333.	49,414.
100,000 Teva Pharmaceutical Fixed Coupon	100,285.	95,130.
100,000 Wyndham Worldwide Corporation Fixed Coupon	101,600.	102,280.
100,000 Ford Motor Credit Company Fixed Coupon	99,675.	99,436.
25,000 Credit Suisse Zero Coupon Bond	24,520.	24,820.
100,000 Canadian Imperial Bank Zero Coupon	98,770.	102,278.
20,000 Credit Suisse London Variable Coupon	20,020.	20,036.
50,000 Zoetis Inc. Fixed Coupon	47,915.	50,770.
100,000 AT&T Inc. Fixed Coupon	99,950.	102,297.
100,000 Bank America Corporation Fixed Coupon	102,394.	106,195.
25,000 MacQuarie Infrastructure Fixed Coupon	24,632.	23,875.
50,000 Barclay Bank PLC Zero Coupon	49,810.	49,500.
50,000 American Campus Communities Fixed Coupon	51,934.	52,079.
200,000 Citizens Financial Group Fixed Coupon	198,608.	199,870.
44,000 Barclays Bank PLC Zero Coupon	44,005.	44,092.
100,000 Lazard LLC Fixed Coupon	99,780.	101,978.
100,000 Barclays Bank PLC Zero Coupon	98,220.	98,150.
85,000 Autodesk Inc. Fixed Coupon	85,070.	89,196.
100,000 Goldman Sachs Group Inc. Fixed Coupon	102,127.	104,513.

Form 990-PF Part II Line 10, 12 and 13 Investments

L- 10c Stmt

Continuation Statement

Ln 10c Description	Line 10c Book	Line 10c FMV
50,000 Morgan Stanley Floating Coupon	49,392.	48,188.
50,000 Credit Suisse AG Zero Coupon	48,520.	45,004.
50,000 Morgan Stanley Financial LLC Floating Coupon	49,520.	52,142.
100,000 Morgan Stanley Floating Coupon	80,520.	80,124.
100,000 BMO Harris Variable Coupon CD	98,101.	99,366.
20,000 Barclays Bank .3% CD	19,280.	26,272.
200,000 Barclays Bank Variable Coupon CD	198,340.	197,060.
250,000 Capital One Bank 2.35% CD	249,063.	249,795.
50,000 HSBC Bank USA Zero Coupon CD	53,437.	63,880.
8,000 HSBC Bank USA Variable Coupon CD	7,832.	7,783.
7,000 Wells Fargo Bank Zero Coupon CD	7,646.	7,516.
Total	3,941,318.	3,967,231.