



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

2949113914013-8
OMB No. 15-052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

TIF FOUNDATION FUND

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

PO BOX 250

City or town, state or province, country, and ZIP or foreign postal code

DECATUR, GA 30030

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization.

Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

94

I Fair market value of all assets at end of year
(from Part II, col (c), line 16)J Accounting method: Cash Accrual
 Other (specify) _____

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	'Cash - non-interest-bearing	23,768.	18,316.	18,316.
	2	Savings and temporary cash investments	138,787.	261,662.	261,662.
Assets	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 6	5,939,720.	5,879,663.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		6,102,275.	6,159,641.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds	6,102,275.	6,159,641.	
	30	Total net assets or fund balances	6,102,275.	6,159,641.	
	31	Total liabilities and net assets/fund balances	6,102,275.	6,159,641.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,102,275.
2	Enter amount from Part I, line 27a	2	57,366.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	6,159,641.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,159,641.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BMO HARRIS - 1284249 - SEE ATTACHED		P		
b BMO HARRIS - 1284249 - SEE ATTACHED		P		
c BMO HARRIS - 1284249 - SEE ATTACHED		P		
d CAPITAL GAINS DIVIDENDS				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))	
a 673,875.		641,019.		32,856.
b 1,424,320.		1,215,371.		208,949.
c 356,151.		363,863.		-7,712.
d 36,025.				36,025.
e Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				32,856.
b				208,949.
c				-7,712.
d				36,025.
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	270,118.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	326,356.	6,283,529.	.051938
2015	329,073.	6,637,013.	.049581
2014	307,842.	6,757,309.	.045557
2013	284,549.	6,368,197.	.044683
2012	87,783.	5,820,606.	.015081

2 Total of line 1, column (d) 2 .206840

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years 3 .041368

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 4 6,791,530.

5 Multiply line 4 by line 3 5 280,952.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 3,704.

7 Add lines 5 and 6 7 284,656.

8 Enter qualifying distributions from Part XII, line 4 8 313,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments:

a 2017 estimated tax payments and 2016 overpayment credited to 2017

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a	2,356.
6b	0.
6c	0.
6d	0.

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►

11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ►

Refunded ►

7	2,356.
8	0.
9	1,348.
10	

11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a		X
1b		X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

	Yes	No
1a		X
1b		X

c Did the foundation file Form 1120-POL for this year?

	Yes	No
1c		X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

	Yes	No
2		X

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

	Yes	No
3		X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

	Yes	No
4a		X

b If "Yes," has it filed a tax return on Form 990-T for this year?

	Yes	No
4b		

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

	Yes	No
5		X

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

	Yes	No
6		X

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

	Yes	No
4b		

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

	Yes	No
5		X

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

	Yes	No
6		X

IL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

	Yes	No
8b		X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV

	Yes	No
9		X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► ROBERT MICHAEL F. IVERSON Located at ► P. O. BOX 250, DECATUR, GA	Telephone no. ► 404-370-6147 ZIP+4 ► 30030	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	►	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	<input type="checkbox"/> Yes	X No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4a	X
	4b	X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No		
5a During the year, did the foundation pay or incur any amount to:					
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	►		5b	
Organizations relying on a current notice regarding disaster assistance, check here					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?					6b X
If "Yes" to 6b, file Form 8870					
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?					7b N/A

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT MICHAEL F. IVERSON P. O. BOX 250 DECATUR, GA 30030	DIRECTOR 1.00	0.	0.	0.
WENDY M. AUSTIN-KEEVIL 20 CHARLESTON ROAD HINSDALE, IL 60521	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3		
	All other program-related investments. See instructions	

Total. Add lines 1 through 3 ► 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,696,203.
b	Average of monthly cash balances	1b	198,751.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,894,954.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,894,954.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	103,424.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,791,530.
6	Minimum investment return. Enter 5% of line 5	6	339,577.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	339,577.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	3,704.
b	Income tax for 2017. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,704.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	335,873.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	335,873.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	335,873.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	313,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	313,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,704.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	309,296.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				335,873.
2 Undistributed income, if any, as of the end of 2017			312,071.	
a Enter amount for 2016 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2017 from Part XII, line 4. ► \$ 313,000.			312,071.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2017 distributable amount				929.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				334,944.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2012 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALZHEIMERS FOUNDATION OF AMERICA 322 EIGHTH AVE., 7TH FL. NEW YORK, NY 10001	NONE	501(C)(3)	OPERATING FUNDS	10,000.
AMERICAN CANCER SOCIETY 100 TRI STATE INTERNATIONAL 125 LINCOLNSHIRE, IL 60069	NONE	501(C)(3)	OPERATING FUNDS	19,000.
ANIMAL WELFARE LEAGUE 10305 SW HWY CHICAGO RIDGE, IL 60415	NONE	501(C)(3)	OPERATING FUNDS	2,000.
ARBOR MONTESSORI 2998 LAVISTA RD DECATUR, GA 30033	NONE	501(C)(3)	OPERATING FUNDS	3,500.
ATLANTA CENTER FOR SELF SUFFICIENCY 100 EDGEWOOD AVE NE 700 ATLANTA, GA 303203	NONE	501(C)(3)	OPERATING FUNDS	3,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 313,000.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	149,826.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	270,118.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal Add columns (b), (d), and (e)		0.		419,944.
13 Total. Add line 12, columns (b), (d), and (e)			13	419,944.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instr

Signature of officer or trustee

Day

Dat

► PRESIDENT

Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self- employed	PTIN
	L ROBERT PASQUESI		05/02/18	P00008831	
	Firm's name ► PASQUESI SHEPPARD LLC			Firm's EIN ► 36-4049282	
	Firm's address ► 585 BANK LANE LAKE FOREST, IL 60045			Phone no. 847 234-5000	

TIF FOUNDATION FUND

35-2275342

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BLAZEMAN FOUNDATION FOR ALS 18 MAPLE AVENUE <u>BARRINGTON, RI 02806</u>	NONE	501(C)(3)	OPERATING FUNDS	5,000.
BOYS TOWN 14100 CRAWFORD STREET <u>BOYS TOWN, NE 68010</u>	NONE	501(C)(3)	OPERATING FUNDS	7,000.
CAMP SUNSHINE GEORGIA 1850 CLATMONT ROAD <u>DECATUR, GA 30033</u>	NONE	501(C)(3)	OPERATING FUNDS	8,000.
CHARITY NAVIGATOR 139 HARRISTOWN RD SUITE 101 <u>GLEN ROCK, NJ 07452</u>	NONE	501(C)(3)	OPERATING FUNDS	3,000.
CHILDRENS FOUNDATION 620 MARGATE DR <u>LINCOLNSHIRE, IL 60069</u>	NONE	501(C)(3)	OPERATING FUNDS	16,000.
CHILDRENS MEMORIAL FOUNDATION 759 W. BELDEN AVE. <u>CHICAGO, IL 60614</u>	NONE	501(C)(3)	OPERATING FUNDS	19,000.
COLONIAL WILLIAMSBURG FOUNDATION 101 VISITOR CENTER DR. <u>WILLIAMSBURG, VA 23185</u>	NONE	501(C)(3)	OPERATING FUNDS	40,000.
DECATUR HIGH SCHOOL PTSA 310 N MCDONOUGH ST <u>DECATUR, GA 30030</u>	NONE	SCHOOL	OPERATING FUNDS	3,000.
DIRECT RELIEF 27 S. LA PATERA LANE <u>SANTA BARBARA, CA 93117</u>	NONE	501(C)(3)	OPERATING FUNDS	14,000.
FURMAN UNIVERSITY 3300 POINSETT HIGHWAY <u>GREENVILLE, SC 29613</u>	NONE	501(C)(3)	OPERATING FUNDS	13,000.
<u>Total from continuation sheets</u>				275 500.

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Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEIFER INTERNATIONAL 1 WORLD AVENUE <u>LITTLE ROCK, AR 72202</u>	NONE	501(C)(3)	OPERATING FUNDS	6,000.
HINSDALE HUMANE SOCIETY 22 N. ELM STREET <u>HINSDALE, IL 60521</u>	NONE	501(C)(3)	OPERATING FUNDS	8,000.
HOME FOR OUR TROOPS 6 MAIN STREET <u>TAUNTON, MA 02780</u>	NONE	501(C)(3)	OPERATING FUNDS	2,000.
LEUKEMIA RESEARCH FOUNDATION 191 WAUKEGAN ROAD STE 105 <u>NORTHFIELD, IL 60093</u>	NONE	501(C)(3)	OPERATING FUNDS	5,000.
LITTLE CREEK FARM CONSERVANCY 2057 LAWRENCEVILLE HWY <u>DECATUR, GA 30033</u>	NONE	501(C)(3)	OPERATING FUNDS	7,000.
MIDWEST FOOD BANK 700 ERIE AVE <u>MORTON, IL 61550</u>	NONE	501(C)(3)	OPERATING FUNDS	2,000.
NEW AMERICAN PATHWAYS 2300 HENDERSON MILL RD, NE, SUITE 200 <u>ATLANTA, GA 30345</u>	NONE	501(C)(3)	OPERATING FUNDS	13,000.
OKLAHOMA STATE UNIVERSITY FOUNDATION 400 S MONROE <u>STILLWATER, OK 74074</u>	NONE	SCHOOL	OPERATING FUNDS	5,000.
OPERATION SUPPORT OUR TROOPS 1807 S. WASHINGTON ST. <u>NAPERVILLE, IL 60565</u>	NONE	501(C)(3)	OPERATING FUNDS	6,000.
PAWS OF CHICAGO 1997 N. CLYBOURN AVE <u>CHICAGO, IL 60614</u>	NONE	501(C)(3)	OPERATING FUNDS	8,000.
<u>Total from continuation sheets</u>				

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Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RONALD MCDONALD HOUSE CHARITIES ONE KROC DRIVE OAK BROOK, IL 60523	NONE	501(C)(3)	OPERATING FUNDS	10,000.
SALVATION ARMY 850 S GREEN BAY RD WAUKEGAN, IL 60085	NONE	501(C)(3)	OPERATING FUNDS	17,000.
SHRINERS 2211 N OAK PARK AVE CHICAGO, IL 60707	NONE	501(C)(3)	OPERATING FUNDS	10,000.
ST. JUDE CHILDRENS RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	501(C)(3)	OPERATING FUNDS	12,000.
THE ANTI-CRUELTY SOCIETY 165 W GRAND AVE CHICAGO, IL 60654	NONE	501(C)(3)	OPERATING FUNDS	5,000.
THE CONSERVATION FUND 1655 N. FORT MYER DR, SUITE 1300 ARLINGTON, VA 22209	NONE	501(C)(3)	OPERATING FUNDS	13,000.
UNITED METHODIST CHILDRENS HOME 500 S. COLUMBIA DRIVE DECATUR, GA 30030	NONE	501(C)(3)	OPERATING FUNDS	3,500.
WILLIAMS COLLEGE 880 MAIN STREET WILLIAMSTOWN, MA 01267	NONE	SCHOOL	OPERATING FUNDS	15,000.
Total from continuation sheets				

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
HARRIS INVESTMENT ACCOUNT	155,025.	36,025.	119,000.	119,000.	
HARRIS INVESTMENT ACCOUNT	39,214.	0.	39,214.	39,214.	
HARRIS INVESTMENT ACCOUNT-BOND PREMIUM	-8,388.	0.	-8,388.	-8,388.	
TO PART I, LINE 4	185,851.	36,025.	149,826.	149,826.	

FORM 990-PF	LEGAL FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL	161.	161.		0.	
TO FM 990-PF, PG 1, LN 16A	161.	161.		0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	6,955.	6,955.		0.	
TO FORM 990-PF, PG 1, LN 16B	6,955.	6,955.		0.	

FORM 990-PF

TAXES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	2,215.	2,215.		0.
TO FORM 990-PF, PG 1, LN 18	2,215.	2,215.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUSINESS REGISTRATION FEES	25.	25.		0.
INVESTMENT FEES	39,910.	39,910.		0.
SUPPLIES	312.	312.		0.
TO FORM 990-PF, PG 1, LN 23	40,247.	40,247.		0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS-SEE ATTACHED SCHEDULE	FMV	5,879,663.	6,842,099.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,879,663.	6,842,099.

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990-PF, PART II, LINE 13 ATTACHMENT

INVESTMENT	FAIR MARKET VALUE
100,000 AMAZON.COM INC 12/05/2014 2.600% 12/05/2019	\$ 101,020
100,000 AT&T INC 11/27/2013 2.375% 11/27/2018	100,307
100,000 CITIGROUP INC DTD 2/18/2015 2.4000% 2/18/2015	99,883
50,000 PHILIP MORRIS INTL INC DTD 05/16/2008 5.650% 05/16/2018	50,713
100,000 RAYTHEON COMPANY DTD 11/19/2009 4.400% 2/15/2020	104,510
100,000 TD AMERITRADE HOLDING CO 11/25/2009 5.600% 12/01/2019	106,153
50,000 TRAVELERS COS INC 06/02/2009 5.900% 06/02/2019	52,507
50,000 DIAGEO CAPITAL PLC MED TERM NOTE DTD 05/02/2003 4.850% 5/15/2018	50,517
100,000 SCHLUMBERGER INVESTMENT DTD 12/03/2013 3.650% 12/01/2023 CALLABLE MOODYS	105,276
16,886 SHARES FEDERATED ULTRASHORT BOND FUND	153,839
19,387 SHARES VANGUARD SHORT-TERM INVESTMENT GRADE FUND	206,084
52,307 FRANKLIN FLOATING RATE DAILY ACCESS FUND	458,733

500 SHARES ABBVIE INC	48,355
200 SHARES ALEXANDRA REAL ESTATE EQUITIES INC	26,118
175 SHARES ALLIANCE DATA SYSTEMS CORP	44,359
475 SHARES ALLISON TRANSMISSION HOLDINGS INC	20,458
850 SHARES ALLSTATE CORP	89,004
150 SHARES ALPHABET	156,960
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1,435 SHARES AMEREN CORP	84,651
1,150 SHARES AMERICAN ELEC PWR INC	84,606
175 SHARES AMGEN	30,433
475 SHARES APPLE	80,384
1,275 SHARES APPLIED MATERIALS INC	65,178
650 SHARES BERRY GLOBAL GROUP INC	38,136
435 SHARES BOEING CO	128,286
400 SHARES BUNGE LIMITED	26,832
1,750 SHARES CADENCE DESIGN SYSTEMS INC	73,185
740 SHARES CELGENE	77,226
650 SHARES CHEVRON CORPORATION	81,374
350 SHARES CIGNA CORP	71,082
1,120 SHARES CISCO SYSTEMS INC	42,896
1,625 SHARES CITIGROUP INC	120,916
2,875 SHARES COMCAST CORP	115,144

600 SHARES CONOCOPHILLIPS	32,934
150 SHARES CUMMINS INC	26,496
1,125 SHARES CVS CAREMARK CORP	81,563
1,050 SHARES DISCOVER FINANCIAL SERVICES	80,766
200 SHARES EQUINIX INC	90,644
330 SHARES ESSEX PROPERTY TRUST INC	79,652
100 SHARES FEDEX CORPORATION	24,954
350 SHARES F5 NETWORKS INC.	45,927
420 SHARES HILL-ROM HOLDING	35,402
420 SHARES HOME DEPOT	52,121
275 SHARES HUNTINGTON INGALLS INDUSTRIES	64,818
250 SHARES JOHNSON & JOHNSON	34,930
230 SHARES LAM RESEARCH CORP	42,336
500 SHARES LEAR CORP	88,330
775 SHARES LILLY ELI & CO	65,457
1,075 SHARES LOWES COS INC	99,910
995 SHARES MICROSOFT CORP	85,112
475 SHARES OWENS CORNING INC	43,671
1,025 SHARES OWENS ILL INC	22,724
210 SHARES PEPSICO INC	25,183
725 SHARES PFIZER INC	26,259

450 SHARES PORTLAND GENERAL ELECTRIC CO	20,511
500 SHARES PROGRESSIVE CORP OHIO	28,160
500 SHARES RED HAT INC	60,050
263 SHARES ROYAL CARIBBEAN CRUISES LTD	71,568
300 SHARES S&P GLOBAL INC	50,820
475 SHARES SCHLUMBERGER LTD	32,010
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1,100 SHARES SOUTHWEST AIRLINES CO	71,995
800 SHARES STEEL DYNAMICS INC	34,504
310 SHARES UNITED RENTALS INC	53,292
1,275 SHARES UNUM GROUP	69,984
790 SHARES WALMART STORES INC	78,012
1,906 SHARES WELLS FARGO & CO	115,637
400 SHARES WYNDHAM WORLDWIDE CORP	46,348
5,646 SHARES CHAMPLAIN MID CAP FUND	98,133
72 SHARES CORE S&P 500 ETF	19,357
114 SHARES ISHARES S&P MIDCAP 400/GRWTH ETF	24,605
57 SHARES ISHARES S&P MICAP 400/VALUE ETF	9,126
700 SHARES ISHARES S&P 100	83,048
175 SHARES SPDR S&P 500 ETF TRUST	46,701
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2951.589 SHARES T ROWE PRICE SMALL CAP STOCK FD #65	140,790

1,650 SHARES ABERDEEN EMERGING MARKETS	26,631
11,312.862 ARTISAN DEVELOPING WORLD FUND	144,805
17,239.652 SHARES LAZARD EMERGING MARKETS EQUITY INST	345,138
9,238.729 OAKMARK INTERNATIONAL FUND	264,135
5,799.602 SHARES TWEEDY BROWNE GLOBAL VALUE FUND	165,231
<u>11,718.750 SHARES WILLIAM BLAIR INTERNATIONAL SMALL CAP GROWTH FUND</u>	<u>183,398</u>
3,864 SHARES XTRACKERS MSCI EAFE HEDGED EQU	91,018
17,404.582 SHARES HIGHLAND LONG/SHORT EQUITY FUND	222,778
TOTAL	6,842,099