

Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to www.irs.gov/Form990PF for instructions and the latest information.

2949113914013-8

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation TIF FOUNDATION FUND		A Employer identification number 35-2275342
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 250	Room/suite	B Telephone number 404-370-6147
City or town, state or province, country, and ZIP or foreign postal code DECATUR, GA 30030		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,122,077.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		149,826.	149,826.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		270,118.			
b Gross sales price for all assets on line 6a		2,490,371.			
7 Capital gain net income (from Part IV, line 2)			270,118.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		419,944.	419,944.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees		161.	161.		0.
b Accounting fees		6,955.	6,955.		0.
c Other professional fees					
17 Interest					
18 Taxes		2,215.	2,215.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		40,247.	40,247.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		49,578.	49,578.		0.
25 Contributions, gifts, grants paid		313,000.			313,000.
26 Total expenses and disbursements. Add lines 24 and 25		362,578.	49,578.		313,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		57,366.			
b Net investment income (if negative, enter -0-)			370,366.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	23,768.	18,316.	18,316.	
	2 Savings and temporary cash investments	138,787.	261,662.	261,662.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 6	5,939,720.	5,879,663.	6,842,099.	
	14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	6,102,275.	6,159,641.	7,122,077.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	6,102,275.	6,159,641.		
30 Total net assets or fund balances	6,102,275.	6,159,641.			
31 Total liabilities and net assets/fund balances	6,102,275.	6,159,641.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,102,275.
2 Enter amount from Part I, line 27a	2	57,366.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,159,641.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,159,641.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BMO HARRIS - 1284249 - SEE ATTACHED	P		
b BMO HARRIS - 1284249 - SEE ATTACHED	P		
c BMO HARRIS - 1284249 - SEE ATTACHED	P		
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 673,875.		641,019.	32,856.
b 1,424,320.		1,215,371.	208,949.
c 356,151.		363,863.	-7,712.
d 36,025.			36,025.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			32,856.
b			208,949.
c			-7,712.
d			36,025.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	270,118.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	326,356.	6,283,529.	.051938
2015	329,073.	6,637,013.	.049581
2014	307,842.	6,757,309.	.045557
2013	284,549.	6,368,197.	.044683
2012	87,783.	5,820,606.	.015081

2 Total of line 1, column (d)	2	.206840
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.041368
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,791,530.
5 Multiply line 4 by line 3	5	280,952.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,704.
7 Add lines 5 and 6	7	284,656.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	313,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

1	3,704.
2	0.
3	3,704.
4	0.
5	3,704.
6a	2,356.
6b	0.
6c	0.
6d	0.
7	2,356.
8	0.
9	1,348.
10	
11	

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2017 estimated tax payments and 2016 overpayment credited to 2017

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ Refunded ☐

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ROBERT MICHAEL F. IVERSON Telephone no. ► 404-370-6147 Located at ► P. O. BOX 250, DECATUR, GA ZIP+4 ► 30030		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT MICHAEL F. IVERSON P. O. BOX 250 DECATUR, GA 30030	DIRECTOR 1.00	0.	0.	0.
WENDY M. AUSTIN-KEEVIL 20 CHARLESTON ROAD HINSDALE, IL 60521	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,696,203.
b	Average of monthly cash balances	1b	198,751.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,894,954.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,894,954.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	103,424.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,791,530.
6	Minimum investment return. Enter 5% of line 5	6	339,577.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	339,577.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	3,704.
b	Income tax for 2017. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,704.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	335,873.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	335,873.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	335,873.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	313,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	313,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,704.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	309,296.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				335,873.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			312,071.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4. ► \$ 313,000.				
a Applied to 2016, but not more than line 2a			312,071.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				929.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				334,944.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

N/A

☐ 4942(j)(3) or ☒ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMERS FOUNDATION OF AMERICA 322 EIGHTH AVE., 7TH FL. NEW YORK, NY 10001	NONE	501(C)(3)	OPERATING FUNDS	10,000.
AMERICAN CANCER SOCIETY 100 TRI STATE INTERNATIONAL 125 LINCOLNSHIRE, IL 60069	NONE	501(C)(3)	OPERATING FUNDS	19,000.
ANIMAL WELFARE LEAGUE 10305 SW HWY CHICAGO RIDGE, IL 60415	NONE	501(C)(3)	OPERATING FUNDS	2,000.
ARBOR MONTESSORI 2998 LAVISTA RD DECATUR, GA 30033	NONE	501(C)(3)	OPERATING FUNDS	3,500.
ATLANTA CENTER FOR SELF SUFFICIENCY 100 EDGEWOOD AVE NE 700 ATLANTA, GA 303203	NONE	501(C)(3)	OPERATING FUNDS	3,000.
Total SEE CONTINUATION SHEET(S)			► 3a	313,000.
b Approved for future payment				
NONE				
Total			► 3b	0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations


1	Did the organization directly or indirectly engage in any of the following described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  5/9/18 **PRESIDENT**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	L ROBERT PASQUESI	L ROBERT PASQUESI	05/02/18		P00008831
	Firm's name ▶ PASQUESI SHEPPARD LLC			Firm's EIN ▶ 36-4049282	
	Firm's address ▶ 585 BANK LANE LAKE FOREST, IL 60045			Phone no. 847 234-5000	

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BLAZEMAN FOUNDATION FOR ALS 18 MAPLE AVENUE BARRINGTON, RI 02806	NONE	501(C)(3)	OPERATING FUNDS	5,000.
BOYS TOWN 14100 CRAWFORD STREET BOYS TOWN, NE 68010	NONE	501(C)(3)	OPERATING FUNDS	7,000.
CAMP SUNSHINE GEORGIA 1850 CLAIRMONT ROAD DECATUR, GA 30033	NONE	501(C)(3)	OPERATING FUNDS	8,000.
CHARITY NAVIGATOR 139 HARRISTOWN RD SUITE 101 GLEN ROCK, NJ 07452	NONE	501(C)(3)	OPERATING FUNDS	3,000.
CHILDRENS FOUNDATION 620 MARGATE DR LINCOLNSHIRE, IL 60069	NONE	501(C)(3)	OPERATING FUNDS	16,000.
CHILDRENS MEMORIAL FOUNDATION 759 W. BELDEN AVE. CHICAGO, IL 60614	NONE	501(C)(3)	OPERATING FUNDS	19,000.
COLONIAL WILLIAMSBURG FOUNDATION 101 VISITOR CENTER DR. WILLIAMSBURG, VA 23185	NONE	501(C)(3)	OPERATING FUNDS	40,000.
DECATUR HIGH SCHOOL PTSA 310 N MCDONOUGH ST DECATUR, GA 30030	NONE	SCHOOL	OPERATING FUNDS	3,000.
DIRECT RELIEF 27 S. LA PATERA LANE SANTA BARBARA, CA 93117	NONE	501(C)(3)	OPERATING FUNDS	14,000.
FURMAN UNIVERSITY 3300 POINSETT HIGHWAY GREENVILLE, SC 29613	NONE	501(C)(3)	OPERATING FUNDS	13,000.
Total from continuation sheets				275,500.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEIFER INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK, AR 72202	NONE	501(C)(3)	OPERATING FUNDS	6,000.
HINSDALE HUMANE SOCIETY 22 N. ELM STREET HINSDALE, IL 60521	NONE	501(C)(3)	OPERATING FUNDS	8,000.
HOME FOR OUR TROOPS 6 MAIN STREET TAUNTON, MA 02780	NONE	501(C)(3)	OPERATING FUNDS	2,000.
LEUKEMIA RESEARCH FOUNDATION 191 WAUKEGAN ROAD STE 105 NORTHFIELD, IL 60093	NONE	501(C)(3)	OPERATING FUNDS	5,000.
LITTLE CREEK FARM CONSERVANCY 2057 LAWRENCEVILLE HWY DECATUR, GA 30033	NONE	501(C)(3)	OPERATING FUNDS	7,000.
MIDWEST FOOD BANK 700 ERIE AVE MORTON, IL 61550	NONE	501(C)(3)	OPERATING FUNDS	2,000.
NEW AMERICAN PATHWAYS 2300 HENDERSON MILL RD, NE, SUITE 200 ATLANTA, GA 30345	NONE	501(C)(3)	OPERATING FUNDS	13,000.
OKLAHOMA STATE UNIVERSITY FOUNDATION 400 S MONROE STILLWATER, OK 74074	NONE	SCHOOL	OPERATING FUNDS	5,000.
OPERATION SUPPORT OUR TROOPS 1807 S. WASHINGTON ST. NAPERVILLE, IL 60565	NONE	501(C)(3)	OPERATING FUNDS	6,000.
PAWS OF CHICAGO 1997 N. CLYBOURN AVE CHICAGO, IL 60614	NONE	501(C)(3)	OPERATING FUNDS	8,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RONALD MCDONALD HOUSE CHARITIES ONE KROC DRIVE OAK BROOK, IL 60523	NONE	501(C)(3)	OPERATING FUNDS	10,000.
SALVATION ARMY 850 S GREEN BAY RD WAUKEGAN, IL 60085	NONE	501(C)(3)	OPERATING FUNDS	17,000.
SHRINERS 2211 N OAK PARK AVE CHICAGO, IL 60707	NONE	501(C)(3)	OPERATING FUNDS	10,000.
ST. JUDE CHILDRENS RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	501(C)(3)	OPERATING FUNDS	12,000.
THE ANTI-CRUELTY SOCIETY 165 W GRAND AVE CHICAGO, IL 60654	NONE	501(C)(3)	OPERATING FUNDS	5,000.
THE CONSERVATION FUND 1655 N. FORT MYER DR, SUITE 1300 ARLINGTON, VA 22209	NONE	501(C)(3)	OPERATING FUNDS	13,000.
UNITED METHODIST CHILDRENS HOME 500 S. COLUMBIA DRIVE DECATUR, GA 30030	NONE	501(C)(3)	OPERATING FUNDS	3,500.
WILLIAMS COLLEGE 880 MAIN STREET WILLIAMSTOWN, MA 01267	NONE	SCHOOL	OPERATING FUNDS	15,000.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
HARRIS INVESTMENT ACCOUNT	155,025.	36,025.	119,000.	119,000.		
HARRIS INVESTMENT ACCOUNT	39,214.	0.	39,214.	39,214.		
HARRIS INVESTMENT ACCOUNT-BOND PREMIUM	-8,388.	0.	-8,388.	-8,388.		
TO PART I, LINE 4	185,851.	36,025.	149,826.	149,826.		

FORM 990-PF	LEGAL FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL	161.	161.		0.	
TO FM 990-PF, PG 1, LN 16A	161.	161.		0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	6,955.	6,955.		0.	
TO FORM 990-PF, PG 1, LN 16B	6,955.	6,955.		0.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	2,215.	2,215.		0.	
TO FORM 990-PF, PG 1, LN 18	2,215.	2,215.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BUSINESS REGISTRATION FEES	25.	25.		0.	
INVESTMENT FEES	39,910.	39,910.		0.	
SUPPLIES	312.	312.		0.	
TO FORM 990-PF, PG 1, LN 23	40,247.	40,247.		0.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
INVESTMENTS-SEE ATTACHED SCHEDULE	FMV	5,879,663.	6,842,099.	
TOTAL TO FORM 990-PF, PART II, LINE 13		5,879,663.	6,842,099.	

TIF FOUNDATION FUND
35-2275342
990-PF, PART II, LINE 13 ATTACHMENT

INVESTMENT	FAIR MARKET VALUE
100,000 AMAZON.COM INC 12/05/2014 2.600% 12/05/2019	\$ 101,020
100,000 AT&T INC 11/27/2013 2.375% 11/27/2018	100,307
100,000 CITIGROUP INC DTD 2/18/2015 2.4000% 2/18/2015	99,883
50,000 PHILIP MORRIS INTL INC DTD 05/16/2008 5.650% 05/16/2018	50,713
100,000 RAYTHEON COMPANY DTD 11/19/2009 4.400% 2/15/2020	104,510
100,000 TD AMERITRADE HOLDING CO 11/25/2009 5.600% 12/01/2019	106,153
50,000 TRAVELERS COS INC 06/02/2009 5.900% 06/02/2019	52,507
50,000 DIAGEO CAPITAL PLC MED TERM NOTE DTD 05/02/2003 4.850% 5/15/2018	50,517
100,000 SCHLUMBERGER INVESTMENT DTD 12/03/2013 3.650% 12/01/2023 CALLABLE MOODYS	105,276
16,886 SHARES FEDERATED ULTRASHORT BOND FUND	153,839
19,387 SHARES VANGUARD SHORT-TERM INVESTMENT GRADE FUND	206,084
52,307 FRANKLIN FLOATING RATE DAILY ACCESS FUND	458,733

500 SHARES ABBVIE INC	48,355
200 SHARES ALEXANDRA REAL ESTATE EQUITIES INC	26,118
175 SHARES ALLIANCE DATA SYSTEMS CORP	44,359
475 SHARES ALLISON TRANSMISSION HOLDINGS INC	20,458
850 SHARES ALLSTATE CORP	89,004
150 SHARES ALPHABET	156,960
1,435 SHARES AMEREN CORP	84,651
1,150 SHARES AMERICAN ELEC PWR INC	84,606
175 SHARES AMGEN	30,433
475 SHARES APPLE	80,384
1,275 SHARES APPLIED MATERIALS INC	65,178
650 SHARES BERRY GLOBAL GROUP INC	38,136
435 SHARES BOEING CO	128,286
400 SHARES BUNGE LIMITED	26,832
1,750 SHARES CADENCE DESIGN SYSTEMS INC	73,185
740 SHARES CELGENE	77,226
650 SHARES CHEVRON CORPORATION	81,374
350 SHARES CIGNA CORP	71,082
1,120 SHARES CISCO SYSTEMS INC	42,896
1,625 SHARES CITIGROUP INC	120,916
2,875 SHARES COMCAST CORP	115,144

600 SHARES CONOCOPHILLIPS	32,934
150 SHARES CUMMINS INC	26,496
1,125 SHARES CVS CAREMARK CORP	81,563
1,050 SHARES DISCOVER FINANCIAL SERVICES	80,766
200 SHARES EQUINIX INC	90,644
330 SHARES ESSEX PROPERTY TRUST INC	79,652
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100 SHARES FEDEX CORPORATION	24,954
350 SHARES F5 NETWORKS INC.	45,927
420 SHARES HILL-ROM HOLDING	35,402
420 SHARES HOME DEPOT	52,121
275 SHARES HUNTINGTON INGALLS INDUSTRIES	64,818
250 SHARES JOHNSON & JOHNSON	34,930
230 SHARES LAM RESEARCH CORP	42,336
500 SHARES LEAR CORP	88,330
775 SHARES LILLY ELI & CO	65,457
1,075 SHARES LOWES COS INC	99,910
995 SHARES MICROSOFT CORP	85,112
475 SHARES OWENS CORNING INC	43,671
1,025 SHARES OWENS ILL INC	22,724
210 SHARES PEPSICO INC	25,183
725 SHARES PFIZER INC	26,259

450 SHARES PORTLAND GENERAL ELECTRIC CO	20,511
500 SHARES PROGRESSIVE CORP OHIO	28,160
500 SHARES RED HAT INC	60,050
263 SHARES ROYAL CARIBBEAN CRUISES LTD	71,568
300 SHARES S&P GLOBAL INC	50,820
475 SHARES SCHLUMBERGER LTD	32,010
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1,100 SHARES SOUTHWEST AIRLINES CO	71,995
800 SHARES STEEL DYNAMICS INC	34,504
310 SHARES UNITED RENTALS INC	53,292
1,275 SHARES UNUM GROUP	69,984
790 SHARES WALMART STORES INC	78,012
1,906 SHARES WELLS FARGO & CO	115,637
400 SHARES WYNDHAM WORLWIDE CORP	46,348
5,646 SHARES CHAMPLAIN MID CAP FUND	98,133
72 SHARES CORE S&P 500 ETF	19,357
114 SHARES ISHARES S&P MIDCAP 400/GRWTH ETF	24,605
57 SHARES ISHARES S&P MICAP 400/VALUE ETF	9,126
700 SHARES ISHARES S&P 100	83,048
175 SHARES SPDR S&P 500 ETF TRUST	46,701
2951.589 SHARES T ROWE PRICE SMALL CAP STOCK FD #65	140,790

1,650 SHARES ABERDEEN EMERGING MARKETS	26,631
11,312.862 ARTISAN DEVELOPING WORLD FUND	144,805
17,239.652 SHARES LAZARD EMERGING MARKETS EQUITY INST	345,138
9,238.729 OAKMARK INTERNATIONAL FUND	264,135
5,799.602 SHARES TWEEDY BROWNE GLOBAL VALUE FUND	165,231
11,718.750 SHARES WILLIAM BLAIR INTERNATIONAL SMALL CAP GROWTH FUND	183,398
3,864 SHARES XTRACKERS MSCI EAFE HEDGED EQU	91,018
17,404.582 SHARES HIGHLAND LONG/SHORT EQUITY FUND	222,778
TOTAL	<u><u>6,842,099</u></u>