

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation JOE D PENTECOST FOUNDATION		A Employer identification number 35-2178154	
Number and street (or P O box number if mail is not delivered to street address) 1651 WEST LAKE LANSING ROAD NO 300		Room/suite	B Telephone number (see instructions) (517) 336-5000
City or town, state or province, country, and ZIP or foreign postal code EAST LANSING, MI 48823		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 22,689,387		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,725	4,725		
	4 Dividends and interest from securities	408,130	400,922		
	5a Gross rents	161,217	161,217		
	b Net rental income or (loss) 46,096				
	6a Net gain or (loss) from sale of assets not on line 10 741,471				
	b Gross sales price for all assets on line 6a 8,205,847				
	7 Capital gain net income (from Part IV, line 2)		741,471		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	26,511	26,511		
	12 Total. Add lines 1 through 11	1,342,054	1,334,846		
	13 Compensation of officers, directors, trustees, etc 85,000		12,750		72,250
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	13,825	13,825		0
	b Accounting fees (attach schedule)	4,200	630		3,570
	c Other professional fees (attach schedule)	131,254	131,254		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	59,919	43,508		3,848
	19 Depreciation (attach schedule) and depletion	25,332	25,332		
	20 Occupancy	6,336	6,336		0
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	67,046	40,925		26,121
	24 Total operating and administrative expenses. Add lines 13 through 23	392,912	274,560		105,789
	25 Contributions, gifts, grants paid	866,409			866,409
	26 Total expenses and disbursements. Add lines 24 and 25 1,259,321		274,560		972,198
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements 82,733				
	b Net investment income (if negative, enter -0-) 1,060,286				
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	66,781	259,163	259,163		
	3	Accounts receivable ▶ <u>11,000</u>					
		Less allowance for doubtful accounts ▶ _____		11,000	11,000		
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	17,696,941	17,632,689	21,647,268		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ <u>1,093,104</u>					
	Less accumulated depreciation (attach schedule) ▶ <u>321,298</u>	796,910	771,806	771,806			
12	Investments—mortgage loans						
13	Investments—other (attach schedule)	150	150	150			
14	Land, buildings, and equipment basis ▶ <u>2,491</u>						
	Less accumulated depreciation (attach schedule) ▶ <u>2,491</u>						
15	Other assets (describe ▶ _____)	26,190	0	0			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	18,586,972	18,674,808	22,689,387			
Liabilities	17	Accounts payable and accrued expenses		5,103			
	18	Grants payable.					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule).					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	5,103			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	18,586,972	18,669,705			
30	Total net assets or fund balances (see instructions)	18,586,972	18,669,705				
31	Total liabilities and net assets/fund balances (see instructions) .	18,586,972	18,674,808				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,586,972
2	Enter amount from Part I, line 27a	2	82,733
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	18,669,705
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	18,669,705

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	741,471
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,100,857	20,605,763	0 053425
2015	1,065,446	21,327,149	0 049957
2014	995,698	21,575,737	0 046149
2013	952,299	20,533,307	0 046378
2012	816,679	19,200,534	0 042534
2 Total of line 1, column (d)			2 0 238443
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 047689
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 21,344,966
5 Multiply line 4 by line 3			5 1,017,920
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 10,603
7 Add lines 5 and 6			7 1,028,523
8 Enter qualifying distributions from Part XII, line 4			8 972,198

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	21,206
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	21,206
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	21,206
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	7,600
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	7,600
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	6
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	13,612
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address JDPFOUNDATION.ORG	13	Yes	
14	The books are in care of RITA F STOSKOPF Telephone no (517) 336-5000			

Located at **1651 WEST LAKE LANSING ROAD SUITE 300 EAST LANSING MI** ZIP+4 **48823**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

[illegible]

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total number of other employees paid over \$50,000.	0
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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

[illegible]

Total number of others receiving over \$50,000 for professional services.	0
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Total. Add lines 1 through 3		0
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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	20,703,752
b	Average of monthly cash balances.	1b	162,972
c	Fair market value of all other assets (see instructions).	1c	803,292
d	Total (add lines 1a, b, and c).	1d	21,670,016
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	21,670,016
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	325,050
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	21,344,966
6	Minimum investment return. Enter 5% of line 5.	6	1,067,248

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,067,248
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	21,206
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	21,206
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,046,042
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,046,042
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,046,042

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	972,198
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	972,198
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	972,198

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,046,042
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			859,781	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 972,198				
a Applied to 2016, but not more than line 2a			859,781	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				112,417
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				933,625
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	866,409
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-06-07	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	DANIEL J WARMELSCPAABV		2018-06-06		P00342215
	Firm's name ▶ WARMELS & COMSTOCK PLLC				Firm's EIN ▶ 38-3204593
	Firm's address ▶ 3505 COOLIDGE ROAD EAST LANSING, MI 48823				Phone no (517) 351-5508

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH 676-02579 COVERED	P		2017-12-31
MERRILL LYNCH 676-02579 NON-COVERED	P	2017-06-09	2017-06-09
MERRILL LYNCH 676-02579 COVERED	P		2017-12-31
MERRILL LYNCH 676-02584 COVERED	P		2017-12-31
MERRILL LYNCH 676-02584 COVERED	P		2017-12-31
MERRILL LYNCH 676-02585 COVERED	P		2017-12-31
MERRILL LYNCH 676-02585 COVERED	P		2017-12-31
MERRILL LYNCH 676-02588 COVERED	P		2017-12-31
MERRILL LYNCH 676-02588 COVERED	P		2017-12-31
MERRILL LYNCH 676-02592 COVERED	P		2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,110,825		1,077,203	33,622
637		637	0
807,240		718,442	88,798
27,120		29,909	-2,789
142,782		140,922	1,860
300,881		266,370	34,511
757,672		536,771	220,901
126,204		117,380	8,824
478,528		300,611	177,917
184,359		182,232	2,127

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			33,622
			0
			88,798
			-2,789
			1,860
			34,511
			220,901
			8,824
			177,917
			2,127

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH 676-02592 COVERED	P		2017-12-31
MERRILL LYNCH 676-02596 COVERED	P		2017-12-31
MERRILL LYNCH 676-02596 COVERED	P		2017-12-31
MERRILL LYNCH 676-02599 COVERED	P		2017-12-31
MERRILL LYNCH 676-02599 NON-COVERED	P	2017-10-02	2017-10-02
MERRILL LYNCH 676-02599 COVERED	P		2017-12-31
MERRILL LYNCH 676-02599 OTHER	P	2017-03-15	2017-04-07
MERRILL LYNCH 676-02601 COVERED	P		2017-12-31
MERRILL LYNCH 676-02601 NON-COVERED	P		2017-12-31
MERRILL LYNCH 676-02601 COVERED	P		2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
205,454		173,767	31,687
586,282		559,299	26,983
668,830		485,987	182,843
147,038		154,908	-7,870
131		131	0
462,859		468,926	-6,067
157			157
21,815		21,857	-42
42		42	0
140,510		133,404	7,106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			31,687
			26,983
			182,843
			-7,870
			0
			-6,067
			157
			-42
			0
			7,106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH 676-02601 NON-COVERED	P		2017-12-31
MERRILL LYNCH 676-02602 COVERED	P		2017-12-31
MERRILL LYNCH 676-02602 COVERED	P		2017-12-31
MERRILL LYNCH 676-02602 NON-COVERED	P		2017-12-31
MERRILL LYNCH 676-02605 COVERED	P		2017-12-31
MERRILL LYNCH 676-02605 NON-COVERED	P	2017-02-28	2017-02-28
MERRILL LYNCH 676-02605 COVERED	P		2017-12-31
MERRILL LYNCH 676-02751 COVERED	P		2017-12-31
MERRILL LYNCH 676-02751 COVERED	P		2017-12-31
MERRILL LYNCH 676-02604 COVERED	P		2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,932		35,136	796
39,893		39,472	421
110,522		124,403	-13,881
89,112		90,644	-1,532
25,633		26,691	-1,058
4		4	0
68,584		72,186	-3,602
150,026		152,122	-2,096
1,174,974		1,211,887	-36,913
54,780		56,494	-1,714

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			796
			421
			-13,881
			-1,532
			-1,058
			0
			-3,602
			-2,096
			-36,913
			-1,714

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH 676-02604 COVERED	P		2017-12-31
MERRILL LYNCH 676-02604 NON-COVERED	P	2013-05-13	2017-04-10
SALE OF GRAYLING LAND	P		2017-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h


(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
259,285		258,182	1,103
2,537		2,357	180
15,500		26,000	-10,500
9,699			9,699

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,103
			180
			-10,500
			9,699

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERT J PHIPPS 1651 WEST LAKE LANSING ROAD SUITE 300 EAST LANSING, MI 48823	DIRECTOR 2 00	6,000	0	0
CALVIN C LUTZ 1651 WEST LAKE LANSING ROAD SUITE 300 EAST LANSING, MI 48823				
RITA F STOSKOPF 1651 WEST LAKE LANSING ROAD SUITE 300 EAST LANSING, MI 48823	DIRECTOR 30 00	61,000	0	0
VIC LOOMIS 1651 WEST LAKE LANSING ROAD SUITE 300 EAST LANSING, MI 48823				
GARY HURAND 1651 WEST LAKE LANSING ROAD SUITE 300 EAST LANSING, MI 48823	DIRECTOR 2 00	6,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AITCH FOUNDATION 300 SOUTH WASHINGTON STE 100 LANSING, MI 48933	NONE	NONPROFIT	GRANT	45,000
ALLEN NEIGHBORHOOD CENTER 1619 E KALAMAZOO ST LANSING, MI 48912	NONE	NONPROFIT	GRANT	5,000
ANNIES BIG NATURE LESSON 1013 S US27 SUITE A ST JOHNS, MI 48879	NONE	NONPROFIT	GRANT	10,000
BEEKMAN THERAPEUTIC RIDING CENTER 2901 WABASH ROAD LANSING, MI 48910	NONE	NONPROFIT	GRANT	10,000
BIG BROTHERS BIG SISTERS 330 MARSHALL STREET SUITE 103 LANSING, MI 48912	NONE	NONPROFIT	GRANT	15,000
Total 				866,409
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS & GIRLS CLUB OF LANSING 4315 PLEASANT GROVE RD LANSING, MI 48910	NONE	NONPROFIT	GRANT	7,300
BUILDING 21 TEEN CENTER 1288 NORTH CEDAR MASON, MI 48854	NONE	NONPROFIT	GRANT	8,600
CAMP CATCH A RAINBOW 6941 STONY LAKE ROAD JACKSON, MI 49201	NONE	NONPROFIT	GRANT	6,250
CASA - THE VOICE FOR CLINTON COUNTY'S CHILDREN 107 N CLINTON AVENUE SUITE A ST JOHNS, MI 48879	NONE	NONPROFIT	GRANT	10,000
CHILD AND FAMILY CHARITIES 4287 FIVE OAKS DRIVE LANSING, MI 48911	NONE	NONPROFIT	GRANT	21,000
Total 				866,409
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMPOWHER534 BIRCH ROAD EAST LANSING, MI 48824	NONE	NONPROFIT	GRANT	10,000
GIRL SCOUTS OF MICHIGAN 1223 TURNER ST LANSING, MI 48906	NONE	NONPROFIT	GRANT	5,000
HELP A WILLING KID FOUNDATION PO BOX 13 EAST LANSING, MI 48826	NONE	NONPROFIT	GRANT	3,750
IMPRESSION 5 SCIENCE CENTER 200 MUSEUM DRIVE LANSING, MI 48933	NONE	NONPROFIT	GRANT	12,500
INVENT NOW3701 HIGHLAND PARK NW NORTH CANTON, OH 44720	NONE	NONPROFIT	GRANT	10,000
Total ▶ 3a				866,409

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOE'S KIDS3540 COMMERCE DRIVE WARSAW, IN 46580	NONE	NONPROFIT	GRANT	10,000
JUNIOR ACHIEVEMENT 600 W ST JOSEPH ST LANSING, MI 48933	NONE	NONPROFIT	GRANT	10,000
KIDS REPAIR PROGRAM5815 WISE RD LANSING, MI 48911	NONE	NONPROFIT	GRANT	9,900
LANSING ART GALLERY 119 N WASHINGTON SQUARE LANSING, MI 48933	NONE	NONPROFIT	GRANT	5,000
LANSING PROMISEPO BOX 12177 LANSING, MI 48901	NONE	NONPROFIT	GRANT	50,000
Total 3a				866,409

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIONS OF MICHIGAN 5730 EXECUTIVE DR LANSING, MI 48911	NONE	NONPROFIT	GRANT	7,000
MAKE A WISH FOUNDATION 2300 GENOA BUSINESS PARK DR BRIGHTON, MI 48114	NONE	NONPROFIT	GRANT	12,500
MICHIGAN DYSLEXIA INSTITUTE 532 E SHIAWASSEE ST LANSING, MI 48912	NONE	NONPROFIT	GRANT	2,500
MICHIGAN STATE UNIVERSITY 4700 S HAGADORN RD EAST LANSING, MI 48823	NONE	PUBLIC UNIVERSITY	ENDOWED SCHOLARSHIP, BUILDING RENOVATIONS	261,200
MIKEY 23 FOUNDATION3108 REO RD LANSING, MI 48911	NONE	NONPROFIT	GRANT	5,000
Total ▶ 3a				866,409

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASPIRE PREGNANCY SERVICES OF GREATER LANSING 1045 E GRAND RIVER AVE EAST LANSING, MI 48823	NONE	NONPROFIT	GRANT	3,000
RJ SCHEFFEL MEMORIAL TOY PROJECT PO BOX 23181 LANSING, MI 48909	NONE	NONPROFIT	GRANT	6,000
SIERRA ROSE FARMS 5953 W CUTLER RD DEWITT, MI 48820	NONE	NONPROFIT	GRANT	10,000
THE DAVIES PROJECT 528 N MARTIN LUTHER KING JR BLVD LANSING, MI 48915	NONE	NONPROFIT	GRANT	20,000
THE HOPE SCHOLARSHIPPO BOX 40010 LANSING, MI 48901	NONE	NONPROFIT	SCHOLARSHIP	53,611
Total ▶ 3a				866,409

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY 615 SLATERS LANE ALEXANDRIA, VA 22313	NONE	NONPROFIT	GRANT	8,500
WAI-IAM RISE HOUSE 217 N SYCAMORE STREET LANSING, MI 48933	NONE	NONPROFIT	GRANT	152,198
BOY SCOUTS OF AMERICA 571 HOLT AVE MANCHESTER, NH 03109	NONE	NONPROFIT	GRANT	5,000
CAPITAL AREA COLLEGE ACCESS NETWORK 330 MARSHALL STREET ARMORY STE 203 LANSING, MI 48912	NONE	NONPROFIT	GRANT	10,000
CAPITAL AREA DOWN SYNDROME ASSOCIATION PO BOX 25112 LANSING, MI 48909	NONE	NONPROFIT	GRANT	5,000
Total ▶ 3a				866,409

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EATON CLOTHING & FURNITURE 116 E LOVETT ST CHARLOTTE, MI 48813	NONE	NONPROFIT	GRANT	2,000
ELE'S PLACE1145 WEST OAKLAND AVE LANSING, MI 48915	NONE	NONPROFIT	GRANT	5,000
GREATER LANSING FOOD BANK PO BOX 16224 LANSING, MI 48901	NONE	NONPROFIT	GRANT	10,000
HIGHFIELDS INC4305 S CEDAR ST LANSING, MI 48910	NONE	NONPROFIT	GRANT	8,600
INGHAM COUNTY SOBRIETY COURT FOUNDATION 313 S WASHINGTON SQ LANSING, MI 48933	NONE	NONPROFIT	GRANT	5,000
Total ▶ 3a				866,409

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ITEC LANSING 200 NORTH FOSTER AVENUE LANSING, MI 48912	NONE	NONPROFIT	GRANT	10,000
Total 				866,409
3a				

TY 2017 Accounting Fees Schedule**Name:** JOE D PENTECOST FOUNDATION**EIN:** 35-2178154**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,200	630		3,570

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: JOE D PENTECOST FOUNDATION
EIN: 35-2178154

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2005-07-01	2,491	2,491	SL	5 0000000000000	0	0		
1651 LAKE LANSING, E LANS - BUILDING	2005-03-23	945,000	284,714	SL	39 0000000000000	24,231	24,231		
1651 LAKE LANSING, E LANS - LAND	2005-03-23	105,000		L	0 %	0	0		
1651 LAKE LANSING, E LANS - NEW ROOF	2010-04-25	38,245	6,581	SL	39 0000000000000	981	981		
1651 LAKE LANSING, E LANS - KITCHEN REMODEL	2010-04-25	4,424	2,113	SL	7 0000000000000	99	99		
1651 LAKE LANSING, E LANS - IMPROVEMENTS	2014-07-01	145	145	SL	7 0000000000000	0	0		
1651 LAKE LANSING, E LANS - IMPROVEMENTS	2015-07-01	290	56	SL	7 0000000000000	21	21		

TY 2017 Investments Corporate Stock Schedule**Name:** JOE D PENTECOST FOUNDATION**EIN:** 35-2178154

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES	17,632,689	21,647,268

TY 2017 Investments - Land Schedule**Name:** JOE D PENTECOST FOUNDATION**EIN:** 35-2178154

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
1651 LAKE LANSING, E. LANS - BUILDING	945,000	308,945	636,055	
1651 LAKE LANSING, E. LANS - LAND	105,000	0	105,000	
1651 LAKE LANSING, E. LANS - NEW ROOF	38,245	7,562	30,683	
1651 LAKE LANSING, E. LANS - KITCHEN REMODEL	4,424	4,424	0	
1651 LAKE LANSING, E. LANS - IMPROVEMENTS	145	145	0	
1651 LAKE LANSING, E. LANS - IMPROVEMENTS	290	222	68	

TY 2017 Investments - Other Schedule

Name: JOE D PENTECOST FOUNDATION

EIN: 35-2178154

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TRENDWELL ENERGY CORPORATION	AT COST	150	150

TY 2017 Legal Fees Schedule**Name:** JOE D PENTECOST FOUNDATION**EIN:** 35-2178154

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,491	1,491		0
LEGAL & ACCOUNTING	12,334	12,334		0

TY 2017 Other Assets Schedule

Name: JOE D PENTECOST FOUNDATION

EIN: 35-2178154

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
1651 W LAKE LANSING LLC	26,190		

TY 2017 Other Expenses Schedule**Name:** JOE D PENTECOST FOUNDATION**EIN:** 35-2178154**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	17,312	2,597		14,715
OFFICE	3,227	484		2,743
POSTAGE	827	124		703
PROMOTIONAL	-580	-87		-493
UTILITIES	5,980	897		5,083
MEMBERSHIP AND DUES	3,965	595		3,370
MAINTENANCE AND REPAIRS	316	316		0
OTHER OPERATING EXPENSES	35,999	35,999		0

TY 2017 Other Income Schedule**Name:** JOE D PENTECOST FOUNDATION**EIN:** 35-2178154**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TRENDWELL ANTRIM, INC	745	745	745
ML WINTON	28,078	28,078	28,078
MAGELLAN MIDSTREAM	-2,312	-2,312	-2,312

TY 2017 Other Professional Fees Schedule**Name:** JOE D PENTECOST FOUNDATION**EIN:** 35-2178154

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	131,239	131,239		0
BANK FEES	15	15		0

TY 2017 Taxes Schedule**Name:** JOE D PENTECOST FOUNDATION**EIN:** 35-2178154

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	4,403	660		3,743
FOREIGN TAXES	7,710	7,710		0
PROPERTY TAXES	123	18		105
FEDERAL TAX PAYMENTS	12,563	0		0
REAL ESTATE TAXES	35,120	35,120		0