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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation	A Employer identification number
THE COMMUNITY COVENANT FOUNDATION INC.	35-2117707
Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 6310 FERGUSON STREET	B Telephone number: 317-255-1200
City or town, state or province, country, and ZIP or foreign postal code: INDIANAPOLIS, IN 46220	C If exemption application is pending, check here ▶ ☐

03/04

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G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,760,370.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received	54,112.		N/A	
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	4,214.	4,214.		STATEMENT 1
4	Dividends and interest from securities	77,002.	77,002.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	13,660.			
b	Gross sales price for all assets on line 6a 362,652.				
7	Capital gain net income (from Part IV, line 2)		13,660.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	5.	5.		STATEMENT 3
12	**Total.** Add lines 1 through 11	148,993.	94,881.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	6,500.	3,250.		3,250.
c	Other professional fees STMT 5	9,587.	9,587.		0.
17	Interest				
18	Taxes STMT 6	4,571.	4,571.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	10,531.	10,531.		0.
24	**Total operating and administrative expenses.** Add lines 13 through 23	31,189.	27,939.		3,250.
25	Contributions, gifts, grants paid	151,000.			151,000.
26	**Total expenses and disbursements.** Add lines 24 and 25	182,189.	27,939.		154,250.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-33,196.			
b	**Net investment income** (if negative, enter -0-)		66,942.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	191,536.	160,907.	160,907.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 2,387.			
	Less: allowance for doubtful accounts ▶	1,801.	2,387.	2,387.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	2,254,062.	2,236,578.	3,016,094.
	c Investments - corporate bonds STMT 9	101,507.	126,507.	129,752.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	442,872.	432,142.	451,230.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,991,778.	2,958,521.	3,760,370.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,991,778.	2,958,521.	
	30 **Total net assets or fund balances**	2,991,778.	2,958,521.	
	31 **Total liabilities and net assets/fund balances**	2,991,778.	2,958,521.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,991,778.
2	Enter amount from Part I, line 27a	2	-33,196.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,958,582.
5	Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	61.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,958,521.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GAIN/LOSS FROM PASSTHROUGH	P		
b	GAIN/LOSS FROM PASSTHROUGH	P		
c	PUBLICLY TRADED SECURITIES			
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			37,471.	-37,471.
b	33,731.			33,731.
c	327,020.		311,521.	15,499.
d	1,901.			1,901.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-37,471.
b				33,731.
c				15,499.
d				1,901.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 13,660.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	155,979.	3,152,805.	.049473
2015	159,132.	3,196,929.	.049777
2014	163,000.	3,328,193.	.048976
2013	145,000.	3,120,677.	.046464
2012	131,000.	2,879,228.	.045498

2	**Total** of line 1, column (d)	2	.240188
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048038
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,481,091.
5	Multiply line 4 by line 3	5	167,225.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	669.
7	Add lines 5 and 6	7	167,894.
8	Enter qualifying distributions from Part XII, line 4	8	154,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,339.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3	Add lines 1 and 2			3	1,339.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,339.
6	Credits/Payments:				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,016.		
b	Exempt foreign organizations - tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d	0.		
7	Total credits and payments. Add lines 6a through 6d			7	2,016.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	677.
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ 677. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THOMAS L. HEFNER Telephone no. ▶ 317-255-1200
Located at ▶ 6310 FERGUSON STREET, INDIANAPOLIS, IN ZIP+4 ▶ 46220

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS L. HEFNER 6310 FERGUSON STREET INDIANAPOLIS, IN 46220	PRESIDENT/DIRECTOR 1.00	0.	0.	0.
PATTY M. HEFNER 6310 FERGUSON STREET INDIANAPOLIS, IN 46220	DIRECTOR 1.00	0.	0.	0.
JAMES CURTIS HEFNER 6310 FERGUSON STREET DALLAS, TX 46220	DIRECTOR 1.00	0.	0.	0.
HENRY MASON HEFNER 6310 FERGUSON STREET INDIANAPOLIS, IN 46220	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,346,333.
b	Average of monthly cash balances	1b	187,770.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,534,103.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,534,103.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	53,012.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,481,091.
6	**Minimum investment return.** Enter 5% of line 5	6	174,055.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	174,055.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,339.		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,339.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	172,716.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	172,716.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	172,716.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	154,250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	154,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	154,250.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				172,716.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			147,938.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 154,250.				
a Applied to 2016, but not more than line 2a			147,938.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				6,312.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				166,404.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
100 BLACK MEN OF INDIANAPOLIS, INC. 3901 N. MERIDIAN STREET INDIANAPOLIS, IN 46208		PC	GENERAL SUPPORT	5,000.
AMERICAN RED CROSS 431 18TH STREET NW WASHINGTON, DC 20006		PC	GENERAL SUPPORT	10,000.
BOYS & GIRLS CLUBS OF GREATER DALLAS 4816 WORTH STREET DALLAS, TX 75246		PC	GENERAL SUPPORT	5,000.
CROSSFIRE KIDS PO BOX 140164 DALLAS, TX 75214		PC	GENERAL SUPPORT	5,000.
FISHER HOUSE FOUNDATION, INC. 111 ROCKVILLE PIKE, SUITE 420 ROCKVILLE, MD 20850		PC	GENERAL SUPPORT	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	151,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

723611 01-03-18

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,214.	
4 Dividends and interest from securities			14	77,002.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	5.	
8 Gain or (loss) from sales of assets other than inventory			18	13,660.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		94,881.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 94,881.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 05-14-18 Title: DIRECTOR

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WAYNE HOEING, CPA	WAYNE HOEING, CPA	05/10/18		P00746868

Firm's name ▶ CLIFTONLARSONALLEN LLP Firm's EIN ▶ 41-0746749

Firm's address ▶ 9365 COUNSELORS ROW, STE 200 INDIANAPOLIS, IN 46240 Phone no. (317) 574-9100

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization	Employer identification number
THE COMMUNITY COVENANT FOUNDATION INC.	35-2117707

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE COMMUNITY COVENANT FOUNDATION INC.	35-2117707

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TLH CHARITABLE LEAD TRUST 6310 FERGUSON STREET INDIANAPOLIS, IN 46220	$ 54,112.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE COMMUNITY COVENANT FOUNDATION INC.	35-2117707

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization	Employer identification number
THE COMMUNITY COVENANT FOUNDATION INC.	35-2117707

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JPM #0008	82.	82.	
JPM #1001	13.	13.	
JPM #2005	23.	23.	
JPM #2009	3,591.	3,591.	
JPM #9007	122.	122.	
SEA BLUFF PARTNERSS, LP	383.	383.	
TOTAL TO PART I, LINE 3	4,214.	4,214.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JPM #0008	12,941.	0.	12,941.	12,941.	
JPM #1001	22,785.	1,901.	20,884.	20,884.	
JPM #2005	3,506.	0.	3,506.	3,506.	
JPM #2009	21,404.	0.	21,404.	21,404.	
JPM #9007	14,933.	0.	14,933.	14,933.	
SEA BLUFF PARTNERS, LP	3,334.	0.	3,334.	3,334.	
TO PART I, LINE 4	78,903.	1,901.	77,002.	77,002.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JPM #0008	5.	5.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5.	5.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	6,500.	3,250.		3,250.
TO FORM 990-PF, PG 1, LN 16B	6,500.	3,250.		3,250.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JPM INVESTMENT FEES	9,587.	9,587.		0.
TO FORM 990-PF, PG 1, LN 16C	9,587.	9,587.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	4,571.	4,571.		0.
TO FORM 990-PF, PG 1, LN 18	4,571.	4,571.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2% PORTFOLIO DEDUCTIONS - SEA BLUFF PARTNERS, LP	7,959.	7,959.		0.
INVESTMENT INTEREST EXPENSE - SEA BLUFF PARTNERS, LP	2,572.	2,572.		0.
TO FORM 990-PF, PG 1, LN 23	10,531.	10,531.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JPM #1001 (SEE ATTACHED)	695,401.	980,290.
JPM #2009 (SEE ATTACHED)	630,340.	880,630.
JPM #9007 (SEE ATTACHED)	436,849.	610,891.
JPM #0008 (SEE ATTACHED)	325,893.	361,403.
JPM #2005 (SEE ATTACHED)	148,095.	182,880.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,236,578.	3,016,094.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JPM #2009 FIXED INCOME (SEE ATTACHED)	126,507.	129,752.
TOTAL TO FORM 990-PF, PART II, LINE 10C	126,507.	129,752.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEA BLUFF PARTNERS, L.P.	COST	432,142.	451,230.
TOTAL TO FORM 990-PF, PART II, LINE 13		432,142.	451,230.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 11

NAME OF MANAGER

THOMAS L. HEFNER
PATTY M. HEFNER

J.P. Morgan

For the Period 12/1/17 to 12/31/17

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
EAFE Equity							
ABB LTD-SPON ADR 000375-20-4 ABB	26 82	355 000	9,521 10	7,782 84	1,738 26	260 92	2 74%
ADVANCED SEMICONDUCTOR E-ADR 00756M-40-4 ASX	6 48	1,410 000	9,136 80	8 803 99	332 81	229 83	2 52%
ALLIANZ SE-SPON ADR 018805-10-1 AZSE Y	22 97	495 000	11,367 68	8,578 53	2,789 15	302 44	2 66%
ASTRAZENECA PLC-SPONS ADR 046353-10-8 AZN	34 70	265 000	9,195 50	8,396 62	798 88	363 05	3 95%
BAE SYSTEMS PLC -SPON ADR 05523R-10-7 BAES Y	31 18	300 000	9,354 00	9,233 19	120 81	326 70	3 49%
BCE INC 05534B-76-0 BCE	48 01	135 000	6,481 35	6,040 04	441 31	301 18 64 00	4 65%
BNP PARIBAS-ADR 05565A-20-2 BNPQ Y	37 35	200 000	7,470 00	6,771 68	698 32	256 00	3 43%
BOC HONG KONG HLDS-SPONS ADR 096813-20-9 BHKL Y	101 57	45 000	4,570 65	3 398 68	1,171 97	132 12	2 89%
BRITISH AMERICAN TOB-SP ADR 110448-10-7 BTI	66 99	150 000	10,048 50	8,179 88	1,868 62	426 60 78 45	4 25%
COST OF PENDING PURCHASES	1 00	(374 100)	(374 10)	(374 10)			

J.P. Morgan

For the Penod 12/1/17 to 12/31/17

	Pnce	Quantity	Value	Adjusted Tax Cost Onginal Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
EAFE Equity							
DAIMLER AG UNSPONSORED ADR 233825-20-7 DMLR Y	84 64	110 000	9,309 85	8 880 54	429 31	278 19	2 99%
DEUTSCHE TELEKOM AG-SPON ADR 251566-10-5 DTEG Y	17 66	255 000	4,503 56	4,045 25	458 31	166 51	3 70%
DIAGEO PLC-SPONSORED ADR 25243Q-20-5 DEO	146 03	65 000	9,491 95	6,894 14	2,597 81	206 70	2 18%
ENGIE 29286D-10-5 ENGI Y	17 17	385 000	6,608 53	6,005 42	603 11	297 99	4 51%
GLAXOSMITHKLINE PLC-SPON ADR 37733W-10-5 GSK	35 47	155 000	5,497 85	6 991 46	(1,493 61)	317 13 83 03	5 77%
HONDA MOTOR CO LTD-SPONS ADR 438128-30-8 HMC	34 08	120 000	4,089 60	3 999 99	89 61	90 24	2 21%
HSBC HOLDINGS PLC-SPONS ADR 404280-40-6 HSBC	51 64	190 000	9,811 60	8,491 48	1,320 12	484 50	4 94%
IMPERIAL BRANDS PLC-SPON ADR 45262P-10-2 IMBB Y	42 67	110 000	4,693 70	4,484 12	209 58	233 97 79 10	4 98%
ING GROEP N.V.-SPONSORED ADR 456837-10-3 ING	18 46	540 000	9,968 40	8,052 78	1,915 62	327 24	3 28%
JAPAN TOBACCO INC-UNSPON ADR 471105-20-5 JAPA Y	16 07	365 000	5,865 55	6,481 40	(615 85)	163 52	2 79%
MANULIFE FINANCIAL CORP ISIN CA56501R1064 SEDOL 6177997 56501R-10-6 MFC	20 86	320 000	6,675 20	5 234 16	1,441 04	203 84	3 05%
MICHELIN (CGDE)-UNSPON ADR 59410T-10-6 MGDD Y	28 62	255 000	7,298 10	5,326 55	1,971 55	142 29	1 95%

J.P. Morgan

For the Period 12/1/17 to 12/31/17

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
EAFE Equity							
P **MMC NORILSK NICKEL PJSC SPONSORED** ADR 55315J-10-2 NILS Y	18 91	400 000	7,564 00	6 909 01	654 99	605 20	8 00%
MUENCHENER RUECK-UNSPON ADR 626188-10-6 MURG Y	21 64	255 000	5,518 20	4,893 38	624 82	163 20	2 96%
NESTLE SA-SPONS ADR 641069-40-6 NSRG Y	85 97	120 000	10,316 40	9,100 94	1,215 46	230 04	2 23%
NIPPON TELEGRAPH & TELE-ADR 654624-10-5 NTTY Y	47 24	145 000	6,849 80	3,783 96	3,065 84	140 21	2 05%
NN GROUP NV - UNSPON ADR 629334-10-3 NNGR Y	21 63	430 000	9,300 90	8,613 24	687 66	294 12	3 16%
NOVARTIS AG-SPONSORED ADR 66987V-10-9 NVS	83 96	150 000	12,594 00	12,925 53	(331 53)	345 45	2 74%
ORKLA ASA-SPON ADR 686331-10-9 ORKL Y	10 55	355 000	3,746 14	2 752 88	993 26	82 00	2 19%
PROSIEBEN SAT.1-UNSP ADR 743476-20-2 PBSF Y	8 51	650 000	5,531 50	6,938 22	(1,406 72)	432 90	7 83%
ROCHE HOLDINGS LTD-SPONS ADR 771195-10-4 RHHB Y	31 58	290 000	9,158 20	10,015 19	(856 99)	245 34	2 68%
ROYAL DUTCH SHELL-SPON ADR-B 780259-10-7 RDS B	68 29	145 000	9,902 05	8,753 27	1,148 78	545 20	5 51%
SANOFI-ADR 80105N-10-5 SNY	43 00	145 000	6,235 00	7 350 95	(1,115 95)	159 21	2 55%
SIEMENS AG-SPONS ADR 826197-50-1 SIEG Y	69 27	140 000	9,697 80	8 210 89	1,486 91	224 70	2 32%
SINGAPORE TELECOMMUNICAT-ADR 82929R-30-4 SGAP Y	26 65	100 000	2,665 00	3 007 19	(342 19)	124 50 70 25	4 67%

J.P. Morgan

For the Period 12/1/17 to 12/31/17

EAFE Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
SMITHS GROUP PLC- SPON ADR 83238P-20-3 SMGZ Y	20 17	385 000	7,763 53	7 467 11	296 42	206 36	2 66%
SMURFIT KAPPA GROUP PLC ADR 83272W-10-6 SMFK Y	34 33	365 000	12,530 45	10,057 94	2,472 51	233 60	1 86%
SONIC HEALTHCARE LTD SPONSORED ADR 83546A-20-3 SKHH Y	17 85	525 000	9,371 25	7,084 77	2,286 48	246 75	2 63%
SSE PLC-SPN ADR 78467K-10-7 SSEZ Y	17 84	225 000	4,014 00	5 335 47	(1,321 47)	269 55	6 72%
TELEFONICA BRASIL-ADR 87936R-10-6 VIV	14 83	400 000	5,932 00	5,700 07	231 93	326 00 99 91	5 50%
TOTAL SA-SPON ADR 89151E-10-9 TOT	55 28	180 000	9,950 40	9,298 04	652 36	425 52 92 48	4 28%
UBS GROUP AG-REG H42097-10-7 UBS	18 39	505 000	9,286 95	9,282 56	4 39	306 03	3 30%
UNILEVER N V -NY SHARES 904784-70-9 UN	56 32	140 000	7,884 80	5,670 23	2,214 57	185 92	2 36%
UNITED OVERSEAS BANK-SP ADR 911271-30-2 UOVE Y	39 64	270 000	10,701 45	8,726 54	1,974 91	275 13	2 57%
US DOLLAR PRINCIPAL	1 00	8,997 310	8,997 31	8,997 31		90 42 9 01	1 01%
VERMILION ENERGY INC 923725-10-5 VET	36 32	255 000	9,261 60	8,587 30	674 30	511 27 36 22	5 52%
VODAFONE GROUP PLC-SP ADR 92857W-30-8 VOD	31 90	238 000	7,592 20	7,539 07	53 13	404 60 92 92	5 33%

J.P. Morgan

For the Period 12/1/17 to 12/31/17

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
EAFE Equity							
ZURICH INSURANCE GROUP-ADR 989825-10-4 ZURV Y	30 41	245 000	7,450 45	6,190 37	1,260 08	230 30	3 09 %
Total EAFE Equity			**$370,400.75**	**$334,890 07**	**$35,510.68**	**$12,814.48** **$705 37**	**3.46 %**

J.P. Morgan

For the Period 12/1/17 to 12/31/17

Equity Detail

J.P.Morgan

For the Period 12/1/17 to 12/31/17

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	266 86	255 000	68,049 30	24,975 25	43,074 05	1 224 51 / 344 59	1 80%
US Small Cap Equity							
ISHARES RUSSELL 2000 ETF 464287-65-5 IWM	152 46	770 000	117,394 20	63,634 39	53,759 81	1,461 48	1 26%
EAFE Equity							
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	70 31	2,804 000	197,149 24	159,692 44	37,456 80	5,058 41	2 57%
Japanese Large Cap Equity							
ISHARES INC MSCI JAPAN NEW 46434G-82-2 EWJ	59 93	675 000	40,452 75	25,069 50	15,383 25	504 90	1 25%
Asia ex-Japan Equity							
ISHARES MSCI ALL COUNTRY ASI 464288-18-2 AAXJ	76 28	3,800 000	289,864 00	207,937 52	81,926 48	5,776 00	1 99%

For the Period 12/1/17 to 12/31/17

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Asia ex-Japan Equity							
MATTHEWS ASIAN GR & INC-INV 577130-20-6 MACS X	17 46	6,073 868	106,049 74	111,833 47	(5,783 73)	2 800 05	2 64%
Total Asia ex-Japan Equity			**$395,913.74**	**$319,770.99**	**$76,142.75**	**$8,576.05**	**2.16%**
Emerging Market Equity							
T ROWE PRICE EMERG MRKT STK 77956H-86-4 PRMS X	44 99	3,585 916	161,330 36	102,258 23	59,072 13	645 46	0 40%

J.P. Morgan

For the Period 12/1/17 to 12/31/17

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
EAFE Equity							
ACCOR SA-SPONSORED ADR 00435F-30-9 ACCY Y	10 39	594 000	6,171 66	4,789 71	1,381 95	103 95	1 68%
ASML HOLDING NV-NY REG SHS N07059-21-0 ASML	173 82	40 000	6,952 80	4,170 74	2,782 06	44 44	0 64%
AXA -SPONS ADR 054536-10-7 AXAH Y	29 67	187 000	5,547 36	5,143 35	404 01	192 61	3 47%

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For the Period 12/1/17 to 12/31/17

EAFE Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
BAYER AG-SPONSORED ADR 072730-30-2 BAYR Y	31 09	56 000	1,741 04	1,788 91	(47 87)	30 18	1 73%
CONTINENTAL AG-SPONS ADR 210771-20-0 CTTA Y	53 88	133 000	7,166 04	5 187 38	1,978 66	68 71	1 24%
CRH PLC-SPONSORED ADR 12626K-20-3 CRH	36 09	161 000	5,810 49	5,027 75	782 74	115 43	1 99%
DEUTSCHE TELEKOM AG-SPON ADR 251566-10-5 DTEG Y	17 66	346 000	6,110 71	6,475 37	(364 66)	225 93	3 70%
FERGUSON PLC SPONSORED ADR ISIN US31502A1051 SEDOL BYP6538 31502A-10-5 FERG Y	7 17	862 000	6,180 54	5,297 58	882 96	106 88	1 73%
HEINEKEN NV-SPN ADR 423012-30-1 HEIN Y	52 12	131 000	6,827 72	6 224 86	602 86	79 77	1 17%
INDITEX-UNSPON ADR 455793-10-9 IDEX Y	17 42	362 000	6,306 04	6 363 44	(57 40)	99 18	1 57%
INFINEON TECHNOLOGIES-ADR 45662N-10-3 IFNN Y	27 28	269 000	7,336 98	4,193 00	3,143 98	58 37	0 80%
ING GROEP N.V.-SPONSORED ADR 456837-10-3 ING	18 46	702 000	12,958 92	8,384 97	4,573 95	425 41	3 28%
KONINKLIJKE AHOLD DELHAIZE N.V. 500467-50-1 ADRN Y	22 01	370 000	8,143 70	7 996 61	147 09	188 70	2 32%
L'OREAL-UNSPONSORED ADR 502117-20-3 LRLC Y	44 28	117 000	5,180 76	4 641 76	539 00	64 70	1 25%
LVMH MOET HENNESSY-UNSP ADR 502441-30-6 LVMU Y	58 70	137 000	8,041 90	4,990 21	3,051 69	93 57	1 16%
MUENCHENER RUECK-UNSPON ADR 626188-10-6 MURG Y	21 64	269 000	5,821 16	4,687 05	1,134 11	172 16	2 96%

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For the Period 12/1/17 to 12/31/17

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
EAFE Equity							
NOVARTIS AG-SPONSORED ADR 66987V-10-9 NVS	83 96	82 000	6,884 72	6 453 53	431 19	188 84	2 74%
NOVO-NORDISK A/S-SPONS ADR 670100-20-5 NVO	53 67	157 000	8,426 19	5 950 54	2,475 65	127 95	1 52%
PRUDENTIAL PLC-ADR 74435K-20-4 PUK	50 78	136 000	6,906 08	4,883 65	2,022 43	161 02	2 33%
RIO TINTO PLC-SPON ADR 767204-10-0 RIO	52 93	158 000	8 362 94	5,046 10	3,316 84	373 82	4 47%
ROCHE HOLDINGS LTD-SPONS ADR 771195-10-4 RHHB Y	31 58	116 000	3,663 28	3,764 78	(101 50)	98 13	2 68%
RYANAIR HLDGS PLC SPONSORED ADR NE 783513-20-3 RYAA Y	104 19	54 000	5,626 26	4,127 02	1,499 24		
UNILEVER N V -NY SHARES 904784-70-9 UN	56 32	140 000	7,884 80	6 926 75	958 05	185 92	2 36%
VINCI S.A.-UNSPONS ADR 927320-10-1 VCIS Y	25 50	325 000	8,287 50	6,122 11	2,165 39	137 47	1 66%
VODAFONE GROUP PLC-SP ADR 92857W-30-8 VOD	31 90	237 000	7,560 30	6,933 57	626 73	402 90 117 13	5 33%
VOLKSWAGEN AG-SPONS ADR 928662-30-3 VLKA Y	40 44	162 000	6,550 47	5,123 27	1,427 20	55 24	0 84%
WPP PLC-SPONSORED ADR 92937A-10-2 WPP	90 56	71 000	6,429 76	7 401 08	(971 32)	277 53	4 32%
Total EAFE Equity			**$182,880.12**	**$148,095.09**	**$34,785.03**	**$4,098 81 $117.13**	**2.24%**

For the Period 12/1/17 to 12/31/17

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	266 86	1,100 000	293,546 00	227,664 50	65,881 50	5 282 20 1,486 47	1 80%
US Mid Cap Equity							
SPDR S&P MIDCAP 400 ETF TRST 78467Y-10-7 MDY	345 41	428 000	147,835 48	99,191 90	48,643 58	1,750 94 555 84	1 18%
US Small Cap Equity							
ISHARES RUSSELL 2000 ETF 464287-65-5 IWM	152 46	600 000	91,476 00	23,694 60	67,781 40	1,154 40	1 26%
EAFE Equity							
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	70 31	1,530 000	107,574 30	76,534 30	31,040 00	2,760 12	2 57%
Japanese Large Cap Equity							
ISHARES INC MSCI JAPAN NEW 46434G-82-2 EWJ	59 93	977 000	58,551 61	50,165 30	8,386 31	730 79	1 25%

	Pnce	Quantity	Value	Adjusted Tax Cost / Onginal Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Asia ex-Japan Equity							
ISHARES MSCI ALL COUNTRY ASI 464288-18-2 AAXJ	76 28	1,400 000	106,792 00	80,640 00	26,152 00	2,128 00	1 99%
Emerging Market Equity							
VANGUARD FTSE EMERGING MARKE 922042-85-8 VWO	45 91	500 000	22,955 00	22,469 25	485 75	529 00	2 30%
Preferred Stocks							
GMAC CAPITAL TRUST I PFD STK 8 1/8% 361860-20-8 ALLYPA	25 95	2,000 000	51,900 00	49,979 90	1,920 10	3,680 00	7 09%

Equity Detail

	Pnce	Quantity	Value	Adjusted Tax Cost / Onginal Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US All Cap Equity							
ACCENTURE PLC-CL A G1151C-10-1 ACN	153 09	40 000	6 123 60	2,932 87	3,190 73	106 40	1 74%
P **AIR PRODUCTS & CHEMICALS INC** 009158-10-6 APD	164 08	58 000	9,516 64	8,634 36	882 28	220 40 / 53 20	2 32%

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For the Period 12/1/17 to 12/31/17

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US All Cap Equity							
ALTRIA GROUP INC 02209S-10-3 MO	71 41	222 000	15,853 02	10,879 67	4,973 35	586 08 146 52	3 70 %
ANALOG DEVICES INC 032654-10-5 ADI	89 03	84 000	7,478 52	4 377 31	3,101 21	151 20	2 02 %
APPLE INC 037833-10-0 AAPL	169 23	51 000	8,630 73	7,552 47	1,078 26	128 52	1 49 %
ARTHUR J GALLAGHER & CO 363576-10-9 AJG	63 28	89 000	5,631 92	3,687 19	1,944 73	138 84	2 47 %
AUTOMATIC DATA PROCESSING 053015-10-3 ADP	117 19	70 000	8,203 30	5,135 71	3,067 59	176 40 37 80	2 15 %
BANK OF AMERICA CORP 060505-10-4 BAC	29 52	811 000	23,940 72	12,295 34	11,645 38	389 28	1 63 %
BB&T CORP 054937-10-7 BBT	49 72	249 000	12,380 28	10,044 86	2,335 42	328 68	2 65 %
BRISTOL-MYERS SQUIBB CO 110122-10-8 BMY	61 28	121 000	7,414 88	6 576 04	838 84	193 60	2 61 %
CHEVRON CORP 166764-10-0 CVX	125 19	126 000	15 773 94	13,019 17	2,754 77	544 32	3 45 %
CHUBB LTD H1467J-10-4 CB	146 13	60 000	8,767 80	6,358 29	2,409 51	170 40 36 21	1 94 %
CINCINNATI FINANCIAL CORP 172062-10-1 CINF	74 97	80 000	5,997 60	3,716 63	2,280 97	160 00 40 00	2 67 %
CME GROUP INC 12572Q-10-5 CME	146 05	125 000	18,256 25	8,515 38	9,740 87	330 00 437 50	1 81 %
CMS ENERGY CORP 125896-10-0 CMS	47 30	168 000	7,946 40	5,291 26	2,655 14	223 44	2 81 %

For the Period 12/1/17 to 12/31/17

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US All Cap Equity							
COCA-COLA CO/THE 191216-10-0 KO	45 88	155 000	7,111 40	6 265 98	845 42	229 40	3 23%
COMCAST CORP-CLASS A 20030N-10-1 CMCS A	40 05	236 000	9,451 80	8,160 09	1,291 71	148 68	1 57%
CONOCOPHILLIPS 20825C-10-4 COP	54 89	294 000	16,137 66	14,004 85	2,132 81	311 64	1 93%
P **DOVER CORP** 260003-10-8 DOV	100 99	114 000	11,512 86	10,944 83	568 03	214 32	1 86%
DR PEPPER SNAPPLE GROUP INC 26138E-10-9 DPS	97 06	100 000	9,706 00	8,372 08	1,333 92	232 00 / 58 00	2 39%
DTE ENERGY COMPANY 233331-10-7 DTE	109 46	21 000	2,298 66	1,623 91	674 75	74 13 / 18 53	3 22%
EDISON INTERNATIONAL 281020-10-7 EIX	63 24	33 000	2,086 92	1 588 88	498 04	79 86 / 19 97	3 83%
ELI LILLY & CO 532457-10-8 LLY	84 46	89 000	7,516 94	7,197 36	319 58	200 25	2 66%
EXXON MOBIL CORP 30231G-10-2 XOM	83 64	118 000	9,869 52	10,166 64	(297 12)	363 44	3 68%
FIDELITY NATIONAL INFO SERV 31620M-10-6 FIS	94 09	102 000	9,597 18	4,873 86	4,723 32	118 32	1 23%
GENERAL DYNAMICS CORP 369550-10-8 GD	203 45	45 000	9,155 25	8,874 26	280 99	151 20	1 65%
GILEAD SCIENCES INC 375558-10-3 GILD	71 64	64 000	4,584 96	5 092 86	(507 90)	133 12	2 90%
HOME DEPOT INC 437076-10-2 HD	189 53	78 000	14,783 34	5,279 36	9,503 98	277 68	1 88%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US All Cap Equity							
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	153 36	49 000	7,514 64	4,528 41	2,986 23	146 02	1 94%
ILLINOIS TOOL WORKS 452308-10-9 ITW	166 85	78 000	13,014 30	5 632 07	7,382 23	243 36 60 84	1 87%
JOHNSON & JOHNSON 478160-10-4 JNJ	139 72	141 000	19,700 52	11,891 82	7,808 70	473 76	2 40%
KLA-TENCOR CORP 482480-10-0 KLAC	105 07	43 000	4,518 01	2,149 24	2,368 77	101 48	2 25%
M & T BANK CORP 55261F-10-4 MTB	170 99	47 000	8,036 53	5,378 26	2,658 27	141 00	1 75%
MERCK & CO. INC. 58933Y-10-5 MRK	56 27	338 000	19,019 26	16,264 77	2,754 49	648 96 162 24	3 41%
MICROSOFT CORP 594918-10-4 MSFT	85 54	325 000	27,800 50	13,085 60	14,714 90	546 00	1 96%
MONDELEZ INTERNATIONAL INC-A 609207-10-5 MDLZ	42 80	206 000	8,816 80	6,453 74	2,363 06	181 28 45 32	2 06%
NISOURCE INC 65473P-10-5 NI	25 67	188 000	4,825 96	2,200 62	2,625 34	131 60	2 73%
NORTHERN TRUST CORP 665859-10-4 NTRS	99 89	119 000	11,886 91	7,496 20	4,390 71	199 92 49 98	1 68%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	73 66	240 000	17,678 40	18,849 48	(1,171 08)	739 20 184 80	4 18%
PEPSICO INC 713448-10-8 PEP	119 92	71 000	8,514 32	7 334 82	1,179 50	228 62 57 16	2 69%
PFIZER INC 717081-10-3 PFE	36 22	551 000	19,957 22	16,396 01	3,561 21	749 36	3 75%

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For the Penod 12/1/17 to 12/31/17

US All Cap Equity

	Pnce	Quantity	Value	Adjusted Tax Cost / Onginal Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
PNC FINANCIAL SERVICES GROUP 693475-10-5 PNC	144 29	130 000	18,757 70	10,932 36	7,825 34	390 00	2 08 %
PPG INDUSTRIES INC 693506-10-7 PPG	116 82	99 000	11,565 18	9,475 98	2,089 20	178 20	1 54 %
PRUDENTIAL FINANCIAL INC 744320-10-2 PRU	114 98	118 000	13,567 64	13,193 43	374 21	354 00	2 61 %
REPUBLIC SERVICES INC 760759-10-0 RSG	67 61	115 000	7,775 15	6,543 78	1,231 37	158 70 39 68	2 04 %
T ROWE PRICE GROUP INC 74144T-10-8 TROW	104 93	115 000	12,066 95	8,494 39	3,572 56	262 20	2 17 %
TEXAS INSTRUMENTS INC 882508-10-4 TXN	104 44	165 000	17,232 60	7,401 22	9,831 38	409 20	2 37 %
TIME WARNER INC 887317-30-3 TWX	91 47	15 000	1,372 05	773 96	598 09	24 15	1 76 %
TRAVELERS COS INC/THE 89417E-10-9 TRV	135 64	143 000	19,396 52	12,723 43	6,673 09	411 84	2 12 %
US BANCORP 902973-30-4 USB	53 58	340 000	18 217 20	14,702 78	3,514 42	408 00 102 00	2 24 %
VALIDUS HOLDINGS LTD G9319H-10-2 VR	46 92	26 000	1,219 92	972 92	247 00	39 52	3 24 %
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	52 93	284 000	15,032 12	13,315 33	1,716 79	670 24	4 46 %
WELLS FARGO & CO 949746-10-1 WFC	60 67	342 000	20,749 14	14,156 78	6,592 36	533 52	2 57 %

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For the Period 12/1/17 to 12/31/17

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1 00	114,751 23	114,751 23	114,751 23		344 25 15 49	0 30 % [1]
US Fixed Income							
GOLDMAN SACHS GROUP INC VAR RT 11/10/2165 DTD 04/23/2015 38148B-AB-4 BB /BA1	102 49	25,000 00	25 621 25	24,794 36	826 89	1,343 75 190 35	5 24 %
E*TRADE FINANCIAL CORP 03/15/2166 DTD 08/25/2016 269246-BN-3 BB /BA3	106 02	25 000 00	26,505 75	26,107 38	398 37	1,468 75 432 45	5 54 %
JPMORGAN CHASE & CO VAR RT 05/01/2166 DTD 10/20/2017 48128B-AD-3 NR /NR	97 75	25,000 00	24 437 50	25,000 00	(562 50)	1,156 25 192 70	4 73 %
CITIGROUP INC VAR RT 05/15/2166 DTD 11/13/2015 172967-KD-2 NR /BA2	106 38	50 000 00	53,187 50	50,605 03	2,582 47	3,062 50 391 30	5 76 %
Total US Fixed Income			**$129,752 00**	**$126,506.77**	**$3,245.23**	**$7,031.25** **$1,206.80**	**5 42 %**

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLEANERS FOOD BANK 3737 WALDEMERE AVE. INDIANAPOLIS, IN 46241		PC	GENERAL SUPPORT	5,000.
INDIANAPOLIS PUBLIC LIBRARY FOUNDATION 2450 N. MERIDIAN STREET, PO BOX 6134 INDIANAPOLIS, IN 46206		PC	GENERAL SUPPORT	5,000.
LIFESAVERS FOUNDATION 561 W. CAMPBELL ROAD, STE 101 RICHARDSON, TX 75080		PC	GENERAL SUPPORT	5,000.
MCDOWELL SONORAN CONSERVANCY 16435 NORTH SCOTTSDALE ROAD, SUITE 110 SCOTTSDALE, AZ 85254		PC	GENERAL SUPPORT	1,000.
OPERATION HOMEFRONT 1355 CENTRAL PARKWAY S, STE. 100 SAN ANTONIO, TX 78232		PC	GENERAL SUPPORT	5,000.
PLANNED PARENTHOOD 200 S. MERIDIAN STREET STE 400 INDIANAPOLIS, IN 46225		PC	GENERAL SUPPORT	25,000.
ST. RICHARD'S EPISCOPAL SCHOOL 33 E. 33RD STREET INDIANAPOLIS, IN 46205		PC	GENERAL SUPPORT	30,000.
YMCA OF GREATER INDIANAPOLIS 615 N ALABAMA ST. STE 200 INDIANAPOLIS, IN 46204		PC	GENERAL SUPPORT	10,000.
THE HEALTH FOUNDATION OF GREATER INDIANAPOLIS, INC. 429 E VERMONT STREET #300 INDIANAPOLIS, IN 46202		PC	GENERAL SUPPORT	25,000.
AT YOUR SCHOOL 4701 N. KEYSTONE AVE., STE 475 INDIANAPOLIS, IN 46205		PC	GENERAL SUPPORT	10,000.
Total from continuation sheets				121,000.