

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information

OMB No 1545-0052

**2017**

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

A Employer identification number

**BERTSCH FAMILY CHARITABLE FOUNDATION INC****35-2057621**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

**6625 CREEK WOOD DRIVE**

B Telephone number

**919-967-2580**

City or town, state or province, country, and ZIP or foreign postal code

**CHAPEL HILL, NC 27514**C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify) \_\_\_\_\_F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐▶ \$ **8154043.** (Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

**109898.****109898.****109898.****STATEMENT 1**

4 Dividends and interest from securities

**110491.****110491.****110491.****STATEMENT 2**

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

**694567.**

b Gross sales price for all assets on line 6a

**1942465.**

7 Capital gain net income (from Part IV, line 2)

**694567.**

8 Net short-term capital gain

**N/A**

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

**914956.****914956.****220389.**

13 Compensation of officers, directors, trustees, etc

**0.****0.****0.****0.**

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

**STMT 3****619.****619.****619.****0.**

b Accounting fees

**STMT 4****3600.****3600.****3600.****0.**

c Other professional fees

**STMT 5****6000.****6000.****6000.****0.**

17 Interest

18 Taxes

**STMT 6****1214.****1214.****0.****0.**

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

**STMT 7****49153.****49153.****49153.****0.**

24 Total operating and administrative expenses. Add lines 13 through 23

**60586.****60586.****59372.****0.**

25 Contributions, gifts, grants paid

**395000.****395000.**

26 Total expenses and disbursements

Add lines 24 and 25

**455586.****60586.****59372.****395000.**

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

**459370.**

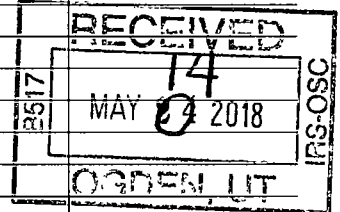
b Net investment income (if negative, enter -0-)

**854370.**

c Adjusted net income (if negative, enter -0-)

**161017.**CERTIFIED RECEIPT#  
70180040000115148006

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end of year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	209805.	249988.	249988.
	2 Savings and temporary cash investments	59202.	27801.	27801.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	2445680.	2044610.	3936268.
	c Investments - corporate bonds STMT 9	2217948.	2988164.	3021884.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	600458.	681900.	918102.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5533093.	5992463.	8154043.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	5236765.	5236765.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	296328.	755698.		
30 Total net assets or fund balances	5533093.	5992463.		
31 Total liabilities and net assets/fund balances	5533093.	5992463.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5533093.
2 Enter amount from Part I, line 27a	2	459370.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5992463.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5992463.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a LPL FINANCIAL</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b LPL FINANCIAL</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 80454.</b>		<b>69986.</b>	<b>10468.</b>
<b>b 1862011.</b>		<b>1177912.</b>	<b>684099.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>10468.</b>
<b>b</b>			<b>684099.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>694567.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>10468.</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	368946.	7107032.	.051913
2015	363197.	6693936.	.054258
2014	314000.	6134698.	.051184
2013	295000.	5758865.	.051225
2012	275000.	5404048.	.050888

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.259468</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.051894</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	<b>4</b>	<b>7579534.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>393332.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>8544.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>401876.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>395000.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	17087.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		3	17087.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
3 Add lines 1 and 2		5	17087.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2080.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	2080.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	15007.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

2

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► DIANNE BERTSCH Telephone no. ► 919-967-2580 Located at ► 6625 CREEKWOOD DR, CHAPEL HILL, NC ZIP+4 ► 27514		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions  
Organizations relying on a current notice regarding disaster assistance, check hereN/A  
☒

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  
If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANNE BERTSCH 6625 CREEKWOOD DR CHAPEL HILL, NC 27514	PRESIDENT	0.00	0.	0.
JORDAN SHAMP 1836 CHEDWORTH COURT CHAPEL HILL, NC 27517	VICE PRESIDENT, SECRETARY	0.00	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
<b>a</b>	Average monthly fair market value of securities	<b>1a</b> 0.
<b>b</b>	Average of monthly cash balances	<b>1b</b> 7694958.
<b>c</b>	Fair market value of all other assets	<b>1c</b>
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b> 7694958.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b> 0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b> 0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b> 7694958.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b> 115424.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b> 7579534.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b> 378977.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b> 378977.
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5	<b>2a</b> 17087.
<b>b</b>	Income tax for 2017. (This does not include the tax from Part VI.)	<b>2b</b>
<b>c</b>	Add lines 2a and 2b	<b>2c</b> 17087.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b> 361890.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b> 0.
<b>5</b>	Add lines 3 and 4	<b>5</b> 361890.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b> 0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b> 361890.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b> 395000.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b> 0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:	
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b> 395000.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b> 0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b> 395000.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				361890.
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012	9514.			
<b>b</b> From 2013	11510.			
<b>c</b> From 2014	11703.			
<b>d</b> From 2015	34106.			
<b>e</b> From 2016	17702.			
<b>f</b> Total of lines 3a through e	84535.			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: ► \$	395000.			
<b>a</b> Applied to 2016, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2017 distributable amount				361890.
<b>e</b> Remaining amount distributed out of corpus	33110.			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	117645.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7	9514.			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	108131.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013	11510.			
<b>b</b> Excess from 2014	11703.			
<b>c</b> Excess from 2015	34106.			
<b>d</b> Excess from 2016	17702.			
<b>e</b> Excess from 2017	33110.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- b** 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:  
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

6625 CREEKWOOD DR, CHAPEL HILL, NC 27514

- b. The form in which applications should be submitted and information and materials they should include.**

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

LIMITED TO EDUCATIONAL AND CHILDREN'S NEEDS WHICH SERVE THE  
RALEIGH/DURHAM/CHAPEL HILL NORTH CAROLINA OR WARSAW INDIANA AREAS.

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ALAMANCE ORANGE PRISON MINISTRY PO BOX 9932 CHAPEL HILL, NC 27515		501(C)(3)	COMMUNITY OUTREACH	5000.
APPALACHIAN STATE UNIVERSITY BOX 32014 BOONE, NC 28608		501(C)(3)	EDUCATIONAL	5000.
AUGUSTINE LITERACY PROJECT OF THE TRIANGLE 200 HAYES ROAD CHAPEL HILL, NC 27517		501(C)(3)	EDUCATIONAL	5000.
BAKER YOUTH CLUB 1401 E SMITH ST WARSAW, IN 46580		501(C)(3)	COMMUNITY OUTREACH	5000.
BE LOUD! SOPHIE FOUNDATION 406 LONGLEAF DRIVE CHAPEL HILL, NC 27517		501(C)(3)	EDUCATIONAL	5000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3a</b> 395000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>3b</b> 0.





**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BEAMAN HOME PO BOX 12 WARSAW, IN 46581		501(C)(3)	COMMUNITY OUTREACH FOR ABUSED WOMEN	7000.
BIG BROTHERS BIG SISTERS OF NEI 1005 W RUDISILL BLVD FORT WAYNE, IN 46807		501(C)(3)	COMMUNITY OUTREACH	6000.
BIG BROTHERS BIG SISTERS OF THE TRIANGLE 808 AVIATION PARKWAY, SUITE 900 MORRISVILLE, NC 27560		501(C)(3)	COMMUNITY OUTREACH	5000.
BOOK HARVEST 2501 UNIVERSITY DRIVE DURHAM, NC 27707		501(C)(3)	EDUCATIONAL	5000.
BOOMERANG BACKPACKS WARSAW 4616 EAST DUPONT RD, SUITE C FORT WAYNE, IN 46825		501(C)(3)	COMMUNITY OUTREACH	6000.
BOYS & GIRLS CLUBS OF CENTRAL CAROLINA 1013 CARTHAGE ST SANFORD, NC 27330		501(C)(3)	COMMUNITY OUTREACH	5000.
CARDINAL SERVICES, INC 504 N BAY DR WARSAW, IN 46580		501(C)(3)	COMMUNITY OUTREACH	5000.
CARING HOUSE 2625 PICKETT ROAD DURHAM, NC 27705		501(C)(3)	COMMUNITY OUTREACH FOR CANCER PATIENTS	5000.
CARNIVORE PRESERVATION, INC 1940 HANKS CHAPEL RD PITTSBORO, NC 27312		501(C)(3)	WILDLIFE SANCTUARY FOR SAVING AND PROTECTING WILD CATS	6000.
CASA OF KOSCIUSKO COUNTY 121 N LAKE ST WARSAW, IN 46580		501(C)(3)	CHILDRENS WELFARE	5000.
<b>Total from continuation sheets</b>				<b>370000.</b>

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHAPEL HILL CARRBORO MEALS ON WHEELS PO BOX 2102 CHAPEL HILL, NC 27514		501(C)(3)	HEALTH	5000.
CHAPEL HILL PUBLIC LIBRARY FOUNDATION 100 LIBRARY DR CHAPEL HILL, NC 27514		501(C)(3)	EDUCATIONAL	5000.
CHARLES HOUSE ASSOCIATION 7511 SUNRISE RD CHAPEL HILL, NC 27514		501(C)(3)	COMMUNITY OUTREACH FOR THE CARE OF ELDERLY	6000.
CHILD CARE SERVICES ASSOC PO BOX 901 CHAPEL HILL, NC 27514		501(C)(3)	COMMUNITY OUTREACH	5000.
CHRISTMAS HOUSE, INC PO BOX 3543 CHAPEL HILL, NC 27515		501(C)(3)	COMMUNITY OUTREACH	6000.
COASTAL HORIZONS 615 SHIP YARD BLVD WILMINGTON, NC 28412		501(C)(3)	COMMUNITY OUTREACH	5000.
COMBINED COMMUNITY SERVICES 1195 MARINERS DR WARSAW, IN 46582		501(C)(3)	COMMUNITY OUTREACH	6000.
COMMUNITY EMPOWERMENT FUND 208 N COLUMBIA ST, SUITE 100 CHAPEL HILL, NC 27514		501(C)(3)	COMMUNITY OUTREACH	5000.
COMPASS CENTER FOR WOMEN PO BOX 1057 CHAPEL HILL, NC 27514		501(C)(3)	COMMUNITY OUTREACH	6000.
CONSERVATION TRUST FOR NC 1028 WASHINGTON ST RALEIGH, NC 27608		501(C)(3)	LAND CONSERVATION	5000.
<b>Total from continuation sheets</b>				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CORNUCOPIA CANCER SUPPORT CENTER PO BOX 51188 DURHAM, NC 27717		501(C)(3)	COMMUNITY OUTREACH FOR CANCER SUPPORT	5000.
DEAR FOUNDATION 4917 WATERS EDGE DR, STE 140 RALEIGH, NC 27606		501(C)(3)	COMMUNITY OUTREACH	5000.
DIAPER BANK OF NC 1311 E CLUB BLVD DURHAM, NC 27704		501(C)(3)	COMMUNITY OUTREACH	5000.
DISPUTE SETTLEMENT CENTER 302 WEAVER STREET CARRBORO, NC 27510		501(C)(3)	COMMUNITY OUTREACH	5000.
DURHAM RESCUE MISSION PO BOX 11858 DURHAM, NC 27703		501(C)(3)	COMMUNITY OUTREACH	5000.
DURHAM'S PARTNERSHIP FOR CHILDREN 1201 S BRIGGS AVE, SUITE 210 DURHAM, NC 27703		501(C)(3)	COMMUNITY OUTREACH	5000.
EPISCOPAL FARMWORKER MINISTRY PO BOX 160 NEWTON GROVE, NC 28366		501(C)(3)	COMMUNITY OUTREACH	5000.
FOOD BANK OF CENTRAL AND EASTERN NC 1924 CAPITAL BLVD RALEIGH, NC 27604		501(C)(3)	COMMUNITY OUTREACH	5000.
FREEDOM HOUSE RECOVERY CENTER 104 NEW STATESIDE DR CHAPEL HILL, NC 27516		501(C)(3)	COMMUNITY OUTREACH	5000.
FRIENDS OF THE BATTLESHIP NC BOX 480 WILMINGTON, NC 28402		501(C)(3)	EDUCATIONAL	10000.
<b>Total from continuation sheets</b>				



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF THE GUARDIAN AD LITEM PROGRAM 4202 CARRIAGE RD HILLSBOROUGH, NC 27278		501(C)(3)	COMMUNITY OUTREACH	5000.
HABITAT FOR HUMANITY OF ORANGE COUNTY 88 VILCOM CENTER DRIVE, SUITE L110 CHAPEL HILL, NC 27514		501(C)(3)	COMMUNITY OUTREACH	5000.
INSTITUTE OF ART THERAPY INC 200 N GREENSBORO ST, STE D-6 CARRBORO, NC 27510		501(C)(3)	COMMUNITY OUTREACH	5000.
INTER FAITH COUNCIL 110 WEST MAIN STREET CARRBORO, NC 27510		501(C)(3)	COMMUNITY OUTREACH FOR HOMELESS SHELTER	5000.
JOE'S KIDS INC 902 PROVIDENT DR, STE C WARSAW, IN 46580		501(C)(3)	COMMUNITY OUTREACH	5000.
JOSH'S HOPE FOUNDATION INC PO BOX 1209 HILLSBOROUGH, NC 27278		501(C)(3)	COMMUNITY OUTREACH	6000.
JUBILEE HOME 404 E UMSTEAD ST DURHAM, NC 27707		501(C)(3)	COMMUNITY OUTREACH	6000.
K21 HEALTH FOUNDATION PO BOX 1810 WARSAW, IN 46581		501(C)(3)	COMMUNITY OUTREACH	5000.
KIDZNOTES PO BOX 200 DURHAM, NC 27702		501(C)(3)	COMMUNITY OUTREACH	5000.
KOSCINSKO COUNTY COMMUNITY FOUNDATION 102 E MARKET ST WARSAW, IN 46580		501(C)(3)	COMMUNITY OUTREACH	5000.
<b>Total from continuation sheets</b>				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KOSCINSKO COUNTY COMMUNITY FOUNDATION 102 E MARKET ST WARSAW, IN 46580		501(C)(3)	COMMUNITY OUTREACH	5000.
KOSCIUSKO COUNTY COMMUNITY FOUNDATION, INC 102 E MARKET ST WARSAW, IN 46580		501(C)(3)	COMMUNITY OUTREACH	6000.
KOSCIUSKO COUNTY COUNCIL ON AGING 800 N PARK AVE WARSAW, IN 46580		501(C)(3)	COMMUNITY OUTREACH	6000.
KOSCIUSKO HOME CARE & HOSPICE 1515 PROVIDENT DRIVE, SUITE 250 WARSAW, IN 46580		501(C)(3)	COMMUNITY OUTREACH	6000.
KOSCIUSKO LITERACY SERVICES 201 N UNION ST WARSAW, IN 46580		501(C)(3)	EDUCATIONAL	5000.
LINCOLN COMMUNITY HEALTH CENTER 1301 FAYETTEVILLE ST DURHAM, NC 27707		501(C)(3)	COMMUNITY OUTREACH	4000.
NC MUSEUM OF LIFE AND SCIENCE 433 MURRAY AVENUE DURHAM, NC 27704		501(C)(3)	EDUCATIONAL	6000.
NCCU FOUNDATION PO BOX 52466 DURHAM, NC 27717		501(C)(3)	COMMUNITY OUTREACH	6000.
NORTH CAROLINA SYMPHONY 3700 GLENWOOD AVE, SUITE 130 RALEIGH, NC 27612		501(C)(3)	COMMUNITY OUTREACH	5000.
ORANGE COUNTY LITERACY COUNCIL 200 N GREENSBORO STREET CARRBORO, NC 27510		501(C)(3)	EDUCATIONAL	5000.
<b>Total from continuation sheets</b>				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PREVENT CHILD ABUSE NC 3716 NATIONAL DR, SUITE 118 RALEIGH, NC 27612		501(C)(3)	COMMUNITY OUTREACH	5000.
RALEIGH RESCUE MISSION PO BOX 27391 RALEIGH, NC 27611		501(C)(3)	COMMUNITY OUTREACH	5000.
REACH OUT AND READ 18 PLOTT DR SYLVA, NC 29779		501(C)(3)	COMMUNITY OUTREACH	5000.
REFUGEE SUPPORT CENTER PO BOX 1025 CARBORO, NC 27510		501(C)(3)	COMMUNITY OUTREACH	7000.
RONALD MCDONALD HOUSE OF CHAPEL HILL 101 OLD MASON FARM RD CHAPEL HILL, NC 27517		501(C)(3)	COMMUNITY OUTREACH	5000.
SAFE FAMILIES FOR CHILDREN 4300 W IRVING PARK ROAD CHICAGO, IL 60641		501(C)(3)	COMMUNITY OUTREACH	6000.
SALVATION ARMY DURHAM 909 LIBERTY STREET DURHAM, NC 27701		501(C)(3)	COMMUNITY OUTREACH	5000.
SALVATION ARMY WARSAW 501 E ARTHUR ST WARSAW, IN 46580		501(C)(3)	COMMUNITY OUTREACH	7000.
SECU FAMILY HOUSE AT UNC 123 OLD MASON FARM RD CHAPEL HILL, NC 27517		501(C)(3)	EDUCATIONAL	6000.
STEP UP DURHAM 112 BROADWAY ST, SUITE B DURHAM, NC 27701		501(C)(3)	COMMUNITY OUTREACH	5000.
<b>Total from continuation sheets</b>				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TABLE INC 209 E MAIN ST CARRBORO, NC 27510		501(C)(3)	COMMUNITY OUTREACH	5000.
TRIANGLE LAND CONSERVANCY 514 S DUKE ST DURHAM, NC 27701		501(C)(3)	LAND CONSERVATION	5000.
TRIANGLE NONPROFIT & VOLUNTEER LEADERSHIP CENTER PO BOX 3374 DURHAM, NC 27702		501(C)(3)	COMMUNITY OUTREACH	5000.
UNC LINEBERGER CANCER CENTER CB 7295 CHAPEL HILL, NC 27599		501(C)(3)	HEALTH	6000.
UNITED CHURCH OF CHAPEL HILL 1321 MLK JR BLVD CHAPEL HILL, NC 27514		501(C)(3)	COMMUNITY OUTREACH	11000.
WARSAW PUBLIC LIBRARY 310 E MAIN ST WARSAW, IN 46580		501(C)(3)	EDUCATIONAL	7000.
WILMINGTON RAILROAD MUSEUM 505 NUTT STREET WILMINGTON, NC 28401		501(C)(3)	COMMUNITY OUTREACH	5000.
<b>Total from continuation sheets</b>				

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIRST FEDERAL SAVINGS BANK	116.	116.	116.
LPL FINANCIAL	109782.	109782.	109782.
TOTAL TO PART I, LINE 3	109898.	109898.	109898.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LPL FINANCIAL	110491.	0.	110491.	110491.	110491.
TO PART I, LINE 4	110491.	0.	110491.	110491.	110491.

## FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	619.	619.	619.	0.
TO FM 990-PF, PG 1, LN 16A	619.	619.	619.	0.

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3600.	3600.	3600.	0.
TO FORM 990-PF, PG 1, LN 16B	3600.	3600.	3600.	0.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATION	6000.	6000.	6000.	0.
TO FORM 990-PF, PG 1, LN 16C	6000.	6000.	6000.	0.

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FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON NET INVESTMENT INCOME	1214.	1214.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1214.	1214.	0.	0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	49153.	49153.	49153.	0.
TO FORM 990-PF, PG 1, LN 23	49153.	49153.	49153.	0.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	2044610.	3936268.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2044610.	3936268.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2988164.	3021884.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2988164.	3021884.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	681900.	918102.
TOTAL TO FORM 990-PF, PART II, LINE 13		681900.	918102.