

Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2949115325604 8

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

GIBSON FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 270

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

CULVER IN 46511

G Check all that apply

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ► \$ 2,161,786J Accounting method Cash Accrual
 Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

35-1422779

B Telephone number (see instructions)

574-286-3804

C If exemption application is pending, check here ► 6D 1 Foreign organizations, check here ► 2. Foreign organizations meeting the
85% test, check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ► Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see instructions))(a) Revenue
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	10,000		
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	5	5	RECEIVED
	4 Dividends and interest from securities	212,585	212,585	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	50,754		
	b Gross sales price for all assets on line 6a	50,754		
	7 Capital gain net income (from Part IV, line 2)		50,754	
	8 Net short-term capital gain			0
	9 Income modifications			
	10a Gross sales less returns and allowances			
Operating and Administrative Expenses	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	273,344	263,344	0
	13 Compensation of officers, directors, trustees, etc	0		
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	1,163	1,163	
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)			
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (att. sch.)	4,027	4,027	
	24 Total operating and administrative expenses.			
	Add lines 13 through 23	5,190	5,190	0
	25 Contributions, gifts, grants paid	101,764		101,764
	26 Total expenses and disbursements. Add lines 24 and 25	106,954	5,190	0
	27 Subtract line 26 from line 12	166,390		
	a Excess of revenue over expenses and disbursements			
	b Net investment income (if negative, enter -0-)		258,154	
	c Adjusted net income (if negative, enter -0-)			0

For Paperwork Reduction Act Notice, see instructions.

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
			0	111,347	155,089
1	Cash – non-interest-bearing				
2	Savings and temporary cash investments				
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (att. schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments – U S and state government obligations (attach schedule)				
b	Investments – corporate stock (attach schedule)	SEE STMT 3			
c	Investments – corporate bonds (attach schedule)				
11	Investments – land, buildings, and equipment basis ►			125,721	129,178
	Less accumulated depreciation (attach sch) ►				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)	SEE STATEMENT 4		1,609,111	1,728,302
14	Land, buildings, and equipment basis ►				1,870,022
	Less accumulated depreciation (attach sch) ►				
15	Other assets (describe ►)		
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)			1,846,179	2,012,569
					2,161,786
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe ►)		
	23	Total liabilities (add lines 17 through 22)		0	0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			► <input type="checkbox"/>	
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			► <input checked="" type="checkbox"/>	
	27	Capital stock, trust principal, or current funds		1,767,560	1,767,560
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds		78,619	245,009
	30	Total net assets or fund balances (see instructions)		1,846,179	2,012,569
	31	Total liabilities and net assets/fund balances (see instructions)		1,846,179	2,012,569

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,846,179
2	Enter amount from Part I, line 27a	2	166,390
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,012,569
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,012,569

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DISTRIBUTIONS:					
b TOTAL BOND MKT INDEX ADM					
c TIFF					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b	62		62		
c	50,692		50,692		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b			62		
c			50,692		
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	50,754	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	124,652	1,913,825	0.065132
2015	124,699	1,975,637	0.063118
2014	93,956	2,085,050	0.045062
2013	98,404	2,041,151	0.048210
2012	92,241	1,994,969	0.046237

2 Total of line 1, column (d)

2 0.267759

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years

3 0.053552

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5

4 2,005,919

5 Multiply line 4 by line 3

5 107,421

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 2,582

7 Add lines 5 and 6

7 110,003

8 Enter qualifying distributions from Part XII, line 4

8 101,764

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	5,163
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	5,163
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	5,163
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	400
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	400
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,763
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ►	11	
		Refunded	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		
8a	Enter the states to which the foundation reports or with which it is registered. See instructions ► IN		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV. If "Yes," complete Part XIV		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A**

	Yes	No
11		X
12		X
13	X	

14 The books are in care of ► **KAREN NOLL**
PO BOX 270

Telephone no ► **574-842-2076**Located at ► **CULVER**

IN

ZIP+4 ► **46511**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► **15**

	Yes	No
16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)

- Engage in the sale or exchange, or leasing of property with a disqualified person?
- Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)

1b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here

1c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

2a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► **20, 20, 20, 20** Yes No

2b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A

2c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► **20, 20, 20, 20** N/A

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

3b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 3b

4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4a 4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	5b	<input checked="" type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	<input checked="" type="checkbox"/>
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	<input type="checkbox"/> N/A
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CIVIC CONTRIBUTIONS	39,800
2 EDUCATION CONTRIBUTIONS	35,464
3 RELIGIOUS CONTRIBUTIONS	21,000
4 ENVIRONMENTAL	4,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		►

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,957,007
b	Average of monthly cash balances	1b	79,459
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,036,466
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,036,466
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	30,547
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,005,919
6	Minimum investment return. Enter 5% of line 5	6	100,296

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	100,296
2a	Tax on investment income for 2017 from Part VI, line 5	2a	5,163
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,163
3	Distributable amount before adjustments Subtract line 2c from line 1	3	95,133
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	95,133
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	95,133

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	101,764
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	101,764
b	Cash distribution test (attach the required schedule)	5	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	101,764
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				95,133
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015	2,897			
e From 2016	29,757			
f Total of lines 3a through e	32,654			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 101,764				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2017 distributable amount				95,133
e Remaining amount distributed out of corpus	6,631			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	39,285			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	39,285			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015	2,897			
d Excess from 2016	29,757			
e Excess from 2017	6,631			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling		4942(j)(3) or 4942(j)(5)			
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed		Prior 3 years			
		(a) 2017	(b) 2016	(c) 2015	(d) 2014
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities				
	Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test – enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test – enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

KAREN NOLL 574-842-2076

PO BOX 270 CULVER IN 46511

b The form in which applications should be submitted and information and materials they should include

APPLICANTS CAN REQUEST APPLICATION FORM

c Any submission deadlines

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d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 5				101,764
Total			► 3a	101,764
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	5	
4 Dividends and interest from securities				14	212,585	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						50,754
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e)			0		212,590	50,754
13 Total. Add line 12, columns (b), (d), and (e)				13		263,344

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
ACCOUNTING FEES	\$ 1,163	\$ 1,163	\$ 1,163	\$ 0
TOTAL	\$ 1,163	\$ 1,163	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
EXPENSES				\$
OFFICE SUPPLIES				
BANK FEES				
INSURANCE				
SAFE DEPOSIT RENTAL				
PO BOX RENTAL				
FEDERAL TAX				
FEDERAL TAX ESTIMATES				
FEDERAL TAX PENALTY				
SUBSCRIPTIONS				
BUSINESS ENTITY REPORT				
MISC. EXPENSE				
TOTAL	\$ 4,027	\$ 4,027	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
VANGUARD BOND MARKET INDEX (ADMIRAL)	\$ 125,721	\$ 129,178	COST	\$ 136,675
TOTAL	\$ 125,721	\$ 129,178		\$ 136,675

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Statement 4 - Form 990-PF, Part II, Line 13 - Other Investments			
<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>
			<u>COST</u>
TIFF INVESTMENT FUND	\$ 1,609,111	\$ 1,728,302	\$ 1,870,022
TOTAL	\$ 1,609,111	\$ 1,728,302	\$ 1,870,022

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Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

APPLICANTS CAN REQUEST APPLICATION FORM

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

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Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
ADAMS STREET MINISTRIES	PO BOX 104	EXEMPT	CIVIC	200	
PLYMOUTH IN 46563	922 E COLFAX AVE	EXEMPT	CIVIC	250	
ALZHEIMERS SERVICES					
SOUTH BEND IN 46617					
ANCILLA COLLEGE	PO BOX 1	EXEMPT	EDUCATION	10,000	
DONALDSON IN 46513	PO BOX 1	EXEMPT	EDUCATION		
ANCILLA COLLEGE	PO BOX 1	EXEMPT	EDUCATION		
DONALDSON IN 46513	4121 SHELBYVILLE ROAD	EXEMPT	EDUCATION		
BLESSINGS IN A BACKPACK	110 MCFALL CENTER	EXEMPT	SCHOLARSHIP		
LOUISVILLE KY 40207					
BOWLING GREEN STATE UNIVERSITY					
BOWLING GREEN OH 43403					
BOYS & GIRLS CLUB OF MARS	314 E JEFFERSON	EXEMPT	CIVIC	5,000	
PLYMOUTH IN 46563					
BOYS & GIRLS CLUB OF ST. JOE COUNTY	502 E SAMPLE ST	EXEMPT	CIVIC		
SOUTH BEND IN 46601					
CENTRAL METHODIST UNIVERSITY	411 CENTRAL METHODIST SQU	EXEMPT	SCHOLARSHIP		
FAYETTE MO 65248	701 W SAMPLE ST	EXEMPT	CIVIC		
CRIME STOPPERS	PO BOX 44	EXEMPT	CIVIC	250	
SOUTH BEND IN 46601					
CULVER BOYS & GIRLS CLUB					
CULVER IN 46511	1300 ACADEMY RD #153	EXEMPT	CIVIC	1,000	
CULVER EDUCATIONAL FDN					
CULVER IN 46511	1300 ACADEMY RD #153	EXEMPT	EDUCATION	500	
CULVER EDUCATIONAL FDN					
CULVER IN 46511	1305 W HARRISON ST	EXEMPT	EDUCATION	500	
ENCORE PERFORMING ARTS					
PLYMOUTH IN 46563	74 KING ST	EXEMPT	CIVIC	2,500	
FLAGLER COLLEGE					
ST AUGUSTINE FL 32084	MASSACHUSETTS HALL	EXEMPT	SCHOLARSHIP		
HARVARD UNIVERSITY					
CAMBRIDGE MA 02138			EDUCATION		

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Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
HEARTLAND ARTISTS GALLERY PLYMOUTH IN 46563	10542 SR 17	EXEMPT	CIVIC	200	
HEARTLAND ARTISTS GALLERY PLYMOUTH IN 46563	10542 SR 17	EXEMPT	CIVIC	300	
HEMINGER HOUSE PLYMOUTH IN 46563	PO BOX 4	EXEMPT	CIVIC	500	
INDIANA STATE UNIVERSITY TERRE HAUTE IN 47809	530 N 5TH STREET	EXEMPT	SCHOLARSHIP	1,000	
INDIANA STATE UNIVERSITY TERRE HAUTE IN 47809	530 N 5TH STREET	EXEMPT	SCHOLARSHIP	500	
INDIANA UNIVERSITY BLOOMINGTON IN 47405	601 E KIRKWOOD AVE	EXEMPT	SCHOLARSHIP		
INDIANA UNIVERSITY BLOOMINGTON IN 47405	601 E KIRKWOOD AVE	EXEMPT	SCHOLARSHIP		
IU FOUNDATION BLOOMINGTON IN 47402	PO BOX 500	EXEMPT	EDUCATION	13,200	
IU FOUNDATION BLOOMINGTON IN 47402	PO BOX 500	EXEMPT	EDUCATION	4,664	
IU FOUNDATION BLOOMINGTON IN 47402	PO BOX 500	EXEMPT	EDUCATION	1,000	
IU FOUNDATION BLOOMINGTON IN 47402	PO BOX 500	EXEMPT	EDUCATION	5,000	
IU FOUNDATION BLOOMINGTON IN 47402	PO BOX 500	EXEMPT	EDUCATION		
IUSB SOUTH BEND IN 46634	PO BOX 7111	EXEMPT	SCHOLARSHIP		
JUNIOR ACHIEVEMENT ST. JOSEPH MI 49085	2907 DIVISION ST STE 112				
LAKE MAXINKUCKEE ENVIRONM CULVER IN 46511	PO BOX 187	EXEMPT	CIVIC	1,500	
LASALLE COUNCIL BSA SOUTH BEND IN 46617	1340 SOUTH BEND AVE	EXEMPT	ENVIRONMENTAL	1,000	
LASALLE COUNCIL BSA SOUTH BEND IN 46617	1340 SOUTH BEND AVE	EXEMPT	CIVIC	1,000	
LASALLE COUNCIL BSA SOUTH BEND IN 46617	1340 SOUTH BEND AVE	EXEMPT	CIVIC	1,000	

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Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
MARSHALL COUNTY COMMUNITY FDN	2701 N MICHIGAN ST			CIVIC	5,000
PLYMOUTH IN 46563	EXEMPT				
MARSHALL COUNTY COMMUNITY FDN	2701 N MICHIGAN ST			CIVIC	1,000
PLYMOUTH IN 46563	EXEMPT				
MARSHALL COUNTY COMMUNITY FDN	2701 N MICHIGAN ST			CIVIC	
PLYMOUTH IN 46563	EXEMPT				
MARSHALL COUNTY COMMUNITY FDN	2701 N MICHIGAN ST			CIVIC	
PLYMOUTH IN 46563	EXEMPT				
MARSHALL COUNTY HUMANE SO	PO BOX 22			CIVIC	
PLYMOUTH IN 46563	EXEMPT				
MARSHALL COUNTY NEIGHBORH	402 W GARRO ST			CIVIC	
PLYMOUTH IN 46563	EXEMPT				
MARSHALL COUNTY READING	1500 LAKE AVENUE			EDUCATION	
PLYMOUTH IN 46563	EXEMPT				
MARSHALL-STARKE DEVELOPME	PO BOX 160			CIVIC	
PLYMOUTH IN 46563	EXEMPT				
MEMORIAL HEALTH FDN	615 N MICHIGAN ST			CIVIC	
SOUTH BEND IN 46601	EXEMPT				
PLYMOUTH HIGH SCHOOL	1 BIG RED DRIVE			EDUCATION	
PLYMOUTH IN 46563	EXEMPT				
PLYMOUTH OPTIMIST CLUB	PO BOX 337			CIVIC	
PLYMOUTH IN 46563	EXEMPT				
PHJC FOUNDATION	PO BOX 1			RELIGIOUS	
DONALDSON IN 46513	EXEMPT				
POTAWATOMI WILDLIFE PARK	16998 SR 331			ENVIRONMENTAL	
TIPPECANOE IN 46570	EXEMPT				
PURDUE UNIVERSITY	610 PURDUE MALL			SCHOLARSHIP	
WEST LAFAYETTE IN 47907	EXEMPT				
PURDUE UNIVERSITY	610 PURDUE MALL			SCHOLARSHIP	
WEST LAFAYETTE IN 47907	EXEMPT				
PURDUE UNIVERSITY	610 PURDUE MALL			SCHOLARSHIP	
WEST LAFAYETTE IN 47907	EXEMPT				
PURDUE UNIVERSITY	610 PURDUE MALL			SCHOLARSHIP	
WEST LAFAYETTE IN 47907	EXEMPT				

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Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Address	Status	Purpose	Amount
PURDUE UNIVERSITY WEST LAFAYETTE IN 47907	610 PURDUE MALL			EXEMPT	SCHOLARSHIP	500
SIGMA CHI FOUNDATION EVANSTON IL 60201	1714 HINMAN AVE			EXEMPT	CIVIC	
ST ELIZABETH'S EPISCOPAL CULVER IN 46511	515 N STATE ST			EXEMPT	RELIGIOUS	7,500
ST ELIZABETH'S EPISCOPAL CULVER IN 46511	515 N STATE ST			EXEMPT	RELIGIOUS	
ST THOMAS EPISCOPAL CHURC PLYMOUTH IN 46563	PO BOX 421			EXEMPT	RELIGIOUS	8,500
THE FOUNDATION OF SJRMC PLYMOUTH IN 46563	PO BOX 670			EXEMPT	CIVIC	5,000
THE FOUNDATION OF SJRMC PLYMOUTH IN 46563	PO BOX 670			EXEMPT	CIVIC	
THE SALVATION ARMY INDIANAPOLIS IN 46206	PO BOX 984			EXEMPT	CIVIC	250
THE SCHOOL OF INQUIRY - PLYMOUTH UN	1 BIG RED DRIVE			EXEMPT	EDUCATION	
PLYMOUTH IN 46563	2701 N MICHIGAN ST			EXEMPT		
UNITED WAY OF MARSHALL COUNTY	3517 E JEFFERSON BLVD			EXEMPT	CIVIC	2,500
PLYMOUTH IN 46563	PO BOX 3434			EXEMPT	CIVIC	
UNITED WAY OF ST JOSEPH COUNTY SOUTH BEND IN 46615	PO BOX 141			EXEMPT	CIVIC	1,000
WNIT PUBLIC TELEVISION ELKHART IN 46514	PO BOX 141			EXEMPT	CIVIC	1,000
YELLOW RIVER FESTIVAL PLYMOUTH IN 46563	12954 6TH ROAD			EXEMPT	CIVIC	500
WYTHOUGAN VALLEY PRESERVATION COUNC PLYMOUTH IN 46563	1340 SOUTH BEND AVE			EXEMPT	ENVIRONMENTAL	500
BSA TROOP 257 SOUTH BEND IN 46617	P.O. BOX 6221			EXEMPT	CIVIC	
SPECIAL OUTDOOR LEISURE OPPORTUNITI SOUTH BEND IN 46660	EXEMPT				CIVIC	
LAKE MAXINKUCKEE FILM FESTIVAL CULVER IN 46511	P.O. BOX 330			EXEMPT	CIVIC	100

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Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
PUTNAM COUNTY LIBRARY GREENCASTLE IN 46135	103 E POPLAR ST		EXEMPT	CIVIC	3,000
MARSHALL COUNTY ECONOMIC DEVELOPMENT PLYMOUTH IN 46563	2864 MILLER DR		EXEMPT	CIVIC	2,000
WILD ROSE MOON PLYMOUTH IN 46563	115 N MICHIGAN ST		EXEMPT	CIVIC	1,000
ST JOSEPH OF ARIMATHEA HENDERSONVILLE TN 37075	103 COUNTRY CLUB DR		EXEMPT	RELIGIOUS	5,000
TOTAL					<u>101,764</u>