

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2949115325604 8

OMB No 1545-0052

2017Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation GIBSON FOUNDATION		A Employer identification number 35-1422779						
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 270	Room/suite	B Telephone number (see instructions) 574-286-3804						
City or town, state or province, country, and ZIP or foreign postal code CULVER IN 46511		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <table border="0"> <tr> <td><input type="checkbox"/> Section 501(c)(3) exempt private foundation</td> <td><input checked="" type="checkbox"/> Other taxable private foundation</td> </tr> </table>		<input type="checkbox"/> Section 501(c)(3) exempt private foundation	<input checked="" type="checkbox"/> Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>				
<input type="checkbox"/> Section 501(c)(3) exempt private foundation	<input checked="" type="checkbox"/> Other taxable private foundation							
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,161,786	J Accounting method: <table border="0"> <tr> <td><input checked="" type="checkbox"/> Cash</td> <td><input type="checkbox"/> Accrual</td> </tr> <tr> <td colspan="2"><input type="checkbox"/> Other (specify)</td> </tr> </table>	<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual	<input type="checkbox"/> Other (specify)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		
<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual							
<input type="checkbox"/> Other (specify)								

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	10,000			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	5	5		
4 Dividends and interest from securities	212,585	212,585		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	50,754			
b Gross sales price for all assets on line 6a	50,754			
7 Capital gain net income (from Part IV, line 2)		50,754		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	273,344	263,344	0	
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 1	1,163	1,163		
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att. sch.) STMT 2	4,027	4,027		
24 Total operating and administrative expenses. Add lines 13 through 23	5,190	5,190	0	0
25 Contributions, gifts, grants paid	101,764			101,764
26 Total expenses and disbursements. Add lines 24 and 25	106,954	5,190	0	101,764
27 Subtract line 26 from line 12	166,390			
a Excess of revenue over expenses and disbursements		258,154		
b Net investment income (if negative, enter -0-)			0	
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash – non-interest-bearing	111,347	155,089	155,089
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule) SEE STMT 3	125,721	129,178	136,675
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 4	1,609,111	1,728,302	1,870,022
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,846,179	2,012,569	2,161,786
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,767,560	1,767,560	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	78,619	245,009	
	30 Total net assets or fund balances (see instructions)	1,846,179	2,012,569	
	31 Total liabilities and net assets/fund balances (see instructions)	1,846,179	2,012,569	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,846,179
2 Enter amount from Part I, line 27a	2	166,390
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,012,569
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,012,569

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DISTRIBUTIONS:			
b TOTAL BOND MKT INDEX ADM			
c TIFF			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b 62			62
c 50,692			50,692
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			62
c			50,692
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	50,754
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 </div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	124,652	1,913,825	0.065132
2015	124,699	1,975,637	0.063118
2014	93,956	2,085,050	0.045062
2013	98,404	2,041,151	0.048210
2012	92,241	1,994,969	0.046237

2 Total of line 1, column (d)	2	0.267759
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.053552
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,005,919
5 Multiply line 4 by line 3	5	107,421
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,582
7 Add lines 5 and 6	7	110,003
8 Enter qualifying distributions from Part XII, line 4	8	101,764

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,163
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	5,163
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,163
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	400
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	400
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,763
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address ► N/A

- 14 The books are in care of ► **KAREN NOLL**
PO BOX 270

Telephone no ► 574-842-2076

Located at ► CULVER

IN

ZIP+4 ► 46511

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year

► 15

- 16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly)
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No
- b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here. N/A
- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? N/A

	Yes	No
1b		
1c		
2b		
3b		
4a		X
4b		X

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
- a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No
If "Yes," list the years ► 20 , 20 , 20 , 20
- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) N/A
- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20
- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A
- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b
	Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>	X
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CIVIC CONTRIBUTIONS	
	39,800
2 EDUCATION CONTRIBUTIONS	
	35,464
3 RELIGIOUS CONTRIBUTIONS	
	21,000
4 ENVIRONMENTAL	
	4,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,957,007
b	Average of monthly cash balances	1b	79,459
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,036,466
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,036,466
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	30,547
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,005,919
6	Minimum investment return. Enter 5% of line 5	6	100,296

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	100,296
2a	Tax on investment income for 2017 from Part VI, line 5	2a	5,163
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,163
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	95,133
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	95,133
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	95,133

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	101,764
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	101,764
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	101,764

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				95,133
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				2,897
e From 2016				29,757
f Total of lines 3a through e	32,654			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 101,764				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2017 distributable amount				95,133
e Remaining amount distributed out of corpus	6,631			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	39,285			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	39,285			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				2,897
d Excess from 2016				29,757
e Excess from 2017				6,631

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE STATEMENT 5				101,764
Total			▶ 3a	101,764
b <i>Approved for future payment</i> N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	5	
4	Dividends and interest from securities			14	212,585	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					50,754
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		212,590	50,754
13	Total. Add line 12, columns (b), (d), and (e)				13	263,344

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a Transfers from the reporting foundation to a noncharitable exempt organization of
 - (1) Cash
 - (2) Other assets
 - b Other transactions
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations
 - c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
 - d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return

See instructions ☒ Yes ☐ No

Karen S Roll

5/15/18

ASSISTANT SECRETARY

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature _____

Date _____

Check ☐ if self-employed

JARED D. WEIDNER, CPA

05/09/18

Firm's name ► **WEIDNER AND COMPANY, P.C.**

PTIN	P01264182
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Firm's address ► **PO BOX 668**

Firm's EIN ▶ 35-1794199

PLYMOUTH, IN 46563-1878

Phone no **574-936-8866**

Form **990-PF** (2017)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 1,163	\$ 1,163	\$	\$
TOTAL	\$ 1,163	\$ 1,163	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
OFFICE SUPPLIES				
BANK FEES				
INSURANCE	1,500	1,500		
SAFE DEPOSIT RENTAL	150	150		
PO BOX RENTAL	144	144		
FEDERAL TAX	-242	-242		
FEDERAL TAX ESTIMATES				
FEDERAL TAX PENALTY	539	539		
SUBSCRIPTIONS				
BUSINESS ENTITY REPORT				
MISC. EXPENSE	1,936	1,936		
TOTAL	\$ 4,027	\$ 4,027	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VANGUARD BOND MARKET INDEX (ADMIRAL)	\$ 125,721	\$ 129,178	COST	\$ 136,675
TOTAL	\$ 125,721	\$ 129,178		\$ 136,675

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Statement 4 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TIFF INVESTMENT FUND	\$ 1,609,111	\$ 1,728,302	COST	\$ 1,870,022
TOTAL	\$ 1,609,111	\$ 1,728,302		\$ 1,870,022

Federal Statements**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents****Description**

APPLICANTS CAN REQUEST APPLICATION FORM

Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

APRIL 1

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Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name		Address		Purpose	Amount
Address	Relationship	Status			
ADAMS STREET MINISTRIES PLYMOUTH IN 46563	PO BOX 104	EXEMPT	CIVIC		200
ALZHEIMERS SERVICES SOUTH BEND IN 46617	922 E COLFAX AVE	EXEMPT	CIVIC		250
ANCILLA COLLEGE DONALDSON IN 46513	PO BOX 1	EXEMPT	EDUCATION		10,000
ANCILLA COLLEGE DONALDSON IN 46513	PO BOX 1	EXEMPT	EDUCATION		
ANCILLA COLLEGE DONALDSON IN 46513	PO BOX 1	EXEMPT	EDUCATION		
BLESSINGS IN A BACKPACK LOUISVILLE KY 40207	4121 SHELBYVILLE ROAD	EXEMPT	CIVIC		500
BOWLING GREEN STATE UNIVERSITY BOWLING GREEN OH 43403	110 MCFALL CENTER	EXEMPT	SCHOLARSHIP		
BOYS & GIRLS CLUB OF MARS PLYMOUTH IN 46563	314 E JEFFERSON	EXEMPT	CIVIC		5,000
BOYS & GIRLS CLUB OF ST. JOE COUNTY SOUTH BEND IN 46601	502 E SAMPLE ST	EXEMPT	CIVIC		
CENTRAL METHODIST UNIVERSITY FAYETTE MO 65248	411 CENTRAL METHODIST SQU	EXEMPT	SCHOLARSHIP		
CRIME STOPPERS SOUTH BEND IN 46601	701 W SAMPLE ST	EXEMPT	CIVIC		250
CULVER BOYS & GIRLS CLUB CULVER IN 46511	PO BOX 44	EXEMPT	CIVIC		1,000
CULVER EDUCATIONAL FDN CULVER IN 46511	1300 ACADEMY RD #153	EXEMPT	EDUCATION		500
CULVER EDUCATIONAL FDN CULVER IN 46511	1300 ACADEMY RD #153	EXEMPT	EDUCATION		500
ENCORE PERFORMING ARTS PLYMOUTH IN 46563	1305 W HARRISON ST	EXEMPT	CIVIC		2,500
FLAGLER COLLEGE ST AUGUSTINE FL 32084	74 KING ST	EXEMPT	SCHOLARSHIP		
HARVARD UNIVERSITY CAMBRIDGE MA 02138	MASSACHUSETTS HALL	EXEMPT	EDUCATION		

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Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
HEARTLAND ARTISTS GALLERY PLYMOUTH IN 46563		10542 SR 17	EXEMPT			CIVIC	200
HEARTLAND ARTISTS GALLERY PLYMOUTH IN 46563		10542 SR 17	EXEMPT			CIVIC	300
HEMINGER HOUSE PLYMOUTH IN 46563		PO BOX 4	EXEMPT			CIVIC	500
INDIANA STATE UNIVERSITY TERRE HAUTE IN 47809		530 N 5TH STREET	EXEMPT			SCHOLARSHIP	1,000
INDIANA STATE UNIVERSITY TERRE HAUTE IN 47809		530 N 5TH STREET	EXEMPT			SCHOLARSHIP	500
INDIANA UNIVERSITY BLOOMINGTON IN 47405		601 E KIRKWOOD AVE	EXEMPT			SCHOLARSHIP	
INDIANA UNIVERSITY BLOOMINGTON IN 47405		601 E KIRKWOOD AVE	EXEMPT			SCHOLARSHIP	
IU FOUNDATION BLOOMINGTON IN 47402		PO BOX 500	EXEMPT			EDUCATION	13,200
IU FOUNDATION BLOOMINGTON IN 47402		PO BOX 500	EXEMPT			EDUCATION	4,664
IU FOUNDATION BLOOMINGTON IN 47402		PO BOX 500	EXEMPT			EDUCATION	1,000
IU FOUNDATION BLOOMINGTON IN 47402		PO BOX 500	EXEMPT			EDUCATION	5,000
IU FOUNDATION BLOOMINGTON IN 47402		PO BOX 500	EXEMPT			EDUCATION	
IUSB SOUTH BEND IN 46634		PO BOX 7111	EXEMPT			SCHOLARSHIP	
JUNIOR ACHIEVEMENT ST. JOSEPH MI 49085		2907 DIVISION ST STE 112	EXEMPT			CIVIC	1,500
LAKE MAXINKUCKEE ENVIRONM CULVER IN 46511		PO BOX 187	EXEMPT			ENVIRONMENTAL	1,000
LASALLE COUNCIL BSA SOUTH BEND IN 46617		1340 SOUTH BEND AVE	EXEMPT			CIVIC	1,000
LASALLE COUNCIL BSA SOUTH BEND IN 46617		1340 SOUTH BEND AVE	EXEMPT			CIVIC	1,000

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Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
Address							
MARSHALL COUNTY COMMUNITY FDN PLYMOUTH IN 46563		2701 N MICHIGAN ST EXEMPT				CIVIC	5,000
MARSHALL COUNTY COMMUNITY FDN PLYMOUTH IN 46563		2701 N MICHIGAN ST EXEMPT				CIVIC	1,000
MARSHALL COUNTY COMMUNITY FDN PLYMOUTH IN 46563		2701 N MICHIGAN ST EXEMPT				CIVIC	
MARSHALL COUNTY COMMUNITY FDN PLYMOUTH IN 46563		2701 N MICHIGAN ST EXEMPT				CIVIC	
MARSHALL COUNTY HUMANE SO PLYMOUTH IN 46563		PO BOX 22 EXEMPT				CIVIC	250
MARSHALL COUNTY NEIGHBORH PLYMOUTH IN 46563		402 W GARRO ST EXEMPT				CIVIC	1,000
MARSHALL COUNTY READING PLYMOUTH IN 46563		1500 LAKE AVENUE EXEMPT				EDUCATION	100
MARSHALL-STARKE DEVELOPME PLYMOUTH IN 46563		PO BOX 160 EXEMPT				CIVIC	250
MEMORIAL HEALTH FDN SOUTH BEND IN 46601		615 N MICHIGAN ST EXEMPT				CIVIC	1,000
PLYMOUTH HIGH SCHOOL PLYMOUTH IN 46563		1 BIG RED DRIVE EXEMPT				EDUCATION	500
PLYMOUTH OPTIMIST CLUB PLYMOUTH IN 46563		PO BOX 337 EXEMPT				CIVIC	250
PHJC FOUNDATION DONALDSON IN 46513		PO BOX 1 EXEMPT				RELIGIOUS	
POTAWATOMI WILDLIFE PARK TIPPECANOE IN 46570		16998 SR 331 EXEMPT				ENVIRONMENTAL	2,500
PURDUE UNIVERSITY WEST LAFAYETTE IN 47907		610 PURDUE MALL EXEMPT				SCHOLARSHIP	
PURDUE UNIVERSITY WEST LAFAYETTE IN 47907		610 PURDUE MALL EXEMPT				SCHOLARSHIP	
PURDUE UNIVERSITY WEST LAFAYETTE IN 47907		610 PURDUE MALL EXEMPT				SCHOLARSHIP	
PURDUE UNIVERSITY WEST LAFAYETTE IN 47907		610 PURDUE MALL EXEMPT				SCHOLARSHIP	

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Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
PURDUE UNIVERSITY	610 PURDUE MALL		EXEMPT	SCHOLARSHIP	
WEST LAFAYETTE IN 47907	1714 HINMAN AVE		EXEMPT	CIVIC	500
SIGMA CHI FOUNDATION	515 N STATE ST		EXEMPT	RELIGIOUS	7,500
EVANSTON IL 60201	515 N STATE ST		EXEMPT	RELIGIOUS	
ST ELIZABETH'S EPISCOPAL	PO BOX 421		EXEMPT	RELIGIOUS	8,500
CULVER IN 46511	PO BOX 670		EXEMPT	CIVIC	5,000
ST ELIZABETH'S EPISCOPAL	PO BOX 670		EXEMPT	CIVIC	250
CULVER IN 46511	PO BOX 984		EXEMPT	CIVIC	
ST THOMAS EPISCOPAL CHURCH	1 BIG RED DRIVE		EXEMPT	EDUCATION	
PLYMOUTH IN 46563	2701 N MICHIGAN ST		EXEMPT	CIVIC	2,500
THE FOUNDATION OF SJRMC	3517 E JEFFERSON BLVD		EXEMPT	CIVIC	1,000
PLYMOUTH IN 46563	PO BOX 3434		EXEMPT	CIVIC	1,000
THE FOUNDATION OF SJRMC	PO BOX 141		EXEMPT	CIVIC	500
PLYMOUTH IN 46563	12954 6TH ROAD		EXEMPT	ENVIRONMENTAL	500
THE SALVATION ARMY	1340 SOUTH BEND AVE		EXEMPT	CIVIC	
INDIANAPOLIS IN 46206	P.O. BOX 6221		EXEMPT	CIVIC	100
THE SCHOOL OF INQUIRY - PLYMOUTH UN	P.O. BOX 330		EXEMPT	CIVIC	
PLYMOUTH IN 46563					
UNITED WAY OF MARSHALL COUNTY					
PLYMOUTH IN 46563					
UNITED WAY OF ST JOSEPH COUNTY					
SOUTH BEND IN 46615					
WNIT PUBLIC TELEVISION					
ELKHART IN 46514					
YELLOW RIVER FESTIVAL					
PLYMOUTH IN 46563					
WYTHOUGAN VALLEY PRESERVATION COUNC					
PLYMOUTH IN 46563					
BSA TROOP 257					
SOUTH BEND IN 46617					
SPECIAL OUTDOOR LEISURE OPPORTUNITI					
SOUTH BEND IN 46660					
LAKE MAXINKUCKEE FILM FESTIVAL					
CULVER IN 46511					

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Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
PUTNAM COUNTY LIBRARY		103 E POPLAR ST					
GREENCASTLE IN 46135		EXEMPT				CIVIC	3,000
MARSHALL COUNTY ECONOMIC DEVELOPMEN		2864 MILLER DR					
PLYMOUTH IN 46563		EXEMPT				CIVIC	2,000
WILD ROSE MOON		115 N MICHIGAN ST					
PLYMOUTH IN 46563		EXEMPT				CIVIC	1,000
ST JOSEPH OF ARIMATHEA		103 COUNTRY CLUB DR					
HENDERSONVILLE TN 37075		EXEMPT				RELIGIOUS	5,000
TOTAL							101,764