

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation France Stone Foundation			A Employer identification number 34-6523033	
Number and street (or P.O. box number if mail is not delivered to street address) 900 Adams Street		Room/suite	B Telephone number (see instructions) 419-241-2201	
City or town, state or province, country, and ZIP or foreign postal code Toledo OH 43604				
Foreign country name Foreign province/state/country Foreign postal code		C If exemption application is pending, check here <input type="checkbox"/>		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,621,348		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

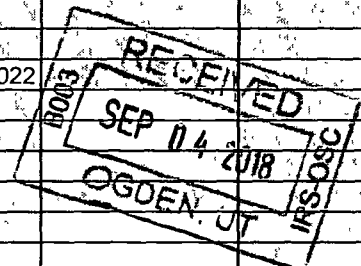
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	256,705	256,705		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	232,022			
	b Gross sales price for all assets on line 6a 6,374,932				
	7 Capital gain net income (from Part IV, line 2)		232,022		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	596				
12 Total. Add lines 1 through 11	489,323	488,727	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	6,000	3,000		3,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,519	3,519		
	c Other professional fees (attach schedule)	64,453	64,453		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	15,000			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	9,600	4,800		4,800
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,167			2,167
	24 Total operating and administrative expenses. Add lines 13 through 23	100,739	75,772	0	9,967
	25 Contributions, gifts, grants paid	519,953			519,953
26 Total expenses and disbursements. Add lines 24 and 25	620,692	75,772	0	529,920	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-131,369				
b Net investment income (if negative, enter -0-)		412,955			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,552	3,334	3,334
	2 Savings and temporary cash investments	365,774	420,774	420,774
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	7,222,684	9,556,512	11,225,747
	c Investments—corporate bonds (attach schedule)	3,495,533	972,216	971,493
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,085,543	10,952,836	12,621,348	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	11,085,543	10,952,836	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	11,085,543	10,952,836	
	31 Total liabilities and net assets/fund balances (see instructions)	11,085,543	10,952,836	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,085,543
2 Enter amount from Part I, line 27a	2	-131,369
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	10,954,174
5 Decreases not included in line 2 (itemize) ▶ corporate adjustments	5	1,338
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,952,836

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See attached			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 6,374,932		6,142,910	232,022
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			232,022
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	232,022
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	531,047	11,037,127	0.048115
2015	572,270	10,844,008	0.052773
2014	558,030	11,588,187	0.048155
2013	531,505	11,328,521	0.046917
2012	549,062	10,704,378	0.051293

2 Total of line 1, column (d)	2	0.247253
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049451
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	11,926,193
5 Multiply line 4 by line 3	5	589,762
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,130
7 Add lines 5 and 6	7	593,892
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	529,920

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	8,259	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0	
3	Add lines 1 and 2	3	8,259	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,259	
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	21,616	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	21,616	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,357	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 13,357 Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: _____	X	
13		X	
14	The books are in care of: <u>James C. Anderson</u> Telephone no: <u>419-252-6268</u> Located at: <u>900 Adams Street Toledo OH</u> ZIP+4: <u>43604</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year: <u>15</u>		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country: _____	Yes	No
16			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here: <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b N/A
	Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	11,717,807
b	Average of monthly cash balances	1b	390,003
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	12,107,810
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	12,107,810
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	181,617
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,926,193
6	Minimum investment return. Enter 5% of line 5	6	596,310

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	596,310
2a	Tax on investment income for 2017 from Part VI, line 5	2a	8,259
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	8,259
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	588,051
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	588,051
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	588,051

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	529,920
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	529,920
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	529,920

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				588,051
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			519,953	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 529,920				
a Applied to 2016, but not more than line 2a			519,953	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				9,967
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				578,084
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling
- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See attached		PC	See attached	519,953
Total			▶ 3a	519,953
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|---|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p> | |
| | <p>(1) Cash</p> | 1 |
| | <p>(2) Other assets</p> | 1 |
| b | <p>Other transactions</p> | |
| | <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1 |
| | <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1 |
| | <p>(3) Rental of facilities, equipment, or other assets</p> | 1 |
| | <p>(4) Reimbursement arrangements</p> | 1 |
| | <p>(5) Loans or loan guarantees</p> | 1 |
| | <p>(6) Performance of services or membership or fundraising solicitations</p> | 1 |
| c | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship


**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee _____ Date 8-31-18 Title Executive Director

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print Type preparer's name James C Anderson	Preparer's signature 	Date 8/31/2018	Check <input type="checkbox"/> if self-employed	PTIN P01212285
Firm's name ▶ Spengler Nathanson P L L			Firm's EIN ▶ 34-4411333	
Firm's address ▶ 900 Adams Street, Toledo, OH 43604			Phone no 419-241-2201	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Capital Gains/Losses		Other sales		Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss		
		Long-Term Capital Gains	Short-Term Capital Gains	Capital Gains	Capital Losses	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss						
1	See attached			6,374,932	0	6,374,932	0	0	0	6,142,910	232,022			
	Description	Check 'X' to include in Part IV	Purchaser	Check 'X' if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
		X						6,374,932	6,142,910					232,022

Part I, Line 11 (990-PF) - Other Income

		596	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Class action settlements	596	0	

Part I, Line 16b (990-PF) - Accounting Fees

		3,519	3,519	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Accounting Fees	3,519	3,519		0

Part I, Line 16c (990-PF) - Other Professional Fees

		64,453	64,453	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Investment management fee	64,453	64,453		0

Part I, Line 18 (990-PF) - Taxes

		15,000	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	2015 quarterly estimated federal taxes	15,000			
2	Foreign tax paid	0			

Part I, Line 23 (990-PF) - Other Expenses

		2,167	0	0	2,167
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Liability insurance	1,155	0		1,155
2	Ohio registration fees	200	0		200
3	D&O Insurance	654	0		654
4	Bank fees for checks	158	0		158

Part II, Line 10b (990-PF) - Investments - Corporate Stock

1	Description	Num. Shares/ Face Value	7,222,684		9,556,512		7,273,655		11,225,747	
			Book Value Beg. of Year	Book Value End of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	FMV End of Year	FMV End of Year	FMV End of Year
	Publicly traded securities		7,222,684		9,556,512	7,273,655				

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		3,495,533		972,216		3,404,659		971,493
Description		Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	
1	Corporate bonds			3,495,533	972,216	3,404,659	971,493	

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Other assets		0	0	0

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General

Ohio does not require a copy of Form 990-PF be filed with any state official. The Ohio Attorney General has its own financial reporting form for filing.

France Stone Foundation
Toledo, Ohio
34-6523033
2017 Form 990-PF

Part I

<u>Line/Description</u>	(a) Revenue and Expenses <u>per books</u>	(b) Net Investment <u>income</u>	(c) Adjusted net <u>income</u>	(d) Charitable <u>purposes</u>
16b Accounting fees	3,519	3,519		
16c Investment management Fee	64,453	64,453	-0-	-0-
18 2017 quarterly estimated federal taxes	15,000			
20 Occupancy	9,600	4,800		
23 Liability insurance	1,155	-0-	-0-	1,155
Ohio registration fees	200			200
D&O insurance	654			654
Bank fees	<u>158</u>			<u> </u>
	2,167			2,009

FRANCE STONE FOUNDATION
Toledo, Ohio
34-6523033
2017 Form 990-PF

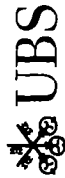
Part II Balance Sheets

	Beginning of Year (a) Book Value	End of Year (b) Book Value	(c) Fair Market Value
1 5/3 Bank checking account	1,552	3,334	3,334
2 UBS Investments Cash and Equivalents	365,774	420,774	420,774
10b. Investments: Equities	7,222,684	9,556,512 ¹	11,225,747
10c. Investments: Fixed Income	3,495,533	972,216 ²	971,493
	11,085,543		12,621,348

¹ See page 13 of 32 and page 26 of 32 of attached UBS statement

² See page 15 of 32 of attached UBS statement

France Stone Foundation
Toledo, Ohio
34-6523033
2017 Form 990-PF, Part II



Managed Portfolio of Funds
December 2017

Account name: FRANCE STONE FOUNDATION
Friendly account name: MPF HV6
Account number: DW 23843 F3

Your Financial Advisor:
FINDLEY WISE WEALTH MANAGEMENT
419-318-5100/800-678-7862

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See important information about your statement at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS FDIC Insured Program Bank Balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

See the important information about your statement at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 29 (\$)	Price per share on Dec 29 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
RMA GOVT MONEY MARKET FD	0.00	170,101.26	1.00	0.60%	Nov 1 to Nov 30	30	
UBS BANK USA BUS ACCT	248,238.51	250,000.00					250,000.00
Total	\$248,238.51	\$420,101.26					

UBS Bank USA and all UBS FDIC Insured Program Bank deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

Equities

Closed end funds & Exchange traded products

Total/reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES CORE S&P SMALL-CAP ETF									
Symbol: IJR									
Trade date Aug 10, 16	5,778,000	60.848	351,584.95	351,584.95	76.810	443,808.18	92,223.23		LT
Trade date Aug 16, 16	226,000	61.382	13,872.38	13,872.38	76.810	17,359.06	3,486.68		LT
Trade date Feb 27, 17	1,547,000	70.436	108,965.42	108,965.42	76.810	118,825.07	9,859.65		ST
EAI: \$6.962 Current yield 1.20%									
Security total	7,551,000	62.829	474,422.75	474,422.75		579,992.31	105,569.56		

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Managed Portfolio of Funds
December 2017



Account name: FRANCE STONE FOUNDATION
Friendly account name: MPF HV6
Account number: DW 23843 F3

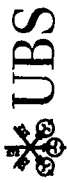
Your Financial Advisor:
FINDLEY WISE WEALTH MANAGEMENT
419-318-5100/800-678-7862

Your assets > Equities > Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment Holding return (\$)
ISHARES MSCI EAFE ETF								
Symbol: EFA								
Trade date: Aug 10, 16	19,120,000	58.537	1,119,244.65	1,119,244.65	70.310	1,344,327.20	225,082.55	LT
Trade date: Aug 16, 16	792,000	58.972	46,706.22	46,706.22	70.310	55,685.52	8,979.30	LT
Trade date: Aug 26, 16	728,000	58.165	42,344.56	42,344.56	70.310	51,185.68	8,841.12	LT
EAI \$37.235 Current yield 2.57%								
Security total	20,640,000	58.541	1,208,295.43	1,208,295.43		1,451,198.40	242,902.97	242,902.97
ISHARES CORE MSCI EAFE ETF								
Symbol: IEFA								
Trade date: Feb 27, 17	27,768,000	56.239	1,561,650.11	1,561,650.11	66.090	1,835,187.12	273,537.01	273,537.01
EAI \$47.095 Current yield 2.57%								ST
ISHARES CORE MSCI EMERGING MARKETS ETF								
Symbol: IEMG								
Trade date: Aug 10, 16	21,662,000	45.026	975,370.54	975,370.54	56.900	1,232,567.80	257,197.26	LT
Trade date: Aug 16, 16	983,000	45.724	44,946.99	44,946.99	56.900	55,932.70	10,985.71	LT
Trade date: Aug 26, 16	913,000	44.378	40,517.48	40,517.48	56.900	51,949.70	11,432.22	LT
EAI \$31.426 Current yield 2.34%								
Security total	23,558,000	45.031	1,060,835.01	1,060,835.01		1,340,450.20	279,615.19	279,615.19
VANGUARD VALUE ETF								
Symbol: VTV								
Trade date: Aug 10, 16	10,879,000	87.510	952,028.91	952,028.91	106.320	1,156,655.28	204,626.37	LT
Trade date: Aug 16, 16	388,000	87.869	34,093.23	34,093.23	106.320	41,252.16	7,158.93	LT
Trade date: Aug 26, 16	359,000	87.307	31,343.29	31,343.29	106.320	38,168.88	6,825.59	LT
Trade date: Feb 27, 17	5,484,000	96.964	531,751.67	531,751.67	106.320	583,058.88	51,307.21	ST
Trade date: May 19, 17	1,667,000	94.798	158,029.77	158,029.77	106.320	177,235.44	19,205.67	ST
EAI \$45.760 Current yield 2.29%								
Security total	18,777,000	90.922	1,707,246.87	1,707,246.87		1,996,370.64	289,123.77	289,123.77
VANGUARD MID-CAP ETF								
Symbol: VO								
Trade date: Aug 10, 16	5,498,000	128.565	706,852.02	706,852.02	154.780	850,980.44	144,128.42	LT

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France Stone Foundation
Toledo, Ohio
34-6523033
2017 Form 990-PF, Part II



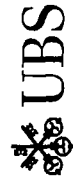
Managed Portfolio of Funds
December 2017

Account name: FRANCE STONE FOUNDATION
Friendly account name: MPF HV6
Account number: DW 23843 F3

Your Financial Advisor:
FINDLEY WISE WEALTH MANAGEMENT
419-318-5100/800-678-7862

Your assets > Equities > Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date Aug 16, 16	253 000	129 366	32,729 83	32,729 83	154 780	39,159 34	6,429 51		LT
Trade date Aug 26, 16	232 000	128 949	29,916 35	29,916 35	154 780	35,908 96	5,992 61		LT
EAI \$12.493 Current yield 1 35%									
Security total	5,983 000	128 614	769,498 20	769,498 20		926,048 74	156,550 54		
VANGUARD GROWTH ETF									
Symbol: VUG									
Trade date Aug 10, 16	7,122 000	112 554	801,615 99	801,615 99	140 650	1,001,709 30	200,093 31		LT
Trade date Aug 16, 16	304 000	112 898	34,321 00	34,321 00	140 650	42,757 60	8,436 60		LT
Trade date Aug 26, 16	278 000	111 777	31,074 13	31,074 13	140 650	39,100 70	8,026 57		LT
Trade date Feb 27, 17	4,680 000	120 743	565,079 58	565,079 58	140 650	658,242 00	93,162 42		ST
EAI \$19.889 Current yield 1 14%									
Security total	12,384 000	115 640	1,432,090 70	1,432,090 70		1,741,809 60	309,718 90		
VANGUARD TOTAL WORLD STK ETF									
Symbol: VT									
Trade date Mar 24, 17	1,611 000	65.199	105,036 24	105,036 24	74 260	119,632 86	14,596 62		ST
Trade date May 19, 17	1,619 000	67 228	108,843 59	108,843 59	74 260	120,226 94	11,383 35		ST
EAI \$5.055 Current yield 2 11%									
Security total	3,230 000	66 217	213,879 83	213,879 83		239,859 80	25,979 97		
Total			\$8,427,918.90	\$8,427,918.90		\$10,110,916.81	\$1,682,997.91	\$1,682,997.91	
Total estimated annual income: \$205,915									



Managed Portfolio of Funds
December 2017

Account name: FRANCE STONE FOUNDATION
Friendly account name: MPF HV6
Account number: DW 23843 F3

Your Financial Advisor:
FINDLEY WISE WEALTH MANAGEMENT
419-318-5100/800-678-7862

Your assets (continued)

Fixed income

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES IBOXX \$ INVT GRADE CORPORATE BOND ETF									
Symbol: LQD									
Trade date: Feb 27, 17	1,481,000	118.612	175,664.67	175,664.67	121.560	180,030.36	4,365.69	4,365.69	ST
EAI: \$5,585 Current yield: 3.10%									
ISHARES US CREDIT BOND ETF									
Symbol: CRED									
Trade date: Sep 23, 16	3,147,000	113.737	357,930.97	357,930.97	112.030	352,558.41	-5,372.56	-5,372.56	LT
EAI: \$10,668 Current yield: 3.03%									
ISHARES US TREASURY BOND ETF									
Symbol: GOVT									
Trade date: Jul 21, 17	2,086,000	25.370	52,921.82	52,921.82	25.080	52,316.88	-604.94		ST
Trade date: Sep 22, 17	4,659,000	25.330	118,012.47	118,012.47	25.080	116,847.72	-1,164.75		ST
EAI: \$2,658 Current yield: 1.57%									
Security total	6,745,000	25.342	170,934.29	170,934.29		169,164.60	-1,769.69	-1,769.69	
PIMCO ENHANCED SHORT MAT ACTIVE EXCHANGE-TRADED FD									
Symbol: MINT									
Trade date: Aug 10, 16	889,000	101.217	89,982.80	89,982.80	101.560	90,286.84	304.04		LT
Trade date: Aug 16, 16	68,000	101.242	6,884.52	6,884.52	101.560	6,906.08	21.56		LT
EAI: \$1,543 Current yield: 1.59%									

continued next page



Managed Portfolio of Funds
December 2017

Account name: FRANCE STONE FOUNDATION
Friendly account name: MPF HV6
Account number: DW 23843 F3

Your Financial Advisor:
FINDLEY WISE WEALTH MANAGEMENT
419-318-5100/800-678-7862

France Stone Foundation
Toledo, Ohio
34-6523033
2017 Form 990-PF, Part II

Your assets > Fixed income > Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Security total	957 000	101 220	96,867 32	96,867 32		97,192.92	325 60	325 60	
VANECK VECTORS JP MORGAN EM									
LOCAL CURRENCY BOND ETF									
Symbol EMLC									
Trade date Dec 15, 17	9,091 000	18,789	170,818 98	170,818 98	18 980	172,547 18	1,728.20	1,728.20	ST
EAI \$9.218 Current yield 5.34%									
Total			\$972,216.23	\$972,216.23		\$971,493.47	-\$722.76	-\$722.76	
Total estimated annual income:									\$29,672

Your total assets

	Value on Dec 29 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	420,101.26	3.65%	420,101.26		
Equities					
Closed end funds & Exchange traded products	10,110,916.81	87.90%	8,427,918.90	205,915.00	1,682,997.91
Fixed income					
Closed end funds & Exchange traded products	971,493.47	8.45%	972,216.23	29,672.00	-722.76
Total	\$11,502,511.54	100.00%	\$9,820,236.39	\$235,587.00	\$1,682,275.15

Account activity this month

For more information about the price/value shown for restricted securities, see Important information about your statement at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balance					\$248,238.51
Dec 1	Transfer	TO DW 23841 4100				-270,000.00	
Dec 1	Sold	ISHARES MSCI EAFE ETF DE Other fees and charges \$1.67		-1,030 000	70 102019	72,203 41	
Dec 1	Sold	* See the Average Price Trade Explanation > SYMBOL EFA > CUSIP NO 464287465 > Location of Execution: 09 > Capacity Agent					
Dec 1	Sold	ISHARES CORE MSCI EAFE ETF DE Other fees and charges \$1.62		-1,069 000	65 763400	70,299 45	
Dec 1	Sold	* See the Average Price Trade Explanation > SYMBOL IEFA > CUSIP NO 46432F842 > Location of Execution: 09 > Capacity Agent					

continued next page



Business Services Account
December 2017

Account name: FRANCE STONE FOUNDATION
Friendly account name: Mkt Linked Alts
Account number: DW 23842 F3

Your Financial Advisor:
FINDLEY WISE WEALTH MANAGEMENT
419-318-5100/800-678-7862

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France Stone Foundation
Toledo, Ohio
34-6523033
2017 Form 990-PF, Part II

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See important information about your statement at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS FDIC Insured Program Bank Balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

See the important information about your statement at the end of this document for details about those balances.

UBS Bank USA and all UBS FDIC Insured Program Bank deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 29 (\$)	Price per share on Dec 29 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	822.38	522.59					250,000.00

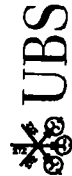
Equities

Structured products

There may be little or no secondary market for structured products. Prices are estimated values obtained from third parties or issuers and do not reflect adjustments taken by such third parties or issuers for financial reporting purposes arising from changes in the market value of such transactions. The value at which you

would be able to purchase, sell, enter, into, assign or terminate any instrument will be impacted by other factors, such as hedging and transaction costs, credit considerations, bid-ask spreads and market liquidity.

Holding	Trade date	Quantity	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
CREDIT SUISSE AG								
C-GEARS RTY								
12/31/2018								
Exchange: OTC	Oct 26, 17	28,750.000	10.000	287,500.00	10.090	290,087.50	2,587.50	ST
ROYAL BANK OF CANADA								
C-GEARS SX5E								
12/31/2018								
Exchange: OTC	Oct 27, 17	30,437.000	10.000	304,370.00	9.480	288,542.76	-15,827.24	ST
HSBC USA INC								
T-AN EQUITY INDEX BASKET								
10/11/2019								
Exchange: OTC	Oct 5, 17	53,620.000	10.000	536,200.00	10.000	536,200.00		ST
Total				\$1,128,070.00		\$1,114,830.26	-\$13,239.74	



Business Services Account
December 2017

UBS

Account name: FRANCE STONE FOUNDATION
Friendly account name: Mkt Linked Alts
Account number: DW 23842 F3

Your Financial Advisor:
FINDLEY WISE WEALTH MANAGEMENT
419-318-5100/800-678-7862

Your assets (continued)

Your total assets

	Value on Dec 29 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	522.59	0.05 %	522.59		
Equities	1,114,830.26	99.95 %	1,128,070.00		-13,239.74
Structured products					
Total	\$1,115,352.85	100.00 %	\$1,128,592.59		-\$13,239.74

Account activity this month

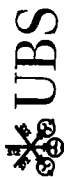
For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balance					\$822.38
Dec 6	Fee Charge	ANNUAL FEE CHARGE					672.38
Dec 7	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 12/06/17			-150.00		
Dec 7	Transfer	TO DW 23841 4100		21			
Dec 29		Closing cash and money balance			-150.00		522.59

Money balance activities	Date	Activity	Description	Amount (\$)
	Nov 30	Balance forward		\$822.38
	Dec 7	Deposit	UBS BANK USA BUSINESS ACCOUNT AS OF 12/06/17	0.21
	Dec 7	Withdrawal	UBS BANK USA BUSINESS ACCOUNT	-150.00
	Dec 8	Withdrawal	UBS BANK USA BUSINESS ACCOUNT AS OF 12/07/17	-150.00
	Dec 29	Closing UBS Bank USA Business Account		\$522.59

The UBS Bank USA Business Account is your primary sweep option

France Stone Foundation
Toledo, Ohio
34-6523033
2017 Form 990-PF, Part II



Business Services Account
December 2017

Account name: FRANCE STONE FOUNDATION
Friendly account name: EFT Account
Account number: DW 23841 F3

Your Financial Advisor:
FINDLEY WISE WEALTH MANAGEMENT
419-318-5100/800-678-7862

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Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

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See the *Important information about your statement* at the end of this document for details about those balances.

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Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 29 (\$)	Price per share on Dec 29 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
Cash	-249,999.75	0.00					
UBS BANK USA BUS ACCT	250,000.00	150.00					250,000.00
Total	\$0.25	\$150.00					

Your total assets

Cash	Cash and money balances	Value on Dec 29 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
		150.00	100.00%	150.00		
Total	\$150.00	\$150.00	100.00%	\$150.00		

Account activity this month

For more information about the price-value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balance					\$0.25
Dec 1	Transfer	FM DW 23843 1100			270,000.00		
Dec 1	Withdrawal	FIFTH THIRD BANK ELECTRONIC FUNDS TRANSFER			-270,000.00		0.25
Dec 6	Fee Charge	ANNUAL FEE CHARGE			- 25		
Dec 7	Transfer	FM DW 23842 2100			150.00		150.00

continued next page

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<u>RECIPIENT**</u>	<u>ADDRESS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
The Ability Center	5605 Monroe Street Sylvania, OH 43560	To assist people with disabilities to live, work and socialize with a fully accessible community	6,000
ABLE Toledo	525 Jefferson Avenue Toledo, OH 43604	To provide legal assistance to low income Ohioans	20,000
American Red Cross	3100 W Central Avenue Toledo, OH 43606	To provide compassionate care to those in need	2,000
Aurora Project	1035 N Superior Street Toledo, OH 43604	To provide resources and learning opportunities in a supportive and safe environment to homeless women and their children	15,000
Bethany House	P O Box 5930 Toledo, OH 43613	To provide long-term, transitional shelter and supportive services to adult victims of domestic violence and their children	15,000
Black Swamp Conservancy	P O Box 332 Perrysburg, OH 43551	To protect and preserve natural and agricultural lands in northwest Ohio for the benefit of future generations	5,000
Boy Scouts of America	1 Stranahan Square 226 Toledo, OH 43604	To provide a program for young people that builds character, trains them in responsibilities of participating citizenship, and develops personal fitness	15,000
Boys and Girls Clubs of Toledo	2250 N Detroit Avenue Toledo, OH 43606	To provide a safe place for boys and girls to learn and grow, ongoing relationships with caring adult professionals	25,000
Catholic Charities Diocese of Toledo	1933 Speilbush Toledo, OH 436094	For the expansion in the capacity of the La Posada Family Emergency Shelter which provides assistance and supportive services to homeless families as they transition from being homeless to living in permanent housing	30,000

<u>RECIPIENT**</u>	<u>ADDRESS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Connecting Kids to Meals	P O Box 9363 Toledo, OH 43697	To provide hot, nutritious meals at no cost to children in low income and underserved areas through the entire year	7,500
Diabetes Youth Services	5871 Monclova Road Maumee, OH 43537	To provide educational and supportive services for young people with diabetes, their families, schools and communities	7,500
Girl Scouts of Western Ohio	2244 Collingwood Blvd Toledo, OH 43620	To provide services and deliver the Girl Scout Leadership experience to girls	15,000
Historic Woodlawn Foundation	1502 W Central Avenue Toledo, OH 43606	To provide a place for reflection and remembrance and honor loved ones who have passed	5,000
Imagination Station	1 Discovery Way Toledo, OH 43604	Inspiring in children the wonder of science and technology, preparing them for lives and careers in a knowledge-based economy	5,000
Junior Achievement	2239 Cheyenne Blvd Toledo, OH 43614	Teaching a growing number of students in Toledo and the region about financial literacy, entrepreneurship and work readiness	4,000
Leading Families Home	2283 Ashland Avenue Toledo, OH 43620	To provide resources to support homeless families as they transition from homelessness to permanent housing	20,000
Louder University	6832 Convent Boulevard Sylvania, OH 43560	To develop respect, integrity, responsibility, servant leadership, and sportsmanship amongst student	30,000
Mercy Health Foundation Greater Toledo	2213 Cherry Street ACC Suite 307 Toledo, OH 43608	To support educational and community health programs, fund grants and scholarships that advance the level of care provided to patients, and help extend medical care throughout the region	11,750
Metroparks Toledo Area	5100 W Central Ave Toledo, OH 43615	To support Middlegrounds Metropark, offering visitors to downtown Toledo a significant destination site while restoring an ecologically damaged riverfront area	30,000

France Stone Foundation

Toledo, Ohio

34-6523033

2016 Form 990-PF, Part I, Line 25, Part XV

<u>RECIPIENT**</u>	<u>ADDRESS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Toledo Mountain Mentors	3613 Monroe Street Toledo, OH 43606	To empower at-risk teens through one-on-one mentoring to make positive life choices	8,203
The Nature Conservancy	10420 Old State Line Road Swanton, OH 43558	To conserve the land and waters on which all life	5,000
Nightingales Harvest	2820 W Alexis Road Toledo, OH 43613	To provide a food pantry with toiletries and cleaning products for all cancer individuals and families	6,000
Ohio Foundation of Independent Colleges	250 East Broad Street, #1700 Columbus, OH 43215	Promotes student diversity through recruitment and retention programming and provides college readiness programming for underserved populations with a focus on workforce development	3,000
Prevent Blindness Ohio	200 Jefferson Avenue Toledo, OH 43604	To addressing the challenge to prevent blindness and preserve sight through wise investment of community support	5,000
The Salvation Army	620 N Erie Street Toledo, OH 43604	To provide spiritual, social and emotional assistance for men and woman who have lost the ability to cope with problems and provide for themselves	60,000
Serenity Farm Equestrian Center	21870 Lemoyne Road Luckey, OH 43443	To offer equine therapy to community members in Wood County and those surrounding counties that are within a one hour radius	1,000
The Sight Center of Northwest Ohio	1002 Garden Lake Parkway Toledo, OH 43614	To provide vision rehabilitation services, help and hope for continued independence among people of all ages who are blind or visually impaired	8,000
Sisters of Notre Dame Toledo	3837 Secor Road Toledo, OH 43623	To strive for excellence in all forms of Christian education with special focus on those who are poor and marginalized	25,000
Stranahan Theatre	4169 N Holland Sylvania Rd #20 Toledo, OH 43623	To assist individuals and groups in their efforts to become more self-sufficient and contribute to the improvement of society and the environment	15,000

France Stone Foundation
 Toledo, Ohio
 34-6523033
 2016 Form 990-PF, Part I, Line 25, Part XV

<u>RECIPIENT**</u>	<u>ADDRESS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Sunshine Creating Community	7223 Maumee Western Road Maumee, OH 43537	To provide services and programs designed to ennnch the lives of people with developmental disabilities in Northwest Ohio	50,000
Toledo Day Nursery	2211 Jefferson Avenue Toledo, OH 43604	To help people find employment, to help care for their young children and to help keep children off the streets	7,500
Toledo Museum of Art	2445 Monroe Street Toledo, OH 43620	To accommodate the growing collection and demand for art education	25,000
Toledo Opera Association	425 Jefferson Avenue, #601 Toledo, OH 43604	To enhance the cultural fabnc of the region by creating opera expenences both in theater and beyond its walls	5,000
Toledo School for the Arts	333 14th Street Toledo, OH 43604	To provide a college preparatory academic curriculum and intense visual and performing arts environment	7,500
Toledo Zoo	P O Box 140130 Toledo, OH 43614	To support the "Envision Extraordinary" campaign which provides up-close animal encounters and educational messaging	7,500
Valentine Theatre	410 Adams Street Toledo, OH 43604	To produce and provide cultural and performing arts expenences for diverse audiences of all ages, to enhance the quality of cultural and economic life of the City of Toledo, Lucas County, Northwestern Ohio and Southeast Michigan	7,500
Victory Center	5532 W Central Avenue, #B Toledo, OH 43615	To provide needed, free services and special programs to cancer patients and their families	5,000
**All recipients are public chanties			519,953

France Stone Foundation
Toledo, Ohio
34-6523033
2017 Form 990-PF

Part VIII
Line 1

(a) <u>Name and Address</u>	(b) Title, and average hours Per week devoted to <u>position</u>	(c) <u>Compensation</u>	(d) Contributions to employee benefit plans and deferred <u>compensation</u>	(e) Expense account, <u>other allowances</u>
James C Anderson 900 Adams Street Toledo, OH 43604	Executive Director/ Secretary/Treasurer,3 50	\$6,000	0	0
B Gary McBride 900 Adams Street Toledo, OH 43604	Trustee/Member,1 00	0	0	0
Kent Bishop 900 Adams Street Toledo, OH 43604	Trustee/Member,1 00	0	0	0
Stacy Hammer 900 Adams Street Toledo, OH 43604	President/Trustee/Member, 1 00	0	0	0
David M Smigelski 900 Adams Street Toledo, OH 43604	Member,1 00	0	0	0