

EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or tax year beginning

, and ending

Name of foundation
STRANAHAN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
4169 HOLLAND-SYLVANIA ROAD 201

City or town, state or province, country, and ZIP or foreign postal code
TOLEDO, OH 43623

A Employer identification number
34-6514375

B Telephone number
(419) 882-5575

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 105,528,574. (Part I, column (d) must be on cash basis.)

J Accounting method: ☐ Cash ☐ Accrual
☒ Other (specify) **MODIFIED CASH**

(a) Revenue and expenses per books		(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part II Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)				
Revenue				
1 Contributions, gifts, grants, etc., received				
2 ☒ If the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	259,668.	259,668.		STATEMENT 1
4 Dividends and interest from securities	1,755,147.	1,755,147.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	3,534,431.			
b Gross sales price for all assets on line 6a	1,049,526.			
7 Capital gain net income (from Part IV, line 2)		3,896,091.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	1,114.	-17,071.	0.	STATEMENT 3
12 Total. Add lines 1 through 11	5,550,360.	5,893,835.	0.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	194,084.	28,635.	0.	164,971.
14 Other employee salaries and wages	208,847.	7,159.	0.	198,109.
15 Pension plans, employee benefits	55,183.	4,955.	0.	49,968.
16a Legal fees STMT 4	15,139.	0.	0.	15,139.
b Accounting fees STMT 5	32,072.	10,945.	0.	18,302.
c Other professional fees STMT 6	427,629.	280,414.	0.	147,215.
17 Interest				
18 Taxes STMT 7	77,352.	9,697.	0.	25,140.
19 Depreciation and depletion	1,686.	681.	0.	
20 Occupancy	29,452.	2,945.	0.	26,507.
21 Travel, conferences, and meetings	97,589.	0.	0.	97,589.
22 Printing and publications				
23 Other expenses STMT 8	44,823.	4,696.	0.	38,829.
24 Total operating and administrative expenses. Add lines 13 through 23	1,183,856.	350,127.	0.	781,769.
25 Contributions, gifts, grants paid	3,367,790.			3,368,052.
26 Total expenses and disbursements. Add lines 24 and 25	4,551,646.	350,127.	0.	4,149,821.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	998,714.			
b Net investment income (if negative, enter -0-)		5,543,708.		
c Adjusted net income (if negative, enter -0-)			0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			3,099,235.	3,259,483.	3,259,483.
	2 Savings and temporary cash investments			417,514.	709,389.	709,389.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ... ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			2,456.	2,466.	2,466.
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 10			5,597,479.	5,854,536.	5,854,536.
	c Investments - corporate bonds STMT 11			6,331,561.	6,556,668.	6,556,668.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 12				78,292,317.	89,059,716.	89,059,716.
14 Land, buildings, and equipment basis ▶ 84,371.						
Less: accumulated depreciation ▶ 79,004.				7,053.	5,367.	5,367.
15 Other assets (describe ▶)				62,864.	80,949.	80,949.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				93,810,479.	105,528,574.	105,528,574.
17 Accounts payable and accrued expenses						
18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ PAYROLL LIABILITIES)			4,912.	8,081.	
23 Total liabilities (add lines 17 through 22)			4,912.	8,081.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒					
	24 Unrestricted			93,805,567.	105,520,493.	
	25 Temporarily restricted				0.	
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances			93,805,567.	105,520,493.	
	31 Total liabilities and net assets/fund balances			93,810,479.	105,528,574.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	93,805,567.
2 Enter amount from Part I, line 27a	2	998,714.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	10,716,212.
4 Add lines 1, 2, and 3	4	105,520,493.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	105,520,493.

Part IV Capital Gains and Losses for Tax on Investment Income

SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,049,526.		733,209.	3,896,091.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			3,896,091.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,896,091.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	4,426,089.	91,236,684.	.048512
2015	5,239,141.	94,679,482.	.055336
2014	5,376,148.	97,737,720.	.055006
2013	3,906,024.	90,629,331.	.043099
2012	5,339,431.	85,118,892.	.062729

2 Total of line 1, column (d)	2	.264682
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.052936
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	99,593,145.
5 Multiply line 4 by line 3	5	5,272,063.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	55,437.
7 Add lines 5 and 6	7	5,327,500.
8 Enter qualifying distributions from Part XII, line 4	8	4,149,821.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	110,874.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	110,874.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	110,874.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	105,000.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	40,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	145,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	34,126.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.STRANAHANFOUNDATION.ORG		X
14 The books are in care of PAMELA HOWELL-BEACH Telephone no. (419) 882-5575 Located at 4169 HOLLAND-SYLVANIA RD, STE 201, TOLEDO, OH ZIP+4 43623		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here 1b X		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? 1c X		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years 2a N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) 3b N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b X		

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		194,084.	26,417.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN E. MARSH - 4169 HOLLAND	EXECUTIVE ASSISTANT			
-SYLVANIA RD, #201, TOLEDO, OH 43623	37.50	69,669.	14,890.	0.
JANNA LAZELLE-LAKE - 4169 HOLLAND	GRANT ADMINISTRATOR			
-SYLVANIA RD, #201, TOLEDO, OH 43623	37.50	71,591.	6,408.	0.
SARAH HARRISON - 4169 HOLLAND	COMMUNITY STEWARD & GRANT LIASON			
-SYLVANIA RD, #201, TOLEDO, OH 43623	25.00	50,978.	3,568.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2017)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ASSET CONSULTING GROUP, LLC - 231 S. BEMISTON, 14TH FLOOR, ST. LOUIS, MO 63105	INVESTMENT ADVISORY	98,813.
BELLWETHER EDUCATION PARTNERS, INC 517 BOSTON POST RD #171, SUDBURY, MA 01776	EARLY CHILDHOOD CONSULTANT	86,400.
EARNEST PARTNERS, LLC - 1180 PEACHTREE ST NE, STE 2300, ATLANTA, GA 30309	MONEY MANAGER	59,860.
WILLIAM BLAIR INVESTMENT MANAGEMENT - 222 WEST ADAMS ST 14TH FLOOR, CHICAGO, IL 60606	MONEY MANAGER	58,970.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	97,487,151.
b	Average of monthly cash balances	1b	3,622,641.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	101,109,792.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	101,109,792.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,516,647.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	99,593,145.
6	Minimum investment return. Enter 5% of line 5	6	4,979,657.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,979,657.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	110,874.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	110,874.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,868,783.
4	Recoveries of amounts treated as qualifying distributions	4	6,818.
5	Add lines 3 and 4	5	4,875,601.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,875,601.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,149,821.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,149,821.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,149,821.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				4,875,601.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015	272,497.			
e From 2016				
f Total of lines 3a through e	272,497.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 4,149,821.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				4,149,821.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	272,497.			272,497.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				453,283.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(i)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHARITABLE CONTRIBUTIONS FROM FLOW-THROUGH ENTITIES				262.
SEE STATEMENT 19				3,367,790.
Total			3a	3,368,052.
b Approved for future payment				
SEE STATEMENT 19				2,999,385.
Total			3b	2,999,385.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| | | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule | | | |
| Column (b) should always show the fair market value of the goods, other assets, | | | |
| or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in | | | |
| column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes ☒ No ☐

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Pamela Howell-Bearth 11/12/18 Date

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

LORI BOYCE

Preparer's signature

Lou Boyce

Date _____

11/10/18

Check	if
self-employed	

PTIN

P00121981

Firm's name ► DELOITTE TAX LLP

Firm's EIN ► 86-1065772

Firm's address ► 200 RENAISSANCE CENTER, SUITE 3900
DETROIT, MI 48243

Phone no. 313-396-3000

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAPITAL GAINS FROM PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	CAPITAL GAIN DISTRIBUTIONS FROM MUTUAL FUNDS	P	VARIOUS	VARIOUS
c	CAPITAL GAINS FROM PARTNERSHIPS	P	VARIOUS	VARIOUS
d	SECURITIES LITIGATION PROCEEDS	P	VARIOUS	VARIOUS
e	CAPITAL GAIN FROM RCP FUND II - FINAL K-1	P	VARIOUS	VARIOUS
f	CAPITAL GAIN FROM REDEMPTIONS	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			1,674,833.
b			1,545,283.
c			363,662.
d	9,505.		9,505.
e		-2,002.	-2,002.
f	1,040,021.	735,211.	304,810.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,674,833.
b			1,545,283.
c			363,662.
d			9,505.
e			-2,002.
f			304,810.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,896,091.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	259,668.	259,668.	259,668.
TOTAL TO PART I, LINE 3	259,668.	259,668.	259,668.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES	1,755,147.	0.	1,755,147.	1,755,147.	1,755,147.
TO PART I, LINE 4	1,755,147.	0.	1,755,147.	1,755,147.	1,755,147.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP FLOW THROUGH - OTHER THAN CAPITAL GAINS (STATEMENT 3A)	0.	-23,197.	0.
BOND AMORTIZATION	1,024.	1,024.	0.
MISC. CASH RECEIPTS	90.	90.	0.
965(A) INCLUSION AMOUNTS	0.	5,012.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	1,114.	-17,071.	0.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	15,139.	0.	0.	15,139.
TO FM 990-PF, PG 1, LN 16A	15,139.	0.	0.	15,139.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	32,072.	10,945.	0.	18,302.
TO FORM 990-PF, PG 1, LN 16B	32,072.	10,945.	0.	18,302.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING	132,576.	172.	0.	132,404.
INVESTMENT MANAGEMENT FEES	280,242.	280,242.	0.	0.
DUE DILIGENCE/DUES	3,930.	0.	0.	3,930.
PROFESSIONAL DUES	10,881.	0.	0.	10,881.
TO FORM 990-PF, PG 1, LN 16C	427,629.	280,414.	0.	147,215.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	27,625.	2,208.	0.	25,134.
FOREIGN TAX EXPENSE	7,488.	7,488.	0.	0.
UNRELATED BUSINESS INCOME TAX	1,000.	0.	0.	0.
720-PCOR FEDERAL EXCISE FEE	7.	1.	0.	6.
990-PF FEDERAL EXCISE TAXES	40,000.	0.	0.	0.
STATE TAXES	1,232.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	77,352.	9,697.	0.	25,140.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER, WEBSITE & INTERNET	27,003.	2,700.	0.	24,303.
MISCELLANEOUS EXPENSE	1,346.	0.	0.	46.
GRANT EXPENSE	825.	0.	0.	825.
GENERAL OFFICE EXPENSE	6,361.	636.	0.	5,725.
PAYROLL SERVICE	1,025.	103.	0.	923.
POSTAGE	1,793.	179.	0.	1,613.
TELEPHONE	3,385.	339.	0.	3,047.
BUSINESS INSURANCE	772.	77.	0.	695.
D&O INSURANCE	1,685.	169.	0.	1,517.
FIDELITY INSURANCE	150.	15.	0.	135.
INVESTMENT EXPENSE	478.	478.	0.	0.
TO FORM 990-PF, PG 1, LN 23	44,823.	4,696.	0.	38,829.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 9

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS	10,709,394.
RETURN OF PRIOR YEAR QUALIFIED GRANTS	6,818.
TOTAL TO FORM 990-PF, PART III, LINE 3	10,716,212.

FORM 990-PF

CORPORATE STOCK

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EARNST PARTNERS (STATEMENT 21)	5,854,536.	5,854,536.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,854,536.	5,854,536.

FORM 990-PF

CORPORATE BONDS

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VICTORY (MUNDER) (STATEMENT 23)	6,556,668.	6,556,668.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,556,668.	6,556,668.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE FNDS: ABERDEEN US PRIVATE EQUITY II	FMV	165,605.	165,605.
ALTERNATIVE FNDS :EUROPEAN STRATEGIC PARTNERS-06	FMV	346,048.	346,048.
ALTERNATIVE FNDS: CAPITAL DYNAMICS(HRJ) VC V LP	FMV	267,041.	267,041.
ALTERNATIVE FNDS: HRJ SPECIAL OPPORTUNITIES I FUN	FMV	286,852.	286,852.
ALTERNATIVE FNDS: RCP FUND VI	FMV	411,395.	411,395.
ALTERNATIVE FNDS: MREP GLOBAL II, LP	FMV	304,731.	304,731.
ALTERNATIVE FNDS: ABERDEEN VENTURE PARTNERS VII	FMV	556,839.	556,839.
ALTERNATIVE FNDS: ABERDEEN US PRIVATE EQUITY IV	FMV	440,812.	440,812.
NT MUTUAL FUND (STATEMENT 20)	FMV	63,848,364.	63,848,364.
ALTERNATIVE FNDS: PRIVATE ADVISORS STABLE VALUE	FMV	552,148.	552,148.
ALTERNATIVE FNDS: HRJ VC V (FOREIGN), L.P.	FMV	73,038.	73,038.
ALTERNATIVE FNDS: RCP SOF FEEDER, LTD.	FMV	128,994.	128,994.
ALTERNATIVE FNDS: ABS OFFSHORE SPC	FMV	7,743,369.	7,743,369.
ALTERNATIVE FNDS: AEW CAPITAL MANAGEMENT	FMV	5,080,178.	5,080,178.
ALTERNATIVE FNDS: ABERDEEN VEN PTRS(OFFSHORE)VIII	FMV	613,620.	613,620.
ALTERNATIVE FNDS: RCP FUND VIII FEEDER,LTD	FMV	1,353,347.	1,353,347.
ALTERNATIVE FNDS: ABERDEEN VENTURE PARTNERS,IX,LP	FMV	355,966.	355,966.
ALTERNATIVE FNDS :RCP FUND IX,LP	FMV	660,969.	660,969.
MUTUAL FUND: WILLIAM BLAIR (STATEMENT 22)	FMV	5,878,808.	5,878,808.
ALTERNATIVE FNDS :RCP FUND XII, LP	FMV	-8,408.	-8,408.
TOTAL TO FORM 990-PF, PART II, LINE 13		89,059,716.	89,059,716.

FORM 990-PF

OTHER ASSETS

STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INVESTMENT INCOME			
RECEIVABLE	60,228.	78,313.	78,313.
DEPOSITS	2,636.	2,636.	2,636.
TO FORM 990-PF, PART II, LINE 15	62,864.	80,949.	80,949.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PAMELA HOWELL-BEACH 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	CEO 50.00	194,084.	26,417.	0.
PATRICK STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	PRESIDENT 2.75	0.	0.	0.
PAGE ARMSTRONG 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	VICE PRESIDENT 2.00	0.	0.	0.
JULIE BROTJE HIGGINS 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TREASURER 2.75	0.	0.	0.
MARK E STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	SECRETARY 1.50	0.	0.	0.
MARK STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 2.00	0.	0.	0.
MARY STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 1.00	0.	0.	0.
PAGE EASTER 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 1.50	0.	0.	0.
ROBERT BAYNE (AS OF 11-17-2015) 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 1.00	0.	0.	0.
SARAH STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 2.25	0.	0.	0.

STRANAHAN FOUNDATION34-6514375

STEPHANIE STRANAHAN	TRUSTEE			
4169 HOLLAND-SYLVANIA RD, STE 201	1.50	0.	0.	0.
TOLEDO, OH 43623				

TIMOTHY FOSTER	TRUSTEE			
4169 HOLLAND-SYLVANIA RD, STE 201	1.00	0.	0.	0.
TOLEDO, OH 43623				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

194,084.26,417.0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WEBSITE:

[HTTP://WWW.STRANAHANFOUNDATION.ORG](http://www.stranahanfoundation.org)

FORM AND CONTENT OF APPLICATIONS

ALL APPLICANTS MUST HAVE NONPROFIT STATUS AS DEFINED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. GRANTS ARE GENERALLY MADE TO ENTITIES THAT QUALIFY AS PUBLIC CHARITIES AND ARE NOT TYPE III NON-FUNCTIONALLY INTEGRATED SUPPORTING ORGANIZATIONS. THERE ARE TWO PHASES TO THE APPLICATION PROCESS, FOR ADDITIONAL INFORMATION SEE WEBSITE AT [HTTP://WWW.STRANAHANFOUNDATION.ORG](http://www.stranahanfoundation.org)

ANY SUBMISSION DEADLINES

FOR ADDITIONAL INFORMATION SEE WEBSITE AT
[HTTP://WWW.STRANAHANFOUNDATION.ORG](http://www.stranahanfoundation.org)

RESTRICTIONS AND LIMITATIONS ON AWARDS

FOR ADDITIONAL INFORMATION SEE WEBSITE AT
[HTTP://WWW.STRANAHANFOUNDATION.ORG](http://www.stranahanfoundation.org)