Form 990-PF

(126 126

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

2017

Open to Public Inspection

Fo	r caler	ndar year 2017 or tax year beginning		, and	ending	
Na	me of fo	undation			A Employer identification number	
SI	JMME	RS FAMILY FOUNDATION, INC				
Nu	mber an	d street (or PO box number if mail is not delivered to street address)	R	oom/suite	33-1063519	
		LANE			B Telephone number (see instructions)	
	•	n, state or province, country, and ZIP or foreign postal code				
GF	REEN	BROOK NJ	08812		609-203-4583	
Fo	eign coi	untry name Foreign province/state/county	Foreign j	oostal code	C If exemption application is pending, check here	▶ 🗌
						_
G	Checi		of a former publ	ic charity	D 1. Foreign organizations, check here	▶
		Final return Amended ret			2. Foreign organizations meeting the 85% test	
		X Address change Name chang		()	check here and attach computation	▶∟
Н		k type of organization 💢 Section 501(c)(3) exempt pri		24	E If private foundation status was terminated und section 507(b)(1)(A), check here	er ▶ 🎞
Щ	Section	on 4947(a)(1) nonexempt charitable trust U Other taxa		idation /		
ł		narket value of all assets at J Accounting method	☐ Cash 🛚	Accru'al	F If the foundation is in a 60-month termination	
	end o	f year (from Part II, col (c), Other (specify)			under section 507(b)(1)(B), check here	▶ 🗌
	line 16	6) ▶ \$ 643,181 (Part I, column (d) must be	on cash basis)			
P	art I	Analysis of Revenue and Expenses (The total of	(a) Revenue and	.	(d) Disburs	
		amounts in columns (b), (c), and (d) may not necessarily	expenses per	(D) Ne	et investment (c) Adjusted net for charit ncome income purpos	
		equal the amounts in column (a) (see instructions))	books		(cash basis	
	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B.				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	8,9	10	8,910	
	5a	Gross rents]
	b	Net rental income or (loss)				
Ĕ	6a	Net gain or (loss) from sale of assets not on line 10			RECEIVED	
Revenue	b	Gross sales price for all assets on line 6a			8 201 () 1018 9	
Ş	7	Capital gain net income (from Part IV, line 2)			B NOV 1 4 2018 3	
Œ	8	Net short-term capital gain			8 100 1 100 8	
	9	Income modifications			CGDE* UT	
	10a	Gross sales less returns and allowances		+		
	b	Less: Cost of goods sold Gross profit or (loss) (attach schedule)		- 		
	С 11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	8.9	10	8,910 0	
	13	Compensation of officers, directors, trustees, etc	0,0			!
enses	14	Other employee salaries and wages			* -	
eu	15	Pension plans, employee benefits				
ğ	16a	Legal fees (attach schedule)		<u> </u>		
Ü	b	Accounting fees (attach schedule)				
<u>×</u>	c	Other professional fees (attach schedule)				
rat	17	Interest				
Operating and Administrative Exp	18	Taxes (attach schedule) (see instructions)				
اڃ	19	Depreciation (attach schedule) and depletion				
두	20	Occupancy				
Ž	21	Travel, conferences, and meetings				
n d	22	Printing and publications				
<u>6</u>	23	Other expenses (attach schedule)				
ا جَ	24	Total operating and administrative expenses.				
Ē		Add lines 13 through 23		0	0 0	0
be	25	Contributions, gifts, grants paid	18,6	00	1	8,600
0	26	Total expenses and disbursements. Add lines 24 and 25	18,6	00	0 0 1	8,600
	27	Subtract line 26 from line 12				4
	а	Excess of revenue over expenses and disbursements	-9,6	90		
	b	Net investment income (if negative, enter -0-) .			8,910	2
- 1	С	Adjusted net income (if negative, enter -0-)	-		1 0	j

SCANNED DEC 2 1 2018

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

Pa	art II	Balance Sheets Attached schedules and amounts in the description co		eginning of year	-	End o	· ··
		Should be for end-or-year amounts only (See instruction	ons)	(a) Book Value	(b) Book Valu	ie e	(c) Fair Market Value
	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments					 ,
	3	Accounts receivable]			
		Less. allowance for doubtful accounts					
	4	Pledges receivable					
		Less allowance for doubtful accounts					·
	5	Grants receivable .					
	6	Receivables due from officers, directors, trustees, and other					
		disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedulc)					<u></u>
		Less allowance for doubtful accounts					
ţ	8	Inventories for sale or use .					
ssets	9	Prepaid expenses and deferred charges					
ğ	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	С	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis					
		Less accumulated depreciation (attach schedule)					
	12	Investments—mortgage loans .					
	13	Investments—other (attach schedule)		652,871	64	3,181	643,181
	14	Land, buildings, and equipment basis					
		Less accumulated depreciation (attach schedule)					
	15	Other assets (describe)		•		
	16	Total assets (to be completed by all filers—see the	'				
		instructions Also, see page 1, item I)	Ì	652,871	64:	3,181	643,181
	17	Accounts payable and accrued expenses					
,	18	Grants payable					
ies	19	Deferred revenue					
Liabilities	20	Loans from officers, directors, trustees, and other disqualified person	ns 🗀				
iab	21	Mortgages and other notes payable (attach schedule) .					
	22	Other liabilities (describe) -				
	23	Total liabilities (add lines 17 through 22)	′	0		0	
		Foundations that follow SFAS 117, check here					
alances		and complete lines 24 through 26, and lines 30 and 31.	_				
ınc	24	Unrestricted .		652,871	64	3,181	
	25	Temporarily restricted					ļ.
8	26	Permanently restricted					
or Fund		Foundations that do not follow SFAS 117, check here					
Ī		and complete lines 27 through 31.	_			1	}
9	27	Capital stock, trust principal, or current funds					,
Net Assets	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
SSE	29	Retained earnings, accumulated income, endowment, or other fund	s		,		
Ä	30	Total net assets or fund balances (see instructions)		652,871	64:	3,181	
let	31	Total liabilities and net assets/fund balances (see					
~		instructions)		652,871	64	3,181	
Pa	rt III	Analysis of Changes in Net Assets or Fund Balar	nces				
		net assets or fund balances at beginning of year—Part II, colui		30 (must agree	with		
-		of-year figure reported on prior year's return)	. ,,			1	652,871
2		amount from Part I, line 27a				2	-9,690
3			delity Inves	stment market de	preciation	3	
-		nes 1, 2, and 3			·	4	643,181
5		eases not included in line 2 (itemize) Unrealized Fidelity	Investmen	t market deprecia	ation	5	
6		net assets or fund balances at end of year (line 4 minus line 5)				6	643,181

Part		RS FAMILY FOUNDATION, INC Losses for Tax on Investme	ent Income				1063519	Page
	a) List and describe the kin	d(s) of property sold (for example, real estate, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation		Date acquired io , day, yr)	(d) Date (mo , day	
1a				B Bondon		• •		
b								
С			<u> </u>		ļ	-		
d					ļ			
е_	(e) Gross sales price	(f) Depreciation allowed (or allowable)		other basis			n or (loss) f) minus (g))	
а		(0.1000000)				((-) (
b								
С								
d								
е_								
	Complete only for assets sho	owing gain in column (h) and owned b	y the foundation	on 12/31/69			(h) gain minus	
	(I) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69		s of col (ı) (j), if any			less than -0-) o	or
<u>a</u>								
<u>b</u>					ļ	••		
<u> </u>								
e								
2	Capital gain net income or (net canital incel 1	lso enter in Par enter -0- in Par	>	2		·	
3	Net short-term capital gain	or (loss) as defined in sections 12		.,	-			
		ine 8, column (c) See instructions		r-0-ın 1				
	Part I, line 8			ĵ	3			(
Part	V Qualification Unde	er Section 4940(e) for Reduc	ed Tax on N	et Investment	Inco	me		
∕/as tl		this part blank ection 4942 tax on the distributable alify under section 4940(e) Do not			e perio	od?	☐ Yes	X No
1	Enter the appropriate amou	nt in each column for each year, s	ee the instructi	ions before makir	ng any	entries		•
Cale	(a) Base penod years endar year (or tax year beginning in)	(b) Adjusted qualifying distributions	Net value o	(c) of nonchantable-use as	sets		(d) Inbution ratio divided by col (d	c))
	2016	82,	387	643	3,078			128114
	2015	41,0	040	700	0,335		0	05860
	2014	62,1	714	630	0,497	·····	0	099468
	2013	71,8			1,335			107009
	2012	92,4	473]	754	1,894		0	12249
2	Total of line 1, column (d)					2	0	515690
3	=	r the 5-year base period—divide the ndation has been in existence if le			. [3	0	10313
4	Enter the net value of nonch	naritable-use assets for 2017 from	Part X, line 5			4	(33,53
5	Multiply line 4 by line 3					5		65,34
6	Enter 1% of net investment	ıncome (1% of Part I, line 27b)				6		8
7	Add lines 5 and 6					7		65,43
8	Enter qualifying distributions		41/1 km = 41	- d		8		18,600
	Part VI instructions	er than line 7, check the box in Par	tvi, iiile ib, an	ia complete triat p	Jail US	mya 1% tax	iate See in	C

Part	VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instruc	ctions)				•
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)					
b		1		178		-
	here ▶ ☐ and enter 1% of Part I, line 27b					Ī
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of]
	Part I, line 12, col (b)			_		
2		2		0		-
3	 	3		178		-
4		4		470		-
5 6	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- Credits/Payments	5		178		7
a	2017 estimated tax payments and 2016 overpayment credited to 2017 6a 650					1
b	Exempt foreign organizations—tax withheld at source 6b					
c	Tax paid with application for extension of time to file (Form 8868) 6c					ı
d	Backup withholding erroneously withheld . 6d					l
7		7		650		•
8		8	•			-
9		9		0		-
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		472		-
11		11		0		_
Part	VII-A Statements Regarding Activities					_
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it	į		Yes	No	-
_	participate or intervene in any political campaign?	ļ	1a		X	-
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the	ļ				
	Instructions for the definition	}	1b		X	3
	If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities					
С	Did the foundation file Form 1120-POL for this year?		1c		$\overline{\mathbf{x}}$	1
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	ŀ	10			ī
_	(1) On the foundation ►\$ (2) On foundation managers ►\$					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed					
	on foundation managers > \$					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	į	2		X	•
	If "Yes," attach a detailed description of the activities					Ĺ
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles					
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X	_
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		_X_	-
b	If "Yes," has it filed a tax return on Form 990-T for this year?	· }		N/A		-
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		5		Х	ì
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
	By language in the governing instrument, or					
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that	1				
	conflict with the state law remain in the governing instrument?	. [6	Х		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Х		-
8a	Enter the states to which the foundation reports or with which it is registered. See instructions	Ţ				
	NJ					
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General	l J				į
_	(or designate) of each state as required by General Instruction G? If "No," attach explanation		8b	X		i
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)					-
	or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV		اي		v	,
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their	, }	9		<u> </u>	
	names and addresses	'	10		X _	_

Part	VII-A Statements Regarding Activities (continued)	,		
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the		Yes	No
	the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified			
	person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	L .
	Website address summersfamilyfoundation			
14	The books are in care of ► GREGORY F SUMMERS Telephone no ► 908-267	-0011		
	Located at ► 6 NOBLE LANE GREEN BROOK NJ ZIP+4 ► 08812			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here		•	▶∟
40	and enter the amount of tax-exempt interest received or accrued during the year . • 15		Vaa	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the	10		<u> </u>
	name of the foreign country			
Part	VII-B Statements Regarding Activities for Which Form 4720 May Be Required	<u>. </u>		l
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Ĭ	Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . Yes X No	}		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a			
	disqualified person? . Yes X No	İ		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for			
	the benefit or use of a disqualified person)?	ĺ		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the	ĺ		
	foundation agreed to make a grant to or to employ the official for a period after	1		
	termination of government service, if terminating within 90 days)	Ì		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in	<u></u>		
	Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	1b	N/A	-
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private	''-	-	 ^-
2	operating foundation defined in section 4942(j)(3) or 4942(j)(5))	1		
а	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and	1		
-	6e, Part XIII) for tax year(s) beginning before 2017?			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20	İ		[
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)		1	
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to	<u> </u>		
	ail years listed, answer "No" and attach statement—see instructions)	2b	N/A	<u> </u>
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
_	▶ 20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No	1		,
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or	1		
	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse			
	of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the] ;
	foundation had excess business holdings in 2017)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		х
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
-	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X
		004	. DE	(0047)

5a	(1) Carry (2) Influe direct	e year, did the foundation pay or incur any on propaganda, or otherwise attempt to in nice the outcome of any specific public ele			'a a atra a	4945(a)\2		☐ Yes	X No			
	dırect	nce the outcome of any specific public ele		c icgisiation (section	4949(6))		☐ res	V NO	1		
	(3) Provid	ly or indirectly, any voter registration drive		see section 49	955), oı	to carry on	١,	☐ Yes	X No			
		de a grant to an individual for travel, study	, or oth	er sımılar pur	poses?			Yes	X No			
		de a grant to an organization other than a on 4945(d)(4)(A)? See instructions	charita	ble, etc , orga	anızatıo	n described	ın	☐ Yes	X No			
		de for any purpose other than religious, choses, or for the prevention of cruelty to chil			terary, d	or education	nal	Yes	X No			
b	If any ans	swer is "Yes" to 5a(1)–(5), did any of the ti	ransact	ions fail to qu	alify un	der the exc	eptions	describe	d ın	l		
	Regulation	ons section 53 4945 or in a current notice i	regardı	ng disaster as	ssistand	ce? See ins	truction	s		5b	N/A	
С	If the ans	tions relying on a current notice regarding swer is "Yes" to question 5a(4), does the fo	oundatio	on claim exer					▶ 🗓			
		it maintained expenditure responsibility fo	_			•	•	∐ Yes	X No			
6a	Did the fo	attach the statement required by Regulation bundation, during the year, receive any fur sonal benefit contract?				pay premiui	ms	☐ Yes	X No			
b	· ·	oundation, during the year, pay premiums,	directly	or indirectly	on a n	ersonal ber	nefit cor			6b		X
-		o 6b, file Form 8870	un oou	y or manoony,	, o u p	0.001101.001	.O		•			
7a		e during the tax year, was the foundation a pa	rtv to a	prohibited tax :	shelter t	ransaction?		Yes	X No		:	
		did the foundation receive any proceeds of					e trans			7b		Х
Part	VIII	nformation About Officers, Directo	ors, Tr	ustees, Fo	undati	ion Manag	gers, l	lighly P	aid Em	ploye	es,	
		and Contractors										
_1	List all o	fficers, directors, trustees, and foundat										
		(a) Name and address	hou devot	e, and average rs per week ed to position	(lf ı	mpensation not paid, nter -0-)	emple	Contribution oyee benefit ferred compe	plans	(e) Expe	nse aco allowan	
		UMMERS	PRES			_						
		GREENBROOK, NJ 08812	TD110	5 00		0						
		MERS, CPA	TRUS			0						
51 BU	TERNU	LANE BASKING RIDGE, NJ 07920		7 00				·	+			
2	Compen	sation of five highest-paid employees (other tl	han those in	cluded	on line 1—	see in	structions	s). If no	ne, ent	er	
	(a) Name ar	nd address of each employee paid more than \$50,000		(b) Title, and a hours per w devoted to po	reek	(c) Comper	sation	(d) Contribe employee plans and c compens	benefit deferred	(e) Expe	nse acc allowan	
NONE												
					•							
Total r	number of	other employees paid over \$50,000							•			

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SUMMERS FAMILY FOUNDATION, INC

Pa	Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Er and Contractors (continued)	nployees,
3	Five highest-paid independent contractors for professional services. See instructions. If none, enter "NON	E."
	(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
100	VE	
		
Tota	I number of others receiving over \$50,000 for professional services	
		<u> </u>
Pa	rt IX-A Summary of Direct Charitable Activities	
	it the foundation's four largest direct chantable activities during the tax year. Include relevant statistical information such as the number of ganizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	N/A	
2		
3		
4		
Pa	rt IX-B Summary of Program-Related Investments (see instructions)	
	scribe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	N/A	
	·	.
2		
	atheren and the second	
	other program-related investments. See instructions	
3		
Tota	L Add lines 1 through 3	

Form **990-PF** (2017)

Part	X Winimum Investment Return (All domestic foundations must complete this part. Foreign	n toundati	ons,
	see instructions.)	,	
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes		
а	Average monthly fair market value of securities	1a	643,181
b	Average of monthly cash balances .	1b	0
С	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	643,181
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d .	3	643,181
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see		
	instructions) .	4	9,648
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	633,533
6	Minimum investment return. Enter 5% of line 5	6	31,677
Part :	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundation and certain foreign organizations, check here and do not complete this part.)	ns	
1	Minimum investment return from Part X, line 6	1	31,677
2a	Tax on investment income for 2017 from Part VI, line 5 . 2a 178		
b	Income tax for 2017 (This does not include the tax from Part VI)		
С	Add lines 2a and 2b	2c	178
3	Distributable amount before adjustments Subtract line 2c from line 1	3	31,499
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	31,499
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII,		
	line 1	7	31,499
Part	XII Qualifying Distributions (see instructions)	• • • • • • • • • • • • • • • • • • • •	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	18,600
b	Program-related investments—total from Part IX-B	1b	10,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
-	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	18,600
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		10,000
-	Enter 1% of Part I, line 27b See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,600
-	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether		
	qualifies for the section 4940(e) reduction of tax in those years		

Part	XIII Undistributed Income (see instruction	s)			rage S
			(a)	(b)	(c)	(d)
1	Distributable amount for 2017 from	Part XI,	Corpus	Years pnor to 2016	2016	2017
	line 7					31,499
Ź	Undistributed income, if any, as of the e	ะเป บโ 2017				
а	Enter amount for 2016 only	•			C	<u> </u>
b	Total for prior years 20, 2	20, 20				
3	Excess distributions carryover, if any	y, to 2017				
а	From 2012	55,172				
b	From 2013	38,545			}	
C	From 2014	31,455				
d	From 2015	6,462]			
е	From 2016 .	50,409]	•		
f	Total of lines 3a through e		182,043			
4	Qualifying distributions for 2017 from	m Part XII,				
	line 4 ▶ \$18,600					
а	Applied to 2016, but not more than I	lıne 2a				
b	Applied to undistributed income of p	orior years				
	(Election required—see instructions	s)				
С	Treated as distributions out of corpu	s (Election				
	required—see instructions)	•		li .		
d	Applied to 2017 distributable amoun	nt				18,600
е	Remaining amount distributed out of					1 13,550
5	Excess distributions carryover applie	•	12,899			12,899
	(If an amount appears in column (d)			,		1
	amount must be shown in column (a					
6	Enter the net total of each column	• •				
	indicated below:					
а	Corpus Add lines 3f, 4c, and 4e Su	ibtract line 5	169,144			
b	Prior years' undistributed income So			····		
	line 4b from line 2b			0		Ì
С	Enter the amount of prior years' und	listributed				<u> </u>
	income for which a notice of deficien					
	been issued, or on which the section	•				
	tax has been previously assessed	_(-,				
d	Subtract line 6c from line 6b Taxable	е				,
	amount—see instructions	-				
е	Undistributed income for 2016 Subt	tract line			·	· · · · · · · · · · · · · · · · · · ·
	4a from line 2a Taxable amount—se					
	instructions				0	
f	Undistributed income for 2017 Subt	tract lines				· · · · · · · · · · · · · · · · · · ·
	4d and 5 from line 1. This amount m					
	distributed in 2018 .					0
7	Amounts treated as distributions out	of corpus				<u> </u>
	to satisfy requirements imposed by s					
	170(b)(1)(F) or 4942(g)(3) (Election					
	required—see instructions)	,				
8	Excess distributions carryover from 2	2012 not				
_	applied on line 5 or line 7 (see instru		42,273			
9	Excess distributions carryover to	•				
-	Subtract lines 7 and 8 from line 6a		126,871			İ
10	Analysis of line 9		.20,0.1			
а	Excess from 2013	38,545				
b	Excess from 2014	31,455	ľ			ĺ
	Excess from 2015 .	6,462				
d	Excess from 2016	50,409				
~	Excess from 2017	50,400				

Part :	XIV Private Operating Foundat	ions (see ınstru	ctions and Part	VII-A. question 9)		N/A
	If the foundation has received a ruling o				-	/
	foundation, and the ruling is effective for		•	▶	/	
b	Check box to indicate whether the foundation	n is a private opera	iting foundation des	cribed in section		3) or 4942(j)(5)
2a	Enter the lesser of the adjusted net	Tax year		Prior 3 years		(0) 7-4-1
	income from Part I or the minimum investment return from Part X for	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
	each year listed					0
b	85% of line 2a		<u> </u>	<u> </u>	<u>/</u>	0
С	Qualifying distributions from Part XII, line 4 for each year listed					0
d	Amounts included in line 2c not used directly for active conduct of exempt activities					0
е	Qualifying distributions made directly					
	for active conduct of exempt activities					
	Subtract line 2d from line 2c					0
3	Complete 3a, b, or c for the			/		
	alternative test relied upon		/			
а	"Assets" alternative test—enter					
	(1) Value of all assets		//_			0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
	"Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt					0
	organizations as provided in section 4942(j)(3)(B)(iii)					0
	(3) Largest amount of support from	/				
	an exempt organization					0
	(4) Gross investment income		1	1		0
Part :				e foundation had	l \$5,000 or moi	re in assets at
	any time during the year—		s.)			
	Information Regarding Foundation Ma		l th 00/f	Ab - Asaal asaaluubb.s-		£
	List any managers of the foundation who before the close of any tax year (but only					Toundation
	before the close of any tax year (but only	y ii triey nave com	mbated more trian	\$5,000) (See Section	11 307 (0)(2))	
	List any managers of the foundation who	100/ 05 mos	o of the steel, of a		avelle leave neede	6 th -
	List any managers of the foundation who ownership of a partnership or other entit			•	qually large portio	n or the
2	Information Regarding Contribution, (Grant, Gift, Loan.	Scholarship, etc	., Programs:		
	Check here ► X if the foundation on unsolicited requests for funds. If the four	y makes contribut ndation makes gift	tions to preselecte s, grants, etc , to i	d charitable organiza	tions and does no ations under othe	ot accept r
	conditions, complete items 2a, b, c, and	·				
	The name, address, and telephone num	har or amail addre	see of the nerson t	a whom applications	chould be address	red her

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other

c Any submission deadlines

factors

Pa.t XV Supplementary Information (continued)

3 Grants and Contributions Paid During t	he Year or Approve	d for Fut	ture Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount	
Name and address (home or business)	or substantial contributor	recipient	Contribution		
a Paid during the year					
' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' 					
	<i>€</i>		,		
SUMMERS FAMILY FOUNDATION, INC. '2017					
Green Brook PBA Local 395		501c 3	Education	1,000	
Green Brook, NJ 08812 Gary Sinese Foundation PO Box 5008		501c 3	Medical Research	1,000	
Studio City, CA 91614 Cancer Call Out POB 646		501c3	Education	1,000	
Bedminster, NJ 07921 Seton Hall University 400 South Orange Avenue		501c 3	Youth Education	10,000	
South Orange, NJ Watchung PBA 840 Somerset Street		501c 3	Educational Services	4,250	
Watchung, New Jersey 07069 Watchung Pop Warner 46 Mountain Blvd Warren, NJ 07059		501c3	Edcational Services	1,350	
TOTAL			•	18,600	
,	2		-		
				** * * * * ** *	
	-				
	:-2	e proportion and			
		}			
Total			> 3b	0	

Pa	rt <u>XVI</u> -	A Analysis of Income-Producing Ac	tivities_				
		s amounts unless otherwise indicated		Isiness income	Excluded by sect	on 512, 513, or 514	(e)
4	Drogr	om convice revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	_	am service revenue					
		•					
	е —						
	f —						
	g Fe	ees and contracts from government agencies					
2	Memb	pership dues and assessments					
3		st on savings and temporary cash investments					
4		ends and interest from securities	523000	8,910			
5		ental income or (loss) from real estate	<u> </u>	<u>. </u>		•	
		ebt-financed property					
_		ot debt-financed property					
6		ental income or (loss) from personal property					
7		investment income	522299				
8 9		or (loss) from sales of assets other than inventory icome or (loss) from special events	322299				
10		s profit or (loss) from sales of inventory					
11		revenue a Fidelity Investsment-Unrealizec	523000				
••	b		02000				
	c —						
	d _						
	e _						
42	Subto	tal Add columns (b), (d), and (e)		8,910		0	0
12	0000						
13	Total.	Add line 12, columns (b), (d), and (e)				13	8,910
13 See	Total. works	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations				13	8,910
13 See Pa	Total. works	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A	ccomplishm				8,910
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	
13 See Par Lin	Total. works it XVI- e No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculations Relationship of Activities to the A Explain below how each activity for which income	ccomplishm	olumn (e) of Part >	(VI-A contributed	importantly to the	

Firm's address 🕨

Form 9	90-PF (2		RS PAIVILY FOUND						33-1003319	Page 1
Part	XVII	Information Exempt Org	Regarding Tran ganizations	sfers to and T	ransaction	s and R	elationship	s With N	oncharitable	
1	Did t		lirectly or indirectly e	ngage in any of t	the following	with any c	ther organiza	tion descri	bed	Yes No
		-	er than section 501(c		-	-	-			
	orga	nizations?	·		•		-			
а	Tran	sfers from the rep	orting foundation to	a noncharitable	exempt orga	nization of			i	
	(1) C	ash	-						1a(1)	Х
	(2) C	ther assets				•			1a(2)	Х
b	Othe	r transactions								
	(1) S	ales of assets to	a noncharitable exe	mpt organization					1b(1)	Х
	(2) P	urchases of asse	ets from a noncharita	ble exempt orga	nızatıon				1b(2)	Х
	(3) R	Rental of facilities,	equipment, or other	assets					1b(3)	X
	(4) R	teimbursement ar	rrangements						1b(4)	Х
	(5) L	oans or loan gua	rantees						1b(5)	X
			rvices or membersh						1b(6)	Х
С			quipment, mailing lis						1c	X
d			he above is "Yes," cor							
	value value	of the goods, other in any transaction	er assets, or services of or sharing arrangement	given by the report ent, show in colum	ting foundation in (d) the valu	n. If the fou e of the go	ndation received ods, other asse	ed less that ets, or servi	n fair market ices received.	
(a) Line	e no	(b) Amount involved	(c) Name of none	chantable exempt org	anızatıon	(d) De	scription of transf	ers, transaction	ons, and shanng arrai	ngements
									·	
						ļ				
						 				
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	-									
							••			
						1				
	+-					··				
2a b	desc	ribed in section 5	tly or indirectly affilia 01(c) (other than sec following schedule				exempt orgar	nizations	☐ Yes	□ No
		(a) Name of organi		(b) Type	e of organization		[(c) Descripti	on of relationship	
					=					
										_
			•						·	
			are that I have examined this re					nowledge and be	elief, it is true,	
Sign	correc	it, and complete Declaration	on of preparer (other than taxpa	iyer) is based on all inform	nation of which prep	arer nas any kn	owledge		May the IRS discuss	
Here		9/100	Mun	11/6/2	2018 PF	RES			with the preparer sho	wn below? ⟨Yes No
	Sign	nature of officer or trus		Date	Title				L	
Paid		Print/Type preparer's	s name	Preparer's signat	ture		Date		ck f PTIN employed	
Prepa		Firm's name ▶						Firm's EIN	>	
Use O	ınıy	Firm's address						Phone no		

Phone no

Part II, Line 13 (990-PF) - Investments - Other

	10000 100 1		652,871	643,181	643,181
		Basis of	Book Value	Book Value	FMV
	Asset Description	Valuation	Beg of Year	End of Year	End of Year
 -	FIDELITY INVESTMENTS	FMV	652,871	643,181	643,181

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1										0	0)	_
		Check "X"							Avg Hrs			Expense	ı
	Name	if Business	Street	Cıty	State	Zıp Code	Foreign Country	Tile	Per Week	Compensation	Benefits	Account	
	GREGORY F SUMMERS		6 NOBLE LANE	GREENBROOK	CN.	08812		PRES	200	0			ı
-	Ī												
	FRANK J SUMMERS, CPA		81 BUTTERNUT LANE	BASKING RIDGE	3	07920		TRUSTEE	2 00	0			_
	- 5												