Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
PENFOLD COMMUNICATIONS INC

A Employer identification number
33-0043464

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 890820

Room/suite

B Telephone number (see instructions)
(714) 545-7868

City or town, state or province, country, and ZIP or foreign postal code
TEMECULA, CA 92589

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,789,373

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	115,473			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	5	5	5	
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	873,979		873,979	
	12	**Total.** Add lines 1 through 11	989,457	5	873,984	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	305,001		305,001	
	15	Pension plans, employee benefits	110,065		110,065	
	16a	Legal fees (attach schedule)	31,864		31,864	
	b	Accounting fees (attach schedule)	3,250		3,250	
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,404		2,404	
	19	Depreciation (attach schedule) and depletion	114,595		114,548	
	20	Occupancy				
	21	Travel, conferences, and meetings	19,217		19,217	
	22	Printing and publications				
	23	Other expenses (attach schedule)	706,715		419,080	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,293,111	0	1,005,429	0
	25	Contributions, gifts, grants paid	26,526			26,526
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,319,637	0	1,005,429	26,526
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-330,180			
	b	**Net investment income** (if negative, enter -0-)		5		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	47,931	32,446	32,446
	2	Savings and temporary cash investments		3,333	3,334
	3	Accounts receivable ▶ 64,451			
		Less allowance for doubtful accounts ▶	54,713	64,451	64,451
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 821,822			
		Less allowance for doubtful accounts ▶	923,905	821,822	821,822
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 1,759,738			
		Less accumulated depreciation (attach schedule) ▶ 891,063	990,207	868,675	867,320
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,016,756	1,790,727	1,789,373
Liabilities	17	Accounts payable and accrued expenses	-288	15,629	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	350,713	429,057	
	23	**Total liabilities**(add lines 17 through 22)	350,425	444,686	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,666,331	1,346,041	
	30	**Total net assets or fund balances** (see instructions)	1,666,331	1,346,041	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,016,756	1,790,727	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,666,331
2	Enter amount from Part I, line 27a	2	-330,180
3	Other increases not included in line 2 (itemize) ▶	3	9,890
4	Add lines 1, 2, and 3	4	1,346,041
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,346,041

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	364,207		0 000000
2015	228,699		0 000000
2014	247,957		
2013	240,583		
2012	428,881		

2	**Total** of line 1, column (d)	2	0 000000
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 000000
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	0
8	Enter qualifying distributions from Part XII, line 4	8	26,526

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A **Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶www krtmradio com

14 The books are in care of ▶PATTI SUTTON Telephone no ▶(714) 545-7868

Located at ▶PO Box 890820 Temecula CA ZIP+4 ▶92589

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

			Yes	**No**
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		**1b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.		**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).		**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFERY SMITH PO BOX 890820 TEMECULA, CA 92589	PRESIDENT 40 00	0	0	0
CHAD SMITH PO BOX 890820 TEMECULA, CA 92589	VICE PRESIDENT 40 00	0	0	0
VANESSA BERRY PO BOX 890820 TEMECULA, CA 92589	PROGRAM MANAGER 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEE WAGNER 28829 CHAMPIONS DRIVE MENIFEE, CA 92584	Engineer 40 00	53,625	0	0
STEPHEN BESSETTE 147 ATLANTE COURT HEMET, CA 92545	Station Manager 40 00	74,333	26,831	0

Total number of other employees paid over $50,000. . . . . ▶ 2

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Broadcast non-profit religious programming through the use of anoncommercial radio network	1,418,377
2	0
3	0
4	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	0
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	**Minimum investment return.** Enter 5% of line 5.	6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2017 from Part VI, line 5. 2a		
b	Income tax for 2017 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	26,526
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	26,526
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	26,526

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					0
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2017					
a From 2012.	428,888				
b From 2013.	240,585				
c From 2014.	247,957				
d From 2015.	228,747				
e From 2016.	364,217				
f Total of lines 3a through e.		1,510,394			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 26,526					
a Applied to 2016, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2017 distributable amount.					
e Remaining amount distributed out of corpus		26,526			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,536,920			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)		428,888			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a		1,108,032			
10 Analysis of line 9					
a Excess from 2013.	240,585				
b Excess from 2014.	247,957				
c Excess from 2015.	228,747				
d Excess from 2016.	364,217				
e Excess from 2017.	26,526				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THERESA BABIAN not available na, CA 00000	NONE	N/A	familyAssistance to indigent	266
Family Worship Center Inc PO Box 262550 Baton Rouge, LA 70829		501(c)(3)	of christian radioFor the ongoing supportministries	26,260
Total . . . . ▶ **3a**				26,526
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a Program Support					872,823
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					5
4 Dividends and interest from securities. . . .					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					872,828

13 Total. Add line 12, columns (b), (d), and (e). 13 872,828

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1a	Programmers are requested to donate funds for broadcasting their
1a	programs on the non-commercial radio network Programmers are
1a	generally churches and pastors, which is the primary means of
1a	broadcasting its non-profit religious programming
1b	Companies renting tower space on tower owned by Penfold in Wallace, ID,
1b	which supports the purpose of broadcasting religious programming

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-05-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
DIANE BAROCIO EA				P01792036

Firm's name ▶ Qualified Tax Service

Firm's EIN ▶

Firm's address ▶ 153 E Whittier Blvd Suite A La Habra, CA 90631

Phone no (562) 694-4008

TY 2017 Accounting Fees Schedule

Name: PENFOLD COMMUNICATIONS INC

EIN: 33-0043464

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Qualified Tax Service Acctg & Tax Services	3,250			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: PENFOLD COMMUNICATIONS INC

EIN: 33-0043464

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
1320 KDKR	2009-09-03	692,263	385,682	SL	15 00	40,877			
KKRS	2009-09-03	140,416	78,230	SL	15 00	8,291			
KTWD	2009-09-03	97,041	54,064	SL	15 00	5,730			
KYJC	2009-12-31	82,694	46,072	SL	15 00	4,883			
PRINTER - KDKR	2009-12-31	1,085	1,085	200DB	7 00				
OFFICE EQUIPMENT	2010-10-15	1,984	1,984	200DB	5 00				
TRANSLATOR RALEIGH NC 89 3	2010-06-03	12,519	5,212	SL	15 00	860			
TRANSLATOR IRVING TX 92 1	2010-05-01	31,308	11,928	SL	15 00	2,280			
TRANSLATOR DALLAS TX 97 5	2010-02-04	9,950	4,930	SL	15 00	591			
KDKR TRANSMITTER & ADDITIONS	2010-09-30	18,378	15,833	SL	15 00	299			
TOLEDO, OH EQUIPMENT	2011-11-30	78,134	23,856	SL	15 00	5,713			
WIGW EQUIPMENT EUSTIS, FL 90 3	2011-11-30	68,581	23,661	SL	15 00	4,728			
WKJA BRUNSWICK, OH 91 9	2011-04-30	108,844	40,908	SL	15 00	7,151			
ADMIN EQUIPMENT	2011-11-30	7,227	7,227	200DB	5 00				
1360 KRTM YUCCA VALLEY CA 88 1	2011-03-17	1,107	421	SL	15 00	72			
1360 EQUIPMENT YUCCA VALLEY	2011-09-30	2,386	842	SL	15 00	163			
KDKR DALLAS FORT WORTH TX 91 3	2011-04-30	8,671	3,260	SL	15 00	570			
KDKR STL EQUIPMENT	2012-07-25	10,464	3,090	SL	15 00	702			
KRTM YUCCA VALLEY	2012-09-27	25,381	7,259	SL	15 00	1,726			
WTPG EQUIPMENT	2012-01-01	13,706	4,495	SL	15 00	877			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WJIK FULTON	2012-08-22	3,501	1,018	SL	15 00	118			
WKJA BUNSWICK	2012-06-25	3,001	900	SL	15 00	200			
ADMIN EQUIPMENT	2012-02-21	5,752	5,253	200DB	5 00	499			
1525 FM30R TRANSMITTER	2013-11-01	3,267	700	SL	15 00	223			
WTPG EQUIPMENT	2013-12-18	2,053	421	SL	15 00	142			
WJIK FULTON AL 89 3	2011-05-31	40,815	15,212	SL	15 00	1,707			
WKJA EAS SYSTEM	2013-04-04	3,626	897	SL	15 00	237			
ADMIN EQUIPMENT	2013-12-30	1,313	270	SL	15 00	91			
KRTM EQUIPMENT	2013-01-09	9,234	2,417	SL	15 00	593			
KTWD EQUIPMENT	2013-09-03	2,083	467	SL	15 00	141			
KDKR EQUIPMENT	2013-08-14	3,208	733	SL	15 00	215			
ADMIN EQUIPMENT	2014-03-04	3,520	2,324	200DB	5 00	478			
TRANS-RALEIGH, NC 89 3	2014-03-20	13,874	3,081	SL	15 00	863			
KRTM - YUCCA VALLEY, CA 88 1	2014-01-22	9,814	1,870	SL	15 00	636			
KDKR - DALLAS FORT WORTH, TX 91 3	2014-04-02	3,159	527	SL	15 00	211			
1510 Trans-Coachella Equipment 2015	2015-10-02	12,489	1,249	SL	15 00	833			
1535 Trans-Indio, CA	2015-10-02	5,491	549	SL	15 00	366			
1525 Trans-Hemet, CA Equipment	2015-01-26	4,475	447	SL	15 00	298			
1450 WKJA-Brunswick, OH Equipment	2015-10-21	658	66	SL	15 00	44			
1600 Admin Equipment 2015	2015-09-01	1,690	655	200DB	7 00	296			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
1360 KRTM-Yucca Valley 88 1 Equipment 2015	2015-06-04	4,466	447	SL	15 00	298			
1370 KTWD-Wallace, ID 97 5 Equipment	2015-07-21	2,433	243	SL	15 00	162			
1320 KDKR-Dallas/FortWorth, TX 91 3 Equipment	2015-08-03	1,292	136	SL	15 00	86			
1430-WIGW Equipment-Eustis, FL 90 3	2015-06-23	1,468	147	SL	15 00	98			
1470 WTPG EQUIPMENT	2015-09-15	70,850	7,085	SL	15 00	4,723			
1360 KRTM Yucca Valley, CA 88 1 2008	2008-06-30	16,500	8,508	SL	15 00	1,230			
1360 KRTM Yucca Valley, CA 88 1 2010	2010-07-22	33,335	12,645	SL	15 00	2,434			
1340 KMWC - Bethany, MO	2016-11-30	2,767	92	SL	15 00	184			
1360 KRTM - Yucca Valley, CA 88 1	2016-05-11	2,156	72	SL	15 00	144			
1430 WIGW-Equpment-Eustis, FL 90 3	2016-02-29	4,050	135	SL	15 00	270			
1446 KRTM-Yucca Valley upgrade 2012	2016-07-26	1,153	38	SL	15 00	77			
1450 WKJA - Brunswick OH 91 9	2016-09-06	3,596	120	SL	15 00	240			
1470 WTPG-equipment Toledo, OH 88 9	2016-04-28	22,398	747	SL	15 00	1,493			
1510 Trans-Coachella, CA K280FQ	2016-07-26	524	17	SL	15 00	35			
1516 Trans - Des Moines, IA K225BP	2016-06-03	14,025	468	SL	15 00	935			
1526 Trans - Briggs, NE K255CJ	2016-06-03	13,133	438	SL	15 00	876			
1535 Trans - Indio, CA K226BT	2016-06-03	7,649	255	SL	15 00	510			
1545 Trans - Monticello, IN W233BT	2016-02-25	4,750	158	SL	15 00	317			
1570 Trans - Tallahassee, FL W243CZ	2016-04-28	15,523	517	SL	15 00	1,035			
1630 Vehicles- 2007 GMC	2016-01-19	17,500	3,160	200DB	5 00	5,100			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
1567 Trans - San Diego, CA K241CH	2017-07-12	1,541		SL	15 00	51			
1527 Trans - Borrego Springs, CA K239CE	2017-04-05	1,948		SL	15 00	65			
1517 Trans - Fallbrook, CA K294CS	2017-08-14	4,642		SL	15 00	155			
1575 Trans - Layfayette, IN	2017-03-30	9,790		SL	15 00	326			
1320 KDKR - Dallas/FortWorth, TX 91 3	2017-01-30	1,403		SL	15 00	47			

TY 2017 Land, Etc. Schedule

Name: PENFOLD COMMUNICATIONS INC

EIN: 33-0043464

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND ,BUILDING AND EQUIPMENT	1,759,738	891,063	868,675	

TY 2017 Legal Fees Schedule

Name: PENFOLD COMMUNICATIONS INC

EIN: 33-0043464

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Putbrese, Hunsaker & Trent Legal Services	31,864			

TY 2017 Other Expenses Schedule

Name: PENFOLD COMMUNICATIONS INC

EIN: 33-0043464

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Engineering Services	41,892			
Music Dues	6,858			
Outside Services	47,898			
Satellite Services	6,400			
Studio Lease	6,500			
Supplies & Small Equipment	9,273			
Tower & Translator Lease	348,079			
Agency Fee	43,007			
Bank Service Charge	2,445			
Office Expense	23,571			

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dues & Subscriptions	6,761			
Insurance	30,341			
Licenses & Fees	56			
Meals & Entertainment	6,481			
Payroll Service Fees	2,039			
Payroll Tax	24,923			
Repairs & Maintenance	1,625			
Supplies	71			
Storage	2,956			
Telephone	34,777			

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Utilities	41,508			
Vehicle Expense	13,915			
Workers Comp Insurance	5,339			
Charitable expenditures				
In excess of charitable income			419,080	

TY 2017 Other Income Schedule

Name: PENFOLD COMMUNICATIONS INC

EIN: 33-0043464

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Tower Space Rental	248		248
Program Support	872,823		872,823
Tax Refund	908		908

TY 2017 Other Increases Schedule

Name: PENFOLD COMMUNICATIONS INC

EIN: 33-0043464

Description	Amount
Prior period adj. 2016 unrecorded loan receivable	9,890

TY 2017 Other Liabilities Schedule

Name: PENFOLD COMMUNICATIONS INC

EIN: 33-0043464

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	-215	561
LONG-TERM NOTE - CSN	350,928	428,496

TY 2017 Other Liabilities Schedule

Name: PENFOLD COMMUNICATIONS INC

EIN: 33-0043464

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	-215	561
LONG-TERM NOTE - CSN	350,928	428,496

TY 2017 Other Notes/Loans Receivable Short Schedule

Name: PENFOLD COMMUNICATIONS INC

EIN: 33-0043464

Name of 501(c)(3) Organization	Balance Due
Chuck Smith Trust	776
Wise Treatment Center	1,956
Calvary Chapel Int'l	1,940
The Word For Today	74,643
CEF	4,372
Hope For The Children	695,814
Calvary Chapel Santa Cruz	27,408
Bradley Smith	2,000
Dan DeAlba	3,023
CSN International	9,890

TY 2017 Taxes Schedule

Name: PENFOLD COMMUNICATIONS INC

EIN: 33-0043464

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Property Tax/Other	2,404		2,404	

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990***

OMB No 1545-0047

2017

Name of the organization	Employer identification number
PENFOLD COMMUNICATIONS INC	33-0043464

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
PENFOLD COMMUNICATIONS INC	33-0043464

Part I **Contributors** (See Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	See Additional Data Table	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Name of organization	Employer identification number
PENFOLD COMMUNICATIONS INC	33-0043464

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
PENFOLD COMMUNICATIONS INC

Employer identification number
33-0043464

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

Software ID:
Software Version:
EIN: 33-0043464
Name: PENFOLD COMMUNICATIONS INC

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JANICE SMITH 5124 Postwood Drive Keller, TX 76244	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
2	A New Beginning 205 Addison Drive Fayetteville, GA 30215	$ 36,025	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
3	A Place To Grow PO Box 2255 Grapevine, TX 76099	$ 46,800	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
4	Crosswalk 10611 W Clearwater Avenue Kennewick, WA 99336	$ 6,475	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
5	Destined For Victory PO Box 516 Hainesport, NJ 08036	$ 55,620	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
6	Faith Hope & Love 1701 Oakhurst Scenic Drive Fort Worth, TX 76111	$ 8,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

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7	Focal Point PO Box 2850 Laguna Hills, CA92654	$ 33,023	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
8	Haven Today PO Box 2850 Laguna Hills, CA92654	$ 22,015	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
9	Hi-Line Radio Fellowship Inc PO Box 2426 Havre, MT59501	$ 5,160	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
10	Jay Sekulow Live 100 Crescent Centre Pkwy 700 Tucker, GA30084	$ 38,850	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
11	Knowing Your Covenant PO Box 250896 Plano, TX75025	$ 5,100	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
12	Life Talk 10700 Old Burleson Road Fort Worth, TX76140	$ 51,700	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

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(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	Line of Fire 4405 Providence Lane Suite D Winston Salem, NC 27106	$ 12,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
14	Live the Word PO Box 1729 Coppell, TX 75019	$ 33,150	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
15	New Song Ministries PO Box 1541 Denton, TX 76202	$ 5,400	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
16	On The Level 931 S Maple Ave Montebello, CA 90640	$ 5,300	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
17	Peace for Believing 7500 Fairmont Parkway Pasadena, TX 77505	$ 5,500	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
18	Prudent Money 16633 Dallas Parkway 275 Addison, TX 75001	$ 25,900	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

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19	Real Radio 4201 Eucalyptus Avenue Chino, CA91710	$ 51,700	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
20	Running To Win 1635 N La Salle Street Chicago, IL60614	$ 33,023	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
21	Searchlight PO Box 360 Jacksonville, OR97530	$ 26,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
22	Sharing The Light PO Box 5008 Winston Salem, NC27113	$ 33,023	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
23	Somebody Loves You 22324 Golden Springs Dr Diamond Bar, CA91765	$ 19,425	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
24	The Connection 4001 Osuna Rd Argyle, TX76226	$ 51,800	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

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(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	The Gospel Truth 2648 FM 407 Suite 250 Argyle, TX 76226	$ 22,015	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
26	The Invisible War PO Box 535787 Grand Prairie, TX 75053	$ 10,600	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
27	The King is Coming 1553 Knapp Street NE Grand Rapids, MI 49505	$ 9,250	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
28	The Public Square 1389 Melanie Drive Uniontown, OH 446857959	$ 9,945	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
29	The Truth About God 1500 E 17th Street Santa Ana, CA 92705	$ 18,300	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
30	The Worthy Walk 1389 Melanie Drive Uniontown, OH 446857959	$ 10,800	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

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(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	Truth For Life PO Box 398000 Solon, OH 44139	$ 27,983	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
32	Turning Point 10007 Riverford Rd Lakeside, CA 92040	$ 33,023	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
33	Understanding The Times 1389 Melanie Drive Uniontown, OH 446857959	$ 9,529	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
34	Victory Life In Christ PO Box 136698 Fort Worth, TX 76136	$ 9,400	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)