

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No 1545-0052

2017

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation ADELBERT L BUTTON CHARITABLE FOUNDATION		A Employer identification number 31-6646167
Number and street (or P O box number if mail is not delivered to street address) C/O NBT BANK NA 52 S BROAD ST	Room/suite	B Telephone number (see instructions) (607) 337-6497
City or town, state or province, country, and ZIP or foreign postal code NORWICH, NY 13815		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,734,804	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	40,016	39,679		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	29,692			
	b Gross sales price for all assets on line 6a 75,441				
	7 Capital gain net income (from Part IV, line 2)		29,692		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	439				
12 Total. Add lines 1 through 11	70,147	69,371			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,164	10,947		1,216
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	730	0	0	730
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	522	522		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	253	3		250
	24 Total operating and administrative expenses. Add lines 13 through 23	13,669	11,472	0	2,196
	25 Contributions, gifts, grants paid	79,685			79,685
26 Total expenses and disbursements. Add lines 24 and 25	93,354	11,472	0	81,881	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-23,207				
b Net investment income (if negative, enter -0-)		57,899			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	74,690	5,567	5,567
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	420		
	b Investments—corporate stock (attach schedule)	332,059		
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	808,026	1,188,033	1,729,237
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	3,340			
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,218,535	1,193,600	1,734,804	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,218,535	1,193,600	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	1,218,535	1,193,600		
31 Total liabilities and net assets/fund balances (see instructions) .	1,218,535	1,193,600		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	1,218,535
2 Enter amount from Part I, line 27a		2	-23,207
3 Other increases not included in line 2 (itemize) ▶ _____		3	1,444
4 Add lines 1, 2, and 3		4	1,196,772
5 Decreases not included in line 2 (itemize) ▶ _____		5	3,172
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	1,193,600

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	29,692
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	82,561	1,573,618	0 052466
2015	83,241	1,637,202	0 050843
2014	79,655	1,657,631	0 048054
2013	76,097	1,579,513	0 048178
2012	76,706	1,514,466	0 050649

2 Total of line 1, column (d)	2	0 25019
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050038
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,666,348
5 Multiply line 4 by line 3	5	83,381
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	579
7 Add lines 5 and 6	7	83,960
8 Enter qualifying distributions from Part XII, line 4	8	81,881

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax due'. Total amount owed is 842.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for 'Yes' and 'No'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of NBT BANK NA Telephone no (607) 337-6497
Located at 52 S BROAD ST NORWICH NY ZIP+4 13815
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.			<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN C MITCHELL 7115 SPRING HILL ROAD HAMILTON, NY 13346	CO TRUSTEE 1	0		
NBT BANK 52 SOUTH BROAD STREET NORWICH, NY 13815	CO TRUSTEE 1	12,164		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount
All other program-related investments See instructions	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,641,077
b	Average of monthly cash balances.	1b	50,647
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,691,724
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,691,724
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	25,376
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,666,348
6	Minimum investment return. Enter 5% of line 5.	6	83,317

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	83,317
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,158
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,158
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	82,159
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	82,159
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	82,159

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	81,881
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	81,881
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	81,881

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				82,159
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			61,805	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	0			
b From 2013.	0			
c From 2014.	0			
d From 2015.	0			
e From 2016.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>81,881</u>				
a Applied to 2016, but not more than line 2a			61,805	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				20,076
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				62,083
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.	0			
b Excess from 2014.	0			
c Excess from 2015.	0			
d Excess from 2016.	0			
e Excess from 2017.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> CATHOLIC CHARITIES OF CHENANGO COUNTY 3 OHARA DRIVE NORWICH, NY 13815	NONE	PC	UNRESTRICTED CHARITABLE	15,082
ST ANDREWS EPISCOPAL CHURCH 40 SOUTH MAIN STREET NEW BERLIN, NY 13411	NONE	PC	UNRESTRICTED - GENERAL	31,478
CHRISTIAN NEIGHBORHOOD CENTER OF NORWICH 20 EAST MAIN STREET NORWICH, NY 13815	NONE	PC	UNRESTRICTED CHARITABLE	16,727
CHENANGO COUNTY HISTORICAL SOCIETY 45 REXFORD STREET NORWICH, NY 13815	NONE	PC	UNRESTRICTED - GENERAL	16,398
Total			▶ 3a	79,685
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
10 52 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23		2004-08-29	2017-01-15
8 21 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23		2004-08-29	2017-02-15
7 78 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23		2004-08-29	2017-03-15
7 06 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23		2004-08-29	2017-04-15
5 86 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23		2004-08-29	2017-05-15
8 16 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23		2004-08-29	2017-06-15
25 ABBOTT LABS COM		2009-05-20	2017-07-12
25 ABBVIE INC		2009-05-20	2017-07-12
15 APPLE COMPUTER		2007-02-27	2017-07-12
15 CVS CORP COM		2013-12-04	2017-07-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11		11	
8		9	-1
8		8	
7		8	-1
6		6	
8		9	-1
1,213		524	689
1,799		568	1,231
2,183		185	1,998
1,163		990	173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			-1
			-1
			689
			1,231
			1,998
			173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
20 CATERPILLAR INC DEL COM		2006-07-24	2017-07-12
200 CHURCH & DWIGHT INC		2013-12-04	2017-07-12
40 CISCO SYS INC COM		2009-05-20	2017-07-12
20 COLGATE PALMOLIVE CO COM		2009-05-20	2017-07-12
15 CONOCOPHILLIPS COM		2007-02-27	2017-07-12
15 DANAHER CORP		2007-02-27	2017-07-12
90 INTL BUSINESS MACHINES CORP COM		2007-02-27	2017-07-12
100 ISHARES MSCI EMERGING MKTS INDEX FUND		2013-12-04	2017-07-12
100 ISHARES INC-MSCI EAFE INDEX FD		2007-03-20	2017-07-12
26 ISHARES NASDAQ BIOTECH ETF		2007-11-29	2017-07-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,178		1,397	781
10,376		6,583	3,793
1,247		745	502
1,447		641	806
648		767	-119
1,252		413	839
13,859		8,621	5,238
4,267		4,120	147
6,567		7,473	-906
8,155		2,188	5,967

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			781
			3,793
			502
			806
			-119
			839
			5,238
			147
			-906
			5,967

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
25 JOHNSON & JOHNSON COM		2006-07-24	2017-07-12
19 PEPSICO INC COM		2009-05-20	2017-07-12
20 PROCTER & GAMBLE CO COM		2006-07-24	2017-07-12
35 UTILITIES SELECT SECTOR SPDR		2007-03-20	2017-07-12
20 TARGET CORP COM		2013-12-04	2017-07-12
20 UNITED TECHNOLOGIES CORP COM		2007-02-27	2017-07-12
20 UNITEDHEALTH GROUP INC COM		2013-03-07	2017-07-12
30 VANECK VECTORS AGRIBUSINESS ETF		2009-11-30	2017-07-12
15 VERIZON COMMUNICATIONS COM		2009-05-20	2017-07-12
15 98 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23		2004-08-29	2017-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,310		1,550	1,760
2,180		992	1,188
1,738		1,137	601
1,813		1,362	451
1,017		1,263	-246
2,481		1,330	1,151
3,738		1,081	2,657
1,663		1,282	381
648		422	226
16		17	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,760
			1,188
			601
			451
			-246
			1,151
			2,657
			381
			226
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
6 82 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23		2004-08-29	2017-08-15
6 1 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23		2004-08-29	2017-09-15
9 28 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23		2004-08-29	2017-10-15
8 53 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23		2004-08-29	2017-11-15
12 94 FED HOME LOAN MTG REMIC SER 1578-K 6 90 09-15-23		2004-08-29	2017-12-15
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7		7	
6		7	-1
9		10	-1
9		9	
13		14	-1
			391

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			-1
			-1

TY 2017 Accounting Fees Schedule**Name:** ADELBERT L BUTTON CHARITABLE FOUNDATION**EIN:** 31-6646167**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	730			730

TY 2017 Investments Corporate Stock Schedule

Name: ADELBERT L BUTTON CHARITABLE FOUNDATION

EIN: 31-6646167

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS		
BED BATH & BEYOND INC		
CONOCOPHILLIPS		
COLGATE PALMOLIVE CO		
DANAHER CORP DEL		
CISCO SYSTEMS INC		
GENERAL ELECTRIC CO		
CATERPILLAR INC DEL		
EXXON MOBIL CORP		
INTL BUSINESS MACHINES CORP		
MICROSOFT CORP		
PEPSICO INC		
DISNEY WALT CO		
COSTCO WHOLESALE CORP		
JOHNSON & JOHNSON		
LOWES COS INC		
MONSANTO COMPANY		
PROCTER & GAMBLE O		
GLAXOSMITHKLINE PLC		
TARGET CORP		
APPLE INC		
UNITED TECHNOLOGIES CORP		
WAL-MART STORES INC		
CHURCH & DWIGHT INC		
NOVARTIS A G SPONSORED ADR		
SCHLUMBERGER LTD		
INTEL CORP		
MCDONALDS CORP		
CVS CAREMARK CORP		
CHEVRON CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS		
NATIONAL- OILWELL INC		
GOLDMAN SACHS GROUP INC		
JPMORGAN CHASE & CO		
US BANCORP		
CITIGROUP INC		
PRUDENTIAL FINANCIAL INC		
BERKSHIRE HATHAWAY INC-CL B		
FRANKLIN RESOURCES INC		
ABB VIE INC		
UNITEDHEALTH GROUP INC		
QUALCOMM INC		
ORACLE CORP		
ABPHABET INC CL A		
ALPHABET INC CL C		

TY 2017 Investments Government Obligations Schedule

Name: ADELBERT L BUTTON CHARITABLE FOUNDATION

EIN: 31-6646167

**US Government Securities - End
of Year Book Value:**

**US Government Securities - End
of Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2017 Investments - Other Schedule**Name:** ADELBERT L BUTTON CHARITABLE FOUNDATION**EIN:** 31-6646167**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES TR MSCI EMERG MKT	AT COST	43,780	58,005
ISHARES TR MSCI EAFE IDX	AT COST	73,060	80,857
ISHARES TR NASDQ BIO ETF	AT COST	3,786	14,414
ISHARES TR RUSSELL 2000	AT COST	53,293	130,353
FEDERATED TOTAL RETURN BD	AT COST	156,044	155,852
MATERIALS SELECT SPDR FD	AT COST	6,809	12,167
VANGUARD GNMA FD	AT COST	110,570	107,881
DODGE & COX INC FD	AT COST	152,317	156,771
VANGUARD INTER TM TREAS	AT COST	68,113	65,339
UTILS SELECT SECTOR SPDR	AT COST	9,274	16,331
ISHARES S&P PFD STK	AT COST	30,714	29,390
TEMPLETON GLOBAL BOND FD	AT COST	38,299	35,939
ENERGY SELECT SECTOR SPDR	AT COST	6,471	5,420
VANGUARD REIT ETF	AT COST	9,428	12,613
FINANCIAL SELECT SECTOR SPDR	AT COST	7,736	12,560
KBW REGIONAL BANKING ETF	AT COST	8,039	11,770
BLACKROCK HIGH YIELD BOND	AT COST	25,000	23,077
FHLMC SER 1578-CMO	AT COST	306	307
ABBOTT STOCK	AT COST	2,988	8,561
ABBVIE INC STOCK	AT COST	3,240	14,507
ALPHABET INC CL A	AT COST	4,005	21,068
ALPHABET INC CL C	AT COST	4,004	20,928
APPLE INC	AT COST	1,938	26,569
BED BATH & BEYOND INC	AT COST	9,060	2,859
BERKSHIRE HATHAWAY INC-CL B	AT COST	4,045	6,938
CATERPILLAR INC	AT COST	9,522	29,940
CHEVRON CORPORATION	AT COST	7,904	8,137
CISCO SYSTEMS INC	AT COST	8,379	17,235
CITIGROUP INC	AT COST	3,393	4,837
COLGATE PALMOLIVE CO	AT COST	5,770	13,581

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CONOCOPHILLIPS	AT COST	7,247	9,112
COSTCO WHOLESALE CORP	AT COST	5,900	8,934
CVS HEALTH CORP	AT COST	7,262	7,975
DANAHER CORP	AT COST	3,762	14,201
DISNEY WALT CO NEW	AT COST	5,702	20,319
EXXONMOBIL CORP	AT COST	11,186	13,382
FORTIVE CORP	AT COST	1,360	6,077
FRANKLIN RESOURCES INC	AT COST	10,863	8,493
GENERAL ELECTRIC CORP	AT COST	16,164	13,088
GOLDMAN SACHS GROUP INC	AT COST	11,760	17,833
INTEL CORP	AT COST	7,855	22,849
J&J	AT COST	7,552	17,465
JP MORGAN CHASE & CO	AT COST	11,476	21,388
LOWES	AT COST	10,158	32,901
MCDONALDS CORP	AT COST	9,386	23,580
MICROSOFT CORP	AT COST	7,223	23,181
MONSANTO CO	AT COST	3,365	9,342
NATIONAL-OILWELL INC	AT COST	3,541	1,729
ORACLE CORPORATION	AT COST	4,386	5,910
PEPSICO INC	AT COST	3,664	8,514
PROCTER & GAMBLE CO	AT COST	9,558	15,620
PRUDENTIAL FINL INC	AT COST	8,767	11,498
QUALCOMM INC	AT COST	8,725	8,003
REAL ESTATE SELECT SECT SPDR	AT COST	1,980	2,042
TARGET CORP	AT COST	9,354	12,332
UNITED TECHNOLOGIES CORP	AT COST	9,646	20,411
UNITEDHEALTH GROUP INC	AT COST	3,783	15,432
US BANCORP NEW	AT COST	7,188	9,377
VANECK VECTORS AGRIBUSINESS ET	AT COST	5,342	7,700
VERIZON COMMUNICATIONS	AT COST	3,517	6,616

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WAL MART STORES INC	AT COST	8,017	9,875
GLAXO SMITHKLINE SPONS ADR	AT COST	7,440	7,981
NOVARTIS AG SPONS ADR	AT COST	8,411	14,693
SCHLUMBERGER LTD	AT COST	7,149	7,548
MIDCAP SPDR TRUST SERIES 1	AT COST	72,057	189,630
SPDR S AND P			
MARKET VECTORS ETF			

TY 2017 Other Assets Schedule**Name:** ADELBERT L BUTTON CHARITABLE FOUNDATION**EIN:** 31-6646167**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
REAL ETATE SELECT SECT SPDR	1,980	0	0
FORTIVE CORP	1,360	0	0

TY 2017 Other Decreases Schedule**Name:** ADELBERT L BUTTON CHARITABLE FOUNDATION**EIN:** 31-6646167

Description	Amount
MF TIMING DIFFERENCE SUBTRACTION	1,703
VANGUARD REIT ADJ	161
TEMPLETON ASSET ADJ	935
FINANCIAL SELECT SPDR ASSET ADJ	373

TY 2017 Other Expenses Schedule**Name:** ADELBERT L BUTTON CHARITABLE FOUNDATION**EIN:** 31-6646167**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	250	0		250
ADR FEES	3	3		0

TY 2017 Other Income Schedule**Name:** ADELBERT L BUTTON CHARITABLE FOUNDATION**EIN:** 31-6646167**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	439	0	

TY 2017 Other Increases Schedule**Name:** ADELBERT L BUTTON CHARITABLE FOUNDATION**EIN:** 31-6646167

Description	Amount
MF TIMING DIFFERENCE ADDITION	1,442
ROUNDING	2

TY 2017 Taxes Schedule**Name:** ADELBERT L BUTTON CHARITABLE FOUNDATION**EIN:** 31-6646167

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	168	168		0
FOREIGN TAXES ON QUALIFIED FOR	279	279		0
FOREIGN TAXES ON NONQUALIFIED	75	75		0