

C&E
950

Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

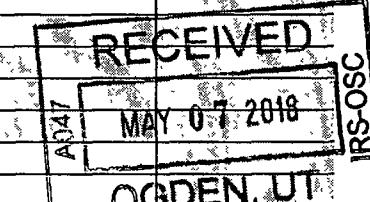
, 2017, and ending

, 20

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

Name of foundation JENBEK FOUNDATION Number and street (or P O box number if mail is not delivered to street address) 3913 W PROSPECT AVENUE City or town, state or province, country, and ZIP or foreign postal code APPLETON WI 54914		Room/suite 201	A Employer identification number 31-6065560 B Telephone number (see instructions) 920-380-9960 C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
		G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation 04 <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 295,987 (Part I, column (d) must be on cash basis.) J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
03 04 Revenue 05 06 07 08 09 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 Operating and Administrative Expenses	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7,079	7,079		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	26,167			
	b Gross sales price for all assets on line 6a	52,242			
	7 Capital gain net income (from Part IV, line 2)	26,167			
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	33,246	33,246			
03 04 Revenue 05 06 07 08 09 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	877	439	438	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	550	275	275	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	112	0	112	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,840	920	920	
	24 Total operating and administrative expenses. Add lines 13 through 23				
25 Contributions, gifts, grants paid	12,400			12,400	
26 Total expenses and disbursements. Add lines 24 and 25	15,779	1,598		14,110	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	17,467				
b Net investment income (if negative, enter -0-)		31,648			
c Adjusted net income (if negative, enter -0-)			0		

SCANNED JUL 12 2018



919

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	4,969	9,562	9,562
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	103,454	121,848	207,167
	c	Investments—corporate bonds (attach schedule)	83,200	77,680	79,258
	11	Investments—land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
Liabilities	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	191,623	209,090	295,987
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	188,937	188,937	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,686	20,153	
	30	Total net assets or fund balances (see instructions)	191,623	209,090	
	31	Total liabilities and net assets/fund balances (see instructions)	191,623	209,090	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	191,623
2	Enter amount from Part I, line 27a	2	17,467
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	209,090
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	209,090

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a LONG TERM SALES PUBLICLY TRADED SECURITIES - SEE ATTACHMENT			P	VARIOUS	VARIOUS
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 52,242		26,075	26,167		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	26,167	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	13,788	264,678	0.052093
2015	13,800	270,661	0.050986
2014	13,813	274,751	0.050275
2013	12,460	263,251	0.047331
2012	11,753	253,272	0.046405
2 Total of line 1, column (d)			2 0.247090
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.049418
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 283,071
5 Multiply line 4 by line 3			5 13,989
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 316
7 Add lines 5 and 6			7 14,305
8 Enter qualifying distributions from Part XII, line 4			8 14,110
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

1 633

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

2 0

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

3 633

4 0

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

5 633

6 Credits/Payments:

a 2017 estimated tax payments and 2016 overpayment credited to 2017 6a 0

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments. Add lines 6a through 6d 7 0

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8 3

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** 9 636

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** 10

11 Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ► Refunded ► 11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a ✓

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1b ✓

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c Did the foundation file **Form 1120-POL** for this year? 1c ✓

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ **N/A** (2) On foundation managers. ► \$ **N/A**

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ **N/A**

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 ✓

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a ✓

4b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by *General Instruction T*.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 ✓

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►
OHIO

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation 8b ✓

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV 9 ✓

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. 10 ✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11		✓
12		✓
13	✓	
14	The books are in care of ► FIDUCIARY PARTNERS TRUST COMPANY, TRUSTEE Telephone no. ► 920-380-9960 Located at ► 3913 W PROSPECT AVENUE, SUITE 201, APPLETON, WI ZIP+4 ► 54914-8797	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 ► NONE	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	During the year, did the foundation (either directly or indirectly):	
(1)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	
	Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20 , 20 , 20 , 20	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions					
	Organizations relying on a current notice regarding disaster assistance, check here		<input checked="" type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?					
				7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIDUCIARY PARTNERS TRUST COMPANY, 3913 W PROSPECT AVE, SUITE 201, APPLETON, WI, 54914	TRUSTEE 0.30 HOURS/WEEK	877	0	877
.....				
.....				
.....				
.....				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0
.....				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000 ►

0 Form 990-PF (2017)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

	(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE			0
Total number of others receiving over \$50,000 for professional services			0

Part IX-A Summary of Direct Charitable Activities

	List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE		
2		NONE
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

	Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE		
2		0
3		
Total. Add lines 1 through 3		NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 274,191
b	Average of monthly cash balances	1b 13,191
c	Fair market value of all other assets (see instructions)	1c 0
d	Total (add lines 1a, b, and c)	1d 287,382
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2 0
3	Subtract line 2 from line 1d	3 287,382
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 4,311
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 283,071
6	Minimum investment return. Enter 5% of line 5	6 14,154

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 14,154
2a	Tax on investment income for 2017 from Part VI, line 5	2a 633
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 633
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 13,521
4	Recoveries of amounts treated as qualifying distributions	4 0
5	Add lines 3 and 4	5 13,521
6	Deduction from distributable amount (see instructions)	6 0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 13,521

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a 14,110
b	Program-related investments—total from Part IX-B	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 0
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a 0
b	Cash distribution test (attach the required schedule)	3b 0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 14,110
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5 0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 14,110

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				13,521
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			4,072	
b Total for prior years: 20 ____,20 ____		0		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	0			
b From 2013	0			
c From 2014	0			
d From 2015	0			
e From 2016	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 14,110			4,072	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				10,038
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions			0	
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				3,483
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)			0	
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)		0		
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a		0		
10 Analysis of line 9:				
a Excess from 2013	0			
b Excess from 2014	0			
c Excess from 2015	0			
d Excess from 2016	0			
e Excess from 2017	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ►				NOT APPLICABLE
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input checked="" type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHMENT LISTING RECIPIENTS				12,400
Total				► 3a 12,400
b Approved for future payment				
NONE				
Total				► 3b NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					33,246
13 Total. Add line 12, columns (b), (d), and (e)					33,246

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	✓
(2)	Other assets	1a(2)	✓
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	✓
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	✓
(3)	Rental of facilities, equipment, or other assets	1b(3)	✓
(4)	Reimbursement arrangements	1b(4)	✓
(5)	Loans or loan guarantees	1b(5)	✓
(6)	Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NOT APPLICABLE		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

► *Steve W. Turner* VP 15/2/2018 ► VICE PRESIDENT

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►		Firm's EIN ►		
	Firm's address ►		Phone no.		

FORM 990PF INCOME ATTACHMENT – STATEMENT 1 (2017)

JENBEK FOUNDATION

31-6065560

<u>DIVIDENDS AND INTEREST FROM SECURITIES</u>	<u>Line 4 Itemization Amount</u>
AT&T Inc	61.25
Abbott Labs	63.56
Abbvie Inc	153.60
Apple Inc	86.10
Automatic Data Processing	111.72
Blackrock Inc	20.00
CVS Health Corporation	22.50
Chevron Corp	216.00
Costco Wholesale	179.00
Deutsche X-Trackers Hedged Equity	292.04
Disney Walt Co	34.32
Ecolab Inc	34.04
Exxon Mobil Corp	91.80
Intel Corp	134.68
International Business Machs	58.00
IShares Tr Core S&P SmallCap	223.93
JP Morgan Chase	112.20
Johnson & Johnson	166.00
Lowes Companies	174.80
Microsoft Corp	159.00
Nike Inc	45.36
Pepsico Inc	155.75
Procter & Gamble	348.68
SPDR Barclays Inter Term Corp Bond	771.79
SPDR MidCap 400 ETF	238.07
Southern Corp	345.00
Starbucks Corp	73.50
3M Company	178.60
US Bancorp	114.00
Union Pacific	86.47
United Parcel Service	99.60
Vanguard Financials ETF	73.55
Vanguard FTSE Developed Marktes	288.01
Vanguard FTSE Emerging Markets	114.07
Vanguard Short-Term Corp Bond ETF	597.88
Vanguard Intermediate Corp Bond ETF	882.75
Vanguard REIT ETF	74.75
Visa Inc	18.88
Schlumberger	66.00
Federated Prime Value Fund	<u>112.10</u>
 Total Dividends and Interest.	 <u>7,079.35</u>

FORM 990PF, PART II, INVESTMENT SCHEDULE (Statement 2)

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning Book Value</u>	<u>End of Year Book Value</u>	<u>End of Year Market Value</u>
CORPORATE STOCK				
125.000	AT&T Inc	2,601		
60.000	Abbott Labs	1,460	1,460	3,424
60.000	Abbvie Inc	1,583	1,583	5,803
35.000	Apple Inc	3,007	3,007	5,923
23.000	Automatic Data Processing	838	838	2,695
52.000	Automatic Data Processing	1,930		
4.000	Blackrock Inc		1,678	2,055
45.000	CVS Health Corp	2,939		
50.000	Chevron Corp	3,883	3,883	6,260
20.000	Costco Wholesale	2,768	2,768	3,722
100.000	Disney Walt Co	2,330	2,330	2,365
23.000	Ecolab Inc	2,702	2,702	3,086
30.000	Exxon Mobil Corp	2,206	2,206	2,509
125.000	Intel Corporation	2,879	2,879	5,770
20.000	IBM Corporation	2,052		
50.000	S&P SmallCap 600 Index ETF	3,202		
55.000	J P Morgan Chase	2,650	2,650	5,882
50.000	Johnson & Johnson	2,605	2,605	6,986
101.000	Lowes Companies	2,275	2,275	9,387
14.000	Lowes Companies	315		
87.000	Microsoft Corp	2,193	2,193	7,442
13.000	Microsoft Corp	328		
63.000	Nike Inc	3,403	3,403	3,941
50.000	Novartis A G	1,893		
50.000	Pepsico	2,497	2,497	5,996
111.000	Procter & Gamble	189	189	10,199
39.000	Procter & Gamble	66		
33.000	Schlumberger	2,691	2,691	2,224
39.000	SPDR S&P MidCap 400 ETF	8,835	8,835	13,471
30.000	SPDR S&P MidCap 400 ETF	9,365		10,362

FORM 990PF, PART II, INVESTMENT SCHEDULE (Statement 2)

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning Book Value</u>	<u>End of Year Book Value</u>	<u>End of Year Market Value</u>
CORPORATE STOCK				
135.000	Southern Company	4,436	4,436	6,492
15.000	Southern Company	513		
70.000	Starbucks Corp	2,929	2,929	4,020
30.000	3M Company	1,724	1,724	7,061
20.000	3M Company	1,149		
100.000	US Bancorp	1,766	1,766	5,358
30.000	Union Pacific	1,679	1,679	4,023
20.000	Union Pacific	1,120		
30.000	United Parcel Service	2,906	2,906	3,575
36.000	Visa Inc		3,222	4,105
243.000	ISHares S&P Small-Cap ETF		13,050	18,665
77.000	Vanguard FTSE Developed Mkts	2,556	2,556	3,454
177.000	Vanguard FTSE Developed Mkts		6,984	7,940
58.000	Vanguard Financials ETF	1,358	1,358	4,062
207.000	Vanguard Financials ETF	5,649		
104.000	Vanguard FTSE Emerging Markets	3,432	3,432	4,775
19.000	Vanguard FTSE Emerging Markets		839	872
30.000	Vanguard REIT ETF	2,676	2,676	2,489
104.000	Deutsche X-Trackers Hedged Equity	3,241	3,241	3,306
235.000	Deutsche X-Trackers Hedged Equity		7,013	7,468
TOTALS		103,454	121,848	207,167
CORPORATE BONDS				
750.000	SPDR Barclays Interm Corp	25,185	25,185	25,665
312.000	Vanguard Intermediate-Term Corp Bond	26,283	26,283	27,266
32.000	Vanguard Intermediate-Term Corp Bond	2,696		
332.000	Vanguard Short-Term Corp Bond ETF	26,212	26,212	26,327
35.000	Vanguard Short-Term Corp Bond ETF	2,824		
TOTALS		83,200	77,680	79,258

JENBEK FOUNDATION**31-6065560****FORM 990-PF PART IV ATTACHMENT****CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

<u>Description of Property</u>	<u>How Acquired</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Gross Sales Price</u>	<u>Cost</u>	<u>Gain/Loss</u>
HELD LESS THAN ONE YEAR						
NONE				0	0	0
HELD MORE THAN ONE YEAR						
125.000 AT&T INC	P	02/21/1995	03/09/2017	5,237	2,601	2,636
52.000 AUTOMATIC DATA PROCESSING	P	VARIOUS	05/26/2017	5,262	1,930	3,332
45.000 CVS HEALTH CORPORATION	P	11/14/2013	02/10/2017	3,522	2,939	583
20.000 INTL BUSINESS MACHINES	P	07/02/2009	05/22/2017	3,048	2,052	996
14.000 LOWES COS INC	P	03/31/2008	12/08/2017	1,195	315	880
13.000 MICROSOFT CORP	P	07/19/2010	12/08/2017	1,093	328	765
50.000 NOVARTIS A G	P	04/30/2009	02/28/2017	3,907	1,893	2,014
39.000 PROCTER & GAMBLE CO	P	11/19/1996	02/17/2017	3,540	66	3,474
15.000 SOUTHERN COMPANY	P	05/07/2010	12/08/2017	765	513	252
20.000 3M COMPANY	P	04/30/2008	03/09/2017	3,995	1,149	2,846
20.000 UNION PACIFIC CORP	P	05/25/2012	02/28/2017	2,148	1,120	1,028
207.000 VANGUARD FINANCIALS ETF	P	VARIOUS	03/09/2017	12,970	5,649	7,321
35.000 VANGUARD SHORT TERM CORP	P	10/31/2012	02/23/2017	2,793	2,824	(31)
32.000 VANGUARD INTER CORP BOND	P	12/28/2015	02/23/2017	<u>2,767</u>	<u>2,696</u>	<u>71</u>
Capital Gain (Loss) From Detail				52,242	26,075	<u>26,167</u>
Capital Gain Dividends						
NONE						0
TOTAL GAIN/LOSS						26,167

FORM 990PF ATTACHMENT TO PART XV ITEM 3 (2017)

JENBEK FOUNDATION

31-6065560

RECIPIENT NAME	RECIPIENT RELATIONSHIP	STATUS OF RECIPIENT	PURPOSE OF GRANT	Amount
Angels Among Us	N/A	N/A	Unrestricted	500.00
Atlanta Contemporary Art Center	N/A	N/A	Unrestricted	500.00
Cause for Paws	N/A	N/A	Unrestricted	400.00
CET	N/A	N/A	Unrestricted	250.00
Cincinnati Art Museum	N/A	N/A	Unrestricted	250.00
Circle of Blue	N/A	N/A	Unrestricted	200.00
Doctors Without Borders	N/A	N/A	Unrestricted	500.00
Food for Lane County	N/A	N/A	Unrestricted	500.00
Greenhill Humane Society	N/A	N/A	Unrestricted	250.00
Hambidge Center for the Arts	N/A	N/A	Unrestricted	300.00
High Museum of Art	N/A	N/A	Unrestricted	300.00
International Rescue Committee	N/A	N/A	Unrestricted	300.00
Kibble Corner	N/A	N/A	Unrestricted	400.00
Lifescape Community Services	N/A	N/A	Unrestricted	750.00
Mercy Corps	N/A	N/A	Unrestricted	500.00
National Geographic Society	N/A	N/A	Unrestricted	1,000.00
National Resources Defense Council	N/A	N/A	Unrestricted	900.00
Oregon Public Broadcasting	N/A	N/A	Unrestricted	500.00
Planned Parenthood	N/A	N/A	Unrestricted	550.00
Public Radio International	N/A	N/A	Unrestricted	250.00
Rock Valley Food Pantry	N/A	N/A	Unrestricted	400.00
Rockford Rescue Mission	N/A	N/A	Unrestricted	400.00
Vietnow Rockford	N/A	N/A	Unrestricted	750.00
WABE Atlanta	N/A	N/A	Unrestricted	250.00
The Westminster Schools	N/A	N/A	Unrestricted	1,000.00
Womenspace	N/A	N/A	Unrestricted	350.00
World Wildlife Fund	N/A	N/A	Unrestricted	150.00
Total				12,400.00