

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation FRANK M TAIT FOUNDATION		A Employer identification number 31-6037499	
Number and street (or P O box number if mail is not delivered to street address) 40 NORTH MAIN STREET NO 1530		Room/suite	B Telephone number (see instructions) (937) 222-2401
City or town, state or province, country, and ZIP or foreign postal code DAYTON, OH 45423		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,022,046	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	389	389		
	4 Dividends and interest from securities	255,396	248,845		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	830,936			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		830,936		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,086,721	1,080,170		
	13 Compensation of officers, directors, trustees, etc	47,004	4,700		42,304
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,900	2,450		2,450
	c Other professional fees (attach schedule)	17,299	17,299		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	10,527	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	13,052	1,715		11,567
	24 Total operating and administrative expenses. Add lines 13 through 23	92,782	26,164		56,321
	25 Contributions, gifts, grants paid	345,675			345,675
	26 Total expenses and disbursements. Add lines 24 and 25	438,457	26,164		401,996
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	648,264			
	b Net investment income (if negative, enter -0-)		1,054,006		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	36,479	61,434	61,434
	2	Savings and temporary cash investments		36,206	36,206
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	560	568	568
	10a	Investments—U S and state government obligations (attach schedule)	166,532	0	0
	b	Investments—corporate stock (attach schedule)	5,477,820	5,530,315	6,012,744
	c	Investments—corporate bonds (attach schedule)	853,625	1,915,210	1,894,880
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	372,722	0	0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	-34,312	16,214	16,214	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,873,426	7,559,947	8,022,046	
Liabilities	17	Accounts payable and accrued expenses	3,834	26,818	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	3,834	26,818	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	9,500,991	9,500,991	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-2,631,399	-1,967,862	
30	Total net assets or fund balances (see instructions)	6,869,592	7,533,129		
31	Total liabilities and net assets/fund balances (see instructions) .	6,873,426	7,559,947		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,869,592
2	Enter amount from Part I, line 27a	2	648,264
3	Other increases not included in line 2 (itemize) ▶ _____	3	15,273
4	Add lines 1, 2, and 3	4	7,533,129
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	7,533,129

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	830,936
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	373,157	7,093,432	0 052606
2015	373,556	7,463,128	0 050054
2014	388,304	7,615,983	0 050985
2013	372,356	7,325,363	0 050831
2012	349,364	7,013,717	0 049812

2 Total of line 1, column (d)	2	0 254288
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050858
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	7,618,070
5 Multiply line 4 by line 3	5	387,440
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,540
7 Add lines 5 and 6	7	397,980
8 Enter qualifying distributions from Part XII, line 4	8	401,996

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	10,540
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	10,540
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,540
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,720
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	2,720
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	7,820
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of JENNIFER A ROER Telephone no (937) 222-2401			

Located at **40 NORTH MAIN STREET SUITE 1530 DAYTON OH** ZIP+4 **45423**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,850,027
b	Average of monthly cash balances.	1b	884,054
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,734,081
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,734,081
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	116,011
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,618,070
6	Minimum investment return. Enter 5% of line 5.	6	380,904

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	380,904
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	10,540
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10,540
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	370,364
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	370,364
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	370,364

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	401,996
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	401,996
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	10,540
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	391,456

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				370,364
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	4,460			
b From 2013.	14,804			
c From 2014.	17,631			
d From 2015.	5,220			
e From 2016.	23,869			
f Total of lines 3a through e.	65,984			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 401,996				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				370,364
e Remaining amount distributed out of corpus	31,632			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	97,616			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	4,460			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	93,156			
10 Analysis of line 9				
a Excess from 2013.	14,804			
b Excess from 2014.	17,631			
c Excess from 2015.	5,220			
d Excess from 2016.	23,869			
e Excess from 2017.	31,632			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JENNIFER A ROER EXECUTIVE DIRECTOR
40 NORTH MAIN STREET SUITE 1530
DAYTON, OH 45423
(937) 222-2401

b The form in which applications should be submitted and information and materials they should include

THE GRANT REQUESTOR MUST CONTACT THE OFFICE VIA EMAIL AT TAITFOUNDATION@GMAIL.COM OR TELEPHONE AT 937-222-2401 TO DISCUSS THE PROSPECTIVE GRANT PROPOSAL AND TO OBTAIN APPROVAL FOR ITS SUBSEQUENT SUBMISSION. FAXED GRANT PROPOSALS WILL NOT BE ACCEPTED. PROSPECTIVE GRANTEEES SHOULD OBTAIN A COMPLETE LIST OF THE INFORMATION AND MATERIALS REQUIRED TO BE INCLUDED IN THE GRANT PROPOSAL FROM THE FOUNDATION'S EXECUTIVE DIRECTOR

c Any submission deadlines

GRANT REQUESTS ARE REVIEWED QUARTERLY. CONFIRM 3/1, 5/1, 8/1, AND 11/1 DEADLINES WITH EXEC DIRECTOR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE TAIT FOUNDATION FOCUSES ON PROGRAMS THAT (1) DEVELOP YOUTH - PARTICULARLY EARLY CHILDHOOD DEVELOPMENT PROGRAMS AND (2) PROVIDE CULTURAL ENRICHMENT EXPERIENCES FOR UNDERSERVED YOUTH. THE FOUNDATION SUPPORTS ORGANIZATIONS IN MONTGOMERY COUNTY, OHIO. IT DOES NOT SUPPORT MEDICAL RESEARCH OR EQUIPMENT, OPERATING BUDGETS OR ANNUAL FUND DRIVES, EMERGENCY REQUESTS FOR CRASH PROGRAMS, ENDOWMENT FUNDS, RELIGIOUS PROGRAMS OR ACTIVITIES, OR LOBBYING OR PROPAGANDA ACTIVITIES

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	345,675
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt PurposesForm **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-04-06	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	ANTHONY A COLUSSI		2018-04-06		P00433041
	Firm's name ▶ GOLDSHOT LAMB & HOBBS INC				Firm's EIN ▶ 31-0971691
Firm's address ▶ 3066 KETTERING BLVD DAYTON, OH 45439				Phone no (937) 297-3400	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUT QCOM JAN 00062 50	P	2017-01-23	2016-01-08
PUT QCOM JAN 00062 50	P	2017-01-23	2016-01-08
PUT QCOM JAN 00062 50	P	2017-01-23	2016-01-08
PUT LVS	P	2017-01-23	2016-04-21
ABBOTT LABS	P	2011-02-01	2017-01-03
ABBOTT LABS	P	2013-01-14	2017-01-03
ASTREZENECA PLC	P	2014-11-19	2017-01-03
ASTREZENECA PLC	P	2015-10-15	2017-01-03
ASTREZENECA PLC	P	2015-10-16	2017-01-03
ASTREZENECA PLC	P	2016-07-15	2017-01-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,800			14,800
5,520			5,520
7,456			7,456
8,704			8,704
13,457		7,624	5,833
15,380		13,336	2,044
27,479		37,675	-10,196
13,740		16,139	-2,399
54,959		62,360	-7,401
96,178		105,905	-9,727

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,800
			5,520
			7,456
			8,704
			5,833
			2,044
			-10,196
			-2,399
			-7,401
			-9,727

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ABBVIE INC SHS	P	2011-02-11	2017-01-03
ABBVIE INC SHS	P	2016-06-03	2017-01-03
ALPHABET INC SHS	P	2016-10-12	2017-01-03
AMERICAN RAILCAR INDS	P	2014-07-30	2017-01-03
AMERICAN RAILCAR INDS	P	2015-06-08	2017-01-03
AMERICAN RAILCAR INDS	P	2016-10-12	2017-01-03
APPLE INC	P	2012-07-26	2017-01-03
APPLE INC	P	2015-10-15	2017-01-03
BANK OF AMERICA CORP	P	2011-02-01	2017-01-03
BANK OF AMERICA CORP	P	2011-08-25	2017-01-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,797		8,268	13,529
56,048		58,754	-2,706
39,132		39,281	-149
52,623		80,655	-28,032
16,315		19,209	-2,894
22,980		20,013	2,967
24,210		17,244	6,966
10,376		10,051	325
134,637		86,160	48,477
22,440		8,320	14,120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,529
			-2,706
			-149
			-28,032
			-2,894
			2,967
			6,966
			325
			48,477
			14,120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BANK OF AMERICA CORP	P	2011-08-26	2017-01-03
BANK OF AMERICA CORP	P	2011-11-15	2017-01-03
BANK OF AMERICA CORP	P	2011-11-18	2017-01-03
BLACKROCK INC	P	2011-02-25	2017-01-03
BLACKROCK INC	P	2011-03-29	2017-01-03
BRISTOL-MYERS SQUIBB CO	P	2011-02-01	2017-01-03
CENTURYLINK INC SHS	P	2011-07-20	2017-01-03
CENTURYLINK INC SHS	P	2011-08-12	2017-01-03
CENTURYLINK INC SHS	P	2015-06-08	2017-01-03
CENTURYLINK INC SHS	P	2015-08-19	2017-01-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
22,440		7,860	14,580
15,708		8,449	7,259
118,929		63,951	54,978
47,912		25,373	22,539
28,747		13,964	14,783
29,688		12,704	16,984
12,360		18,992	-6,632
4,944		6,938	-1,994
44,495		58,174	-13,679
12,360		14,243	-1,883

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			14,580
			7,259
			54,978
			22,539
			14,783
			16,984
			-6,632
			-1,994
			-13,679
			-1,883

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CENTURYLINK INC SHS	P	2015-10-16	2017-01-03
CENTURYLINK INC SHS	P	2015-10-29	2017-01-03
CALAMOS ASSET MGMT INC	P	2013-05-08	2017-01-03
EXXON MOBIL CORP	P	2011-02-01	2017-01-03
PROSHARES ULTRASHORT EUR	P	2011-06-20	2017-01-03
PROSHARES ULTRASHORT EUR	P	2014-10-30	2017-01-03
VANGUARD INTL EQUITY INDX	P	2017-01-03	2017-01-17
HEINEKEN N V	P	2011-02-01	2017-01-03
HEINEKEN N V	P	2011-09-13	2017-01-03
INTEL CORP	P	2012-07-26	2017-01-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
6,180		6,722	-542
12,360		14,022	-1,662
69,495		90,286	-20,791
27,294		25,086	2,208
47,041		29,376	17,665
63,644		46,067	17,577
836,893		813,044	23,849
36,939		26,030	10,909
9,235		5,723	3,512
29,361		20,446	8,915

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-542
			-1,662
			-20,791
			2,208
			17,665
			17,577
			23,849
			10,909
			3,512
			8,915

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
INTEL CORP	P	2012-09-12	2017-01-03
INTEL CORP	P	2014-10-30	2017-01-03
JPMORGAN CHASE & CO	P	2011-04-27	2017-01-03
JPMORGAN CHASE & CO	P	2012-07-26	2017-01-03
JOHNSON AND JOHNSON COM	P	2011-07-20	2017-01-03
LLOYDS BANKING GROUP PLC	P	2011-02-01	2017-01-03
LLOYDS BANKING GROUP PLC	P	2011-03-18	2017-01-03
LLOYDS BANKING GROUP PLC	P	2011-07-13	2017-01-03
LAS VEGAS SANDS CORP	P	2016-05-04	2017-01-03
LTC PROPERTIES INC	P	2015-08-11	2017-01-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
14,680		9,322	5,358
29,361		26,140	3,221
43,591		22,684	20,907
43,591		17,829	25,762
34,655		19,910	14,745
31,324		42,085	-10,761
7,831		9,648	-1,817
3,132		2,870	262
26,280		22,473	3,807
46,859		42,570	4,289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			5,358
			3,221
			20,907
			25,762
			14,745
			-10,761
			-1,817
			262
			3,807
			4,289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MARATHON OIL CORP	P	2015-08-11	2017-01-03
MEAD JOHNSON NUTRTION CO	P	2015-10-15	2017-01-03
MICROSOFT CORP	P	2011-02-01	2017-01-03
MICROSOFT CORP	P	2011-03-18	2017-01-03
MICROSOFT CORP	P	2011-05-02	2017-01-03
TWENTY-FIRST CENTURY	P	2015-08-11	2017-01-03
NESTLE S A REP RG SH ADR	P	2011-02-01	2017-01-03
NORDSTROM INC	P	2015-10-21	2017-01-03
PFIZER INC	P	2011-02-01	2017-01-03
PROCTER & GAMBLE CO	P	2011-02-01	2017-01-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,885		18,187	-302
35,750		37,025	-1,275
156,134		70,069	86,065
18,736		7,521	11,215
24,981		10,287	14,694
36,043		37,600	-1,557
28,123		22,132	5,991
64,742		92,650	-27,908
163,916		96,447	67,469
20,986		15,856	5,130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-302
			-1,275
			86,065
			11,215
			14,694
			-1,557
			5,991
			-27,908
			67,469
			5,130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
QUALCOMM INC	P	2014-07-31	2017-01-03
QUALCOMM INC	P	2015-04-17	2017-01-03
REGIONS FINL CORP	P	2015-08-11	2017-01-03
RALPH LAUREN CORP	P	2015-08-11	2017-01-03
ROCHE HLDG LTD	P	2011-02-01	2017-01-03
ROCHE HLDG LTD	P	2011-02-18	2017-01-03
ROCHE HLDG LTD	P	2014-07-24	2017-01-03
SCHLUMBERGER LTD	P	2011-02-01	2017-01-03
SCHLUMBERGER LTD	P	2011-05-27	2017-01-03
SANOFI ADR	P	2016-06-03	2017-01-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
65,735		74,846	-9,111
16,434		16,955	-521
108,530		80,174	28,356
29,545		38,639	-9,094
57,022		38,774	18,248
17,107		10,917	6,190
77,550		101,361	-23,811
21,191		22,423	-1,232
21,191		21,481	-290
91,402		92,930	-1,528

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-9,111
			-521
			28,356
			-9,094
			18,248
			6,190
			-23,811
			-1,232
			-290
			-1,528

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SANOFI ADR	P	2016-10-12	2017-01-03
SOUTHERN COMPANY	P	2011-02-11	2017-01-03
TEVA PHARMACTCL INDS ADR	P	2011-07-13	2017-01-03
TEVA PHARMACTCL INDS ADR	P	2011-09-13	2017-01-03
TEVA PHARMACTCL INDS ADR	P	2012-06-20	2017-01-03
TARGET CORP	P	2011-02-01	2017-01-03
TARGET CORP	P	2011-02-23	2017-01-03
TARGET CORP	P	2011-04-15	2017-01-03
UNILEVER NV NY REG SHS	P	2014-11-19	2017-01-03
VIACOM INC NEW CL B	P	2016-09-08	2017-01-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
10,156		9,504	652
48,894		37,987	10,907
14,777		19,742	-4,965
7,388		7,610	-222
5,541		5,659	-118
18,082		13,744	4,338
7,233		5,074	2,159
10,849		7,553	3,296
80,898		79,455	1,443
166,489		185,964	-19,475

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			652
			10,907
			-4,965
			-222
			-118
			4,338
			2,159
			3,296
			1,443
			-19,475

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WELLS FARGO & CO NEW DEL	P	2016-09-22	2017-01-03
BAYERISCHE MOTOREN WERK	P	2011-06-01	2017-01-03
BAYERISCHE MOTOREN WERK	P	2012-07-26	2017-01-03
BAYERISCHE MOTOREN WERK	P	2012-09-05	2017-01-03
BAYERISCHE MOTOREN WERK	P	2016-02-03	2017-01-03
AIRBUS SE	P	2015-08-19	2017-01-03
AIRBUS SE	P	2015-08-20	2017-01-03
AIRBUS SE	P	2016-07-12	2017-01-03
SEASpan CORP	P	2015-10-29	2017-02-03
SEASpan CORP	P	2016-07-15	2017-02-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
134,825		110,323	24,502
14,160		13,064	1,096
9,440		7,037	2,403
9,440		6,920	2,520
124,133		106,055	18,078
33,054		34,585	-1,531
3,305		3,360	-55
13,222		11,626	1,596
73,803		75,060	-1,257
140,226		142,593	-2,367

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			24,502
			1,096
			2,403
			2,520
			18,078
			-1,531
			-55
			1,596
			-1,257
			-2,367

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SPDR GOLD TRUST	P	2012-11-26	2017-01-03
TEEKAY TANKERS LTD	P	2011-02-11	2017-01-03
TEEKAY TANKERS LTD	P	2011-02-11	2017-01-03
TEEKAY TANKERS LTD	P	2011-02-11	2017-01-03
TEEKAY TANKERS LTD	P	2011-02-11	2017-01-03
TEEKAY TANKERS LTD	P	2011-02-11	2017-01-03
TEEKAY TANKERS LTD	P	2011-03-21	2017-01-03
TEEKAY TANKERS LTD	P	2011-04-15	2017-01-03
TEEKAY TANKERS LTD	P	2011-04-26	2017-01-03
TEEKAY TANKERS LTD	P	2011-05-02	2017-01-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
82,476		125,001	-42,525
2,307		10,571	-8,264
2,308		10,551	-8,243
2,307		10,551	-8,244
2,308		10,556	-8,248
2,307		10,571	-8,264
692		2,718	-2,026
461		1,932	-1,471
2,308		9,151	-6,843
692		2,639	-1,947

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-42,525
			-8,264
			-8,243
			-8,244
			-8,248
			-8,264
			-2,026
			-1,471
			-6,843
			-1,947

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TEEKAY TANKERS LTD	P	2011-05-10	2017-01-03
TEEKAY TANKERS LTD	P	2011-05-27	2017-01-03
TEEKAY TANKERS LTD	P	2011-07-27	2017-01-03
TEEKAY TANKERS LTD	P	2013-10-28	2017-01-03
TEEKAY TANKERS LTD	P	2014-03-05	2017-01-03
BANK OF AMER NA 5 30% 2017	P	2011-08-16	2017-03-15
TRANSOCEAN INC 6 00% 2018	P	2016-08-18	2017-06-27
TRANSOCEAN INC 6 50% 2020	P	2015-03-16	2017-06-27
CALL GS JUN 00235 00	P	2017-06-19	2016-11-29
GOLDMAN SACHS GROUP INC	P	2012-04-11	2017-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
692		2,639	-1,947
923		3,251	-2,328
1,154		3,747	-2,593
2,309		2,651	-342
13,845		26,867	-13,022
20,000		20,000	0
41,465		41,156	309
311,250		273,055	38,195
1,292			1,292
89,694		49,924	39,770

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,947
			-2,328
			-2,593
			-342
			-13,022
			0
			309
			38,195
			1,292
			39,770

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUT TEVA JAN 00037 50	P	2017-07-10	2016-11-08
TRANSOCEAN CASH TENDER	P	2016-08-18	2017-06-27
TRANSOCEAN CASH TENDER	P	2015-03-16	2017-06-27
PRICESMART INC	P	2017-08-01	2017-08-23
KROGER COMPANY	P	2017-08-01	2017-08-24
ADIDAS AG	P	2017-08-01	2017-11-07
BROADCOM LTD	P	2017-08-01	2017-11-07
WHIRLPOOL CORP	P	2017-08-01	2017-11-07
PFIZER INCORPORAT 2 1% 19	P	2017-08-02	2017-10-20
ENERGY TRANSFER PART LP	P	2016-10-20	2017-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
8,940		14,620	-5,680
820			820
6,000			6,000
12,307		12,631	-324
18,846		21,839	-2,993
17,006		18,223	-1,217
17,725		16,127	1,598
8,136		8,864	-728
50,311		50,511	-200
7,527		9,010	-1,483

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-5,680
			820
			6,000
			-324
			-2,993
			-1,217
			1,598
			-728
			-200
			-1,483

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD FTSE ALL WORLD EX US ETF	P	2017-01-17	2017-07-21
VANGUARD TOTAL STOCK MARKET ETF	P	2017-01-03	2017-07-21
ALLIANCE ONE IN 9 875% 21	P	2017-06-08	2017-07-24
CAPITAL ONE FI 6 2% PFDFPF SER F	P	2016-10-12	2017-07-24
CREDIT SUISSE AG 5 54% 20F	P	2017-03-06	2017-07-24
FREEPORT MCMORAN 2 3% 17	P	2017-03-03	2017-07-24
HP INC 4 3% 21	P	2017-07-24	2017-07-24
MALLINCKRODT INT 3 5% 18F	P	2017-07-10	2017-07-24
SEARS ROEBUCK A 6 875% 17	P	2017-04-13	2017-07-24
SLM CORPORATION 4 625% 17	P	2017-07-10	2017-07-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
941,060		836,127	104,933
2,885,199		2,641,730	243,469
22,366		22,168	198
36,822		36,603	219
26,770		26,670	100
99,885		100,194	-309
106,330		105,089	1,241
149,234		150,821	-1,587
96,985		96,307	678
100,296		100,429	-133

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			104,933
			243,469
			198
			219
			100
			-309
			1,241
			-1,587
			678
			-133

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TRANSOCEAN INC 6% 18F TENDER	P	2016-08-18	2017-07-24
AFLAC 5 5% PFD	P	2016-01-01	2017-07-21
BANK OF NY MEL 5 2% PFD PFD	P	2016-01-01	2017-07-21
BARCLAYS BAN 8 125% PFD PFD SER 5	P	2016-01-01	2017-07-21
BB&T CORPORA 5 625% PFD PFD	P	2012-08-03	2017-07-21
CITIGROUP IN 7 125% PFD PFD	P	2016-06-03	2017-07-21
DU PONT EI DE 4 5% PFD PFD	P	2016-01-01	2017-07-21
ENERGY TRANSFER PART LP	P	2016-01-01	2017-07-21
JPMORGAN CHASE 5 5% PFD PFD SER O	P	2016-01-01	2017-07-21
MORGAN STANL 6 375% PFD PFD SER I	P	2016-06-03	2017-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,161		9,030	131
82,258		82,437	-179
150,929		151,280	-351
147,751		142,311	5,440
211,750		211,949	-199
148,429		145,144	3,285
156,029		136,778	19,251
67,745		111,469	-43,724
126,806		125,320	1,486
86,321		82,226	4,095

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			131
			-179
			-351
			5,440
			-199
			3,285
			19,251
			-43,724
			1,486
			4,095

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PLAINS ALL AMERICAN LP	P	2011-02-11	2017-07-21
REINSURANCE GP A 6 2% PFD	P	2015-10-29	2017-07-21
STATE STREET 5 25% PFD PFD SER C	P	2012-12-18	2017-07-21
US BANCORP 5 15% PFD PFD	P	2013-04-29	2017-07-21
WELLS FARGO BK N 8% PFD PFD SER J	P	2011-02-01	2017-07-21
WSTN GAS PARTNERS LP	P	2016-01-01	2017-07-21
BUCKEYE OH TOB 5 125% 24	P	2014-12-17	2017-07-24
CR SUISSE (USA) 6% 18	P	2011-10-18	2017-07-24
EBAY INC 3 25% 20	P	2011-09-13	2017-07-24
EMC CORP MASS 1 875% 18	P	2015-11-13	2017-07-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
26,081		31,821	-5,740
44,123		43,443	680
25,281		25,040	241
182,121		175,000	7,121
51,734		55,271	-3,537
79,676		100,809	-21,133
185,723		172,063	13,660
153,281		150,053	3,228
103,276		99,273	4,003
99,484		99,007	477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-5,740
			680
			241
			7,121
			-3,537
			-21,133
			13,660
			3,228
			4,003
			477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOLDMAN SACHS 3 75% PFD PFD SER A	P	2016-01-01	2017-07-24
HSBC HLDGS PLC 8% PFD PFD SERIES 2	P	2011-02-01	2017-07-24
MERRILL LYNCH 7 375% PFD	P	2016-01-01	2017-07-24
MERRILL LYNCH & C 6 4% 17	P	2011-02-09	2017-07-24
MORGAN STANLEY 5 5% 20	P	2011-06-07	2017-07-24
PRUDENTIAL FINAN 5 7% PFD	P	2013-03-07	2017-07-24
QWEST CORP 6 125% PFD	P	2013-05-14	2017-07-24
REGIONS FINA 6 375% PFD PFD	P	2013-03-05	2017-07-24
TELEPHONE & DATA S 7% PFD	P	2011-06-16	2017-07-24
WELLS FARGO BK 5 2% PFD PFD	P	2013-06-11	2017-07-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,178		42,227	5,951
27,302		27,320	-18
224,415		214,016	10,399
50,183		50,067	116
107,792		101,024	6,768
168,013		160,750	7,263
87,995		87,500	495
12,851		12,678	173
33,721		32,723	998
62,339		59,455	2,884

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,951
			-18
			10,399
			116
			6,768
			7,263
			495
			173
			998
			2,884

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AUTO DATA PROCESSING	P	2017-08-01	2017-08-14
CHUBB CORP	P	2011-07-28	2017-07-27
ABBOTT LABORATORIES	P	2017-08-01	2017-09-07
PFIZER INCORPORATED	P	2017-08-01	2017-09-07
KIMBERLY-CLARK CORP	P	2017-08-01	2017-10-09
STARBUCKS CORP	P	2017-10-09	2017-10-17
ABBOTT LABORATORIES	P	2017-08-01	2017-10-19
ABBVIE INC	P	2017-08-01	2017-10-19
AIR PROD & CHEMICALS	P	2017-08-01	2017-10-19
ALTRIA GROUP INC	P	2017-08-01	2017-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
28,909		31,264	-2,355
24,880		26,250	-1,370
19,289		18,329	960
14,634		14,163	471
35,683		38,106	-2,423
51,238		52,085	-847
1,115		978	137
2,871		2,101	770
3,058		2,957	101
1,278		1,321	-43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2,355
			-1,370
			960
			471
			-2,423
			-847
			137
			770
			101
			-43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMGEN INCORPORATED	P	2017-10-17	2017-10-19
AUTO DATA PROCESSING	P	2017-08-01	2017-10-19
BB&T CORPORATION	P	2017-08-01	2017-10-19
BLACKROCK INC	P	2017-08-01	2017-10-19
CISCO SYSTEMS INC	P	2017-08-01	2017-10-19
CROWN CASTLE INTL CO	P	2017-08-01	2017-10-19
ENBRIDGE INC	P	2017-08-01	2017-10-19
EXXON MOBIL CORP	P	2017-08-01	2017-10-19
HASBRO INC	P	2017-08-01	2017-10-19
HOME DEPOT INC	P	2017-08-01	2017-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,683		3,708	-25
1,137		1,180	-43
2,803		2,867	-64
4,765		4,293	472
2,352		2,206	146
3,099		3,020	79
2,007		2,082	-75
2,480		2,415	65
1,930		2,130	-200
3,262		2,981	281

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-25
			-43
			-64
			472
			146
			79
			-75
			65
			-200
			281

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HONEYWELL INTL INC	P	2017-08-01	2017-10-19
ILLINOIS TOOL WORKS	P	2017-08-01	2017-10-19
JOHNSON & JOHNSON	P	2017-08-01	2017-10-19
JPMORGAN CHASE & CO	P	2017-08-01	2017-10-19
LOCKHEED MARTIN CORP	P	2017-08-01	2017-10-19
LYONDELLBASELL INDS	P	2017-08-01	2017-10-19
MARSH & MCLENNAN CO	P	2017-09-07	2017-10-19
MAXIM INTEGRATED PRO	P	2017-08-01	2017-10-19
MCCORMICK & CO INC	P	2017-08-14	2017-10-19
MEDTRONIC PLC	P	2017-08-01	2017-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,301		4,095	206
1,528		1,403	125
4,252		3,981	271
2,936		2,792	144
3,155		2,935	220
1,983		1,787	196
1,676		1,577	99
993		913	80
990		976	14
1,570		1,570	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			206
			125
			271
			144
			220
			196
			99
			80
			14
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERCK & CO INC	P	2017-08-01	2017-10-19
MICROSOFT CORP	P	2017-08-01	2017-10-19
NEXTERA ENERGY INC	P	2017-08-01	2017-10-19
PAYCHEX INC	P	2017-08-01	2017-10-19
PEPSICO INCORPORATED	P	2017-08-01	2017-10-19
PFIZER INCORPORATED	P	2017-08-01	2017-10-19
PHILIP MORRIS INTL	P	2017-08-01	2017-10-19
REALTY INCM CORP	P	2017-08-01	2017-10-19
SEMPRA ENERGY	P	2017-08-01	2017-10-19
TEXAS INSTRUMENTS	P	2017-08-01	2017-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,913		1,921	-8
3,880		3,651	229
4,602		4,406	196
1,260		1,141	119
2,243		2,334	-91
1,447		1,317	130
2,150		2,342	-192
558		558	0
1,135		1,135	0
1,859		1,634	225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-8
			229
			196
			119
			-91
			130
			-192
			0
			0
			225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VALERO ENERGY CORP	P	2017-08-01	2017-10-19
VENTAS INC	P	2017-08-01	2017-10-19
W E C ENERGY GROUP I	P	2017-08-01	2017-10-19
WILLIAMS COMPANIES	P	2017-08-01	2017-10-19
3M COMPANY	P	2017-08-01	2017-10-19
MICROSOFT CORP	P	2017-08-01	2017-10-30
MERCK & CO INC	P	2017-08-01	2017-11-01
ENBRIDGE INC	P	2017-08-01	2017-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
772		694	78
1,892		1,990	-98
1,322		1,264	58
877		954	-77
2,173		2,025	148
34,373		29,937	4,436
37,753		43,534	-5,781
40,032		48,299	-8,267

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			78
			-98
			58
			-77
			148
			4,436
			-5,781
			-8,267

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
IRVIN G BIESER JR	CHAIRMAN 1 00	0	0	0
40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423				
THOMAS BREITENBACH	TRUSTEE 1 00	0	0	0
40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423				
ALLEN M HILL	TRUSTEE 1 00	0	0	0
40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423				
R DANIEL SADLIER	TRUSTEE 1 00	0	0	0
40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423				
JAMES M WOODHULL II	TRUSTEE 1 00	0	0	0
40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423				
JENNIFER A ROER	EXECUTIVE DIRECTOR 20 00	47,004	0	0
40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
4C FOR CHILDREN - MIAMI VALLEY 1000 N KEOWEE STREET DAYTON, OH 45404	NONE	PC	IMPROVING EARLY LEARNING QUALITY	35,000
AIR CAMPPPO BOX 752332 DAYTON, OH 45402	NONE	PC	AIR CAMP	25,000
BIG BROTHERS BIG SISTERS OF THE GREATER MIAMI VALLEY 22 SOUTH JEFFERSON STREET DAYTON, OH 45402	NONE	PC	EVERY THIRD GRADER	15,000
DAYTON ART INSTITUTE 456 BELMONTE PARK NORTH DAYTON, OH 45405	NONE	PC	EXPERICENTER EXHIBIT	20,000
DAYTON PERFORMING ARTS ALLIANCE 109 NORTH MAIN STREET DAYTON, OH 45402	NONE	PC	SCHOOL PARTNERS WITH ARTISTS REACHING KIDS (SPARK)	15,000
Total 3a				345,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAST END COMMUNITY SERVICES 624 XENIA AVENUE DAYTON, OH 45410	NONE	PC	MIRACLE MAKERS PARENT UNIVERSITY	20,000
GOODWILL EASTER SEALS 660 SOUTH MAIN STREET DAYTON, OH 45402	NONE	PC	CHILD ASSESSMENT SERVICE	10,000
LEARN TO EARN DAYTON 40 NORTH MAIN STREET SUITE 500 DAYTON, OH 45423	NONE	PC	IT ALL STARTS AT BIRTH	105,175
MEMORIAL UNITED CHURCH OF CHRIST 2338 WEST FIFTH STREET DAYTON, OH 45403	NONE	PC	KIDS IN NEW DIRECTIONS (KIND)	13,000
MUSE MACHINE 126 NORTH MAIN STREET SUITE 310 DAYTON, OH 45402	NONE	PC	ELEMENTARY ARTS EDUCATION PROGRAM	15,000
Total ▶ 3a				345,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OHIO PREVENTS BLINDNESS 1500 WEST THIRD AVENUE COLUMBUS, OH 43212	NONE	PC	STAR PUPILS PROGRAM IN MONTGOMERY COUNTY	10,000
VICTORIA THEATRE ASSOCIATION 138 NORTH MAIN STREET DAYTON, OH 45402	NONE	PC	THE TAIT FOUNDATION DISCOVERY THEATRE	20,000
ADVOCATES FOR BASIC LEGAL EQUALITY (ABLE) 130 WEST SECOND ST SUITE 700 DAYTON, OH 45402	NONE	PC	MEDICAL LEGAL PARTNERSHIP FOR CHILDREN	10,000
DAYTON CRAYONS TO CLASSROOMS 1750 WOODMAN DRIVE DAYTON, OH 45420	NONE	PC	EARLY LEARNERS PROGRAM	12,500
YMCA OF GREATER DAYTON 118 WEST FIRST ST SUITE 300 DAYTON, OH 45402	NONE	PC	POWER SCHOLARS PROGRAM IN HUBER HEIGHTS	20,000
Total ► 3a				345,675

TY 2017 Accounting Fees Schedule**Name:** FRANK M TAIT FOUNDATION**EIN:** 31-6037499**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING/TAX PREPARATION FEES	4,900	2,450		2,450

TY 2017 Investments Corporate Bonds Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CITIGROUP INC VAR 99	109,015	106,500
GENERAL ELECTRIC VAR	53,140	51,625
JPMORGAN CHASE & VAR	138,140	136,875
PNC FINANCIAL SRV VAR	104,765	106,000
SUNTRUST BANK VAR 99	178,296	178,063
U S BANCORP VAR 99	135,953	135,000
WELLS FARGO BK N VAR 99	81,765	80,156
CISCO SYSTEMS IN 2.45% 20	50,907	50,262
COCA COLA COMPAN 2.45% 20	50,969	50,328
JOHNSON & JOHNSO 1.65% 21	49,846	49,232
APPLE INC 2.85% 21	51,454	50,823
HONEYWELL INTL I 1.85% 21	49,657	49,045
MICROSOFT CORP 2.375% 22	50,666	50,509
PEPSICO INCORPOR 2.75% 22	51,564	50,601
WALT DISNEY CO 2.35% 22	50,460	49,553
COMCAST CORPORAT 2.75% 23	50,917	50,060
HOME DEPOT INC 2.7% 23	51,157	50,378
WAL-MART STORES 2.55% 23	50,837	50,160
TEXAS INSTRUMENT 2.25% 23	49,969	49,122
MERCK & CO INC 2.8% 23	51,461	50,336

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EXXON MOBIL COR 3.176% 24	52,189	51,399
BLACKROCK INC 3.5% 24	52,932	51,910
MERCK & CO INC 2.75% 25	50,297	49,761
KIMBERLY-CLARK C 2.65% 25	49,675	48,960
EXXON MOBIL COR 3.043% 26	51,247	50,770
APPLE INC 2.45% 26	48,168	48,025
MICROSOFT CORP 2.4% 26	48,437	48,241
COMCAST CORPORATI 3.3% 27	50,850	51,006
LOWES COMPANIES I 3.1% 27	50,477	50,180

TY 2017 Investments Corporate Stock Schedule

Name: FRANK M TAIT FOUNDATION
EIN: 31-6037499

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	82,360	96,163
ABBVIE INC	110,752	146,516
AIR PROD & CHEMICALS	112,385	124,701
ALTRIA GROUP INC	113,586	122,825
AMGEN INC.	132,087	128,686
AUTO DATA PROCESSING	30,084	29,883
BB&T CORPORATION	170,093	177,003
BLACKROCK INC	85,860	102,742
CHEVRON CORPORATION	21,621	23,160
CISCO CORPORATION	140,574	170,818
ENBRIDGE INC	68,285	64,140
EXXON MOBIL CORP	95,812	99,532
HASBRO INC	84,138	71,803
HOME DEPOT INC	128,190	162,996
HONEYWELL INTL INC	137,849	154,894
HP INC	21,366	21,115
ILLINOIS WOOL WORKS	66,966	80,088
JOHNSON & JOHNSON	138,020	145,309
JPMORGAN CHASE & CO	180,530	207,464
LOCKHEED MARTIN CORP	129,139	141,262
LYONDELLBASELL INDS	64,342	79,430
MARSH & MCLENNAN CO	61,094	63,484
MAXIM INTEGRATED PRO	78,560	89,922
MCCORMICK & CO INC	28,804	30,063
MEDTRONIC PLC	80,291	77,520
MERCK & CO INC	34,571	30,386
MICROSOFT CORP	171,591	201,019
NEXTERA ENERGY INC	157,130	167,123
PAYCHEX INC	104,951	125,267
PEPSICO INCORPORATED	194,904	200,266

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PFIZER INCORPORATED	87,611	96,345
PHILIP MORRIS INTL	106,545	96,142
PUBLIC STORAGE	28,518	29,260
SEMPRA ENERGY	85,590	80,190
TEXAS INSTRUMENTS	151,790	192,170
VALERO ENERGY CORP	45,101	59,742
W E C ENERGY GROUP	115,656	121,567
WILLIAMS COMPANIES	69,346	66,468
3M COMPANY	111,390	129,454
CROWN CASTLE INTL CO	108,733	119,891
REALTY INCM CORP	47,482	47,327
VENTAS INC	90,209	81,612
ABB LTD	37,587	41,973
ABBOTT LABORATORIES	15,655	18,262
ACCENTURE PLC	36,169	42,865
ADIDAS AG	26,765	23,458
ALBEMARLE CORP	41,725	46,040
APPLE INC	14,902	16,923
BANK OF NOVA SCOTIA	18,652	19,359
BCE INC	19,583	19,924
BRIDGESTONE CORP LTD	16,216	17,662
BROADCOM LTD	31,014	32,113
CHEVRON CORPORATION	24,336	27,542
CHUBB LTD	44,062	43,839
DIAGEO PLC	20,926	23,365
EVERCORE INC	21,180	24,300
FANUC CORPORATION	32,306	37,863
GENTEX CORP	12,739	15,817
HDFC BANK LIMITD	49,052	50,835
HOME DEPOT INC	19,449	24,639

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HONEYWELL INTL INC	43,262	48,308
JPMORGAN CHASE & CO	51,015	58,817
KUBOTA CORP	17,709	19,736
LYONDELLBASELL INDS	20,461	25,374
MEDTRONIC PLC	35,245	33,915
MERCK & CO INC	11,497	10,129
MICROSOFT CORP	44,823	52,607
NESTLE SA	21,222	21,493
PHILIP MORRIS INTL	25,092	22,715
PNC FINANCIAL SRVCS	48,006	53,387
SAP SE	32,642	34,270
SEMPRA ENERGY	12,494	11,761
SIEMENS A G	52,405	52,645
SILICON MOTION TECH	14,671	17,477
SMITH & NEPHEW	36,940	36,585
SUMITOMO MITSU FINL	15,442	16,989
SUNCOR ENERGY INC	12,963	14,688
TAIWAN SEMICONDUCTR	25,111	27,755
TE CONNECTIVITY LTD	37,651	44,669
TEXAS INSTRUMENTS	42,667	50,131
UNITEDHEALTH GRP INC	38,383	44,092
BANK OF AMERIC 7.25% PFD	97,853	98,925
MORGAN STANLE 5.85% PFD	136,474	135,500
WELLS FARGO BK 7.5% PFD	100,063	98,249

TY 2017 Other Assets Schedule**Name:** FRANK M TAIT FOUNDATION**EIN:** 31-6037499**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OPTION CONTRACTS	-46,711	0	0
INTEREST/DIVIDEND RECEIVABLE	12,399	16,214	16,214

TY 2017 Other Expenses Schedule**Name:** FRANK M TAIT FOUNDATION**EIN:** 31-6037499**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	12,852	1,285		11,567
STATE OF OHIO FILING FEE	200	0		0
INVESTMENT EXPENSES	0	430		0

TY 2017 Other Increases Schedule

Name: FRANK M TAIT FOUNDATION
EIN: 31-6037499

Description	Amount
CUMULATIVE ADJUSTMENT OF PRIOR YEAR GAIN/LOSS ON INVESTMENTS	15,273

TY 2017 Other Professional Fees Schedule**Name:** FRANK M TAIT FOUNDATION**EIN:** 31-6037499

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	17,299	17,299		0

TY 2017 Taxes Schedule**Name:** FRANK M TAIT FOUNDATION**EIN:** 31-6037499

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	10,527	0		0