

C&E
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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

**JEROME S. GLAZER FOUNDATION, INC.
(THE "SUCCESSOR FOUNDATION")**

A Employer identification number

31-1787788

Number and street (or P.O. box number if mail is not delivered to street address)

9200 FLORAL AVENUE

Room/suite

B Telephone number

513-936-4801

City or town, state or province, country, and ZIP or foreign postal code

CINCINNATI, OH 45242-6954

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 4,794,922.

J Accounting method:

☐ Cash

☒ Accrual

☐ Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a **957,353.**

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A

88,860.

88,860.

STATEMENT 1

129,367.

129,367.

92,540.

92,540.

STATEMENT 2

310,767.

310,767.

0.

0.

0.

12,655.

0.

12,655.

36,000.

34,330.

0.

3,405.

1,654.

0.

397.

0.

22.

52,457.

35,984.

12,677.

214,930.

214,930.

267,387.

35,984.

227,607.

43,380.

274,783.

N/A

29491146012188

SCANNED JUL 10 2018

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MAY 15 2018
CINCINNATI, OH

19627

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(THE "SUCCESSOR FOUNDATION")

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		319,308.	424,584.	424,584.
	2	Savings and temporary cash investments		51,900.	28,730.	28,730.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations	STMT 7	424,590.	400,956.	373,888.
	b	Investments - corporate stock	STMT 8	1,574,095.	1,569,148.	2,626,081.
	c	Investments - corporate bonds	STMT 9	341,247.	279,560.	283,876.
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other	STMT 10	1,478,308.	1,526,560.	1,053,703.
	14	Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
	15	Other assets (describe ▶ <u>STATEMENT 11</u>)		2,713.	4,060.	4,060.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,192,161.	4,233,598.	4,794,922.
	17	Accounts payable and accrued expenses		1,968.		
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ _____)		202.	227.	
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)		2,170.	227.	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
		and complete lines 24 through 26, and lines 30 and 31				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
Net Assets or Fund Balances	29	Retained earnings, accumulated income, endowment, or other funds		4,189,991.	4,233,371.	
	30	Total net assets or fund balances		4,189,991.	4,233,371.	
	31	Total liabilities and net assets/fund balances		4,192,161.	4,233,598.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,189,991.
2	Enter amount from Part I, line 27a	2	43,380.
3	Other increases not included in line 2 (itemize) ▶ _____	3	0.
4	Add lines 1, 2, and 3	4	4,233,371.
5	Decreases not included in line 2 (itemize) ▶ _____	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,233,371.

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Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENTS**(a) List and describe the kind(s) of property sold (for example, real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.)(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	957,353.	827,986.	129,367.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			129,367.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	129,367.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	200,797.	4,022,328.	.049921
2015	200,198.	4,177,408.	.047924
2014	151,217.	4,136,264.	.036559
2013	162,877.	3,225,168.	.050502
2012	150,931.	3,793,271.	.039789

2 Total of line 1, column (d)	2	.224695
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.044939
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,223,828.
5 Multiply line 4 by line 3	5	189,815.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,748.
7 Add lines 5 and 6	7	192,563.
8 Enter qualifying distributions from Part XII, line 4	8	227,607.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,748.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	2,748.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,748.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,560.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	1,560.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,188.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of BRADFORD A. GLAZER Telephone no. 513-936-4801		
Located at 9200 FLORAL AVE., CINCINNATI, OH ZIP+4 45242-6954		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years	N/A	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	N/A	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,470,023.
b	Average of monthly cash balances	1b	452,377.
c	Fair market value of all other assets	1c	365,750.
d	Total (add lines 1a, b, and c)	1d	4,288,150.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,288,150.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	64,322.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,223,828.
6	Minimum investment return Enter 5% of line 5	6	211,191.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	211,191.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,748.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,748.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	208,443.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	208,443.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	208,443.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	227,607.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	227,607.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,748.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	224,859.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				208,443.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			196,049.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017.				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 227,607.				
a Applied to 2016, but not more than line 2a			196,049.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				31,558.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				176,885.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☒ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

BRADFORD A. GLAZER

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

JEROME S. GLAZER FOUNDATION, INC.

Form 990-PF (2017)

(THE "SUCCESSOR FOUNDATION")

31-1787788

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Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PARK CENTER, LLC K-1		PUBLIC	GENERAL USE OF DONEE	2,280.
SEE ATTACHED SCHEDULE		PUBLIC	GENERAL USE OF DONEE	212,650.
Total			3a	214,930.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2017)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL	P	VARIOUS	12/31/17
b	INC	P	04/18/16	03/10/17
c	INC	P	04/18/16	09/19/17
d	ALLSTATE CORP	P	09/30/15	03/10/17
e	AMERICAN EXPRESS COMPANY	P	07/15/16	03/10/17
f	INC	P	08/17/16	03/10/17
g	INC	P	08/17/16	10/18/17
h	INC	P	09/30/15	03/10/17
i	DENNISON CORP	P	02/16/16	03/10/17
j	DENNISON CORP	P	02/16/16	07/18/17
k	INC NEW	P	06/17/16	03/10/17
l	INC NEW	P	06/17/16	03/15/17
m	INTERNATIONAL INC	P	03/17/16	01/17/17
n	DICKINSON &	P	08/17/16	02/16/17
o	CORP	P	02/18/16	03/10/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 37.			37.
b 1,649.		1,499.	150.
c 18,286.		12,716.	5,570.
d 1,717.		1,236.	481.
e 1,898.		1,526.	372.
f 1,619.		1,562.	57.
g 14,547.		13,537.	1,010.
h 1,944.		1,544.	400.
i 1,526.		1,522.	4.
j 15,867.		13,617.	2,250.
k 1,346.		1,423.	<77.>
l 11,555.		12,344.	<789.>
m 17,055.		14,593.	2,462.
n 15,472.		14,841.	631.
o 2,312.		1,475.	837.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			37.
b			150.
c			5,570.
d			481.
e			372.
f			57.
g			1,010.
h			400.
i			4.
j			2,250.
k			<77.>
l			<789.>
m			2,462.
n			631.
o			837.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CDWCORP		P	02/18/16	06/19/17
b CORP		P	09/30/15	02/16/17
c INC.		P	10/19/15	03/10/17
d CONVERGYSCORP		P	09/30/15	03/10/17
e DISCOVER FINANCIAL SVCS		P	09/30/15	01/17/17
f HANESBRANDSINC		P	12/19/16	03/10/17
g HEXCELCORP NEW		P	11/18/16	03/10/17
h GLOBAL INC		P	10/17/16	03/10/17
i CITY SOUTHERN NEW		P	12/17/15	03/10/17
j CITY SOUTHERN NEW		P	12/17/15	07/18/17
k LAUDER COMPANY INC		P	09/30/15	03/10/17
l LAUDER COMPANY INC		P	09/30/15	08/21/17
m COMPANIES INC		P	09/19/16	03/10/17
n MANPOWERGROUP INC		P	07/15/16	03/10/17
o MANPOWERGROUP INC		P	07/15/16	04/17/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,809.		12,029.	7,780.
b 14,250.		7,627.	6,623.
c 1,058.		813.	245.
d 1,248.		1,361.	<113.>
e 15,871.		11,655.	4,216.
f 1,372.		1,489.	<117.>
g 1,765.		1,602.	163.
h 2,030.		1,540.	490.
i 1,827.		1,533.	294.
j 17,538.		12,335.	5,203.
k 1,535.		1,435.	100.
l 15,000.		11,243.	3,757.
m 1,712.		1,497.	215.
n 1,911.		1,289.	622.
o 17,254.		11,871.	5,383.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7,780.
b			6,623.
c			245.
d			<113.>
e			4,216.
f			<117.>
g			163.
h			490.
i			294.
j			5,203.
k			100.
l			3,757.
m			215.
n			622.
o			5,383.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	INC	P	02/16/16	03/10/17
b	INC	P	02/16/16	09/19/17
c	PHILLIPS 66	P	01/17/16	03/10/17
d	T ROWE GRP INC	P	09/30/15	03/10/17
e	T ROWE GRP INC	P	09/30/15	12/14/17
f	CUSIP- 74144T108	P	06/20/16	12/14/17
g	SKYWORKS SOLUTIONS INC	P	01/19/16	03/10/17
h	SKYWORKS SOLUTIONS INC	P	01/19/16	03/15/17
i	ON INC	P	10/17/16	03/10/17
j	SPECTRUM BRANDS HOLDINGS	P	11/17/16	03/10/17
k	SPECTRUM BRANDS HOLDINGS	P	11/17/16	05/16/17
l	STREET CORP	P	01/17/16	03/10/17
m	CAPITAL CORP	P	05/16/16	10/18/17
n	CORP	P	05/16/16	11/16/17
o	TAPESTRY INC	P	10/19/15	12/14/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,571.		1,546.	25.
b 14,291.		13,548.	743.
c 1,571.		1,675.	<104.>
d 1,496.		1,453.	43.
e 16,867.		11,489.	5,378.
f 3,861.		2,797.	1,064.
g 1,469.		909.	560.
h 17,520.		10,730.	6,790.
i 1,525.		1,345.	180.
j 1,648.		1,497.	151.
k 13,970.		13,476.	494.
l 1,673.		1,703.	<30.>
m 22,794.		17,587.	5,207.
n 18,022.		17,920.	102.
o 12,165.		8,525.	3,640.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			25.
b			743.
c			<104.>
d			43.
e			5,378.
f			1,064.
g			560.
h			6,790.
i			180.
j			151.
k			494.
l			<30.>
m			5,207.
n			102.
o			3,640.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	TESORO CORP	P	06/17/16	03/10/17
b	CORP	P	06/17/16	06/19/17
c	ENERGY GROUP INC	P	09/19/16	03/10/17
d	ENERGY GROUP INC	P	09/19/16	11/16/17
e	FOODS MARKET INC	P	09/30/16	03/10/17
f	FOODS MARKET INC	P	09/30/15	04/17/17
g	966837106	P	10/17/16	04/17/17
h	WILLIAMS SONOMA INC	P	05/19/16	03/10/17
i	WYNDHAM WORLDWIDE CORP	P	02/18/16	03/10/17
j	WYNDHAM WORLDWIDE CORP	P	02/18/16	05/16/17
k	MEDTRONIC PLC	P	12/19/16	03/10/17
l	MEDTRONIC PLC	P	12/19/16	08/21/17
m	INC	P	10/05/15	04/18/17
n	AMERICAN TOWER CORP NEW	P	05/10/16	04/18/17
o	INC	P	03/06/16	04/18/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,549.		1,389.	160.
b 15,535.		12,285.	3,250.
c 1,462.		1,532.	<70.>
d 15,197.		13,546.	1,651.
e 1,401.		1,512.	<111.>
f 12,748.		11,687.	1,061.
g 2,852.		2,363.	489.
h 1,346.		1,375.	<29.>
i 1,973.		1,648.	325.
j 19,296.		13,799.	5,497.
k 1,740.		1,542.	198.
l 15,819.		13,879.	1,940.
m 3,065.		3,000.	65.
n 1,952.		1,980.	<28.>
o 2,020.		2,014.	6.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			160.
b			3,250.
c			<70.>
d			1,651.
e			<111.>
f			1,061.
g			489.
h			<29.>
i			325.
j			5,497.
k			198.
l			1,940.
m			65.
n			<28.>
o			6.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a INC		P	03/06/16	05/22/17
b AUTOMATIC DATA		P	10/01/15	05/22/17
c AMERICA CORP		P	05/17/16	05/22/17
d BERKSHIRE HATHAWAY INC		P	03/08/16	04/18/17
e BURLINGTON NTHN SANTA FE		P	09/30/15	04/18/17
f CORP		P	11/30/16	05/22/17
g CORP		P	11/30/16	09/06/17
h CHARTER COMMNS OPER LLC		P	12/01/16	05/22/17
i CHARTER COMMNS OPER LLC		P	12/01/16	08/23/17
j SECD NOTE		P	06/06/16	08/23/17
k CITIGROUP INC		P	07/19/16	05/22/17
l CITIGROUP INC		P	07/19/16	08/04/17
m NOTE		P	07/29/16	08/04/17
n CASTLE INTL CORP		P	05/04/16	05/22/17
o INC		P	03/02/16	03/06/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,017.		2,014.	3.
b 2,091.		2,036.	55.
c 2,064.		2,080.	<16.>
d 2,029.		2,016.	13.
e 2,600.		2,398.	202.
f 1,923.		1,883.	40.
g 5,770.		5,657.	113.
h 2,167.		2,083.	84.
i 5,341.		5,201.	140.
j 2,137.		2,189.	<52.>
k 2,003.		2,013.	<10.>
l 6,019.		6,033.	<14.>
m 7,022.		7,045.	<23.>
n 2,230.		2,196.	34.
o 6,197.		5,986.	211.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3.
b			55.
c			<16.>
d			13.
e			202.
f			40.
g			113.
h			84.
i			140.
j			<52.>
k			<10.>
l			<14.>
m			<23.>
n			34.
o			211.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EXPRESS SCRIPTS HLDGS	P	07/11/16	03/13/17
b	NATL MTG ASSN	P	10/09/15	05/23/17
c	GEORGIA PAC CORP	P	02/12/16	05/22/17
d	GOLDMAN SACHS GROUP INC	P	10/05/15	04/18/17
e	GOLDMAN SACHS GROUP INC	P	10/05/15	05/22/17
f	GOLDMAN SACHS GROUP INC	P	10/05/15	12/21/17
g	PAPER CO	P	08/08/16	05/22/17
h	JPMORGAN CHASE & CO	P	01/28/16	05/22/17
i	JPMORGAN CHASE & CO	P	01/28/16	11/17/17
j	SHS REPSTG 1/10TH	P	08/28/16	11/17/17
k	LOCKHEED MARTIN CORP	P	11/15/16	05/22/17
l	MOHAWK INDS INC	P	10/05/15	04/18/17
m	MOLSON COORS BREWING CO	P	06/28/16	05/22/17
n	MORGAN STANLEY	P	10/05/15	05/22/17
o	RUBBERMAID INC	P	03/22/16	03/06/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,136.		11,207.	<1,071.>
b 33,919.		36,511.	<2,592.>
c 2,571.		2,457.	114.
d 2,461.		2,379.	82.
e 2,476.		2,378.	98.
f 2,522.		2,368.	154.
g 1,919.		1,988.	<69.>
h 2,263.		2,183.	80.
i 5,681.		5,456.	225.
j 2,273.		2,283.	<10.>
k 2,030.		2,022.	8.
l 3,104.		3,044.	60.
m 1,937.		1,997.	<60.>
n 2,228.		2,204.	24.
o 7,250.		7,095.	155.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,071.>
b			<2,592.>
c			114.
d			82.
e			98.
f			154.
g			<69.>
h			80.
i			225.
j			<10.>
k			8.
l			60.
m			<60.>
n			24.
o			155.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	OMNICOM GRP INC	P	03/28/16	05/22/17
b	FOODS INC	P	09/30/15	01/30/17
c	NOTE	P	02/19/16	01/30/17
d	ARMOUR INC	P	07/14/16	01/31/17
e	BANCORP	P	10/02/15	04/18/17
f	TREASURY BOND	P	09/30/15	04/18/17
g	TREASURY BOND	P	09/30/15	04/25/17
h	TREASURY BOND	P	09/30/15	05/22/17
i	TREASURY BOND	P	01/30/16	04/18/17
j	TREASURY BOND	P	01/30/16	05/22/17
k	TREASURY BOND	P	10/14/15	04/18/17
l	TREASURY NOTE	P	01/31/16	05/22/17
m	TREASURY NOTE	P	04/28/16	04/18/17
n	TREASURY NOTE	P	04/28/16	05/22/17
o	VERIZON COMMS INC	P	07/19/16	05/22/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,030.		2,014.	16.
b 5,111.		5,128.	<17.>
c 2,044.		2,070.	<26.>
d 7,382.		8,154.	<772.>
e 2,039.		2,003.	36.
f 7,561.		7,586.	<25.>
g 6,242.		6,317.	<75.>
h 5,010.		5,042.	<32.>
i 3,906.		3,771.	135.
j 2,575.		2,512.	63.
k 3,401.		3,408.	<7.>
l 1,996.		1,979.	17.
m 2,018.		2,047.	<29.>
n 4,023.		4,092.	<69.>
o 1,946.		2,117.	<171.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			16.
b			<17.>
c			<26.>
d			<772.>
e			36.
f			<25.>
g			<75.>
h			<32.>
i			135.
j			63.
k			<7.>
l			17.
m			<29.>
n			<69.>
o			<171.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FARGO & CO	P	12/17/15	02/02/17
b	FARGO & CO	P	03/13/16	04/18/17
c	FARGO & CO	P	03/13/16	05/22/17
d	ABBOTT LABS	P	08/12/16	03/23/17
e	ANHEUSER BUSCH INBEV	P	12/13/11	01/17/17
f	AMERICAN INTERNATIONAL GROUP	P	11/13/12	03/02/17
g	ZIMMER BIOMET HLDS	P	03/10/15	VARIOUS
h	TRISURA GROUP	P	10/01/13	06/28/17
i	AMERICAN INTERNATIONAL GROUP	P	11/13/12	08/03/17
j	COTY INC	P	VARIOUS	11/06/17
k	APPROACH RESOURCES	P	VARIOUS	12/26/17
l	TRISURA GROUP	P	VARIOUS	06/22/17
m	IBM	P	03/10/10	09/01/17
n	IBM	P	05/12/10	09/01/17
o	CVS	P	VARIOUS	11/09/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,438.		7,280.	158.
b 2,009.		2,014.	<5.>
c 2,011.		2,013.	<2.>
d 44,598.		45,151.	<553.>
e 21,014.		11,722.	9,292.
f 19,213.		9,468.	9,745.
g 25,305.		23,318.	1,987.
h 209.		142.	67.
i 58,775.		28,405.	30,370.
j 33,479.		54,480.	<21,001.>
k 4,181.		33,551.	<29,370.>
l 4.			4.
m 28,688.		25,270.	3,418.
n 14,344.		13,016.	1,328.
o 55,013.		15,009.	40,004.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			158.
b			<5.>
c			<2.>
d			<553.>
e			9,292.
f			9,745.
g			1,987.
h			67.
i			30,370.
j			<21,001.>
k			<29,370.>
l			4.
m			3,418.
n			1,328.
o			40,004.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	129,367.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INTEREST PAID	<988.>	0.	<988.>	<988.>	
OTHER DIVIDEND INCOME	46,738.	0.	46,738.	46,738.	
OTHER INTEREST INCOME	42,449.	0.	42,449.	42,449.	
PARK CENTER LLC INTEREST	661.	0.	661.	661.	
TO PART I, LINE 4	88,860.	0.	88,860.	88,860.	

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RENTAL - PARK CENTER LLC	92,540.	92,540.	
TOTAL TO FORM 990-PF, PART I, LINE 11	92,540.	92,540.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12,655.	0.		12,655.
TO FORM 990-PF, PG 1, LN 16B	12,655.	0.		12,655.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	34,330.	34,330.		0.
PARTNERSHIP K-1 DEDUCTIONS	1,670.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	36,000.	34,330.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER TAXES	1,854.	1,654.		0.
EXCISE TAX	1,551.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,405.	1,654.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	397.	0.		22.
TO FORM 990-PF, PG 1, LN 23	397.	0.		22.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
TREASURY NOTES	X		37,574.	36,619.
MORTGAGE PASS THRU NOTES	X		242,553.	213,712.
US TREASURY BONDS	X		77,011.	76,655.
MUNICIPAL BONDS		X	43,818.	46,902.
TOTAL U.S. GOVERNMENT OBLIGATIONS			357,138.	326,986.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			43,818.	46,902.
TOTAL TO FORM 990-PF, PART II, LINE 10A			400,956.	373,888.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED 1ST MANHATTAN STATEMENT A	1,117,953.	2,122,878.
SEE ATTACHED STIFEL STATEMENT B	451,195.	503,203.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,569,148.	2,626,081.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	279,560.	283,876.
TOTAL TO FORM 990-PF, PART II, LINE 10C	279,560.	283,876.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN PARK CENTER, LLC	COST	1,135,810.	662,953.
INVESTMENT IN WEST VIRGINIA LAND	COST	25,000.	25,000.
INVESTMENT IN MINERAL INTEREST	COST	750.	750.
STATE OF ISRAEL BONDS	COST	365,000.	365,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,526,560.	1,053,703.

FORM 990-PF	OTHER ASSETS	STATEMENT 11	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	213.	0.	0.
PORTRAIT	2,500.	2,500.	2,500.
PREPAID TAXES	0.	1,560.	1,560.
TO FORM 990-PF, PART II, LINE 15	2,713.	4,060.	4,060.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12	
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
CERTIFICATE OF MEMBERSHIP	2.	2.	
EXCESS DISTRIBUTION - DUE TO PARK CENTER	200.	225.	
TOTAL TO FORM 990-PF, PART II, LINE 22	202.	227.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ALFRED H. MOSES	CHAIRMAN OF BD 0.50	0.	0.	0.
BRADFORD A. GLAZER	PRES & TREAS 0.50	0.	0.	0.
DAVID H. GLAZER	VICE PRESIDENT 0.50	0.	0.	0.
SUSAN F GLAZER	DIRECTOR 0.50	0.	0.	0.
MELISSA A. GLAZER	DIRECTOR 0.50	0.	0.	0.
JILL N. GLAZER	DIRECTOR 0.50	0.	0.	0.
MICHELLE B. GLAZER	DIRECTOR 0.50	0.	0.	0.
EMILY A. GLAZER	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.