

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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 Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation
THE FATTA FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
155 NOTTINGHAM TERRACE

City or town, state or province, country, and ZIP or foreign postal code
BUFFALO, NY 14216

A Employer identification number
 31-1617296

B Telephone number
 716-768-3663

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

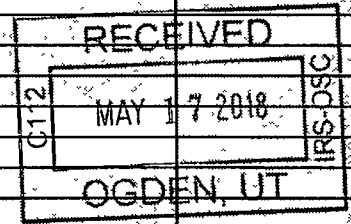
G Check all that apply:
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation *04*
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
 \$ **5,157,101.**

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		535.	535.		STATEMENT 1
4 Dividends and interest from securities		90,267.	90,267.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		310,948.			
b Gross sales price for all assets on line 6a		1,305,875.			
7 Capital gain net income (from Part IV, line 2)			310,948.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		401,750.	401,750.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		5,250.	2,625.		2,625.
c Other professional fees STMT 4		25,719.	25,719.		0.
17 Interest					
18 Taxes STMT 5		2,171.	1,896.		250.
19 Depreciation and depletion		8,460.	0.		
20 Occupancy		23,320.	0.		23,320.
21 Travel, conferences, and meetings		235.	0.		235.
22 Printing and publications					
23 Other expenses STMT 6		2,245.	147.		2,098.
24 Total operating and administrative expenses. Add lines 13 through 23		67,400.	30,387.		28,528.
25 Contributions, gifts, grants paid		485,620.			485,620.
26 Total expenses and disbursements. Add lines 24 and 25		553,020.	30,387.		514,148.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<151,270.>			
b Net investment income (if negative, enter -0-)			371,363.		
c Adjusted net income (if negative, enter -0-)				N/A	



04

b

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		23,418.	12,998.	12,998.
	2	Savings and temporary cash investments		70,696.	93,211.	93,211.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7		82,260.	65,542.	69,355.
	b	Investments - corporate stock STMT 8		439,739.	458,029.	534,749.
	c	Investments - corporate bonds STMT 9		57,264.	26,250.	31,512.
	11	Investments - land, buildings and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10		3,552,321.	3,424,174.	4,197,869.	
14	Land, buildings, and equipment: basis ▶ 257,812.					
	Less: accumulated depreciation STMT 11 ▶ 45,119.		218,309.	212,693.	212,692.	
15	Other assets (describe ▶ STATEMENT 12)		4,875.	4,715.	4,715.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,448,882.	4,297,612.	5,157,101.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 13)		2,033.	2,033.	
23	Total liabilities (add lines 17 through 22)		2,033.	2,033.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		4,446,849.	4,295,579.	
30	Total net assets or fund balances		4,446,849.	4,295,579.		
31	Total liabilities and net assets/fund balances		4,448,882.	4,297,612.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,446,849.
2	Enter amount from Part I, line 27a	2	<151,270.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,295,579.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,295,579.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENT		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e		994,927.	310,948.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			310,948.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	310,948.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	495,247.	4,726,931.	.104771
2015	495,348.	5,185,058.	.095534
2014	527,964.	5,569,681.	.094793
2013	762,328.	5,670,770.	.134431
2012	372,128.	5,650,963.	.065852

2 Total of line 1, column (d)	2	.495381
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.099076
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,811,500.
5 Multiply line 4 by line 3	5	476,704.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,714.
7 Add lines 5 and 6	7	480,418.
8 Enter qualifying distributions from Part XII, line 4	8	514,148.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes sub-tables for Credits/Payments (6a-6d) and Refunded (10-11). Values include 3,714 and 2,838.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes 'Yes' and 'No' columns. Contains handwritten 'N/A' and '2'.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ANGELO FATTA Telephone no. ► 716-768-3663 Located at ► 155 NOTTINGHAM TERRACE, BUFFALO, NY ZIP+4 ► 14216		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year, did the foundation pay or incur any amount to:</p>			Yes	No
(1) Carry on propa g anda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<p>b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here</p>		N/A	5b	
<p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).</p>		N/A		
<p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p>		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.</p>			6b	X
<p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p>		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p>		N/A	7b	

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL A. FATTA 155 NOTTINGHAM TERRACE BUFFALO, NY 14216	DIRECTOR AND	PRESIDENT		
ANGELO M. FATTA 155 NOTTINGHAM TERRACE BUFFALO, NY 14216	DIRECTOR, SECRETARY, TREAS.			
JOHN D. FATTA P.O. BOX 119 BUFFALO, NY 14207	DIRECTOR			
SUZANNE E. FATTA 731 WEST DELAVAN AVENUE BUFFALO, NY 14222	DIRECTOR			

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investments, Amount. Rows 1 and 2 contain 'N/A'. Row 3 contains 'All other program-related investments. See instructions.'

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	4,748,981.
b	Average of monthly cash balances	1b	135,791.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,884,772.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,884,772.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	73,272.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,811,500.
6	Minimum investment return. Enter 5% of line 5	6	240,575.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	240,575.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	3,714.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,714.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	236,861.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	236,861.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	236,861.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	514,148.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	514,148.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,714.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	510,434.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				236,861.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	95,925.			
b From 2013	489,457.			
c From 2014	257,334.			
d From 2015	243,421.			
e From 2016	262,606.			
f Total of lines 3a through e	1,348,743.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 514,148.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				236,861.
e Remaining amount distributed out of corpus	277,287.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,626,030.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	95,925.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,530,105.			
10 Analysis of line 9:				
a Excess from 2013	489,457.			
b Excess from 2014	257,334.			
c Excess from 2015	243,421.			
d Excess from 2016	262,606.			
e Excess from 2017	277,287.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 14

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

 b The form in which applications should be submitted and information and materials they should include:

 c Any submission deadlines:

 d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALBRIGHT KNOX ART GALLERY 1285 ELMWOOD AVENUE BUFFALO, NY 14222	N/A	PC	CHARITABLE	8,000.
AMERICAN CIVIL LIBERTIES UNION 125 BROAD STREET, 18TH FLOOR NEW YORK, NY 10004	N/A	PC	CHARITABLE	1,000.
ARTS SERVICES INITIATIVE OF WNY 95 PERRY STREET, SUITE 402 BUFFALO, NY 14203	N/A	PC	CHARITABLE	500.
BAKER VICTORY SERVICES 780 RIDGE ROAD LACKAWANNA, NY 14218	N/A	PC	CHARITABLE	100.
BISON SCHOLARSHIP FUND P.O. BOX 1134 BUFFALO, NY 14205	N/A	PC	CHARITABLE	30,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				485,620.
b Approved for future payment				
KLEINHANS MUSIC HALL 370 PENNSYLVANIA STREET BUFFALO, NY 14201	N/A	PC	CHARITABLE	20,000.
BUFFALO RELIGIOUS ARTS CENTER 147 EAST STREET BUFFALO, NY 14207	N/A	PC	CHARITABLE	40,000.
Total ▶ 3b				60,000.

THE FATTA FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	M&T INVESTMENT GROUP #9497	P		
b	M&T INVESTMENT GROUP #9497	P		
c	M&T INVESTMENT GROUP #9497	P		
d	M&T INVESTMENT GROUP #3000	P		
e	M&T INVESTMENT GROUP #3000	P		
f	AIG SECURITIES LITIGATION AND WORLDCOM SETTLEMENT	P		
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	128,178.		123,188.	4,990.
b	723,266.		610,500.	112,766.
c	344,670.		207,815.	136,855.
d	38,350.		34,254.	4,096.
e	23,769.		19,170.	4,599.
f	365.			365.
g	47,277.			47,277.
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4,990.
b			112,766.
c			136,855.
d			4,096.
e			4,599.
f			365.
g			47,277.
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	310,948.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BLACK ROCK & RIVERSIDE FOOD PANTRY 809 TONAWANDA STREET BUFFALO, NY 14207	N/A	PC	CHARITABLE	1,600.
BUFFALO ANIMAL SHELTER 380 NORTH OAK STREET BUFFALO, NY 14203	N/A	PC	CHARITABLE	1,000.
BUFFALO ARTS STUDIO 2495 MAIN STREET SUITE 500 BUFFALO, NY 14214	N/A	PC	CHARITABLE	500.
BUFFALO FIRE HISTORICAL SOCIETY 1850 WILLIAM STREET BUFFALO, NY 14206	N/A	PC	CHARITABLE	500.
BUFFALO MASTER CHORALE PO BOX 245 GETZVILLE, NY 14068	N/A	PC	CHARITABLE	1,270.
BUFFALO PHILHARMONIC ORCHESTRA 499 FRANKLIN ST. BUFFALO, NY 14202	N/A	PC	CHARITABLE	251,550.
BUFFALO RELIGIOUS ARTS CENTER 147 EAST STREET BUFFALO, NY 14207	N/A	PC	CHARITABLE	20,000.
BURCHFIELD-PENNEY ART CENTER 1300 ELMWOOD AVE BUFFALO, NY 14222	N/A	PC	CHARITABLE	1,000.
CANISIUS COLLEGE 2001 MAIN STREET BUFFALO, NY 14208	N/A	PC	CHARITABLE	50,000.
CENTER FOR REPRODUCTIVE RIGHTS 199 WATER STREET NEW YORK, NY 10038	N/A	PC	CHARITABLE	1,000.
Total from continuation sheets				446,020.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CEPA GALLERY 617 MAIN STREET BUFFALO, NY 142031419	N/A	PC	CHARITABLE	500.
CHILD & FAMILY SERVICES 330 DELAWARE AVE. BUFFALO, NY 14202	N/A	PC	CHARITABLE	1,000.
COMMUNITY MUSIC SCHOOL 415 ELMWOOD AVENUE BUFFALO, NY 14222	N/A	PC	CHARITABLE	500.
FRIENDS OF THE NIGHT PEOPLE 394 HUDSON STREET BUFFALO, NY 14201	N/A	PC	CHARITABLE	500.
HALLWALS ART GALLERY 341 DELAWARE AVE BUFFALO, NY 14202	N/A	PC	CHARITABLE	500.
HEARTS FOR THE HOMELESS P.O. BOX 437 BUFFALO, NY 14223	N/A	PC	CHARITABLE	1,000.
HUMAN RIGHTS CAMPAIGN 1640 RHODE ISLAND AVE NW WASHINGTON, DC 20036-3278	N/A	PC	CHARITABLE	1,000.
INTERNATIONAL REFUGEE ASSISTANCE 40 RECTOR STREET 9TH FLOOR NEW YORK, NY 10006	N/A	PC	CHARITABLE	1,000.
MALDEF 634 S. SPRRING ST, 12TH FLOOR LOS ANGELES, CA 90014	N/A	PC	CHARITABLE	1,000.
MEALS ON WHEELS FOUNDATION 100 JAMES E. CASEY DRIVE BUFFALO, NY 14206	N/A	PC	CHARITABLE	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MENTAL HEALTH ASSOCIATION OF ERIE COUNTY 999 DELAWARE AVENUE BUFFALO, NY 14209	N/A	PC	CHARITABLE	10,000.
THE METROPOLITAN OPERA (MONC) 177 BEARD AVE BUFFALO, NY 14214	N/A	PC	CHARITABLE	600.
NAACP LEGAL DEFENSE AND EDUCATION FUND 40 RECTOR STREET, 5TH FLOOR NEW YORK, NY 10006	N/A	PC	CHARITABLE	1,000.
NARDIN ACADEMY 135 CLEVELAND AVENUE BUFFALO, NY 14222	N/A	PC	CHARITABLE	67,500.
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET, 11TH FLOOR NEW YORK, NY 10011	N/A	PC	CHARITABLE	1,000.
NATIONAL ORGANIZATION FOR WOMEN 1100 H STREET NW, SUITE 300 WASHINGTON, DC 20005	N/A	PC	CHARITABLE	1,000.
PLANNED PARENTHOOD 2697 MAIN STREET BUFFALO, NY 14214	N/A	PC	CHARITABLE	2,000.
RACING DOG RESCUE PROJECT PO BOX 18153 SARASOTA, FL 34276	N/A	PC	CHARITABLE	500.
ROSWELL PARK ALLIANCE FOUNDATION ELM & CARLTON STREETS BUFFALO, NY 14263	N/A	PC	CHARITABLE	5,000.
SARASOTA OPERA 50 CENTRAL AVENUE, SUITE 820 SARASOTA, FL 34236	N/A	PC	CHARITABLE	10,650.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
SATURN CLUB HISTORIC PRESERVATION FOUNDATION 977 DELAWARE AVENUE BUFFALO, NY 14209	N/A	PC	CHARITABLE	1,000.
SIERRA CLUB 2101 WEBSTER ST SUITE 1300 OAKLAND, CA 94612	N/A	PC	CHARITABLE	1,000.
SOFIA GRACE SCHOLARSHIP FUND 116 MARKET ST, SUITE 4 JOHNSTOWN, PA 15901	N/A	PC	CHARITABLE	100.
SPCA ERIE COUNTY 300 HARLEM RD WEST SENECA, NY 14224	N/A	PC	CHARITABLE	2,250.
SQUEAKY WHEEL 617 MAIN STREET BUFFALO, NY 14203	N/A	PC	CHARITABLE	500.
STARLIGHT 340 DELAWARE AVE BUFFALO, NY 14202	N/A	PC	CHARITABLE	500.
SUNY IMPACT FOUNDATION 353 BROADWAY ALBANY, NY 12246	N/A	PC	CHARITABLE	1,000.
THE TREVOR PROJECT PO BOX 69232 WEST HOLLYWOOD, CA 90069	N/A	PC	CHARITABLE	1,000.
TORN SPACE THEATER 270 LAFAYETTE AVENUE BUFFALO, NY 14213	N/A	PC	CHARITABLE	500.
UNIVERSITY AT BUFFALO FOUNDATION P.O. BOX 730 BUFFALO, NY 14226	N/A	PC	CHARITABLE	1,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MANUFACTURERS & TRADERS TRUST CO. - MONEY FUND INCOME	535.	535.	
TOTAL TO PART I, LINE 3	535.	535.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MANUFACTURERS & TRADERS TRUST CO. - CAPITAL GAIN	47,277.	47,277.	0.	0.	
MANUFACTURERS & TRADERS TRUST CO. - DIVIDEND INCOME	83,928.	0.	83,928.	83,928.	
MANUFACTURERS & TRADERS TRUST CO. - INTEREST INCOME	6,339.	0.	6,339.	6,339.	
TO PART I, LINE 4	137,544.	47,277.	90,267.	90,267.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,250.	2,625.		2,625.
TO FORM 990-PF, PG 1, LN 16B	5,250.	2,625.		2,625.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	25,719.	25,719.		0.
TO FORM 990-PF, PG 1, LN 16C	25,719.	25,719.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS DEPT. OF LAW	250.	0.		250.
FOREIGN TAXES	1,896.	1,896.		0.
NYS LLC FILING FEE	25.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,171.	1,896.		250.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	147.	147.		0.
OFFICE EXPENSE	1,953.	0.		1,953.
DUES AND SUBSCRIPTIONS	145.	0.		145.
TO FORM 990-PF, PG 1, LN 23	2,245.	147.		2,098.

FORM 990-PF		U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
US GOV'T AND AGENCY OBLIGATIONS - SEE ATTACHMENT A	X		65,542.	69,355.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			65,542.	69,355.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			65,542.	69,355.	

FORM 990-PF		CORPORATE STOCK		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE	
COMMON STOCK - SEE ATTACHMENT B			458,029.	534,749.	
TOTAL TO FORM 990-PF, PART II, LINE 10B			458,029.	534,749.	

FORM 990-PF		CORPORATE BONDS		STATEMENT	9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS - SEE ATTACHMENT A			26,250.	31,512.	
TOTAL TO FORM 990-PF, PART II, LINE 10C			26,250.	31,512.	

FORM 990-PF		OTHER INVESTMENTS		STATEMENT	10
DESCRIPTION		VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
MUTUAL FUNDS - SEE ATTACHMENT A		FMV	3,421,748.	4,196,040.	
MUTUAL FUNDS - SEE ATTACHMENT A		FMV	2,426.	1,829.	
TOTAL TO FORM 990-PF, PART II, LINE 13			3,424,174.	4,197,869.	

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
HP PRINTER	109.	109.	0.
MAC COMPUTER	1,689.	1,689.	0.
52 AMHERST ST BUILDING	153,558.	21,818.	131,740.
52 AMHERST ST CAPITAL IMPROVEMENTS	27,068.	3,499.	23,569.
52 AMHERST ST BOOK SHELF	514.	514.	0.
52 AMHERST ST CARPET	7,592.	6,745.	847.
52 AMHERST ST WINDOWS	4,443.	470.	3,973.
52 AMHERST ST WINDOWS	6,904.	730.	6,174.
52 AMHERST ST PAINTING/REMODELING	17,375.	2,025.	15,350.
52 AMHERST ST HVAC	11,767.	1,246.	10,521.
52 AMHERST ST SECURITY SYSTEM	4,306.	472.	3,834.
52 AMHERST ST WINDOWS	900.	87.	813.
52 AMHERST ST WINDOWS	1,075.	90.	985.
52 AMHERST ST FLOORING	2,333.	227.	2,106.
52 AMHERST ST COMPUTER	1,739.	1,589.	150.
52 AMHERST ST COMPUTER	1,848.	1,688.	160.
52 AMHERST ST WINDOWS	1,075.	80.	995.
52 AMHERST ST CONCRETE DRIVEWAY	6,000.	186.	5,814.
52 AMHERST ST BLINDS	3,325.	103.	3,222.
52 AMHERST ST GLASS	1,348.	45.	1,303.
52 AMHERST ST COMPUTER	1,379.	828.	551.
52 AMHERST ST COMPUTER	1,465.	879.	586.
TOTAL TO FM 990-PF, PART II, LN 14	257,812.	45,119.	212,693.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DUE FROM BROKER	2,635.	2,475.	2,475.
UTILITY DEPOSITS	1,040.	1,040.	1,040.
DUE FROM RELATED PARTY	1,200.	1,200.	1,200.
TO FORM 990-PF, PART II, LINE 15	4,875.	4,715.	4,715.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13	
DESCRIPTION		BOY AMOUNT	EOY AMOUNT
DUE TO RELATED PARTY		2,033.	2,033.
TOTAL TO FORM 990-PF, PART II, LINE 22		2,033.	2,033.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 14
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NAME OF MANAGER

CAROL A. FATTA

ANGELO M. FATTA