

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation  
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No 1545-0052

**2017**

**Open to Public Inspection**

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 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017**

Name of foundation FUTCH FOUNDATION INC		<b>A Employer identification number</b> 31-1611588	
Number and street (or P O box number if mail is not delivered to street address) 660 BLUE HERON ROAD		<b>B Telephone number (see instructions)</b> (828) 689-9416	
City or town, state or province, country, and ZIP or foreign postal code MARS HILL, NC 28754		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 172,995		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	6,125	6,125		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	9,471			
	<b>b</b> Gross sales price for all assets on line 6a 12,966				
	<b>7</b> Capital gain net income (from Part IV, line 2)				
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	15,596	6,125			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	1,125			1,125
	<b>c</b> Other professional fees (attach schedule)	1,752	1,577		175
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	129	99		30
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	25			25
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	3,031	1,676		1,355
	<b>25</b> Contributions, gifts, grants paid	15,375			15,375
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	18,406	1,676		16,730	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-2,810				
<b>b Net investment income</b> (if negative, enter -0-)		4,449			
<b>c Adjusted net income</b> (if negative, enter -0-)					

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	179	2,737	2,737
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	131,505	126,138	169,808
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	450	450	450	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	132,134	129,325	172,995	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	132,134	129,325		
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	132,134	129,325		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	132,134	129,325		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	132,134
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-2,810
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	1
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	129,325
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	129,325

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<b>2</b>	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	16,296	168,157	0 096909
2015	19,611	177,792	0 110303
2014	21,440	193,241	0 110950
2013	18,908	196,912	0 096023
2012	17,202	190,663	0 090222

<b>2</b> Total of line 1, column (d)	<b>2</b>	0 504407
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 100881
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	<b>4</b>	175,216
<b>5</b> Multiply line 4 by line 3	<b>5</b>	17,676
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	44
<b>7</b> Add lines 5 and 6	<b>7</b>	17,720
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	16,730

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes instructions for exempt foundations, domestic foundations, and tax due/overpayment. Total amount owed is \$89.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes a small table for state reporting (GA).

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of JUDITH FUTCH Telephone no (828) 689-9416

Located at 660 BLUE HERON RD MARS HILL NC ZIP+4 28754

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to			
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .			<b>5b</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . .			<input type="checkbox"/>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870</i>			<b>6b</b>
				<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			<b>7b</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . . ▶

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	175,369
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	2,065
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	450
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	177,884
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	177,884
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	2,668
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	175,216
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	8,761

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	8,761
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5.	<b>2a</b>	89
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	89
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	8,672
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	8,672
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	8,672

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	16,730
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	16,730
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	16,730

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				8,672
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .	7,854			
<b>b</b> From 2013. . . . .	9,182			
<b>c</b> From 2014. . . . .	11,900			
<b>d</b> From 2015. . . . .	10,817			
<b>e</b> From 2016. . . . .	7,987			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	47,740			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>16,730</u>				
<b>a</b> Applied to 2016, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2017 distributable amount. . . . .				8,672
<b>e</b> Remaining amount distributed out of corpus	8,058			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	55,798			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .	7,854			
<b>9 Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a . . . . .	47,944			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .	9,182			
<b>b</b> Excess from 2014. . . . .	11,900			
<b>c</b> Excess from 2015. . . . .	10,817			
<b>d</b> Excess from 2016. . . . .	7,987			
<b>e</b> Excess from 2017. . . . .	8,058			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2017</b>	<b>(b) 2016</b>	<b>(c) 2015</b>	<b>(d) 2014</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

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**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			▶ <b>3a</b>	15,375
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			▶ <b>3b</b>	





**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
JUDITH FUTCH 660 BLUE HERON ROAD MARS HILL, NC 28754	PRESIDENT 000 00	0	0	0
KELLY WILLIAMS 660 BLUE HERON ROAD MARS HILL, NC 28754	BOARD MEMBER 000 00	0	0	0
PRISCILLA BRIGHT 660 BLUE HERON ROAD MARS HILL, NC 28754	BOARD MEMBER 000 00	0	0	0
ROSEMARY SLATTERY 660 BLUE HERON ROAD MARS HILL, NC 28754	BOARD MEMBER 000 00	0	0	0
ROBYN SLATTERY 660 BLUE HERON ROAD MARS HILL, NC 28754	BOARD MEMBER 000 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ASHEVILLE CITY SCHOOLS FOUNDATION ASHEVILLE CITY SCHOOLS FOUNDATION 85 MOUNTAIN STREET 85 MOUNTAIN STREET ASHEVILLE, NC 28802			CONTRIBUTION	250
COMMUNITY FOUNDATION OF WNC COMMUNITY FOUNDATION OF WESTERN NORTH CAROLINA PO BOX 1888 PO BOX 1888 ASHEVILLE, NC 28802			ANNUAL CAMPAIGN	1,100
CYSTIC FIBROSIS FOUNDATIO CYSTIC FIBROSIS FOUNDATION 1428 ORCHARD LAKE DRIVE 1428 ORCHARD LAKE DRIVE CHARLOTTE, NC 28270			CONTRIBUTION	250
GIRL SCOUTS CAROLINAS PEAKS TO PIED GIRL SCOUTS CAROLINAS PEAKS TO PIEDMONT 64 WT WEAVER BOULEVARD 64 WT WEAVER BOULEVARD ASHEVILLE, NC 28804			CONTRIBUTION	500
HABITAT FOR HUMANITY-GULF COAST HABITAT FOR HUMANITY-GULF COAST 121 HABITAT STREET 121 HABITAT STREET AMERICUS, GA 317093498			CONTRIBUTION	1,000
<b>Total . . . . .</b> ▶				15,375
<b>3a</b>				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HOMEWARD BOUND HOMEWARD BOUND 19 NORTH ANN STREET 19 NORTH ANN STREET ASHEVILLE, NC 28801			CONTRIBUTION	750
LUBEC MEMORIAL LIBRARY LUBEC MEMORIAL LIBRARY 55 WATER STREET 55 WATER STREET LUBEC, ME 04652			CONTRIBUTION	250
MADISON COUNTY COMMUNITY HOUSING CO MADISON COUNTY COMMUNITY HOUSING CO PO BOX 1166 PO BOX 1166 MARS HILL, NC 28754			CONTRIBUTION	500
MANNA FOODBANK MANNA FOODBANK 627 SWANNANOA RIVER ROAD 627 SWANNANOA RIVER ROAD ASHEVILLE, NC 28805			CAPITAL CAMPAIGN	1,000
MOUNTAIN TRUE MOUNTAIN TRUE 29 NORTH MARKET ST STE610 29 NORTH MARKET ST STE610 ASHEVILLE, NC 28801			CONTRIBUTION	500
<b>Total</b> . . . . . ▶				15,375
<b>3a</b>				


**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NC OUTWARD BOUND NC OUTWARD BOUND 2582 RICEVILLE ROAD 2582 RICEVILLE ROAD ASHEVILLE, NC 28805			CONTRIBUTION	500
PISGAH LEGAL SERVICES PISGAH LEGAL SERVICESPO BOX 2276 PO BOX 2276 ASHEVILLE, NC 28802			ANNUAL	1,675
SOUTHERN ENVIRONMENTAL LAW CENTER SOUTHERN ENVIRONMENTAL LAW CENTER 601 W ROSEMARY STE 220 601 W ROSEMARY ST STE 220 CHAPEL HILL, NC 285162256			CONTRIBUTION	500
SUSAN G KOMEN FOUNDATION SUSAN G KOMEN FOUNDATION PO BOX 650309 PO BOX 650309 DALLAS, TX 75265			ANNUAL CAMPAIGN	250
YWCA YWCA185 SOUTH FRENCH BROAD AV 185 SOUTH FRENCH BROAD AV ASHEVILLE, NC 28801			ANNUAL CAMPAIGN	1,000
<b>Total</b> . . . . . ▶ <b>3a</b>				15,375

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HELPMATE HELPMATEPO BOX 2263 PO BOX 2263 ASHEVILLE, NC 28802			CONTRIBUTION	250
CATHOLIC SOCIAL SERVICES CATHOLIC SOCIAL SERVICES 1310 WEST MAIN STREET 1310 WEST MAIN STREET LEXINGTON, KY 405082048			CONTRIBUTION	500
AB TECH COMMUNITY COLLEGE FOUNDATIO AB TECH COMMUNITY COLLEGE FOUNDATION 340 VICTORIA ROAD 340 VICTORIA ROAD ASHEVILLE, NC 28801			CONTRIBUTION	3,000
PIGEON COMMUNITY MULTICULTURAL DEV PIGEON COMMUNITY MULTICULTURAL DEV PO BOX 1494 450 PIGEON S PO BOX 1494 PIGEON STR WAYNESVILLE, NC 28686			CONTRIBUTION	100
FRIENDS OF HOT SPRINGS LIBRARY FRIENDS OF HOT SPRINGS LIBRARY PO BOX 175 PO BOX 175 HOT SPRINGS, NC 28753			CAPITAL CAMPAIGN	500
<b>Total . . . . .</b>	<b>3a</b> . . . . . ▶			15,375

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WOODFORD COUNTY LIBRARY WOODFORD COUNTY LIBRARY 115 N MAIN STREET 115 N MAIN STREET VERSAILLES, KY 40383			CONTRIBUTION	500
RICHARD L HOFFMAN FOUNDATION RICHARD L HOFFMAN FOUNDATION PO BOX 491 PO BOX 491 MARS HILL, NC 28754			CONTRIBUTION	250
HABITAT FOR HUMANITY-SANOMO COUNTY HABITAT FOR HUMANITY SANOMO COUNTY 3273 AIRWAY DRIVE SUITEE 3273 AIRWAY DRIVE SUITEE SANTA ROSA, CA 95403			CONTRIBUTION	250
<b>Total</b> . . . . . 				15,375
<b>3a</b>				

**TY 2017 Accounting Fees Schedule****Name:** FUTCH FOUNDATION INC**EIN:** 31-1611588**Accounting Fees Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREP FEES	1,125			1,125

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2017 Gain/Loss from Sale of Other Assets Schedule

**Name:** FUTCH FOUNDATION INC

**EIN:** 31-1611588

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
50 SHRS ALRIA GROUP INC	2004-07	PURCHASE	2017-12		3,368	574			2,794	
50 SHRS PHILIP MORRIS INTL INC	2004-07	PURCHASE	2017-12		5,134	1,307			3,827	
50 SHRS PROCTER & GAMBLE CO	2002-03	PURCHASE	2017-12		4,464	1,614			2,850	

**TY 2017 Investments Corporate Stock Schedule****Name:** FUTCH FOUNDATION INC**EIN:** 31-1611588

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ALTRIA GROUP INC	2,249	14,282
PHILIP MORRIS	6,433	26,412
PROCTER & GAMBLE	6,454	18,376
LORD ABBETT BOND DEBENTURE FD	10,803	11,246
EATON VANCE TAX MANAGED GL	30,114	23,840
AMERICAN FUNDS CAPITAL WORLD GROWTH	17,199	23,018
EATON VANCE TAX MNGD.DVRSFD. EQ. FD.	14,015	9,752
VIRTUS OPPORTUNITIES TR	4,623	4,530
VALERO ENERGY CORP	10,966	18,382
OPPENHEIMER STEELPATH MLP	8,729	6,066
THORNBURG INVT TR-STRATEGIC INC FD	14,553	13,904

**TY 2017 Other Assets Schedule****Name:** FUTCH FOUNDATION INC**EIN:** 31-1611588**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM JUDY FUTCH	450	450	450

**TY 2017 Other Expenses Schedule****Name:** FUTCH FOUNDATION INC**EIN:** 31-1611588**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE SUPPLIES	25			25

**TY 2017 Other Increases Schedule****Name:** FUTCH FOUNDATION INC**EIN:** 31-1611588

<b>Description</b>	<b>Amount</b>
ROUNDING	1

**TY 2017 Other Professional Fees Schedule****Name:** FUTCH FOUNDATION INC**EIN:** 31-1611588

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
QUARTERLY BROKERAGE MANAGEMENT F	1,752	1,577		175

**TY 2017 Taxes Schedule****Name:** FUTCH FOUNDATION INC**EIN:** 31-1611588

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
GA ANNUAL CORPORATION REGISTRATI	30			30
EXCISE TAX ON INVESTMENT INCOME	99	99		