

| Part II Balance Sheets      |   | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)               |            | Beginning of year | End of year    |                       |
|-----------------------------|---|---|------------|-------------------|----------------|-----------------------|
|                             |   |   |            | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| Assets                      | 1   | Cash - non-interest-bearing . . . . .   |            | 1,593.            | 308.           | 308.                  |
|                             | 2   | Savings and temporary cash investments . . . . .  |            | 44,487.           | 71,379.        | 71,379.               |
|                             | 3   | Accounts receivable ▶ . . . . .   |            |                   |                |                       |
|                             |   | Less allowance for doubtful accounts ▶ . . . . .  |            |                   |                |                       |
|                             | 4   | Pledges receivable ▶ . . . . .  |            |                   |                |                       |
|                             |   | Less allowance for doubtful accounts ▶ . . . . .  |            |                   |                |                       |
|                             | 5   | Grants receivable . . . . .   |            |                   |                |                       |
|                             | 6   | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |            |                   |                |                       |
|                             | 7   | Other notes and loans receivable (attach schedule) ▶ . . . . .  |            |                   |                |                       |
|                             |   | Less allowance for doubtful accounts ▶ . . . . .  | NONE       |                   |                |                       |
|                             | 8   | Inventories for sale or use . . . . .   |            |                   |                |                       |
|                             | 9   | Prepaid expenses and deferred charges . . . . .   |            |                   |                |                       |
|                             | 10a   | Investments - U S and state government obligations (attach schedule) . . . . .  |            |                   |                |                       |
|                             | b   | Investments - corporate stock (attach schedule) . STMT 5 . . . . .  |            | 1,967,673.        | 2,055,801.     | 2,555,749.            |
|                             | c   | Investments - corporate bonds (attach schedule) . STMT 8 . . . . .  |            | 814,862.          | 953,857.       | 970,033.              |
|                             | 11  | Investments - land, buildings, and equipment basis ▶ . . . . .  |            |                   |                |                       |
|                             | Less accumulated depreciation ▶ (attach schedule) . . . . .   |   |            |                   |                |                       |
| 12                          | Investments - mortgage loans . . . . .  |   |            |                   |                |                       |
| 13                          | Investments - other (attach schedule) . . . . . STMT 9 . . . . .  |   | 172,891.   |                   |                |                       |
| 14                          | Land, buildings, and equipment basis ▶ . . . . .  |   |            |                   |                |                       |
|                             | Less accumulated depreciation ▶ (attach schedule) . . . . .   |   |            |                   |                |                       |
| 15                          | Other assets (describe ▶ ACCRUED INCOME . . . . .)  |   | 3,817.     | 5,816.            | 5,816.         |                       |
| 16                          | <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .                         |   | 3,005,323. | 3,087,161.        | 3,603,285.     |                       |
| Liabilities                 | 17  | Accounts payable and accrued expenses . . . . .   |            |                   |                |                       |
|                             | 18  | Grants payable . . . . .  |            |                   |                |                       |
|                             | 19  | Deferred revenue . . . . .  |            |                   |                |                       |
|                             | 20  | Loans from officers, directors, trustees, and other disqualified persons . . . . .  |            |                   |                |                       |
|                             | 21  | Mortgages and other notes payable (attach schedule) . . . . .   |            |                   |                |                       |
|                             | 22  | Other liabilities (describe ▶ . . . . .)  |            |                   |                |                       |
| 23                          | <b>Total liabilities</b> (add lines 17 through 22) . . . . .  |   |            | NONE              |                |                       |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here . . . . . <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31 |   |            |                   |                |                       |
|                             | 24  | Unrestricted . . . . .  |            |                   |                |                       |
|                             | 25  | Temporarily restricted . . . . .  |            |                   |                |                       |
|                             | 26  | Permanently restricted . . . . .  |            |                   |                |                       |
|                             | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31            |   |            |                   |                |                       |
|                             | 27  | Capital stock, trust principal, or current funds . . . . .  |            | 3,005,323.        | 3,087,161.     |                       |
|                             | 28  | Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .  |            |                   |                |                       |
|                             | 29  | Retained earnings, accumulated income, endowment, or other funds . . . . .  |            |                   |                |                       |
|                             | 30  | <b>Total net assets or fund balances</b> (see instructions) . . . . .   |            | 3,005,323.        | 3,087,161.     |                       |
|                             | 31  | <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .  |            | 3,005,323.        | 3,087,161.     |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |  |   |            |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 3,005,323. |
| 2 | Enter amount from Part I, line 27a . . . . .   | 2 | 81,712.    |
| 3 | Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT . . . . .   | 3 | 126.       |
| 4 | Add lines 1, 2, and 3 . . . . .  | 4 | 3,087,161. |
| 5 | Decreases not included in line 2 (itemize) ▶ . . . . .   | 5 |            |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .  | 6 | 3,087,161. |

**Part IV Capital Gains and Losses for Tax on Investment Income**(a) List and describe the kind(s) of property sold (for example, real estate,  
2-story brick warehouse, or common stock, 200 shs MLC Co.)(b) How  
acquired  
P - Purchase  
D - Donation(c) Date acquired  
(mo., day, yr.)(d) Date sold  
(mo., day, yr.)**1 a PUBLICLY TRADED SECURITIES**

|          |  |  |  |
|----------|--|--|--|
| <b>b</b> |  |  |  |
| <b>c</b> |  |  |  |
| <b>d</b> |  |  |  |
| <b>e</b> |  |  |  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| <b>a</b> 1,861,679.   |  | 1,656,546.                                      | 205,133.                                     |
| <b>b</b>              |  |   |  |
| <b>c</b>              |  |   |  |
| <b>d</b>              |  |   |  |
| <b>e</b>              |  |   |  |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|------------------------|--------------------------------------|---|--|
| <b>a</b>               |                                      |   | 205,133.   |
| <b>b</b>               |                                      |   |  |
| <b>c</b>               |                                      |   |  |
| <b>d</b>               |                                      |   |  |
| <b>e</b>               |                                      |   |  |

|   |          |          |
|---|----------|----------|
| <b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }  | <b>2</b> | 205,133. |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in<br>Part I, line 8 . . . . . } | <b>3</b> |          |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|--|--|--|---|
| 2016   | 187,084.                                 | 3,358,868.                                   | 0.055699  |
| 2015   | 52,051.                                  | 3,140,750.                                   | 0.016573  |
| 2014   | 79,698.                                  | 2,568,783.                                   | 0.031026  |
| 2013   | 46,285.                                  | 1,021,708.                                   | 0.045302  |
| 2012   | 50,986.                                  | 971,546.                                     | 0.052479  |

|   |          |            |
|---|----------|------------|
| <b>2</b> Total of line 1, column (d) . . . . .  | <b>2</b> | 0.201079   |
| <b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by<br>the number of years the foundation has been in existence if less than 5 years . . . . .                                    | <b>3</b> | 0.040216   |
| <b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . . . .   | <b>4</b> | 3,452,076. |
| <b>5</b> Multiply line 4 by line 3. . . . .   | <b>5</b> | 138,829.   |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .   | <b>6</b> | 2,708.     |
| <b>7</b> Add lines 5 and 6. . . . .   | <b>7</b> | 141,537.   |
| <b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the<br>Part VI instructions | <b>8</b> | 188,258.   |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|  |    |               |        |
|--|----|---------------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions) |    | 1             | 2,708. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b   |    | 2             | NONE   |
| c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)  |    | 3             | 2,708. |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)   |    | 4             | NONE   |
| 3 Add lines 1 and 2  |    | 5             | 2,708. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)   |    | 6a            | 716.   |
| 5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-   |    | 6b            | NONE   |
| 6 Credits/Payments   |    | 6c            | 1,992. |
| a 2017 estimated tax payments and 2016 overpayment credited to 2017  | 6d |               |        |
| b Exempt foreign organizations - tax withheld at source  | 7  | 2,708.        |        |
| c Tax paid with application for extension of time to file (Form 8868)  | 8  |               |        |
| d Backup withholding erroneously withheld  | 9  |               |        |
| 7 Total credits and payments Add lines 6a through 6d   | 10 |               |        |
| 8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached   | 11 | NONE Refunded |        |
| 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed   |    |               |        |
| 10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  |    |               |        |
| 11 Enter the amount of line 10 to be Credited to 2018 estimated tax  |    |               |        |

**Part VII-A Statements Regarding Activities**

|  | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| c Did the foundation file Form 1120-POL for this year?   |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation \$ _____ (2) On foundation managers \$ _____  |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____  |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities   |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes   |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?   |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?   |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T   |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?            | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV   | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered See instructions<br>OH  |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation  | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV  |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses  |     | X  |

**Part VII-A Statements Regarding Activities (continued)**

|   | Yes | No |
|---|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .   |     | X  |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .  |     | X  |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A  | X   |    |
| 14 The books are in care of ► US BANK NA Telephone no ► (513) 632-4426<br>Located at ► PO BOX 1118CN-OH-W10X, CINCINNATI, OH ZIP+4 ► 45201-1118   |     |    |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .  |     | 15 |
| 16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► |     | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

|  | Yes | No |
|--|-----|----|
| 1a During the year, did the foundation (either directly or indirectly) . . . . .   |     | X  |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .   |     | X  |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .   |     | X  |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .   |     | X  |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .   |     | X  |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .  |     | X  |
| (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .   |     | No |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . Organizations relying on a current notice regarding disaster assistance, check here . . . . .   |     |    |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? . . . . .  |     | X  |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) . . . . .  |     |    |
| a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? . . . . . If "Yes," list the years ► . . . . .   |     | X  |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .   |     | X  |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► . . . . .  |     |    |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .  |     | X  |
| b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) . . . . . |     |    |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .   |     | X  |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? . . . . .  |     | X  |

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

|   | Yes                                     | No                                     |
|---|---|--|
| <b>5a</b> During the year, did the foundation pay or incur any amount to:   |   |  |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (3) Provide a grant to an individual for travel, study, or other similar purposes?  | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| <b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions |   | <input checked="" type="checkbox"/>    |
| Organizations relying on a current notice regarding disaster assistance, check here   | <input type="checkbox"/>                |  |
| <b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?   | <input type="checkbox"/> Yes            | <input type="checkbox"/> No            |
| If "Yes," attach the statement required by Regulations section 53.4945-5(d)   |   |  |
| <b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?   |   | <input checked="" type="checkbox"/>    |
| If "Yes" to 6b, file Form 8870  |   |  |
| <b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| <b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  |   |  |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

| (a) Name and address                                   | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| THOMAS E HUMBACH<br>1070 HINE ROAD, HAMILTON, OH 45013 | TRUSTEE<br>20   | 42,900.                                   | -0-   | -0-                                   |
|  |   |   |   |                                       |
|  |   |   |   |                                       |
|  |   |   |   |                                       |
|  |   |   |   |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions) If none, enter "NONE"**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   | NONE             | NONE  | NONE                                  |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

**Total number of other employees paid over \$50,000** **NONE**

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE"

| (a) Name and address of each person paid more than \$50,000                               | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE  |                     | NONE             |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
| <b>Total</b> number of others receiving over \$50,000 for professional services . . . . . |                     | NONE             |

**Part IX-A** Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| 1 NONE  |          |
|   |          |
| 2   |          |
|   |          |
| 3   |          |
|   |          |
| 4   |          |
|   |          |

**Part IX-B** Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 NONE   |        |
|  |        |
| 2  |        |
|  |        |
| All other program-related investments See instructions   |        |
| 3 NONE   |        |
|  |        |
| <b>Total.</b> Add lines 1 through 3 . . . . .  |        |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |  |    |            |
|---|--|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes |    |            |
| a | Average monthly fair market value of securities  | 1a | 3,413,937. |
| b | Average of monthly cash balances   | 1b | 90,709.    |
| c | Fair market value of all other assets (see instructions)   | 1c | NONE       |
| d | <b>Total</b> (add lines 1a, b, and c)  | 1d | 3,504,646. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)  | 1e |            |
| 2 | Acquisition indebtedness applicable to line 1 assets   | 2  | NONE       |
| 3 | Subtract line 2 from line 1d   | 3  | 3,504,646. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)  | 4  | 52,570.    |
| 5 | <b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5  | 3,452,076. |
| 6 | <b>Minimum investment return.</b> Enter 5% of line 5   | 6  | 172,604.   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

|    |   |    |          |
|----|---|----|----------|
| 1  | Minimum investment return from Part X, line 6   | 1  | 172,604. |
| 2a | Tax on investment income for 2017 from Part VI, line 5  | 2a | 2,708.   |
| b  | Income tax for 2017 (This does not include the tax from Part VI)  | 2b |          |
| c  | Add lines 2a and 2b   | 2c | 2,708.   |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | 3  | 169,896. |
| 4  | Recoveries of amounts treated as qualifying distributions   | 4  | NONE     |
| 5  | Add lines 3 and 4   | 5  | 169,896. |
| 6  | Deduction from distributable amount (see instructions)  | 6  | NONE     |
| 7  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7  | 169,896. |

**Part XII Qualifying Distributions** (see instructions)

|   |   |    |          |
|---|---|----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.  |    |          |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26   | 1a | 188,258. |
| b | Program-related investments - total from Part IX-B  | 1b |          |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes   | 2  | NONE     |
| 3 | Amounts set aside for specific charitable projects that satisfy the:  |    |          |
| a | Suitability test (prior IRS approval required)  | 3a | NONE     |
| b | Cash distribution test (attach the required schedule)   | 3b | NONE     |
| 4 | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                   | 4  | 188,258. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions | 5  | 2,708.   |
| 6 | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4   | 6  | 185,550. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2016 | (c)<br>2016 | (d)<br>2017 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2017 from Part XI, line 7 . . . . .   |               |                            |             | 169,896.    |
| 2 Undistributed income, if any, as of the end of 2017  |               |                            |             |             |
| a Enter amount for 2016 only. . . . .  |               |                            | 129,608.    |             |
| b Total for prior years 20____, 20____, 20____   |               | NONE                       |             |             |
| 3 Excess distributions carryover, if any, to 2017  |               |                            |             |             |
| a From 2012 . . . . .  | NONE          |                            |             |             |
| b From 2013 . . . . .  | NONE          |                            |             |             |
| c From 2014 . . . . .  | NONE          |                            |             |             |
| d From 2015 . . . . .  | NONE          |                            |             |             |
| e From 2016 . . . . .  | NONE          |                            |             |             |
| f Total of lines 3a through e . . . . .  | NONE          |                            |             |             |
| 4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 188,258.  |               |                            |             |             |
| a Applied to 2016, but not more than line 2a . . . . .   |               |                            | 129,608.    |             |
| b Applied to undistributed income of prior years (Election required - see instructions) . . . . .  |               | NONE                       |             |             |
| c Treated as distributions out of corpus (Election required - see instructions) . . . . .  | NONE          |                            |             |             |
| d Applied to 2017 distributable amount. . . . .  |               |                            |             | 58,650.     |
| e Remaining amount distributed out of corpus. . . . .  | NONE          |                            |             |             |
| 5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )  | NONE          |                            |             | NONE        |
| 6 Enter the net total of each column as indicated below:   |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5  | NONE          |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b. . . . .   |               | NONE                       |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               | NONE                       |             |             |
| d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .  |               | NONE                       |             |             |
| e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .  |               |                            |             |             |
| f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018. . . . .   |               |                            |             | 111,246.    |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .       | NONE          |                            |             |             |
| 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .  | NONE          |                            |             |             |
| 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a . . . . .   | NONE          |                            |             |             |
| 10 Analysis of line 9  |               |                            |             |             |
| a Excess from 2013 . . . . .   | NONE          |                            |             |             |
| b Excess from 2014 . . . . .   | NONE          |                            |             |             |
| c Excess from 2015 . . . . .   | NONE          |                            |             |             |
| d Excess from 2016 . . . . .   | NONE          |                            |             |             |
| e Excess from 2017 . . . . .   | NONE          |                            |             |             |



**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

|  | Tax year | Prior 3 years |          |          | (e) Total |
|--|----------|---------------|----------|----------|-----------|
|  | (a) 2017 | (b) 2016      | (c) 2015 | (d) 2014 |           |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                      |          |               |          |          |           |
| <b>b</b> 85% of line 2a . . . . .  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII line 4 for each year listed . . . . .  |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .   |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |          |               |          |          |           |
| <b>3</b> Complete 3a, b or c for the alternative test relied upon  |          |               |          |          |           |
| <b>a</b> "Assets" alternative test - enter   |          |               |          |          |           |
| <b>(1)</b> Value of all assets . . . . .   |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .   |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .                              |          |               |          |          |           |
| <b>c</b> "Support" alternative test - enter  |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .                                      |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization . . . . .   |          |               |          |          |           |
| <b>(4)</b> Gross investment income . . . . .   |          |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed.

SEE STATEMENT 10

**b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)      | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount   |
|---|--|--------------------------------------|-------------------------------------|----------|
| <b>a Paid during the year</b><br><br>SEE STATEMENT 17 |  |                                      |                                     | 146,000. |
| <b>Total</b> . . . . .                                |  |                                      | <b>3a</b>                           | 146,000. |
| <b>b Approved for future payment</b>                  |  |                                      |                                     |          |
| <b>Total</b> . . . . .                                |  |                                      | <b>3b</b>                           |          |

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated |  | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See instructions ) |
|--|--|---------------------------|---------------|--------------------------------------|---------------|--|
|  |  | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |  |
| 1  | Program service revenue                                      |                           |               |                                      |               |  |
| a  | _____  |                           |               |                                      |               |  |
| b  | _____  |                           |               |                                      |               |  |
| c  | _____  |                           |               |                                      |               |  |
| d  | _____  |                           |               |                                      |               |  |
| e  | _____  |                           |               |                                      |               |  |
| f  | _____  |                           |               |                                      |               |  |
| g  | Fees and contracts from government agencies                  |                           |               |                                      |               |  |
| 2  | Membership dues and assessments . . . . .                    |                           |               |                                      |               |  |
| 3  | Interest on savings and temporary cash investments . . . . . |                           |               |                                      |               |  |
| 4  | Dividends and interest from securities . . . . .             |                           |               | 14                                   | 100,313.      |  |
| 5  | Net rental income or (loss) from real estate                 |                           |               |                                      |               |  |
| a  | Debt-financed property . . . . .                             |                           |               |                                      |               |  |
| b  | Not debt-financed property . . . . .                         |                           |               |                                      |               |  |
| 6  | Net rental income or (loss) from personal property           |                           |               |                                      |               |  |
| 7  | Other investment income . . . . .                            |                           |               |                                      |               |  |
| 8  | Gain or (loss) from sales of assets other than inventory     |                           |               | 18                                   | 205,133.      |  |
| 9  | Net income or (loss) from special events . . . . .           |                           |               |                                      |               |  |
| 10   | Gross profit or (loss) from sales of inventory . . . . .     |                           |               |                                      |               |  |
| 11   | Other revenue a _____  |                           |               |                                      |               |  |
| b  | _____  |                           |               |                                      |               |  |
| c  | _____  |                           |               |                                      |               |  |
| d  | _____  |                           |               |                                      |               |  |
| e  | _____  |                           |               |                                      |               |  |
| 12   | Subtotal Add columns (b), (d), and (e) . . . . .             |                           |               |                                      | 305,446.      |  |
| 13   | Total Add line 12, columns (b), (d), and (e) . . . . .       |                           |               |                                      |               | 305,446.   |

| Part XVI-B | Relationship of Activities to the Accomplishment of Exempt Purposes |
|------------|---|
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[illegible]

## Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |   | Yes   | No |
|---|---|-------|----|
| <b>a</b>  | Transfers from the reporting foundation to a noncharitable exempt organization of   |       |    |
|   | (1) Cash . . . . .  | 1a(1) | X  |
|   | (2) Other assets . . . . .  | 1a(2) | X  |
| <b>b</b>  | Other transactions  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization . . . . .  | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization . . . . .  | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets . . . . .  | 1b(3) | X  |
|   | (4) Reimbursement arrangements . . . . .  | 1b(4) | X  |
|   | (5) Loans or loan guarantees . . . . .  | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations . . . . .  | 1b(6) | X  |
|   | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .  | 1c    | X  |
| <b>d</b>  | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |       |    |

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

05/08/2018

**TRUSTEE**  
Title

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

THOMAS HUMBACH, TRUSTEE

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

JOSEPH J. CASTRIANO

Preparer's signature

Date \_\_\_\_\_

05/08/2018

Check ☒ if self-employed

|      |
|------|
| PTIN |
|------|

P01251603

Firm's name ► PRICEWATERHOUSECOOPERS LLP

Firm's address ► 600 GRANT STREET  
PITTSBURGH, PA

15219

|          |              |
|----------|--------------|
| Phone no | 412-355-6000 |
|----------|--------------|

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

| DESCRIPTION<br>-----                    | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS<br>----- | NET<br>INVESTMENT<br>INCOME<br>----- |
|---|--|--------------------------------------|
| USGI REPORTED AS NONQUALIFIED DIVIDENDS | 3,723.   | 3,723.                               |
| FOREIGN DIVIDENDS                       | 11,806.  | 11,806.                              |
| DOMESTIC DIVIDENDS                      | 49,285.  | 49,285.                              |
| NONQUALIFIED FOREIGN DIVIDENDS          | 1,769.   | 1,769.                               |
| NONQUALIFIED DOMESTIC DIVIDENDS         | 33,730.  | 33,730.                              |
|   | -----  | -----                                |
| TOTAL                                   | 100,313.   | 100,313.                             |
|   | =====  | =====                                |

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

| DESCRIPTION<br>-----  | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS<br>----- | NET<br>INVESTMENT<br>INCOME<br>----- | CHARITABLE<br>PURPOSES<br>----- |
|-----------------------|--|--------------------------------------|---------------------------------|
| US BANK FEES AS AGENT | 32,484.  | 29,236.                              | 3,248.                          |
|                       | -----  | -----                                | -----                           |
| TOTALS                | 32,484.  | 29,236.                              | 3,248.                          |
|                       | =====  | =====                                | =====                           |

FORM 990PF, PART I - TAXES  
=====

| DESCRIPTION<br>-----           | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS<br>----- | NET<br>INVESTMENT<br>INCOME<br>----- |
|--------------------------------|--|--------------------------------------|
| FOREIGN TAXES                  | 962.   | 962.                                 |
| FEDERAL TAX PAYMENT - PRIOR YE | 78.  |                                      |
| FEDERAL ESTIMATES - PRINCIPAL  | 716.   |                                      |
| FOREIGN TAXES ON NONQUALIFIED  | 194.   | 194.                                 |
|                                | -----  | -----                                |
| TOTALS                         | 1,950.   | 1,156.                               |
|                                | =====  | =====                                |

A K STEPHENSON FDN CHAR TR AGY

31-1386444

FORM 990PF, PART I - OTHER EXPENSES  
=====

| DESCRIPTION<br>----- | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS<br>----- | CHARITABLE<br>PURPOSES<br>----- |
|----------------------|--|---------------------------------|
| STATE FILING FEE/TAX | 400.   | 400.                            |
| TOTALS               | -----<br>400.<br>=====                           | -----<br>400.<br>=====          |



A K STEPHENSON FDN CHAR TR AGY

31-1386444

FORM 990PF, PART II - CORPORATE STOCK  
=====

| DESCRIPTION<br>-----           | BEGINNING<br>BOOK VALUE<br>----- | ENDING<br>BOOK VALUE<br>----- | ENDING<br>FMV<br>--- |
|--------------------------------|----------------------------------|-------------------------------|----------------------|
| AT&T INC                       | 75,570.                          |                               |                      |
| CARDINAL HEALTH INC            | 8,644.                           |                               |                      |
| DOW CHEM CO                    | 9,855.                           |                               |                      |
| EXXON MOBIL CORP               | 51,122.                          |                               |                      |
| F5 NETWORKS INC                | 9,459.                           |                               |                      |
| GENERAL ELECTRIC CO            | 10,614.                          |                               |                      |
| INTEL CORP                     | 27,960.                          |                               |                      |
| JOHNSON JOHNSON                | 21,048.                          |                               |                      |
| MCDONALDS CORP                 | 10,198.                          |                               |                      |
| MEDTRONIC INC                  | 24,768.                          |                               |                      |
| MERK AND CO INC                | 38,909.                          |                               |                      |
| MICROSOFT CORP                 | 9,712.                           |                               |                      |
| NIKE INC                       | 9,022.                           |                               |                      |
| OCCIDENTAL PETROLEUM CORP      | 9,266.                           |                               |                      |
| PPL CORP                       | 14,561.                          |                               |                      |
| PEPSICO INC                    | 22,370.                          |                               |                      |
| PROCTER & GAMBLE CO            | 904,914.                         |                               |                      |
| PRUDENTIAL FINANCIAL INC       | 90,000.                          |                               |                      |
| QUALCOMM INC                   | 23,439.                          |                               |                      |
| UNITED PARCEL SERVICE INC CL B | 9,847.                           |                               |                      |
| VERIZON COMMUNICATIONS INC     | 53,757.                          |                               |                      |
| WELLS FARGO CO                 | 9,865.                           |                               |                      |
| SCHLUMBERGER LTD               | 10,182.                          |                               |                      |
| ISHARES MSCI EAFE ETF          | 118,851.                         |                               |                      |
| ISHARES MSCI EMERGING MARKETS  | 48,656.                          |                               |                      |
| SPDR S P 500 ETF               | 153,477.                         |                               |                      |
| HARBOR INTERNATIONAL FUND #11  | 12,659.                          |                               |                      |
| NUVEEN REAL ESTATE SECS I      | 178,948.                         |                               |                      |
| 00287Y109 ABBVIE INC           |                                  | 14,544.                       | 15,474.              |

## FORM 990PF, PART II - CORPORATE STOCK

=====

| DESCRIPTION                    | BEGINNING<br>BOOK VALUE | ENDING<br>BOOK VALUE | ENDING<br>FMV |
|--------------------------------|-------------------------|----------------------|---------------|
| -----                          | -----                   | -----                | ---           |
| H1467J104 CHUBB LTD            |                         | 14,733.              | 18,266.       |
| 46432F834 ISHARES CORE MSCI TO |                         | 210,604.             | 220,717.      |
| 713448108 PEPSICO INC          |                         | 22,370.              | 28,781.       |
| 742718109 PROCTER GAMBLE CO    |                         | 167,674.             | 223,177.      |
| 17275R102 CISCO SYSTEMS INC    |                         | 15,592.              | 17,235.       |
| G5960L103 MEDTRONIC PLC        |                         | 24,592.              | 26,244.       |
| 12673P105 CA INC               |                         | 11,869.              | 13,312.       |
| 78462F103 SPDR S P 500 ETF     |                         | 607,687.             | 838,207.      |
| 136385101 CANADIAN NATURAL RES |                         | 10,008.              | 10,537.       |
| 26078J100 DOWDUPONT INC        |                         | 9,855.               | 14,244.       |
| 464287465 ISHARES MSCI EAFE ET |                         | 218,882.             | 256,139.      |
| G29183103 EATON CORP PLC       |                         | 11,108.              | 15,802.       |
| 931142103 WAL MART STORES INC  |                         | 6,716.               | 9,875.        |
| 12572Q105 CME GROUP INC        |                         | 15,243.              | 23,368.       |
| 56585A102 MARATHON PETROLEUM C |                         | 24,935.              | 25,336.       |
| 00206R102 ATT INC              |                         | 75,570.              | 77,760.       |
| 580135101 MCDONALDS CORP       |                         | 10,198.              | 17,212.       |
| 654106103 NIKE INC             |                         | 9,022.               | 15,638.       |
| 911312106 UNITED PARCEL SERVIC |                         | 9,847.               | 11,915.       |
| 166764100 CHEVRON CORPORATION  |                         | 24,942.              | 26,040.       |
| 922908553 VANGUARD REIT ETF    |                         | 99,920.              | 98,912.       |
| 58933Y105 MERCK AND CO INC     |                         | 38,909.              | 45,016.       |
| 478160104 JOHNSON JOHNSON      |                         | 21,048.              | 27,944.       |
| 91324P102 UNITED HEALTH GROUP  |                         | 12,122.              | 22,046.       |
| 92343V104 VERIZON COMMUNICATIO |                         | 53,757.              | 62,563.       |
| 46625H100 J P MORGAN CHASE CO  |                         | 15,231.              | 16,041.       |
| 464287234 ISHARES MSCI EMERGIN |                         | 118,685.             | 150,690.      |
| 755111507 RAYTHEON COMPANY     |                         | 19,114.              | 26,299.       |
| 458140100 INTEL CORP           |                         | 27,960.              | 41,544.       |

FORM 990PF, PART II - CORPORATE STOCK  
=====

| DESCRIPTION<br>-----           | BEGINNING<br>BOOK VALUE<br>----- | ENDING<br>BOOK VALUE<br>----- | ENDING<br>FMV<br>--- |
|--------------------------------|----------------------------------|-------------------------------|----------------------|
| 464287655 ISHARES RUSSELL 2000 |                                  | 108,791.                      | 124,102.             |
| 594918104 MICROSOFT CORP       |                                  | 9,712.                        | 21,385.              |
| 69351T106 PPL CORPORATION      |                                  | 14,561.                       | 13,928.              |
|                                | -----                            | -----                         | -----                |
| TOTALS                         | 1,967,673.<br>=====              | 2,055,801.<br>=====           | 2,555,749.<br>=====  |

A K STEPHENSON FDN CHAR TR AGY

31-1386444

FORM 990PF, PART II - CORPORATE BONDS  
=====

| DESCRIPTION<br>-----           | BEGINNING<br>BOOK VALUE<br>----- | ENDING<br>BOOK VALUE<br>----- | ENDING<br>FMV<br>--- |
|--------------------------------|----------------------------------|-------------------------------|----------------------|
| ISHARES 1 3 YEAR TREASURY BOND | 60,290.                          |                               |                      |
| AMER CENT DIVERSIFI BONDS INS  | 140,000.                         |                               |                      |
| BAIRD AGGREGATE BOND FD INSTL  | 190,000.                         |                               |                      |
| DODGE & COX INCOME FD          | 85,000.                          |                               |                      |
| FEDERATED INST HI YLD BD FD    | 90,000.                          |                               |                      |
| LOOMIS SAYLES STRATEGIC ALPHA  | 70,000.                          |                               |                      |
| NUVEEN INFLATION PRO SEC CL I  | 40,000.                          |                               |                      |
| OPPENHEIMER SENIOR FLOATING    | 75,000.                          |                               |                      |
| VANGUARD INTRM TRM BD IDX AD   | 64,572.                          |                               |                      |
| 670690387 NUVEEN INFLATION PRO |                                  | 40,000.                       | 39,611.              |
| 256210105 DODGE COX INCOME FD  |                                  | 85,000.                       | 91,736.              |
| 057071854 BAIRD AGGREGATE BOND |                                  | 183,995.                      | 184,840.             |
| 131582439 CALVERT HIGH YIELD B |                                  | 80,000.                       | 79,794.              |
| 74440B884 PRUDENTIAL TOTAL RET |                                  | 140,000.                      | 140,771.             |
| 56063J344 MAINSTAY FLOATING RA |                                  | 80,000.                       | 80,000.              |
| 464287457 ISHARES 1 3 YEAR TRE |                                  | 60,290.                       | 62,888.              |
| 921937801 VANGUARD INTRM TRM B |                                  | 64,572.                       | 69,332.              |
| 89834E310 COLLINS LONG SHORT C |                                  | 70,000.                       | 70,507.              |
| 024932154 AMERICAN CENTURY HIG |                                  | 80,000.                       | 80,000.              |
| 19765N518 COLUMBIA INCOME FD C |                                  | 70,000.                       | 70,554.              |
| TOTALS                         | 814,862.                         | 953,857.                      | 970,033.             |

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

| DESCRIPTION             | COST/<br>FMV<br>C OR F | BEGINNING<br>BOOK VALUE |
|-------------------------|------------------------|-------------------------|
| -----                   | -----                  | -----                   |
| CME GROUP INC           | C                      | 15,243.                 |
| COLUMBIA INCOME FD CL Z | C                      | 70,000.                 |
| CA INC                  | C                      | 11,869.                 |
| CHUBB LTD               | C                      | 14,733.                 |
| EATON CORP PLC          | C                      | 11,564.                 |
| P G E CORP              | C                      | 11,530.                 |
| RAYTHEON COMPANY        | C                      | 19,114.                 |
| UNITEDHEALTH GROUP INC  | C                      | 12,122.                 |
| WAL MART STORES INC     | C                      | 6,716.                  |
|                         | -----                  | -----                   |
| TOTALS                  |                        | 172,891.                |
|                         |                        | =====                   |

À K STEPHENSON FDN CHAR TR AGY  
FORM 990PF, PART XV - LINES 2a - 2d  
=====

31-1386444

RECIPIENT NAME:  
THOMAS HUMBACH, TUSTEE  
ADDRESS:  
220 S MONUMENT AVENUE  
HAMILTON, OH 45011  
RECIPIENT'S PHONE NUMBER: 513-867-4818  
FORM, INFORMATION AND MATERIALS:  
REQUEST APPLICATION  
SUBMISSION DEADLINES:  
APRIL 1, 2014  
RESTRICTIONS OR LIMITATIONS ON AWARDS:  
NONE

STATEMENT 10

RECIPIENT NAME:  
THE OHIO STATE UNIVERSITY  
ADDRESS:  
1480 W LANE AVE  
COLUMBUS, OH 43221  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIPS  
FOUNDATION STATUS OF RECIPIENT:  
1  
AMOUNT OF GRANT PAID ..... 10,500.

RECIPIENT NAME:  
XAVIER UNIVERSITY  
ADDRESS:  
3800 VICTORY PKWY  
CINCINNATI, OH 45207  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIPS  
FOUNDATION STATUS OF RECIPIENT:  
1  
AMOUNT OF GRANT PAID ..... 7,000.

RECIPIENT NAME:  
MIAMI UNIVERSITY  
ADDRESS:  
501 E HIGH STREET  
OXFORD, OH 45056  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIPS  
FOUNDATION STATUS OF RECIPIENT:  
1  
AMOUNT OF GRANT PAID ..... 45,000.

À K STEPHENSON FDN CHAR TR AGY

31-1386444

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

UNIVERSITY OF DAYTON

ADDRESS:

300 COLLEGE PARK

DAYTON, OH 45469

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

1

AMOUNT OF GRANT PAID ..... 7,000.

RECIPIENT NAME:

UNIVERSITY OF TOLEDO

ADDRESS:

2801 W BANCROFT ST

TOLEDO, OH 43606

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

1

AMOUNT OF GRANT PAID ..... 3,500.

RECIPIENT NAME:

OHIO DOMINICAN UNIVERSITY

ADDRESS:

1216 SUNBURY RD

COLUMBUS, OH 43219

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

1

AMOUNT OF GRANT PAID ..... 3,500.



RECIPIENT NAME:  
OHIO UNIVERSITY  
ADDRESS:  
OHIO UNIVERSITY  
ATHENS, OH 45701  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIPS  
FOUNDATION STATUS OF RECIPIENT:  
1  
AMOUNT OF GRANT PAID ..... 7,000.

RECIPIENT NAME:  
CENTRE COLLEGE  
ADDRESS:  
600 W WALNUT STREET  
DANVILLE, KY 40422  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIPS  
FOUNDATION STATUS OF RECIPIENT:  
1  
AMOUNT OF GRANT PAID ..... 3,500.

RECIPIENT NAME:  
UNIVERSITY OF FINDLAY  
ADDRESS:  
3900 HICKORY VIEW DRIVE  
HAMILTON, ND 45011  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIPS  
FOUNDATION STATUS OF RECIPIENT:  
1  
AMOUNT OF GRANT PAID ..... 3,500.

À K STEPHENSON FDN CHAR TR AGY

31-1386444

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

HEIDELBERG UNIVERSITY

ADDRESS:

2281 STILLWELL BECKETT ROAD

HAMILTON, OH 45013

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

1

AMOUNT OF GRANT PAID ..... 3,500.

RECIPIENT NAME:

MOUNT VERNON NAZARENE UNIVERSITY

ADDRESS:

6212 GREEN KNOLL CIRCLE

HAMILTON, OH 45011

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

1

AMOUNT OF GRANT PAID ..... 3,500.

RECIPIENT NAME:

UNIVERSITY OF CINCINNATI

ADDRESS:

2600 CLIFTON AVE

CINCINNATI, OH 45220

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

1

AMOUNT OF GRANT PAID ..... 13,500.

STATEMENT 14

À K STEPHENSON FDN CHAR TR AGY

31-1386444

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

MOUNT ST. JOSEPH UNIVERSITY

ADDRESS:

1889 DORAL DRIVE

FAIRFIELD, OH 45014

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

1

AMOUNT OF GRANT PAID ..... 7,000.

RECIPIENT NAME:

KINGS HIGH SCHOOL

ADDRESS:

5500 COLUMBIA RD

Kings Mills, OH 45034

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

1

AMOUNT OF GRANT PAID ..... 3,500.

RECIPIENT NAME:

TALAWANDA HIGH SCHOOL

ADDRESS:

5301 UNIVERSITY PARK BLVD

Oxford, OH 45056

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

1

AMOUNT OF GRANT PAID ..... 3,500.

STATEMENT 15

À K STEPHENSON FDN CHAR TR AGY

31-1386444

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

LIBERTY UNIVERSITY

ADDRESS:

5002 MANCHESTER ROAD

MIDDLETOWN, OH 45042

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

1

AMOUNT OF GRANT PAID ..... 3,500.

RECIPIENT NAME:

BOWLING GREEN STATE UNIVERSITY

ADDRESS:

4038 AUTUMN HILL LANE

HAMILTON, OH 45011

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

1

AMOUNT OF GRANT PAID ..... 3,500.

RECIPIENT NAME:

ALABAMA A&M

ADDRESS:

1516 KINGSBURY DRIVE

CINCINNATI, OH 45240

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

1

AMOUNT OF GRANT PAID ..... 3,500.

STATEMENT 16

RECIPIENT NAME:  
DEPAUW UNIVERSITY  
ADDRESS:  
2281 STILLWELL BECKETT ROAD  
HAMILTON, OH 45013  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIPS  
FOUNDATION STATUS OF RECIPIENT:  
1  
AMOUNT OF GRANT PAID ..... 3,500.

RECIPIENT NAME:  
CEDARVILLE UNIVERSITY  
ADDRESS:  
5599 TALLAWANDA DRIVE  
FAIRFIELD, OH 45014  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIPS  
FOUNDATION STATUS OF RECIPIENT:  
1  
AMOUNT OF GRANT PAID ..... 3,500.

RECIPIENT NAME:  
WILMINGTON COLLEGE  
ADDRESS:  
2284 STATE ROUTE 725 WEST  
CAMDEN, OH 45311  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIPS  
FOUNDATION STATUS OF RECIPIENT:  
1  
AMOUNT OF GRANT PAID ..... 3,500.

TOTAL GRANTS PAID: 146,000.  
=====