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Form 990-PF

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation

THE MCCONNELL EDUCATIONAL FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

COLUMBUS, OH 43215

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

\$ 41,539,670

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

31-1365344

B Telephone number (see instructions)

(614) 436-2418

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2 Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	1,672,278	1,672,278	
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10			
	b Gross sales price for all assets on line 6a _____			
	7 Capital gain net income (from Part IV, line 2)		0	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances _____			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,672,278	1,672,278		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)	446	446	0
	b Accounting fees (attach schedule)	3,100	3,100	0
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	17,491	17,491	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	1,106	1,106	0
	24 Total operating and administrative expenses. Add lines 13 through 23	22,143	22,143	0
	25 Contributions, gifts, grants paid	2,073,500		2,073,500
	26 Total expenses and disbursements. Add lines 24 and 25	2,095,643	22,143	2,073,500
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-423,365		
	b Net investment income (if negative, enter -0-)		1,650,135	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	1,277,015	4,169,469	4,169,469
	2	Savings and temporary cash investments	237,225	247,491	247,491
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	36,908		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,134,342	2,134,342	5,419,380
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	35,039,070	31,749,893	31,703,330
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	38,724,560	38,301,195	41,539,670	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	38,724,560	38,301,195	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	38,724,560	38,301,195	
	31	Total liabilities and net assets/fund balances (see instructions) .	38,724,560	38,301,195	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,724,560
2	Enter amount from Part I, line 27a	2	-423,365
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	38,301,195
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	38,301,195

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,948,061	41,651,403	0 046771
2015	2,027,404	39,820,076	0 050914
2014	1,941,652	41,248,198	0 047072
2013	1,404,400	40,168,267	0 034963
2012	406,000	28,081,803	0 014458
2 Total of line 1, column (d)			2 0 194178
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 038836
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 42,141,885
5 Multiply line 4 by line 3			5 1,636,622
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 16,501
7 Add lines 5 and 6			7 1,653,123
8 Enter qualifying distributions from Part XII, line 4			8 2,073,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	16,501
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	16,501
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,501
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	18,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	18,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	84
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,415
11	Enter the amount of line 10 to be Credited to 2018 estimated tax 1,415 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 991 .	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of MICHAEL A PRIEST Telephone no (614) 436-2418			

Located at **200 W NATIONWIDE BLVD COLUMBUS OH** ZIP+4 **43215**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here. 	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN P MCCONNELL 200 W NATIONWIDE BLVD COLUMBUS, OH 43215	PRESIDENT AND TRUSTEE 1 00	0	0	0
MICHAEL A PRIEST 200 W NATIONWIDE BLVD COLUMBUS, OH 43215	VICE PRES/TREASURER AND TR 1 00	0	0	0
DANIEL J MINOR 200 W NATIONWIDE BLVD COLUMBUS, OH 43215	TRUSTEE 1 00	0	0	0
KIMBERLY R SIEVERS 200 W NATIONWIDE BLVD COLUMBUS, OH 43215	SECRETARY 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶ 0**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 FOUNDATION MAKES GRANTS TO SCHOOL DISTRICTS TO HELP THEM AND THEIR STUDENTS ACHIEVE THEIR EDUCATIONAL GOALS	111,000
2 FOUNDATION MAKES DONATIONS TO VARIOUS CHARITABLE ORGANIZATIONS FOR RESEARCH AND ADVANCEMENTS IN THE FIELD OF MEDICINE	1,462,500
3 FOUNDATION MAKES DONATIONS TO VARIOUS CHARITABLE ORGANIZATIONS FOR RESEARCH AND ADVANCEMENTS IN COMMUNITY SUPPORTIVE SERVICES	500,000
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	40,002,599
b	Average of monthly cash balances.	1b	2,781,041
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	42,783,640
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	42,783,640
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	641,755
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	42,141,885
6	Minimum investment return. Enter 5% of line 5.	6	2,107,094

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,107,094
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	16,501
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,501
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,090,593
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,090,593
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,090,593

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,073,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,073,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	16,501
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,056,999

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,090,593
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			2,057,629	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 2,073,500				
a Applied to 2016, but not more than line 2a			2,057,629	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				15,871
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				2,074,722
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,073,500
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	1,672,278	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		0		1,672,278	0
13 Total. Add line 12, columns (b), (d), and (e).			13		1,672,278

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-07-26 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JANE RUMORA				P00074247
	Firm's name ► GBQ PARTNERS LLC				Firm's EIN ► 20-2122306
Firm's address ► 230 WEST STREET SUITE 700 COLUMBUS, OH 432152663					Phone no. (614) 221-1120

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN RED CROSS 995 EAST BROAD STREET COLUMBUS, OH 43205	NONE	PUBLIC CHARITY	RESEARCH AND ADVANCEMENTS IN COMMUNITY SUPPORTIVE SERVICES	25,000
ATHENS YOUTH HOCKEY ASSOCIATION PO BOX 614 ATHENS, OH 45701	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	3,000
BIRDIES FOR BUDDIES 200 W NATIONWIDE BLVD COLUMBUS, OH 43215	NONE	PUBLIC CHARITY	RESEARCH AND ADVANCEMENTS IN THE FIELD OF MEDICINE	130,000
BISHOP WATTERSON HOCKEY 99 E COOKE ROAD COLUMBUS, OH 43214	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	4,000
CHAMPIONS OF THE COMMUNITY ONE NATIONWIDE BLVD COLUMBUS, OH 43215	NONE	PUBLIC CHARITY	RESEARCH AND ADVANCEMENTS IN THE FIELD OF MEDICINE	137,500
Total ►				2,073,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S TUMOR FOUNDATION 120 WALL STREET 16TH FLOOR NEW YORK, NY 100053904	NONE	PUBLIC CHARITY	RESEARCH AND ADVANCEMENTS IN THE FIELD OF MEDICINE	50,000
CINCINNATI SWORDS 10765 READING ROAD SUITE 260 CINCINNATI, OH 45241	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	5,000
COLUMBUS ACADEMY 4300 CHERRY BOTTOM RD GAHANNA, OH 43230	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	2,000
COLUMBUS BLUE JACKETS FOUNDATION 200 W NATIONWIDE BLVD COLUMBUS, OH 43215	NONE	PUBLIC CHARITY	RESEARCH AND ADVANCEMENTS IN THE FIELD OF MEDICINE	200,000
COLUMBUS DOWNTOWN DEVELOPMENT CORP-NATIONAL VETERANS MEMORIAL 150 S FRONT STREET SUITE 210 CINCINNATI, OH 43215	NONE	PUBLIC CHARITY	RESEARCH AND ADVANCEMENTS IN COMMUNITY SUPPORTIVE SERVICES	250,000
Total ► 3a				2,073,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLUMBUS ICE HOCKEY CLUB 1111 EAST BROAD STREET COLUMBUS, OH 43205	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	4,000
DUBLIN HIGH SCHOOL HOCKEY ASSOCIATION 7030 COFFMAN ROAD COLUMBUS, OH 43017	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	14,000
FRIENDS OF THE NATIONAL WORLD WAR II MEMORIAL 921 PENNSYLVANIA AVE SE 316 WASHINGTON, DC 20003	NONE	PUBLIC CHARITY	RESEARCH AND ADVANCEMENTS IN COMMUNITY SUPPORTIVE SERVICES	25,000
GAHANNA LINCOLN HOCKEY 140 S HAMILTON RD GAHANNA, OH 43230	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	4,000
HILLIARD HIGH SCHOOL HOCKEY 4200 LEPPERT RD HILLIARD, OH 43026	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	5,000
Total 				2,073,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUVENILE DIABETES RESEARCH FOUNDATION 100 W OLD WILSON BRIDGE RD 118 WORTHINGTON, OH 43085	NONE	PUBLIC CHARITY	RESEARCH AND ADVANCEMENTS IN THE FIELD OF MEDICINE	25,000
LIBERTY ATHLETIC BOOSTERS-ICE 3584 HOME RD GAHANNA, OH 43065	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	6,000
NATIONWIDE CHILDREN'S HOSPITAL 700 CHILDRENS DRIVE COLUMBUS, OH 43205	NONE	PUBLIC CHARITY	RESEARCH AND ADVANCEMENTS IN THE FIELD OF MEDICINE	720,000
NEW ALBANY HOCKEY CLUBPO BOX 996 NEW ALBANY, OH 43054	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	6,000
NEWARK GENERALS VARSITY CLUB 936 SHARON VALLEY RD NEWARK, OH 43055	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	3,000
Total ▶ 3a				2,073,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEWARK GENERALS 936 SHARON VALLEY RD NEWARK, OH 43055	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	2,000
NORTHEAST STORM HOCKEY CLUB 184 EAST SCHREYER PLACE COLUMBUS, OH 43055	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	5,000
OHIOHEALTH FOUNDATION 180 EAST BROAD ST COLUMBUS, OH 43215	NONE	PUBLIC CHARITY	RESEARCH AND ADVANCEMENTS IN THE FIELD OF MEDICINE	200,000
OLENTANGY BRAVES HOCKEY 814 SHANAHAN RD STE 100 LEWIS CENTER, OH 43035	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	6,000
OLENTANGY DISTRICT HOCKEY CLUB 3584 HOME RD POWELL, OH 43065	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	2,000
Total ► 3a				2,073,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OLENTANGY ORANGE ATHLETIC BOOSTERS 2680 E ORANGE RD LEWIS CENTER, OH 43035	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	2,000
ORANGE ATHLETIC DEPARTMENT 2680 E ORANGE RD LEWIS CENTER, OH 43035	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	4,000
PROWLERS HOCKEY ASSOCIATION 100 LOCKVILLE RD PICKERINGTON, OH 43147	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	5,000
ST CHARLES PREPATORY SCHOOL 2010 EAST BROAD ST COLUMBUS, OH 43209	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	6,000
ST FRANCIS DESALES HOCKEY 4212 KARL ROAD COLUMBUS, OH 43224	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	4,000
Total ► 3a				2,073,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE COLUMBUS FOUNDATION 1234 E BROAD ST COLUMBUS, OH 43205	NONE	PUBLIC CHARITY	RESEARCH AND ADVANCEMENTS IN COMMUNITY SUPPORTIVE SERVICES	50,000
THOMAS WORTHINGTON HOCKEY BOOSTERS 300 W GRANVILLE RD WORTHINGTON, OH 43085	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	4,000
UPPER ARLINGTON ICE HOCKEY 4950 NORTH MALLWAY DR UPPER ARLINGTON, OH 43221	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	6,000
WESTERVILLE PARKS FOUNDATION 350 N CLEVELAND AVE WESTERVILLE, OH 43082	NONE	PUBLIC CHARITY	RESEARCH AND ADVANCEMENTS IN COMMUNITY SUPPORTIVE SERVICES	150,000
WESTERVILLE WARCATS HOCKEY PO BOX 1443 WESTERVILLE, OH 43086	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	5,000
Total ► 3a				2,073,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WKHS ICE BOOSTERS1499 HARD ROAD WORTHINGTON, OH 43235	NONE	PUBLIC CHARITY	ENHANCE CONTINUING EDUCATION	4,000
Total ▶ 3a				2,073,500

TY 2017 Accounting Fees Schedule**Name:** THE MCCONNELL EDUCATIONAL FOUNDATION**EIN:** 31-1365344**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,100	3,100		0

TY 2017 General Explanation Attachment**Name:** THE MCCONNELL EDUCATIONAL FOUNDATION**EIN:** 31-1365344**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	OWNERSHIP OF CONTROLLED ENTITIES	FORM 990-PF, PAGE 5, PART VII-A, LINE 11	BIRDIES FOR BUDDIESFEIN 81-4815745200 WEST NATIONWIDE BLVD COLUMBUS, OHIO 43215EXCESS BUSINESS HOLDING - NO

TY 2017 Investments Corporate Stock Schedule

Name: THE MCCONNELL EDUCATIONAL FOUNDATION

EIN: 31-1365344

Name of Stock	End of Year Book Value	End of Year Fair Market Value
123,000 COMMON SHARES OF WORTHINGTON INDUSTRIES, INC.	2,134,342	5,419,380

TY 2017 Investments - Other Schedule

Name: THE MCCONNELL EDUCATIONAL FOUNDATION

EIN: 31-1365344

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NOTE RECEIVABLE - MFT	AT COST	24,180,054	24,180,054
NOTE RECEIVABLE - BRLP	AT COST	1,051,777	1,051,777
INTEREST RECEIVABLE	AT COST	354,893	354,893
MARKETABLE SECURITIES-BONDS	AT COST	6,163,169	6,116,606

TY 2017 Legal Fees Schedule**Name:** THE MCCONNELL EDUCATIONAL FOUNDATION**EIN:** 31-1365344

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	446	446		0

TY 2017 Other Expenses Schedule**Name:** THE MCCONNELL EDUCATIONAL FOUNDATION**EIN:** 31-1365344**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC FILING FEES	200	200		0
BANK FEES	750	750		0
OFFICE SUPPLIES	156	156		0

**TY 2017 Substantial Contributors
Schedule****Name:** THE MCCONNELL EDUCATIONAL FOUNDATION**EIN:** 31-1365344**Name****Address**

ESTATE OF JOHN H MCCONNELL

200 WEST NATIONWIDE BLVD
COLUMBUS, OH 43215

TY 2017 Taxes Schedule**Name:** THE MCCONNELL EDUCATIONAL FOUNDATION**EIN:** 31-1365344

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	17,491	17,491		0

TY 2017 TransfersToControlledEntities**Name:** THE MCCONNELL EDUCATIONAL FOUNDATION**EIN:** 31-1365344

Name	US / Foreign Address	EIN	Description	Amount
BIRDIES FOR BUDDIES	200 WEST NATIONWIDE BLVD COLUMBUS, OH 43215	81-4815745	CASH CONTRIBUTION	130,000
Total				130,000