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OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , and ending

Name of foundation: CHEMED FOUNDATION
 Number and street (or PO box number if mail is not delivered to street address): 255 EAST FIFTH STREET
 Room/suite: 2600
 City or town, state or province, country, and ZIP or foreign postal code: CINCINNATI OH 45202
 Foreign country name: Foreign province/state/country: Foreign postal code:

A Employer identification number: 31-1326421
 B Telephone number (see instructions): 513-762-6870

C If exemption application is pending, check here

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity Final return Amended return Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 21,218,536
 J Accounting method: Cash Accrual Other (specify)

3
A

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	96,570	96,570		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,232,971			
	b Gross sales price for all assets on line 6a 1,323,743				
	7 Capital gain net income (from Part IV, line 2)		1,232,971		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,329,541	1,329,541	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	36,500			36,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	25,707			12,854
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	7,897		7,897	
	24 Total operating and administrative expenses. Add lines 13 through 23	70,104	0	7,897	49,354
	25 Contributions, gifts, grants paid	840,780			840,780
26 Total expenses and disbursements. Add lines 24 and 25	910,884	0	7,897	890,134	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	418,657				
b Net investment income (if negative, enter -0-)		1,329,541			
c Adjusted net income (if negative, enter -0-)			0		

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Form 990-PF (2017)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	25,252	541,308	541,308
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,438,131	1,340,732	20,677,228
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,463,383	1,882,040	21,218,536	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,463,383	1,882,040	
30	Total net assets or fund balances (see instructions)	1,463,383	1,882,040		
31	Total liabilities and net assets/fund balances (see instructions)	1,463,383	1,882,040		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,463,383
2	Enter amount from Part I, line 27a	2	418,657
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,882,040
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,882,040

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	CHEMED CORPORATION	D	10/6/2003	8/1/2017
b	CHEMED CORPORATION	D	10/6/2003	4/28/2017
c	CHEMED CORPORATION	D	10/6/2003	1/3/2017
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 596,807		38,940	557,867
b 403,851		25,960	377,891
c 323,085		25,872	297,213
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			557,867
b			377,891
c			297,213
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,232,971
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	649,625	13,186,970	0.049263
2015	657,760	12,994,916	0.050617
2014	471,900	9,875,328	0.047786
2013	405,452	8,105,162	0.050024
2012	326,184	7,323,808	0.044537

2	Total of line 1, column (d)	2	0.242227
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048445
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	18,238,665
5	Multiply line 4 by line 3	5	883,572
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	13,295
7	Add lines 5 and 6	7	896,867
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	890,134

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	26,591	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0	
3	Add lines 1 and 2	3	26,591	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	26,591	
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	26,600	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	26,600	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> g Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation-- ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	X	
13		X	
14	The books are in care of ▶ DAVID J LOHBECK Telephone no ▶ 513-762-6870 Located at ▶ 255 EAST FIFTH STREET, STE 2600, CINCINNATI, OH ZIP+4 ▶ 45202-4726		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶		<input type="checkbox"/>
15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	Yes	No
16			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b** N/A

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDRA E LANEY 255 EAST FIFTH STREET, STE 2600 CINCINNATI, OH 45202	DIR & PRES 3 00	20,000		
DAVID J LOHBECK 255 EAST FIFTH STREET, STE 2600 CINCINNATI, OH 45202	TREASURER 3 00	16,500		
THOMAS C HUTTON 255 EAST FIFTH STREET, STE 2600 CINCINNATI, OH 45202	DIRECTOR 1 00	0		
KEVIN J MCNAMARA 255 EAST FIFTH STREET, STE 2600 CINCINNATI, OH 45202	SECRETARY 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	17,824,249
b	Average of monthly cash balances	1b	692,162
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	18,516,411
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	18,516,411
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	277,746
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,238,665
6	Minimum investment return. Enter 5% of line 5	6	911,933

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	911,933
2a	Tax on investment income for 2017 from Part VI, line 5	2a	26,591
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	26,591
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	885,342
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	885,342
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	885,342

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	890,134
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	890,134
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	890,134

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				885,342
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013		8,062		
c From 2014				
d From 2015		13,620		
e From 2016				
f Total of lines 3a through e	21,682			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 890,134				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				885,342
e Remaining amount distributed out of corpus	4,792			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	26,474			
b Prior years' undistributed income Subtract line 4b from line 2b			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	26,474			
10 Analysis of line 9				
a Excess from 2013		8,062		
b Excess from 2014				
c Excess from 2015		13,620		
d Excess from 2016				
e Excess from 2017		4,792		

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed
- SANDRA E LANEY 255 EAST FIFTH STREET, STE 2600 CINCINNATI, OH 45202
- b** The form in which applications should be submitted and information and materials they should include

LETTER EXPLAINING THE ORGANIZATION, EXEMPT PURPOSE AND USE OF FUNDS

- c** Any submission deadlines
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> SEE ATTACHED SCHEDULE</p>				840,780
Total				3a 840,780
<p>b <i>Approved for future payment</i></p>				
Total				3b 0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
Long Term CG Distributions	0													
Short Term CG Distributions	0													
Totals														
							Capital Gains/Losses	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss				
							Other sales	1,323,743	90,772	1,232,971				
								0	0	0				0
1 CHEMED CORPORATION		X			D	10/6/2003	8/1/2017	596,807	38,940					557,867
2 CHEMED CORPORATION		X			D	10/6/2003	4/28/2017	403,851	25,960					377,891
3 CHEMED CORPORATION		X			D	10/6/2003	1/3/2017	323,085	25,872					297,213

Part I, Line 23 (990-PF) - Other Expenses

		7,897	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INSURANCE PREMIUMS	2,631	0		
2	STATE FILING FEE	200	0		
3	DUES AND MISCELLANEOUS	816	0		
4	STIPEND	4,250	0		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		1,438,130	1,340,732	14,874,533	20,677,228
		Book Value	Book Value	FMV	FMV
		Beg. of Year	End of Year	Beg. of Year	End of Year
1	CHEMED CORPORATION	1,253,305	1,162,533	14,596,668	20,412,708
2	WASHINGTON REIT	184,825	178,199	277,865	264,520

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	<u>Date</u>		<u>Amount</u>
1		1	893
2	4/15/2017	2	1,301
3	6/15/2017	3	1,654
4	9/15/2017	4	6,122
5	12/15/2017	5	16,630
6		6	0
7		7	26,600

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										36,500	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	SANDRA E LANEY		255 EAST FIFTH STREET, STE 2600	CINCINNATI	OH	45202		DIR & PRES	3 00	20,000		
2	DAVID J. LOHBECK		255 EAST FIFTH STREET, STE 2600	CINCINNATI	OH	45202		TREASURER	3 00	16,500		
3	THOMAS C. HUTTON		255 EAST FIFTH STREET, STE 2600	CINCINNATI	OH	45202		DIRECTOR	1 00	0		
4	KEVIN J. MCNAMARA		255 EAST FIFTH STREET, STE 2600	CINCINNATI	OH	45202		SECRETARY	1 00	0		

CHEMED FOUNDATION

31-1326421

2017 FORM 990-PF

Part XV - Supplementary Information**3. Grants and Program Supports Paid during the Year**

Recipient - Name and Address	Purpose	Contribution	Relationship to any Foundation Manager or Substantial Contributor	Foundation Status of Recipient
Glen Mills Schools Scholarship Fund	Program Support	\$10,000.00	None	Public Charity
Aubrey Rose Foundation	Program Support	\$200.00	None	Public Charity
Children's Theatre of Cincinnati	Program Support	\$3,000.00	None	Public Charity
Project Uplift Tampa, Inc.	Program Support	\$5,000.00	None	Public Charity
One Way Farm	Program Support	\$350.00	None	Public Charity
High Hopes Auxiliary	Program Support	\$5,000.00	None	Public Charity
Friars Club	Program Support	\$250.00	None	Public Charity
Holly Hill Children's Services	Program Support	\$1,250.00	None	Public Charity
Beech Acres Parenting Center	Program Support	\$1,500.00	None	Public Charity
Paige's Princess Foundation	Program Support	\$1,000.00	None	Public Charity
Stepping Stones - Bloom	Program Support	\$5,000.00	None	Public Charity
Wood Hudson Cancer Research Laboratory	Program Support	\$2,000.00	None	Public Charity
Santa Maria Community Services	Program Support	\$200.00	None	Public Charity
Civic Garden Center of Greater Cincinnati	Program Support	\$250.00	None	Public Charity
Outdoor Adventure Clubs of Gr Cincinnati	Program Support	\$250.00	None	Public Charity
Cincinnati Museum Center	Program Support	\$7,500.00	None	Public Charity
Starfire Council of Greater Cincinnati	Program Support	\$200.00	None	Public Charity
U.C. Foundation/Nightingale	Program Support	\$4,000.00	None	Public Charity
Cincinnati Youth Collaborative	Program Support	\$250.00	None	Public Charity
Redwood	Program Support	\$250.00	None	Public Charity
The Mercantile Library	Program Support	\$4,000.00	None	Public Charity
ArtsWave	Program Support	\$5,000.00	None	Public Charity
St. Veronica PTO	Program Support	\$150.00	None	Public Charity
Boys Hope Girls Hope Cincinnati	Program Support	\$2,900.00	None	Public Charity
American Cancer Society	Program Support	\$5,000.00	None	Public Charity
Dan Beard Council	Program Support	\$3,000.00	None	Public Charity
Exponent Philanthropy	Program Support	\$500.00	None	Public Charity
Prevent Blindness Ohio	Program Support	\$300.00	None	Public Charity
Marvin Lewis Community Fund	Program Support	\$25,000.00	None	Public Charity
Batavia High School BPA	Program Support	\$250.00	None	Public Charity
Emma's House	Program Support	\$500.00	None	Public Charity
St. Joseph Orphanage	Program Support	\$250.00	None	Public Charity
Paralyzed Veterans of America, Buckeye Chapter				
- Nat'l Veterans Wheelchair Games	Program Support	\$53,000.00	None	Public Charity
SW Ohio Hemophilia Foundation	Program Support	\$5,000.00	None	Public Charity
Jewish Family Service	Program Support	\$1,000.00	None	Public Charity
Glen Helen	Program Support	\$250.00	None	Public Charity
Tin Roof Foundation, Inc.	Program Support	\$700.00	None	Public Charity
Chatfield College	Program Support	\$500.00	None	Public Charity
CET - The Vietnam War documentary	Program Support	\$10,000.00	None	Public Charity
Muscular Dystrophy Association	Program Support	\$250.00	None	Public Charity
Greater Cincinnati Police Athletic Assoc	Program Support	\$250.00	None	Public Charity
Cincinnati Ballet	Program Support	\$1,500.00	None	Public Charity
Literacy Network	Program Support	\$200.00	None	Public Charity

Cincinnati Recreation Foundation	Program Support	\$1,600.00	None	Public Charity
Karen Wellington Foundation	Program Support	\$2,000.00	None	Public Charity
Evans Scholars Foundation	Program Support	\$3,000.00	None	Public Charity
Summit Country Day School Scholarship Fund	Program Support	\$2,500.00	None	Public Charity
Ohio Valley Goodwill Industries	Program Support	\$1,200.00	None	Public Charity
Children's Wish Foundation International	Program Support	\$300.00	None	Public Charity
Over-the Rhine Kitchen	Program Support	300.00	None	Public Charity
Fernside	Program Support	\$250.00	None	Public Charity
Bethany House Services	Program Support	\$1,500.00	None	Public Charity
Big Brothers Big Sisters of Butler County	Program Support	\$300.00	None	Public Charity
Cincinnati Zoo	Program Support	\$12,000.00	None	Public Charity
UC Foundation	Program Support	\$3,250.00	None	Public Charity
ProKids	Program Support	\$250.00	None	Public Charity
Ohio Valley Voices	Program Support	\$250.00	None	Public Charity
SCPA Fund (School for Creative and Performing Arts)	Program Support	\$4,000.00	None	Public Charity
Catholic Charities of SW Ohio	Program Support	\$2,500.00	None	Public Charity
Education Matters	Program Support	\$15,000.00	None	Public Charity
West Clermont Band Boosters, Inc.	Program Support	\$2,500.00	None	Public Charity
Healthy Beginnings	Program Support	\$300.00	None	Public Charity
Cystic Fibrosis Foundation	Program Support	\$3,500.00	None	Public Charity
Beechwood Home	Program Support	\$350.00	None	Public Charity
Oxford Free Clinic	Program Support	\$250.00	None	Public Charity
One Way Farm	Program Support	\$350.00	None	Public Charity
ALS Association	Program Support	\$250.00	None	Public Charity
Hamilton County Special Olympics	Program Support	\$2,800.00	None	Public Charity
Xavier Sports Properties LLC	Program Support	\$13,500.00	None	Public Charity
Children's Theatre of Cincinnati	Program Support	\$12,500.00	None	Public Charity
Art Academy of Cincinnati	Program Support	\$750.00	None	Public Charity
Aubrey Rose Foundation	Program Support	\$200.00	None	Public Charity
Xavier University - Annual Fund	Program Support	\$2,500.00	None	Public Charity
Clarkson University	Program Support	\$2,500.00	None	Public Charity
Valparaiso University School of Law	Program Support	\$2,500.00	None	Public Charity
Movember Foundation	Program Support	\$250.00	None	Public Charity
TPC River's Bend - Birdies for the Brave	Program Support	\$1,980.00	None	Public Charity
Michael W. Bany Scholarship Fund	Program Support	\$3,000.00	None	Public Charity
4C for Children	Program Support	\$400.00	None	Public Charity
Hispanics Avanzando Hispanics	Program Support	\$250.00	None	Public Charity
Imani Family Center	Program Support	\$250.00	None	Public Charity
Atrium Medical Center	Program Support	\$250.00	None	Public Charity
Grant Us Hope	Program Support	\$5,000.00	None	Public Charity
Greater Cincinnati Homeless Coalition	Program Support	\$250.00	None	Public Charity
Carnegie Gallery Education Theatre	Program Support	\$400.00	None	Public Charity
Greater Cincinnati Police Athletic Assoc	Program Support	\$500.00	None	Public Charity
Hyde Park School Foundation	Program Support	\$2,000.00	None	Public Charity
University of Cincinnati Foundation	Program Support	\$5,000.00	None	Public Charity
American Diabetes Association	Program Support	\$300.00	None	Public Charity
Richardson Foundation	Program Support	\$300.00	None	Public Charity
AlivenArts	Program Support	\$300.00	None	Public Charity
Cancer Family Care	Program Support	\$300.00	None	Public Charity
University of the Cumberlands	Program Support	\$1,500.00	None	Public Charity
Down Syndrome Association	Program Support	\$300.00	None	Public Charity
Inter Parish Ministry	Program Support	250.00	None	Public Charity
JDRF (SW Ohio Juvenile Diabetes Research Foundation)	Program Support	\$5,000.00	None	Public Charity

Roger Bacon High School	Program Support	\$3,500.00	None	Public Charity
Unjted Way of Greater Cincinnati	Program Support	\$20,000.00	None	Public Charity
American Cancer Society - Striders' Ball	Program Support	\$2,500.00	None	Public Charity
Hearing Speech & Deaf Center of Gr. Cincinnati	Program Support	\$500.00	None	Public Charity
Our Daily Bread	Program Support	\$500.00	None	Public Charity
Wesley Community Services	Program Support	\$500.00	None	Public Charity
Angioma Alliance	Program Support	\$250.00	None	Public Charity
Dream Factory	Program Support	\$500.00	None	Public Charity
Santa Maria Community Services	Program Support	\$300.00	None	Public Charity
Life Learning Center	Program Support	\$250.00	None	Public Charity
Strategies to End Homelessness, Inc.	Program Support	\$300.00	None	Public Charity
Art Academy of Cincinnati	Program Support	\$3,000.00	None	Public Charity
ArtsWave	Program Support	\$5,000.00	None	Public Charity
Bethany House Services	Program Support	\$3,000.00	None	Public Charity
Boys & Girls Clubs of Greater Cincinnati	Program Support	\$12,000.00	None	Public Charity
Catholic Charities of SW Ohio	Program Support	\$10,000.00	None	Public Charity
CET - Ready to Learn Initiative	Program Support	\$3,000.00	None	Public Charity
Children's Home of Cincinnati	Program Support	\$14,000.00	None	Public Charity
Children's Hospital	Program Support	\$35,000.00	None	Public Charity
Cincinnati Habitat for Humanity	Program Support	\$5,000.00	None	Public Charity
Cincinnati Parks Foundation	Program Support	\$3,000.00	None	Public Charity
Cincinnati Playhouse in the Park	Program Support	\$10,000.00	None	Public Charity
Cincinnati Rotary Foundation	Program Support	\$5,000.00	None	Public Charity
Cincinnati Shakespeare Company	Program Support	\$3,000.00	None	Public Charity
Cincinnati State Tech & Community College	Program Support	\$8,000.00	None	Public Charity
Cincinnati Zoo	Program Support	\$16,000.00	None	Public Charity
Community Land Cooperative	Program Support	\$20,000.00	None	Public Charity
Emma's House	Program Support	\$30,000.00	None	Public Charity
Emma's House	Program Support	\$30,000.00	None	Public Charity
Freestore Foodbank	Program Support	\$12,000.00	None	Public Charity
Hamilton County Special Olympics	Program Support	\$3,000.00	None	Public Charity
Holly Hill Children's Services	Program Support	\$2,000.00	None	Public Charity
Indiana University Foundation	Program Support	\$15,000.00	None	Public Charity
Indiana University Foundation	Program Support	\$20,000.00	None	Public Charity
Indiana University Foundation	Program Support	\$25,000.00	None	Public Charity
Junior Achievement	Program Support	\$10,000.00	None	Public Charity
Leukemia & Lymphoma Society	Program Support	\$20,000.00	None	Public Charity
Lindner Center of Hope	Program Support	\$10,000.00	None	Public Charity
Neediest Kids of All	Program Support	\$15,000.00	None	Public Charity
Prevent Blindness Ohio	Program Support	\$2,000.00	None	Public Charity
Ronald McDonald House	Program Support	\$20,000.00	None	Public Charity
Salvation Army	Program Support	\$2,000.00	None	Public Charity
Shriner's Hospital for Children - Cincinnati	Program Support	\$10,000.00	None	Public Charity
Special Olympics Ohio	Program Support	\$4,000.00	None	Public Charity
Springer School & Center	Program Support	\$10,000.00	None	Public Charity
St. Joseph Orphanage	Program Support	\$10,000.00	None	Public Charity
St. Jude Children's Research Hospital	Program Support	\$5,000.00	None	Public Charity
St. Rita School for the Deaf	Program Support	\$10,000.00	None	Public Charity
St. Vincent de Paul	Program Support	\$5,000.00	None	Public Charity
Stepping Stones	Program Support	\$10,000.00	None	Public Charity
Taft Museum of Art	Program Support	\$8,000.00	None	Public Charity
SCPA Fund (School for Creative and Performing Arts)	Program Support	\$8,000.00	None	Public Charity
Thomas More College	Program Support	\$8,000.00	None	Public Charity

Tin Roof Foundation, Inc.	Program Support	\$2,000.00	None	Public Charity
University of Cincinnati College of Nursing	Program Support	\$10,000.00	None	Public Charity
University of the Cumberlands	Program Support	\$12,500.00	None	Public Charity
University of the Cumberlands/Mountain Outreach	Program Support	\$13,000.00	None	Public Charity
Wood Hudson Cancer Research Laboratory, Inc.	Program Support	\$5,000.00	None	Public Charity
Xavier University	Program Support	\$5,000.00	None	Public Charity
Cincinnati Symphony Orchestra	Program Support	\$12,000.00	None	Public Charity
From Our Angels to Yours (F.O.A.T.Y)	Program Support	\$1,000.00	None	Public Charity
Seton High School - Setonstation	Program Support	\$1,000.00	None	Public Charity
Cincinnati Museum Center - Natural History	Program Support	\$400.00	None	Public Charity
Cincinnati Ballet	Program Support	\$500.00	None	Public Charity
Children's Wish Foundation International	Program Support	\$300.00	None	Public Charity
Beech Acres Parenting Center	Program Support	\$300.00	None	Public Charity
	Total:	<u>\$840,780.00</u>		