

Form **990-PF**Department of the Treasury
Internal Revenue Service

Extended to November 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

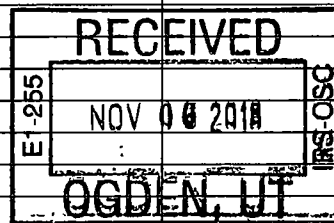
Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation Harry & Jan Sweere Foundation		A Employer identification number 30-6538381
Number and street (or P O box number if mail is not delivered to street address) PO Box 1319	Room/suite	B Telephone number 952-221-4075
City or town, state or province, country, and ZIP or foreign postal code Lakeville, MN 55044		C If exemption application is pending, check here <input type="checkbox"/> 6
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 75,662,782.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1.	1.		Statement 1
4 Dividends and interest from securities		1,211,119.	1,209,578.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,030,182.			
b Gross sales price for all assets on line 6a 14,831,803.					
7 Capital gain net income (from Part IV, line 2)			2,030,182.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		152,483.	161,307.		Statement 3
12 Total Add lines 1 through 11		3,393,785.	3,401,068.		
13 Compensation of officers, directors, trustees, etc		80,000.	8,000.		72,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		20,000.	2,000.		18,000.
16a Legal fees Stmt 4		11,830.	6,135.		5,695.
b Accounting fees Stmt 5		35,730.	0.		35,730.
c Other professional fees Stmt 6		361,728.	361,728.		0.
17 Interest					
18 Taxes Stmt 7		46,737.	1,229.		7,465.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		36,829.	0.		36,829.
22 Printing and publications					
23 Other expenses Stmt 8		95,647.	91,277.		4,370.
24 Total operating and administrative expenses Add lines 13 through 23		688,501.	470,369.		180,089.
25 Contributions, gifts, grants paid		3,240,604.			3,240,604.
26 Total expenses and disbursements Add lines 24 and 25		3,929,105.	470,369.		3,420,693.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<535,320.>			
b Net investment income (if negative, enter -0-)			2,930,699.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Revenue

Operating and Administrative Expenses

633

7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments		2,827.	3,603.	3,603.	
	3 Accounts receivable	277,129.				
	Less: allowance for doubtful accounts		561,023.	277,129.	277,129.	
	4 Pledges receivable					
	Less: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable					
	Less: allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			13,120.	13,120.	
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment: basis					
Less: accumulated depreciation						
12 Investments - mortgage loans						
13 Investments - other	Stmt 9	71,304,157.	75,367,323.	75,367,323.		
14 Land, buildings, and equipment: basis	3,214.					
Less: accumulated depreciation	Stmt 10	2,250.	1,607.	1,607.		
15 Other assets (describe)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		71,870,257.	75,662,782.	75,662,782.		
Liabilities	17 Accounts payable and accrued expenses		485,318.	139.		
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe)					
23 Total liabilities (add lines 17 through 22)		485,318.	139.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24 Unrestricted		52,546,683.	55,505,042.		
	25 Temporarily restricted		18,838,256.	20,157,601.		
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances		71,384,939.	75,662,643.			
31 Total liabilities and net assets/fund balances		71,870,257.	75,662,782.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	71,384,939.
2 Enter amount from Part I, line 27a	2	<535,320.>
3 Other increases not included in line 2 (itemize) <u>Unrealized Gain</u>	3	4,813,024.
4 Add lines 1, 2, and 3	4	75,662,643.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	75,662,643.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Passthrough Realized Gains	P		
b Publicly Traded Securities			
c Capital Gains Dividends			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 547,214.			547,214.
b 13,845,090.		12,801,621.	1,043,469.
c 439,499.			439,499.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			547,214.
b			1,043,469.
c			439,499.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,030,182.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	3,149,779.	68,120,409.	.046238
2015			
2014			
2013			
2012			

2 Total of line 1, column (d)	2	.046238
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.046238
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	71,734,908.
5 Multiply line 4 by line 3	5	3,316,879.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	29,307.
7 Add lines 5 and 6	7	3,346,186.
8 Enter qualifying distributions from Part XII, line 4	8	3,420,693.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	29,307.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	29,307.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	29,307.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	28,720.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	25,500.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	54,220.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	68.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,845.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.sweerefoundation.org</u>	X	
14 The books are in care of ► <u>Pamela Sweere</u> Telephone no. ► <u>952-221-4075</u> Located at ► <u>PO Box 1319, Lakeville, MN</u> ZIP+4 ► <u>55044</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(o))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		80,000.	20,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Oxford Trust Company - 225 South Sixth Street, Ste 2600, Minneapolis, MN 55402	Investment Management	239,185.
Accredited Investors 5200 West 73rd Street, Edina, MN 55439	Investment Management	122,543.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	57,991,881.
b	Average of monthly cash balances	1b	2,680,649.
c	Fair market value of all other assets	1c	12,154,788.
d	Total (add lines 1a, b, and c)	1d	72,827,318.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	72,827,318.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,092,410.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	71,734,908.
6	Minimum investment return. Enter 5% of line 5	6	3,586,745.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,586,745.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	29,307.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	29,307.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,557,438.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,557,438.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,557,438.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,420,693.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,420,693.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	29,307.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,391,386.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				3,557,438.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			232,549.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 3,420,693.				
a Applied to 2016, but not more than line 2a			232,549.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				3,188,144.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				369,294.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]Form **990-PF** (2017)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
American Bible Society 101 North Independence Mall East FL8 Philidelphia, PA 19106	None	PC	General operations.	3,000.
Art House North 793 Armstrong Ave W St. Paul, MN 55102	None	PC	Event programing, Art House North Kids, remodel back entrance, and general fund.	40,000.
Camp Lutherhoma East 742 Road Tahlequah, OK 74464	None	PC	General operations.	15,000.
Camp Omega 22750 Lind Avenue Waterville, MN 56096-9320	None	PC	Dining hall kitchen renovations.	57,400.
Campus Crusade For Christ 100 Lake Hart Dr. Orlando, FL 32832	None	PC	General operations.	3,600.
Total See continuation sheet(s)			▶ 3a	3,240,604.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1.	
4 Dividends and interest from securities			14	1,211,119.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	152,483.	
8 Gain or (loss) from sales of assets other than inventory			18	2,030,182.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		3,393,785.	0.
13 Total. Add line 12, columns (b), (d), and (e)				3,393,785.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

10-25-18
Date

President
Title

May the IRS discuss this return with the preparer shown below? See instr

<input checked="checked" type="checkbox"/> Yes	<input type="checkbox"/> No
--	-----------------------------

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Kim Hunwardsen, CPA	Kim Hunwardsen, C	10/19/18		P00484560
Firm's name ► Eide Bailly LLP			Firm's EIN ► 45-0250958	
Firm's address ► 800 Nicollet Mall, Ste. 1300 Minneapolis, MN 55402-7033			Phone no. 612-253-6500	

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Campus Faith Clubs 20937 Italy Ave Lakeville, MN 55044	None	PC	Staff positions.	40,000.
Catholic Medical Association 29 Bala Ave, Ste 205 Bala Cynwyd, PA 19004	None	PC	Holy Alliance program, medical school, residence scholarships, and USCCB convention.	35,000.
Chalice of Mercy 31360 County Hwy MM Boyd, WI 54726	None	PC	Remodel.	100,000.
Christians in Commerce 2853 Meadow View Road Falls Church, VA 22042	None	PC	The Our Father expansion, new staff, media development, and research.	125,000.
Debre Selam Medhane Alem Eutc MN 4401 Minnehaha Ave Minneapolis, MN 55406	None	PC	General operations.	20,000.
Edify 8825 Aero Drive, Suite 220 San Diego, CA 92123	None	PC	Christian transformation program.	25,000.
First Covenant Church 810 S 7th St Minneapolis, MN 55415	None	PC	New playground.	25,000.
Franciscan Brothers of Peace 1289 Lafond Avenue St. Paul, MN 55104-2035	None	PC	General budget, St. Crispin's Friary, Spritual Center, Seminary costs, and Karen Mission.	260,000.
Generation Her 1010 Manley Dr. San Gabriel, CA 91776	None	PC	Publications, materials, supplies, computers, transportation and staff.	25,000.
Hope Academy 2300 Chicago Avenue South Minneapolis, MN 55404	None	PC	Annual fund - High School.	100,000.
Total from continuation sheets				3,121,604.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Hosanna! Lutheran Church 9600 163rd St W Lakeville, MN 55044	None	PC	Global student Impact trips.	25,000.
International Justice Mission PO Box 58147 Washington, DC 20037	None	PC	Justice system transformation, education, & mobilization program support.	5,000.
KTIS c/o Northwestern College 3003 Snelling Avenue North St. Paul, MN 55113	None	PC	Update website design and new mobile design.	40,000.
Lutheran Island Camp 45011 230th St Henning, MN 56551	None	PC	Christ Serve Academy and Ranch.	130,000.
Lutheran Outdoor Ministry of Texas 2016 Camp Lone Star Road La Grange, TX 78945	None	PC	Camp Lone Star.	4,000.
MacLaurin CSF 1337 Cleveland Ave. N. St. Paul, MN 55108	None	PC	Veritas Forum and staff.	90,000.
Mercy Corps 45 SW Ankeny Street Portland, OR 97204	None	PC	General operations.	3,000.
MN Teen and Adult Challenge 1619 Portland Ave. S. Minneapolis, MN 55401	None	PC	Women's recovery program and outdoor/life skills enhancement.	35,000.
North Burma Christian Mission PO Box 3327 Bloomington, IN 47402	None	PC	Miao studio land purchase payoff.	10,000.
Northwestern Health Sciences University 2501 W 84th St Bloomington, MN 55431	None	PC	Outreach, conferences, consultants, facilities modification, staff, and marketing.	150,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Our Lady of Peace Catholic Church 5426 12th Avenue South Minneapolis, MN 55418	None	PC	General operations and support of school.	772,604.
People of Praise 601 River Ridge Parkway Eagan, MN 55121	None	PC	Praise Academy and Marriage in Christ programs.	100,000.
Pregnancy Choices 15010 Glazier Avenue, Suite 104 Apple Valley, MN 55124	None	PC	Executive Director training, marketing, Positive Health program, and community outreach.	25,000.
Prenatal Partners PO Box 2225 Maple Grove, MN 55311	None	PC	Mentoring/advocacy, gifts of love, prayer showers/packages, respite care, hardware, software.	75,000.
Project Video 16565 Frazier Way W. Rosemont, MN 55068	None	PC	Video production equipment/support, staff training/travel.	27,000.
Risen Savior Missions 14533 Eureka Court Apple Valley, MN 55124	None	PC	General operations.	10,000.
Safe Families For Children 711 10th Avenue South Minneapolis, MN 55415	None	PC	To recruit, train, and equip 100 new volunteer host families and create marketing tools.	45,000.
School on Wheels Inc 3150 N. San Fernando Road Los Angeles, CA 90065	None	PC	General operations.	3,000.
Show Hope, Inc. P.O. Box 647 Franklin, TN 37065	None	PC	Adoption aid grants, orphan care in China.	200,000.
Smile Network PO Box 3986 Minneapolis, MN 55403	None	PC	General operations.	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Spirit Recovery Center 1303 S. Frontage Road, Suite 280 Hastings, MN 55033	None	PC	Support of acquiring homes and remodeling.	50,000.
St. John Vianny Seminary 2115 Summit Avenue, Mail #1095 St. Paul, MN 55105	None	PC	Service mission trip, community service outreach, enrollment opportunities, Rector's scholarships.	25,000.
St. Vincent DePaul Society 825 East Prospect St. PO Box 135 Durand, WI 54736	None	PC	Shepherd's Fold Conference.	25,000.
Tentmakers PO Box 84 Chanassen, MN 55317	None	PC	Daniel weekend and The Change Academy.	25,000.
Terri Schiavo Life Hope P.O. Box 60045 Philidelphia, PA 19102	None	PC	Crisis line and services, staff, and advertising.	100,000.
Texas District LCMS 7900 Highway 290 East Austin, TX 78724	None	PC	Hurricane relief.	4,000.
The Lutheran Church - Missouri Synod PO Box 66861 St. Louis, MO 63166-6861	None	PC	Hurricane relief.	4,000.
The NVLD Project 177 East 87th Street, Suite 501 New York, NY 10128	None	PC	General operations.	3,000.
The Shea Center 26284 Oso Road San Juan Capistrano, CA 92675	None	PC	General operations.	3,000.
The Veritas Forum One Broadway 14th Floor Cambridge, MA 2142	None	PC	Support of staff positions.	25,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Prenatal Partners

Mentoring/advocacy, gifts of love, prayer showers/packages, respite care, hardware, software, newsletter, conference costs, and travel.

Name of Recipient - Trinity School At River Ridge

Technology initiative, advertising, billboards, art festival, development and marketing of 6th grade.

Name of Recipient - Venture Expeditions, Inc.

Venture Local, Across America Tour, Venture Miles launch, technology adaptations, and anti trafficking initiative.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Wings Checking Interest	1.	1.	
Total to Part I, line 3	1.	1.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Accredited Investors	610,077.	217,730.	392,347.	390,806.	
Oxford Trust Company	1,040,541.	221,769.	818,772.	818,772.	
To Part I, line 4	1,650,618.	439,499.	1,211,119.	1,209,578.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Passthrough investment income	151,897.	151,897.	
Other Investment Income	586.	586.	
Savile Row AB Multi-Strategy LT Capital Gain	0.	8,824.	
Total to Form 990-PF, Part I, line 11	152,483.	161,307.	

Form 990-PF	Legal Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Legal	11,830.	6,135.		5,695.	
To Fm 990-PF, Pg 1, ln 16a	11,830.	6,135.		5,695.	

Form 990-PF	Accounting Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting	35,730.	0.		35,730.	
To Form 990-PF, Pg 1, ln 16b	35,730.	0.		35,730.	

Form 990-PF	Other Professional Fees			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Management Fees	361,728.	361,728.		0.	
To Form 990-PF, Pg 1, ln 16c	361,728.	361,728.		0.	

Form 990-PF	Taxes			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Payroll Taxes Paid	6,120.	612.		7,465.	
Foreign Taxes Paid	617.	617.		0.	
Excise Taxes Paid	40,000.	0.		0.	
To Form 990-PF, Pg 1, ln 18	46,737.	1,229.		7,465.	

Form 990-PF	Other Expenses			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Office Expense/Supplies	4,345.	0.		4,345.	
Passthrough investment expenses	91,277.	91,277.		0.	
MN Filing Fees	25.	0.		25.	
To Form 990-PF, Pg 1, ln 23	95,647.	91,277.		4,370.	

Form 990-PF	Other Investments		Statement	9
Description	Valuation Method	Book Value	Fair Market Value	
Oxford Financial Our Lady of Peace Endowment	FMV	9,967,592.	9,967,592.	
Oxford Financial (#5556)	FMV	28,366,787.	28,366,787.	
Accredited Investors (#0424)	FMV	10,933,255.	10,933,255.	
Accredited Investors Our Lady of Peace Endowment	FMV	10,190,009.	10,190,009.	
Oxford Financial (#5434)	FMV	439,560.	439,560.	
Oxford Financial (#5437)	FMV	432,678.	432,678.	
Oxford Financial (#5461)	FMV	1,257,019.	1,257,019.	
Oxford Financial (#5462)	FMV	1,239,004.	1,239,004.	
Baxter Fund II	FMV	1,947,228.	1,947,228.	
Private European Credit	FMV	237,110.	237,110.	
Managed Futures	FMV	1,279,187.	1,279,187.	
Managed Futures (OLP)	FMV	362,321.	362,321.	
SP Hedged Equity	FMV	1,385,106.	1,385,106.	
SP Hedged Equity (OLP)	FMV	364,673.	364,673.	
SR Healthcare Hedged Equity Fund	FMV	1,304,588.	1,304,588.	
SR Healthcare Hedged Equity Fund (OLP)	FMV	380,505.	380,505.	
York Credit Opportunities	FMV	1,081,146.	1,081,146.	
York Credit Opportunities (OLP)	FMV	345,967.	345,967.	
Savile Row AB Multi-Strategy	FMV	25,211.	25,211.	
Savile Row AB Multi-Strategy (OLP)	FMV	6,639.	6,639.	
SR Frontier Opportunities T	FMV	1,143,096.	1,143,096.	
SR Frontier Opportunities T (OLP)	FMV	297,205.	297,205.	
Regent Street Secondary Instl RV Fund	FMV	552,383.	552,383.	
SR Financials Hedg Eqty Inst M 2016-2	FMV	834,616.	834,616.	
SR Fin Hedg Eqty Ins Fnd M 2016-2 LOT#2 (OLP)	FMV	278,205.	278,205.	

Harry & Jan Sweere Foundation

30-6538381

SR Opport RE Fnd H 2016-1	FMV	537,175.	537,175.
SR Opport RE Fund H 2016-1 LOT#2 (OLP)	FMV	179,058.	179,058.
Total to Form 990-PF, Part II, line 13		75,367,323.	75,367,323.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 10

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Computer	3,214.	1,607.	1,607.
Total To Fm 990-PF, Part II, ln 14	3,214.	1,607.	1,607.

Form 990-PF Part VIII - List of Officers, Directors
Trustees and Foundation Managers Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account
Pamela Sweere PO Box 1319 Lakeville, MN 55044	President/Exec 40.00	Dir/Treasurer/Secretary 80,000.	20,000. 0.
Char Nelson PO Box 1319 Lakeville, MN 55044	Chairperson 0.10	0.	0. 0.
James Sweere PO Box 1319 Lakeville, MN 55044	Vice Chair 0.10	0.	0. 0.
Mark Sweere PO Box 1319 Lakeville, MN 55044	Director 0.10	0.	0. 0.
Carol Hager PO Box 1319 Lakeville, MN 55044	Director 0.10	0.	0. 0.
Totals included on 990-PF, Page 6, Part VIII		80,000.	20,000. 0.