



990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2949115308612 8

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation

THE ELIZABETH PRICE DOLVIN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

A Employer identification number

30-6092498

300 LAKE SOVEREIGN CT

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

CANTON GA 30114

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation 04 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at J Accounting method:  Cash  Accrual  
end of year (from Part II, col. (c),  Other (specify) \_\_\_\_\_ line 16) ► \$ 9,486,230. (Part I, column (d) must be on cash basis.)

D 1. Foreign organizations, check here ►   
 2. Foreign organizations meeting the 85% test, check here and attach computation ►   
 E If private foundation status was terminated under section 507(b)(1)(A), check here ►   
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	1,658,625.			
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	2.	2.		
4	Dividends and interest from securities	162,768.	162,580.		
5a	Gross rents	134,860.			
b	Net rental income or (loss)	87,922.			
6a	Net gain or (loss) from sale of assets not on line 10	185,571.			
b	Gross sales price for all assets on line 6a	701,919.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) See Stmt	16,123.	-11,085.		
12	<b>Total. Add lines 1 through 11</b>	2,157,949.	307,849.		
13	Compensation of officers, directors, trustees, etc.	120,000.	90,000.	30,000.	
14	Other employee salaries and wages	52,583.	40,000.	12,583.	
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) L-16a Stmt	22,043.	15,190.	6,853.	
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) See Stmt	56,217.	49,251.	7,316.	
19	Depreciation (attach schedule) and depletion L-19 Stmt	34,384.	32,627.		
20	Occupancy				
21	Travel, conferences, and meetings	12,320.	4,110.	8,210.	
22	Printing and publications				
23	Other expenses (attach schedule) See Stmt	37,256.	30,536.	6,720.	
24	<b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23	334,803.	261,714.	71,682.	
25	Contributions, gifts, grants paid	7,000.		7,000.	
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	341,803.	261,714.	78,682.	
27	Subtract line 26 from line 12:				
a	<b>Excess of revenue over expenses and disbursements</b>	1,816,146.			
b	<b>Net investment income</b> (if negative, enter -0-)		46,135.		
c	<b>Adjusted net income</b> (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2017)

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Operating and Administrative Expenses

943 13

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		<b>Beginning of year</b>	<b>End of year</b>	
		<b>(a) Book Value</b>	<b>(b) Book Value</b>	<b>(c) Fair Market Value</b>
<b>Assets</b>	1 Cash—non-interest-bearing	464,684.	261,213.	261,213.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ► 95,980.	L-7 Stmt	0.	95,980.
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule) L-10a Stmt	853,474.	785,451.	798,606.
	b Investments—corporate stock (attach schedule) L-10b Stmt	1,635,659.	2,124,218.	2,333,052.
	c Investments—corporate bonds (attach schedule) L-10c Stmt	636,487.	644,031.	665,478.
	11 Investments—land, buildings, and equipment: basis ► 7,109,974.			
<b>Liabilities</b>	Less: accumulated depreciation (attach schedule) ► 261,902.	4,497,414.	6,848,072.	4,872,338.
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) L-13 Stmt	217,305.	335,168.	338,680.
	14 Land, buildings, and equipment: basis ► 14,642.			
	Less: accumulated depreciation (attach schedule) ► 2,749.	12,843.	11,893.	13,203.
	15 Other assets (describe ► L-15 Stmt )	0.	107,598.	107,680.
	16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,317,866.	11,213,624.	9,486,230.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue	0.		
<b>Net Assets or Fund Balances</b>	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► PAYROLL LIABILITY )	4,312.	4,313.	
	23 <b>Total liabilities</b> (add lines 17 through 22)	4,312.	4,313.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	6,130,340.	8,158,089.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	2,183,214.	3,051,222.	
	30 <b>Total net assets or fund balances</b> (see instructions)	8,313,554.	11,209,311.	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	8,317,866.	11,213,624.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,313,554.
2 Enter amount from Part I, line 27a	2	1,816,146.
3 Other increases not included in line 2 (itemize) ► See Statement	3	1,079,611.
4 Add lines 1, 2, and 3	4	11,209,311.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,209,311.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
<b>a</b> CSX CORPORATE STOCK – 2000 SHARES		D	12/31/2014	01/23/2017
<b>b</b> EATON CORP PLC – 500 SHARES		D	05/12/2015	11/01/2017
<b>c</b> NEXTERA ENERGY SERIES H DEB		D	05/01/2016	10/23/2017
<b>d</b> PJT PARTNERS – 12 SHARES		D	05/12/2015	09/12/2017
<b>e</b> See Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))	
<b>a</b> 91,337.		62,290.	29,047.	
<b>b</b> 40,551.		33,774.	6,777.	
<b>c</b> 66,850.		66,850.	0.	
<b>d</b> 398.		46.	352.	
<b>e</b> 229,586.		244,278.	-14,692.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b>			29,047.	
<b>b</b>			6,777.	
<b>c</b>			0.	
<b>d</b>			352.	
<b>e</b>			-14,692.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	21,484.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	129,908.	8,599,279.	0.015107
2015	145,511.	5,325,769.	0.027322
2014	0.	0.	0.000000
2013	0.	0.	0.000000
2012	0.	0.	0.000000
2 Total of line 1, column (d)			2 0.042429
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.008486
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 9,137,805.
5 Multiply line 4 by line 3			5 77,543.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 461.
7 Add lines 5 and 6			7 78,004.
8 Enter qualifying distributions from Part XII, line 4			8 78,682.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	N/A 461.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	461.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	461.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	461.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	0.
11	Enter the amount of line 10 to be: <b>Credited to 2018 estimated tax</b> ►	11	Refunded ►

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b	x
c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1c	x
d	Did the foundation file <b>Form 1120-POL</b> for this year?		
e	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
2	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____	2	x
3	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	3	x
4a	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	4a	x
b	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4b	
5	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	5	x
6	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .	6	x
7	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	7	x
8a	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV Enter the states to which the foundation reports or with which it is registered. See instructions. ►	8b	x
b	GA If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	9	x
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	10	x
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		2

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11	11	X
12	12	X
13	13	X
14	The books are in care of ► JOHN H MURPHY JR Located at ► 300 LAKE SOVEREIGN CT CANTON GA	
	Telephone no. ► (678) 360-3527	
	ZIP+4 ► 30114	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	
	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
<b>File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.</b>		
1a	During the year, did the foundation (either directly or indirectly):	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► □	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? 1c X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) 2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b X	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

					<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
5a During the year, did the foundation pay or incur any amount to:					<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?					<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?					<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?					<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions					<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?					<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions					<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>								
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?					<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).								
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?					<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.					<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?					<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?					<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
					<b>5b</b>		<b>6b</b>	<b>x</b>
					<b>7b</b>			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN H. MURPHY JR 300 LAKE SOVEREIGN CT CANTON GA 30114	TRUSTEE 30.00	60,000.	0.	0.
RAY B. BURRUSS JR 2035 TRIMLESTON RD STATHAM GA 30666	TRUSTEE 30.00	60,000.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH H. DULEBOHN P O BOX 153 WATKINSVILLE GA 30677	ADMIN. ASSISTANT 40.00	52,852.	0.	0.

Total number of other employees paid over \$50,000 ► 1

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
All other program-related investments. See instructions	
3	

**Total. Add lines 1 through 3**

Form 990-PF (2017)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,777,827.
b	Average of monthly cash balances	1b	384,348.
c	Fair market value of all other assets (see instructions)	1c	5,114,784.
d	<b>Total</b> (add lines 1a, b, and c)	1d	9,276,959.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,276,959.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	139,154.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,137,805.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	456,890.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	456,890.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	461.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	461.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	456,429.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	456,429.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	456,429.

**Part XIII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	78,682.
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	78,682.
b	Cash distribution test (attach the required schedule)	5	461.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	6	78,221.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7 . . . . .				456,429.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only . . . . .			376,706.	
b Total for prior years: 20 ____,20 ____,20 ____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012 . . . . .	0.			
b From 2013 . . . . .	0.			
c From 2014 . . . . .	0.			
d From 2015 . . . . .	92,253.			
e From 2016 . . . . .	129,908.			
f Total of lines 3a through e . . . . .	222,161.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 78,682.				
a Applied to 2016, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
c Treated as distributions out of corpus (Election required—see instructions) . . . . .				
d Applied to 2017 distributable amount . . . . .				
e Remaining amount distributed out of corpus . . . . .	78,682.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	171,986.			171,986.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	128,857.			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			376,706.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 . . . . .				284,443.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	128,857.			
10 Analysis of line 9:				
a Excess from 2013 . . . . .	0.			
b Excess from 2014 . . . . .	0.			
c Excess from 2015 . . . . .	0.			
d Excess from 2016 . . . . .	50,175.			
e Excess from 2017 . . . . .	78,682.			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**Part XV      Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

**I. Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

## 2. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c and d. See instructions.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed;
- b The form in which applications should be submitted and information and materials they should include;
- c Any submission deadlines;
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
THE ANGELITE GROUP 1177 SUNSET DRIVE BROOMFIELD CO 80020	n/a		FOR GENERAL OPERATIONS OF 501C3 ORGANIZATION WHO PROVIDES SUPPORT FOR VICTIMS OF DOMESTIC VIOLENCE	
NORTHPOINT MINISTRIES, INC. 4350 NORTH POINT PKWY ALPHARETTA GA 30022	n/a	501 (c) 3	domestic mission trip	1,000.
INTERFAITH HOSPITALITY NETWORK 393-1 W. HANCOCK AVE ATHENS GA 30601	n/a	501 (c) 3	GENERAL SUPPORT	500.
HEART FOR AFRICA PO BOX 1308 ROSWELL GA 30077	N/A	501 (C) 3	GENERAL SUPPORT	1,000.
MACEDONIA BAPTIST CHURCH 287 E. CARVER DRIVE ATHENS GA 30601	N/A	501 (C) 3	RED ROCK MINISTRIES	1,000.
ERIN LAAS 36 CARL MIDWAY CHURCH ROAD AUBURN GA 30011	N/A	INDIVIDUAL	SEE STATEMENT FOR PART XV, LINE 3	3,000.
<b>Total</b>				► 3a 7,000.
<b>b Approved for future payment</b>				
none				
<b>Total</b>				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c)	(d)	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments	522100	2.	3		
4 Dividends and interest from securities . . . . .	523000	162,768.	3		
5 Net rental income or (loss) from real estate:					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .	531110	87,922.	3		
6 Net rental income or (loss) from personal property	110000	5,830.	3		
7 Other investment income . . . . .	523000	5,743.			
8 Gain or (loss) from sales of assets other than inventory	531310	185,571.	3		
9 Net income or (loss) from special events . . . . .					
10 Gross profit or (loss) from sales of inventory . . . . .					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . . . . .		447,836.			
13 Total. Add line 12, columns (b), (d), and (e) . . . . .					13 447,836.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## Form 990-PF: Return of Private Foundation

## Part IV: Capital Gains and Losses for Tax on Investment Income

## Continuation Statement

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired	(d) Date sold
VEREIT - 3500 SHARES		D	08/08/14	09/12/17
COLUMBIA CTY GA BOND		D	05/29/12	01/03/17
FORSYTH CTY GA BOND		D	05/29/12	04/03/17
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
29,586.		44,278.		-14,692.
100,000.		100,000.		0.
100,000.		100,000.		0.
229,586.	0.	244,278.		-14,692.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(1) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		-14,692.
				0.
				0.
0.	0.	0.		-14,692.

## Additional information from your Form 990-PF: Return of Private Foundation

### Form 990-PF: Return of Private Foundation

#### Other Income

#### Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
FORFEITURE OF EARNEST MONEY	5,000.	5,000.	
HUNTING LEASE INCOME	5,380.	5,380.	
PUBLICLY TRADED PARTNERSHIP INCOME	0.	-26,305.	
INTEREST ON PROMISSORY NOTE	5,743.	4,840.	
<b>Total</b>	<b>16,123.</b>	<b>-11,085.</b>	

### Form 990-PF: Return of Private Foundation

#### Taxes

#### Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
REAL ESTATE PROPERTY TAXES	42,285.	42,285.		
PAYROLL TAX EXPENSES	13,932.	6,966.		6,966.
				350.
<b>Total</b>	<b>56,217.</b>	<b>49,251.</b>		<b>7,316.</b>

### Form 990-PF: Return of Private Foundation

#### Other Expenses

#### Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
ACCOUNTING/QUICKBOOKS FEES	540.	540.		
BANK CHARGES	175.	175.		
CONTRACT LABOR	2,699.	2,699.		
SECURITY	408.	408.		
INSURANCE	12,969.	12,969.		
PAYROLL ACCOUNTING EXPENSE	1,850.	925.		925.
PEST CONTROL	1,015.	508.		507.
POST OFFICE BOX RENTAL	221.	221.		
POSTAGE	127.	124.		
REPAIRS & MAINTENANCE	5,809.	5,809.		
TRUCK EXPENSES	1,583.	800.		783.
UTILITIES	6,505.	3,000.		3,505.
OFFICE EXPENSES	975.	978.		
WIRE TRANSFER FEES	80.	80.		
IRS GRANT PROCEDURE APPLICATION FEE	1,000.			1,000.
SURVEY COSTS	1,300.	1,300.		
<b>Total</b>	<b>37,256.</b>	<b>30,536.</b>		<b>6,720.</b>

**Form 990-PF: Return of Private Foundation****Other Increases****Continuation Statement**

Description	Amount
DIFFERENCE BETWEEN BOOK AND FAIR MARKET VALUE OF DONATED PROPERTIES	1,064,423.
CORRECTED BASIS IN VARIOUS PROPERTIES	15,170.
CORRECTION FOR ROUNDING	18.
<b>Total</b>	<b>1,079,611.</b>

Name THE ELIZABETH PRICE DOLVIN FOUNDATION	Employer Identification No. 30-6092498
-----------------------------------------------	-------------------------------------------

**Asset Information:**

Description of Property . . . . . BRAMLETT TRACT - 155 ACRES, GREENE COUNTY

Business Code 11000 Exclusion Code . . . . .

Date Acquired . . . . . 08/01/17 How Acquired . . . . . Donated

Date Sold . . . . . 09/11/17 Name of Buyer . . . . . KEVIN F. LAUGHLIN

Check Box, if Buyer is a Business . . . . .

Sales Price. . . . . 356,983. Cost or other basis (do not reduce by depreciation). . . . . 233,000.

Sales Expense . . . . . 24,989. Valuation Method. . . . . Fair Market Value

Total Gain (Loss) . . . . . 98,994. Accumulated Depreciation . . . . .

Description of Property . . . . . FARMINGTON ROAD TRACT 3 - 122 ACRES GREENE COUNTY

Business Code 11000 Exclusion Code . . . . .

Date Acquired . . . . . 08/01/16 How Acquired . . . . . Donated

Date Sold . . . . . 03/01/17 Name of Buyer . . . . .

Check Box, if Buyer is a Business . . . . .

Sales Price. . . . . 344,936. Cost or other basis (do not reduce by depreciation) . . . . . 234,214.

Sales Expense . . . . . 24,145. Valuation Method. . . . . Fair Market Value

Total Gain (Loss) . . . . . 86,577. Accumulated Depreciation . . . . .

Description of Property . . . . .

Business Code . . . . . Exclusion Code . . . . .

Date Acquired . . . . . How Acquired . . . . .

Date Sold . . . . . Name of Buyer . . . . .

Check Box, if Buyer is a Business . . . . .

Sales Price. . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense . . . . . Valuation Method. . . . .

Total Gain (Loss) . . . . . Accumulated Depreciation . . . . .

Description of Property . . . . .

Business Code . . . . . Exclusion Code . . . . .

Date Acquired . . . . . How Acquired . . . . .

Date Sold . . . . . Name of Buyer . . . . .

Check Box, if Buyer is a Business . . . . .

Sales Price. . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense . . . . . Valuation Method. . . . .

Total Gain (Loss) . . . . . Accumulated Depreciation . . . . .

Description of Property . . . . .

Business Code . . . . . Exclusion Code . . . . .

Date Acquired . . . . . How Acquired . . . . .

Date Sold . . . . . Name of Buyer . . . . .

Check Box, if Buyer is a Business . . . . .

Sales Price. . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense . . . . . Valuation Method. . . . .

Total Gain (Loss) . . . . . Accumulated Depreciation . . . . .

**Totals:**

Total Gain (Loss) of all assets . . . . . 185,571.

Gross Sales Price of all assets . . . . . 701,919.

Unrelated Business Income . . . . . 185,571. Business Code . . . . . 11000

Excluded by section 512, 513, 514 . . . . . Exclusion Code . . . . .

Related/Exempt Function Income . . . . .

**QuickZoom here to Form 990-PF, Page 1 . . . . . ►**

**QuickZoom here to Form 990-PF, Page 12 . . . . . ►**

Name <u>THE ELIZABETH PRICE DOLVIN FOUNDATION</u>	Employer Identification No <u>30-6092498</u>
------------------------------------------------------	-------------------------------------------------

**Line 16a - Legal Fees**

### **Line 16b - Accounting Fees**

**Line 16c - Other Professional Fees**

Name  
THE ELIZABETH PRICE DOLVIN FOUNDATION

Employer Identification No.  
30-6092498

### Allocated Depreciation

**Totals to Form 990-PF, Part I, Line 19**

32,627.



Name THE ELIZABETH PRICE DOLVIN FOUNDATION	Employer Identification No. 30-6092498		
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
COBB CO GA DEV	30,983.	32,267.		
PRVT COLLEGE & UNIV	143,999.	148,433.		
100000 SOUTH CAROLINA	109,942.	112,062.		
See L-10a Stmt	500,527.	505,844.		
<b>Tot to Fm 990-PF, Pt II, Ln 10a</b>	<b>785,451.</b>	<b>798,606.</b>		

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
1000 HCP INC	28,997.	26,080.
5000 COCA COLA COM	188,450.	229,400.
1500 HANNON ARMSTRONG	34,478.	36,090.
See L-10b Stmt	1,872,293.	2,041,482.
<b>Totals to Form 990-PF, Part II, Line 10b</b>	<b>2,124,218.</b>	<b>2,333,052.</b>

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
4000 BANK OF AMERICA CORP	101,005.	108,080.
3000 JP MORGAN CHASE	79,515.	79,950.
1500 B OF A PREF	39,110.	41,160.
See L- 10c Stmt	424,401.	436,288.
<b>Totals to Form 990-PF, Part II, Line 10c</b>	<b>644,031.</b>	<b>665,478.</b>

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
<b>Totals to Form 990-PF, Part II, Line 12</b>		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
7000 DNP SELECT MUTUAL FUND	71,195.	75,600.
5000 GABELLI DIV MUTUAL FUND	96,242.	117,050.
2000 KAYNE ANDERSON MUTUAL FUND	69,970.	38,100.
See L-13 Stmt	97,761.	107,930.
<b>Totals to Form 990-PF, Part II, Line 13</b>	<b>335,168.</b>	<b>338,680.</b>

Name THE ELIZABETH PRICE DOLVIN FOUNDATION		Employer Identification No 30-6092498	
Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
1340-1342 AIKEN ROAD BOGART	126,750.	6,721.	120,029.
56 ACRES SMITHONIA RD	283,000.	0.	283,000.
3470 GREENSBORO HWY	625,000.	0.	625,000.
3472 GREENSBORO HWY	250,000.	0.	250,000.
22 N MAIN ST	972,500.	57,158.	915,342.
250 ACRES WIRE BRIDGE RD	844,517.	0.	844,517.
02 WEST STREET	10,000.	0.	10,000.
245 TIMBERLAND/VEAZEY RD & BRAMLETT	460,660.	191,302.	269,358.
38 ACRES CATO ROAD/HWY 77	114,000.	0.	114,000.
253 ACRES TIMBERLAND	521,985.	0.	521,985.
1350 AIKEN ROAD BOGART	126,750.	6,721.	120,029.
FLANAGAN PROPERTY, 24 Acres Oconee	154,284.	0.	154,284.
75 ACRES - CARSON GRAVES ROAD	225,000.	0.	225,000.
100 ACRES - COLHAM FERRY ROAD	352,452.	0.	352,452.
110 ACRES - ELDER MILL ROAD	330,000.	0.	330,000.
261 ACRES - ELDER MILL ROAD	1,553,704.	0.	1,553,704.
119 BOND WAY - WATKINSVILLE	159,372.	0.	159,372.
<b>Totals to Form 990-PF, Part II, Line 11 . . . . .</b>	<b>7,109,974.</b>	<b>261,902.</b>	<b>6,848,072.</b>

**Form 990-PF  
Part II, Line 14**

## Land, Buildings, and Equipment

Name THE ELIZABETH PRICE DOLVIN FOUNDATION	Employer Identification No. 30-6092498
-----------------------------------------------	-------------------------------------------

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.  
► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

**2017****Name of the organization**

THE ELIZABETH PRICE DOLVIN FOUNDATION

**Employer identification number**

30-6092498

**Organization type (check one):****Filers of:****Section:**

Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

**Check if your organization is covered by the General Rule or a Special Rule.****Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

## Name of organization

THE ELIZABETH PRICE DOLVIN FOUNDATION

## Employer identification number

30-6092498

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE ELIZABETH PRICE DOLVIN TRUST 300 LAKE SOVEREIGN COURT CANTON GA 30114	\$ 1,658,625.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

## Name of organization

THE ELIZABETH PRICE DOLVIN FOUNDATION

## Employer identification number

30-6092498

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	BRAMLETT ROAD, GREENE COUNTY, GEORGIA; 155.21 ACRES, MORE OR LESS, OF UNDEVELOPED AGRICULTURE/TIMBERLAND; TPID 1060000610	\$ 261,892.	08/25/2017
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	CARSON GRAVES ROAD, OCONEE COUNTY, GEORGIA; 75 ACRES, MORE OR LESS, OF UNDEVELOPED AGRICULTURAL/TIMBERLAND; TPID B11 017	\$ 267,319.	01/26/2017
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	COLHAM FERRY ROAD, OCONEE COUNTY, GEORGIA; 100 ACRES, MORE OR LESS, OF UNDEVELOPED AGRICULTURAL/TIMERLAND; TPID B10 027	\$ 343,798.	01/26/2017
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	ELDER MILL ROAD, OCONEE COUNTY, GEORGIA; 110 ACRES, MORE OR LESS, OF UNDEVELOPED AGRICULTURAL/TIMBERLAND; TPID B10 028	\$ 381,383.	01/26/2017
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	1120 ELDER MILL, OCONEE COUNTY, GEORGIA; 261 ACRES, MORE OR LESS, OF UNDEVELOPED AGRICULTURAL/TIMBERLAND; TPID C06 009	\$ 404,233.	01/26/2017
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ 0	

## Name of organization

THE ELIZABETH PRICE DOLVIN FOUNDATION

Employer identification number

30-6092498

## Part III

**Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<b>(e) Transfer of gift</b>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<b>(e) Transfer of gift</b>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<b>(e) Transfer of gift</b>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<b>(e) Transfer of gift</b>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## Additional information from your 2017 Federal Exempt Tax Return

### Form 990-PF: Return of Private Foundation

#### Other Expenses (5)

##### Line 23(a)

##### Itemization Statement

Description	Amount
3470 HOMEPLACE	2,181.
3472 HOMEPLACE	2,267.
TRUCK	1,035.
UMBRELLA POLICY	2,913.
STATE FARM	1,326.
WORKMANS COMP	3,247.
<b>Total</b>	<b>12,969.</b>

### Form 990-PF: Return of Private Foundation

#### Other Expenses (<)

##### Line 23(a)

##### Itemization Statement

Description	Amount
TELEPHONE - PROPERTY MANAGER	1,511.
TELEPHONE - HOMEPLACE	477.
ELECTRIC - HOMEPLACE	1,561.
ELECTRIC - HOMEPLACE (MAIN HOUSE)	2,393.
ELECTRIC - HOMEPLACE (GATE)	306.
PROPANE	257.
<b>Total</b>	<b>6,505.</b>

### Form 990-PF: Return of Private Foundation

#### Line 5a(a)

#### Itemization Statement

Description	Amount
8312	5,750.
1340 AIKEN	7,810.
1342 AIKEN	4,328.
1350 AIKEN	6,875.
1352 AIKEN	7,325.
22 N MAIN	102,772.
<b>Total</b>	<b>134,860.</b>

### Form 990-PF: Return of Private Foundation

#### Line 21(a)

#### Itemization Statement

Description	Amount
HOTEL COSTS	1,799.
MEALS	3,175.
ASSOCIATED TRAVEL EXPENSES	7,346.

**Form 990-PF: Return of Private Foundation****Line 21(a)****Itemization Statement**

Description	Amount
HOTEL COSTS	1,799.
<b>Total</b>	<b>12,320.</b>

**Form 990-PF: Return of Private Foundation****Line 1(a)****Itemization Statement**

Description	Amount
FIRST AMERICAN	79,027.
FIST AMERICAN MMA ESCROW ACCOUNT	2,451.
MERRILL LYNCH	383,206.
<b>Total</b>	<b>464,684.</b>

**Form 990-PF: Return of Private Foundation****Part X, Line 1c****Itemization Statement**

Description	Amount
REAL ESTATE	5,085,142.
FIXED ASSETS	29,642.
<b>Total</b>	<b>5,114,784.</b>

**Form 990-PF: Return of Private Foundation****Line 3 Column (b)****Itemization Statement**

Description	Amount
RENT DEPOSIT	2.
<b>Total</b>	<b>2.</b>

**Form 990-PF: Return of Private Foundation****Line 4 Column (b)****Itemization Statement**

Description	Amount
Merrill Lynch	162,588.
Oconee State Bank	180.
<b>Total</b>	<b>162,768.</b>

**Form 990-PF Part II Lines 6 and 7 Receivables****Receivables (1)****FMV of Consideration****Itemization Statement**

Description	Amount
4848 PLYMOTH TRACE, DECATUR GA	66,900.
2869 CATALINA DRIVE, DECATUR, GA	63,330.
6700 BURKHURST TRAIL, COLLEGE PARK, GA	42,600.
<b>Total</b>	<b>172,830.</b>

## Form 990-PF Part II Line 10, 12 and 13 Investments

## L-10a Stmt

## Continuation Statement

Line 10a Description	Line 10a Bk St & Loc	Line 10a FMV St & Loc	Line 10a Book US	Line 10a FMV US
125000 COLUMBIA CNTY GA WTR & SEW	128,658.	130,362.		
45000 GEORGIA ST SER I RF	47,998.	48,727.		
100000 CHEROKEE CNTY GA WTR & SEW	113,412.	111,344.		
150000 BARROW CNTY GA SCH DIST	159,692.	164,625.		
50000 ATHENS-CLARKE CO GA UNI	50,767.	50,786.		
100000 FORSYTH CNTY GA WTR & SEW				
135000 barrow cnty sch dist				
See Full Merrill Lynch Statement Attached hereto				
<b>Total</b>	<b>500,527.</b>	<b>505,844.</b>		

## Form 990-PF Part II Line 10, 12 and 13 Investments

## L-10b Stmt

## Continuation Statement

Line 10b Description	Line 10b Book	Line 10b FMV
1050 EMERSON ELE CO	63,785.	73,175.
6000 GENERAL ELECTRIC	144,546.	104,700.
890 ELI LILLY & CO	70,040.	75,169.
2050 MERCK	143,025.	157,558.
3000 NATIONAL RETAIL PPTYS INC	101,914.	129,390.
3000 OCH ZIFF CAPTL MANGMT GR	36,175.	7,500.
1300 PHYSICIANS RLTY TR	33,555.	35,980.
800 HOME DEPOT	128,611.	151,624.
500 PROCTOR & GAMBLE CO	36,210.	45,940.
2500 STARWOOD PPTY TR INC	59,445.	53,375.
2000 VERIZON COMMUNICATNS COM	90,688.	105,860.
INTEL BUSINESS MACHINES	76,658.	76,710.
500 BLACKSTONE GROUP LP	21,295.	16,010.
3000 ENTERPRISE PRDTS PRTN LP	112,301.	106,040.
500 APPLE	47,489.	84,615.
2000 B B & T	78,709.	99,440.
1000 BRISTOL MYERS	56,977.	61,280.
1000 DOMINION RES	72,027.	81,060.
1500 FIRST ENERGY CORP	49,168.	45,930.
1600 INTEL	62,999.	92,320.
1500 PFIZER	50,094.	54,330.
1000 QUALCOM	52,186.	64,020.
900 REALTY INCM	53,564.	51,318.

**Form 990-PF Part II Line 10, 12 and 13 Investments**  
**L-10b Stmt**

**Continuation Statement**

Line 10b Description	Line 10b Book	Line 10b FMV
1200 LOWES	94,904.	111,528.
900 UPS	97,244.	107,235.
500 WALMART	38,684.	49,375.
<b>Total</b>	<b>1,872,293.</b>	<b>2,041,482.</b>

**Form 990-PF Part II Line 10, 12 and 13 Investments**  
**L-10b Stmt (>)**  
**Line 10b FMV**

**Itemization Statement**

Description	Amount
	52,930.
	26,465.
	26,465.
<b>Total</b>	<b>105,860.</b>

**Form 990-PF Part II Line 10, 12 and 13 Investments**  
**L-10b Stmt (C)**  
**Line 10b FMV**

**Itemization Statement**

Description	Amount
	69,608.
	29,832.
<b>Total</b>	<b>99,440.</b>

**Form 990-PF Part II Line 10, 12 and 13 Investments**  
**L- 10c Stmt**

**Continuation Statement**

Ln 10c Description	Line 10c Book	Line 10c FMV
1411 B OF A CORP	37,100.	38,718.
1500 BB&T	38,909.	40,500.
1900 GOLDMAN SACS	38,980.	42,845.
1900 GOLDMAN SACHS	38,514.	42,845.
1500 NATIONAL RETAIL PROP	39,884.	38,340.
1500 NATIONAL RETAIL PROPS	39,895.	38,340.
SOUTHERN COMPANY - 6000 SHARES	152,364.	154,200.
1500 BB&T	38,755.	40,500.
<b>Total</b>	<b>424,401.</b>	<b>436,288.</b>

**Form 990-PF Part II Line 10, 12 and 13 Investments**  
**L- 10c Stmt (2)**  
**Line 10c FMV**

**Itemization Statement**

Description	Amount
	39,975.
	39,975.

**Form 990-PF Part II Line 10, 12 and 13 Investments****L- 10c Stmt (2)****Line 10c FMV****Itemization Statement**

Description	Amount
<b>Total</b>	<b>79,950.</b>

**Form 990-PF Part II Line 10, 12 and 13 Investments****L-13 Stmt****Continuation Statement**

Line 13 Description	Line 13 Book	Line 13 FMV
1500 XTRACKERS JAPAN	38,576.	43,980.
1000 SELECT SPDR	59,185.	63,950.
<b>Total</b>	<b>97,761.</b>	<b>107,930.</b>

Additional Information For Tax Return

THE ELIZABETH PRICE DOLVIN FOUNDATION

30-6092498

Form 990-PF, p1: Line 5b

See Statement for Part I, Line 5

Form 990-PF, p1: Line 11 Description-1

THIS FIGURE REFLECTS EARNEST MONEY PAID BY A PROSPECTIVE PURCHASER OF FOUNDATION REAL ESTATE WHO TERMINATED THE SALE AFTER DUE DILIGENCE HAD EXPIRED.

Form 990-PF, p1: Line 11 Description-3

SEE SUPPORTING STATEMENT FOR PART I, LINE 11(3)

Form 990-PF, p1: Line 11 Description-4

INTEREST INCOME ON PROMISSORY NOTE, SEE SEPARATE STATEMENT FOR PART I, LINE 11

Form 990-PF, p1: Line 23 Description-4

Total of monthly charges for Alarm System installed on Foundation Homeplace property

Form 990-PF, p1: Line 23 Description-16

COSTS OF SURVEY OF ACCESS ROAD TO PROPERTY LOCATED ON WIRE BRIDGE ROAD IN OCONEE COUNTY, GEORGIA - PAID TO STRAIGHT LINE SURVEY, LLC.

Form 990-PF, p2: Line 10a(a)

THIS FIGURE WAS INCORRECTLY ENTERED ON THE 2015 RETURN AS GOVERNMENT BONDS AND CORPORATE BONDS WERE COMBINED ON LINE 10C. THE TOTAL VALUE OF \$971,569.00 REMAINS THE SAME, JUST DIVIDED BETWEEN TYPE OF BOND

Additional Information For Tax Return

THE ELIZABETH PRICE DOLVIN FOUNDATION

30-6092498

Form 990-PF, p2: Line 11(a)

ADJUSTMENT MADE TO LINE 11 TO MOVE NON-INVESTMENT ASSETS (TRUCK AND ROOF) TO LINE 14

Form 990-PF, p2: Line 11(c)

REFLECTS THE CHANGE IN FAIR MARKET VALUE FROM 2016 BASED ON 2017 TAX APPRAISED VALUES FROM APPLICABLE COUNTIES; SEE SEPARATE STATEMENT FOR PART II, LINE 11(2).

Form 990-PF, p2: Line 3 Description-1

PLEASE SEE SUPPORTING STATEMENT FOR PART III, LINE 3

Form 990-PF, p2: Line 3 Description-2

THIS SUM REPRESENTS THE NET CHANGE TO BOOK VALUES BASED ON THE CORRECTED BASIS FOR 22 NORTH MAIN AND THE FLANAGAN PROPERTY; SEE SEPARATE STATEMENTS FOR PART II, LINE 11

Form 990-PF, p8: Part X, Line 1a

See statement for Part X, Line 1(a)-(b)

Form 990-PF, p9: Line 5 Column (d)

AMOUNT REFLECTS FOUNDATION'S DISTRIBUTION OBLIGATIONS IN YEAR TWO OF START-UP PERIOD, BEING 40% OF THE 2016 DISTRIBUTABLE AMOUNT OF \$429,964.00, OR \$171,985.00.

Form 990-PF, p12: Line 6 Column (b)

THE FIGURE REPORTED ON THIS LINE REPRESENTS INCOME RECEIVED FROM HUNTING LEASES ON VARIOUS PROPERTIES

Additional Information For Tax Return

THE ELIZABETH PRICE DOLVIN FOUNDATION

30-6092498

Form 990-PF, p12: Line 7 Column (b)

THIS ENTRY IS FOR INTEREST EARNED IN 2017 ON PROMISSORY NOTE WITH M&M HOMEBUYING GROUP, LLC., AS DESCRIBED IN PART II, LINES 6-7

Form 990-T, p1: Line 5, Column (A)

See statement for line 5 and Form(s) K-1 from Enterprise Products Partners, Och-Ziff, LP and Blackstone Group, attached.

Ln 11 & 14 Stmt: Ln 11 Cost/Other Basis-5

PLEASE SEE SEPARATE STATEMENT FOR PART II, LINE 11: CORRECTIONS TO BASIS FOR 22 NORTH MAIN

Ln 11 & 14 Stmt: Ln 11 Cost/Other Basis-12

THE COST BASIS FOR THIS PROPERTY WAS INCORRECTLY STATED ON THE 2016 RETURN AS \$234,214, WHEN THE PURCHASE PRICE FOR THE PROPERTY WAS \$154,284. THE DIFFERENCE OF \$79,930.00 IS REFLECTED IN PART III-ANALYSIS OF CHANGES IN NET ASSETS OR FUND BALANCES

The Elizabeth Price Dolvin Foundation

Tax ID No. 30-609248

Form 990-PF, Tax Year 2017

Part I, Line 7

<u>Publicly Traded Partnership</u>	Line 8	Line 9A	Line 9C	Line 10	Total
	ST Cap Gain	LT Cap Gain	Unrecaptured S 1250 Gain	Net Section 1031 gains	
Och-Ziff, LP	\$3.00	\$11.00	-	-	
Blackstone Group, LP	-	\$611.00	\$2.00	\$70.00	
Enterprise Products Partners, LP	-	\$0.00	-	-\$508.00	
Total Capital Gains From PTPS	\$3.00	\$622.00	\$2.00	-\$438.00	\$189.00
Page 1, Part 1, Line 7					

\* For more detailed information, see the K-1 statements which follow this summary.

EP Dolvin Foundation

EIN 306092498

2017 Form 990 PF

Part I, Line 11 Supporting Statement

**Overview:** The figure of \$4,480.00 presented here represents the interest received by the Foundation under the Promissory Note from M&M Homebuyers Group, LLC., for a loan to fund the acquisition and improvement of blighted properties in underserved areas of Atlanta, Georgia, a copy of which is included herewith, with said income received as follows:

<u>Date:</u>	<u>Payment:</u>	<u>Principal:</u>	<u>Interest:</u>	<u>Balance</u>
1-Jan				\$50,000.00
15-Feb	\$2,500.00	\$2,000.00	\$500.00	\$48,000.00
15-Mar	\$2,500.00	\$2,020.00	\$480.00	\$45,980.00
15-Apr	\$2,500.00	\$2,040.20	\$459.80	\$43,939.80
15-May	\$2,500.00	\$2,060.60	\$439.40	\$41,879.20
15-Jun	\$2,500.00	\$2,081.21	\$418.79	\$39,797.99
15-Jul	\$2,500.00	\$2,102.02	\$397.98	\$37,695.97
15-Aug	\$2,500.00	\$2,123.04	\$376.96	\$35,572.93
15-Sep	\$2,500.00	\$2,144.27	\$355.73	\$33,428.66
15-Oct	\$2,500.00	\$2,165.71	\$334.29	\$31,262.95
<i>* Additional \$68,737.05 lent on amended note 11/1/17</i>				
1-Nov				100000
15-Nov	\$3,000.00	\$2,000.00	\$1,000.00	\$98,000.00
15-Dec	\$3,000.00	\$2,020.00	\$980.00	\$95,980.00
Total		\$5,742.95		

**EP Dolvin Foundation**

*EIN 306092498*

*2017 Form 990 PF*

**Supplementary Response to Part II, Line 11**

*Increases in Basis for 22 N. Main Street*

**Explanation:** for 22 North Main Street, Buildings A and B, which were listed in the 2016 Return as having a basis of \$850,000.00, with improvements of \$27,500.00 to Building B listed as a separate asset. Those costs, plus renovations made in 2017, are all included with the basis for the building going forward, which is broken down as follows:

**Basis of Donation** \$850,000.00

**Renovation Costs to Building A**

Restaurant Improvements	\$75,000.00
HVAC Replacement	\$16,000.00

**Renovation Costs for Building B**

Paint, Carpet, Fixtures (2017)	\$27,500.00
HVAC Replacement	\$4,000.00

**Total Basis** \$972,500.00

**Prior Accumulated Depreciation**

22 N. Main	\$56,306.00
2016 Improvements	\$852.00

**Book Value** \$915,342.00

**Supplementary Response to Part III, Line 5:**  
**Decreases in Net Assets or Fund Balances**

**Real Property Values as of 12/31/17**

<b>Property Description</b>	<b>Acreage</b>	<b>2017 Book Value</b>	<b>2017 Tax Value</b>	<b>Difference (+/-)</b>
119 Bond Way	n/a	\$159,372.00	\$115,000.00	-\$44,372.00
1340-1342 Aiken Road	n/a	\$126,750.00	\$99,748.00	-\$27,002.00
1350-1352 Aiken Road	n/a	\$126,750.00	\$98,558.00	-\$28,192.00
3470 Greensboro Hwy	56	\$625,000.00	\$553,815.00	-\$71,185.00
3472 Greensboro Hwy	1	\$250,000.00	\$268,595.00	\$18,595.00
22 N. Main Street	n/a	\$972,500.00	\$741,295.00	-\$231,205.00
Wire Bridge Road	250	\$844,517.00	\$376,490.00	-\$468,027.00
02 West Street	0.1	\$10,000.00	\$7,650.00	-\$2,350.00
Yeazy Road	245	\$460,660.00	\$294,840.00	-\$165,820.00
Cato Road	38	\$114,000.00	\$147,910.00	\$33,910.00
Hancock County	253	\$521,985.00	\$354,178.00	-\$167,807.00
Flanagan Tract	24	\$154,284.00	\$135,884.00	-\$18,400.00
Carson Graves Road	75	\$225,000.00	\$267,319.00	\$42,319.00
Colham Ferry Road	100	\$352,452.00	\$343,798.00	-\$8,654.00
Elder Mill Road	110	\$330,000.00	\$381,383.00	\$51,383.00
Elder Mill Road	261	\$1,553,704.00	\$404,233.00	-\$1,149,471.00
Smithonia Road	56	\$283,000.00	\$281,642.00	-\$1,358.00
		\$7,109,974.00	\$4,872,338.00	-\$2,237,636.00
				7014974
				\$95,000.00

**Supplementary Response to Part III, Line 3:  
Itemization of Increases not included in line 2**

Explanation: The following table shows the real properties donated to the Foundation during the calendar year, for which the Fair Market Values were entered into Schedule B - Part II as required. The book value of said properties, however, is based upon the Foundation's basis therein, which carries over from donor the Elizabeth Price Dolvin Trust and are based on the values at her date of death pursuant to appraisals performed in 2012, leading to the discrepancy of \$1,064,423.00 in Part III, Analysis of Changes in Net Assets.

<u>Property Description</u>	<u>Acreage</u>	<u>Book Value</u>	<u>2017 Fair Market Value*</u>	<u>Difference (+/-)</u>
Carson Graves Road	75	\$225,000.00	\$267,319.00	\$42,319.00
Colham Ferry Road	100	\$352,452.00	\$343,798.00	-\$8,654.00
Elder Mill Road	110	\$330,000.00	\$381,383.00	\$51,383.00
Elder Mill Road	261	\$1,553,704.00	\$404,233.00	-\$1,149,471.00
				-\$1,064,423.00

\* Fair Market Values based on 2017 appraisals by the Oconee County, GA Tax Assessor for the purposes of ad valorem tax.

**E.P. Dolvin Foundation**  
 EIN 305692498  
 2017 Form 990 PF  
 Part X, Line 2(a)-(b)  
 12-Month Average of Cash and Securities

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	12-Month Average
First American Bank & Trust	\$80,172.67	\$92,868.67	\$35,682.67	\$46,056.67	\$49,679.04	\$71,704.04	\$77,470.04	\$90,131.04	\$102,062.04	\$118,343.04	\$64,349.04	\$80,180.04	\$75,724.92
First American Escrow MMA	\$2,450.60	\$2,450.70	\$3,175.83	\$3,175.96	\$3,176.09	\$3,201.22	\$4,401.37	\$4,446.56	\$4,451.74	\$4,451.93	\$4,452.11	\$4,452.30	\$3,688.87
Deposit Account	\$518,272.18	\$305,382.73	\$569,119.03	\$482,842.89	\$325,952.79	\$328,292.88	\$192,115.90	\$182,675.36	\$213,872.25	\$194,857.74	\$183,125.97	\$182,700.67	\$304,934.20
Merrill Lynch - CMA													
Investments - Merrill Lynch -													
Stocks & Bonds	\$3,263,985.75	\$3,538,325.32	\$3,513,146.20	\$3,545,843.49	\$3,685,868.49	\$3,677,867.75	\$3,823,051.34	\$3,817,897.68	\$4,119,328.98	\$4,097,536.52	\$4,105,750.83	\$4,145,330.57	\$3,777,827.73
Total	\$3,864,881.20	\$3,939,027.42	\$4,101,123.73	\$4,077,919.01	\$4,064,576.26	\$4,081,065.89	\$4,097,038.65	\$4,095,130.64	\$4,439,715.01	\$4,415,189.23	\$4,357,677.95	\$4,412,663.58	\$4,162,175.71

