

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation ALLEN SHAFFER CHARITABLE TRUST		A Employer identification number 27-6622707	
Number and street (or P O box number if mail is not delivered to street address) Room/suite PO BOX 2907 - TRUST TAX DEPT		B Telephone number (see instructions) (717) 735-8759	
City or town, state or province, country, and ZIP or foreign postal code WILSON, NC 278942907		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 736,670		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,184	3,184		
	4 Dividends and interest from securities	11,199	11,199		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	60,588			
	b Gross sales price for all assets on line 6a 430,863				
	7 Capital gain net income (from Part IV, line 2)		60,588		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	222				
12 Total. Add lines 1 through 11	75,193	74,971			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	8,646	8,646		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,229	269		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	9,875	8,915	0	0
	25 Contributions, gifts, grants paid	36,626			36,626
26 Total expenses and disbursements. Add lines 24 and 25	46,501	8,915	0	36,626	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	28,692				
b Net investment income (if negative, enter -0-)		66,056			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,327	17,980	17,980
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	372,978	355,533	424,264
	c Investments—corporate bonds (attach schedule)	267,582	297,032	294,426
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	641,887	670,545	736,670	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	641,887	670,545	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	641,887	670,545		
31 Total liabilities and net assets/fund balances (see instructions) .	641,887	670,545		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	641,887
2 Enter amount from Part I, line 27a	2	28,692
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	670,579
5 Decreases not included in line 2 (itemize) ▶ _____	5	34
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	670,545

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 60,588
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	36,082	667,261	0.054075
2015	36,500	692,783	0.052686
2014	35,844	719,980	0.049785
2013	34,353	701,067	0.049001
2012	34,554	692,077	0.049928
2 Total of line 1, column (d)			2 0.255475
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051095
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 708,989
5 Multiply line 4 by line 3			5 36,226
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 661
7 Add lines 5 and 6			7 36,887
8 Enter qualifying distributions from Part XII, line 4			8 36,626

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total amount owed is 777, and amount overpaid is 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, tax returns, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of BRANCH BANKING AND TRUST COMPANY Telephone no (717) 735-8759

Located at 1570 MANHEIM PIKE LANCASTER PA ZIP+4 17601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Includes instructions for FinCEN Form 114.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-4b covering various activities like property sales, borrowing, compensation, and business interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRANCH BANKING AND TRUST COMPANY 1570 MANHEIM PIKE LANCASTER, PA 17601	TRUSTEE / PART-TIME 1	8,646		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	707,399
b	Average of monthly cash balances.	1b	12,387
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	719,786
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	719,786
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	10,797
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	708,989
6	Minimum investment return. Enter 5% of line 5.	6	35,449

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	35,449
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,321
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,321
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	34,128
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	34,128
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	34,128

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	36,626
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	36,626
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	36,626

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				34,128
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.			0	
b From 2013.			0	
c From 2014.			0	
d From 2015.			1,209	
e From 2016.			3,807	
f Total of lines 3a through e.	5,016			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>36,626</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				34,128
e Remaining amount distributed out of corpus	2,498			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,514			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	7,514			
10 Analysis of line 9				
a Excess from 2013.			0	
b Excess from 2014.			0	
c Excess from 2015.			1,209	
d Excess from 2016.			3,807	
e Excess from 2017.			2,498	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ST PAULS EVANGELICAL LUTHERAN CHURCH 324 NORTH ST MILLERSBURG, PA 17061	NONE	N/A	SUPPORT OPERATIONS OF	36,626
Total			▶ 3a	36,626
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
81 AT&T INC		2011-03-23	2017-01-05
74 ABBVIE INC		2015-12-10	2017-01-05
99 ACTIVISION BLIZZARD INC		2016-08-12	2017-01-05
69 ALASKA AIR GROUP INC COMMON		2016-08-12	2017-01-05
42 ALBEMARLE CORP COMMON		2016-08-12	2017-01-05
6 ALPHABET INC CL A		2016-08-12	2017-01-05
71 ALTRIA GROUP INC		2016-08-12	2017-01-05
77 AMERIPRISE FINANCIAL INC		2016-08-12	2017-01-05
24 AMGEN INCORPORATED		2016-08-12	2017-01-05
39 APPLE COMPUTER CORPORATION COMMON		2014-03-13	2017-01-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,463		2,522	941
4,709		4,169	540
3,744		4,071	-327
6,058		4,518	1,540
3,781		3,484	297
4,869		4,830	39
4,825		4,739	86
8,736		7,340	1,396
3,671		4,147	-476
4,540		2,988	1,552

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			941
			540
			-327
			1,540
			297
			39
			86
			1,396
			-476
			1,552

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
298 BANK OF AMER CORP COMMON		2016-11-03	2017-01-05
35 BOEING COMPANY		2016-08-12	2017-01-05
63 BROADRIDGE FINANCIAL SOLUTIONS INC		2016-08-12	2017-01-05
92 CDW CORP OF DELAWARE COMMON		2016-08-12	2017-01-05
152 CMS ENERGY CORP		2016-08-12	2017-01-05
41 CHEVRON TEXACO CORP COMMON		2016-08-12	2017-01-05
245 CISCO SYSTEMS		2011-09-12	2017-01-05
71 COMCAST CORP NEW CL A		2016-08-12	2017-01-05
154 D R HORTON INC		2016-08-12	2017-01-05
85 DELL TECHNOLOGIES INC - CL V (TRACKING S		2016-11-03	2017-01-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,738		4,932	1,806
5,541		4,654	887
4,144		4,316	-172
4,805		4,153	652
6,368		6,676	-308
4,809		4,185	624
7,401		3,850	3,551
4,969		4,792	177
4,346		4,934	-588
4,689		4,143	546

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,806
			887
			-172
			652
			-308
			624
			3,551
			177
			-588
			546

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
78 DISCOVER FINL SVCS		2016-08-12	2017-01-05
49 DR PEPPER SNAPPLE GROUP INC		2016-08-12	2017-01-05
107 EXELON CORPORATEION		2016-08-12	2017-01-05
44 EXXON MOBIL CORPORATION		2013-10-03	2017-01-05
41 FACEBOOK INC CL A		2016-08-12	2017-01-05
41 HONEYWELL INTERNATIONAL INC		2016-08-12	2017-01-05
34 INGREDION INC COMMON		2016-08-12	2017-01-05
68 J P MORGAN CHASE & CO		2016-08-12	2017-01-05
40 JOHNSON & JOHNSON		2011-03-23	2017-01-05
35 KIMBERLY CLARK CORPORATION		2016-08-12	2017-01-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,672		4,528	1,144
4,466		4,764	-298
3,794		3,754	40
3,895		3,594	301
4,915		5,117	-202
4,780		4,727	53
4,291		4,625	-334
5,827		4,423	1,404
4,661		2,348	2,313
4,047		4,498	-451

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,144
			-298
			40
			301
			-202
			53
			-334
			1,404
			2,313
			-451

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
57 LAM RESH CORP		2016-08-12	2017-01-05
39 LEAR CORP COMMON		2016-08-12	2017-01-05
63 LOWES COMPANIES INCORPORATED		2016-08-12	2017-01-05
77 MICROSOFT CORPORATION		2011-12-05	2017-01-05
103 NASDAQ OMX GROUP INC		2016-08-12	2017-01-05
158 NEWELL RUBBERMAID INC		2016-08-12	2017-01-05
165 OMEGA HEALTHCARE INVESTORS INC REIT		2016-11-03	2017-01-05
78 OWENS CORNING COMMON		2016-11-03	2017-01-05
37 PACKAGING CORP OF AMERICA		2016-11-03	2017-01-05
142 PFIZER INCORPORATED		2011-03-23	2017-01-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,138		5,090	1,048
5,299		4,505	794
4,481		5,130	-649
4,809		1,984	2,825
6,930		7,205	-275
7,344		8,446	-1,102
5,327		4,801	526
4,103		3,635	468
3,136		2,925	211
4,755		2,771	1,984

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,048
			794
			-649
			2,825
			-275
			-1,102
			526
			468
			211
			1,984

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
65 PROLOGIS INC COMMON		2016-08-12	2017-01-05
52 SCHLUMBERGER LTD		2015-10-16	2017-01-05
91 SPECTRA ENERGY CORPORATION		2016-03-08	2017-01-05
36 STANLEY BLACK & DECKER INC		2016-08-12	2017-01-05
40 STRYKER CORP COMMON		2016-08-12	2017-01-05
165 SUNTRUST BANKS, INC COMMON		2016-08-12	2017-01-05
82 SYSCO CORPORATION		2016-11-03	2017-01-05
34 UNITED HEALTH GROUP INC		2016-08-12	2017-01-05
55 VERIZON COMMUNICATIONS INC		2011-11-17	2017-01-05
66 STERIS PLC COMMON		2016-08-12	2017-01-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,481		3,528	-47
4,454		3,799	655
3,828		2,740	1,088
4,272		4,430	-158
4,747		4,613	134
9,058		6,854	2,204
4,519		3,939	580
5,510		4,845	665
2,997		2,220	777
4,503		4,688	-185

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-47
			655
			1,088
			-158
			134
			2,204
			580
			665
			777
			-185

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13 CHUBB LTD		2016-03-08	2017-01-05
23 CHUBB LTD		2016-08-12	2017-01-05
73 ROYAL CARIBBEAN CRUISES LTD		2016-08-12	2017-01-05
26 BROADCOM LTD		2016-08-12	2017-01-05
15000 FED HOME LOAN BKS 3 625% 03/10/17		2011-03-23	2017-03-10
752 ENBRIDGE INC		2016-03-08	2017-03-21
8 ALASKA AIR GROUP INC COMMON		2016-08-12	2017-04-03
57 572 ARTISAN MID CAP FUND-ADV		2017-01-09	2017-04-03
7 BANK OF AMER CORP COMMON		2016-11-03	2017-04-03
5 CITIZENS FINANCIAL GROUP COMMON		2017-01-05	2017-04-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,692		1,516	176
2,994		2,906	88
6,182		5,253	929
4,537		4,461	76
15,000		15,000	
31		23	8
736		524	212
2,255		2,149	106
165		116	49
172		178	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			176
			88
			929
			76
			8
			212
			106
			49
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
76 ENBRIDGE INC		2016-03-08	2017-04-03
53 168 HARBOR INTERNATIONAL FUND		2017-01-09	2017-04-03
85 ISHARES MSCI EMERGING MKTS INDEX FUND		2017-01-05	2017-04-03
38 SCHLUMBERGER LTD		2015-10-16	2017-04-03
36 STERIS PLC COMMON		2016-08-12	2017-04-03
14 STERIS PLC COMMON		2016-11-03	2017-04-03
6 ALBEMARLE CORP COMMON		2016-08-12	2017-07-03
92 995 ARTISAN MID CAP FUND-ADV		2017-01-09	2017-07-03
7 BOEING COMPANY		2016-08-12	2017-07-03
70 DELL TECHNOLOGIES INC - CL V (TRACKING S		2016-11-03	2017-07-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,180		2,325	855
3,369		3,178	191
3,360		3,071	289
2,966		2,784	182
2,518		2,557	-39
979		906	73
632		498	134
3,913		3,472	441
1,387		931	456
4,290		3,412	878

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			855
			191
			289
			182
			-39
			73
			134
			441
			456
			878

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
48 DISCOVER FINL SVCS		2016-08-12	2017-07-03
97 708 HARBOR INTERNATIONAL FUND		2017-01-09	2017-07-03
5 LAM RESH CORP		2016-08-12	2017-07-03
19 736 NORTHERN SMALL CAP VALUE -603		2017-01-09	2017-07-03
8 PACKAGING CORP OF AMERICA		2016-11-03	2017-07-03
40 VERIZON COMMUNICATIONS INC		2011-11-17	2017-07-03
47 WEC ENERGY GROUP INC		2017-01-05	2017-07-03
7 ROYAL CARIBBEAN CRUISES LTD		2016-08-12	2017-07-03
10000 STATOIL ASA 3 125% 08/17/17		2011-04-04	2017-08-17
6 COMCAST CORP NEW CL A		2016-08-12	2017-08-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,991		2,786	205
6,614		5,840	774
713		446	267
482		471	11
893		633	260
1,782		1,698	84
2,886		2,767	119
764		494	270
10,000		10,000	
242		202	40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			205
			774
			267
			11
			260
			84
			119
			270
			40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
6 D R HORTON INC		2016-08-12	2017-08-18
29 ISHARES MSCI EMERGING MKTS INDEX FUND		2017-01-05	2017-08-18
38 893 NORTHERN SMALL CAP VALUE -603		2017-01-09	2017-08-18
5 UNITED HEALTH GROUP INC		2016-08-12	2017-08-18
30000 FED NATL MTG ASSN 1 000% 09/20/17		2014-04-11	2017-09-20
7 AT&T INC		2011-03-23	2017-11-21
6 ABBVIE INC		2016-08-12	2017-11-21
74 ACTIVISION BLIZZARD INC		2016-08-12	2017-11-21
26 ALBEMARLE CORP COMMON		2016-08-12	2017-11-21
53 ALTRIA GROUP INC		2016-08-12	2017-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
215		192	23
1,263		1,048	215
898		928	-30
953		712	241
30,000		30,000	
241		196	45
568		403	165
4,783		3,043	1,740
3,548		2,157	1,391
3,489		3,510	-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23
			215
			-30
			241
			45
			165
			1,740
			1,391
			-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
6 AMERICAN TOWER CORP		2017-01-05	2017-11-21
8 APPLE COMPUTER CORPORATION COMMON		2016-08-12	2017-11-21
41 027 ARTISAN MID CAP FUND-ADV		2017-08-18	2017-11-21
7 CBS CORP NEW CL B		2017-01-05	2017-11-21
14 CDW CORP OF DELAWARE COMMON		2016-08-12	2017-11-21
12 COMCAST CORP NEW CL A		2016-08-12	2017-11-21
8 D R HORTON INC		2016-08-12	2017-11-21
9 EXELON CORPORATEION		2016-08-12	2017-11-21
5 FACEBOOK INC CL A		2016-08-12	2017-11-21
11 532 HARBOR INTERNATIONAL FUND		2017-01-09	2017-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
876		636	240
1,386		863	523
1,566		1,709	-143
393		458	-65
933		632	301
436		405	31
393		256	137
373		316	57
906		624	282
810		689	121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			240
			523
			-143
			-65
			301
			31
			137
			57
			282
			121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 509 HARBOR INTERNATIONAL FUND		2017-08-18	2017-11-21
31 ISHARES MSCI EMERGING MKTS INDEX FUND		2017-01-05	2017-11-21
7 JUNIPER NETWORKS INC		2017-01-05	2017-11-21
5 LAM RESH CORP		2016-08-12	2017-11-21
51 LOWES COMPANIES INCORPORATED		2016-08-12	2017-11-21
10 MICROSOFT CORPORATION		2011-03-23	2017-11-21
5 MORGAN STANLEY DEAN WITTER DIS CO		2017-07-03	2017-11-21
59 926 NORTHERN SMALL CAP VALUE -603		2017-01-09	2017-11-21
8 OWENS CORNING COMMON		2016-11-03	2017-11-21
6 PFIZER INCORPORATED		2016-11-03	2017-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
738		711	27
1,480		1,120	360
190		202	-12
1,093		446	647
4,131		3,715	416
836		257	579
248		225	23
1,538		1,430	108
694		373	321
214		182	32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			27
			360
			-12
			647
			416
			579
			23
			108
			321
			32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6 PROLOGIS INC COMMON		2016-08-12	2017-11-21
7 STARWOOD PROPERTY TRUST INC COMMON		2017-07-03	2017-11-21
7 SYSCO CORPORATION		2016-11-03	2017-11-21
6 ROYAL CARIBBEAN CRUISES LTD		2016-08-12	2017-11-21
6 BROADCOM LTD		2016-08-12	2017-11-21
10000 FED HOME LOAN BKS 3 125% 12/08/17		2011-03-29	2017-12-08
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
403		326	77
151		157	-6
382		336	46
744		423	321
1,665		1,029	636
10,000		10,000	
			16,356

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			77
			-6
			46
			321
			636

TY 2017 Other Decreases Schedule**Name:** ALLEN SHAFFER CHARITABLE TRUST**EIN:** 27-6622707

Description	Amount
MUTUAL FUND FACTOR ADJUSTMENT	34