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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
HARRY E CANADAY FUND

A Employer identification number
27-6097607

Number and street (or P O box number if mail is not delivered to street address)
1703 MCLENDON AVE

Room/suite

B Telephone number (see instructions)
(404) 323-1605

City or town, state or province, country, and ZIP or foreign postal code
ATLANTA, GA 30307

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

Part II Balance Sheets	Attached schedules and amounts in the description column	Beginning of year	End of year

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(f)	(g)	(h)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

[redacted]

Part VII-A **Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☑ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☑ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☑ No
(4) Provide a grant to an organization other than a charitable, etc. organization		

[redacted]

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MICHAEL BRADLEY MCLAMB 1703 MCLENDON AVE ATLANTA, GA 30307	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,130,784
b	Average of monthly cash balances	1b	218,488
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,349,272
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,349,272
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	50,239
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,299,033
6	**Minimum investment return.** Enter 5% of line 5	6	164,952

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	164,952
2a	Tax on investment income for 2017 from Part VI, line 5	2a	995		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	995
3	Distributable amount before adjustments Subtract line 2c from line 1			3	163,957

[redacted]

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				163,957
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			161,463	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 161,463				
a Applied to 2016, but not more than line 2a			161,463	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				163,957
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013. . . .				
b Excess from 2014. . . .				
c Excess from 2015. . . .				
d Excess from 2016. . . .				
e Excess from 2017. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest.					

[redacted]

(a)	(b)	(c)	(d)
[redacted]			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* BENSON BAPTIST CHURCH PO BOX 323 BENSON, NC 27504		CURRENT	FOR COMMUNITY RELIGIOUS ENRICHMENT	80,732
BENSON MUSEUM-LOCAL HISTO 102 W MAIN STREET BENSON, NC 27504		CURRENT	FOR FUTURE HISTORICAL EDUCATION	64,585
BENSON UNITED METHODIST C		CURRENT	FOR COMMUNITY RELIGIOUS	8,073

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	31	
4 Dividends and interest from securities			14	88,414	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	13,539	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				101,984	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	101,984

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-05-17	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BRENT R HONEYCUTT CPA		2018-05-17		P00358279
Firm's name ▶ HONEYCUTT & GRADY CPAS				Firm's EIN ▶56-1591753
Firm's address ▶ 203 EAST MAIN STREET BENSON, NC 27504				Phone no (919) 894-2685

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate	(b)	(c)	(d)

[redacted]

9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid.** . . ▶	10	1,606
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 1,606 **Refunded** ▶	11	

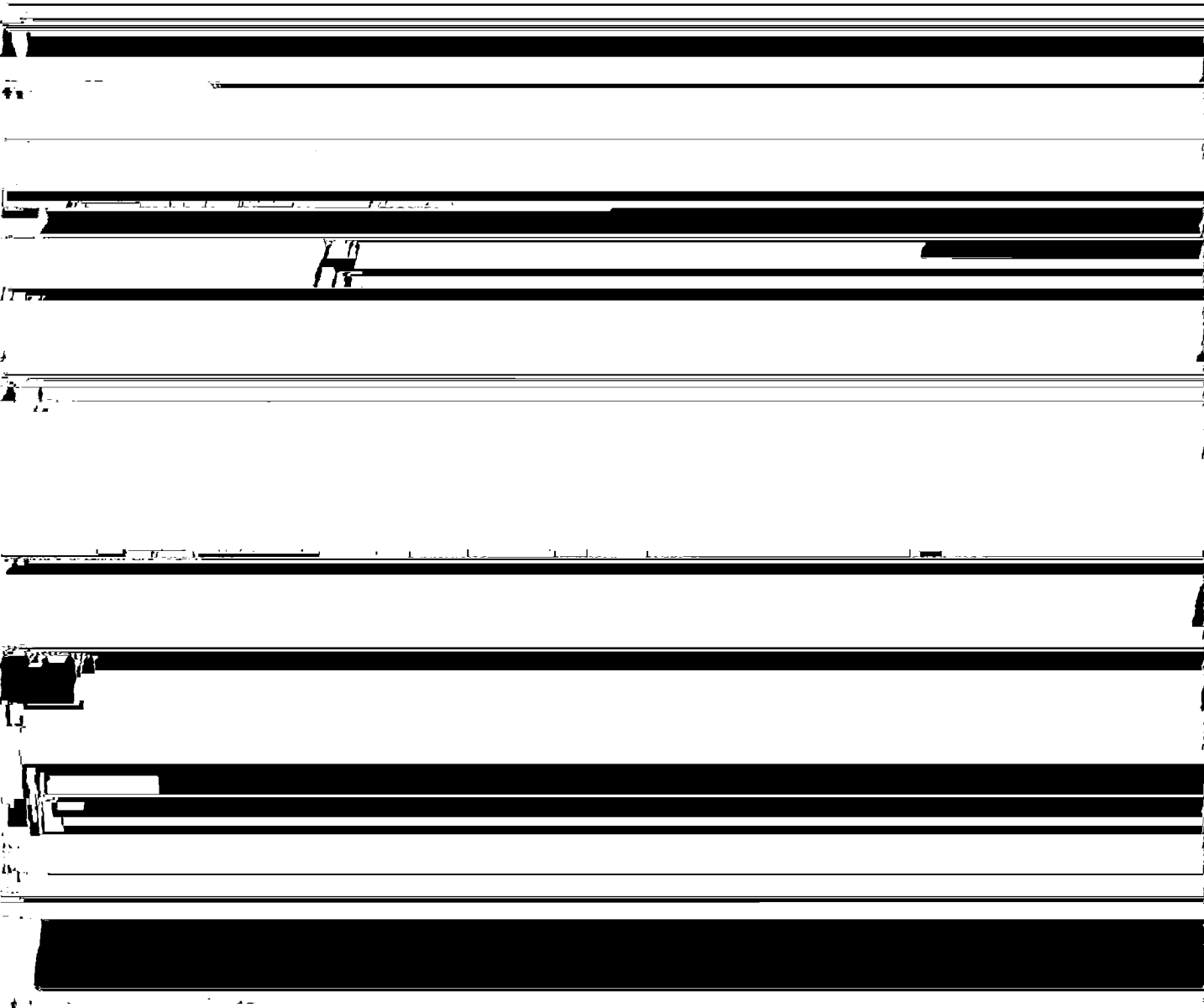
Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No

[redacted]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
PIMCO TOTAL RETURN FUND CL P	P	2014-11-05	2017-12-05
VANGUARD SHORT-TERM CORPORATE	P	2014-11-06	2017-12-21
OPI STEELPATH MLP ALPHA Y	P	2016-12-29	2017-12-21
E V SHT DURATION STRAT INC I	P	2015-09-09	2017-12-21
PIMCO TOTAL RETURN FUND CL P	P	2014-11-05	2017-12-21
VANGUARD SMALL-CAP ETF	P	2013-12-24	2017-12-05
[redacted]	[redacted]	[redacted]	[redacted]



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
OPI STEELPATH MLP ALPHA Y	P	2017-02-07	2017-12-21
FIRST EAGLE GLOBAL FUND CLASS I	P	2013-12-24	2017-12-05
TCW TOTAL RETURN BOND I	P	2014-11-05	2017-12-05
VANGUARD MEGA CAP 300 GROWTH	P	2010-12-14	2017-12-05
OPI STEELPATH MLP ALPHA Y	P	2017-03-07	2017-12-21
JANUS FLEXIBLE BOND I	P	2015-12-30	2017-12-05
TCW TOTAL RETURN BOND I	P	2014-11-05	2017-12-21
OPI STEELPATH MLP ALPHA Y	P	2017-04-05	2017-12-21
JANUS FLEXIBLE BOND I	P	2015-12-30	2017-12-21
THORNBURG INTL VALUE I	P	2013-12-24	2017-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
324		383	-59
2,093		1,818	275
2,892		2,990	-98
1,205		519	686
327		385	-58
2,887		2,865	22
33,732		35,023	-1,291
319		368	-49
33,372		33,275	97
1,573		1,989	-416

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-59
			275
			-98
			686
			-58
			22
			-1,291
			-49
			97
			-416

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
VANGUARD MID-CAP GROWTH INDEX ETF	P	2013-12-24	2017-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
1,639		1,164	475

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			475

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TY 2017 Accounting Fees Schedule

Name: HARRY E CANADAY FUND

EIN: 27-6097607

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	2,730	2,730		

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TY 2017 Explanation of Non-Filing with Attorney General Statement

Name: HARRY E CANADAY FUND

EIN: 27-6097607

Statement:

HARRY E. CANADAY FUND DOES NOT SOLICIT CONTRIBUTIONS. THEREFORE, NORTH CAROLINA, THE STATE IN WHICH THE FOUNDATION HOLDS ITS ASSETS, DOES NOT REQUIRE LICENSING NOR REGISTRATION.

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TY 2017 Investments Corporate Stock Schedule

Name: HARRY E CANADAY FUND

EIN: 27-6097607

Name of Stock	End of Year Book Value	End of Year Fair Market Value
467 SHRS FIRST TRST HLTH CARE ALPHA	30,290	32,597
263 SHRS FIRST TRUST AMEX BIOTECH	30,560	32,762
659 SHRS FIRST TRUST CONSMR STAPLES	29,092	32,074
768 SHRS FIRST TRUST CONSUMER DISCRE	27,629	32,325
294 SHRS FIRST TRUST DJ INTERNET IDX	20,090	32,305
1,442 SHRS ISHARES CORE MSCI EMERGIN	61,340	82,050
543 SHRS VANGUARD GLBL EX-US REAL ES	27,655	32,852
652 SHRS VANGUARD LARGE-CAP	60,469	79,922
713 SHRS VANGUARD MEGA CAP 300 GROWT	54,005	79,378
1,041 SHRS VANGUARD MEGA CAP 300 VAL	61,831	79,595
1,008 SHRS VANGUARD MID-CAP VALUE IN	87,551	112,463
882 SHRS VANGUARD MID-CAP GROWTH I	85,245	112,649
2,030 SHRS VANGUARD SHORT-TERM CORPO	162,194	160,979
760 SHRS VANGUARD SMALL-CAP ETF	88,304	112,328
803 SHRS WISDOMTRUST JAPN HEDGE EQ	48,187	47,642
8,163.615 SHRS BLACKROCK GLOBAL ALLO	164,738	161,721
16,216.255 SHRS BLACKROCK STRATEGIC	165,743	161,514
17,925.828 SHRS E V FLOATING RATE I	160,966	161,332
21,702.629 SHRS E V SHT DURATION STR	161,104	161,468
9,458.037 SHRS EV RBERN EQUITY STRAT	139,969	161,638
2,736.031 SHRS FIRST EAGLE GLOBAL FU	151,583	162,274
15,633.902 SHRS JANUS FLEXIBLE BOND	160,796	161,811
11,139.020 SHRS LOOMIS SAYLES STRATE	167,788	161,739
9,779.721 OPI STEELPATH MLP ALPHA Y	84,338	81,074
11,835.735 SHRS OPPENHEIMER CAP INCO	113,831	121,198
7.909.596 SHRS PIMCO TOTAL RETURN FU	85,518	81,232
15.539.808 SHRS PRINCIPAL PREFERRED	161,922	161,459
1,363.256 SHRS PRUDENTIAL GLB REAL E	31,239	33,045
16,326.587 TCW TOTAL RETURN BOND I	167,946	162,123
4,278.411 SHRS THORNBURG INTL VALUE	122,297	108,158

Name of Stock	End of Year Book Value	End of Year Fair Market Value
25,428.106 SHRS VIRTUS MULTI SECT SH	120,282	121,035
COST BASIS ADJUSTMENT	5,457	

TY 2017 Other Expenses Schedule

Name: HARRY E CANADAY FUND

EIN: 27-6097607

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	24,861	24,861		
TRUSTEE FEES	24,161	24,161		

TY 2017 Other Liabilities Schedule

Name: HARRY E CANADAY FUND

EIN: 27-6097607

Description	Beginning of Year - Book Value	End of Year - Book Value
LOAN PAYABLE-TRUSTEE	2,980	2,980

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TY 2017 Taxes Schedule

Name: HARRY E CANADAY FUND

EIN: 27-6097607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	494	494		
INVESTMENT INCOME EXCISE TAX				