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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
OTICON HEARING FOUNDATION INC
% MATT MOUND

A Employer identification number
27-4849403

Number and street (or P O box number if mail is not delivered to street address)
580 HOWARD AVENUE

Room/suite

B Telephone number (see instructions)
(800) 526-3921

City or town, state or province, country, and ZIP or foreign postal code
SOMERSET, NJ 08873

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 125,073

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,216,431			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a _____				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold 9,790				
	c	Gross profit or (loss) (attach schedule)	-9,790			
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,206,641	0		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	5,350			5,350
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	675			675
	22	Printing and publications	44,112			44,112
	23	Other expenses (attach schedule)	872,460			180
	24	**Total operating and administrative expenses.** Add lines 13 through 23	922,597	0		50,317
	25	Contributions, gifts, grants paid	519,000			519,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,441,597	0		569,317
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-234,956			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	9,029	8,849	8,849
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	6,904	6,904
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	351,000	109,320	109,320
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	360,029	125,073	125,073
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	360,029	125,073	
	30 **Total net assets or fund balances** (see instructions)	360,029	125,073	
	31 **Total liabilities and net assets/fund balances** (see instructions)	360,029	125,073	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	360,029
2	Enter amount from Part I, line 27a	2	-234,956
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	125,073
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	125,073

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,264,142	8,974	140 867172
2015	340,212	8,782	38 739695
2014	64,016	158,351	0 404266
2013	144,086	135,964	1 059736
2012	7,154	156,056	0 045843

2	**Total** of line 1, column (d)	2	181 116712
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	36 223342
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	8,798
5	Multiply line 4 by line 3	5	318,693
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	318,693
8	Enter qualifying distributions from Part XII, line 4	8	569,317

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d.	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation .*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ OTICONHEARINGFOUNDATION ORG

14 The books are in care of ▶ MATT MOUND Telephone no ▶ (732) 560-1220

Located at ▶ 580 HOWARD AVENUE SOMERSET NJ ZIP+4 ▶ 08873

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☑ Yes	☐ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			**5b**	**Yes**
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☑ Yes	☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			**6b**	**No**
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances

Total number of other employees paid over $50,000. . . . . ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 ASSIST NEEDY INDIVIDUALS WITH PROCURING HEARING AIDS	569,317
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	8,932
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,932
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	8,932
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	134
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,798
6	**Minimum investment return.** Enter 5% of line 5	6	440

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	440
2a	Tax on investment income for 2017 from Part VI, line 5	2a	0		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1			3	440
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	440
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	440

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	569,317
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	569,317
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	569,317

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				440
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 2015 , 2014 , 2013		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 137,288				
b From 2013. 56,098				
c From 2014. 339,773				
d From 2015. 1,263,693				
e From 2016.				
f Total of lines 3a through e.	1,796,852			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 569,317				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				440
e Remaining amount distributed out of corpus	568,877			
5 Excess distributions carryover applied to 2017				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,365,729			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	2,365,729			
10 Analysis of line 9				
a Excess from 2013. . . . 137,288				
b Excess from 2014. . . . 56,098				
c Excess from 2015. . . . 339,773				
d Excess from 2016. . . . 1,263,693				
e Excess from 2017. . . . 568,877				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARIANN CADIEU
580 HOWARD AVENUE
SOMERSET, NJ 08873
(800) 526-3921

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

REQUESTS ARE GRANTED TO ASSIST THOSE IN NEED WITH THE ACQUISITION OF HEARING INSTRUMENTS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE ATTACHED SEE ATTACHED SEE ATTACHED, NJ 08873	N/A	PC	PROVIDE HEARING AIDS TO NEEDY INDIVIDUALS	519,000
Total . . . . . ▶ **3a**				519,000
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . 13 _____
(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
	2018-11-15	

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ZACHARY C PEEK				P00840311

Firm's name ▶ DELOITTE TAX LLP — Firm's EIN ▶

Firm's address ▶ 1100 WALNUT STREET SUITE 3300 KANSAS CITY, MO 64106 — Phone no (816) 474-6180

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GARY ROSENBLUM 580 HOWARD AVENUE SOMERSET, NJ 08873	PRESIDENT 0	0	0	0
RASMUS BORSTING 580 HOWARD AVENUE SOMERSET, NJ 08873	TRUSTEE & VICE PRESIDENT 0	0	0	0
MATTHEW MOUND 580 HOWARD AVENUE SOMERSET, NJ 08873	TRUSTEE & TREASURER 0	0	0	0
MARIANN CADIEU 580 HOWARD AVENUE SOMERSET, NJ 08873	SECRETARY 0	0	0	0
SOREN NIELSEN 580 HOWARD AVENUE SOMERSET, NJ 08873	TRUSTEE 0	0	0	0
RENE SCHNEIDER 580 HOWARD AVENUE SOMERSET, NJ 08873	TRUSTEE 0	0	0	0
MIKAEL WORNING 580 HOWARD AVENUE SOMERSET, NJ 08873	TRUSTEE 0	0	0	0

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TY 2017 All Other Program Related Investments Schedule

Name: OTICON HEARING FOUNDATION INC

EIN: 27-4849403

Category	Amount
NONE	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491319031888

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: OTICON HEARING FOUNDATION INC

EIN: 27-4849403

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491319031888

TY 2017 Other Assets Schedule

Name: OTICON HEARING FOUNDATION INC

EIN: 27-4849403

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DONATED HEARING AIDS	351,000	109,320	109,320

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TY 2017 Other Expenses Schedule

Name: OTICON HEARING FOUNDATION INC

EIN: 27-4849403

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	180			180
WRITE-DOWN OF INVENTORY	872,280			0

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TY 2017 Other Professional Fees Schedule

Name: OTICON HEARING FOUNDATION INC

EIN: 27-4849403

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL/PROFESSIONAL (TAX) FEES	5,350			5,350

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TY 2017 Other Receivables from Officers Schedule

Name: OTICON HEARING FOUNDATION INC

EIN: 27-4849403

Travel Advance to Officers:

Item No.	1
Borrower's Name	OTICON INC
Borrower's Title	
Original Amount of Loan	0
Balance Due	6904
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

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TY 2017 Substantial Contributors Schedule

Name: OTICON HEARING FOUNDATION INC

EIN: 27-4849403

Name	Address
FLORIDA EAR BALANCE CENTER	410 CELEBRATION PLACE KISSIMMEE, FL 34747

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319031888

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*

OMB No 1545-0047

2017

Name of the organization
OTICON HEARING FOUNDATION INC

Employer identification number
27-4849403

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
OTICON HEARING FOUNDATION INC

Employer identification number
27-4849403

Part I **Contributors** (See Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	See Additional Data Table	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Name of organization
OTICON HEARING FOUNDATION INC

Employer identification number
27-4849403

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	See Additional Data Table	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
OTICON HEARING FOUNDATION INC

Employer identification number
27-4849403

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

Software ID:
Software Version:
EIN: 27-4849403
Name: OTICON HEARING FOUNDATION INC

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	AUDIOLOGY COMMUNICATION SERVICES 777 LARKFIELD RD STE 108 COMMACK, NY117253136	$ 6,000	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
2	OTICON INC 580 HOWARD AVENUE SOMERSET, NJ08873	$ 54,600	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
3	AVADA HEARING CARE CENTER 3132 SUNSET AVENUE ROCKY MOUNT, NC27804	$ 39,600	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
4	CHESAPEAKE ENT PA 410 MALCOLM DR STE E WESTMINSTER, MD211576160	$ 7,800	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
5	HEARING ASSOCIATES INC 755 S MILWAUKEE AVE STE 189 LIBERTYVILLE, IL60048	$ 19,800	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
6	VARIOUS OTHER INDIVIDUALS AVAILABLE UPON REQUEST SOMERSET, NJ08873	$ 705,831	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	ACCURATE HEARING TECHNOLOGY 5268 W State Rd 46 Sanford, FL32771	$ 16,200	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
8	ALBERT BELISLE 3 Evans St Cumberland, RI02864	$ 6,000	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
9	AVADA OF MASSACHUSETTS 459 RIVERDALE ST ROUTE 5 WEST SPRINGFIELD, MA01089	$ 5,400	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
10	BARBARA OWEN 1210 W 34TH PINE BLUFF, AR71603	$ 7,200	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
11	DESERT HEARING CARE 9670 E RIGGS RD SUN LAKES, AZ85248	$ 15,600	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
12	CENTER FOR HEARING 5432 BEE RIDGE RD SARASOTA, FL34233	$ 12,600	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	CENTRAL OREGON AUDIOLOGY 301 NE FRANKLIN AVE BEND, OR97701	$ 41,400	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
14	DARCY BENSON 88 NORTH SAN MATEO DRIVE SAN MATEO, CA94401	$ 16,200	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
15	DON THOMPSON 6908 SAUCON VALLEY DR FORT WORTH, TX76132	$ 12,000	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
16	EARCARE 165 2010 N 14TH PONCA CITY, OK74601	$ 6,000	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
17	FLORENCE LAFLEUR 11 SAYLES HILL ROAD MANVILLE, RI02838	$ 6,000	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
18	FLORIDA EAR BALANCE CENTER 410 CELEBRATION PLACE KISSIMMEE, FL34747	$ 109,800	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	FLORIDA MEDICAL CLINIC 12500 N DALE MABRY HWY TAMPA, FL33618	$ 6,600	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
20	HEARING LIFE 8532 SW SR 200 OCALA, FL34481	$ 5,400	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
21	HEARING PARTNERS OF SOUTH FLORIDA 6110 W ATLANTIC AVE SUITE A DELRAY BEACH, FL33484	$ 9,000	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
22	INTERMOUNTAIN AUDIOLOGY 161 W 200 N SUITE 110 SAINT GEORGE, UT84770	$ 27,600	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
23	ISAAC PESSAH 3104 OYSTER BAY AVE DAVIS, CA95616	$ 7,200	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
24	KAMAL ELLIOT 253 BLOOMFIELD DRIVE 108 LILITZ, PA17543	$ 7,200	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	LAWSON'S HEARING CENTER 57 FRONT ST BINGHAMTON, NY13905	$ 9,000	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
26	MASS AUDIOLOGY LLC 468 MAIN ST DAMARISCOTTA, ME04543	$ 7,200	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
27	NORTHERN JERSEY 44 GOODWIN AVE SUITE 300 MIDLAND PARK, NJ07432	$ 7,800	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
28	PAT BARTOSZEWICZ 518 WHISTLEWOOD ROAD MONTGOMERY, AL36117	$ 16,200	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
29	RICK FULLER 8828 CAMFIELD DR ALEXANDRIA, VA22308	$ 8,400	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
30	ROBERT SWAN 8 THE COURT OF COBBLESTONE NORTHBROOK, IL60062	$ 5,400	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	RUTHELLEN LONG 7025 HALCYON PARK MONTGOMERY, AL36117	$ 11,400	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	10 HEARING AIDS	$ 6,000	2017-10-24
3	66 HEARING AIDS	$ 39,600	2017-04-03
4	13 HEARING AIDS	$ 7,800	2017-02-27
5	33 HEARING AIDS	$ 19,800	2017-12-21
6	1,065 HEARING AIDS	$ 639,000	2017-12-31
7	27 HEARING AIDS	$ 16,200	2017-04-18
8	10 HEARING AIDS	$ 6,000	2017-12-11
9	9 HEARING AIDS	$ 5,400	2017-04-19
10	12 HEARING AIDS	$ 7,200	2017-06-13
11	26 HEARING AIDS	$ 15,600	2017-12-29

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
12	21 HEARING AIDS	$ 12,600	2017-08-24
13	69 HEARING AIDS	$ 41,400	2017-10-24
14	27 HEARING AIDS	$ 16,200	2017-12-04
15	20 HEARING AIDS	$ 12,000	2017-05-05
16	10 HEARING AIDS	$ 6,000	2017-02-21
17	10 HEARING AIDS	$ 6,000	2017-12-11
18	183 HEARING AIDS	$ 109,800	2017-11-22
19	11 HEARING AIDS	$ 6,600	2017-10-27
20	9 HEARING AIDS	$ 5,400	2017-12-27
21	15 HEARING AIDS	$ 9,000	2017-08-10

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
22	46 HEARING AIDS	$ 27,600	2017-08-14
23	12 HEARING AIDS	$ 7,200	2017-09-07
24	12 HEARING AIDS	$ 7,200	2017-10-31
25	15 HEARING AIDS	$ 9,000	2017-12-11
26	12 HEARING AIDS	$ 7,200	2017-02-21
27	13 HEARING AIDS	$ 7,800	2017-03-24
2	91 HEARING AIDS	$ 54,600	2017-08-29
29	27 HEARING AIDS	$ 16,200	2017-11-29
30	14 HEARING AIDS	$ 8,400	2017-04-19
31	9 HEARING AIDS	$ 5,400	2017-12-22

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
32	19 HEARING AIDS	$ 11,400	2017-12-11

Oticon Hearing Foundation, Inc.
Expenditure Responsibility Statement
Attachment to 2017 Form 990-PF
EIN: 27-4849403

Page 5, Part VII-B, Line 5c

The following information is provided in accordance with IRC Sec 4945(h)(3) and Reg 53 4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regards to the below grants.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion by Grantee?	Dates of Reports By Grantee
Ashbrook Hearing Connection	1111 Spruce St Martinsville, VA 24112	10/9/2017	$ 1,200 00	Provide Hearing Aids to Needy Individuals	$ 1,200 00	NO	IN PROCESS
Clinica de Rehabilitation	Santa Rosa Mall/Segundo Piso Ofc 202-C Bayamon, PR 00959	12/18/2017	$ 1,200 00	Provide Hearing Aids to Needy Individuals	$ 1,200 00	NO	IN PROCESS
CCSHCN	310 Whittington Parkway Louisville, KY 40222	9/8/2017	$ 1,200 00	Provide Hearing Aids to Needy Individuals	$ 1,200 00	NO	IN PROCESS
Doctors Hearing Center	340 New Towne Dr Bowling Green, KY 42103	12/27/2017	$ 1,200 00	Provide Hearing Aids to Needy Individuals	$ 1,200 00	NO	IN PROCESS
Hearing Partners of South Florida	6110 W Atlantis Ave Suite A Delray Beach, FL 33484	4/27/2017	$ 8,400 00	Provide Hearing Aids to Needy Individuals	$ 8,400 00	NO	IN PROCESS
Oklahoma Hearing Center	3650 W Rock Creek Rd Suite 110B Norman, OK 73072	9/8/2017	$ 1,200 00	Provide Hearing Aids to Needy Individuals	$ 1,200 00	NO	13-Nov-18
Precision Hearing	4331 S Hwy 27 Suite A5 Clermont, FL 34711	18-Dec	$ 1,200 00	Provide Hearing Aids to Needy Individuals	$ 1,200 00	NO	IN PROCESS
St John's Hearing Institute	7432 114th Ave Suite 101 Largo, FL 33773	10/18/2017	$ 60,000 00	Provide Hearing Aids to Needy Individuals	$ 60,000 00	NO	IN PROCESS
Allision Audiology & Hearing	12900 Queensbury Ln Houston, TX 77079	10/3/2017	$ 1,200 00	Provide Hearing Aids to Needy Individuals	$ 1,200 00	NO	12-Nov-18

Daniel Island Hearing Center	899 Island Park Dr Suite 200A Charleston, SC 29492	10/16/2017	$ 1,200 00	Provide Hearing Aids to Needy Individuals	$ 1,200 00	NO	IN PROCESS
Harmoney Hearing by Belltone	7009 Dr Phillips Blvd Suite 140 Orlando, FL 32819	10/16/2017	$ 600 00	Provide Hearing Aids to Needy Individuals	$ 600 00	NO	IN PROCESS
Houston ENT	915 Gessner Road, Suite 280 Houston, TX 77024	12/13/2017	$ 1,800 00	Provide Hearing Aids to Needy Individuals	$ 1,800 00	NO	12-Nov-18
Kelsey Nowak	2727 West Holcombe Blvd. Houston, TX 77025	9/27/2017	$ 1,200 00	Provide Hearing Aids to Needy Individuals	$ 1,200 00	NO	IN PROCESS
Leila Cleveland	6270 Phelan Blvd Beaumont, TX 77706	10/25/2017	$ 7,200 00	Provide Hearing Aids to Needy Individuals	$ 7,200 00	NO	12-Nov-18
Leesburg Family Hearing	211 Gibson St NW, Suite 202 Leesburg, VA 20176	1/12/2017	$ 13,200 00	Provide Hearing Aids to Needy Individuals	$ 13,200 00	NO	IN PROCESS
Texas ENT Specialists	18400 Katy Fwy, Suite 470 Houston, TX 77094	10/5/2017	$ 1,200 00	Provide Hearing Aids to Needy Individuals	$ 1,200 00	NO	12-Nov-18
The Center for ENT	6624 Fannin Street, Suite 1482 Houston, TX 11030-2385	11/13/2017	$ 1,200 00	Provide Hearing Aids to Needy Individuals	$ 1,200 00	NO	IN PROCESS

To the knowledge of the grantor, no property has been diverted by any grantee to any activity other than the activity for which the grant was originally made

The grantor has no reason to doubt the accuracy or reliability of the report from the grantees, therefore, no independent verficiation of the reports has been completed.

Oticon Hearing Foundation, Inc.
EIN: 27-4849403
Year Ended: December 31, 2017

Due to the large variety and volume of hearing aids received, Oticon Hearing Foundation, Inc does not value each donated hearing aid individually, but instead applies an average estimated fair market value to all contributions received and distributed of $600 per unit This value was utilized in calculating the amount of contributions, gifts, and grants received and paid reported on Form 990-PF

Oticon
Hearing with Our Hearts™

Practitioner Name: _____

Practice Name: _____

Address: _____

City: _____

State: _____

Zip Code: _____

Phone: _____

Email Address: _____

Oticon Account (if applicable): _____

Project Name: _____

Sponsoring Organization: _____

Organization Website/Tax ID #: _____

Briefly summary of the organization's mission and source of principal funding (100 words): _____

_____

_____

_____

_____

Description of the project (100 words): _____

_____

_____

_____

_____

Who will benefit: _____

Hearing instruments requested (number, type): _____

Will you personally dispense/fit the hearing instruments?: _____

If not, list the name(s) and professional affiliation of the practitioner(s) who will fit and dispense the instruments:

_____

_____

Date donation is needed: _____

Please indicate any other groups that you have applied to for donations for this project: _____

_____

_____

(followed by directions for submitting the application via email or US mail)

Oticon Hearing Foundation
580 Howard Avenue
Somerset, NJ 08873

Main 800 526 3921
Fax 732-865-7730

Oticon Hearing Foundation, Inc.
EIN: 27-4849403
Year Ended: December 31, 2017

Form 990-PF, Part XV - Grants and Contributions Paid During the Year

Oticon Hearing Foundation, Inc. donates hearing aids to various charitable organizations to provide hearing aids to needy individuals. The total value of donations distributed during tax year ending December 31, 2017 was $519,600, which was provided to the following organizations:

Recipient Name and Address	Relationship	Foundation Status	Purpose of Grant or Contribution	Amount
A&E Hearing Connection 235 Bloomfield Dr. Ste 111 Lititz, PA 17543	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 238,200
Berkshire Medical Center, Inc. 725 North Street Pittsfield, MA 01201	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 9,000
Cincinnati Children's Hospital 3333 Burnet Ave, MLC 2002 Cincinnati, OH 45229	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 8,400
Heuser Hearing Institute 117 E. Kentucky Street Louisville, KY 40203	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 2,400
Faxton - St Luke's Healthcare 1676 Sunset Avenue Utica, NY 13502	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 12,000
Healing the Children 2602 Broadway #110 Santa Monica, CA 90404	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 18,000
Idaho State University 921 S 8th Avenue Pocatello, ID 83209	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 12,000
Int'l Medical Assistance Foundation 231 South Bemiston Ave, Suite 900 St. Louis, MO 63105	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 12,000

Oticon Hearing Foundation, Inc.
EIN: 27-4849403
Year Ended: December 31, 2017

Form 990-PF, Part XV - Grants and Contributions Paid During the Year (Continued)

Recipient Name and Address	Relationship	Foundation Status	Purpose of Grant or Contribution	Amount
Kids Alive International Inc. 2507 Cumberland Drive Valparaiso, IN 46383	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 3,600
Manna Mission of USA 9600 Long Point Houston, TX 77055	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 6,000
Medical Missions Foundation 8363 Melrose Drive Lenexa, KS 66214	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 30,000
North Shore Hearing Foundation 990 Paradise Road, Suite 1G Swampscott, MA 01907	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 10,800
Sacred Heart University 5151 Park Avenue Fairfield, CT 06825	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 4,800
Sound of Life Foundation 161 W. 200 N, STE 120 St. George, UT 84770	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 16,800
Texas Children's Hospital 6701 Fannin Street Houston, TX 77030	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 600
United Methodist Men Foundatic P.O. Box 340006 Nashville, TN 37203-0006	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 18,000
University of Maryland 7251 Preinkert Drive College Park, MD 20742	N/A	PC	Providing Hearing Aids To Needy Individuals	$ 12,000

Oticon Hearing Foundation, Inc.
EIN: 27-4849403
Year Ended: December 31, 2017

Form 990-PF, Part XV - Grants and Contributions Paid During the Year (Continued)

Recipient Name and Address	Relationship	Foundation Status	Purpose of Grant or Contribution	Amount
Ashbrook Hearing Connection 1111 Spruce Street Martinsville, VA 24112	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 1,200
Clinica de Rehabilitation Santa Rosa Mall/Segundo Piso Ofc 202-C Bayamon, PR 00959	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 1,200
CCSHCN 310 Whittington Pkwy Louisville, KY 40222	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 1,200
Doctors Hearing Center 340 New Towne Dr. Bowling Green, KY 42103	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 1,200
Hearing Partners of South Florid 6110 W. Atlantis Ave, Suite A Delray Beach, FL 33484	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 8,400
Oklahoma Hearing Center 3650 W. Rock Creed Road, Suite 110B Norman, OK 73072	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 1,200
Precision Hearing 4331 S. Hwy. 27 Suite A5 Clermont, FL 34711	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 1,200
St. John's Hearing Institute 7321 114th Ave N. Suite 101 Largo, FL 33773	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 60,000
Allision Audiology & Hearing 12900 Queensbury Lane Houston, TX 77079	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 1,200

Oticon Hearing Foundation, Inc.
EIN: 27-4849403
Year Ended: December 31, 2017

Form 990-PF, Part XV - Grants and Contributions Paid During the Year (Continued)

Recipient Name and Address	Relationship	Foundation Status	Purpose of Grant or Contribution	Amount
Daniel Island Hearing Center 899 Island Park Drive, Suite 200A Charleston, SC 29492	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 1,200
Harmoney Hearing by Belltone 7009 Dr. Phillips Blvd, Suite 140 Orlando, FL 32819	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 600
Houston ENT 915 Gessner Road, Suite 280 Houston, TX 77024	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 1,800
Kelsey Nowak 2727 West Holcombe Boulevard Houston, TX 77025	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 1,200
Leila Cleveland 6270 Phelan Boulevard Beaumont, TX 77706	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 7,200
Leesburg Family Hearing 211 Gibson St. NW., Suite 202 Leesburg, VA 20176	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 13,200
Texas ENT Specialists 17400 Katy Fwy, Suite 470 Houston, TX 77094	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 1,200
The Center for ENT 7724 Fannin Street, Suite 1482 Houston, TX 11030-2385	N/A	NC	Providing Hearing Aids To Needy Individuals	$ 1,200