efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491241010008

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
The Schmetterling Foundation

% Foundation Source

Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

A Employer identification number
27-4267762

B Telephone number (see instructions)
(800) 839-1754

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 12,295,138

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	3,600,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	856	856		
	4	Dividends and interest from securities	277,880	277,880		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	319,545			
	b	Gross sales price for all assets on line 6a 2,724,916				
	7	Capital gain net income (from Part IV, line 2)		320,610		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	4,198,281	599,346		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	63,229	63,229		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	22,905	7,298		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	36,855	1,983		34,872
	24	**Total operating and administrative expenses.** Add lines 13 through 23	122,989	72,510		34,872
	25	Contributions, gifts, grants paid	0			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	122,989	72,510		34,872
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	4,075,292			
	b	**Net investment income** (if negative, enter -0-)		526,836		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	267,328	476,354	476,354
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	498,271	698,128	694,269
	b	Investments—corporate stock (attach schedule)	6,053,668	9,520,381	10,630,128
	c	Investments—corporate bonds (attach schedule)	294,117	493,813	494,387
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,113,384	11,188,676	12,295,138
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	7,113,384	11,188,676	
	30	**Total net assets or fund balances** (see instructions)	7,113,384	11,188,676	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,113,384	11,188,676	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,113,384
2	Enter amount from Part I, line 27a	2	4,075,292
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	11,188,676
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,188,676

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly-traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,724,916		2,404,306	320,610
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				320,610
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	320,610
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	528,241	5,305,008	0 099574
2015	532,026	4,934,264	0 107823
2014	288,662	2,742,263	0 105264
2013	48,563	1,466,242	0 033121
2012	40,467	967,096	0 041844

2 Total of line 1, column (d)	2	0 387626
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 077525
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	8,304,787
5 Multiply line 4 by line 3	5	643,829
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,268
7 Add lines 5 and 6	7	649,097
8 Enter qualifying distributions from Part XII, line 4 , ...	8	34,872

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	10,537
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	10,537
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	10,537
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a — 8,800		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	10,537
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ | **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶ Foundation Source Telephone no ▶ (800) 839-1754

Located at ▶ 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶ 198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Colleen Clark Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Co- Pres, Dir 1 0	0	0	0
James A Clark Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Sec, Co- Pres 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Merrill Lynch 153 East 53rd Street 47th Floor New York, NY 10022	Investment Mgmt	63,299

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,161,021
b	Average of monthly cash balances.	1b	270,235
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	8,431,256
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,431,256
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	126,469
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,304,787
6	**Minimum investment return.** Enter 5% of line 5.	6	415,239

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	415,239
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	10,537		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	10,537
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	404,702
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	404,702
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	404,702

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	34,872
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	34,872
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	34,872

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				404,702
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 2015 , 2014 , 2013				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014. 82,359				
d From 2015. 307,523				
e From 2016. 279,005				
f **Total** of lines 3a through e.	668,887			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 34,872				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				34,872
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*	369,830			369,830
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	299,057			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	299,057			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015. 20,052				
d Excess from 2016. 279,005				
e Excess from 2017.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	856	
4 Dividends and interest from securities. . . .			14	277,880	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	319,545	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				598,281	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 598,281

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation’s exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-08-08	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Jeffrey D Haskell				P01345770
Firm's name ▶ Foundation Source				Firm's EIN ▶
Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no (800) 839-1754

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

Colleen Clark
James A Clark

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

TY 2017 Investments Corporate Bonds Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS CREDIT MTN -	13,980	13,953
ANHEUSER BUSCH - 2.650% - 02/0	14,092	14,070
ANHEUSER BUSCH INBEV BOND - 3.	14,479	14,444
APPLE INC - 1.000% - 05/03/201	12,928	12,968
BERKSHIRE HATHAWAY NOTE - 2.20	14,112	13,921
BNP PARIBAS - 3.250% - 03/03/2	28,447	28,614
CITIGROUP INC NOTE - 2.900% -	14,037	14,092
CITIGROUP INC NOTE - 3.668% -	10,097	10,143
COMCAST CORP - 3.600% - 03/01/	16,486	16,680
COMCAST NOTE - 2.750% - 03/01/	10,111	10,048
CVS CAREMARK CORP - 3.500% - 0	14,332	14,209
ENTERPRISE PROD - 3.750% - 02/	13,906	14,435
GOLDMAN SACHS GROUP INC - 5.25	20,900	20,592
GOLDMAN SACHS GROUP INC NTS -	11,690	11,110
JP MORGAN CHASE - 3.540% - 05/	11,131	11,191
JPMORGAN CHASE & CO SR NT - 4.	15,940	15,728
KINDER MORGAN ENERGY PARTNERS	13,737	14,448
KREDITANSTALT FUR WIEDERAUFBAU	20,061	19,858
MEDTRONIC INC - 1.500% - 03/15	14,001	13,990
METLIFE - 3.600% - 04/10/2024	13,398	13,600

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MICROSOFT CORP - 2.400% - 02/0	16,003	16,006
MORGAN STANLEY - 2.625% - 11/1	25,838	25,881
NORTHROP GRUMMAN CORP NOTE - 2	13,985	13,900
ORACLE CORP - 2.800% - 07/08/2	20,302	20,294
REYNOLDS AMERICAN INC - 2.300%	14,082	14,016
TORONTO DOMINION BANK - 1.750%	14,001	13,989
TOYOTA MTR CRD CORP - 1.375% -	12,993	12,999
UNITED HEALTH GP - 3.350% - 07	16,456	16,522
UNITED MEXICAN STS - 3.625% -	16,350	16,624
VERIZON COMMUNICATIONS - 4.600	13,932	13,830
WALMART STORES INC - 1.900% -	11,996	11,922
WELLS FARGO CO MTN BE - 3.300%	20,010	20,310

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491241010008

TY 2017 Investments Corporate Stock Schedule

Name: The Schmetterling Foundation
EIN: 27-4267762

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO	22,682	29,186
ABB LTD	16,808	18,399
ABBVIE INC	35,206	44,777
ACTIVISION BLIZZARD INC	10,157	15,450
ADOBE SYSTEMS, INC	23,902	31,543
AEGON N V ORD AMER REG	37,519	37,964
AES CORP	33,999	33,497
AIA GROUP LTD ADR	41,571	53,962
AKZO NOBEL NV-ADR	8,815	10,578
ALEXION PHARMACEUTICALS, INC	23,077	22,961
ALIBABA GROUP HOLDING LTD	7,887	10,691
ALPHABET INC CL A	64,829	81,112
ALTRIA GROUP INC	88,567	98,260
AMAZON COM	79,825	116,947
AMCOR LTD	45,992	45,619
AMER INTERNATIONAL GROUP INC	16,172	15,550
ANHEUSER BUSCH COS INC	22,973	22,424
ANSELL LTD SP ADR	19,907	22,752
ANTA SPORTS PRODUC UNSP ADR EA	17,043	23,193
APPLE INC	36,914	44,507
ASML HOLDING NV NY REG SHS	33,078	46,758
ASTRAZENECA	39,003	45,596
AUTODESK, INC	23,281	27,675
BANCO BILBAO ARG SA	83,666	94,767
BANCO ITAU HOLDING FINANCIERA	33,242	39,637
BANK OF AMERICA CORP	17,157	21,136
BANK OF CHINA UNSP/ADR	81,430	84,807
BATS SERIES M PORTFOLIO	141,821	140,312
BAXTER INTERNATIONAL INC	37,760	49,644
BAYER A G SPONSORED ADR	67,133	66,253

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BECTON DICKINSON & CO	20,740	24,403
BERKSHIRE HATHAWAY INC. CLASS	18,596	23,192
BIOGEN INC	16,691	17,840
BIOMARIN PHARMACEUTICAL INC	37,238	39,324
BLACKROCK ALLOCATION TARGET SH	68,395	68,634
BLACKROCK GLOBAL ALLOC INSTL	584,783	602,560
BLACKROCK MID-CAP GROWTH EQUIT	495,662	599,202
BLACKROCK STRAT INC OPP - INS	722,520	724,161
BOSTON SCIENTIFIC	20,423	20,848
BRITISH AMERICAN TOBACCO PLC	135,279	147,512
BRIXMOR PPTY GROUP INC COM	5,317	4,012
BROADCOM LIMITED	17,994	22,864
BT GROUP PLC ADS	70,600	60,017
BURBERRY GROUP PLC	36,056	34,156
CAPITAL ONE FINANCIAL CORP	19,924	23,202
CATERPILLAR INC	7,341	7,564
CISCO SYSTEMS INC	117,202	142,782
CITIGROUP INC	62,386	72,699
CITIZENS FINANCIAL GROUP, INC	15,836	20,696
COMCAST CORP	21,813	24,951
COMPAGNIE FINANCIERE RICHEMONT	52,867	67,260
CONOCOPHILLIPS	36,989	41,716
CONSTELLATION BRANDS INC	28,751	37,943
DBS GROUP HLDGS SPON ADR	16,549	24,563
DELTA AIR LINES INC	7,315	7,336
DEUTSCHE POST AG	45,270	61,391
DEVON ENERGY CORPORATION	38,451	40,738
DIAGEO PLC ADS	109,755	127,046
DISCOVER FINL SVCS COM	16,631	17,384
DOMINOS PIZZA INC	12,413	16,251

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOWDUPONT INC	13,598	13,532
DR PEPPER SNAPPLE GROUP, INC	16,466	17,277
E*TRADE FINANCIAL CORP	7,088	8,526
EBAY INC	10,352	11,548
ELECTRONIC ARTS	13,314	12,607
ENGIE	59,188	65,280
EQUIFAX INC	23,138	22,641
EQUINIX, INC	9,209	11,331
EXELON CORPORATION	29,927	34,760
FACEBOOK INC	38,298	53,820
FIRST ENERGY CORP	19,032	18,648
FIRST REPUBLIC BANK	22,871	21,573
GENERAL ELECTRIC CO	20,137	18,061
GENERAL MILLS INC	27,356	29,111
GENUINE PARTS COMPANY	56,122	59,001
GILEAD SCIENCES INC	35,640	33,026
GIVAUDAN SA UNSP/ADR	30,995	37,245
GLAXOSMITHKLINE PLC	39,625	35,825
H&R BLOCK INC	34,897	34,270
HALLIBURTON COMPANY	20,200	21,405
HARTFORD FINANCIALSERVICES GRO	18,565	21,274
HEINEKEN N V S ADR	63,380	77,607
HOME DEPOT INC	26,362	35,063
HONEYWELL INTL	22,948	23,771
ICICI BK LTD ADS	73,022	89,039
ILLUMINA INC COM	13,848	16,168
IMPERIAL BRANDS PL	157,999	147,766
INTERNATIONAL PAPER CO	38,278	44,440
INTERPUBLIC GROUP OF COS	17,796	16,229
INTESA SANPAOLO SPA	57,653	69,446

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARE SP SMALL CAP 600 INDEX	183,353	238,341
ISHARES CORE MSCI EMERGING MAR	385,924	481,601
ITV PLC SHS	36,063	37,044
JAPAN TOBACCO INC	94,355	88,435
JOHNSON & JOHNSON	67,228	81,177
JP MORGAN CHASE	60,726	78,601
KELLOGG CO	12,824	13,120
KONE OYJ	39,611	45,780
KONINKLIJKE PHILIPS ELECTRONIC	41,873	46,154
KROGER CO	18,767	16,992
LEAR CORP	9,724	13,426
LINCOLN NATIONAL CORP	7,416	10,762
LLOYDS BANKING GROUP PLC	16,976	19,208
M&T BANK CORP	27,495	33,514
MANAGED ACCOUNT SERIES GLOBAL	291,762	301,054
MANAGED ACCT SER MID CAP VALUE	591,183	600,990
MARATHON OIL CORP COM	10,879	11,021
MARATHON PETROLEUM CORP	11,800	15,307
MEDTRONIC PLC	11,139	12,032
MERCADOLIBRE, INC	12,795	15,104
MICROSOFT CORP	106,052	137,463
MORGAN STANLEY	26,734	30,013
NASDAQ OMX GROUP	19,477	23,356
NESTLE S.A	48,789	55,451
NETEASE.COM INC COM STK	35,800	41,753
NETFLIX INC	23,467	34,745
NIELSEN HOLDINGS N.V	19,399	16,635
NIKE INC-CL B	16,979	19,453
NORFOLK SOUTHERN CORP	9,841	11,447
NOVARTIS AG ADR	95,561	98,569

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NOVO NORDISK A S	23,912	28,445
NUCOR CP	9,140	9,791
NVIDIA CORP	13,945	19,350
OMRON CORP S/ADR	31,050	39,104
ORACLE CORP	15,916	16,690
OWENS ILLINOIS	6,482	6,075
PAYPAL HOLDINGS, INC	18,913	21,718
PEPSICO INC	40,595	44,490
PFIZER INC	92,963	99,895
PG & E CORP	13,975	10,939
PHILIP MORRIS INTL	61,744	69,729
PING AN INSURANCE GROUP ADR	28,019	31,920
PIONEER NAT RES CO	7,817	7,433
PRICELINE.COM INCORPORATED	36,420	41,706
PROCTER GAMBLE CO	44,604	45,205
PRUDENTIAL FINCL INC	12,593	15,177
PT BK MANDIR PRS UNSP/ADR	39,912	53,892
QUALCOMM INC	41,569	45,198
RECKITT BENCKISER GROUP	34,042	32,830
REGIONS FINANCIAL CORP	13,508	18,403
RELIANCE STL & ALMN	6,566	8,493
ROCHE HOLDING LTD ADR	34,888	34,359
ROGERS COMM CL B	47,272	59,384
ROPER INDUSTRIES	10,382	13,986
ROYAL DUTCH SHELL CL A	28,998	32,955
S&P GLOBAL INC COM	13,272	14,399
SANDS CHINA LTD UNSP ADR	21,212	25,358
SANOFI-AVENTIS SPONSORED ADR	69,958	67,768
SBA COMMUNICATIONS CORP	5,147	7,351
SCHLUMBERGER LTD	49,853	51,284

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SGS SA UNSP ADR	17,826	22,256
SHERWIN-WILLIAMS CO	15,209	21,732
SLM CORP	9,471	12,170
SONIC HEALTHCARE LTD SHS	27,396	30,773
SONY CORP ADR	71,581	87,248
SOUTHWEST AIRLINES	7,219	7,265
SPECTRA ENERGY CORP-W/I	26,677	27,873
STATOIL ASA ADS	52,756	60,961
SUNCOR ENERGY INC	14,745	16,854
SVB FINANCIAL GROUP	7,280	8,883
SVENSKA HANDELSBK UNS ADR	28,501	28,625
TAIWAN SEMICONDUCTOR MFG CO LT	31,656	40,840
TECHNIPFMC PLC	50,184	53,791
TELEPHONE & DATA SYS INC	24,028	23,686
TELUS CORP	55,234	63,394
TENCENT HOLDINGS LIMITED	35,388	56,749
TERADYNE INC	10,857	12,184
THE COCA-COLA CO	44,532	48,679
THE JM SMUCKER COMPANY	10,608	10,933
TRANSDIGM GRP INC	12,223	14,280
TREND MICRO INCORPORATED ADS	65,984	76,953
TYSON FOODS INC CL A	5,220	7,864
ULTA SALON, COSMETICS & FRAGRA	29,943	29,076
UNILEVER N V N Y	34,619	43,028
UNION PACIFIC	25,343	26,015
UNITED PARCEL SERVICE	19,238	21,447
UNITED TECHNOLOGIES CORP	40,979	46,435
UNITEDHEALTH GROUP INC	52,639	72,311
US BANCORP	30,057	34,077
VALE SA	31,442	39,234

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VALERO ENERGY CORP	9,586	12,040
VERIZON COMMUNICATIONS	34,660	36,098
VERTEX PHARMCTLS INC	13,539	14,387
VISA INC	54,969	70,122
VULCAN MATERIALS CO	23,206	24,519
WALGREENS BOOTS ALLIANCE	31,249	28,249
WELLS FARGO & CO	92,974	97,315
XL GROUP LTD	8,849	8,474
ZAYO GROUP HOLDINGS INC	5,847	6,550
ZIMMER BIOMET HOLDINGS	47,850	51,405
ZOETIS INC	11,651	14,984

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491241010008

TY 2017 Investments Government Obligations Schedule

Name:	The Schmetterling Foundation
EIN:	27-4267762
US Government Securities - End of Year Book Value:	698,128
US Government Securities - End of Year Fair Market Value:	694,269
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491241010008

TY 2017 Other Expenses Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	34,847			34,847
Bank Charges	1,983	1,983		
State or Local Filing Fees	25			25

TY 2017 Other Professional Fees Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	63,229	63,229		

TY 2017 Taxes Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2017	8,800			
990-PF Extension for 2016	6,807			
Foreign Tax Paid	7,298	7,298		

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www irs gov/form990***

OMB No 1545-0047

2017

Name of the organization	**Employer identification number**
The Schmetterling Foundation	27-4267762

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
The Schmetterling Foundation

Employer identification number
27-4267762

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Clark James A 106 Kinsale Avenue Valparaiso, IN46385	$ 3,600,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
The Schmetterling Foundation

Employer identification number
27-4267762

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
The Schmetterling Foundation

Employer identification number
27-4267762

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee